

INTERNATIONAL BUSINESS MACHINES CORP
Form 11-K
June 29, 2009
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended December 31, 2008

OR

**TRANSITION REPORT PURSUANT TO SECTION 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from to

Commission file number 1-2360

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

IBM 401(k) Plus Plan

Director of Compensation and Benefits

IBM

North Castle Drive, M/D 147

Armonk, New York 10504

- B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

INTERNATIONAL BUSINESS MACHINES CORPORATION

New Orchard Road

Armonk, New York 10504

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IBM 401(k) PLUS PLAN

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* Other schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974 are omitted because they are not applicable.

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SIGNATURE

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: June 29, 2009

By:

IBM 401(k) Plus Plan
/s/ James J. Kavanaugh
James J. Kavanaugh
Vice President and Controller

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Report of Independent Registered Public Accounting Firm

To the Members of the International Business Machines Corporation (IBM) Retirement Plans Committee and the Participants of the IBM 401(k) Plus Plan:

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the IBM 401(k) Plus Plan (the Plan) at December 31, 2008 and 2007, and the changes in net assets available for benefits for the year ended December 31, 2008 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ PricewaterhouseCoopers LLP

New York, NY
June 29, 2009

Table of Contents**IBM 401(k) PLUS PLAN****STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS****AT DECEMBER 31,**

| | 2008 | 2007 |
|---|------------------------|----------------------|
| | (Dollars in thousands) | |
| Assets: | | |
| Investments: | | |
| Investments, at fair value (Note 3) | \$ 26,024,927 | \$ 36,078,252 |
| Participant loans | 293,132 | 281,775 |
| Total investments | 26,318,059 | 36,360,027 |
| Receivables: | | |
| Participant contributions | 32,850 | |
| Employer contributions | 35,084 | |
| Income, sales proceeds and other receivables | 30,805 | 95,223 |
| Total receivables | 98,739 | 95,223 |
| Total assets | 26,416,798 | 36,455,250 |
| Liabilities: | | |
| Payable for collateral deposits | 1,520,607 | 3,592,169 |
| Accrued expenses and other liabilities | 33,939 | 10,353 |
| Total liabilities | 1,554,546 | 3,602,522 |
| Net assets available for benefits | 24,862,252 | 32,852,728 |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts | 499,119 | (134,577) |
| Net assets available for benefits | \$ 25,361,371 | \$ 32,718,151 |

The accompanying notes are an integral part of these financial statements.

Table of Contents**IBM 401(k) PLUS PLAN****STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS****FOR THE YEAR ENDED DECEMBER 31,**

| | 2008 |
|---|-------------------------------|
| | (Dollars in thousands) |
| Additions to net assets attributed to: | |
| Investment income: | |
| Net change in fair value of investments (Note 3) | \$ (8,991,749) |
| Interest income from investments | 658,801 |
| Dividends | 213,741 |
| | (8,119,207) |
| Contributions: | |
| Participants | 1,313,337 |
| Employer | 1,033,990 |
| | 2,347,327 |
| Transfers from other benefit plans, net | 112,437 |
| Total additions/(reductions) | (5,659,443) |
| Deductions from net assets attributed to: | |
| Distributions to participants | 1,672,199 |
| Administrative expenses | 25,138 |
| Total deductions | 1,697,337 |
| Net decrease in net assets during the year | (7,356,780) |
| Net assets available for benefits: | |
| Beginning of year | 32,718,151 |
| End of year | \$ 25,361,371 |

The accompanying notes are an integral part of these financial statements.

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IBM 401(k) PLUS PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of the International Business Machines Corporation (IBM) 401(k) Plus Plan (formerly called the IBM Savings Plan and herein the Plan) provides only general information. Participants should refer to the Plan prospectus (Summary Plan Description) for a complete description of the Plan s provisions.

General

The Plan was established by resolution of IBM s Retirement Plans Committee (the Committee) effective July 1, 1983 and Plan assets are held in trust for the benefit of its participants. The Plan offers all eligible active, full-time and part-time regular and long-term supplemental United States (U.S.) employees of IBM and certain of its domestic related companies and partnerships an opportunity to defer from one to eighty percent of their eligible compensation for before-tax 401(k) and/or Roth 401(k) contributions to any of thirty-two primary investment funds and approximately 200 mutual funds in a mutual fund window. The investment objectives of the primary funds are described in Note 6, Description of Investment Funds. In addition, participants are able to contribute up to ten percent of their eligible compensation on an after-tax basis. (Roth 401(k) and after-tax contributions are not available for employees working in Puerto Rico.) Annual contributions are subject to the legal limits permitted by Internal Revenue Service (IRS) regulations.

Participants are provided the choice to enroll in a disability protection program under which a portion of the participant s account is used to pay premiums to purchase term insurance (underwritten by Metropolitan Life Insurance Company), which will pay the amount of their before-tax 401(k) contributions, matching contributions, automatic contributions and/or Special Savings Awards into their accounts in the event the participant becomes disabled while insured.

At December 31, 2008 and 2007, the number of participants with an account balance in the Plan was 214,594 and 218,701, respectively.

The Plan qualifies under Section 401(a) of the Internal Revenue Code of 1986, as amended, and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Administration

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The Plan is administered by the Committee, which appointed certain officials of IBM to assist in administering the Plan. The Committee appointed State Street Bank and Trust Company (SSBT), as Trustee, to safeguard the assets of the funds and State Street Global Advisors (SSGA), the institutional investment management affiliate of SSBT,

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The Vanguard Group and other investment managers to direct investments in the various funds. Starting January 1, 2008, Fidelity Investments Institutional Operations Company, Inc. (Fidelity) is the provider of record keeping and participant services, operator of the IBM Employee Services Center for the Plan in Raleigh, North Carolina and the provider of administrative services related to the mutual fund window. In anticipation of the record keeping responsibilities, Fidelity had access to participant records starting December 29, 2007 with data as of December 28, 2007. Communications services were provided by Fidelity as well as The Vanguard Group.

Contributions

On January 1, 2008, IBM introduced an enhanced plan design called the IBM 401(k) Plus Plan, which provides employer contributions for eligible participants as follows, based upon which, if any, IBM pension formula the employee was eligible for on December 31, 2007:

| IBM Pension Plan Eligibility at 12/31/2007 | 2008 Automatic Contribution | 2008 IBM Matching Contribution |
|---|------------------------------------|---------------------------------------|
| Pension Credit Formula | 4% | 100% on 6% of eligible compensation |
| Personal Pension Account | 2% | 100% on 6% of eligible compensation |
| New Hires on or after 1/1/2005 | 1% | 100% on 5% of eligible compensation |

Under the IBM 401(k) Plus Plan design, some participants who were eligible to participate in the Personal Pension Account may also receive transition credits contributed to the IBM 401(k) Plus Plan, if they had been eligible for transition credits under the IBM Personal Pension Account formula. In addition, a contribution equal to five percent of eligible compensation (referred to as a Special Savings Award) will be added to the accounts of participants who are non-exempt employees at year-end and who participated in the Pension Credit Formula as of December 31, 2007.

Effective January 1, 2008, newly hired employees are automatically enrolled at 5 percent of eligible salary after approximately thirty days of employment with IBM, unless they elect otherwise. After completing one year of service with IBM, they are eligible for the IBM automatic contribution and the IBM matching contribution. The match maximizer feature, which automatically adjusts IBM matching contributions for a participant s aggregate eligible 401(k) deferrals for the year, will be calculated on a semi-monthly basis and all participants will be eligible for the feature.

Eligible compensation under the Plan includes regular salary, commissions, overtime, shift premium and similar additional compensation payments for nonscheduled workdays, recurring payments under an employee variable compensation plan, regular IBM Short-Term Disability Income Plan payments, holiday pay and vacation pay, but excludes payments made under any executive incentive compensation plan. Effective

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April 1, 2008, executive incentive compensation is included in eligible compensation and non-recurring compensation, such as awards, deal team payments and significant signing bonuses are not eligible compensation and cannot be deferred under the IBM 401(k) Plus Plan.

In 2008, participants could choose to have their contributions invested entirely in one of, or in any combination of, the following funds or in the mutual fund window funds, in multiples of one percent. These funds and their investment objectives are more fully described in Note 5, Description of Investment Funds.

Life Cycle Funds (14)

Income Plus Life Strategy Fund
Conservative Life Strategy Fund
Moderate Life Strategy Fund
Aggressive Life Strategy Fund

Target Date 2005 Fund

Target Date 2010 Fund

Target Date 2015 Fund

Target Date 2020 Fund

Target Date 2025 Fund

Target Date 2030 Fund

Target Date 2035 Fund

Target Date 2040 Fund

Target Date 2045 Fund

Target Date 2050 Fund

Core Funds (7)

Stable Value Fund
Inflation Protected Bond Fund
Total Bond Market Fund
Total International Stock Market Index Fund
Total Stock Market Index Fund
Real Estate Investment Trust (REIT) Index Fund

International Real Estate Index Fund

Expanded Choice Funds (11)

Long-Term Corporate Bond Fund

High Yield and Emerging Markets Bond Fund

European Stock Index Fund

Pacific Stock Index Fund

Large Company Index Fund

Large-Cap Value Index Fund

Large-Cap Growth Index Fund

Small/Mid-Cap Stock Index Fund

Small-Cap Value Index Fund

Small-Cap Growth Index Fund

IBM Stock Fund

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The Plan participants also have access to the mutual fund window investment options as described above.

Participants may change their deferral percentage and investment selection for future contributions at any time. The changes will take effect for the next eligible pay cycle if the request is completed before the applicable cutoff date. Also, participants may transfer part or all of existing account balances among funds in the Plan once daily, subject to the Plan restrictions on trading.

IBM is committed to preserving the integrity of the Plan as a long-term savings vehicle for its employees. Frequent, short-term trading that is intended to take advantage of pricing lags in funds can harm long-term investors, or increase trading expense in general. Therefore, the Plan reserves the right to take appropriate action to curb short-term round trip transactions (buying/selling) into the same fund. The Plan restrictions on trading were changed effective January 1, 2008.

Participant Accounts

The Plan record keeper maintains an account in the name of each participant to which each participant's contributions and share of the net earnings, losses and expenses, if any, of the various investment funds are recorded. The earnings on the assets held in each of the funds and all proceeds from the sale of such assets are held and reinvested in the respective funds.

Participants may transfer rollover contributions of before-tax and Roth 401(k) amounts from other qualified savings plans or Individual Retirement Accounts into their Plan account. Rollovers must be made in cash within the time limits specified by the IRS; stock or in-kind rollovers are not accepted. These rollovers are limited to active employees on the payroll of IBM (or affiliated companies) who have existing accounts in the Plan. Retirees are not eligible for such rollovers, except that a retiree or separated employee who has an existing account in the Plan may rollover a lump-sum distribution from an IBM-sponsored qualified retirement plan, including the IBM Personal Pension Plan. After-tax amounts may also be directly rolled over into the Plan from another qualified savings plan.

On each valuation date, the unit/share value of each fund is determined by dividing the current investment value of the assets in that fund on that date by the number of units/shares in the fund. The participant's investment value of assets equals the market value of assets for all funds except the Stable Value Fund for which the participant's investment value of assets equals the contract value of assets. In determining the unit/share value, new contributions that are to be allocated as of the valuation date are excluded from the calculation. On the next day, the cash related to new contributions is transferred into the fund and the number of additional units to be credited to a participant's account for each fund, due to new contributions, is equal to the amount of the participant's new contributions to the fund divided by the prior night's unit value.

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Contributions (with the exception of after-tax contributions which were introduced in 2004 and Roth 401(k) contributions which were introduced January 1, 2008) made to the Plan as well as interest, dividends or other earnings of the Plan are generally not included in the taxable income of the participant until withdrawal, at which time all earnings and contributions withdrawn generally are taxed as ordinary income to the participant. Additionally, withdrawals by the participant before attaining age 59 1/2 generally are subject to a penalty tax of 10 percent. After-tax contributions made to the Plan are not tax deferred, but are taxable income prior to the participant making the contribution. Any interest, dividends or other earnings on the after-tax contributions are generally not included in the taxable income of the participant until withdrawal, at which time all earnings withdrawn are generally taxed as ordinary income to the participant. Any distribution of earnings on after-tax contributions that are withdrawn by the participant before attaining age 59 1/2 generally are subject to a penalty tax of 10 percent. Roth 401(k) contributions are not deferred, but are taxable income prior to the participant making the contribution. Interest, dividends or other earnings on Roth 401(k) contributions may not be taxable at withdrawal provided the participant has met the applicable rules.

Consistent with provisions established by the IRS, the Plan's 2008 limit on employee salary deferrals was \$15,500. (The limit for 2009 is \$16,500.) Participants who were age 50 or older during 2008 could take advantage of a higher 401(k) contribution limit of \$20,500 (\$22,000 for 2009). The 2008 maximum annual deferral amount for employees residing in Puerto Rico was limited by local government regulations to the lesser of \$8,000 or ten percent of eligible compensation. The Puerto Rico limit for 2009 has increased to \$9,000 with no cap on the percent of eligible compensation. Puerto Rico participants who are age 50 or older in 2009 may take advantage of a higher contribution limit of \$10,000.

Vesting

Participants in the Plan are at all times fully vested in their account balance, including employee contributions, employer contributions and earnings thereon, if any.

Distributions

Participants who have attained age 59 1/2 may request a distribution of all or part of the value in their account. A maximum of four distributions are allowed each year and the minimum amount of any such distribution shall be the lesser of the participant's account balance or \$500.

In addition, participants who (1) retire under the prior IBM Retirement Plan provisions of the IBM Personal Pension Plan, or (2) become eligible for benefits under the IBM Long-Term Disability Plan or the IBM Medical Disability Income Plan, or (3) separate from IBM and have attained age 55, may also elect to receive the balance of their account in annual installments over a period not to exceed twenty years. Beginning in 2008, new life expectancy installments may not be elected.

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Withdrawals for financial hardship are permitted provided they are for an immediate and significant financial need, and the distribution is necessary to satisfy that need. Employees are required to fully use the Plan loan program, described below, before requesting a hardship withdrawal. Only an employee's contributions are eligible for hardship withdrawal; earnings on before-tax 401(k) and Roth 401(k), and IBM contributions (match, automatic, transition credits and Special Savings Award) are not eligible for withdrawal. Employees must submit evidence of hardship to the record keeper who will determine whether the situation qualifies for a hardship withdrawal based on guidance from IBM. A hardship withdrawal is taxed as ordinary income to the employee and may be subject to the 10 percent additional tax on early distributions.

If the participant dies and is married at the time of death, the participant's spouse must be the beneficiary of the participant's Plan account, unless the participant's spouse has previously given written, notarized consent to designate another person as beneficiary. If the participant marries or remarries, any prior beneficiary designation is canceled and the spouse automatically becomes the beneficiary. If the participant is single, the beneficiary may be anyone previously designated by the participant under the Plan. In the absence of an effective designation under the Plan at the time of death, the proceeds normally will be paid in the following order: the participant's spouse, the participant's children in equal shares, or to surviving parents equally. If no spouse, child, or parent is living, payments will be made to the executors or administrators of the participant's estate.

Upon the death of a participant, an account will be established for the participant's beneficiary. If the beneficiary is a spouse or domestic partner, the beneficiary's account may be maintained in the Plan, subject to the Minimum Required Distribution rules. If the beneficiary is neither a spouse nor a domestic partner, the account will be paid to the beneficiary in a lump sum. Beneficiaries may rollover distributions from the Plan.

Participant Loans

Participants may borrow up to one-half of the value of their account balance, not to exceed \$50,000, within a twelve month period. Loans will be granted in \$1 increments subject to a minimum loan amount of \$500. Participants are limited to two simultaneous outstanding Plan loans. Repayment of a loan is made through semi-monthly payroll deductions over a term of one to four years for a general purpose loan or one to ten years for a primary residence loan. The loan bears a fixed rate of interest, set quarterly, for the term of the loan, determined by the plan administrator to be 1.25 points above the prime rate. The interest is credited to the participant's account as the semi-monthly repayments of principal and interest are made. Interest rates on outstanding loans at December 31, 2008 and 2007 ranged from 4.25 percent to 11.00 percent and 4.25 percent to 10.75 percent, respectively.

Participants may prepay the entire remaining loan principal at any time. Employees on an approved leave of absence may elect to make scheduled loan payments directly to the Plan. Participants may continue to contribute to the Plan while having an outstanding loan. A loan default is a taxable event to the participant and will be reported as such in the year of the loan default.

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Participants who retire or separate from IBM and have outstanding Plan loans may make coupon payments to continue monthly loan repayments according to their original amortization schedule.

Termination of Service

If the value of a participant's account is \$1,000 or less, it will be distributed to the participant in a lump-sum payment following the termination of the participant's employment with IBM. If the account balance is greater than \$1,000 at the time of separation, the participant may defer distribution of the account until age 70 ½.

Termination of the Plan

IBM reserves the right to terminate this Plan at any time by action of the Committee. In that event, each participant or beneficiary receiving or entitled to receive payments under the Plan would receive the balance of the account at such time and in accordance with applicable law and regulations. In the event of a full or partial termination of the Plan, or upon complete discontinuance of contributions under the Plan, the rights of all affected participants in the value of their accounts would be nonforfeitable.

Risks and Uncertainties

The Plan provides for various investment options that include a combination of mutual funds, commingled funds, separately-managed funds, life-cycle funds, equities, fixed income securities, synthetic guaranteed investment contracts (GICs) and derivative contracts. Investment securities are exposed to various risks, such as interest rates, credit and overall market volatility. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is reasonably possible that changes in risks in the near term could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

The Plan is potentially exposed to credit loss in the event of non-performance by the companies with whom the investment contracts are placed. However, the Committee does not anticipate non-performance by these companies at this time.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

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The accompanying financial statements are prepared under the accrual basis of accounting, except distributions, which are recorded when paid.

The Plan is subject to the provision of Financial Accounting Standards Board (FASB) Staff Position, FSP AAG INV-1 and SOP 94-4-1, *Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans* (FSP AAG INV-1 and SOP 94-4-1). FSP AAG INV-1 and SOP 94-4-1 require

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investment contracts held by a defined-contribution plan to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Contract value represents the cost plus contributions made under the contracts plus interest at the contract rates less withdrawals and administrative expenses. In particular, FSP AAG INV-1 and SOP 94-4-1 affected the presentation of the amounts related to the Plan's participation in the Stable Value Fund. The statements of net assets available for benefits present the fair value of the investment in the Stable Value Fund as well as the adjustment from fair value to contract value for the fully benefit responsive investment contracts within the Stable Value Fund. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Valuation of Investments

The Plan's investments are stated at fair value, which is generally the quoted market price on the last business day of the Plan year. Investments in mutual funds, commingled funds and separately-managed funds are valued at the net asset values per share using available inputs to measure fair value by such companies or funds as of the valuation date. IBM common stock is valued daily at the New York Stock Exchange closing price. Fixed income securities traded in the over-the-counter market are valued at the bid prices. Securities in cash portfolios are valued at amortized cost, which includes cost and accrued interest, which approximates fair value. Participant loans are valued at cost plus accrued interest, which approximates fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Security Transactions and Related Investment Income

Security transactions are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date and interest income is recorded on the accrual basis.

The Plan presents in the Statement of Changes in Net Assets Available for Benefits the net change in the fair value of its investments, which consists of realized gains and losses and the unrealized appreciation and depreciation on those investments.

Administrative Expenses and Investment Management Fees

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All administrative costs of the Plan are deducted from participants' account balances. These costs include (a) brokerage fees and commissions, which are included in the cost of investments and in determining net proceeds on sales of investments, and

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(b) operational expenses required for administration of the Plan including trustee, recordkeeping, participant reports and communications, and service center expenses, which are charged against the fund's assets on a pro rata basis throughout the year and are included as part of administrative expenses. Investment management fees, which are paid from the assets of the respective funds, are fees that comprise charges based on a percentage of net asset value and are included as part of administrative expenses.

New Standard to be Implemented

In March 2008, the FASB issued Statement of Financial Accounting Standards (SFAS) No. 161, Disclosures about Derivative Instruments and Hedging Activities – an amendment of FASB Statement No. 133. SFAS No. 161 expands the current disclosure requirements of SFAS No. 133,

Accounting for Derivative Instruments and Hedging Activities, such that entities must now provide enhanced disclosures regarding how and why the entity uses derivatives; how derivatives and related hedged items are accounted for under SFAS No. 133 and how derivatives and related hedged items affect the entity's financial position, financial results and cash flow. Pursuant to the transition provisions of the Statement, the Plan will adopt SFAS No. 161 in fiscal year 2009 and will present the required disclosures in the prescribed format on a prospective basis. SFAS No. 161 does not impact the Plan's financial results as it is disclosure-only in nature.

NOTE 3 INVESTMENTS

The following schedules summarize the fair value of investments, levels within the fair value hierarchy, investments 5 percent or more of the Plan's net assets and the related net change in the fair value of investments by type of investment.

Fair Value Investments

| | 2008 | 2007 |
|---------------------------------------|------------------------|----------------------|
| | (Dollars in thousands) | |
| At December 31, 2008 | | |
| Investments at Fair Value | | |
| Investment Contracts | \$ 7,636,011 | \$ 7,470,887 |
| Commingled Trust Funds | 6,901,355 | 11,947,595 |
| Separately-Managed Funds – IBM | 6,460,609 | 10,028,893 |
| Short-Term Investments | 2,212,698 | 4,163,175 |
| Mutual Funds | 1,472,615 | 886,484 |
| IBM Common Stock | 1,341,639 | 1,581,218 |
| Participants Loans Receivable | 293,132 | 281,775 |
| Total | \$ 26,318,059 | \$ 36,360,027 |

Fair Value Measurements

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Effective January 1, 2008, the Plan adopted SFAS No. 157, Fair Value Measurements for all financial instruments accounted for at fair value in the financial statements on a recurring basis. SFAS No. 157 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. SFAS No. 157 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1 Quoted prices in active markets that are unadjusted and accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2 Quoted prices for identical assets and liabilities in markets that are not active, quoted prices for similar assets and liabilities in active markets or financial instruments for which significant inputs are observable, either directly or indirectly; and
- Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

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The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value, as of December 31, 2008:

(Dollars in Thousands)

| Description | Level 1 | Level 2 | Level 3 | Total |
|-------------------------------------|--------------|---------------|------------|---------------|
| Short-Term Investments | | \$ 2,212,698 | | \$ 2,212,698 |
| Mutual Funds | \$ 1,472,615 | | | 1,472,615 |
| Commingled Trust Funds | | 6,901,355 | | 6,901,355 |
| Separately Managed Funds IBM | 3,595,357 | 2,865,252 | | 6,460,609 |
| Investment Contracts | 487,138 | 7,148,873 | | 7,636,011 |
| IBM Common Stock | 1,341,639 | | | 1,341,639 |
| Participant Loans Receivable | | | 293,132 | 293,132 |
| Total Investments Fair Value | \$ 6,896,749 | \$ 19,128,178 | \$ 293,132 | \$ 26,318,059 |

The following table presents the change in Level 3 investment for the year ended at December 31, 2008:

| (Dollars in Thousands) | Participant Loans Receivable |
|---|------------------------------|
| Balance, beginning of year | \$ 281,775 |
| Purchases, issuances and settlements (net) | 11,357 |
| Balance, end of year | \$ 293,132 |

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

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The investments that represent 5 percent or more of the Plan's net assets available for benefits at December 31, 2008 and 2007 are as follows:

| Investments | 2008 | 2007 |
|--|------------------------|--------------|
| | (Dollars in thousands) | |
| Large Company Index Fund (Vanguard) | \$ 2,783,028 | \$ 4,749,351 |
| Total Stock Market Index Fund (Vanguard) | 1,982,789 | 3,331,412 |
| Total International Stock Market Index Fund (State Street Global Advisors) | 1,915,709 | 3,594,879 |
| Investment Contract - Royal Bank of Canada, 4.08% (5.40% - 2007) | 1,908,998 | 1,867,722 |
| Investment Contract - JPMorgan Chase, 4.08% (5.40% - 2007) | 1,908,998 | 1,867,722 |
| Investment Contract - Bank of America, 4.08% (5.40% - 2007) | 1,908,998 | 1,494,177 |
| Investment Contract - State Street Bank and Trust, 4.08% (5.40% - 2007) | 1,908,998 | 737,170 |
| Small/Mid-Cap Stock Index Fund (State Street Global Advisors) | 1,717,133 | 3,116,838 |
| IBM Common Stock (State Street Global Advisors) | 1,341,639 | 1,581,218 |
| Inflation Protected Bond Fund (State Street Global Advisors) | 1,320,160 | 1,357,969 |

Net Change in Fair Value of Investments

The following table represents the Net Change in Fair Value of Investments (including gains and losses on investments bought and sold, as well as held during the year):

| | 2008 |
|----------------------------|------------------------|
| | (Dollars in thousands) |
| Investments at fair value: | |
| Commingled Funds | \$ (2,960,988) |
| IBM Common Stock | (359,086) |
| Mutual Funds | (753,559) |
| Common Stock non-employer | (5,179,298) |
| Fixed Income Securities | 261,182 |
| Total | \$ (8,991,749) |

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Derivatives

In accordance with the investment strategy of the separately-managed funds and the Stable Value Fund, investment managers execute transactions in various derivative instruments. The use of derivatives is permitted principally to gain or reduce exposure or execute an investment strategy more efficiently. The objective of these derivative instruments is primarily to manage duration and interest rate volatility and credit exposure to achieve a certain performance result, although derivative instruments are also in place to manage currency and cash exposure. These derivative instruments include swaptions, interest rate swaps, options, bond and equity futures and forward contracts. Derivatives may be executed on exchange traded investment instruments or via over the counter (OTC) transactions. When an OTC contract is executed, there is exposure to credit loss in the event of non-performance by the counterparties to these transactions. Therefore, IBM manages this exposure through stringent credit approval guidelines and regularly monitors and reports market and counterparty credit risks associated with these instruments.

