

SUPERMEDIA INC.
Form DEFA14A
December 06, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

December 5, 2012

SUPERMEDIA INC.

(Exact name of Registrant as specified in its charter)

Delaware
(State of Incorporation)

1-32939
(Commission File Number)

20-5095175
(I.R.S. Employer
Identification Number)

2200 West Airfield Drive, P.O. Box 619810, DFW Airport, Texas 75261

(Address of Principal Executive Offices)

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(972) 453-7000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 8.01 OTHER EVENTS

The Registrant is filing this Form 8-K to disclose the impact of the adoption of a new accounting standard (ASU No. 2011-05, as amended by ASU No. 2011-12) on its historical financial statements in the Registrant's most recent Annual Report on Form 10-K. ASU No. 2011-05, which the Registrant adopted January 1, 2012, requires, among other things, that the Registrant retrospectively report additional information related to the presentation of total comprehensive income, namely net income, the components of other comprehensive income, total other comprehensive income, and total comprehensive income on the face of the financial statements, either in a single continuous statement of comprehensive income or in two separate but consecutive statements.

The following table presents the unaudited Consolidated Statements of Comprehensive Income for the Registrant for each of the three years ended December 31, 2011, 2010 and 2009 and should be read in conjunction with the information in the Registrant's 2011 Annual Report on Form 10-K.

	Successor Company		Predecessor Company
	2011	Years Ended December 31,	
	2010		
	(in millions, except per share amounts)		
	2011	2010	2009
Operating Revenue	\$ 1,642	\$ 1,176	\$ 2,512
Operating Expense			
Selling	435	470	677
Cost of sales (exclusive of depreciation and amortization)	408	418	581
General and administrative	220	198	445
Depreciation and amortization	172	186	68
Impairment charge	1,003		
Total Operating Expense	2,238	1,272	1,771
Operating Income (Loss)	(596)	(96)	741
Interest expense, net	227	278	145
Income (Loss) Before Reorganization Items, Gain on Early Extinguishment of Debt and Provision (Benefit) for Income Taxes	(823)	(374)	596
Reorganization items	(2)	(5)	8,035
Gains on early extinguishment of debt	116	76	
Income (Loss) Before Provision (Benefit) for Income Taxes	(709)	(303)	8,631
Provision (benefit) for income taxes	62	(107)	374
Net Income (Loss)	\$ (771)	\$ (196)	\$ 8,257
Basic and diluted earnings (loss) per common share	\$ (51.04)	\$ (13.04)	\$ 56.32
Basic and diluted weighted-average common shares outstanding	15.1	15.0	