

IRON MOUNTAIN INC

Form 4

March 11, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Drapeau Anne S

(Last) (First) (Middle)

C/O IRON MOUNTAIN
INCORPORATED, ONE FEDERAL
STREET

(Street)

BOSTON, MA 02110

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
IRON MOUNTAIN INC [IRM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below) below)

EVP, Strategy and Talent

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	03/09/2015		M	11,042 (1)	A \$ 0 37,549	D	
Common Stock, par value \$.01 per share	03/09/2015		F	3,648	D \$ 36.42 33,901	D	
Common Stock, par value \$.01	03/09/2015		M	4,127 (2)	A \$ 0 38,028	D	

per share

Common
Stock, par
value \$.01
per share

03/09/2015

F

1,341

D

\$
36.42

36,687

D

Common
Stock, par
value \$.01
per share

03/10/2015

S⁽³⁾

5,090

D

\$
36.29

31,597

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Units	(4)	03/09/2015		M		11,042		(5)	(5)	Common Stock	11,042
Restricted Stock Units	(6)	03/09/2015		M		4,127		(7)	(7)	Common Stock	4,127

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Drapeau Anne S
C/O IRON MOUNTAIN INCORPORATED
ONE FEDERAL STREET
BOSTON, MA 02110

EVP, Strategy and Talent

Signatures

/s/ Garry B. Watzke, under Power of Attorney dated November 1, 2013, from Anne S. Drapeau

03/11/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This acquisition is reported to reflect the full vesting of performance units ("PUs") previously granted to the Reporting Person on March 9, 2012.

(2) This acquisition is reported to reflect the partial vesting of restricted stock units ("RSUs") previously granted to the Reporting Person on March 9, 2012.

(3) This transaction was effected pursuant to a 10b5-1 trading plan which was approved and became effective as of August 8, 2014.

(4) Each PU represents a contingent right to receive one share of Iron Mountain Incorporated common stock ("Common Stock").

The PUs fully vested on March 9, 2015. The number of PUs granted includes previously reported PUs allocated on November 4, 2014 in connection with the special distribution declared by the Board of Directors of Iron Mountain Incorporated on September 15, 2014 and paid on November 4, 2014 (the "Special Distribution").

(6) Each RSU represents a contingent right to receive one share of Common Stock.

The RSUs, representing a contingent right to receive a total of 11,733 shares of Common Stock, were granted to the Reporting Person on March 9, 2012 and have vested in full in three substantially equal annual installments, the last of which was on March 9, 2015. The number of RSUs granted includes previously reported RSUs allocated on November 4, 2014 in connection with the Special Distribution.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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