Futures are valued based upon their quoted daily price. The primary risks associated with futures are the accuracy of the correlation between the value of bonds or equities and the price of the futures contracts.

Within the fixed income funds, the fund has either sold or purchased credit protection through credit default swaps. The fund has also entered into interest rate swap transactions where a fixed vs a floating rate amount is exchanged. A primary risk for all swap transactions is that the counterparty will default on their net amount due for the transaction.

Market risk arises from the potential for changes in value of financial instruments resulting from fluctuations in interest and foreign exchange rates and in prices of debt and equity securities. The notional (or contractual) amounts used to express the volume of these transactions do not necessarily represent the amounts potentially subject to market risk.

All derivative financial instruments are carried at fair value. The net fair value of derivative financial instruments was a liability of \$63 million as of December 31, 2008 and an asset of \$13 million as of December 31, 2007.

NOTE 4 INVESTMENT CONTRACTS

The Plan entered into benefit-responsive investment contracts, such as synthetic investment contracts (GICs), (through the Stable Value Fund the Fund) with various third parties, i.e., insurance companies and banks. Fair value generally equals the market price on the last business day of the Plan year. Contract value represents contributions made to investment contracts, plus earnings, less participant withdrawals and administrative expenses. The fair value of the wrap contract for the synthetic GIC is determined using a discounted cash flow model which considers recent rebids as

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determined by recognized dealers, discount rate and the duration of the underlying portfolio.

A synthetic GIC provides for a fixed return on principal over a specified period of time, e.g., monthly crediting rate, through fully benefit-responsive wrapper contracts issued by third parties, which are backed by underlying assets owned by the Plan. The contract value of the synthetic GIC held by the Stable Value Fund was \$8,151 million and \$7,372 million at December 31, 2008 and 2007, respectively. The fair value of the synthetic GIC wrapper contract was \$16 million and \$17 million at December 31, 2008 and 2007, respectively. The adjustment from the sum of the fair value of the underlying assets and the fair value of the synthetic GIC to the contract value of the synthetic GIC was \$499 million and (\$135) million at December 31, 2008 and 2007, respectively.

Wrap contracts accrue interest using a formula called the crediting rate. Wrap contracts use the crediting rate formula to convert market value changes in the covered assets into income distributions in order to minimize the difference between the market and contract value of the covered assets over time. Using the crediting rate formula, an estimated future market value is calculated by compounding the Fund's current market value at the Fund's benchmark yield to maturity for a period equal to the Fund's benchmark duration. The crediting rate is the discount rate that equates estimated future market value with the Fund's current contract value. The crediting rate is most impacted by the change in the annual effective yield to maturity of the underlying securities, but is also affected by differential between the contract value and the market value of the covered investments. The difference is amortized over the duration of the investments. Depending on the change in duration from reset period to reset period, the magnitude of the impact to the crediting rate of the contract's contract to market difference is heightened or lessened. Crediting rates are reset quarterly or more often if deemed appropriate. The wrap contracts provide a guarantee that the crediting rate will not fall below 0 percent.

If the Fund experiences significant redemptions when the market value is below the contract value, the Fund's yield may be reduced significantly, to a level that is not competitive with other investment options. This may result in additional redemptions, which would tend to lower the crediting rate further. If redemptions continued, the Fund's yield could be reduced to zero. If redemptions continued thereafter, the Fund might have insufficient assets to meet redemption requests, at which point the Fund would require payments from the wrap issuer to pay further participant redemptions.

The crediting rate, and hence the Fund's return, may be affected by many factors, including purchases and redemptions by participants. The precise impact on the Fund depends on whether the market value of the covered assets is higher or lower than the contract value of those assets. If the market value of the covered assets is higher than their contract value, the crediting rate will ordinarily be higher than the yield of the covered assets. Under these circumstances, cash from new investors will tend to lower the crediting rate and the Fund's return, and redemptions by existing participants will tend to increase the crediting rate and the Fund's return.

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The Fund and the wrap contracts purchased by the Fund are designed to pay all participant-initiated transactions at contract value. Participant-initiated transactions are those transactions allowed by the provisions of the Plan (typically this would include withdrawals for benefits, loans, or transfers to non-competing funds within the Plan). However, the wrap contracts limit the ability of the Fund to transact at contract value upon the occurrence of certain events. At this time, the occurrence of any of these events is not probable. These events include:

- The Plan's failure to qualify under Section 401(a) or Section 401(k) of the Internal Revenue Code.
- The establishment of a defined contribution plan that competes with the Plan for employee contributions.
- Any substantive modification of the Plan or the administration of the Plan that is not consented to by the wrap issuer.
- Complete or partial termination of the Plan.
- Any change in law, regulation or administrative ruling applicable to the Plan that could have a material adverse effect on the Fund's cash flow.
- Merger or consolidation of the Plan with another plan, the transfer of plan assets to another plan, or the sale, spin-off or merger of a subsidiary or division of the plan sponsor.
- Any communication given to participants by the Plan sponsor or any other plan fiduciary that is designed to induce or influence participants not to invest in the Fund or to transfer assets out of the Fund.
- Exclusion of a group of previously eligible employees from eligibility in the Plan.
- Any significant retirement program, group termination, group layoff, facility closing or similar program.
- Any transfer of assets from the Fund directly to a competing option.

- Bankruptcy of the plan sponsor or other plan sponsor events which cause a significant withdrawal from the Plan.

A wrap issuer may terminate a wrap contract at any time. In the event that the market value of the Fund's covered assets is below their contract value at the time of such termination, the trustee may elect to keep the wrap contract in place until such time as the market value of the Fund's covered assets is equal to their contract value. A wrap issuer may also terminate a wrap contract if the trustee's investment management authority over the Fund is limited or terminated as well as if all of the terms of the wrap contract fail to be met.

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Synthetic investment contracts generally impose conditions on both the Plan and the issuer. If an event of default occurs and is not cured, the non-defaulting party may terminate the contract. The following may cause the Plan to be in default: a breach of material obligation under the contract; a material misrepresentation; or a material amendment to the Plan agreement. The issuer may be in default if it breaches a material obligation under the investment contract; makes a material misrepresentation; is acquired or reorganized. If, in the event of default of an issuer, the Plan were unable to obtain a replacement investment contract, the Plan may experience losses if the value of the Plan's assets no longer covered by the contract is below contract value. The Plan may seek to add additional issuers over time to diversify the Plan's exposure to such risk, but there is no assurance the Plan may be able to do so. The combination of the default of an issuer and an inability to obtain a replacement agreement could render the Plan unable to achieve its objective of maintaining a stable contract value. The terms of an investment contract generally provide for settlement of payments only upon termination of the contract or total liquidation of the covered investments. Generally, payments will be made pro-rata, based on the percentage of investments covered by each issuer. Contract termination occurs whenever the contract value or market value of the covered investments reaches zero or upon certain events of default. If the contract terminates due to issuer default, the issuer will generally be required to pay to the Plan the excess, if any, of contract value over market value on the date of termination. If the contract terminates when the market value equals zero, the issuer will pay the excess of contract value over market value to the Plan to the extent necessary for the Plan to satisfy outstanding contract value withdrawal requests. Contract termination also may occur by either party upon election and notice.

The investment contracts owned by the Stable Value Fund produced the following returns:

| | 2008 | Year Ended December 31, | 2007 |
|--------------------------|--------|----------------------------|-------|
| Earned by the Plan | -3.18% | | 5.88% |
| Credited to participants | 4.89% | | 5.54% |

NOTE 5 - DESCRIPTION OF INVESTMENT FUNDS

The objectives of the thirty-two investment funds to which participants could contribute funds in 2008 are described below:

Life Cycle Funds

The fourteen life cycle funds reflect a portfolio of diversified investments — U.S. stocks, international stocks, real estate equity stocks, and fixed-income investments — from the existing core funds noted below, plus a commodities fund (not available to participants as a standalone offering). These funds offer a convenient low-cost way to achieve diversification, professional money management and periodic rebalancing. The funds are

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structured by the IBM Retirement Fund organization and managed by the underlying funds' managers.

Four Life Cycle Funds are Life Strategy Funds that have a preset mix of stock and fixed income investments in order to provide broad diversification at a given risk level. The preset mix of each Life Strategy Fund is not expected to change over time.

x **Income Plus Life Strategy Fund** - target allocation: 30% stocks*, 70% bonds; seeks returns that modestly outpace inflation on a fairly consistent basis.

x **Conservative Life Strategy Fund** - target allocation: 50% stocks*, 50% bonds; seeks returns that moderately outpace inflation over the long term.

x **Moderate Life Strategy Fund** - target allocation: 65% stocks*, 35% bonds; seeks relatively high returns at a moderate risk level.

x **Aggressive Life Strategy Fund** - target allocation: 85% stocks*, 15% bonds; seeks high returns over the long term.

* Exposure to commodities is considered part of the allocation to stocks.

Ten Life Cycle Funds are Target Date Funds that offer portfolios with levels of risk designed for varying retirement dates or the year in which one expects to start drawing on their retirement assets. The portfolios are offered in five year increments from 2005 to 2050, with the 2030 through 2050 funds providing a significantly higher allocation to stocks. As a fund draws closer to its associated target date, the fund will automatically shift toward a more conservative risk level by reducing its allocation to stocks. Each fund's reduction to stocks continues through its target date for another 15 years, until the fund's allocation and risk profile matches that of the Income Plus Fund. Target Date funds assume a retirement age of 60.

x **Target Date 2005 Fund** - designed for investors who have retired or started to draw on their retirement assets on or around the year 2005; seeks returns that moderately outpace inflation over the long term. Target asset allocation between stocks and bonds is 48% stocks, 52% bonds.

x **Target Date 2010 Fund** - seeks relatively high returns at a moderate risk level. Target asset allocation between stocks and bonds is 58% stocks, 42% bonds.

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x **Target Date 2015 Fund** - seeks relatively high returns at a moderate risk level. Target asset allocation between stocks and bonds is 68% stocks, 32% bonds.

x **Target Date 2020 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 78% stocks, 22% bonds.

x **Target Date 2025 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 87% stocks, 13% bonds.

x **Target Date 2030 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks, 10% bonds.

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x **Target Date 2035 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks, 10% bonds.

x **Target Date 2040 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks, 10% bonds.

x **Target Date 2045 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks, 10% bonds.

x **Target Date 2050 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks, 10% bonds.

Core Funds - seven funds that provide an opportunity to build a portfolio from a selection of broadly diversified U.S. and international stock funds and from funds that track the fixed-income markets.

x **Stable Value Fund** - seeks to preserve principal and provide income at a stable rate of interest that is competitive with intermediate-term rates of return. The fund is managed by multiple money managers.

x **Inflation Protected Bond Fund** - seeks over the long term to provide a rate of return similar to the Barclays Capital U.S. Treasury Inflation Protected Securities (TIPS) Index. The fund is managed by State Street Global Advisors.

x **Total Bond Market Fund** - seeks to modestly exceed the return of its benchmark index (Barclays Capital Aggregate Bond Index), which consists of more than 5,000 U.S. Treasury, federal agency, mortgage-backed, and corporate securities. The fund is managed by Lehman Brothers Asset Management.

x **Total International Stock Market Index Fund** - seeks long-term capital growth with a market rate of return for a diversified group of non-U.S. equities in such major markets as Europe and Asia plus the emerging markets of the world. It attempts to match the performance of the MSCI All Country World Ex-USA Investable Market Index. The fund is managed by State Street Global Advisors.

x **Total Stock Market Index Fund** - seeks long-term growth of capital and income. It attempts to match the performance of the Dow Jones Wilshire 5000 Total Market Index. The fund is managed by The Vanguard Group.

x **Real Estate Investment Trust (REIT) Index Fund** - seeks a total rate of return approximating the returns of the MSCI U.S. REIT index. Investment consists of U.S. publicly traded real estate equity securities. The fund is managed by Barclays Global Investors.

x **International Real Estate Index Fund**. - seeks to replicate the returns of the FTSE EPRA/NAREIT Global Rental ex US Index. Investment consists of the international market for securities of companies principally engaged in the real estate industry that derive greater than or equal to 70% of their total revenue from rental revenue of investment properties. The fund is managed by Barclays Global Investors.

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Extended Choice Funds eleven funds that provide an opportunity to build an investment portfolio with funds that are less broadly diversified, focusing instead on discrete sectors of the stock and bond markets.

x **Long-Term Corporate Bond Fund** - seeks a high and sustainable level of interest income by investing in a widely diversified group of long-term bonds issued by corporations with strong credit ratings. The fund is managed by Lehman Brothers Asset Management.

x **High Yield and Emerging Markets Bond Fund** - seeks to modestly exceed the returns of the Barclays Capital U.S. High Yield/Emerging Markets Bond Index. The fund invests in below investment grade U.S. corporate and emerging market dollar bonds and is managed by Pacific Investment Management Company, LLC (PIMCo).

x **European Stock Index Fund** - seeks long-term growth of capital that corresponds to an index of European stocks. It attempts to match the investment results of the MSCI Europe Index. The fund is managed by The Vanguard Group.

x **Pacific Stock Index Fund** - seeks long-term growth of capital by attempting to match the performance of the MSCI Pacific Index. The fund is managed by The Vanguard Group.

x **Large Company Index Fund** - seeks long-term growth of capital and income from dividends by holding all the stocks that make up the Standard & Poor's 500 Index. The fund is managed by The Vanguard Group.

x **Large-Cap Value Index Fund** - seeks long-term growth of capital and income from dividends. The fund holds all the stocks in the Russell 1000 Value Index in approximately the same proportion as those stocks represented in the index. The fund is managed by The Vanguard Group.

x **Large-Cap Growth Index Fund** - seeks long-term growth of capital by holding all the stocks in the Russell 1000 Growth Index in approximately the same proportion as those stocks represented in the index. The fund is managed by The Vanguard Group.

x **Small/Mid-Cap Stock Index Fund** - seeks long-term growth of capital with a market rate of return from a diversified group of medium- and small-company stocks. The fund holds stocks in the Russell 3000 index that are not part of the Standard and Poor's 500 index and attempts to match the performance of the Russell SmallCap Completeness Index. The fund is managed by State Street Global Advisors.

x **Small-Cap Value Index Fund** - seeks long-term growth of capital by attempting to match the performance of the Russell 2000 Value Index. The fund is managed by The Vanguard Group.

x **Small-Cap Growth Index Fund** - seeks long-term growth of capital by attempting to match the performance of the Russell 2000 Growth Index. The fund is managed by The Vanguard Group.

x **IBM Stock Fund** - invests in IBM common stock and holds a small interest-bearing cash balance of approximately 0.35% for liquidity purposes. The fund is managed by State Street Bank and Trust Company.

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IBM 401(k) participants also have access to the mutual fund window investments which expands the Plan's investment options to include approximately 200 mutual funds, most of which are actively managed. This feature gives more options to participants who are interested in investing in brand-name funds, or in simply having a broader range of investment options from which to choose.

Securities Lending

Security loan transactions are permitted with the objective to add investment return to the portfolio. Certain funds may lend securities held in that fund to unaffiliated broker-dealers registered under the Securities Exchange Act of 1934, or banks organized in the United States of America. At all times, the borrower must maintain cash or equivalent collateral equal in value to at least 102 percent of the value of the domestic securities loaned and 105 percent of the value of international securities loaned. The cash collateral is reinvested to generate income that is credited to the portfolio return. A risk in lending securities is associated with the reinvestment of this cash. When securities are posted as collateral, the funds seek to minimize risk by requiring a daily valuation of the loaned securities, with additional collateral posted each day, if necessary. An additional risk in lending securities is that a borrower may default during a sharp rise in the price of the security that was borrowed, resulting in a deficiency in the collateral posted by the borrower. To mitigate this risk, the loaned securities in the State Street Bank agency program are indemnified against broker default.

The addition of the securities lending provision does not change the investment objectives for the funds. The value of loaned securities in the State Street Bank agency program amounted to \$1,478 million and \$3,502 million at December 31, 2008 and 2007, respectively. The value of cash collateral obtained and reinvested in short-term investments of \$1,521 million (\$1,501 million at fair value) and \$3,592 million (same at fair value) for December 31, 2008 and 2007, respectively, is reflected as a liability in the Plan's financial statements. Securities lending is also permitted in the commingled funds and in funds within the IBM Mutual Fund Window. The prospectus for each fund will disclose if lending is permitted.

NOTE 6 - PLAN TRANSFERS

The transfers listed below represent participant investment account balances attributable to employees transferred to IBM in 2008 primarily as a result of IBM acquisitions:

Significant transfers were:

| | (Dollars in Thousands) | |
|---------------------------|------------------------|--------|
| Cognos, Inc, | \$ | 77,027 |
| Telelogic, AB | | 20,089 |
| Princeton Softech, Inc. | | 7,864 |
| Novus Consulting Group | | 2,509 |
| Arsenal Digital Solutions | | 1,305 |

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In 2008, there were also transfers into the Plan totaling \$3,643 thousand related to participant account balances from other companies. Total plan transfers were \$112,437 thousand.

NOTE 7 - TAX STATUS

The Trust established under the Plan is qualified under Section 401(a) of the Internal Revenue Code of 1986 and the Trustee intends to continue it as a qualified trust. The Plan received a favorable determination letter from the IRS on September 10, 2004. Subsequent to this determination letter by the IRS, the Plan was amended. The Plan administrator and Counsel continue to believe the Plan is designed and is being operated in compliance with the applicable requirements of the Internal Revenue Code. Accordingly, a provision for federal income taxes has not been made.

NOTE 8 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of:

| | 12/31 2008 | 12/31 2007 |
|--|-------------------------------|-----------------------|
| | (Dollars in thousands) | |
| Net assets available for benefits per the financial statements | \$ 25,361,371 | \$ 32,718,151 |
| Plus: | | |
| Adjustment from contract value to fair value for fully benefit-responsive investment contracts held by the Stable Value Fund | (499,119) | 134,577 |
| Less: | | |
| Benefit obligations currently payable | | |
| Net assets available for benefits per the Form 5500 | \$ 24,862,252 | \$ 32,852,728 |

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The following is a reconciliation of investment income per the financial statements to the Form 5500:

| | Year Ended December 31, 2008 |
|---|---|
| | (Dollars in thousands) |
| Total investment income per the financial statements | \$ (8,119,207) |
| Less: | |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2007 | 134,577 |
| Plus: | |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2008 | (499,119) |
| Total investment income per the Form 5500 | \$ (8,752,903) |

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

| | Year Ended December 31, 2008 |
|--|---|
| | (Dollars in thousands) |
| Benefits paid to participants per the financial statements | \$ 1,672,199 |
| Less: | |
| Amounts payable at December 31, 2007 | |
| Plus: | |
| Amounts payable at December 31, 2008 | |
| Benefits paid to participants per the Form 5500 | \$ 1,672,199 |

NOTE 9 - RELATED-PARTY TRANSACTIONS

At December 31, 2008, a significant portion of the Plan's assets were invested in State Street Global Advisors funds. State Street Global Advisors' parent company, State Street Bank and Trust Corporation, also acts as the trustee for the Plan and, therefore, these investments qualify as party-in-interest transactions. The Plan also pays a fee to the trustee and the trustee also is a security lending agent. These transactions qualify as party-in-interest transactions as well.

In addition, Fidelity Investments Institutional Operations Company, Inc is the provider of administrative services related to the mutual fund window as well as the investment manager of Fidelity funds within the mutual fund window. Starting January 1, 2008, as

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disclosed in Note 1, Fidelity also became the provider of record keeping and participant services, and the operator of the IBM Employee Services Center for the IBM 401(k) Plus Plan.

At December 31, 2008 the Plan held 15,941,533 shares of IBM common stock valued at \$1,341,639,417. At December 31, 2007, the Plan held 14,627,366 shares of IBM common stock valued at \$1,581,218,265.

Table of Contents**IBM 401(k) PLUS PLAN****Schedule H, line 4i - Schedule of Assets (Held at End of Year)****AT DECEMBER 31, 2008**

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Fair value |
|-------------------------------|---|---|----------|----------------|
| IBM Stock Fund | | | | |
| * | Managed by State Street Global Advisors | IBM Common Stock 15,941,533 shares | \$ | 1,341,639,417 |
| * | Managed by State Street Global Advisors | Short-Term Investments | | 3,867,341 |
| Mutual Funds | | | | |
| * | Administered by Fidelity Investments | Mutual Fund Window | | 1,472,614,627 |
| Commingled Trust Funds | | | | |
| | Managed by The Vanguard Group | Large Company Index | | 2,783,027,732 |
| | Managed by The Vanguard Group | Total Stock Market Index | | 1,982,788,656 |
| | Managed by The Vanguard Group | Large Cap Value Index | | 437,140,203 |
| | Managed by The Vanguard Group | Small Cap Value Index | | 390,784,258 |
| | Managed by The Vanguard Group | European Stock Index | | 342,305,009 |

* Party-In-Interest

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| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Fair value |
|---|---|---|----------|----------------|
| Commingled Trust Funds - continued | | | | |
| | Managed by The Vanguard Group | Large Cap Growth Index | \$ | 329,683,146 |
| | Managed by The Vanguard Group | Pacific Stock Index | | 264,960,085 |
| | Managed by The Vanguard Group | Small Cap Growth Index | | 234,009,760 |
| | Managed by Pacific Investment Management Company (PIMCo) | Commodity | | 136,656,128 |
| Separately-Managed Funds IBM | | | | |
| * | Managed by State Street Global Advisors | Total International Stock Market Index (refer to Exhibit A - investments) | | 1,915,709,399 |
| * | Managed by State Street Global Advisors | Small/Mid Cap Stock Index (refer to Exhibit B - investments) | | 1,717,133,495 |
| * | Managed by State Street Global Advisors | Inflation Protected Bond (refer to Exhibit C - investments) | | 1,320,159,746 |
| | Managed by Lehman Brothers Asset Management | Total Bond Market (refer to Exhibit D - investments) | | 656,903,849 |
| | Managed by Barclays Global Investors | Real Estate Investment Trust (refer to Exhibit E - investments) | | 486,400,940 |

* Party-In-Interest

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| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Fair value |
|-----|---|---|----------|----------------|
| | Managed by Lehman Brothers Asset Management | Long-Term Corporate Bond (refer to Exhibit F - investments) | | 153,186,877 |
| | Managed by Pacific Investment Management Company (PIMCo) | High Yield and Emerging Markets Bond (refer to Exhibit G investments) | | 109,978,678 |
| | Managed by Barclays Global Investors | International Real Estate Index (refer to Exhibit H investments) | | 101,136,000 |

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| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Fair value |
|---|---|--|----------|----------------|
| Short-Term Investments | | | | |
| * | Managed by State Street Global Advisors | Short-Term Investments purchased with cash collateral from securities lending (refer to Exhibit I - investments) | \$ | 1,501,175,683 |
| Stable Value Fund Investment Contracts | | | | |
| | Underlying assets managed by various investment companies | Synthetic GIC Global Wrapper (the fair value of wrap contract is \$16 million, Rate of Interest 4.08%, refer to Exhibit J - investments) | | 7,636,011,341 |
| Short-Term Investments | | | | |
| * | Managed by State Street Global Advisors | SSGA/Other Short Term Investments | | 707,654,220 |
| * | Loans to Participants | Interest rates range: 4.25% - 11.00%, Terms: one to four years | | 293,132,445 |
| * | Party-In-Interest | | | |
| | Royal Bank of Canada | | \$ | 1,908,997,590 |
| | JPMorgan Chase | | | 1,908,997,590 |
| | Bank of America | | | 1,908,997,590 |
| | State Street Bank and Trust | | | 1,908,997,590 |

EXHIBIT A - Total International Stock Market Index Fund

(Managed by State Street Global Advisors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n/a) Shares | (e) Fair value |
|-----|---|---|-----------------------------|-------------------|
| | ARGENTINE PESO | | 844 | \$ 244 |
| | BBVA BANCO FRANCES S A | SPONSORED ADR | 5,288 | 15,970 |
| | CRESUD | ARS1 | 4 | 4 |
| | GPO FIN GALICIA | B ARSI | 8 | 2 |
| | PETROBRAS ENER | B ARS1 | 7 | 4 |
| | TELEC ARGENTINA SA | CL B ARS1 | 6 | 10 |
| | TELECOM ARGENTINA S.A. | SPONSORED ADR REPSTG CL B SHS | 39,817 | 302,609 |
| | TRANSPORT GAS SUR | CLASS B ARS1 | 3 | 1 |
| | AED OIL LIMITED | NPV | 22,279 | 15,844 |
| | AGL ENERGY | NPV | 82,605 | 878,857 |
| | ALUMINA LIMITED | NPV | 278,299 | 269,702 |
| | AMCOR LIMITED | NPV | 160,749 | 650,030 |
| | AMP LIMITED | NPV | 366,396 | 1,384,546 |
| | ANSELL LTD | NPV | 14,880 | 129,990 |
| | ARISTOCRAT LEISURE | NPV(POST RECONSTRUCTION) | 59,849 | 161,900 |
| | ARROW ENERGY | NPV | 57,567 | 107,564 |
| | ASCIANO GROUP | NPV(STAPLED) | 102,899 | 108,329 |
| | ASPEN GROUP | NPV (POST RECON) | 142,833 | 43,817 |
| | ASX LIMITED | NPV | 31,866 | 739,825 |
| | ASX SPI 200 INDEX FUTURES | MAR09 XSFE | 250 | |
| | AUSENCO | NPV | 22,929 | 35,010 |
| | AUST + NZ BANK GRP | NPV | 359,041 | 3,827,444 |
| | AUSTAL LIMITED | NPV | 3,151 | 4,284 |
| | AUSTEREO GROUP | NPV | 51,952 | 45,276 |
| | AUSTRALAND PROPERTY GROUP | NPV STAPLED UNITS | 555,977 | 98,845 |
| | AUSTRALIAN DOLLAR | | 2,535,312 | 1,767,619 |
| | AUSTRALIAN WEALTH | NPV | 183,138 | 140,452 |
| | AWB | NPV (B) | 6,450 | 11,422 |
| | AXA ASIA PAC HLDGS | NPV | 157,242 | 541,568 |
| | BABCOCK + BROWN JA | NPV(UNITS) | 43,156 | 10,230 |
| | BABCOCK + BROWN LTD | NPV | 43,682 | 4,721 |
| | BABCOCK + BROWN PO COM STK | NPV | 990,939 | 75,997 |
| | BENDIGO AND ADELAIDE BANK LTD | NPV | 51,964 | 398,522 |
| | BHP BILLITON LTD | NPV | 545,789 | 11,583,151 |
| | BILLABONG INTERNATL | NPV RESTRICTED | 31,995 | 175,109 |
| | BLUESCOPE STEEL LTD | NPV | 146,482 | 357,445 |
| | BOART LONGYEAR GR | NPV | 276,292 | 38,526 |
| | BORAL LIMITED NEW | NPV | 108,215 | 348,567 |
| | BRAMBLES LTD | NPV | 258,466 | 1,337,102 |

