

ALPINE GLOBAL PREMIER PROPERTIES FUND
Form N-Q
April 01, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-22016

ALPINE GLOBAL PREMIER PROPERTIES FUND
(Exact name of registrant as specified in charter)

2500 Westchester Avenue, Suite 215, Purchase, New York
(Address of principal executive offices)

10577
(Zip code)

Alpine Woods Capital Investors, LLC

2500 Westchester Avenue, Suite 215

Purchase, New York 10577
(Name and address of agent for service)

Copies of information to:

Thomas R. Westle, Esq.

Blank Rome LLP

405 Lexington Ave

New York, NY 10174

Registrant's telephone number, including area code: 914-251-0880

Date of fiscal year end: October 31

Date of reporting period: November 1, 2009 - January 31, 2010

Item 1 Schedule of Investments.

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Schedule of Portfolio Investments
January 31, 2010

| Description | Shares | Value (Note 1) |
|---|------------|-------------------|
| COMMON STOCKS (102.0%) | | |
| Australia (4.6%) | | |
| Goodman Group | 6,964,466 | \$ 3,604,254 |
| Mirvac Group | 5,382,365 | 6,927,999 |
| Stockland Corp., Ltd. | 7,056,000 | 23,283,009 |
| | | 33,815,262 |
| Austria (0.5%) | | |
| Conwert Immobilien Invest SE* | 350,025 | 4,042,632 |
| Brazil (17.0%) | | |
| Agra Empreendimentos Imobiliarios SA | 2,498,863 | 6,694,567 |
| Aliansce Shopping Centers SA* | 173,370 | 806,607 |
| BHG SA - Brazil Hospitality Group* | 620,000 | 5,723,077 |
| BR Malls Participacoes SA* | 787,400 | 8,563,236 |
| Brasil Brokers Participacoes SA | 2,059,200 | 8,651,917 |
| Brookfield Incorporacoes SA | 2,227,970 | 9,762,882 |
| Cia de Concessoes Rodoviaras | 363,900 | 7,764,487 |
| Cyrela Brazil Realty SA | 105,000 | 1,205,411 |
| Cyrela Commercial Properties SA Empreendimentos e Participacoes | 1,481,000 | 9,577,395 |
| Direcional Engenharia SA* | 1,587,302 | 9,683,805 |
| Iguatemi Empresa de Shopping Centers SA | 541,738 | 8,187,860 |
| MRV Engenharia e Participacoes SA | 2,328,000 | 15,005,411 |
| Multiplan Empreendimentos Imobiliarios SA | 905,000 | 14,403,183 |
| PDG Realty SA Empreendimentos e Participacoes | 1,203,400 | 9,582,511 |
| Rossi Residencial SA | 945,387 | 6,570,064 |
| Tecnisa SA | 639,500 | 3,205,982 |
| | | 125,388,395 |
| Chile (0.2%) | | |
| Parque Arauco SA* | 1,235,504 | 1,506,367 |
| China (5.0%) | | |
| Agile Property Holdings, Ltd. | 1,759,067 | 2,222,638 |
| C C Land Holdings, Ltd. | 9,618,900 | 3,530,917 |
| CapitaRetail China Trust | 5,414,000 | 4,619,947 |
| Franshion Properties China, Ltd. | 24,774,000 | 8,200,617 |
| Hopson Development Holdings, Ltd. | 4,947,700 | 6,213,342 |
| KWG Property Holding, Ltd. | 3,899,734 | 2,370,796 |
| Longfor Properties Co., Ltd.* | 594,000 | 585,282 |
| New World China Land, Ltd. | 10,280,980 | 3,151,583 |
| Shenzhen Investment, Ltd. | 11,629,183 | 4,178,984 |
| Soho China, Ltd. (1) | 1,228,500 | 602,861 |
| Yanlord Land Group, Ltd. | 1,187,500 | 1,486,222 |
| | | 37,163,189 |
| France (1.9%) | | |
| Club Mediterranee* | 64,714 | 1,113,949 |
| ICADE | 20,831 | 2,016,266 |
| Kaufman & Broad SA* | 78,984 | 1,880,311 |
| Nexity SA | 248,719 | 9,090,223 |
| | | 14,100,749 |
| Germany (3.5%) | | |
| DIC Asset AG | 497,709 | 6,149,250 |

