

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-Q

April 25, 2012

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21337

Western Asset Global High Income Fund Inc.
(Exact name of registrant as specified in charter)

620 Eighth Avenue, New York, NY
(Address of principal executive offices)

10018
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: November 30

Date of reporting period: February 29, 2012

ITEM 1.

SCHEDULE OF INVESTMENTS

**WESTERN ASSET GLOBAL HIGH INCOME
FUND INC.**

FORM N-Q

FEBRUARY 29, 2012

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited)

February 29, 2012

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES 94.4%				
CONSUMER DISCRETIONARY 18.9%				
Auto Components 0.4%				
Allison Transmission Inc., Senior Notes	11.000%	11/1/15	99,000 \$	104,816(a)
Europcar Groupe SA, Senior Notes	9.375%	4/15/18	1,075,000EUR	945,267(a)
Goodyear Tire & Rubber Co., Senior Notes	7.000%	5/15/22	690,000	702,075
<i>Total Auto Components</i>				1,752,158
Automobiles 0.9%				
Chrysler Group LLC/CG Co.-Issuer Inc., Secured Notes	8.250%	6/15/21	1,020,000	1,035,300
Escrow GCB General Motors			300,000	6,563*(b)
Escrow GCB General Motors			3,500,000	76,562*(b)
Ford Motor Credit Co., LLC, Senior Notes	5.000%	5/15/18	1,990,000	2,102,533(c)
Jaguar Holding Co. II/Jaguar Merger Sub Inc., Senior Notes	9.500%	12/1/19	290,000	318,637(a)
<i>Total Automobiles</i>				3,539,595
Diversified Consumer Services 0.6%				
Service Corp. International, Senior Notes	7.625%	10/1/18	185,000	216,219(c)
Service Corp. International, Senior Notes	7.500%	4/1/27	520,000	522,600(c)
ServiceMaster Co., Senior Subordinated Notes	8.000%	2/15/20	390,000	413,400(a)
Sotheby's, Senior Notes	7.750%	6/15/15	910,000	996,450(c)
Stonemor Operating LLC/Cornerstone Family Services of WV/Osiris Holding, Senior Notes	10.250%	12/1/17	210,000	196,350
<i>Total Diversified Consumer Services</i>				2,345,019
Hotels, Restaurants & Leisure 5.3%				
Bossier Casino Venture Holdco Inc., Senior Secured Bonds	14.000%	2/9/18	650,000	557,583(a)(b)(d)(e)
Boyd Gaming Corp., Senior Notes	9.125%	12/1/18	160,000	166,800
Caesars Entertainment Operating Co. Inc., Senior Notes	10.750%	2/1/16	1,790,000	1,557,300
Caesars Entertainment Operating Co. Inc., Senior Secured Notes	10.000%	12/15/15	10,000	9,250
Caesars Entertainment Operating Co. Inc., Senior Secured Notes	11.250%	6/1/17	1,280,000	1,408,000(c)
Choctaw Resort Development Enterprise, Senior Notes	7.250%	11/15/19	503,000	372,220(a)
CityCenter Holdings LLC/CityCenter Finance Corp., Secured Notes	10.750%	1/15/17	1,361,860	1,459,529(d)
Downstream Development Quapaw, Senior Secured Notes	10.500%	7/1/19	700,000	721,000(a)(c)
El Pollo Loco Inc., Secured Notes	17.000%	1/1/18	1,429,925	1,367,366(a)
Enterprise Inns PLC, Senior Secured Bonds	6.500%	12/6/18	1,095,000GBP	1,428,469
Fiesta Restaurant Group, Secured Notes	8.875%	8/15/16	390,000	407,062(a)(c)
Hoa Restaurant Group LLC/Hoa Finance Corp., Senior Secured Notes	11.250%	4/1/17	880,000	851,400(a)(c)
Inn of the Mountain Gods Resort & Casino, Senior Secured Notes	8.750%	11/30/20	403,000	395,948(a)

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Landry's Acquisition Co., Secured Notes	11.625%	12/1/15	670,000	735,325(a)
Landry's Holdings Inc., Senior Secured Notes	11.500%	6/1/14	1,010,000	1,010,000(a)
Landry's Restaurants Inc., Senior Secured Notes	11.625%	12/1/15	25,000	27,438
MGM Resorts International, Senior Secured Notes	10.375%	5/15/14	475,000	542,687
MGM Resorts International, Senior Secured Notes	11.125%	11/15/17	1,135,000	1,296,737
Mohegan Tribal Gaming Authority, Senior Subordinated Notes	8.000%	4/1/12	1,510,000	1,291,050
Mohegan Tribal Gaming Authority, Senior Subordinated Notes	7.125%	8/15/14	675,000	479,250
Mohegan Tribal Gaming Authority, Senior Subordinated Notes	6.875%	2/15/15	625,000	443,750
NCL Corp. Ltd., Senior Notes	9.500%	11/15/18	1,770,000	1,924,875
NCL Corp. Ltd., Senior Secured Notes	11.750%	11/15/16	730,000	850,450(c)
Pinnacle Entertainment Inc., Senior Subordinated Notes	7.500%	6/15/15	190,000	196,650