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|------------------------|--------------------------|-----------|-----------|-----------|
| CALTEX AUSTRALIA | NPV | AUSTRALIA | 25,391 | 127,282 |
| CENTRO PROPS GP | UNITS NPV(STAPLED) | AUSTRALIA | 1,437,514 | 76,170 |
| CENTRO RETAIL GRP | NPV (STAPLED SEC) | AUSTRALIA | 1,557,058 | 72,734 |
| CFS RETAIL PROP | NPV | AUSTRALIA | 277,675 | 362,023 |
| CHALLENGER DIVERS | NPV | AUSTRALIA | 27,694 | 11,488 |
| CHARTER HALL GROUP | NPV (STAPLED) | AUSTRALIA | 1,083,768 | 211,569 |
| CMNWLTH BK OF AUST | NPV | AUSTRALIA | 252,016 | 5,077,889 |
| COCA COLA AMATIL | NPV(POST RECONSTRUCTION) | AUSTRALIA | 103,315 | 661,967 |
| COCHLEAR LTD | NPV | AUSTRALIA | 10,322 | 398,686 |
| COMPUTERSHARE REG | NPV(POST REC) | AUSTRALIA | 88,124 | 479,232 |
| COUNT FINANCIAL | NPV | AUSTRALIA | 20,250 | 14,118 |
| CROWN LTD | NPV | AUSTRALIA | 83,131 | 346,015 |
| CSL | NPV | AUSTRALIA | 111,684 | 2,624,086 |
| CSR LIMITED | NPV | AUSTRALIA | 187,103 | 229,589 |
| DEXUS PROPERTY GP | NPV (STAPLED) | AUSTRALIA | 545,128 | 311,652 |
| ELDERS LTD | NPV | AUSTRALIA | 12 | 5 |
| FAIRFAX MEDIA LTD | NPV | AUSTRALIA | 261,067 | 297,596 |
| FELIX RESOURCES | NPV | AUSTRALIA | 6,329 | 38,831 |
| FKP | NPV | AUSTRALIA | 137,007 | 48,238 |
| FLEETWOOD CORP LTD | NPV | AUSTRALIA | 39,051 | 99,648 |
| FORTESCUE METAL GROUP | NPV | AUSTRALIA | 235,068 | 316,306 |
| FOSTERS GROUP | NPV | AUSTRALIA | 360,937 | 1,384,049 |
| GLOUCESTER COAL LTD | NPV | AUSTRALIA | 29,818 | 80,662 |
| GOODMAN FIELDER | NPV | AUSTRALIA | 256,543 | 237,886 |
| GOODMAN GROUP | NPV(SAPLED UNITS) | AUSTRALIA | 283,084 | 146,051 |
| GPT GROUP | NPV (UNITS) | AUSTRALIA | 409,374 | 262,582 |
| GUD HLDGS | NPV | AUSTRALIA | 33,409 | 139,524 |
| HARVEY NORMAN HLDG NPV | COM | AUSTRALIA | 102,041 | 188,529 |

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|------------------------------|--------------------------|-----------|-----------|-----------|
| HASTIE GROUP LIMIT | NPV | AUSTRALIA | 44,929 | 40,722 |
| HFA HOLDING | NPV | AUSTRALIA | 1,082,498 | 40,755 |
| INCITEC PIVOT | NPV | AUSTRALIA | 225,353 | 391,219 |
| INSURANCE AUST GRP | NPV | AUSTRALIA | 358,484 | 972,247 |
| ISOFT GROUP LTD | NPV | AUSTRALIA | 96,997 | 41,590 |
| LEIGHTON HOLDINGS | NPV | AUSTRALIA | 26,967 | 519,858 |
| LEND LEASE CORP | NPV | AUSTRALIA | 69,585 | 349,305 |
| LION NATHAN LTD | NPV(AUST LIST) | AUSTRALIA | 56,647 | 324,643 |
| MACARTHUR COAL LTD | NPV | AUSTRALIA | 7,193 | 15,195 |
| MACQUARIE AIRPORTS | NPV STAPLED FULLY PAID | AUSTRALIA | 126,574 | 211,794 |
| MACQUARIE GP LTD | NPV | AUSTRALIA | 51,425 | 1,032,939 |
| MACQUARIE INFRASTRUCTURE GRP | NPV (STAPLED) | AUSTRALIA | | |
| | | | 445,578 | 531,223 |
| MACQUARIE OFFICE | UNITS NPV | AUSTRALIA | 394,299 | 65,977 |
| MACQUARIE OFFICE TRUST | RTS EXP 12JAN09 | AUSTRALIA | 394,299 | 10,996 |
| METCASH LIMITED | NPV | AUSTRALIA | 139,584 | 426,253 |
| MINERAL RESS LTD | NPV | AUSTRALIA | 19,577 | 30,028 |
| MIRVAC GROUP | STAPLED SECS | AUSTRALIA | 210,870 | 188,184 |
| MYOB LIMITED | NPV (POST REC) | AUSTRALIA | 36,597 | 28,322 |
| NATL AUSTRALIA BK | NPV | AUSTRALIA | 320,540 | 4,664,037 |
| NEWCREST MINING | NPV | AUSTRALIA | 85,638 | 2,023,463 |
| NEXUS ENERGY | NPV | AUSTRALIA | 134,192 | 49,586 |
| NRW HOLDINGS LTD | NPV | AUSTRALIA | 11,661 | 1,748 |
| ONESTEEL | NPV | AUSTRALIA | 163,504 | 280,428 |
| ORICA LTD | NPV | AUSTRALIA | 68,486 | 667,523 |
| ORIGIN ENERGY | NPV | AUSTRALIA | 165,437 | 1,859,324 |
| OZ MINERALS LTD | NPV | AUSTRALIA | 583,751 | 223,845 |
| PACIFIC BRANDS | NPV | AUSTRALIA | 2,047 | 614 |
| PALADIN ENERGY LTD | NPV | AUSTRALIA | 104,376 | 180,472 |
| PAPERLINX | NPV | AUSTRALIA | 5 | 2 |
| PERILYA LIMITED | NPV | AUSTRALIA | 616,713 | 73,095 |
| PERPETUAL LIMITED | NPV | AUSTRALIA | 7,299 | 188,746 |
| PHARMAXIS NPV | NPV | AUSTRALIA | 50,684 | 42,758 |
| PMP LTD | NPV | AUSTRALIA | 18,043 | 6,290 |
| QANTAS AIRWAYS | NPV | AUSTRALIA | 184,112 | 337,594 |
| QBE INS GROUP | NPV | AUSTRALIA | 161,607 | 2,908,074 |
| RIO TINTO LIMITED | NPV | AUSTRALIA | 53,399 | 1,414,731 |
| RIVERSDALE MINING | NPV | AUSTRALIA | 804 | 1,351 |
| ROC OIL CO LTD | NPV | AUSTRALIA | 59,308 | 20,675 |
| SAI GLOBAL LTD | NPV | AUSTRALIA | 46,669 | 76,463 |
| SALMAT LTD | NPV | AUSTRALIA | 14,308 | 31,922 |
| SANTOS LTD | NPV | AUSTRALIA | 111,188 | 1,152,726 |
| SILEX | NPV | AUSTRALIA | 19,175 | 39,037 |
| SIMS METAL MANAGEMENT LTD | NPV | AUSTRALIA | 29,637 | 358,295 |
| SONIC HEALTHCARE LTD | NPV | AUSTRALIA | 61,122 | 620,463 |
| STOCKLAND | NPV | AUSTRALIA | 289,899 | 816,555 |
| STW COMMUNICATIONS | NPV | AUSTRALIA | 6,343 | 3,007 |
| SUNCORP METWAY | NPV | AUSTRALIA | 176,177 | 1,031,777 |
| SUNLAND GROUP LTD | NPV(POST RECONSTRUCTION) | AUSTRALIA | 210,868 | 109,528 |
| TABCORP HLDGS LTD | NPV | AUSTRALIA | 100,810 | 491,290 |
| TATTS GROUP LTD | NPV | AUSTRALIA | 205,233 | 399,217 |
| TELSTRA CORP | NPV | AUSTRALIA | 813,515 | 2,172,309 |
| THE MAC SERVICES GROUP | NPV | AUSTRALIA | 15,215 | 8,805 |
| TOLL HLDGS LIMITED | NPV | AUSTRALIA | 120,004 | 516,224 |
| TRANSURBAN GROUP | STAPLED UNITS NPV | AUSTRALIA | 211,866 | 797,650 |
| VALAD PROPERTY GP | NPV(STAPLED) | AUSTRALIA | 537,743 | 19,870 |
| VIRGIN BLUE HLDGS | NPV | AUSTRALIA | 176,483 | 36,913 |
| WESFARMERS | NPV | AUSTRALIA | 122,703 | 1,539,873 |
| WESFARMERS LTD | NPV PPS | AUSTRALIA | 26,895 | 337,521 |
| WESTFIELD GROUP | NPV STAPLED UNITS | AUSTRALIA | 327,669 | 2,958,438 |
| WESTPAC BKG CORP | NPV | AUSTRALIA | 501,454 | 5,932,944 |
| WOODSIDE PETROLEUM | NPV | AUSTRALIA | 90,919 | 2,326,366 |
| WOOLWORTHS LTD | NPV | AUSTRALIA | 227,878 | 4,237,236 |
| WORLEYPARSONS LIMITED | NPV | AUSTRALIA | 28,037 | 276,205 |
| WOTIF COM HOLDINGS | NPV | AUSTRALIA | 17,667 | 45,328 |
| A TECH INDUSTRIES | NPV (BR) | AUSTRIA | 4,993 | 46,016 |

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|--------------------------------|---------------------|---------|--------|---------|
| ANDRITZ AG | NPV BR (POST SPLIT) | AUSTRIA | 7,635 | 192,733 |
| AUSTRIAN AIRLINES | NPV | AUSTRIA | 27,573 | 153,311 |
| BWIN INTERACTIVE ENTERTAINMENT | NPV | AUSTRIA | 4,685 | 86,615 |
| BWT AG(BENCKISER W | NPV | AUSTRIA | 9,456 | 144,587 |
| CAT OIL AG | NPV (BR) | AUSTRIA | 643 | 1,814 |
| ERSTE GROUP BANK AG | NPV | AUSTRIA | 37,127 | 836,055 |
| IMMOEAST AG | NPV (BR) | AUSTRIA | 81,590 | 52,170 |
| IMMOFINANZ AG | NPV | AUSTRIA | 89,821 | 61,179 |
| OEST ELEKTRIZITATS | CLASS A NPV | AUSTRIA | 15,077 | 682,385 |
| OMV AG | NPV(VAR) | AUSTRIA | 32,282 | 840,033 |
| PALFINGER AG ORD | NPV | AUSTRIA | 4,990 | 77,965 |
| RAIFFEISEN INTL BK | NPV (REGD) | AUSTRIA | 6,985 | 187,393 |
| SCHOELLER BLECKMAN | EUR1 | AUSTRIA | 1,154 | 35,130 |
| SPARKASSEN IMMOBIL | NPV | AUSTRIA | 54,496 | 149,989 |
| STRABAG SE | NPV (BR) | AUSTRIA | 9,363 | 210,844 |

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|--------------------------------|--------------------------------|---------|-----------|-----------|
| TELEKOM AUSTRIA | NPV | AUSTRIA | 67,500 | 966,432 |
| VIENNA INSURANCE GROUP | NPV (BR) | AUSTRIA | 6,166 | 206,734 |
| VOESTALPINE AG | NPV | AUSTRIA | 22,522 | 470,853 |
| WIENERBERGER AG | NPV | AUSTRIA | 15,607 | 258,165 |
| AGFA GEVAERT NV | ORD NPV | BELGIUM | 4,068 | 10,518 |
| ANHEUSER BUSCH INB | NPV | BELGIUM | 94,956 | 2,188,452 |
| ANHEUSER BUSCH INB | RTS EXP 09DEC08 NPV SUB RIGHTS | BELGIUM | 4 | 61 |
| ANHEUSER BUSCH INBEV NV | VVPR STRIP | BELGIUM | 58,432 | 325 |
| BELGACOM SA | NPV | BELGIUM | 33,007 | 1,253,937 |
| COLRUYT SA | NPV(POST SPLIT) | BELGIUM | 3,304 | 706,131 |
| DELHAIZE GROUP | NPV | BELGIUM | 19,545 | 1,200,848 |
| DEXIA | NPV | BELGIUM | 100,957 | 449,073 |
| ECONOCOM GROUP | ORD SHS | BELGIUM | 830 | 7,430 |
| EURONAV NV | NPV | BELGIUM | 1,664 | 22,691 |
| EVS BROADCAST EQUITY | ORD NPV | BELGIUM | 1,449 | 51,362 |
| EXMAR SA NPV | NPV | BELGIUM | 928 | 9,288 |
| FORTIS | FORTIS RTS EXP 04JUL14 | BELGIUM | 442,337 | |
| FORTIS | UNIT(FORTIS SA/NV NPV/0.42) | BELGIUM | 442,337 | 571,214 |
| GPE BRUXELLES LAM | NPV (NEW) | BELGIUM | 15,756 | 1,245,326 |
| IBA | NPV (POST SPLIT) | BELGIUM | 250 | 2,693 |
| INTERVEST OFFICES NPV | NPV | BELGIUM | 2,119 | 52,283 |
| KBC ANCORA | NPV (POST SPLIT) | BELGIUM | 6,210 | 105,572 |
| KBC GROUP NV | NPV | BELGIUM | 31,633 | 943,187 |
| MOBISTAR | NPV | BELGIUM | 6,069 | 435,646 |
| NATL PORTEFEUILLE | NPV (NAT POORT) | BELGIUM | 7,852 | 379,885 |
| OMEGA PHARMA | NPV | BELGIUM | 1,358 | 50,968 |
| SOLVAY | NPV | BELGIUM | 12,406 | 914,845 |
| UCB | NPV | BELGIUM | 20,478 | 663,244 |
| UMICORE | NPV | BELGIUM | 24,652 | 482,144 |
| ADLABS FILMS | INR5 | BERMUDA | 8,850 | 32,824 |
| BERGESEN WORLDWIDE | NPV | BERMUDA | 50,334 | 30,910 |
| BIOSENSORS INTERNA | SGD0.0000667 | BERMUDA | 63,000 | 13,118 |
| BRILLIANCE CHINA | USD0.01 | BERMUDA | 1,494,000 | 78,072 |
| BROOKFIELD INFRASTRUCTURE PART | LTD PARTNERSHIP INT UNIT | BERMUDA | | |
| | | | 72 | 806 |
| C C LAND HOLDINGS | HKD0.1 | BERMUDA | 243,000 | 61,140 |
| CENT EURO MEDIA | COM USD0.08 CLASS A | BERMUDA | 23,220 | 459,897 |
| CHEUNG KONG INFRAS | HKD1 | BERMUDA | 81,000 | 304,657 |
| CHINA GRAND FORESTRY GREEN RES | HKD0.10 | BERMUDA | | |
| | | | 554,000 | 23,232 |
| CHINA LOTSYNERGY | HKD0.01 | BERMUDA | 896,000 | 14,451 |
| CHINA MINING RESOUR | HKD0.10 | BERMUDA | 682,000 | 19,448 |
| CHINA NATIONAL RES | HKD0.05(POST RECON) | BERMUDA | 116,000 | 3,263 |
| CHINA POWER NEW ENERGY DEV CO | HKD0.10 | BERMUDA | | |
| | | | 680,000 | 20,092 |
| CHINA RES GAS GPL | HKD0.10 | BERMUDA | 48,000 | 17,280 |
| CHINA WATER AFFAIR | HKD0.01 | BERMUDA | 100,000 | 12,258 |
| CHINA WINDPOWER GROUP LTD | HKD0.01 | BERMUDA | 1,290,000 | 34,455 |
| CHINESE ESTATES HL | HKD0.10 | BERMUDA | 140,142 | 159,125 |
| CHOW SANG SANG HLD | ORD HKD0.25 | BERMUDA | 112,000 | 57,949 |
| CITIC RESOURCES | HKD0.05 | BERMUDA | 434,700 | 51,041 |
| CNPC (HONG KONG) LTD | HKD0.01 | BERMUDA | 500,000 | 155,480 |
| COSCO PACIFIC LTD | HKD0.10 | BERMUDA | 214,000 | 218,412 |
| CREDICORP LTD | SHS | BERMUDA | 8,300 | 414,668 |
| CREDICORP SA | COM USD5 | BERMUDA | 245 | 12,297 |
| DICKSON CONCEPT IN | HKD0.30 | BERMUDA | 107,500 | 29,128 |
| ESPRIT HOLDINGS | HKD0.10 | BERMUDA | 177,781 | 1,007,017 |
| FRONTLINE LTD | USD2.50 | BERMUDA | 9,900 | 282,772 |
| GIORDANO INTL LTD | HKD0.05 | BERMUDA | 136,000 | 34,218 |
| GLORIOUS SUN ENTERPRISES | HKD0.10 | BERMUDA | 224,000 | 56,360 |
| GOLDEN RESORTS GP | HKD0.01 | BERMUDA | 208,000 | 3,006 |
| GOME ELECTRICAL AP | HKD0.025 | BERMUDA | 1,336,000 | 193,069 |
| HAIER ELECTRONICS | HKD0.1 (POST CONS) | BERMUDA | 437,000 | 52,439 |
| HI SUN TECHNOLOGY | HKD0.0025(POST SUBD) | BERMUDA | 372,000 | 32,639 |
| HOPSON DEVELOPMENT | HKD0.10 | BERMUDA | 116,000 | 83,817 |
| HUTCHISON HARBOUR | HKD0.10 | BERMUDA | 286,000 | 19,927 |

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|-----------------------------------|-------------|---------|-----------|---------|
| IT LIMITED | HKD0.1 | BERMUDA | 452,000 | 28,286 |
| IMAGI INTL HLG LTD | COM | BERMUDA | 280,000 | 15,896 |
| INDEPENDENT TANKER | NPV | BERMUDA | 530 | 227 |
| KERRY PROPERTIES | HKD1 | BERMUDA | 117,318 | 312,588 |
| KINGWAY BREWERY | HKD0.1 | BERMUDA | 398,000 | 34,920 |
| LI + FUNG | HKD0.025 | BERMUDA | 378,000 | 647,705 |
| LUK FOOK HLDGS | HKD0.10 | BERMUDA | 202,000 | 52,649 |
| LUKS GROUP(VIETNAM HLDGS)COM | HKD0.01 | BERMUDA | 26,000 | 7,045 |
| MIDLAND HOLDINGS LTD | HKD0.10 | BERMUDA | 106,000 | 37,749 |
| MINGYUAN MEDICARE | HKD0.05 | BERMUDA | 820,000 | 48,141 |
| MONGOLIA ENERGY CORPORATION LI | ORD HKD0.02 | BERMUDA | 569,100 | 174,764 |
| NINE DRAGONS PAPER | HKD0.1 | BERMUDA | 248,000 | 70,718 |
| NOBLE GROUP | HKD0.25 | BERMUDA | 252,000 | 178,407 |
| NWS HOLDINGS LTD | HKD1 | BERMUDA | 95,122 | 141,636 |
| ORIENT O/SEAS INTL | USD0. 10 | BERMUDA | 39,900 | 88,653 |
| PACIFIC BASIN SHIP | USD0.1 | BERMUDA | 266,000 | 120,812 |
| REXLOT HOLDINGS | HKD0.01 | BERMUDA | 1,175,000 | 28,199 |

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|--------------------------------|------------------------------|---------|-----------|-----------|
| ROAD KING INFRASTRUCTURE | HKD0.10 | BERMUDA | 157,000 | 58,544 |
| SEADRILL LTD | USD2 | BERMUDA | 49,599 | 390,298 |
| SHANGRI LA ASIA LTD | HKD1 | BERMUDA | 208,242 | 239,405 |
| SIM TECHNOLOGY GP | HKD0.1 | BERMUDA | 182,000 | 15,499 |
| SINO UNION PETROLE | HKD0.02 | BERMUDA | 50,000 | 4,710 |
| SINOFERT HOLDINGS | HKD0.10 | BERMUDA | 418,000 | 202,253 |
| SINOLINK WORLDWIDE | HKD0.10 | BERMUDA | 60,000 | 4,800 |
| SMARTONE TELECOM | HKD0.10 | BERMUDA | 211,000 | 156,544 |
| TAI CHEUNG HLDGS | HKD0.10 | BERMUDA | 142,000 | 52,951 |
| TITAN PETROCHEMICALS GROUP LTD | HKD0.01 | BERMUDA | 1,500,000 | 20,516 |
| YUE YUEN INDL HLDG | HKD0.25 | BERMUDA | 106,238 | 210,003 |
| ALL AMERICA LATINA | UNITS (REP 4 PRF + 1 COM ST) | BRAZIL | 72,000 | 308,748 |
| AMBEV CIA DE BEBID | PRF NPV | BRAZIL | 37,539 | 1,631,305 |
| ARACRUZ CELULOS SA | PRF B NPV | BRAZIL | 44,600 | 47,622 |
| ARACRUZ CELULOSE S A | SPONSORED ADR | BRAZIL | 4,772 | 53,828 |
| B2W CIA GLOBAL | COM NPV | BRAZIL | 16,130 | 164,620 |
| BCO BRADESCO SA | PRF NPV | BRAZIL | 291,850 | 2,827,140 |
| BCO DO BRASIL SA | COM NPV | BRAZIL | 64,600 | 406,659 |
| BCO EST R GDE SUL | PRF CLASS B NPV | BRAZIL | 41,132 | 98,773 |
| BM+F BOVESPA SA BO | COM NPV | BRAZIL | 238,908 | 616,735 |
| BRADESPAR SA | PRF NPV | BRAZIL | 44,400 | 365,177 |
| BRASIL TELECOM PAR | PRF NPV | BRAZIL | 30,269 | 225,979 |
| BRASIL TELECOM PAR NEW | COM NPV | BRAZIL | 12,933 | 326,653 |
| BRASIL TELECOM PARTICIPACOES | SPONSORED ADR REPSTG PFD SHS | BRAZIL | 891 | 34,419 |
| BRASIL TELECOM SA | NEW PRF SHS NPV | BRAZIL | 38,147 | 223,124 |
| BRASKEM S A | NEW PRF A NPV | BRAZIL | 29,060 | 69,161 |
| BRAZILIAN REAL | | BRAZIL | 49,925 | 21,409 |
| CEMIG CIA ENERG MG | PREF BRL5.00 | BRAZIL | 53,670 | 731,173 |
| CESP CIA ENERG SP | PRF NPV B | BRAZIL | 29,866 | 193,258 |
| CIA DE CONCESSOES | COM NPV | BRAZIL | 25,600 | 259,403 |
| COPEL PARANA ENERG | PREF B NPV | BRAZIL | 17,507 | 180,175 |
| COSAN SA INDUSTRIA | COM NPV | BRAZIL | 19,549 | 94,224 |
| CPFL ENERGIA SA | COM NPV | BRAZIL | 23,500 | 303,827 |
| CYRELA BRAZIL REAL | COM NPV | BRAZIL | 32,000 | 126,244 |
| DURATEX SA | PRF NPV | BRAZIL | 13,776 | 85,007 |
| ELECTROBRAS (CENTR) | PREF B SHS NPV | BRAZIL | 36,705 | 380,586 |
| ELETRONBRAS (CENTR) | COM NPV | BRAZIL | 41,077 | 456,039 |
| ELETROPAULO ELEC | PREF B NPV | BRAZIL | 19,077 | 208,604 |
| EMBRAER EMP AER BR | NEW COM NPV | BRAZIL | 85,270 | 322,139 |
| ENERGIAS DO BRASIL COM STK | NPV | BRAZIL | 12,800 | 124,048 |
| FOSFERTIL FERTILIZ | PRF NPV | BRAZIL | 24,000 | 114,957 |
| GAFISA SA | COM NPV | BRAZIL | 15,627 | 70,295 |
| GERDAU SA SIDERURG | COM NPV | BRAZIL | 21,052 | 108,781 |
| GERDAU SA SIDERURG | PRF NPV | BRAZIL | 123,404 | 796,940 |
| GOL LINHAS AEREAS | PRF NPV | BRAZIL | 9,400 | 39,946 |
| GVT HOLDING SA | COM NPV | BRAZIL | 15,592 | 169,627 |
| ITAU UNIBANCO HOLDING SA | PREFERRED STOCK | BRAZIL | 246,450 | 2,758,295 |
| ITAUSA INV ITAU SA | PREF NPV | BRAZIL | 389,478 | 1,337,787 |
| JBS SA | COM NPV | BRAZIL | 82,397 | 174,193 |
| KLABIN SA | PRF NPV | BRAZIL | 104,000 | 147,616 |
| LLX LOGISTICA SA | NPV | BRAZIL | 20,300 | 13,145 |
| LOCALIZA RENT A CA | COM NPV | BRAZIL | 19,206 | 58,475 |
| LOJAS AMERICANAS S | PREF NPV | BRAZIL | 62,000 | 166,698 |
| LOJAS RENNER SA | COM NPV | BRAZIL | 22,000 | 147,830 |
| METALURGICA GERDAU | PRP NPV | BRAZIL | 53,700 | 463,773 |
| MMX MINERACAO E ME | COM NPV | BRAZIL | 20,300 | 24,113 |
| MRV ENGENHARIA | NPV | BRAZIL | 13,871 | 58,292 |
| NATURA COSMETICOS | COM NPV | BRAZIL | 25,100 | 204,395 |
| NET SERVICOS DE CO NEW | PREF NPV (POST SPLIT) | BRAZIL | 34,776 | 198,187 |
| OGX PETROLEO E GAS | COM NPV | BRAZIL | 2,386 | 538,190 |
| PAO DE ACUCAR CIA | PREF NPV | BRAZIL | 13,637 | 181,281 |
| PERDIGAO SA | COM NPV | BRAZIL | 19,102 | 243,608 |
| PETROL BRASILEIROS | PRF NPV | BRAZIL | 373,665 | 3,659,738 |
| PETROL BRASILIEROS | COM NPV | BRAZIL | 353,477 | 4,166,845 |