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| | | |
|---|------------|------------|
| Siemens AG | 175,000 | 15,747,185 |
| Sirius Real Estate, Ltd. * | 4,996,244 | 1,697,188 |
| Treveria PLC* | 11,057,500 | 2,146,373 |
| | | 25,739,996 |
| Hong Kong (2.7%) | | |
| The Hongkong & Shanghai Hotels, Ltd. | 2,995,250 | 4,235,968 |
| Mandarin Oriental International, Ltd. | 1,956,000 | 2,757,960 |
| Midland Holdings, Ltd. | 10,936,350 | 9,268,630 |
| NWS Holdings, Ltd. | 2,171,000 | 3,551,247 |
| | | 19,813,805 |
| India (1.1%) | | |
| Hirco PLC* | 1,299,168 | 3,151,405 |
| Unitech Corporate Parks PLC* | 2,504,000 | 1,140,747 |
| Yatra Capital, Ltd.* | 666,500 | 3,534,694 |
| | | 7,826,846 |
| Italy (0.5%) | | |
| Pirelli & C Real Estate SpA* | 6,189,075 | 3,921,590 |
| Japan (4.4%) | | |
| Aeon Mall Co., Ltd. | 101,150 | 1,851,214 |
| Frontier Real Estate Investment Corp. | 307 | 2,244,724 |
| Japan Logistics Fund, Inc. | 2,002 | 14,039,395 |
| Nippon Commercial Investment Corp. | 1,000 | 1,434,664 |
| Nomura Real Estate Holdings, Inc. | 366,464 | 5,513,301 |
| NTT Urban Development Corp. | 3,372 | 2,484,219 |
| Secured Capital Japan Co., Ltd. | 2,624 | 2,345,946 |
| Sumitomo Realty & Development Co., Ltd. | 150,000 | 2,677,117 |
| | | 32,590,580 |
| Netherlands (2.0%) | | |
| Eurocommercial | 54,886 | 2,155,899 |
| ProLogis European Properties | 990,000 | 12,474,000 |
| | | 14,629,899 |
| Norway (1.9%) | | |
| Norwegian Property ASA* | 6,006,031 | 13,709,529 |
| Poland (0.2%) | | |
| Atrium European Real Estate, Ltd. | 251,807 | 1,539,666 |
| Russia (0.8%) | | |
| PIK Group GDR*(1) | 751,845 | 3,909,594 |
| RGI International, Ltd.* | 1,358,561 | 1,969,913 |
| | | 5,879,507 |
| Singapore (6.3%) | | |
| ARA Asset Management, Ltd.(1) | 16,502,000 | 11,500,060 |
| Ascott Residence Trust | 6,100,000 | 5,031,822 |
| Banyan Tree Holdings, Ltd.* | 8,655,400 | 4,339,241 |
| CapitaCommercial Trust | 19,739,300 | 14,879,046 |
| CapitaMall Trust | 4,000,000 | 4,807,111 |
| Parkway Life Real Estate Investment Trust | 3,503,000 | 3,238,329 |
| Starhill Global REIT | 8,157,071 | 3,103,312 |
| | | 46,898,921 |