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2012

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Hotels, Restaurants & Leisure continued				
Pinnacle Entertainment Inc., Senior Subordinated Notes	8.750%	5/15/20	140,000	\$ 148,750
Seven Seas Cruises S de RL LLC, Senior Secured Notes	9.125%	5/15/19	930,000	962,550(a)
Snoqualmie Entertainment Authority, Senior Secured Notes	4.532%	2/1/14	150,000	139,500(a)(f)
Sugarhouse HSP Gaming Prop Mezz LP/Sugarhouse HSP Gaming Finance Corp., Secured Notes	8.625%	4/15/16	640,000	672,800(a)(c)
<i>Total Hotels, Restaurants & Leisure</i>				21,423,739
Internet & Catalog Retail 0.2%				
Netflix Inc., Senior Notes	8.500%	11/15/17	780,000	863,850
Media 8.7%				
CCH II LLC/CCH II Capital Corp., Senior Notes	13.500%	11/30/16	611,752	706,574(c)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	7.875%	4/30/18	870,000	954,825(c)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	8.125%	4/30/20	3,990,000	4,488,750(c)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	7.375%	6/1/20	260,000	287,300
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	6.625%	1/31/22	420,000	450,450
Cengage Learning Acquisitions Inc., Senior Notes	10.500%	1/15/15	3,020,000	2,597,200(a)
Clear Channel Worldwide Holdings Inc., Senior Subordinated Notes	7.625%	3/15/20	520,000	520,000(a)
Clear Channel Worldwide Holdings Inc., Senior Subordinated Notes	7.625%	3/15/20	70,000	70,000(a)
CSC Holdings Inc., Senior Debentures	7.875%	2/15/18	1,500,000	1,702,500(c)
DISH DBS Corp., Senior Notes	7.875%	9/1/19	1,080,000	1,274,400(c)
Entercom Radio LLC, Senior Notes	10.500%	12/1/19	750,000	804,375
Good Sam Enterprises LLC, Secured Notes	11.500%	12/1/16	800,000	831,000
Grupo Televisa SA, Senior Bonds	6.625%	1/15/40	1,300,000	1,544,757(c)
ITV PLC, Senior Notes	10.000%	6/30/14	2,000,000EUR	3,024,320
LBI Media Inc., Senior Secured Notes	9.250%	4/15/19	760,000	649,800(a)(c)
Musketeer GmbH, Senior Secured Notes	9.500%	3/15/21	1,250,000EUR	1,815,258(a)
Musketeer GmbH, Senior Secured Notes	9.500%	3/15/21	400,000EUR	580,883(a)
Nara Cable Funding Ltd., Senior Secured Notes	8.875%	12/1/18	1,500,000EUR	1,923,507(a)
NET Servicos de Comunicacao SA, Bonds	7.500%	1/27/20	480,000	566,400
Nielsen Finance LLC/Nielsen Finance Co., Senior Notes	11.500%	5/1/16	60,000	69,750
Nielsen Finance LLC/Nielsen Finance Co., Senior Notes	7.750%	10/15/18	240,000	268,200(c)
Ono Finance II PLC, Senior Bonds	11.125%	7/15/19	890,000EUR	1,081,994(a)
Polish Television Holding BV, Senior Secured Bonds, step bond	11.250%	5/15/17	675,000EUR	876,820(a)
Seat Pagine Gialle SpA, Senior Secured Notes	10.500%	1/31/17	366,000EUR	314,516(a)

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Time Warner Inc.	6.500%	11/15/36	160,000	196,237(c)
TVN Finance Corp. III AB, Senior Notes	7.875%	11/15/18	225,000EUR	290,774(a)
United Business Media Ltd., Notes	5.750%	11/3/20	1,500,000	1,484,574(a)
Univision Communications Inc., Senior Notes	8.500%	5/15/21	250,000	249,375(a)
Univision Communications Inc., Senior Secured Notes	6.875%	5/15/19	840,000	861,000(a)(c)
Univision Communications Inc., Senior Secured Notes	7.875%	11/1/20	660,000	706,200(a)(c)
UPC Holding BV, Senior Notes	9.875%	4/15/18	330,000	367,950(a)(c)
UPCB Finance II Ltd., Senior Notes	6.375%	7/1/20	1,250,000EUR	1,665,374(a)
Ziggo Bond Co. BV, Senior Notes	8.000%	5/15/18	1,450,000EUR	2,052,574(a)
<i>Total Media</i>				35,277,637
Multiline Retail 0.2%				
Neiman Marcus Group Inc., Senior Secured Notes	7.125%	6/1/28	1,060,000	988,450(c)
Specialty Retail 2.2%				
American Greetings Corp., Senior Notes	7.375%	12/1/21	920,000	954,500(c)