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|--------------------|------------------------------|--------|---------|-----------|
| REDECARD SA | NPV | BRAZIL | 52,596 | 579,639 |
| SABESP CIA SANEAME | COM NPV | BRAZIL | 20,640 | 245,697 |
| SADIA SA | PRF NPV | BRAZIL | 72,666 | 116,851 |
| SIDER NACIONAL CIA | COM NPV | BRAZIL | 71,994 | 895,294 |
| SOUZA CRUZ (CIA) | COM NPV | BRAZIL | 13,853 | 261,971 |
| SUZANO PAPEL E CEL | PRF A NPV | BRAZIL | 27,200 | 141,015 |
| TAM SA | PRF NPV | BRAZIL | 12,001 | 98,241 |
| TELE NORTE LESTE P | COM NPV | BRAZIL | 11,847 | 196,603 |
| TELE NORTE LESTE P | PRF NPV | BRAZIL | 46,730 | 645,443 |
| TELEMAR NORTE LEST | PRF A NPV | BRAZIL | 8,900 | 211,814 |
| TIM PARTICIPACOES | PRF NPV | BRAZIL | 111,335 | 140,840 |
| TRACTEBEL ENERGIA | COM NPV | BRAZIL | 23,700 | 188,523 |
| ULTRAPAR PARTICIPA | NPV (ACTIVE) | BRAZIL | 14,800 | 322,528 |
| UNIBANCO UNIAO DE | UNITS COMP 1B PRF 1 PRF HLDG | BRAZIL | 219,988 | 1,400,867 |
| USIMINAS ISI SD MG | COM NPV | BRAZIL | 12,900 | 142,995 |
| USIMINAS USI SD MG | PRF A NPV | BRAZIL | 51,285 | 583,224 |

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| | | | | |
|---------------------------------|---------------------------|--------|-----------|-----------|
| VALE SA | COM STK NPV | BRAZIL | 214,548 | 2,547,528 |
| VALE SA | PRF A NPV | BRAZIL | 374,616 | 3,837,726 |
| VIVO PARTICIPACOES | PRF NPV | BRAZIL | 22,841 | 276,599 |
| VOTORANTIM CELULOS | NEW PRF STK NPV | BRAZIL | 16,999 | 130,700 |
| ABITIBIBOWATER INC | COM | CANADA | 4,200 | 1,939 |
| ADDAX PETE CORP | COM | CANADA | 16,100 | 274,640 |
| AGNICO EAGLE MINES LTD | COM | CANADA | 26,800 | 1,362,686 |
| AGRIUM INC | COM | CANADA | 29,587 | 993,903 |
| ALIMENTATION COUCHE TARD INC | SUB VTG SH | CANADA | 26,300 | 309,209 |
| AQUILINE RES INC | COM | CANADA | 5,197 | 7,283 |
| ARC ENERGY TR | TR UNIT | CANADA | 20,000 | 325,638 |
| ASTRAL MEDIA INC | CL A | CANADA | 9,500 | 179,759 |
| BANK MONTREAL QUE | COM | CANADA | 93,644 | 2,370,494 |
| BANK N S HALIFAX | COM | CANADA | 183,700 | 4,956,701 |
| BARRICK GOLD CORP | COM | CANADA | 162,225 | 5,875,318 |
| BCE INC | COM NEW | CANADA | 49,767 | 1,013,078 |
| BIOVAIL CORP | COM | CANADA | 27,577 | 257,787 |
| BOMBARDIER INC | CL B | CANADA | 268,699 | 968,579 |
| BREAKWATER RES LTD | COM NEW | CANADA | 98,800 | 9,204 |
| BROOKFIELD ASSET MGMT INC | VOTING SHS CL A | CANADA | 92,650 | 1,392,189 |
| BROOKFIELD PPTYS CORP | COM | CANADA | 41,142 | 309,940 |
| CAE INC | COM | CANADA | 47,951 | 314,624 |
| CALVALLEY PETE INC | CL A | CANADA | 160,900 | 175,954 |
| CAMECO CORP | COM | CANADA | 63,968 | 1,090,746 |
| CANADIAN DOLLAR | | CANADA | 1,576,676 | 1,277,178 |
| CANADIAN NATL RY CO | COM | CANADA | 89,042 | 3,229,891 |
| CANADIAN NATURAL RES LTD | COM | CANADA | 100,620 | 3,973,451 |
| CANADIAN OIL SANDS TR NEW | UNIT | CANADA | 44,000 | 752,045 |
| CANADIAN PAC RY | LTD COM | CANADA | 28,552 | 947,802 |
| CANADIAN TIRE LTD | CL A | CANADA | 149 | 5,426 |
| CANADIAN TIRE LTD | CL A | CANADA | 14,713 | 517,845 |
| CANADIAN UTILS LTD | CL A | CANADA | 8,900 | 283,809 |
| CDN IMPERIAL BK OF COMMERCE | COM | CANADA | 70,815 | 2,930,691 |
| CENTERRA GOLD INC | COM | CANADA | 160,500 | 577,254 |
| CGI GROUPE INC | CL A SUB VTG | CANADA | 54,630 | 424,826 |
| CI FINL INCOME FD | FUND UNITS | CANADA | 12,619 | 148,218 |
| CORRIDOR RES INC | COM | CANADA | 181,500 | 326,391 |
| DENISON MINES CORP | COM | CANADA | 174,548 | 206,432 |
| ELDORADO GOLD CORP | COM | CANADA | 63,500 | 496,375 |
| ENBRIDGE INC | COM | CANADA | 65,920 | 2,112,430 |
| ENCANA CORP | COM | CANADA | 139,592 | 6,440,794 |
| ENERPLUS RES FD | TR UNIT NEW | CANADA | 30,500 | 591,964 |
| ENSIGN ENERGY SVCS INC | COM | CANADA | 23,900 | 255,940 |
| FAIRFAX FINL HLDGS LTD | SUB VTG | CANADA | 3,260 | 1,029,891 |
| FINNING INTL INC | COM NEW | CANADA | 32,000 | 358,819 |
| FIRST QUANTUM MINERALS LTD | COM | CANADA | 12,700 | 180,111 |
| FORTIS INC | COM | CANADA | 9,900 | 193,534 |
| FORTIS INC | COM | CANADA | 20,000 | 398,380 |
| FRONTEER DEV GROUP INC | COM | CANADA | 86,700 | 167,149 |
| GABRIEL RES LTD | COM | CANADA | 50,624 | 63,710 |
| GERDAU AMERISTEEL CORP | COM | CANADA | 26,800 | 163,253 |
| GILDAN ACTIVEWEAR INC | SUB VTG SHS CL A | CANADA | 21,100 | 242,535 |
| GOLDCORP INC NEW | COM | CANADA | 132,168 | 4,110,109 |
| GOLDEN STAR RES LTD | COM | CANADA | 370,700 | 372,352 |
| GREAT WEST LIFECO INC | COM | CANADA | 49,818 | 835,344 |
| GROUPE AEROPLAN INC | COM | CANADA | 42,272 | 288,929 |
| GUYANA GOLDFIELDS INC | COM | CANADA | 79,600 | 122,511 |
| HARVEST ENERGY TR | TR UNIT | CANADA | 27,700 | 235,601 |
| HUSKY ENERGY INC | COM | CANADA | 47,680 | 1,206,852 |
| IGM FINL INC | COM | CANADA | 22,000 | 631,754 |
| IMPERIAL OIL LTD | COM NEW | CANADA | 58,040 | 1,927,144 |
| ING CDA INC | COM | CANADA | 6,000 | 141,720 |
| INMET MNG CORP | COM | CANADA | 8,100 | 124,309 |
| IVANHOE MINES LTD | COM | CANADA | 46,000 | 121,847 |
| JAZZ AIR INCOME FD | UNIT ACCREDITED INVS 144A | CANADA | 4,248 | 11,149 |

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| | | | | |
|---------------------------------|------------------|--------|---------|-----------|
| KINROSS GOLD CORP | COM | CANADA | 117,143 | 2,135,049 |
| LOBLAW COS LTD | COM | CANADA | 20,411 | 578,188 |
| LUNDIN MNG CORP | COM | CANADA | 64,600 | 62,271 |
| MAGNA INTL INC | CL A SUB VTG | CANADA | 15,728 | 468,209 |
| MANULIFE FINL CORP | COM | CANADA | 213,241 | 3,592,882 |
| MDS INC | COM | CANADA | 24,060 | 147,147 |
| METHANEX CORP | COM | CANADA | 17,500 | 194,208 |
| METRO INC | CL A SUB VTG | CANADA | 19,100 | 572,458 |
| MI DEVS INC | CL A SUB VTG SHS | CANADA | 214 | 1,576 |
| NATIONAL BK CDA MONTREAL QUE | COM | CANADA | 29,435 | 746,307 |
| NEXEN INC | COM | CANADA | 89,280 | 1,551,281 |
| NIKO RES LTD | COM | CANADA | 8,100 | 284,715 |
| NORTEL NETWORKS CORP | COM | CANADA | 84,406 | 21,879 |
| NORTEL NETWORKS CORP NEW | COM NEW | CANADA | 323 | 84 |
| NORTHGATE MINERALS CORP | COM | CANADA | 231,024 | 190,883 |

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|------------------------------|-------------------|----------------|-----------|-----------|
| NOVA CHEMICALS CORP | COM | CANADA | 15,551 | 73,692 |
| ONEX CORP | SUB VTG | CANADA | 18,255 | 268,982 |
| OPTI CDA INC | COM | CANADA | 35,900 | 52,594 |
| OREZONE RES INC | COM | CANADA | 103,874 | 47,961 |
| OSISKO MNG CORP | COM | CANADA | 21,260 | 62,686 |
| PAN AMERICAN SILVER CORP | COM | CANADA | 14,800 | 251,882 |
| PENN WEST ENERGY TR | TR UNIT | CANADA | 70,185 | 771,495 |
| PETRO CDA | COM | CANADA | 89,904 | 1,945,917 |
| PETROLIFERA PETE LTD | COM | CANADA | 69,800 | 59,368 |
| POTASH CORP SASK INC | COM | CANADA | 58,232 | 4,223,648 |
| POWER CORP CDA | COM | CANADA | 64,322 | 1,170,178 |
| POWER CORP CDA | COM | CANADA | 600 | 10,897 |
| POWER FINL CORP | COM | CANADA | 45,800 | 886,691 |
| PRECISION DRILLING TR | TR UNIT | CANADA | 11,900 | 97,070 |
| PROVIDENT ENERGY TR | TR UNIT | CANADA | 47,000 | 203,686 |
| RESEARCH IN MOTION LTD | COM | CANADA | 94,500 | 3,789,186 |
| RIOCAN REAL ESTATE INVT TR | UNIT | CANADA | 19,400 | 220,772 |
| RITCHIE BROS AUCTIONEERS INC | COM | CANADA | 19,100 | 406,291 |
| ROGERS COMMUNICATIONS INC | CL B | CANADA | 93,142 | 2,760,685 |
| ROYAL BK CDA MONTREAL QUE | COM | CANADA | 240,860 | 7,043,375 |
| S+P TSE 60 INDEX FUTURES | MAR09 XMOD | CANADA | 5,800 | |
| SAPUTO INC | COM | CANADA | 26,700 | 453,913 |
| SHAW COMMUNICATIONS | CL B NV | CANADA | 64,432 | 1,127,886 |
| SHERRITT INTL CORP | COM | CANADA | 54,500 | 138,430 |
| SHOPPERS DRUG MART CORP | COM | CANADA | 38,600 | 1,437,835 |
| SILVER WHEATON CORP | COM | CANADA | 40,700 | 263,751 |
| SILVERCORP METALS IN | COM | CANADA | 35,900 | 75,900 |
| SINO FST CORP | COM | CANADA | 29,200 | 233,458 |
| SNC LAVALIN GROUP INC | COM | CANADA | 28,200 | 903,153 |
| SUN LIFE FINL INC | COM | CANADA | 104,497 | 2,407,367 |
| SUNCOR ENERGY INC | COM NPV | CANADA | 172,434 | 3,313,191 |
| TALISMAN ENERGY INC | COM | CANADA | 189,449 | 1,869,169 |
| TASEKO MINES LTD | COM | CANADA | 389,800 | 224,186 |
| TECK RESOURCES LTD | CL B SUB VTG | CANADA | 88,761 | 432,840 |
| TELUS CORP | COM (NON CANADIAN | CANADA | 11,100 | 334,214 |
| TELUS CORP | NON VTG SHS | CANADA | 27,124 | 766,811 |
| THOMSON REUTERS CORPORATION | COM | CANADA | | |
| | | | 41,549 | 1,198,173 |
| TMX GROUP INC | COM | CANADA | 15,400 | 311,097 |
| TORONTO DOMINION BK ONT | COM NEW | CANADA | 149,700 | 5,268,906 |
| TRANSALTA CORP | COM | CANADA | 36,996 | 728,232 |
| TRANSCANADA CORP | COM | CANADA | 106,065 | 2,849,879 |
| TRICAN WELL SVC LTD | COM | CANADA | 22,900 | 150,270 |
| UEX CORP | COM | CANADA | 20,321 | 10,864 |
| URANIUM ONE INC | COM | CANADA | 88,800 | 128,758 |
| WESTON GEORGE LTD | COM | CANADA | 9,715 | 471,781 |
| YAMANA GOLD INC | COM | CANADA | 119,312 | 913,324 |
| YELLOW PAGES INCOME FD | UNIT | CANADA | 47,900 | 261,869 |
| AGILE PROPERTY HLD | HKD0.10 | CAYMAN ISLANDS | 312,000 | 162,638 |
| ALIBABA.COM LTD | HKD0.0001 | CAYMAN ISLANDS | 201,836 | 145,318 |
| ANTON OILFIELD SERVICES GP | HKD0.10 | CAYMAN ISLANDS | 916,000 | 68,550 |
| ASM PACIFIC TECH | HKD 0.10 | CAYMAN ISLANDS | 35,000 | 114,707 |
| BELLE INTERNATIONAL | HKD0.01 | CAYMAN ISLANDS | 430,736 | 188,963 |
| BIG MEDIA GROUP LT | HKD0.20 | CAYMAN ISLANDS | 2,100,000 | 51,212 |
| CHAODA MODERN AGRICULTURE | HKD0.10 | CAYMAN ISLANDS | 362,230 | 231,354 |
| CHINA AOYUAN PROPE | HKD0.01 | CAYMAN ISLANDS | 355,000 | 47,179 |
| CHINA HAISHENG JUI | HKD0.01 | CAYMAN ISLANDS | 376,000 | 23,530 |
| CHINA HIGH SPEED | USD0.01 | CAYMAN ISLANDS | 152,000 | 183,964 |
| CHINA MENGNIU DAIRY | HKD0.1 | CAYMAN ISLANDS | 192,000 | 249,717 |
| CHINA PROPERTIES G | HKD0.10 | CAYMAN ISLANDS | 53,000 | 8,958 |
| CHINA RESOURCES LAND LIMITED | HKD0.10 | CAYMAN ISLANDS | | |
| | | | 346,000 | 424,118 |
| CHINA STATE CONSTR | HKD0.1 | CAYMAN ISLANDS | 168,000 | 29,264 |
| CHINA TING GROUP H | HKG0.1 | CAYMAN ISLANDS | 148,000 | 10,121 |
| CHINA WIRELESS TEC | HKD0.01 | CAYMAN ISLANDS | 104,000 | 4,697 |
| CK LIFE SCIENCES | HKD0.10 | CAYMAN ISLANDS | 1,210,000 | 37,782 |

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|-----------------------------------|----------|----------------|-----------|---------|
| COUNTRY GARDEN HOLDINGS ORDSHS | HKD0.10 | CAYMAN ISLANDS | 669,000 | 164,009 |
| DACHAN FOOD(ASIA)L | HKD0.10 | CAYMAN ISLANDS | 33,000 | 4,811 |
| DYNASTY FINE WINES | HKD0.1 | CAYMAN ISLANDS | 376,000 | 56,277 |
| ENRIC ENERGY EQUIP | HKD0.01 | CAYMAN ISLANDS | 14,000 | 2,746 |
| F E CONSORTM INTL | HKD0.10 | CAYMAN ISLANDS | 869,000 | 118,854 |
| FOXCONN INTERNATIONAL HLDGS | USD0.04 | CAYMAN ISLANDS | 378,000 | 125,346 |
| GEELY AUTOMOBILE H | HKD0.02 | CAYMAN ISLANDS | 200,000 | 16,258 |
| HAITIAN INTL HLDGS | HKD0.10 | CAYMAN ISLANDS | 53,000 | 7,112 |
| HENGAN INTERNATION | HKD10 | CAYMAN ISLANDS | 128,000 | 411,241 |
| HIDILI INDS INTL D | HKD0.1 | CAYMAN ISLANDS | 169,000 | 53,206 |
| HUA HAN BIO PHARMA | HKD.1 | CAYMAN ISLANDS | 156,000 | 12,681 |
| HUTCHISON TELECOM | HKD0.25 | CAYMAN ISLANDS | 258,000 | 69,242 |
| INSPUR INTL LTD | HKD0.01 | CAYMAN ISLANDS | 765,000 | 78,966 |
| JU TENG INTERNATIONAL | HKD0.1 | CAYMAN ISLANDS | 14,000 | 2,926 |
| KINGBOARD CHEMICAL | HKD0.10 | CAYMAN ISLANDS | 92,000 | 165,002 |
| KINGDEE INTL SOFTW | HKD0.025 | CAYMAN ISLANDS | 1,002,000 | 102,137 |

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|-----------------------------------|--------------------------|----------------|-----------|-----------|
| KINGSOFT CORP | USD0.0005 | CAYMAN ISLANDS | 405,000 | 134,822 |
| KWG PROPERTY HLDGS | HKD0.10 | CAYMAN ISLANDS | 180,157 | 53,465 |
| LEE + MAN PAPER | HKD0.10 | CAYMAN ISLANDS | 86,000 | 42,278 |
| LI NING CO LTD | HKD0.10 | CAYMAN ISLANDS | 128,000 | 199,840 |
| LIFESTYLE INTERNAT | HKD0.005 | CAYMAN ISLANDS | 114,000 | 115,468 |
| MEADVILLE HOLDINGS | HKD0.01 | CAYMAN ISLANDS | 150,000 | 15,483 |
| MODERN BEAUTY SALO | HKD0.1 | CAYMAN ISLANDS | 92,000 | 6,885 |
| NETDRAGON WEBSOFT | USD0.10 | CAYMAN ISLANDS | 243,500 | 91,114 |
| PARKSON RETAIL GRO | HKD0.02 | CAYMAN ISLANDS | 202,500 | 229,930 |
| PICO FAR EAST HLDG | HKD0.05 | CAYMAN ISLANDS | 86,000 | 4,605 |
| POLYTEC ASSET HLDG | HKD0.1 (POST CONS) | CAYMAN ISLANDS | 135,000 | 8,709 |
| QIN JIA YUAN MEDIA | USD0.01 | CAYMAN ISLANDS | 224,000 | 50,001 |
| REGENT PACIFIC GROUP LIMITED | USD0.01 | CAYMAN ISLANDS | 408,000 | 7,844 |
| SA SA INTL HLDGS | HKD0.10 | CAYMAN ISLANDS | 538,000 | 133,282 |
| SAMSON HOLDING | USD0.05 | CAYMAN ISLANDS | 176,000 | 22,709 |
| SHENZHOU INTERNATI | HKD0.10 | CAYMAN ISLANDS | 31,000 | 5,600 |
| SHIMAO PROPERTY HOLDINGS | HKD0.10 | CAYMAN ISLANDS | 303,000 | 210,335 |
| SHUI ON LAND LTD | USD0.0025 | CAYMAN ISLANDS | 339,500 | 107,323 |
| SOHO CHINA LIMITED | HKD0.02 | CAYMAN ISLANDS | 294,000 | 126,322 |
| SPG LAND(HOLDINGS) | HKD0.1 | CAYMAN ISLANDS | 1,658,000 | 211,791 |
| TCL MULTIMEDIA TEC | HKD0.10 | CAYMAN ISLANDS | 3,614,000 | 57,823 |
| TENCENT HLDGS LTD | ORD HKD0.0001 | CAYMAN ISLANDS | 160,000 | 1,032,231 |
| TIANJIN PORT DEVEL | HKD0.1 | CAYMAN ISLANDS | 110,000 | 25,974 |
| TINGYI(CAYMAN ISLA | USD 0. 005 | CAYMAN ISLANDS | 300,000 | 347,604 |
| TOMSON GROUP | HKD0.50 | CAYMAN ISLANDS | 180,000 | 33,677 |
| TOWN HEALTH INTERN | HKD0.01 | CAYMAN ISLANDS | 1,010,000 | 2,346 |
| WUYI INTL PHARMAC | HKD0.01 | CAYMAN ISLANDS | 232,500 | 21,299 |
| XINGDA INTL HOLDINGS | HKD0.10 | CAYMAN ISLANDS | 283,000 | 27,021 |
| XINYU HENGDELI HOL | HKD0.005 | CAYMAN ISLANDS | 212,000 | 32,825 |
| BANCO SANTANDER CHILE NEW | SPONSORED ADR REPSTG COM | CHILE | 7,705 | 269,906 |
| CHILEAN PESO | | CHILE | 187,773 | 295 |
| EMPRESA NACIONAL DE ELEC | SPONSORED ADR | CHILE | 19,446 | 651,247 |
| ENERSIS S A | SPONSORED ADR | CHILE | 43,118 | 549,323 |
| FARMACIAS AHUMADA | NPV | CHILE | 32,098 | 38,785 |
| PARQUE ARAUCO SA | NPV | CHILE | 211,801 | 96,370 |
| SUDAMERICANA VAPOR | NPV | CHILE | 62,627 | 40,785 |
| AIR CHINA LTD | H CNY1 | CHINA | 466,000 | 144,306 |
| ALUMINIUM CORP CHN | H CNY1 | CHINA | 644,000 | 339,026 |
| ANGANG STEEL COMPANY LTD. | H CNY1 | CHINA | 247,840 | 277,254 |
| ANHUI CONCH CEMENT | H CNY1 | CHINA | 84,000 | 386,390 |
| ANHUI EXPRESSWAY | H CNY1 | CHINA | 404,000 | 145,958 |
| AVICHINA INDUSTRY | CNY1 H | CHINA | 756,000 | 102,423 |
| BANK OF CHINA LTD | H HKD1 | CHINA | 4,987,000 | 1,364,151 |
| BANK OF COMMUNICAT | H CNY1.00 | CHINA | 1,176,000 | 848,216 |
| BEIJING CAPITAL IN | H CNY1 | CHINA | 300,000 | 150,577 |
| BYD CO | H SHS CNY1 | CHINA | 110,200 | 180,581 |
| CHINA BLUECHEMICAL | H CNY1 | CHINA | 348,000 | 142,789 |
| CHINA CITIC BK | H CNY 1 | CHINA | 1,317,000 | 450,317 |
| CHINA COAL ENERGY | H CNY1 | CHINA | 577,169 | 459,489 |
| CHINA COMM CONSTR | H CNY1 | CHINA | 857,000 | 1,057,124 |
| CHINA COMM SERVICE | H CNY1 | CHINA | 373,960 | 234,503 |
| CHINA CONST BK | H CNY1 | CHINA | 2,655,000 | 1,455,930 |
| CHINA COSCO HLDGS | CNY1.00 H SHS | CHINA | 526,350 | 366,058 |
| CHINA EAST AIRLINE | H CNY1 | CHINA | 446,000 | 67,330 |
| CHINA INTL MARINE | B CNY1 | CHINA | 151,388 | 82,040 |
| CHINA LIFE INSURANCE | H CNY1 | CHINA | 1,383,000 | 4,202,427 |
| CHINA MERCHANTS BK | H CNY1 | CHINA | 498,940 | 924,464 |
| CHINA NATIONAL BUI | H CNY1 | CHINA | 183,304 | 220,196 |
| CHINA OILFIELD SER | SER H CNY1 | CHINA | 288,000 | 232,252 |
| CHINA PETROLIUM + CHEMICAL | CNY1 H SHS | CHINA | 3,418,000 | 2,068,388 |
| CHINA RAILWAY CONS | H CNY1 | CHINA | 299,000 | 445,209 |
| CHINA RAILWAY GROU | H CNY1 | CHINA | 635,000 | 439,982 |
| CHINA SHENHUA ENERGY | CNY1 H | CHINA | 658,000 | 1,392,377 |
| CHINA SHIPPING CONTAINER LINES | H CNY1 | CHINA | 651,000 | 98,277 |
| CHINA SHIPPING DEV | H CNY1 | CHINA | 249,000 | 247,387 |

