

MONARCH CASINO & RESORT INC
Form 8-K
May 10, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 6, 2011**

Monarch Casino & Resort, Inc.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

0-22088
(Commission
File Number)

88-0300760
(IRS Employer
Identification No.)

3800 South Virginia Street, Reno, Nevada
(Address of principal executive offices)

89502
(Zip Code)

Registrant's telephone number, including area code: **(775) 335-4600**

Not applicable.

(Former name or former address, if changed since last report.)

Edgar Filing: MONARCH CASINO & RESORT INC - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 5.07**Submission of Matters to a Vote of Security Holders.**

The 2011 annual meeting of the stockholders of Monarch Casino & Resort, Inc. (the Company) was held on May 6, 2011. Items of business set forth in the Company's proxy statement filed with the Securities and Exchange Commission on March 25, 2011 that were voted on and approved are as follows:

(1) Election of Directors:

| Nominee | For | Votes Withheld | Broker Non-Vote |
|------------------|------------|-------------------|-----------------|
| Bob Farahi | 10,640,961 | 3,795,598 | 0 |
| Yvette E. Landau | 14,277,949 | 158,610 | 0 |
| Ronald R. Zideck | 13,927,896 | 508,663 | 0 |

(2) Approval to increase shares issuable under the Company's 1993 Employee Stock Option Plan from 1,500,000 shares to 1,900,000 shares:

| For | Against | Abstain | Broker Non-Vote |
|------------|---------|---------|-----------------|
| 13,908,345 | 526,563 | 1,651 | 0 |

(3) Approval to increase shares issuable under the Company's 1993 Executive Long-Term Incentive Plan from 1,500,000 shares to 1,800,000 shares:

| For | Against | Abstain | Broker Non-Vote |
|------------|-----------|---------|-----------------|
| 12,452,272 | 1,982,636 | 1,651 | 0 |

(4) Approval, by non-binding vote, of executive compensation:

| For | Against | Abstain | Broker Non-Vote |
|------------|---------|---------|-----------------|
| 14,406,397 | 27,236 | 2,926 | 0 |

(5) To recommend, by non-binding vote, the frequency of executive compensation votes:

| 1 year | 2 years | 3 years | Abstain |
|-----------|---------|-----------|---------|
| 6,260,636 | 78,196 | 8,095,931 | 1,796 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 10, 2011

Monarch Casino and Resort, Inc.

/s/ Ronald Rowan
Ronald Rowan
Chief Financial Officer and Treasurer