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2012

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Specialty Retail continued				
Edcon Proprietary Ltd., Senior Secured Notes	9.500%	3/1/18	1,825,000EUR \$	2,230,852(a)
Gap Inc., Senior Notes	5.950%	4/12/21	1,750,000	1,758,172
Gymboree Corp., Senior Notes	9.125%	12/1/18	1,030,000	927,000
Michaels Stores Inc., Senior Subordinated Notes	13.000%	11/1/16	2,490,000	2,654,863
Spencer Spirit Holdings Inc./Spencer Gifts LLC/Spirit Halloween Superstores, Senior Notes	11.000%	5/1/17	490,000	497,963(a)(c)
<i>Total Specialty Retail</i>				<i>9,023,350</i>
Textiles, Apparel & Luxury Goods 0.4%				
Empire Today LLC/Empire Today Finance Corp., Senior Secured Notes	11.375%	2/1/17	650,000	630,500(a)(c)
Oxford Industries Inc., Senior Secured Notes	11.375%	7/15/15	1,115,000	1,219,531(c)
<i>Total Textiles, Apparel & Luxury Goods</i>				<i>1,850,031</i>
TOTAL CONSUMER DISCRETIONARY				77,063,829
CONSUMER STAPLES 1.8%				
Beverages 0.2%				
Constellation Brands Inc., Senior Notes	8.375%	12/15/14	785,000	894,900(c)
Food & Staples Retailing 0.1%				
Post Holdings Inc., Senior Notes	7.375%	2/15/22	530,000	565,775(a)
Food Products 1.1%				
Boparan Holdings Ltd., Senior Notes	9.875%	4/30/18	900,000GBP	1,413,912(a)
Foodcorp Ltd., Senior Secured Notes	8.750%	3/1/18	650,000EUR	848,675(a)
Foodcorp Ltd., Senior Secured Notes	8.750%	3/1/18	500,000EUR	652,827(a)
Harmony Foods Corp., Senior Secured Notes	10.000%	5/1/16	340,000	351,050(a)(c)
Simmons Foods Inc., Senior Secured Notes	10.500%	11/1/17	1,180,000	1,132,800(a)
<i>Total Food Products</i>				<i>4,399,264</i>
Personal Products 0.2%				
Hypermarcas SA, Notes	6.500%	4/20/21	480,000	468,000(a)(c)
Prestige Brands International Inc., Senior Notes	8.125%	2/1/20	430,000	473,000(a)
<i>Total Personal Products</i>				<i>941,000</i>
Tobacco 0.2%				
Alliance One International Inc., Senior Notes	10.000%	7/15/16	630,000	634,725(c)
TOTAL CONSUMER STAPLES				7,435,664
ENERGY 16.1%				
Energy Equipment & Services 2.0%				
Atwood Oceanics Inc., Senior Notes	6.500%	2/1/20	800,000	846,000(c)
Complete Production Services Inc., Senior Notes	8.000%	12/15/16	560,000	583,198(c)
Hercules Offshore LLC, Senior Secured Notes	10.500%	10/15/17	1,375,000	1,426,562(a)
Parker Drilling Co., Senior Notes	9.125%	4/1/18	720,000	775,800(c)
Petroleum Geo-Services ASA, Senior Notes	7.375%	12/15/18	370,000	390,350(a)(c)
Pioneer Drilling Co., Senior Notes	9.875%	3/15/18	480,000	516,000(a)(c)
SESI LLC, Senior Notes	7.125%	12/15/21	780,000	863,850(a)(c)
Transocean Inc., Senior Notes	5.250%	3/15/13	390,000	401,854(c)
Vantage Drilling Co., Senior Secured Notes	11.500%	8/1/15	2,110,000	2,363,200(c)
<i>Total Energy Equipment & Services</i>				<i>8,166,814</i>

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Oil, Gas & Consumable Fuels 14.1%

Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	50,000	61,427
Apache Corp., Senior Notes	6.000%	1/15/37	280,000	363,630(c)
Berry Petroleum Co., Senior Notes	10.250%	6/1/14	670,000	773,850(c)
Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes	9.375%	5/1/19	580,000	607,550
Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes	9.375%	5/1/19	210,000	219,975
Coffeyville Resources LLC/Coffeyville Finance Inc., Senior Secured Notes	9.000%	4/1/15	620,000	666,500(a)(c)
Colorado Interstate Gas Co., Senior Notes	6.800%	11/15/15	160,000	186,031
Compagnie Generale de Geophysique-Veritas, Senior Notes	9.500%	5/15/16	230,000	253,000(c)

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2012

SECURITY	RATE	MATURITY DATE	FACE AMOUNT		VALUE
Oil, Gas & Consumable Fuels continued					
CONSOL Energy Inc., Senior Notes	8.250%	4/1/20	790,000	\$	865,050(c)
Corral Petroleum Holdings AB, Senior Notes	15.000%	12/31/17	449,255		341,434(a)(d)(e)
Devon Energy Corp., Debentures	7.950%	4/15/32	230,000		335,981(c)
Dolphin Energy Ltd., Senior Secured Bonds	5.888%	6/15/19	1,104,199		1,190,603(a)
Ecopetrol SA, Senior Notes	7.625%	7/23/19	1,900,000		2,398,750(c)