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|------------------------|-------------------------|-------|-----------|-----------|
| CHINA STHN AIRLINE | H CNY1 | CHINA | 383,000 | 63,749 |
| CHINA TELECOM CORP | H CNY1 | CHINA | 2,830,000 | 1,055,289 |
| CHINA VANKE CO | B CNY1 | CHINA | 221,800 | 171,139 |
| CHIWAN PETROLEUM S | CNY1 B SHS | CHINA | 100,600 | 50,104 |
| DALIAN PORT (PDA) | H CNY1 | CHINA | 454,000 | 114,229 |
| DATANG INTL POWER | H CNY1 | CHINA | 660,000 | 349,152 |
| DONGFANG ELECT COR | H CNY1 | CHINA | 36,000 | 90,114 |
| DONGFENG MOTOR GRO | H CNY1 | CHINA | 550,000 | 177,415 |
| GREAT WALL MOTOR CO | H CNY1 | CHINA | 189,000 | 65,843 |
| GUANGSHEN RAILWAY | H CNY1 | CHINA | 261,000 | 96,315 |
| GUANGZHOU R+F PROP | H CNY0.25(POST SUBD) | CHINA | 207,600 | 229,024 |
| HARBIN POWER EQUIP | H CNY1 | CHINA | 128,000 | 105,866 |
| HUADIAN ENERGY CO | B CNY1 | CHINA | 196,500 | 43,427 |
| HUANENG POWER INTL | H CNY1 | CHINA | 484,000 | 349,720 |
| HUANENG POWER INTL INC | SPONSORED ADR SER N SHS | CHINA | 2,592 | 75,635 |

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|--------------------------------|-----------------------------|----------------|-----------|-----------|
| I/MONGOLIA ERDOS CASHMERE PROD | B CNY1 | CHINA | 25,400 | 13,970 |
| I/MONGOLIA YITAI COAL | B CNY1 | CHINA | 62,600 | 154,121 |
| IND + COM BK CHINA | H CNY1 | CHINA | 7,844,000 | 4,129,380 |
| JIANGSU EXPRESSWAY | H CNY 1 | CHINA | 222,000 | 163,273 |
| JIANGSU FUTURE LAND CO LTD | (B) SHS | CHINA | 84,200 | 29,049 |
| JIANGXI COPPER CO | H CNY 1 | CHINA | 284,000 | 208,139 |
| LIANHUA SUPERMARKET | CNY1 H SHS | CHINA | 107,000 | 132,815 |
| MAANSHAN IRON + ST | H CNY1 | CHINA | 334,000 | 118,944 |
| PETROCHINA CO | H CNY1 | CHINA | 3,954,000 | 3,464,125 |
| PICC PROPERTY + CA | H CNY1 | CHINA | 466,000 | 251,333 |
| PING AN INSURANCE | H CNY1 | CHINA | 287,000 | 1,388,674 |
| SHANDONG WEIGAO GB | CNY0.10 H SHS | CHINA | 24,000 | 36,417 |
| SHANG GONG CO | B CNY1 | CHINA | 1,900 | 388 |
| SHANGHAI ELECTRIC | CNY1 H SHS | CHINA | 544,000 | 220,402 |
| SHANGHAI FORTE LAN | H CNY0.20 | CHINA | 12,000 | 1,920 |
| SHANGHAI JIN JIANG INT | ORD SHS PV RMB 1 | CHINA | 206,000 | 23,922 |
| SHANGHAI LUJIAZHUI | B CNY1 | CHINA | 90,700 | 81,630 |
| SHANGHAI ZHENHUA PORT MACHINE | B CNY1 | CHINA | 123,700 | 82,632 |
| SICHUAN EXPRESSWAY | H CNY1 | CHINA | 522,000 | 99,009 |
| SICHUAN XINHUA WIN | H CNY1 | CHINA | 435,000 | 97,101 |
| SINOPEC S/PETROCHE | ORD H CNY1 | CHINA | 449,000 | 115,289 |
| SINOTRANS LIMITED | H SHARES CNY1 | CHINA | 655,000 | 126,771 |
| TRAVELSKY TECHNOLO | CLS H CNY1 | CHINA | 605,000 | 265,413 |
| TSANN KUEN (CHINA) | B CNY1 | CHINA | 632,600 | 69,380 |
| WUMART STORES INC | H CNY0.25 | CHINA | 147,000 | 109,251 |
| YANTAI CHANGYU PIO | B CNY1 | CHINA | 31,800 | 111,605 |
| YANZHOU COAL MININ | H CNY1 | CHINA | 400,800 | 294,257 |
| YUAN RENMINBI | | CHINA | (195,978) | (28,723) |
| ZHEJIANG EXPRESSWA | H CNY1 | CHINA | 276,000 | 162,035 |
| ZHUZHOU CSR TIMES | H CNY1 | CHINA | 113,000 | 91,127 |
| ZIJIN MINING GROUP CO LTD | H CNY0.01 | CHINA | 818,000 | 496,065 |
| ZTE CORPN | H CNY1 | CHINA | 40,880 | 107,076 |
| BANCOLOMBIA S A | SPONSORED ADR REPSTG 4 PREF | COLOMBIA | 12,553 | 293,113 |
| PROSAFE PRODUCTION | USD0.10 | CYPRUS | 51,396 | 80,741 |
| CEZ | CZK100 | CZECH REPUBLIC | 35,807 | 1,462,891 |
| CZECH KORUNA | | CZECH REPUBLIC | 5,539,799 | 286,854 |
| KOMERCNI BANKA | ORD CZK500 | CZECH REPUBLIC | 1,457 | 226,333 |
| PHILIP MORRIS CR AS | CZK1000 | CZECH REPUBLIC | 69 | 21,973 |
| TELEFONICA O2 CZEC | CZK100 | CZECH REPUBLIC | 20,090 | 443,156 |
| UNIPETROL | CZK100 | CZECH REPUBLIC | 8,580 | 64,394 |
| A P MOLLER MAERSK | SER A DKK1000 | DENMARK | 109 | 578,114 |
| A P MOLLER MAERSK | SER B DKK1000 | DENMARK | 218 | 1,144,015 |
| AMAGERBANKEN | DKK20 | DENMARK | 682 | 2,484 |
| AURIGA INDUSTRIES | B DKK10 | DENMARK | 1,581 | 26,721 |
| BANG + OLUFSEN A/S | DKK10 SER B | DENMARK | 3,603 | 39,700 |
| BAVARIAN NORDIC | DKK10 | DENMARK | 1,592 | 39,245 |
| CAPINORDIC A/S | DKK5 | DENMARK | 18,880 | 10,507 |
| CARLSBERG | B DKK20 | DENMARK | 14,136 | 452,091 |
| COLOPLAST | SER B DKK5 | DENMARK | 4,844 | 329,739 |
| DANISCO | DKK20 | DENMARK | 9,686 | 388,008 |
| DANISH KRONE | | DENMARK | 592,235 | 110,602 |
| DANSKE BANK A/S | DKK10 | DENMARK | 89,900 | 873,036 |
| DFDS | DKK100 | DENMARK | 51 | 3,800 |
| DLH | SER B DKK10 | DENMARK | 4,151 | 20,156 |
| DSV | DKK1 (POST SUBDIVISION) | DENMARK | 37,890 | 399,799 |
| FLSMIDTH + CO A/S | DKK20 | DENMARK | 10,583 | 357,731 |
| GENMAB AS | DKK1 | DENMARK | 1,981 | 75,102 |
| GREENTECH ENERGY S | DLL5 | DENMARK | 19,886 | 85,417 |
| HENRIKSEN + HENRIK | B DKK100 | DENMARK | 92 | 5,154 |
| IC COMPANYS | DKK10 | DENMARK | 3,296 | 25,914 |
| JYSKE BANK A/S | DKK10 | DENMARK | 9,988 | 228,499 |
| NORDICOM AS | DKK100 | DENMARK | 632 | 8,026 |
| NOVO NORDISK AS | DKK2 SER B | DENMARK | 90,790 | 4,594,902 |
| NOVOZYMES AS B SHS | SER B DKK10 | DENMARK | 9,123 | 712,169 |

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|-----------------------|---------------------------|---------|---------|-----------|
| PARKEN SPORT + ENT | DKK20 | DENMARK | 168 | 12,550 |
| ROCKWOOL INTL | SER B DKK10 | DENMARK | 1,500 | 82,638 |
| SIMCORP | DKK10 | DENMARK | 627 | 69,203 |
| SJAELSO GRUPPEN | DKK10 | DENMARK | 13,800 | 52,833 |
| SYDBANK | DKK10 | DENMARK | 12,710 | 152,506 |
| TK DEVELOPMENT | DKK20 | DENMARK | 30,541 | 114,073 |
| TOPDANMARK ARIN | DKK10(REGD) | DENMARK | 3,310 | 424,672 |
| TRYGVESTA A/S | DKK25.00 | DENMARK | 5,395 | 330,472 |
| VESTAS WIND SYSTEMS | DKK1 | DENMARK | 36,717 | 2,081,109 |
| VESTJYSK BANK | DKK10 | DENMARK | 685 | 5,885 |
| WILLIAM DEMANT HOL | DKK1 | DENMARK | 4,517 | 184,319 |
| AL ARAFA INVESTMEN | USD0.20(POST SUBDIVISION) | EGYPT | 119,232 | 71,539 |
| ALEXANDRIA NAT IRON | EGP100 | EGYPT | 475 | 68,950 |
| ARAB COTTON GINNIN | EGP5 | EGYPT | 155,241 | 102,813 |
| COMMERCIAL INTL BK | EGP10 | EGYPT | 43,138 | 289,609 |
| CREDIT AGRICOLE EGYPT | COMMON STOCK | EGYPT | 7,060 | 10,299 |

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|----------------------|---------------------------|---------|---------|-----------|
| DELTA SUGAR CO | EGP5 | EGYPT | 27,988 | 92,680 |
| EFG HERMES HLDGS | EGP5 | EGYPT | 30,272 | 94,530 |
| EGYPT FOR TOURISM | EGP1 (POST SUBDIVISION) | EGYPT | 183,615 | 58,970 |
| EGYPT KUWAIT HLDG | USD0.25(POST SUBDIVISION) | EGYPT | 13,034 | 17,075 |
| EGYPT MEDIA PRODUCT | EGP10 | EGYPT | 144,833 | 107,220 |
| EGYPTIAN FIN + IND | EGP10.00 | EGYPT | 15,208 | 69,235 |
| EGYPTIAN GULF | RTS EXP 13JAN09 | EGYPT | 42,543 | 7,893 |
| EGYPTIAN GULF BANK | USD1 | EGYPT | 42,543 | 68,069 |
| EGYPTIAN POUND | | EGYPT | 84,119 | 15,263 |
| EL EZZ STEEL REBAR | EGP5 | EGYPT | 15,684 | 27,832 |
| GB AUTO | EGP1 (POST SUBDIVISION) | EGYPT | 15,448 | 46,081 |
| HELIOPLIS HOUSING | EGP5 | EGYPT | 12,523 | 61,578 |
| MEDINET NASR HOUSI | EGP5 | EGYPT | 32,369 | 164,627 |
| MOBINIL | EGP10 | EGYPT | 5,992 | 157,648 |
| NAEEM HOLDING | USD 1 | EGYPT | 455,714 | 186,843 |
| OLYMPIC GRP FIN IV | EGP10 | EGYPT | 96,223 | 419,025 |
| ORASCOM CONSTR IND | EGP5 | EGYPT | 14,023 | 353,651 |
| ORASCOM TEL HLDG | EGP1 (POST SUBDIVISION) | EGYPT | 85,970 | 463,290 |
| ORIENTAL WEAVERS | EGP5 | EGYPT | 51,016 | 207,998 |
| SIX OF OCTOBER DEV | EGP10 | EGYPT | 12,672 | 95,076 |
| TELECOM EGYPT | EGP10 (POST SUBDIVISION) | EGYPT | 59,249 | 172,009 |
| ALMA MEDIA CORP | NPV | FINLAND | 27,051 | 186,131 |
| AMER SPORTS CORP | A NPV | FINLAND | 28,062 | 209,081 |
| CARGOTEC CORP | NPV ORD B | FINLAND | 7,250 | 81,530 |
| CITYCON OYJ | NPV | FINLAND | 38,781 | 90,565 |
| CRAMO OYJ | SER B FIM10 | FINLAND | 25,527 | 163,225 |
| ELISA CORPORATION | SER A EUR0.5 | FINLAND | 28,435 | 486,170 |
| F SECURE OYJ | NPV | FINLAND | 89,697 | 234,405 |
| FINNAIR | EUR0.85 | FINLAND | 23,735 | 161,335 |
| FINNLINES | EUR2 | FINLAND | 8,455 | 75,806 |
| FORTUM OYJ | EUR3.40 | FINLAND | 84,831 | 1,795,910 |
| KESKO OYJ | NPV SER B | FINLAND | 12,500 | 309,286 |
| KONE CORPORATION NPV | ORD B | FINLAND | 29,046 | 627,029 |
| KONECRANES OYJ | NPV | FINLAND | 3,383 | 56,807 |
| LASSILA + TIKANOJA | ORD NPV | FINLAND | 11,576 | 177,003 |
| M REAL OYJ | B ORD EUR1.70 | FINLAND | 37,243 | 35,721 |
| METSO OYJ | FIM50 | FINLAND | 24,200 | 286,606 |
| NESTE OIL OYJ | NPV | FINLAND | 24,349 | 358,094 |
| NOKIA OYJ | EUR0.06 | FINLAND | 494,599 | 7,631,438 |
| NOKIAN RENKAAT OYJ | NPV | FINLAND | 19,910 | 218,916 |
| ORION CORPORATION | SER B NPV | FINLAND | 17,169 | 288,060 |
| OUTOKUMPU OYJ | NPV | FINLAND | 22,300 | 256,664 |
| OUTOTEC OYJ | NPV | FINLAND | 7,127 | 106,994 |
| POHJOLA BANK PLC | NPV SER A | FINLAND | 18,100 | 245,309 |
| POYRY OYJ | NPV | FINLAND | 3,475 | 37,774 |
| RAMIRENT OYJ | NPV EUR0.43 | FINLAND | 4,952 | 22,371 |
| RAUTARUUKKI OY | NPV | FINLAND | 16,000 | 270,448 |
| RUUKKI GROUP | NPV | FINLAND | 40,063 | 64,043 |
| SAMPO OYJ | SER A NPV | FINLAND | 82,334 | 1,515,296 |
| SANOMA OYJ | ORDINARY | FINLAND | 16,040 | 205,350 |
| SPONDA OYJ | EUR1 | FINLAND | 19,553 | 84,257 |
| STORA ENSO OYJ | NPV SER R | FINLAND | 110,524 | 848,059 |
| TIETOENATOR OYJ | ORD NPV | FINLAND | 12,646 | 136,585 |
| UPM KYMMENE OY | NPV | FINLAND | 100,568 | 1,258,150 |
| UPONOR OYJ | EUR2 | FINLAND | 4,058 | 43,434 |
| VACON | ORD EUR0.20 | FINLAND | 4,574 | 116,353 |
| WARTSILA | B EUR3.5 | FINLAND | 15,950 | 465,819 |
| YIT CORP | EUR0.5(POST SUBDIVISION) | FINLAND | 24,095 | 153,399 |
| ACCOR | EUR3 | FRANCE | 36,498 | 1,781,271 |
| ADP PROMESSES | EUR3 | FRANCE | 5,489 | 369,215 |
| AIR FRANCE KLM | EUR8.50 | FRANCE | 24,459 | 311,773 |
| AIR LIQUIDE(L) | EUR 5.5(POST SUBDIVISION) | FRANCE | 45,777 | 4,164,733 |
| ALCATEL LUCENT | EUR2 | FRANCE | 431,689 | 919,906 |
| ALSTOM | EUR7 | FRANCE | 39,365 | 2,297,116 |
| ALTEN | NPV | FRANCE | 1,013 | 21,389 |
| ALTRAN TECHNOLOGIES | EUR0.5 | FRANCE | 15,701 | 59,364 |

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|----------------------|-----------------------------|--------|---------|-----------|
| ASSYSTEM | EUR1 | FRANCE | 4,180 | 32,306 |
| ATOS ORIGIN | EUR1 | FRANCE | 13,024 | 324,333 |
| AUDIKA | EUR0.03 | FRANCE | 589 | 12,936 |
| AXA | EUR2.29 | FRANCE | 219,520 | 4,835,000 |
| BIC | EUR3.82 | FRANCE | 5,115 | 292,723 |
| BNP PARIBAS | EUR2 | FRANCE | 147,958 | 6,221,484 |
| BOIRON | EUR1 | FRANCE | 2,931 | 70,647 |
| BOUYGUES | EUR1 | FRANCE | 45,163 | 1,895,920 |
| BULL SA | EUR0.1 (POST CONSOLIDATION) | FRANCE | 7,776 | 12,430 |
| BUREAU VERITAS | EUR0.12 | FRANCE | 7,408 | 295,950 |
| CAC 40 INDEX FUTURES | MAR09 XMON | FRANCE | 360 | |
| CAP GEMINI | EUR8 | FRANCE | 25,767 | 984,978 |
| CARBONE LORRAINE | EUR2 | FRANCE | 3,029 | 74,967 |
| CARREFOUR | EUR2.50 | FRANCE | 117,643 | 4,500,333 |

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|-----------------------------------|----------------------------|--------|---------|------------|
| CASINO GUICH PERR | EUR1.53 | FRANCE | 8,272 | 624,368 |
| CGG VERITAS | EUR0.40 | FRANCE | 41,257 | 607,902 |
| CHRISTIAN DIOR | EUR2 | FRANCE | 10,227 | 572,195 |
| CIE DE ST GOBAIN | EUR4 | FRANCE | 52,574 | 2,455,138 |
| CNP ASSURANCES | EUR4 | FRANCE | 6,794 | 489,766 |
| CREDIT AGRICOLE SA | EUR3 | FRANCE | 165,007 | 1,834,943 |
| DANONE | EUR0.25 (POST SUBDIVISION) | FRANCE | 80,989 | 4,861,148 |
| DASSAULT SYSTEMES | EUR1 | FRANCE | 12,310 | 553,129 |
| DERICHEBOURG | EUR0.25 | FRANCE | 8,235 | 18,464 |
| EDF | EUR0.5 | FRANCE | 25,375 | 1,463,809 |
| EIFPAGE | EUR4 (POST SUBDIVISION) | FRANCE | 7,066 | 367,051 |
| ERAMET | EUR3.05 | FRANCE | 945 | 181,276 |
| ESSILOR INTL | EUR0.18 | FRANCE | 36,873 | 1,720,640 |
| EURAZEO | NPV | FRANCE | 4,830 | 225,253 |
| EURO DISNEY SCA | EUR1 | FRANCE | 4,513 | 22,584 |
| EUROFINS SCIENTIFI | EUR0.1 | FRANCE | 111 | 5,470 |
| EUTELSAT COMMROM | EUR1 | FRANCE | 15,959 | 374,906 |
| FAIVELEY | EUR1 (POST SUBDIVISION) | FRANCE | 965 | 64,508 |
| FRANCE TELECOM | EUR4 | FRANCE | 324,557 | 9,004,958 |
| GAMELOFT COMPANY | EUR0.76 | FRANCE | 801 | 1,670 |
| GDF SUEZ | EUR1 | FRANCE | 162,042 | 7,956,827 |
| GECINA | EUR7.5 | FRANCE | 3,021 | 208,455 |
| GET SA | EUR0.40 (POST CONS) | FRANCE | 18,329 | 98,091 |
| GUERBET SA | FRF20 | FRANCE | 116 | 17,253 |
| HERMES INTL | NPV | FRANCE | 12,864 | 1,788,159 |
| ICADE | NPV | FRANCE | 3,649 | 301,801 |
| IMERYS | EUR2 | FRANCE | 5,230 | 236,237 |
| INTER PARFUMS | FRF20 | FRANCE | 1,126 | 28,252 |
| JC DECAUX SA | NPV | FRANCE | 12,585 | 215,086 |
| KLEPIERRE | EUR4 | FRANCE | 15,645 | 380,578 |
| KORIAN | EUR5 | FRANCE | 563 | 14,400 |
| LAFARGE | EUR4 | FRANCE | 27,176 | 1,637,589 |
| LAGARDERE SCA | EUR6.10(REGD) | FRANCE | 22,537 | 908,499 |
| LAURENT PERRIER | EUR3.8 | FRANCE | 982 | 80,537 |
| LEGRAND SA | EUR4 | FRANCE | 17,590 | 334,000 |
| LOREAL | EUR0.2 | FRANCE | 45,295 | 3,922,550 |
| LVMH MOET HENNESSY LOUIS VUITT | EUR0.30 | FRANCE | 45,414 | 3,015,610 |
| MAUREL ET PROM | EUR 0.77 | FRANCE | 2,969 | 33,759 |
| METROPOLE TV (M6) | EUR0.4 | FRANCE | 12,011 | 231,154 |
| MICHELIN(CGDE) | EUR2(REGD) | FRANCE | 26,899 | 1,404,777 |
| NATIXIS | EUR1.6 (POST SUBDIV) | FRANCE | 181,120 | 314,707 |
| NEOPOST | EUR1 | FRANCE | 5,830 | 525,381 |
| NICOX SA | EUR0.20 | FRANCE | 3,197 | 34,485 |
| NORBERT DENTRESSAN | EUR2.00 | FRANCE | 2,634 | 100,688 |
| NRJ GROUP | NPV | FRANCE | 6,328 | 46,356 |
| PAGESJAUNES GROUPE | EUR0.20 | FRANCE | 24,655 | 240,930 |
| PERNOD RICARD | NPV | FRANCE | 30,787 | 2,266,875 |
| PEUGEOT SA | EUR1 | FRANCE | 28,451 | 480,512 |
| PPR | EUR4 | FRANCE | 14,443 | 935,564 |
| PUBLICIS GROUPE SA | EUR0.40 | FRANCE | 23,520 | 601,405 |
| RENAULT (REGIE NATIONALE) | EUR3.81 | FRANCE | 34,295 | 884,311 |
| RUBIS | EUR5 | FRANCE | 295 | 18,494 |
| SAFRAN SA | EUR0.20 | FRANCE | 32,284 | 432,339 |
| SAFT GROUPE SA | EUR1 | FRANCE | 1,701 | 45,634 |
| SANOFI AVENTIS | EUR2 | FRANCE | 175,183 | 11,055,490 |
| SARTORIUS STEDIM | FRF20 | FRANCE | 173 | 3,126 |
| SCHNEIDER ELECTRIC | EUR8 | FRANCE | 40,915 | 3,014,315 |
| SCOR S.E. | EUR7.876972 (POST CONS) | FRANCE | 32,424 | 737,586 |
| SOC GENERALE | EUR1.25 | FRANCE | 85,047 | 4,255,903 |
| SODEXO | EUR4 | FRANCE | 17,830 | 980,850 |
| SOPRA | EUR4 | FRANCE | 188 | 6,523 |
| SPERIAN PROTECTION | EUR2 | FRANCE | 1,055 | 65,589 |
| STALLERGENES | EUR1.00(POST SUBDIVISION) | FRANCE | 803 | 42,528 |
| SUEZ ENVIRONNEMENT | EUR4 | FRANCE | 49,754 | 833,384 |
| TECHNIP | NPV | FRANCE | 19,006 | 576,204 |

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|----------------------|-------------------------------|---------|---------|------------|
| TF1 TV FRANCAISE | EUR0.20 | FRANCE | 21,481 | 311,735 |
| THALES | EUR3 | FRANCE | 16,883 | 700,056 |
| TOTAL SA | EUR2.5 (POSTDIVISION) | FRANCE | 344,097 | 18,611,110 |
| UBISOFT ENTERTAIN | POST RECONSTRUCTION)EUR0.0775 | FRANCE | 6,160 | 119,450 |
| UNIBAIL RODAMCO SE | EUR5 | FRANCE | 15,151 | 2,242,958 |
| VALEO | EUR3 | FRANCE | 13,270 | 195,804 |
| VALLOUREC USIN A T | EUR4 POST SUBDIVISION | FRANCE | 9,928 | 1,117,833 |
| VEOLIA ENVIRONNEMENT | EUR5.00 | FRANCE | 70,446 | 2,173,900 |
| VINCI | EUR2.50 (POST SUBDIVISION) | FRANCE | 76,892 | 3,206,510 |
| VIRBAC | EUR1.25 | FRANCE | 941 | 75,788 |
| VIVENDI SA | EUR5.5 | FRANCE | 216,142 | 6,989,923 |
| WENDEL | EUR4 | FRANCE | 5,231 | 257,406 |
| ZODIAC AEROSPACE | NPV | FRANCE | 7,439 | 268,855 |
| ADIDAS AG | NPV | GERMANY | 36,204 | 1,365,830 |
| AIXTRON | ORD NPV | GERMANY | 14,620 | 96,735 |