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| | | |
|--|------------|-------------|
| Sweden (2.4%) | | |
| Hufvudstaden AB | 580,000 | 4,278,126 |
| JM AB* | 902,488 | 13,222,037 |
| | | 17,500,163 |
| Thailand (1.7%) | | |
| Central Pattana PCL | 5,730,000 | 3,245,187 |
| Minor International PCL | 23,771,800 | 7,734,160 |
| SC Asset PCL | 5,031,900 | 1,637,130 |
| | | 12,616,477 |
| United Kingdom (4.5%) | | |
| Great Portland Estates PLC | 1,814,871 | 8,160,668 |
| Regus PLC | 6,640,133 | 9,478,474 |
| Segro PLC | 332,167 | 1,667,233 |
| Shaftesbury PLC | 1,665,435 | 10,132,268 |
| Songbird Estates PLC* | 1,445,500 | 3,789,415 |
| | | 33,228,058 |
| United States (40.8%) | | |
| Alexander s, Inc.* | 37,261 | 10,891,018 |
| Alexandria Real Estate Equities, Inc. | 123,739 | 7,390,931 |
| AMB Property Corp. | 405,000 | 9,720,000 |
| Annaly Capital Management, Inc. | 2,234,135 | 38,829,266 |
| Apollo Commercial Real Estate Finance, Inc.* | 386,500 | 6,829,455 |
| AT&T, Inc. | 545,000 | 13,821,200 |
| Beazer Homes USA, Inc.* | 250,385 | 976,502 |
| Brookfield Properties Corp. | 1,176,485 | 14,082,525 |
| CB Richard Ellis Group, Inc.* | 108,333 | 1,332,496 |
| CBL & Associates Properties, Inc. | 1,404,353 | 14,043,530 |
| Chesapeake Lodging Trust* | 20,000 | 379,000 |
| Chimera Investment Corp. | 2,368,250 | 9,283,540 |
| Cogdell Spencer, Inc. | 630,833 | 4,075,181 |
| Colony Financial, Inc. | 465,507 | 9,263,589 |
| Cypress Sharpridge Investments, Inc.(1) | 362,190 | 4,882,321 |
| DiamondRock Hospitality Co. * | 499,000 | 4,061,860 |
| Entertainment Properties Trust | 217,800 | 7,603,398 |
| General Growth Properties, Inc. | 964,793 | 8,972,575 |
| Host Hotels & Resorts, Inc. * | 510,569 | 5,412,031 |
| KB Home | 153,200 | 2,340,896 |
| Lennar Corp. | 289,750 | 4,450,560 |
| The Macerich Co. | 120,456 | 3,716,068 |
| Mack-Cali Realty Corp. | 210,900 | 6,879,558 |
| MFA Mortgage Investments, Inc. | 2,710,500 | 19,949,280 |
| National Retail Properties, Inc. | 53,003 | 1,070,661 |
| Ocwen Financial Corp.* | 276,059 | 2,528,700 |
| Orient-Express Hotels, Ltd.* | 508,597 | 4,963,907 |
| Pebblebrook Hotel Trust* | 74,500 | 1,536,190 |
| Pinnacle West Capital Corp. | 300,000 | 10,746,000 |
| Progress Energy, Inc. | 300,000 | 11,691,000 |
| Pulte Homes, Inc.* | 156,500 | 1,646,380 |
| Simon Property Group, Inc. | 122,665 | 8,831,880 |
| SL Green Realty Corp. | 150,000 | 6,823,500 |
| Starwood Property Trust, Inc. | 1,366,100 | 26,789,221 |
| Two Harbors Investment Corp. | 200,000 | 1,900,000 |
| Verizon Communications, Inc. | 450,000 | 13,239,000 |
| Zenith National Insurance Corp. | 27,200 | 758,880 |
| | | 301,712,099 |
| TOTAL COMMON STOCKS | | |
| (Identified Cost \$799,695,866) | | 753,623,730 |

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PARTICIPATION NOTES (3.4%)

India (3.4%)

| | | |
|--|-----------|------------|
| Macquarie Bank, Ltd. - Housing Development and Infrastructure, Ltd.* | 1,105,800 | 7,918,081 |
| Merrill Lynch - Housing Development * | 313,700 | 2,246,249 |
| Merrill Lynch - Housing Development Finance* | 49,922 | 2,577,572 |
| Merrill Lynch - Phoenix Mills, Ltd.* | 850,000 | 3,650,750 |
| Morgan Stanley & Co., Inc. - Unitech, Ltd.* | 5,250,000 | 8,448,825 |
| | | 24,841,477 |

TOTAL PARTICIPATION NOTES

(Identified Cost \$20,933,234) 24,841,477

PREFERRED STOCKS (0.2%)

United States (0.2%)

| | | |
|--------------------------------|--------|-----------|
| Beazer Homes USA, Inc., 7.500% | 70,000 | 1,554,000 |
|--------------------------------|--------|-----------|

TOTAL PREFERRED STOCKS

(Identified Cost \$1,750,000) 1,554,000

EQUITY - LINKED STRUCTURED NOTES (2.5%)

Finland (0.2%)

| | | |
|---|---------|-----------|
| Morgan Stanley & Co., Inc. - Citycon Oyj* | 401,113 | 1,607,255 |
|---|---------|-----------|

France (0.6%)

| | | |
|--------------------------|---------|-----------|
| Commerzbank AG - Eurosic | 143,039 | 4,541,613 |
|--------------------------|---------|-----------|

Germany (0.6%)

| | | |
|--------------------|--------|-----------|
| Wincor Nixdorf AG* | 59,967 | 4,084,048 |
|--------------------|--------|-----------|

Spain (0.5%)

| | | |
|-----------------------|---------|-----------|
| Fomento de Construct* | 100,000 | 3,871,804 |
|-----------------------|---------|-----------|

United Kingdom (0.6%)

| | | |
|-----------------------|---------|---------|
| British Land Company* | 100,000 | 700,299 |
|-----------------------|---------|---------|

| | | |
|--------------------|---------|-----------|
| Compass Group PLC* | 500,000 | 3,423,169 |
|--------------------|---------|-----------|