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|------------------------------|-------------------------------|---------|---------|------------|
| ALLIANZ SE | NPV(REGD)(VINKULIERT) | GERMANY | 74,309 | 7,746,987 |
| ARCANDOR AG | NPV | GERMANY | 17,869 | 76,752 |
| BASF SE | NPV | GERMANY | 168,504 | 6,495,166 |
| BAYER AG | ORD NPV | GERMANY | 136,161 | 7,864,189 |
| BAYER MOTOREN WERK | NON VTG PRF EUR1 | GERMANY | 9,631 | 185,552 |
| BAYERISCHE MOTOREN WERKE AG | EUR1 | GERMANY | 58,887 | 1,768,904 |
| BECHTLE AG | ORD SHS | GERMANY | 4,197 | 79,693 |
| BEIERSDORF AG | NPV | GERMANY | 16,186 | 944,972 |
| BILFINGER BERGER AG | DEM5 | GERMANY | 6,903 | 358,104 |
| BIOTEST AG | NON VTG PRF DEM5 | GERMANY | 829 | 52,743 |
| CELESIO AG | NPV | GERMANY | 15,505 | 418,123 |
| COMMERZBANK AG | NPV | GERMANY | 115,239 | 1,063,648 |
| CONERGY AG | NPV | GERMANY | 2,083 | 2,895 |
| CONSTANTIN MEDIEN AG. | ORD NPV | GERMANY | 9,861 | 34,268 |
| CONTINENTAL AG | NPV ASSD 16SEP2008 SCHAEFFLER | GERMANY | 884 | 89,789 |
| CONTINENTAL AG | NPV(ASD 27AUG08 SCHAEFL CSH) | GERMANY | 27,674 | 2,788,946 |
| CROPENERGIES AG | NPV (BR) | GERMANY | 7,454 | 30,048 |
| DAB BANK AG | NPV | GERMANY | 7,261 | 25,939 |
| DAIMLER AG | ORD NPV(REGD) | GERMANY | 154,556 | 5,736,240 |
| DAX INDEX FUTURES | MAR09 XEUR | GERMANY | 900 | |
| DEMAG CRANES AG | NPV (REGD) | GERMANY | 1,391 | 36,351 |
| DEUTSCHE BANK AG | ORD NPV (REGD) | GERMANY | 89,759 | 3,472,333 |
| DEUTSCHE BOERSE AG | NPV | GERMANY | 34,701 | 2,450,394 |
| DEUTSCHE LUFTHANSA | ORD NPV (REGD)(VINK) | GERMANY | 41,988 | 653,109 |
| DEUTSCHE POST AG | NPV REGD | GERMANY | 150,504 | 2,491,667 |
| DEUTSCHE TELEKOM | NPV(REGD) | GERMANY | 504,900 | 7,544,735 |
| DEUTSCHE WOHNEN AG BR | NPV (BR) | GERMANY | 1,068 | 14,089 |
| DIC ASSET AG | NPV | GERMANY | 1,491 | 12,891 |
| DRAGERWERK AG | NON VTG PREF DEM5 | GERMANY | 1,030 | 37,512 |
| DT BETEILIGUNG | DEM5 | GERMANY | 1,392 | 23,722 |
| DT POSTBANK AG | NPV | GERMANY | 15,052 | 324,307 |
| DUERR AG | ORD NPV | GERMANY | 2,183 | 37,172 |
| E ON AG | NPV | GERMANY | 332,581 | 13,147,924 |
| ENVITEC BIOGAS AG | NPV (BR) | GERMANY | 3,237 | 71,273 |
| ESCADA AG | NPV | GERMANY | 1,114 | 5,188 |
| FRAPORT AG | NPV | GERMANY | 6,990 | 300,335 |
| FRESENIUS MEDICAL CARE AG+CO | EUR SPREAD | GERMANY | 33,851 | 1,567,387 |
| FRESENIUS SE | DEM5 | GERMANY | 4,943 | 248,937 |
| FRESENIUS SE | NON VTG PRF NPV | GERMANY | 14,321 | 827,928 |
| GEA GROUP AG | NPV | GERMANY | 27,003 | 456,056 |
| GILDEMEISTER AG | NPV | GERMANY | 366 | 3,994 |
| GRENKE LEASING AG | NPV | GERMANY | 1,649 | 40,847 |
| HAMBURGER HAFEN | NPV (REGD) | GERMANY | 4,639 | 151,538 |
| HANNOVER RUECKVERS | ORD NPV(REGD) | GERMANY | 11,005 | 344,194 |
| HEIDELBERGCEMENT | NPV | GERMANY | 4,584 | 201,992 |
| HENKEL AG + CO KGAA | NON VTG PRF NPV | GERMANY | 31,634 | 993,346 |
| HENKEL AG+ CO KGAA | NPV (BR) | GERMANY | 23,013 | 599,798 |
| HOCHTIEF AG | NPV | GERMANY | 7,656 | 380,353 |
| HOMAG GROUP AG | NPV | GERMANY | 1,016 | 14,391 |
| HYPO REAL ESTATE | NPV | GERMANY | 29,540 | 125,239 |
| IDS SCHEER AG | COM | GERMANY | 5,142 | 42,886 |
| INDUS HOLDING AG | DEM5 | GERMANY | 1,585 | 29,523 |
| INFINEON TECHNOLOGIES AG | ORD NPV | GERMANY | 132,955 | 177,421 |
| INTERSEROH SE | NPV | GERMANY | 88 | 4,404 |
| IVG IMMOBILIEN AG | NPV | GERMANY | 17,581 | 139,788 |
| JENOPTIK AG | NPV | GERMANY | 7,743 | 53,816 |
| K + S AG | ORD SHS NPV | GERMANY | 26,411 | 1,467,402 |
| KIZOO AG | NPV | GERMANY | 4,290 | 30,711 |
| KLOECKNER + CO SE | NPV (REGD) | GERMANY | 2,211 | 37,772 |
| KOENIG + BAUER ALB | NPV | GERMANY | 50 | 688 |
| KONTRON AG | NPV | GERMANY | 2,999 | 30,307 |
| LINDE AG | NPV | GERMANY | 23,852 | 1,984,354 |
| LOEWE AG | NPV | GERMANY | 3,671 | 43,936 |
| MAN SE | ORD NPV | GERMANY | 18,772 | 1,010,360 |

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|---------------------------------|-----------------|---------|--------|-----------|
| MANZ AUTOMATION AG | NPV | GERMANY | 60 | 3,482 |
| MEDION AG | NPV | GERMANY | 1,986 | 17,392 |
| MERCK KGAA | ORD NPV | GERMANY | 11,622 | 1,042,169 |
| METRO AG | ORD NPV | GERMANY | 20,389 | 809,723 |
| MORPHOSYS | ORD NPV | GERMANY | 4,644 | 121,039 |
| MUENCHENER RUCKVERS AG | NPV(REGD) | GERMANY | 36,752 | 5,670,667 |
| PFLEIDERER AG | NPV(REGD) | GERMANY | 3,886 | 35,651 |
| PORSCHE AUTOMOBIL HOLDING SE | NON VTG PRF NPV | GERMANY | 15,553 | 1,185,826 |
| PRAKTIKER BAU HLDG | NPV | GERMANY | 5,082 | 55,101 |
| PROSIEBENSATI MEDIA AG | NPV PEF | GERMANY | 15,110 | 50,409 |
| PUMA AG | NPV | GERMANY | 1,184 | 230,908 |
| Q CELLS SE | NPV | GERMANY | 10,726 | 377,215 |
| QSC AG NPV | NPV | GERMANY | 30,979 | 53,397 |
| RHEINMETALL AG | NPV | GERMANY | 6,668 | 212,257 |
| ROTH + RAU AG | NPV (BR) | GERMANY | 2,138 | 44,282 |
| RWE AG (NEU) | NON VTG PFD NPV | GERMANY | 7,097 | 528,872 |

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|----------------------------|--------------------|-----------|---------|------------|
| RWE AG (NEU) | NPV | GERMANY | 79,236 | 7,016,041 |
| SALZGITTER AG | ORD NPV | GERMANY | 7,536 | 576,148 |
| SAP AG | NPV | GERMANY | 155,433 | 5,453,342 |
| SIEMENS AG | NPV (REGD) | GERMANY | 152,421 | 11,161,453 |
| SINGULUS TECHNOLOGY | ORD SHS | GERMANY | 4,200 | 20,434 |
| SIXT AG | NON VTG PRF NPV | GERMANY | 3,401 | 45,905 |
| SIXT AG | ORD NPV | GERMANY | 979 | 15,786 |
| SOLAR MILLENNIUM | NPV | GERMANY | 1,542 | 25,829 |
| SOLARWORLD AG | ORD SHS | GERMANY | 14,822 | 311,110 |
| SOLON SE | NPV | GERMANY | 945 | 18,850 |
| STO AG NON VTG PRF | NPV | GERMANY | 477 | 30,766 |
| STRATEC BIOMEDICAL | NPV | GERMANY | 2,052 | 38,650 |
| TELEGATE AG | EUR NPV | GERMANY | 3,752 | 31,814 |
| THYSSENKRUPP AG | NPV | GERMANY | 64,033 | 1,687,611 |
| TUI AG | NPV (REGD) | GERMANY | 39,820 | 445,305 |
| UTD INTERNET AG | NPV(REGD) | GERMANY | 22,945 | 200,618 |
| VERSATEL AG | NPV | GERMANY | 2,102 | 30,651 |
| VIVACON AG | NPV | GERMANY | 724 | 3,925 |
| VOLKSWAGEN AG | NON VTG PRF NPV | GERMANY | 14,779 | 781,065 |
| VOLKSWAGEN AG | ORD NPV | GERMANY | 20,201 | 7,020,096 |
| WACKER CHEMIE AG | NPV(BR) | GERMANY | 2,871 | 298,155 |
| WEBER GERRY AG | NPV REG | GERMANY | 380 | 10,881 |
| WIRECARD AG | NPV | GERMANY | 9,033 | 51,858 |
| ZHONGDE WASTE TECH | NPV (BR) | GERMANY | 2,281 | 43,787 |
| 888 HOLDINGS PLC | ORD GBP0.005 | GIBRALTAR | 17,874 | 25,506 |
| AEGEAN AIRLINES | EURO.65(CR) | GREECE | 94 | 382 |
| ALPHA BANK | EUR4.7(CR) | GREECE | 70,791 | 659,300 |
| ALPIS SA | EUR0.30(CR) | GREECE | 44,342 | 33,284 |
| ANEK LINES SA | EUR1.61 (COM REGD) | GREECE | 21,423 | 24,419 |
| BABIS VOVOS SA | EUR0.3(CR) | GREECE | 5,641 | 70,258 |
| BK OF PIRAEUS | EUR4.77(REGD) | GREECE | 61,056 | 543,173 |
| COCA COLA HELL BOT | EUR0.50(CB) | GREECE | 30,512 | 441,097 |
| DUTY FREE SHOPS | EUR0.3(CR) | GREECE | 13,724 | 110,647 |
| EFG EUROBANK ERGAS | EUR2.75(CR) | GREECE | 60,191 | 476,910 |
| FOURLIS HOLDING | EUR1 (CR) | GREECE | 3,921 | 27,252 |
| HELLENIC PETROLEUM | EUR2.18 | GREECE | 22,771 | 168,393 |
| HYGEIA S.A. | EUR0.41 | GREECE | 4,580 | 12,096 |
| IASO SA | EUR 1.53 | GREECE | 4,497 | 27,880 |
| JUMBO SA | EUR1.4 | GREECE | 16,746 | 97,767 |
| LAMBRAKIS PUBLISHING | EUR0.55 | GREECE | 27,555 | 80,053 |
| MARFIN INVESTMENT GROUP SA | EUR0.54(CR) | GREECE | 123,803 | 493,905 |
| NATL BK OF GREECE | EUR5.00 (REGD) | GREECE | 92,567 | 1,698,479 |
| OPAP (ORG OF FOOTB) | EUR0.30 (CR) | GREECE | 41,643 | 1,197,079 |
| OTE (HELLENIC TLCM) | EUR2.39(CR) | GREECE | 50,271 | 831,562 |
| PUBLIC POWER CORP | EUR4.60 | GREECE | 19,461 | 312,177 |
| SARANTIS | EUR 1.54 | GREECE | 5,045 | 29,734 |
| TITAN CEMENT CO | EUR4 | GREECE | 10,758 | 208,461 |
| APAC RESOURCES LTD | HKD0.10 | HONG KONG | 520,000 | 22,812 |
| ASIA FINANCIAL HLD | HKD1 | HONG KONG | 68,000 | 18,513 |
| BANK OF EAST ASIA | HKD 2.50 | HONG KONG | 245,994 | 514,194 |
| BEIJING ENTERPRISE | HKD0.1 | HONG KONG | 88,000 | 358,804 |
| BOC HONG KONG HOLDINGS LTD | HKD5 | HONG KONG | 623,500 | 706,347 |
| CATHAY PACIFIC AIR | HKD0.20 | HONG KONG | 199,000 | 223,901 |
| CHEUNG KONG(HLDGS) | HKD0.50 | HONG KONG | 234,000 | 2,213,130 |
| CHINA AGRI IND HLD | HKD0.10 | HONG KONG | 411,000 | 203,108 |
| CHINA CHENGTONG DE | HKD0.10 | HONG KONG | 340,000 | 21,935 |
| CHINA EVERBRIGHT | HKD1 | HONG KONG | 136,000 | 167,056 |
| CHINA GAS HOLDINGS | HKD0.01 | HONG KONG | 146,000 | 21,476 |
| CHINA INSURANCE IN | HKD0.05 | HONG KONG | 134,000 | 206,095 |
| CHINA MERCHANTS HLDGS INTL | HKD0.10 | HONG KONG | 227,507 | 439,738 |
| CHINA MOBILE LTD | HKD0.10 | HONG KONG | 575,000 | 5,772,109 |
| CHINA O/SEAS LAND | HKD0.10 | HONG KONG | 722,000 | 1,004,253 |
| CHINA OV.LAND + LTD | RTS EXP 21JAN09 | HONG KONG | | |
| ANRECHTE | | | 28,880 | 10,359 |
| CHINA PHARMA GROUP | HKD0.10 | HONG KONG | 50,000 | 17,548 |
| CHINA RES PWR HLDG | HKD1 | HONG KONG | 294,000 | 565,224 |

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| CHINA RESOURCES EN | HKD1 | HONG KONG | 242,000 | 422,162 |
| CHINA TRAVEL INTL | HKD0.10 | HONG KONG | 548,000 | 106,769 |
| CHINA UNICOM HONG KONG LTD | HKD0.1 | HONG KONG | 1,109,250 | 1,331,066 |
| CITIC 1616 HLDGS | HKD0.10 | HONG KONG | 511,000 | 65,934 |
| CITIC PACIFIC LTD | HKD0.40 | HONG KONG | 225,000 | 243,284 |
| CLP HOLDINGS | HKD5 | HONG KONG | 345,000 | 2,341,488 |
| CNOOC LTD | HKD0.02 | HONG KONG | 3,090,500 | 2,887,051 |
| COMBA TELECOM SYS | HKD0.10 | HONG KONG | 362,000 | 70,530 |
| DAH CHONG HONG HLD | HKD0.15 | HONG KONG | 152,000 | 20,789 |
| DENWAY MOTORS LTD | HKD0.10 | HONG KONG | 942,400 | 293,048 |
| EMPEROR INTL HLDGS | HKD0.01 | HONG KONG | 196,000 | 16,944 |
| ESUN HOLDINGS LTD | HKD0.50 | HONG KONG | 102,000 | 13,687 |
| FOSUN INTERNATIONAL | HKD0.10 | HONG KONG | 349,698 | 114,608 |
| GOLDEN MEDITECH | HKD 0.10 | HONG KONG | 260,000 | 35,225 |
| GOLDIN PROPERTIES HOLDINGS LTD | HKD0.05 | HONG KONG | 2,000 | 1,213 |

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|------------------------------|-------------------------------|-----------|------------|-----------|
| GOLDLION HLDGS LTD | HKD0.10 | HONG KONG | 424,000 | 56,350 |
| GUANGDONG INVEST | ORD HKD0.50 | HONG KONG | 470,000 | 188,602 |
| GUANGZHOU INVMNT | HKD0.10 | HONG KONG | 726,000 | 70,256 |
| HANG LUNG GROUP LTD | HKD1 | HONG KONG | 91,000 | 275,341 |
| HANG LUNG PROP | HKD1 | HONG KONG | 348,500 | 757,237 |
| HANG SENG BANK | HKD5 | HONG KONG | 128,900 | 1,691,457 |
| HANG SENG INDEX FUTURES | JAN09 XHKF | HONG KONG | 250 | |
| HENDERSON LAND DEV | HKD2 | HONG KONG | 183,125 | 678,136 |
| HONG KONG AIRCRAFT | HKD1 | HONG KONG | 14,400 | 118,356 |
| HONG KONG DOLLAR | | HONG KONG | 10,500,706 | 1,354,895 |
| HONG KONG ELECTRIC | HKD1 | HONG KONG | 233,500 | 1,310,579 |
| HONG KONG EXCHANGE | HKD1 | HONG KONG | 172,000 | 1,633,403 |
| HONGKONG+CHINA GAS | HKD0.25 | HONG KONG | 673,797 | 1,017,190 |
| HOPEWELL HLDGS | HKD2.50 | HONG KONG | 113,000 | 371,797 |
| HUTCHISON WHAMPOA | HKD0.25 | HONG KONG | 359,100 | 1,800,087 |
| HYSAN DEVELOPMENT | HKD5 | HONG KONG | 99,016 | 159,955 |
| KIU HUNG ENERGY HL | HKD0.02 | HONG KONG | 850,000 | 22,483 |
| LENOVO GROUP LTD | HKD0.025 | HONG KONG | 656,000 | 178,597 |
| LINK REAL ESTATE I | NPV | HONG KONG | 368,012 | 607,798 |
| MACAU SUCCESS LTD | HKD POST SCHEME OF ARRANGEMNT | HONG KONG | 316,000 | 21,610 |
| MELCO INTL DEV | HKD 0.50 | HONG KONG | 88,000 | 29,181 |
| MTR CORP | HKD1 | HONG KONG | 252,640 | 585,458 |
| NATURAL BEAUTY BIO | HKD.10 | HONG KONG | 230,000 | 35,909 |
| NEW WORLD DEVEL CO | HKD1 | HONG KONG | 430,097 | 436,190 |
| ORIENTAL PRESS GRP | HKD 0.25 | HONG KONG | 1,130,000 | 106,436 |
| PCCW LIMITED | HKD0.25 | HONG KONG | 626,028 | 298,870 |
| SHANGHAI INDUSTRIAL HLDG LTD | HKD0.10 | HONG KONG | | |
| | | | 103,000 | 235,233 |
| SHELL ELECTRIC MFG | HKD0.50 | HONG KONG | 53,000 | 16,412 |
| SHENYIN WANGUO (HK) | HKD0.50 | HONG KONG | 35,000 | 12,735 |
| SHOUGANG CONCORD INTL | HKD0.2 | HONG KONG | 636,000 | 70,574 |
| SHUN TAK HLDGS | HKD0.25 | HONG KONG | 210,000 | 57,715 |
| SILVER GRANT INTL | HKD0.20 | HONG KONG | 356,000 | 32,613 |
| SINO BIOPHAMACEUTI | HKD0.025 (POST CONS) | HONG KONG | 284,000 | 38,476 |
| SINO LAND CO | HKD1.00 | HONG KONG | 263,044 | 272,201 |
| SINO OCEAN LAND HL | HKD0.80 | HONG KONG | 571,500 | 258,090 |
| SUN HUNG KAI PROPS | HKD0.50 | HONG KONG | 238,000 | 1,983,794 |
| SUNLIGHT REAL EST | NPV | HONG KONG | 413,000 | 74,605 |
| SWIRE PACIFIC | A HKD0.60 | HONG KONG | 139,000 | 956,833 |
| TELEVISION BROADCT | HKD0.05 | HONG KONG | 51,000 | 166,157 |
| UNITED LABORATORIE | HKD0.01 | HONG KONG | 78,000 | 20,632 |
| WELLING HOLD LTD | HKD0.10 | HONG KONG | 172,000 | 3,617 |
| WHARF(HLDGS) | HKD1 | HONG KONG | 231,500 | 634,742 |
| WHEELLOCK + CO | HKD0.50 | HONG KONG | 104,000 | 228,123 |
| WING HANG BANK LTD | HKD1 | HONG KONG | 32,097 | 184,915 |
| WONSON INTERNATION | HKD 0.01 POST CONSOLIDATION | HONG KONG | 1,560,000 | 3,824 |
| EGIS GYOGYSZERGYAR | HUF1000 | HUNGARY | 1,381 | 72,202 |
| FHB LANDCREDIT | HUF100 | HUNGARY | 45,518 | 163,491 |
| FOTEX HOLDING SE | EUR0.42 | HUNGARY | 55,570 | 103,139 |
| HUNGARIAN FORINT | | HUNGARY | 16,130,631 | 84,334 |
| MAGYAR TELEKOM RT | HUF100 (REGD) | HUNGARY | 67,738 | 190,178 |
| MOL HUNGARIAN OIL | HUF1000(REGD) | HUNGARY | 11,339 | 585,120 |
| OTP BANK | HUF100 | HUNGARY | 47,371 | 712,038 |
| RICHTER GEDEON VEG | HUF1000 | HUNGARY | 2,017 | 299,486 |
| 3I INFOTECH LTD | INR10 | INDIA | 218 | 170 |
| ABB LTD (INDIA) | INR2 (POST SUBDIVISION) | INDIA | 8,580 | 78,897 |
| ABG SHIPYARDPENALTY | INR10 | INDIA | 347 | 940 |
| ACC LIMITED | INR10(DEMAT) | INDIA | 9,209 | 89,973 |
| ADITYA BIRLA NUVO | INR10 | INDIA | 6,781 | 77,943 |
| AMBUJA CEMENTS LTD | INR2 | INDIA | 48,624 | 69,513 |
| APOLLO HOSPITALS | INR10(100PCT DEMAT) | INDIA | 12,573 | 115,149 |
| APOLLO TYRES | INR1.00 | INDIA | 10,882 | 4,422 |
| APTECH LTD | INR10 | INDIA | 863 | 1,695 |
| AXIS BANK | INR10 | INDIA | 40,220 | 416,977 |
| BAJAJ AUTO LTD | INR10 | INDIA | 5,110 | 41,010 |
| BAJAJ FIN SERVICES | INR10 | INDIA | 5,110 | 15,937 |

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|----------------------|------------------------|-------|---------|---------|
| BALAJI TELEFILMS | INR2 | INDIA | 17,765 | 23,920 |
| BALLARPUR INDS | INR10(DEMAT) | INDIA | 45,789 | 19,220 |
| BALRAMPUR CHINI MI | INR1 | INDIA | 26,836 | 27,348 |
| BHARAT HEAVY ELECT | INR10 DEMAT | INDIA | 24,122 | 672,218 |
| BHARAT PETROL CORP | INR10 (DEMAT) | INDIA | 15,245 | 117,967 |
| BLUE STAR | INR2(POST SUBDIVISION) | INDIA | 6,388 | 19,667 |
| BOMBAY DYEING | INR10 (DEMAT) | INDIA | 2,349 | 9,329 |
| BOMBAY RAYON FASHION | INR10 | INDIA | 19,989 | 50,937 |
| BRIGADE ENTERPRISE | INR10 | INDIA | 23,589 | 21,062 |
| CAIRN INDIA | NPV | INDIA | 36,941 | 130,112 |
| CALS LTD INR1 | INR 1 | INDIA | 221,587 | 5,503 |
| CIPLA | INR2 | INDIA | 53,673 | 206,672 |
| COROMANDEL FERTILI | INR2(POST SUBDIVISION) | INDIA | 4,633 | 8,801 |
| DECCAN AVIATION | INR10 | INDIA | 44,357 | 36,964 |
| DECCAN CHRONICLE H | INR2 POST SUBDIVISION | INDIA | 14,370 | 12,919 |