4,123,468

TOTAL EQUITY - LINKED STRUCTURED NOTES

(Identified Cost \$18,218,813) 18,228,188

| Description | 7 Day Yield | Shares | Value (Note 1) |
|--|-------------|--------|----------------|
| SHORT TERM INVESTMENTS (0.0%)(2) | | | |
| Federated Treasury Obligations Money Market Fund | 0.010% | 1,120 | 1,120 |
| TOTAL SHORT TERM INVESTMENTS | | | |
| (Identified Cost \$1,120) | | | 1,120 |
| TOTAL INVESTMENTS (108.1%) | | | |
| (Identified Cost \$840,599,033) | | | 798,248,515 |
| TOTAL LIABILITIES LESS OTHER ASSETS (-8.1%) | | | |
| | | | (59,656,504) |
| NET ASSETS (100.0%) | | | |
| | | \$ | 738,592,011 |

* *Non-income producing security.*

(1) *Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been determined to be liquid in accordance with procedures adopted by the Fund's Board of Trustees. As of January 31, 2010, securities restricted under Rule 144A had a total value of \$20,894,836 which comprised 2.8% of the Fund's net assets.*

(2) *Less than 0.05% of Total Net Assets.*

Common Abbreviations

AB - Aktiebolag is the Swedish equivalent of the term corporation.

AG - Aktiengesellschaft is a German term that refers to a corporation that is limited by shares, i.e., owned by shareholders.

ASA - Allmennaksjeselskap is the Norwegian term for a public limited company.

Co. - Company

Corp. - Corporation

GDR - Global Depositary Receipts

Inc. - Incorporated

Ltd. - Limited

Oyj. - Osakeyhtio is the Finnish equivalent of a limited company.

PCL - Public Company Limited

PLC - Public Limited Company

REIT - Real Estate Investment Trust

SA - Generally designates corporations in various countries, mostly those employing the civil law.

SE - SE Regulation. A European Company which can operate on a Europe-wide basis and be governed by Community law directly applicable in all Member States.

SpA - Societa' Per Azioni is an Italian shared company.

See Notes to Financial Statements

NOTES TO QUARTERLY PORTFOLIO INVESTMENTS

January 31, 2010

1. Organization:

Alpine Global Premier Properties Fund (the Fund) is a diversified, closed-end management investment company. The Fund's primary investment objective is capital appreciation. The Fund's secondary investment objective is high current income.

The Fund had no operations prior to April 26, 2007 other than matters relating to its organization and the sale and issuance of 213,089.005 shares of beneficial interest in the Fund to a group consisting of Alpine Woods Capital Investors, LLC (Alpine Woods), certain of its officers and parties either related to or affiliated with those officers and 6,235.602 shares of beneficial interest in the Fund to the Independent Trustees at the initial subscription price of \$19.10 per share. Alpine Woods serves as the Fund's investment adviser. The Fund's Common Shares are listed on the New York Stock Exchange (NYSE) under the symbol AWP.

The following summarizes the significant accounting policies of the Fund.

2. Security Valuation:

The net asset value (NAV) of shares of the Fund is calculated by dividing the value of the Fund's net assets by the number of outstanding shares. NAV is determined each day the New York Stock Exchange (the NYSE) is open as of the close of regular trading (normally, 4:00 p.m., Eastern time). In computing NAV, portfolio securities of the Fund are valued at their current market values determined on the basis of market quotations. In computing the Fund's net asset value, portfolio securities that are traded on a securities exchange in the United States, except for option securities, are valued at the last reported sale price as of the time of valuation, or lacking any current reported sale at the time of valuation, at the mean between the most recent bid and asked quotations. Each option security - traded on a securities exchange in the United States is valued at the last current reported sale price as of the time of valuation if the last current reported sale price falls within the consolidated bid/ask quote for the option security. If the last current reported sale price as of the time of valuation does not fall within the consolidated bid/ask quote for the option security, the security is valued at the mid-point of the consolidated bid/ask quote for the option security. Each security traded in the over-the-counter market and quoted on the NASDAQ National Market System, is valued at the NASDAQ Official Closing Price (NOCP), as determined by NASDAQ, or lacking an NOCP, the last current reported sale price as of the time of valuation by NASDAQ, or lacking any current reported sale on NASDAQ at the time of valuation, at the mean between the most recent bid and asked quotations.

Each over-the-counter option that is not traded through the Options Clearing Corporation is valued by the counterparty, or if the counterparty's price is not readily available then by using the Black-Scholes method. Each other security traded over-the-counter is valued at the mean between the most recent bid and asked quotations. Short-term securities with maturities of 60 days or less are valued at amortized cost, which approximates fair value.

When market quotations are not readily available or when the valuation methods mentioned above are not reflective of a fair value of the security, the security is valued at a fair value following procedures and/or guidelines approved by the Board of Trustees, which may include

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utilizing a systematic fair valuation model provided by an independent pricing system. The Fund may also use fair value pricing, if the value of a security it holds is, pursuant to Board of Trustees guidelines, materially affected by events occurring before the Fund's pricing time but after the close of the primary market or exchange on which the security is traded. These procedures may utilize valuations furnished by pricing services approved by the Board of Trustees, which may be based on market transactions for comparable securities and various relationships between securities that are generally recognized by institutional traders, a computerized matrix system, or appraisals derived from information concerning the securities or similar securities received from recognized dealers in those securities. When fair value pricing is employed, the value of the portfolio security used to calculate the Fund's net asset value may differ from quoted or official closing prices.

Securities that are principally traded in a foreign market are valued at the last current sale price at the time of valuation or lacking any current or reported sale, at the time of valuation, at the mean between the most recent bid and asked quotations as of the close of the appropriate exchange or other designated time. Trading in securities on European and Far Eastern securities exchanges and over-the-counter markets is normally completed at various times before the close of business on each day on which the NYSE is open. Trading of these securities may not take place on every NYSE business day. In addition, trading may take place in various foreign markets on Saturdays or on other days when the NYSE is not open and on which the Fund's net asset value is not calculated. As stated above, if the market prices are not readily available or are not reflective of the fair value of the security, as of the close of the regular trading on the NYSE (normally, 4:00pm Eastern time), the security will be priced at a fair value following procedures approved by the Board of Trustees. In light of the judgment involved in fair value decisions, there can be no assurance that a fair value assigned to a particular security is accurate.

3. Foreign Securities:

The Fund may invest a portion of its assets in foreign securities. In the event that the Fund executes a foreign security transaction, the Fund will generally enter into a forward foreign currency contract to settle the foreign security transaction. Foreign securities may carry more risk than U.S. securities, such as political, market and currency risks.

The accounting records of the Fund are maintained in U.S. dollars. Prices of securities denominated in foreign currencies are translated into U.S. dollars at the closing rates of exchange at period end. Amounts related to the purchase and sale of foreign securities and investment income are translated at the rates of exchange prevailing on the respective dates of such transactions.

4. Securities Transactions and Investment Income:

Investment security transactions are accounted for as of trade date. Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis, which includes amortization of premium and accretion of discounts. Realized gains and losses from securities transactions and unrealized appreciation and depreciation of securities are determined using the highest cost basis for both financial reporting and income tax purposes.

5. Income Tax:

Income Tax - Net unrealized appreciation/depreciation of investments based on federal tax costs were as follows:

| | |
|--|---------------|
| Gross appreciation (excess of value over tax cost) | 94,425,131 |
| Gross depreciation (excess of tax cost over value) | (184,997,149) |
| Net unrealized appreciation/(depreciation) | (90,572,018) |
| Cost of investments for income tax purposes | 888,820,533 |

6. Equity-Linked Structured Notes:

The Fund may invest in equity-linked structured notes. Equity-linked structured notes are derivative securities which are specially designed to combine the characteristics of one or more underlying securities and their equity derivatives in a single note form. The return and/or yield or income component may be based on the performance of the underlying equity securities, an equity index, and/or option positions. Equity-linked structured notes are typically offered in limited transactions by financial institutions in either registered or non-registered form. An investment in equity-linked structured notes creates exposure to the credit risk of the issuing financial institution, as well as to the market risk of the underlying securities. There is no guaranteed return of principal with these securities and the appreciation potential of these securities may be limited by a maximum payment or call right. In certain cases, equity-linked structured notes may be more volatile and less liquid than less complex securities or other types of fixed-income securities. Such securities may exhibit price behavior that does not correlate with other fixed-income securities.

7. Fair Value Measurements:

In accordance with GAAP, the Fund uses a three-tier hierarchy to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability that are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability that are developed based on the best information available.