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|-----------------------------|-----------------------------|-------|-----------|-----------|
| DISH TV INDIA LTD | INR1 | INDIA | 74,897 | 30,823 |
| DLF LIMITED | INR2 | INDIA | 42,042 | 242,354 |
| DR REDDYS LABS | INR5 (DEMAT T5) | INDIA | 19,775 | 190,018 |
| EID PARRY | INR2 POST SUBDIVISION | INDIA | 6,407 | 19,733 |
| ELECON ENGINEERING | INR2 (POST SUBDIVISION) | INDIA | 15,876 | 12,399 |
| ERA CONSTRUCTIONS INDIA LTD | REGISTERED SHARES IR10 | INDIA | 9,958 | 14,502 |
| ESSAR OIL | INR10 | INDIA | 52,909 | 94,589 |
| FORTIS HEALTHCARE | INR10 | INDIA | 43,093 | 57,537 |
| GAIL (INDIA)LD | INR10 | INDIA | 78,319 | 332,840 |
| GATEWAY DISTRI PARK | INR10 | INDIA | 21,612 | 37,972 |
| GLENMARK PHARM | INR1.00 | INDIA | 16,710 | 101,042 |
| GMR INFRASTRUCTURE | INR2.00 | INDIA | 90,040 | 143,783 |
| GRASIM INDUSTRIES | INR10 (DEMAT) | INDIA | 6,282 | 157,308 |
| GREAT OFFSHORE LTD | INR10 | INDIA | 10,142 | 45,797 |
| GTL INFRASTRUCTURE | INR10 | INDIA | 39,520 | 24,741 |
| GTL LTD | INR10(DEMAT T5) | INDIA | 14,872 | 63,188 |
| GUJARAT IND POWER | INR10(DEMAT) | INDIA | 969 | 910 |
| HAVELLS INDIA | INR5 | INDIA | 4,112 | 10,238 |
| HCL INFOSYSTEMS | INR2 (POST SUBDIVISION) | INDIA | 15,206 | 27,154 |
| HCL TECHNOLOGIESS | INR2 | INDIA | 16,704 | 39,531 |
| HDFC BANK | INR10 | INDIA | 57,124 | 1,167,689 |
| HERO HONDA | INR2(DEMAT T5) | INDIA | 13,452 | 221,508 |
| HIMACHAL FUTURISTIC | INR10(DEMAT) | INDIA | 112,275 | 23,391 |
| HINDALCO INDS | INR1 (POST SUBDIVISION) | INDIA | 90,530 | 95,882 |
| HINDUSTAN CONSTRUC | INR1 (POST SUBDIVISION) | INDIA | 1,624 | 1,690 |
| HINDUSTAN OIL EXPL | INR10 | INDIA | 33,250 | 45,077 |
| HINDUSTAN UNILEVER LTD | INR1(DEMAT) | INDIA | 177,790 | 912,487 |
| HOTEL LEELA VENTUR | INR2 POST SUBDIVISION | INDIA | 26,100 | 10,179 |
| HOUSING DEVEL FIN | INR10 (DEMAT) | INDIA | 37,306 | 1,138,476 |
| HT MEDIA LTD | INR2 (POST SUBDIVISION) | INDIA | 10,588 | 15,593 |
| I.C.S.A (INDIA) LT | INR2.00 | INDIA | 6,238 | 16,453 |
| ICICI BANKING | INR10 (DEMAT) | INDIA | 86,279 | 792,662 |
| ICICI BK LTD | SPONSORED ADR | INDIA | 23,648 | 455,224 |
| INDIABULL REAL EST | INR2 | INDIA | 39,727 | 106,901 |
| INDIABULLS FINL SV | INR2 | INDIA | 27,507 | 74,668 |
| INDIABULLS SECURIT | INR2 (COMMON STOCK) | INDIA | 59,563 | 25,918 |
| INDIAN HOTELS | INR1 POST SUBDIVISION | INDIA | 53,598 | 49,506 |
| INDIAN RUPEE | | INDIA | 1,875,834 | 38,502 |
| INDRAPRASTHA GAS | INR10 | INDIA | 34,530 | 71,689 |
| INDUS BANK (INDIA | INR10 (DEMAT) | INDIA | 7,439 | 5,787 |
| INDUSTRIAL FINANCE | INR10 (DEMAT) | INDIA | 4,926 | 2,189 |
| INFOSYS TECHNOLOGI | INR5 (DEMAT) | INDIA | 88,403 | 2,025,176 |
| INFRASTRUCTURE DEV FINANCE | INR10 | INDIA | 130,466 | 179,016 |
| IPCA LABORATORIES | INR10 | INDIA | 6,462 | 49,705 |
| ITC | GDR REPR 1 ORD INR1 REG S | INDIA | 77,579 | 310,316 |
| ITC | INR1(POST SUBDIVISION) | INDIA | 224,167 | 789,554 |
| JAIN IRRIGATION | INR10(POST RECON) | INDIA | 750 | 5,368 |
| JAIPRAKASH ASSOCIA | INR2.00 | INDIA | 99,215 | 168,413 |
| JINDAL STEEL + PWR | INR1.00 | INDIA | 12,660 | 235,426 |
| K S OILS LTD | INR10 | INDIA | 1,281 | 1,378 |
| KEC INTERNATIONAL | INR10 | INDIA | 2,486 | 8,450 |
| KIRLOSKAR OIL ENG | INR2 (POST SUBDIVISION) | INDIA | 340 | 299 |
| KOTAK MAHINDRA BANK LTD | INR10 | INDIA | 24,755 | 181,420 |
| LARSEN + TOUBRO | INR2 | INDIA | 27,064 | 428,874 |
| LARSEN + TOUBRO | SHS GLOBAL DEPOSIT RECEIPTS | INDIA | 5,652 | 91,562 |
| MADHUCON PROJECTS | INR2(POST SUBDIVISION) | INDIA | 2,363 | 4,200 |
| MAHINDRA + MAHINDRA | INR10 (DEMAT) | INDIA | 20,952 | 119,124 |
| MAHINDRA + MAHINDRA LTD | SHS GLOBAL DEPOSIT REG S | INDIA | 3,400 | 19,380 |
| MAHINDRA GESCO DEV | INR10 | INDIA | 1,699 | 6,172 |
| MARUTI SUZUKI INDIA LTD | INR5 | INDIA | 11,675 | 124,370 |
| MASTEK | INR5 (DEMAT) | INDIA | 13,572 | 44,961 |
| MIC ELECTRONICS LT | INR10 | INDIA | 69,815 | 59,039 |
| MINDTREE LTD | INR10 | INDIA | 5,795 | 28,202 |
| MONSANTO IND | INR10 | INDIA | 330 | 8,060 |
| MOTILALO OSWAL FINA | INR1 | INDIA | 18,775 | 28,825 |
| | | INDIA | 7,252 | 18,681 |

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NAVA BHARAT VENTURES
LIMITED

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|-----------------------------------|---------------------------|-------|--------|---------|
| NTPC LIMITED | INR10 | INDIA | 84,987 | 315,649 |
| OIL + NATURAL GAS | INR10(DEMAT) | INDIA | 51,686 | 708,667 |
| OPTO CIRCUITS IND | INR10 | INDIA | 2,388 | 4,367 |
| ORCHID CHEM + PHAM | INR10 | INDIA | 17,068 | 32,073 |
| PANACEA BIOTEC LTD | INR1 | INDIA | 5,661 | 15,146 |
| PATEL ENGINEERING | INR1 | INDIA | 2,079 | 7,414 |
| PATNI COMPUTER SYS | INR2 | INDIA | 1,456 | 3,885 |
| PAJ INDUSTRIES | INR2 (POST SUBDIVISION) | INDIA | 3,135 | 4,138 |
| PTC INDIA LTD | ORD INR10 | INDIA | 31,702 | 44,735 |
| RADICO KHAITAN | INR2 (POST SUBDIVISION) | INDIA | 3,518 | 5,141 |
| RANBAXY LABS | GDR REPR 1 ORD INR5 REG S | INDIA | 6,052 | 32,620 |
| RANBAXY LABS | INR5 (POST SUBDIVISION) | INDIA | 9,989 | 51,575 |
| RELIANCE CAPITAL | INR10 (DEMAT) | INDIA | 18,853 | 208,207 |
| RELIANCE COMMUNICATION VENTURE | GRD 144A | INDIA | 22,440 | 104,647 |

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| RELIANCE COMMUNICATIONS LTD. | INR5 | INDIA | 123,493 | 575,515 |
| RELIANCE IND INFRA | INR10 | INDIA | 65 | 489 |
| RELIANCE INDS | INR10 (DEMAT) | INDIA | 107,330 | 2,715,304 |
| RELIANCE INDS LTD | GLOBAL DEPOSITARY RCPTS 144A | INDIA | 13,363 | 686,858 |
| RELIANCE INFRASTRUCTURE LTD | INR10 | INDIA | 16,222 | 193,236 |
| RELIANCE NAT RES LTD | GDR 144A | INDIA | 55,310 | 129,873 |
| RELIANCE PETROLEUM | INR10 | INDIA | 104,467 | 187,084 |
| RUCHI SOYA INDUST | INR2.00 | INDIA | 11,667 | 6,585 |
| SATYAM COMPUTER | INR2 | INDIA | 94,071 | 337,995 |
| SHREE RENUKA SUGAR | INR1 | INDIA | 13,227 | 19,914 |
| SIEMENS INDIA LTD | INR2 (POST SUBDIVISION) | INDIA | 13,680 | 81,204 |
| SIMPLEX INFRSTCTR | INR2 (POST SUBDIVISION) | INDIA | 8,802 | 32,502 |
| SKF INDIA | INR10 | INDIA | 1,287 | 3,540 |
| STATE BK OF INDIA | GDR EACH REP 2 SHS INR10(REG S | INDIA | 3,821 | 210,155 |
| STATE BK OF INDIA | INR10(DEMAT) | INDIA | 3,672 | 97,227 |
| STEEL AUTHOR INDIA | INR10 (DEMAT) | INDIA | 87,896 | 139,548 |
| STERLITE INDS | INR2(POST SUBDIVISION) | INDIA | 34,957 | 186,265 |
| SUN PHARMA ADV | INR1 | INDIA | 50,964 | 45,451 |
| SUN PHARMACEUTICAL | INR5 | INDIA | 12,277 | 268,874 |
| TATA COMMUNICATIONS LTD | INR10 (DEMAT T5) | INDIA | 9,626 | 99,006 |
| TATA CONSULTANCY SERVICES LTD | INR1 | INDIA | 21,884 | 214,191 |
| TATA MOTORS LTD | INR (DEMAT) | INDIA | 33,846 | 109,485 |
| TATA POWER CO | INR10 (DEMAT) | INDIA | 12,170 | 187,346 |
| TATA STEEL LTD | INR10 | INDIA | 36,073 | 160,337 |
| TULIP TELECOM LTD | INR10 | INDIA | 4,458 | 45,852 |
| ULTRATECH CEMENT | INR10 | INDIA | 5,253 | 42,039 |
| ULTRATECH CEMENT LTD | SPONSORED GDR REG S | INDIA | 1,876 | 29,688 |
| UNITECH LIMITED | INR2 | INDIA | 57,920 | 48,445 |
| UNITED SPIRITS LTD | INR10 | INDIA | 4,075 | 73,688 |
| UTD BREWERIES HLDG | INR10 | INDIA | 3,684 | 8,216 |
| WIPRO | INR2 (DEMAT) | INDIA | 58,065 | 278,884 |
| ZEE ENTERTAINMENT ENTERPRISES | INR1 (DEMAT) | INDIA | 34,058 | 97,658 |
| ANEKA TAMBANG | IDR500 | INDONESIA | 649,750 | 64,975 |
| ASTRA ARGO LESTARI | IDR500 | INDONESIA | 76,500 | 68,780 |
| BAKRIELAND DEVEL | IDR500 | INDONESIA | 18,494,500 | 122,166 |
| BDNI TBK | | INDONESIA | 365,000 | |
| BK CENTRAL ASIA | IDR62.50 | INDONESIA | 2,376,000 | 708,440 |
| BK DANAMON | IDR50000 | INDONESIA | 333,000 | 94,706 |
| BK MANDIRI | IDR500 | INDONESIA | 1,174,500 | 218,198 |
| BK PAN INDOESIA | WTS EXP 10JUL09 (TO SUB ORD) | INDONESIA | 194 | 4 |
| BK RAKYAT | IDR500 | INDONESIA | 1,060,000 | 444,908 |
| BUMI RESOURCES TBK | IDR500 | INDONESIA | 3,210,000 | 267,991 |
| FISKARAGUNG PERK | IDR500 | INDONESIA | 81,250 | |
| INDOCEMENT TUNGGAL | IDR500 | INDONESIA | 179,500 | 75,752 |
| INDOFOODS SUKSES M | IDR100 | INDONESIA | 828,000 | 70,646 |
| INDONESIAN RUPIAH | | INDONESIA | 313,102,351 | 28,725 |
| INDOSAT | IDR100 | INDONESIA | 476,000 | 251,101 |
| INTL NICKEL INDONE | IDR25(POST SUBD) | INDONESIA | 385,000 | 68,170 |
| PERUSAHAAN GAS NEG | IDR500 | INDONESIA | 1,765,000 | 301,183 |
| PT ASTRA INTL | IDR 500 DEMAT | INDONESIA | 383,338 | 371,029 |
| SEMEN GRESIK(PERS) | IDR1000 | INDONESIA | 289,700 | 110,963 |
| TELEKOMUNIKASI IND | SER B IDR250 | INDONESIA | 1,961,500 | 1,241,683 |
| TRUBA ALAM MANUNGG | IDR100 | INDONESIA | 15,570,500 | 71,424 |
| UNILEVER INDONESIA | IDR10 | INDONESIA | 297,000 | 212,532 |
| UTD TRACTORS | IDR250 DEMAT | INDONESIA | 291,666 | 117,737 |
| EURO CURRENCY | | INTERNATIONAL | 1,726,281 | 2,399,616 |
| AER LINGUS GROUP | ORD EUR0.05 (WI) | IRELAND | 46,526 | 95,878 |
| ALLIED IRISH BANKS | EUR0.32 (DUBLIN LISTING) | IRELAND | 164,329 | 395,404 |
| ALLIED IRISH BANKS | ORD EUR0.32 | IRELAND | 154 | 372 |
| ANGLO IRISH BANK | EUR0.16 | IRELAND | 139,173 | 31,437 |
| BK OF IRELAND | ORD STK EUR0.64 | IRELAND | 3,942 | 4,658 |
| BK OF IRELAND | ORD STK EUR0.64 | IRELAND | 186,321 | 216,002 |
| C + C GROUP | ORD EUR0.01 | IRELAND | 184,592 | 372,058 |

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|-----------------------------|------------------------------|---------|-----------|-----------|
| CPL RESOURCES ORD | EUR0.10 | IRELAND | 15,058 | 20,931 |
| CRH | ORD EURO.32 | IRELAND | 14,215 | 357,450 |
| CRH | ORD IEP0.32(DUBLIN LISTING) | IRELAND | 89,851 | 2,229,417 |
| ELAN CORP | EURO 0.05 | IRELAND | 12,416 | 72,660 |
| ELAN CORP | ORD EUR0.05 | IRELAND | 75,231 | 435,554 |
| FYFFES | ORD EUR0.06(DUBLIN LISTING) | IRELAND | 168,040 | 58,396 |
| GRAFTON GROUP PLC UTS | COMMON STOCK UNIT | IRELAND | 7,282 | 23,281 |
| GREENCORE GROUP | ORD EUR0.63 | IRELAND | 976 | 1,275 |
| GREENCORE GROUP | ORD EUR0.63 | IRELAND | 9,903 | 12,940 |
| IRISH CONTINENTAL GROUP PLC | UTS(1 ORD EUR0.65 + 1 RED S) | IRELAND | 2,702 | 67,682 |
| IRISH LIFE + PERM | ORD EUR0.32 | IRELAND | 47,407 | 103,460 |
| IRISH LIFE + PERM | ORD EUR0.32 | IRELAND | 4,126 | 9,033 |
| KERRY GROUP | A ORD EUR0.125 | IRELAND | 1,646 | 30,316 |
| KERRY GROUP | A ORD 10.10(DUBLIN LIST) | IRELAND | 22,766 | 414,561 |
| MCINERNEY HLDGS | ORD EUR0.025 | IRELAND | 3,158,733 | 817,465 |
| ORIGIN ENTERPRISES | ORD EUR0.01 | IRELAND | 4,199 | 8,463 |
| PADDY POWER | ORD EUR0.10 | IRELAND | 11,628 | 217,076 |

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|------------------------------|--------------------|-------------|-----------|-----------|
| RYANAIR HLDGS | ORD EURO.00635 | IRELAND | 55,944 | 230,962 |
| TOTAL PRODUCE | ORD EURO 0.01 | IRELAND | 214,446 | 73,226 |
| GENTING SINGAPORE PLC | USD0.10 | ISLE OF MAN | 567,000 | 177,095 |
| AFRICA ISRAEL INV | ILS0.10 | ISRAEL | 2,556 | 20,302 |
| AFRICA ISRAEL PROP | ILS1 | ISRAEL | 1,975 | 12,027 |
| AL ROV ISRAEL ILS1 | ILS1 | ISRAEL | 11,930 | 43,273 |
| ALADDIN KNOWLEDGE SYSTEM LTD | SHS | ISRAEL | | |
| | | | 1,810 | 11,150 |
| AMOT | ILS1 | ISRAEL | 19,808 | 31,991 |
| AUDIO CODES LTD | SHS | ISRAEL | 5,115 | 8,747 |
| BEZEK ISRAEL TELCM | ILS1 | ISRAEL | 213,922 | 351,156 |
| BK HAPOALIM BM | ILS1 | ISRAEL | 194,115 | 416,291 |
| BK LEUMI LE ISRAEL | ORD ILS1 | ISRAEL | 174,202 | 364,362 |
| CHECK POINT SOFTWARE | COM | ISRAEL | 37,066 | 703,883 |
| DISCOUNT INV CORP | ILS1 | ISRAEL | 4,794 | 36,796 |
| ELBIT MEDICAL IMAG | ILS1 | ISRAEL | 1,191 | 10,248 |
| ELBIT SYSTEMS LTD | ILS1 | ISRAEL | 4,740 | 216,732 |
| ELCO HOLDINGS | ILS0.25 | ISRAEL | 0 | 0 |
| GAZIT INC (PANAMA) ILS1 | ILS1 | ISRAEL | 10,014 | 79,804 |
| GILAT SATELLITE | ORD ILS0.01 | ISRAEL | 48,846 | 132,429 |
| GIVEN IMAGING | ORD SHS | ISRAEL | 1,607 | 13,306 |
| GRANITE HACARMEL | ILR1 | ISRAEL | 36,869 | 58,569 |
| HOUSING + CONSTRUCTION HOLD | ILS1 | ISRAEL | 6,009 | 3,580 |
| ICL ISRAEL CHEM | ILS1 | ISRAEL | 105,710 | 736,080 |
| IDB DEVELOPMENT | ILS1 | ISRAEL | 1,269 | 10,354 |
| ISRAEL DISCOUNT BK | ILS0.10 SER A | ISRAEL | 90,594 | 81,551 |
| ISRAEL LAND DEVEL | 4% 30 Jun 2012 | ISRAEL | 6,552 | |
| ISRAELI SHEKEL | | ISRAEL | 1,088,918 | 288,302 |
| JERUSALEM ECONOMIC | ILS1 | ISRAEL | 2,373 | 4,209 |
| KOOR INDUSTRIES | ILS 0.001 | ISRAEL | 1,646 | 17,436 |
| MAKHTESHIM AGAM IN | ILS1 | ISRAEL | 58,713 | 190,891 |
| MIZRAHI TEFAHOT BANK | ILS0.01 | ISRAEL | 20,230 | 104,176 |
| NICE SYS LTD | SPONSORED ADR | ISRAEL | 3,635 | 81,678 |
| NICE SYSTEMS | ILS1 | ISRAEL | 8,269 | 181,712 |
| PARTNER COMMUNICAT | ILS0.01 | ISRAEL | 16,030 | 261,013 |
| PROPERTY + BUILDIN | ORD ILS1 | ISRAEL | 3,554 | 128,629 |
| RADWARE LTD | COM | ISRAEL | 2,503 | 13,579 |
| STRAUSS ELITE LIMITED | ILS1(SER A) | ISRAEL | 0 | 1 |
| TEVA PHARMA IND | ILS0.1 (POST CONS) | ISRAEL | 120,895 | 5,178,928 |
| THE ISRAEL CORPORA | ORD ILS1 | ISRAEL | 471 | 106,762 |
| A2A SPA | EUR0.52 | ITALY | 243,496 | 430,197 |
| ACTELIOS | EUR 1 | ITALY | 6,597 | 27,969 |
| AEROPORTO VENEZIA | EUR 0.65 | ITALY | 1,258 | 7,270 |
| AICON SPA | EUR1 | ITALY | 45,659 | 24,435 |
| ALERION INDUSTRIES | EUR0.37 | ITALY | 95,030 | 53,235 |
| ALLEANZA ASSICURAZ | EUR0.5 | ITALY | 82,427 | 662,831 |
| ANSALDO SIS | EUR0.5 | ITALY | 2,772 | 38,609 |
| ANTICHI PELLETT SPA | EUR.25 | ITALY | 2,630 | 10,273 |
| ASCOPIAVE | EUR1 | ITALY | 1,185 | 2,430 |
| ASSIC GENERALI | EUR1.00 | ITALY | 198,215 | 5,370,052 |
| ASTALDI | EUR1 | ITALY | 16,552 | 90,882 |
| ATLANTIA | EUR1 | ITALY | 50,113 | 912,540 |
| AUTOGRILL SPA | EUR0.52 | ITALY | 19,660 | 146,753 |
| BANCA IFIS | EUR1 | ITALY | 11,668 | 99,829 |
| BANCA ITALEASE EUR5.16 | EUR5.16 | ITALY | 4,119 | 12,697 |
| BANCO POPOLARE | EUR3.60 | ITALY | 119,957 | 825,393 |
| BCA CARIGE SPA | EUR 1 | ITALY | 141,451 | 334,261 |
| BCA POP DI MILANO | EUR3 | ITALY | 80,851 | 470,058 |
| BULGARI SPA | EUR0.07 | ITALY | 28,545 | 175,282 |
| CAM FINANZIARIA | EUR0.52 | ITALY | 3,252 | 1,236 |
| DATALOGIC SPA | EUR0.52 | ITALY | 20,863 | 138,550 |
| DE LONGHI | EUR3 | ITALY | 2,358 | 4,720 |
| DEA CAPITAL | ITL250 | ITALY | 26,243 | 48,627 |
| DIASORIN SPA | EUR1 | ITALY | 1,878 | 37,226 |
| DMT S.P.A. | EUR0.1 | ITALY | 1,526 | 25,985 |
| ELICA S.P.A. | EUR0.2 | ITALY | 15,822 | 18,254 |

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|----------------------------------|------------|-------|---------|------------|
| ENEL | EUR1 | ITALY | 811,579 | 5,101,989 |
| ENGINEERING INGEGN | EUR2.55 | ITALY | 1,148 | 23,745 |
| ENI | EUR1 | ITALY | 488,072 | 11,357,154 |
| EUROTECH SPA | NPV | ITALY | 5,454 | 19,105 |
| EXOR SPA | EUR1(PRIV) | ITALY | 10,868 | 73,118 |
| FIAT SPA | EUR5 | ITALY | 132,974 | 848,417 |
| FINMECCANICA SPA | EUR 4.40 | ITALY | 57,878 | 876,136 |
| FONDIARIA SAI SPA | EUR1 | ITALY | 13,039 | 231,998 |
| GRUPPO COIN SPA | EURO.10 | ITALY | 7,893 | 24,028 |
| IFIL INVESTMENTS SPA | EUR1 | ITALY | 34,251 | 86,032 |
| IMA(IND MACC AUTO) | ITL1000 | ITALY | 5,652 | 104,178 |
| IMMOBILIARE GRANDE DISTRIBUZO | EUR1 | ITALY | 7,744 | 11,249 |
| IMMSI SPA | EUR0.52 | ITALY | 107,773 | 104,193 |
| INTEK SPA | EUR0.26 | ITALY | 31,955 | 12,882 |
| INTERPUMP GROUP | EUR0.52 | ITALY | 16,319 | 98,676 |

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|-------------------------------|---------------------------|-------|-----------|-----------|
| INTESA SANPAOLO | DI RISP EUR0.52 (NON CNV) | ITALY | 165,652 | 415,627 |
| INTESA SANPAOLO | EUR0.52 | ITALY | 1,443,729 | 5,092,393 |
| ITALCEMENTI | EUR1 | ITALY | 14,157 | 176,815 |
| ITALCEMENTI DI RISP | EUR1 | ITALY | 10,803 | 73,582 |
| LANDI RENZO SPA | NPV | ITALY | 24,575 | 112,388 |
| LOTTOMATICA SPA | EUR1 | ITALY | 13,579 | 332,208 |
| LUXOTTICA GROUP | EUR0.06 | ITALY | 25,979 | 457,540 |
| MARIELLA BURANI SP | EUR0.52 | ITALY | 1,083 | 15,295 |
| MARR | EUR0.50 | ITALY | 13,864 | 104,067 |
| MEDIASET | EUR0.52 | ITALY | 149,438 | 841,810 |
| MEDIOBANCA SPA | EUR0.5 | ITALY | 95,591 | 958,702 |
| MEDIOLANUM | EUR0.1 | ITALY | 49,247 | 207,421 |
| MELIORBANCA | EUR1 | ITALY | 9,160 | 37,403 |
| MITTEL(SOC INDUST) | EUR1 | ITALY | 3,400 | 13,848 |
| MONTE PASCHI SIENA | EUR0.67 | ITALY | 430,240 | 912,632 |
| NICE SPA | EUR0.1 | ITALY | 680 | 1,654 |
| NTS NETWORK SYSTEM | EUR0.52 | ITALY | 86,276 | 35,739 |
| PARMALAT S P A | EUR1 | ITALY | 305,539 | 494,792 |
| PERMASTEELISA | EUR0.25 | ITALY | 4,005 | 54,280 |
| PIAGGIO + C SPA | NPV | ITALY | 36,390 | 63,736 |
| PIRELLI + CO SPA | EURO 0.29 | ITALY | 571,982 | 209,107 |
| PRYSMIAN SPA | NPV | ITALY | 20,188 | 311,492 |
| S+P MIB INDEX FUTURES | MAR09 XDMI | ITALY | 10 | |
| SABAF SPA | EUR1 | ITALY | 1,656 | 34,529 |
| SAES GETTERS | DI RISP ITL1000NC | ITALY | 1,867 | 13,625 |
| SAIPEM | EUR1 | ITALY | 48,321 | 793,932 |
| SEAT PAGINE GIALLE | NPV | ITALY | 151,508 | 12,236 |
| SNAI SPA | ITL1000 | ITALY | 7,444 | 22,247 |
| SNAM RETE GAS | EUR1 | ITALY | 146,363 | 805,669 |
| SOCOTHERM | EUR1 | ITALY | 3,884 | 7,019 |
| SORIN | EUR 1 | ITALY | 18,149 | 11,794 |
| T.E.R.N.A | ORD EUR0.22 | ITALY | 233,749 | 758,694 |
| TAMBURI INVESTMENT | EUR0.52 | ITALY | 13,425 | 27,246 |
| TELECOM ITALIA | DI RISP EUR. 55 | ITALY | 1,171,951 | 1,285,336 |
| TELECOM ITALIA | EUR.55 | ITALY | 1,880,243 | 3,005,675 |
| TELECOM ITALIA MEDIA | EUR0.03 | ITALY | 250,578 | 30,756 |
| TISCALI SPA | EUR0.5 | ITALY | 44,797 | 43,527 |
| TREVI FINANZIARIA | EUR0.50 | ITALY | 2,158 | 22,093 |
| UBI BANCA | ORD EUR2.50 | ITALY | 113,747 | 1,626,992 |
| UNICREDIT SPA | EUR0.50 | ITALY | 2,126,320 | 5,157,678 |
| UNIPOL GRUPPO FINANZIARI PFD | NPV PRIV | ITALY | 178,891 | 191,101 |
| UNIPOL GRUPPO FINANZIARIO SPA | NPV | ITALY | 56,625 | 85,402 |
| 77TH BANK | NPV | JAPAN | 67,000 | 357,728 |
| ACCESS CO | JPY 50000 | JAPAN | 19 | 51,917 |
| ACOM CO | JPY50 | JAPAN | 150 | 6,222 |
| ACRODEA INC | NPV | JAPAN | 62 | 78,175 |
| ADVANTEST | JPY50 | JAPAN | 26,600 | 419,614 |
| AEON CO LTD | NPV | JAPAN | 117,900 | 1,160,141 |
| AEON CREDIT SERV | JPY50 | JAPAN | 15,400 | 159,351 |
| AEON DELIGHT CO LTD | JPY50 | JAPAN | 1,200 | 34,484 |
| AEON MALL CO | NPV | JAPAN | 12,300 | 232,160 |
| AICA KGYO COO | JPY50 | JAPAN | 200 | 2,200 |
| AIDA ENGINEERING | NPV | JAPAN | 3,600 | 13,026 |
| AIFUL CORP | NPV | JAPAN | 13,750 | 38,376 |
| AIOI INSURANCE CO | NPV | JAPAN | 87,000 | 441,478 |
| AIPHONE CO | NPV | JAPAN | 20,600 | 381,776 |
| AIRPORT FACILITIES | JPY 50 | JAPAN | 1,000 | 6,156 |
| AISIN SEIKI CO | JPY50 | JAPAN | 35,300 | 480,921 |
| AJINOMOTO CO INC | NPV | JAPAN | 123,000 | 1,317,518 |
| ALFRESA HOLDINGS C | NPV | JAPAN | 5,000 | 236,073 |
| ALL NIPPON AIRWAYS | JPY50 | JAPAN | 116,000 | 452,995 |
| ALOKA CO | JPY50 | JAPAN | 3,700 | 32,612 |
| ALPEN CO LTD | NPV | JAPAN | 1,700 | 32,800 |
| ALPHA SYSTEMS INC | NPV | JAPAN | 3,700 | 95,510 |
| ALPS ELECTRIC CO | NPV | JAPAN | 32,300 | 154,997 |