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 Observable inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in

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determining fair value is greatest for instruments categorized in level 3. The Fund did not hold any level 3 securities as of January 31, 2010.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Various inputs are used in determining the value of the Fund's investments as of the reporting period end. The designated input levels are not necessarily an indication of the risk or liquidity associated with these investments. These inputs are categorized in the following hierarchy under applicable financial accounting standards.

The following is a summary of the inputs used as of January 31, 2010 in valuing the Fund's investments carried at value:

Alpine Global Premier Properties Fund

| Investments in Securities at Value | Valuation Inputs | | | Total |
|------------------------------------|------------------|---------------|---------|----------------|
| | Level 1 | Level 2 | Level 3 | |
| Common Stocks | \$ 753,623,730 | \$ | \$ | \$ 753,623,730 |
| Participation Notes | | 24,841,477 | | 24,841,477 |
| Preferred Stocks | | 1,554,000 | | 1,554,000 |
| Equity - Linked Structured Notes | | 18,228,188 | | 18,228,188 |
| Short Term Investments | 1,120 | | | 1,120 |
| Total | \$ 753,624,850 | \$ 44,623,665 | \$ | \$ 798,248,515 |

For the quarter ended January 31, 2010, the Portfolio did not have significant unobservable inputs (Level 3) used in determining fair value. Therefore, a reconciliation of assets in which significant unobservable inputs (Level 3) were used in determining fair value is not applicable.

Alpine Global Premier Properties Fund

| Investments in Securities at Value | Valuation Inputs | | | Total |
|------------------------------------|------------------|---------|---------|---------------|
| | Level 1 | Level 2 | Level 3 | |
| Common Stocks | | | | |
| Australia | \$ 33,815,262 | \$ | \$ | \$ 33,815,262 |
| Austria | 4,042,632 | | | 4,042,632 |
| Brazil | 125,388,395 | | | 125,388,395 |
| Chile | 1,506,367 | | | 1,506,367 |
| China | 37,163,189 | | | 37,163,189 |
| France | 14,100,749 | | | 14,100,749 |
| Germany | 25,739,996 | | | 25,739,996 |
| Hong Kong | 19,813,805 | | | 19,813,805 |
| India | 7,826,846 | | | 7,826,846 |
| Italy | 3,921,590 | | | 3,921,590 |

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| | | | | |
|----------------------------------|----------------|---------------|----|----------------|
| Japan | 32,590,580 | | | 32,590,580 |
| Netherlands | 14,629,899 | | | 14,629,899 |
| Norway | 13,709,529 | | | 13,709,529 |
| Poland | 1,539,666 | | | 1,539,666 |
| Russia | 5,879,507 | | | 5,879,507 |
| Singapore | 46,898,921 | | | 46,898,921 |
| Sweden | 17,500,163 | | | 17,500,163 |
| Thailand | 12,616,477 | | | 12,616,477 |
| United Kingdom | 33,228,058 | | | 33,228,058 |
| United States | 301,712,099 | | | 301,712,099 |
| Participation Notes | | 24,841,477 | | 24,841,477 |
| Preferred Stocks | | 1,554,000 | | 1,554,000 |
| Equity - Linked Structured Notes | | 18,228,188 | | 18,228,188 |
| Short Term Investments | 1,120 | | | 1,120 |
| Total | \$ 753,624,850 | \$ 44,623,665 | \$ | \$ 798,248,515 |

For the quarter ended January 31, 2010, the Portfolio did not have significant unobservable inputs (Level 3) used in determining fair value. Therefore, a reconciliation of assets in which significant unobservable inputs (Level 3) were used in determining fair value is not applicable.

Item 2 - Controls and Procedures.

(a) The Registrant's principal executive officer and principal financial officer have evaluated the Registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) as of a date within 90 days of this filing and have concluded that the Registrant's disclosure controls and procedures were effective, as of that date.

(b) There was no change in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the Registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3 Exhibits.

Separate certifications for the Registrant's principal executive officer and principal financial officer, as required by Section 302 of the Sarbanes-Oxley Act of 2002 and Rule 30a-2(a) under the Investment Company Act of 1940, are attached as Ex99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ALPINE GLOBAL PREMIER PROPERTIES FUND

By: /s/ Samuel A. Lieber
Samuel A. Lieber
President (Principal Executive Officer)

Date: March 29, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Samuel A. Lieber
Samuel A. Lieber
President (Principal Executive Officer)

Date: March 29, 2010

By: /s/ Ronald G. Palmer, Jr.
Ronald G. Palmer, Jr.
Chief Financial Officer (Principal Financial Officer)

Date: March 29, 2010