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|--------------------|-------|-------|---------|-----------|
| AMADA CO | NPV | JAPAN | 70,000 | 332,046 |
| ANGES MG INC | NPV | JAPAN | 1 | 1,472 |
| ANRITSU CORP | NPV | JAPAN | 23,000 | 53,282 |
| AOKI INTERNATIONAL | NPV | JAPAN | 700 | 7,151 |
| AOZORA BANK LTD | JPY50 | JAPAN | 129,000 | 118,114 |
| ARC LAND SAKAMOTO | NPV | JAPAN | 4,900 | 56,378 |
| ARCS CO LTD | JPY50 | JAPAN | 7,200 | 119,378 |
| ARISAWA MFG CO | JPY50 | JAPAN | 100 | 345 |
| ARNEST ONE CORP | NPV | JAPAN | 9,500 | 20,645 |
| AS ONE CORPORATION | JPY50 | JAPAN | 5,100 | 97,049 |
| ASAHI BREWERIES | NPV | JAPAN | 70,400 | 1,195,208 |
| ASAHI DIAMOND INDL | NPV | JAPAN | 21,000 | 116,525 |
| ASAHI GLASS CO | JPY50 | JAPAN | 184,000 | 1,023,012 |
| ASAHI KASEI CORP | NPV | JAPAN | 224,000 | 963,707 |
| ASICS CORP | JPY50 | JAPAN | 31,000 | 245,880 |

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|--------------------------------|---------|-------|-----------|-----------|
| ASTELLAS PHARMA INC | NPV | JAPAN | 90,600 | 3,627,998 |
| ATSUGI | JPY50 | JAPAN | 62,000 | 86,178 |
| AVEX GROUP HOLDINGS | NPV | JAPAN | 8,300 | 90,828 |
| AXELL CORP | NPV | JAPAN | 32 | 108,726 |
| BANK OF KYOTO | JPY50 | JAPAN | 55,000 | 604,302 |
| BANK OF RYUKYUS | JPY500 | JAPAN | 100 | 975 |
| BANK OF YOKOHAMA | JPY50 | JAPAN | 224,000 | 1,287,413 |
| BENESSE CORP | JPY50 | JAPAN | 13,200 | 572,267 |
| BEST DENKI CO | JPY50 | JAPAN | 13,500 | 42,890 |
| BML INC | JPY50 | JAPAN | 9,500 | 207,397 |
| BRIDGESTONE CORP | NPV | JAPAN | 111,300 | 1,629,290 |
| BROTHER INDUSTRIES | JPY50 | JAPAN | 44,200 | 256,960 |
| BUNKA SHUTTER CO | JPY50 | JAPAN | 10,000 | 42,802 |
| CANON FINETECH INC | NPV | JAPAN | 800 | 8,525 |
| CANON INC | NPV | JAPAN | 194,000 | 5,928,075 |
| CANON MARKETING JA | JPY50 | JAPAN | 13,000 | 206,365 |
| CASIO COMPUTER CO | NPV | JAPAN | 44,500 | 274,413 |
| CAWACHI | NPV | JAPAN | 6,800 | 152,278 |
| CENTRAL FINANCE CO | NPV | JAPAN | 7,000 | 12,278 |
| CENTRAL JAPAN RLWY | NPV | JAPAN | 289 | 2,477,143 |
| CENTURY LEASING SY | NPV | JAPAN | 2,500 | 21,842 |
| CHIBA BANK | JPY50 | JAPAN | 141,000 | 855,488 |
| CHIYODA CO | JPY50 | JAPAN | 5,300 | 97,932 |
| CHIYODA INTEGRO CO | NPV | JAPAN | 300 | 3,604 |
| CHOFU SEISAKUSHO | JPY50 | JAPAN | 1,500 | 36,321 |
| CHUGAI ELEC POWER | NPV | JAPAN | 121,100 | 3,653,707 |
| CHUGAI PHARM CO | NPV | JAPAN | 41,800 | 794,500 |
| CHUGAI RO CO | JPY50 | JAPAN | 28,000 | 86,486 |
| CHUGOKU BANK | JPY50 | JAPAN | 30,000 | 456,702 |
| CHUGOKU ELEC POWER | NPV | JAPAN | 51,700 | 1,351,671 |
| CHUO MITSUI TRUST HOLDINGS INC | NPV | JAPAN | 184,000 | 872,808 |
| CITIZEN HOLDINGS CO LTD | NPV | JAPAN | 56,900 | 200,860 |
| CLARION CO | JPY50 | JAPAN | 113,000 | 76,040 |
| CLEANUP CORP | JPY50 | JAPAN | 7,500 | 30,447 |
| CMIC CO LTD | NPV | JAPAN | 250 | 62,107 |
| CMK CORP | JPY50 | JAPAN | 6,900 | 20,323 |
| COCA COLA CENTRAL | NPV | JAPAN | 28 | 200,463 |
| COCA COLA WEST COMPANY LIMITED | NPV | JAPAN | 9,500 | 203,833 |
| COCOKARA FINE HOLD | NPV | JAPAN | 3,100 | 48,800 |
| COCOS JAPAN CO | JPY50 | JAPAN | 10,600 | 226,032 |
| COPAL COMPANY | JPY50 | JAPAN | 12,000 | 82,206 |
| COPAL ELECTRONIC | JPY50 | JAPAN | 10,000 | 52,510 |
| COSEL CO | JPY50 | JAPAN | 2,700 | 21,505 |
| COSMO OIL COMPANY | JPY50 | JAPAN | 95,000 | 287,148 |
| CREATE S D CO LTD | NPV | JAPAN | 5,300 | 114,361 |
| CREDIT SAISON CO | JPY50 | JAPAN | 31,100 | 417,526 |
| CSK HOLDINGS CORPORATION | NPV | JAPAN | 11,600 | 61,935 |
| CULTURE CONVENIENCE | JPY50 | JAPAN | 7,600 | 76,461 |
| CYBER AGENT INC | NPV | JAPAN | 98 | 59,568 |
| DAI NIPPON PRINTNG | NPV | JAPAN | 111,000 | 1,198,776 |
| DAICEL CHEM INDS | JPY50 | JAPAN | 55,000 | 256,646 |
| DAIDO STEEL CO | JPY50 | JAPAN | 52,000 | 153,161 |
| DAIDOH | JPY50 | JAPAN | 9,400 | 71,757 |
| DAIEI INC | NPV | JAPAN | 2,850 | 17,826 |
| DAIHATSU MOTOR CO | JPY50 | JAPAN | 37,000 | 319,592 |
| DAIICHI KOSHO CO | NPV | JAPAN | 1,400 | 14,301 |
| DAIICHI SANKYO | COM NPV | JAPAN | 128,300 | 2,972,201 |
| DAIKIN INDUSTRIES | JPY50 | JAPAN | 48,500 | 1,238,582 |
| DAIKYO INC | JPY50 | JAPAN | 1,122,000 | 953,050 |
| DAIMEI TELECOM ENG | JPY50 | JAPAN | 4,000 | 36,801 |
| DAINIPPON SUMITOMO | NPV | JAPAN | 31,000 | 284,523 |
| DAITO TRUST CONST | JPY50 | JAPAN | 15,100 | 779,570 |
| DAIWA HOUSE INDS | JPY50 | JAPAN | 94,000 | 896,966 |
| DAIWA SECURITIES GROUP INC | NPV | JAPAN | 245,000 | 1,421,622 |

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|--------------------|-----------------|-------|---------|-----------|
| DAIWA SEIKO INC | JPY50 | JAPAN | 96,000 | 136,613 |
| DAIWABO CO LTD | NPV | JAPAN | 40,000 | 180,474 |
| DENA CO LTD | NPV | JAPAN | 53 | 166,279 |
| DENKI KAGAKU KOGYO | NPV | JAPAN | 92,000 | 220,232 |
| DENKI KOGYO CO | JPY50 | JAPAN | 23,000 | 141,831 |
| DENSO CORP | NPV | JAPAN | 90,100 | 1,461,081 |
| DENTSU INC | NPV | JAPAN | 366 | 714,639 |
| DESCENTE | JPY50 | JAPAN | 23,000 | 107,832 |
| DIC CORPORATION | NPV | JAPAN | 103,000 | 212,477 |
| DOSHISHA CO | JPY50 | JAPAN | 1,200 | 16,269 |
| DOWA HOLDINGS | NPV | JAPAN | 52,000 | 186,431 |
| DOWA MINING | RTS EXP 29JAN10 | JAPAN | 43,000 | |
| DR CI LABO CO LTD | NPV | JAPAN | 48 | 88,428 |
| DTS CORPORATION | NPV | JAPAN | 3,100 | 28,726 |
| DWANGO CO | NPV | JAPAN | 27 | 49,741 |
| EACCESS LTD | NPV | JAPAN | 95 | 58,478 |

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|------------------------------|----------|-------|---------|-----------|
| EAST JAPAN RAILWAY | NPV | JAPAN | 623 | 4,735,212 |
| EHIME BANK | NPV | JAPAN | 8,000 | 27,534 |
| EISAI CO | JPY50 | JAPAN | 46,000 | 1,877,551 |
| EIZO NANA O CORP | NPV | JAPAN | 1,600 | 25,593 |
| ELEC POWER DEV | NPV | JAPAN | 23,900 | 925,416 |
| ELPIDA MEMORY INC | NPV | JAPAN | 21,200 | 125,820 |
| ENPLAS CORPORATION | JPY50 | JAPAN | 4,900 | 53,838 |
| EPS CO LTD | JPY50000 | JAPAN | 14 | 59,459 |
| FAMILYMART CO | JPY50 | JAPAN | 11,000 | 474,462 |
| FANUC | NPV | JAPAN | 35,500 | 2,463,265 |
| FAST RETAILING CO | NPV | JAPAN | 8,600 | 1,231,418 |
| FIELDS CORP | NPV | JAPAN | 55 | 88,522 |
| FOSTER ELECTRIC CO | JPY50 | JAPAN | 2,700 | 20,432 |
| FRANCE BED HOLDING | NPV | JAPAN | 43,000 | 67,832 |
| FUJI CO | JPY50 | JAPAN | 26,400 | 524,214 |
| FUJI ELECTRIC HLDG | NPV | JAPAN | 100,000 | 146,718 |
| FUJI FILM HLD CORP | NPV | JAPAN | 90,500 | 1,946,773 |
| FUJI HEAVY INDS | NPV | JAPAN | 110,000 | 290,017 |
| FUJI KYUKO CO | JPY50 | JAPAN | 33,000 | 156,172 |
| FUJI MEDIA HOLDINGS INC | NPV | JAPAN | 86 | 121,529 |
| FUJI SOFT INC | JPY50 | JAPAN | 2,900 | 60,719 |
| FUJICCO CO | JPY50 | JAPAN | 1,000 | 13,017 |
| FUJITEC CO | JPY50 | JAPAN | 47,000 | 167,468 |
| FUJITSU | NPV | JAPAN | 343,000 | 1,623,243 |
| FUJITSU BSNESS SYS | NPV | JAPAN | 12,800 | 198,954 |
| FUJITSU GENERAL | JPY50 | JAPAN | 3,000 | 5,361 |
| FUJIYA CO LTD | JPY50 | JAPAN | 75,000 | 99,283 |
| FUKUOKA FINANCIAL | NPV | JAPAN | 143,000 | 607,336 |
| FURUKAWA ELECTRIC | JPY50 | JAPAN | 119,000 | 563,166 |
| FURUNO ELECTRIC CO | NPV | JAPAN | 1,800 | 11,040 |
| FURUYA METAL COLT | NPV | JAPAN | 700 | 61,622 |
| FUTURE ARCHITECT | JPY5000 | JAPAN | 111 | 42,857 |
| GAKKEN CO | JPY50 | JAPAN | 43,000 | 63,089 |
| GEO CO LTD | JPY50 | JAPAN | 16 | 12,920 |
| GMO INTERNET INC | JPY50 | JAPAN | 16,300 | 81,815 |
| GOLDCREST CO | NPV | JAPAN | 11,230 | 273,782 |
| GOURMET NAVIGATOR | NPV | JAPAN | 31 | 81,424 |
| GREEN HOSPITAL SUP | NPV | JAPAN | 20 | 8,693 |
| GROWELL HOLDINGS CO LTD | NPV | JAPAN | 2,700 | 52,868 |
| GULLIVER INTERNATIONAL | JPY50 | JAPAN | 58,990 | 996,290 |
| GUNMA BANK | JPY50 | JAPAN | 68,000 | 424,578 |
| H.I.S. CO | JPY50 | JAPAN | 3,400 | 69,575 |
| HACHIJUNI BANK | NPV | JAPAN | 76,000 | 428,417 |
| HAKUHODO DY HLDGS | NPV | JAPAN | 4,290 | 231,419 |
| HANKYU HANSHIN HLD | NPV | JAPAN | 219,800 | 1,253,575 |
| HANKYU REIT INC | REIT | JAPAN | 9 | 41,600 |
| HARMONIC DRIVE SYS | JPY50000 | JAPAN | 3 | 4,997 |
| HASEKO CORP | JPY50 | JAPAN | 250,000 | 259,239 |
| HIKARI TSUSHIN INC | JPY50 | JAPAN | 5,300 | 98,575 |
| HINO MOTORS | NPV | JAPAN | 49,000 | 98,378 |
| HIOKI EE CORP | JPY50 | JAPAN | 2,400 | 45,670 |
| HIROSE ELECTRIC | JPY50 | JAPAN | 5,800 | 577,121 |
| HIROSHIMA BANK | JPY50 | JAPAN | 96,000 | 410,899 |
| HISAKA WORKS | NPV | JAPAN | 1,000 | 12,984 |
| HISAMITSU PHARM CO | NPV | JAPAN | 12,200 | 492,576 |
| HITACHI | NPV | JAPAN | 619,000 | 2,355,819 |
| HITACHI CHEMICAL | NPV | JAPAN | 19,500 | 198,334 |
| HITACHI CONST MACH | NPV | JAPAN | 20,200 | 231,303 |
| HITACHI HIGH TECH | JPY50 | JAPAN | 12,900 | 202,216 |
| HITACHI METALS | JPY50 | JAPAN | 31,000 | 140,552 |
| HITACHI SYSTEM + SERVICES | NPV | JAPAN | 4,700 | 47,959 |
| HOKKAIDO ELEC PWR | NPV | JAPAN | 35,000 | 878,378 |
| HOKUHOKU FINANCIAL GROUP INC | NPV | JAPAN | 220,000 | 509,653 |
| HOKURIKU ELEC PWR | JPY500 | JAPAN | 32,800 | 922,670 |
| HONDA MOTOR CO | NPV | JAPAN | 302,800 | 6,366,650 |

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|--------------------|------------------|-------|---------|-----------|
| HOYA CORP | NPV | JAPAN | 75,300 | 1,280,058 |
| IBIDEN CO | NPV | JAPAN | 25,800 | 517,423 |
| ICHIBANYA CO LTD | NPV | JAPAN | 15,600 | 356,227 |
| ICHIYOSHI SECS CO | JPY50 | JAPAN | 9,400 | 73,831 |
| ICOM INCORPORATED | JPY50 | JAPAN | 4,700 | 98,511 |
| IDEC CORPORATION | JPY50 | JAPAN | 14,800 | 149,551 |
| IDEMITSU KOSAN CO | NPV | JAPAN | 4,300 | 270,381 |
| IDU CO NPV | NPV | JAPAN | 39 | 2,168 |
| IHI CORP | JPY50 | JAPAN | 245,000 | 305,405 |
| INDEX HOLDINGS | NPV | JAPAN | 4,129 | 222,278 |
| INDUSTRIAL INFRA | INVESTMENT UNITS | JAPAN | 14 | 43,382 |
| INES CORPORATION | JPY50 | JAPAN | 11,700 | 58,726 |
| INFORMATION SERVIC | JPY50 | JAPAN | 4,500 | 28,693 |
| INPEX CORPORATION | NPV | JAPAN | 152 | 1,170,392 |
| INTERNET INITIATIV | NPV | JAPAN | 37 | 42,286 |

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|------------------------------|-----------------------------|-------|-------------|-----------|
| ISEKI + CO | JPY50 | JAPAN | 60,000 | 182,019 |
| SETAN MITSUKOSHI | NPV | JAPAN | 61,060 | 516,636 |
| ISUZU MOTORS | JPY50 | JAPAN | 236,000 | 294,186 |
| ITO EN | JPY50 | JAPAN | 10,500 | 153,127 |
| ITOCHU CORP | NPV | JAPAN | 277,000 | 1,353,679 |
| ITOCHU SHOKUHIN CO | NPV | JAPAN | 6,900 | 264,887 |
| ITOCHU TECHNO SOLUTIONS CORP | NPV | JAPAN | 5,200 | 124,479 |
| ITOHCHU ENEX CO LTD | JPY50 | JAPAN | 12,400 | 86,178 |
| IWAI SECURITIES CO | NPV | JAPAN | 5,100 | 40,789 |
| IYO BANK | JPY50 | JAPAN | 44,000 | 537,805 |
| IZUMIYA CO | JPY50 | JAPAN | 29,000 | 188,108 |
| J FRONT RETAILING | NPV | JAPAN | 97,000 | 391,638 |
| JACCS CO | JPY50 | JAPAN | 28,000 | 51,892 |
| JAFCO | JPY50 | JAPAN | 5,800 | 144,280 |
| JANOME SEWING MACH | JPY50 | JAPAN | 34,000 | 14,628 |
| JAPAN AIRLINES CORP | NPV | JAPAN | 159,000 | 371,848 |
| JAPAN DIGITAL LAB | NPV | JAPAN | 23,800 | 251,521 |
| JAPAN PETROLEUM EX | NPV | JAPAN | 5,100 | 219,415 |
| JAPAN PRIME REALTY | REIT | JAPAN | 102 | 236,518 |
| JAPAN PULP + PAPER | NPV | JAPAN | 28,000 | 90,811 |
| JAPAN RADIO CO | JPY50 | JAPAN | 18,000 | 27,005 |
| JAPAN REAL ESTATE | REIT | JAPAN | 76 | 667,358 |
| JAPAN RETAIL FUND | JAPAN RETAIL FUND INV REIT | JAPAN | 65 | 276,062 |
| JAPAN STEEL WORKS | JPY50 | JAPAN | 66,000 | 895,532 |
| JAPAN TOBACCO INC | NPV | JAPAN | 827 | 2,691,285 |
| JAPAN WIND DEV CO | NPV | JAPAN | 34 | 99,768 |
| JAPANESE YEN | | JAPAN | 213,029,504 | 2,350,022 |
| JEOL | JPY50 | JAPAN | 15,000 | 45,505 |
| JFE HOLDING INC | NPV | JAPAN | 96,000 | 2,472,808 |
| JGC CORP | JPY50 | JAPAN | 39,000 | 562,736 |
| JOINT REIT INVESTM | JOINT REIT INVESTMENT(REIT) | JAPAN | 13 | 17,955 |
| JOSHIN DENKI CO | JPY50 | JAPAN | 14,000 | 119,691 |
| JOYO BANK | JPY50 | JAPAN | 125,000 | 699,117 |
| JS GROUP CORP | NPV | JAPAN | 47,900 | 729,200 |
| JSR CORP | JPY50 | JAPAN | 33,500 | 367,705 |
| JTEKT CORPORATION | NPV | JAPAN | 36,800 | 278,892 |
| JUKI CORP | JPY50 | JAPAN | 503,000 | 516,040 |
| JUPITER TELECOMM | NPV | JAPAN | 400 | 413,017 |
| K S HOLDINGS CORP | NPV | JAPAN | 800 | 13,300 |
| KABU COM SECURITIE | NPV | JAPAN | 7 | 8,324 |
| KADOKAWA HOLDINGS | NPV | JAPAN | 3,700 | 85,306 |
| KAGA ELECTRONICS | JPY50 | JAPAN | 4,100 | 48,712 |
| KAGAWA BANK | NPV | JAPAN | 10,000 | 53,392 |
| KAJIMA CORP | JPY50 | JAPAN | 149,000 | 509,542 |
| KAKAKU.COM. INC | NPV | JAPAN | 23 | 88,042 |
| KAMIGUMI CO | NPV | JAPAN | 47,000 | 413,745 |
| KANEKA CORP | NPV | JAPAN | 57,000 | 358,411 |
| KANSAI ELEC POWER | NPV | JAPAN | 140,900 | 4,041,258 |
| KANSAI PAINT CO | JPY50 | JAPAN | 39,000 | 195,753 |
| KANTO NATURAL GAS | NPV | JAPAN | 44,000 | 276,183 |
| KAO CORP | NPV | JAPAN | 95,000 | 2,840,044 |
| KAPPA CREATE CO | JPY50 | JAPAN | 5,450 | 129,562 |
| KASUMI CO | NPV | JAPAN | 63,000 | 345,405 |
| KATAKURA INDS | JPY50 | JAPAN | 7,500 | 88,693 |
| KATO SANGYO | NPV | JAPAN | 5,300 | 89,629 |
| KAWASAKI HEAVY IND | NPV | JAPAN | 263,000 | 519,327 |
| KAWASAKI KISEN | NPV | JAPAN | 108,000 | 490,855 |
| KDDI CORP | JPY5000 | JAPAN | 535 | 3,747,656 |
| KEIHIN ELEC EXP RL | JPY50 | JAPAN | 77,000 | 675,290 |
| KEIO CORP | JPY50 | JAPAN | 103,000 | 611,296 |
| KEISEI ELEC RAILWY | NPV | JAPAN | 53,000 | 324,490 |
| KEIYO CO | JPY50 | JAPAN | 16,500 | 115,582 |
| KENTUCKY FRIED | JPY50 | JAPAN | 10,000 | 172,973 |
| KEY COFFEE INC | Y50 | JAPAN | 7,200 | 125,494 |
| KEYENCE CORP | JPY50 | JAPAN | 7,000 | 1,405,405 |

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|-----------------------------|-------|-------|---------|-----------|
| KIKKOMAN CORP | JPY50 | JAPAN | 27,000 | 313,039 |
| KIMOTO CO | JPY50 | JAPAN | 22,400 | 66,224 |
| KINDEN CORPORATION | JPY50 | JAPAN | 23,000 | 205,262 |
| KINKI SHARYO CO | NPV | JAPAN | 16,000 | 81,544 |
| KINTETSU CORP | JPY50 | JAPAN | 295,000 | 1,347,270 |
| KIRIN HOLDINGS CO LTD | NPV | JAPAN | 144,000 | 1,868,108 |
| KISOJI CO | JPY50 | JAPAN | 43,900 | 895,434 |
| KITZ CORPORATION | JPY50 | JAPAN | 1,000 | 3,045 |
| KOBE STEEL | NPV | JAPAN | 492,000 | 879,250 |
| KOHNAN SHOJI | JPY50 | JAPAN | 7,800 | 103,168 |
| KOJIMA CO | JPY50 | JAPAN | 10,900 | 32,947 |
| KOMATSU | NPV | JAPAN | 165,900 | 2,046,070 |
| KONAMI CORP | JPY50 | JAPAN | 19,200 | 482,912 |
| KONICA MINOLTA HOLDINGS INC | NPV | JAPAN | 87,500 | 658,301 |
| KUBOTA CORP | NPV | JAPAN | 204,000 | 1,426,762 |

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|----------------------------------|---------|-------|-----------|-----------|
| KUMAGAI GUMI CO | JPY50 | JAPAN | 1,562,000 | 775,400 |
| KURABO INDUSTRIES | NPV | JAPAN | 42,000 | 69,035 |
| KURARAY CO | NPV | JAPAN | 61,500 | 468,119 |
| KURITA WATER INDS | JPY50 | JAPAN | 21,100 | 553,977 |
| KYOCERA CORP | JPY50 | JAPAN | 30,100 | 2,118,456 |
| KYODO PRINTING CO | JPY50 | JAPAN | 63,000 | 155,676 |
| KYORITSU M TENANCE | Y50 | JAPAN | 6,400 | 105,408 |
| KYOWA HAKKO KIRIN CO LTD | NPV | JAPAN | 49,537 | 507,665 |
| KYUDENKO CORP | NPV | JAPAN | 13,000 | 105,405 |
| KYUSHU ELEC POWER | NPV | JAPAN | 69,100 | 1,821,831 |
| LAWSON | JPY50 | JAPAN | 13,300 | 761,467 |
| LEOPALACE21 | JPY50 | JAPAN | 24,300 | 240,990 |
| LINK THEORY HLDGS NPV | ORD SHS | JAPAN | 31 | 33,753 |
| MABUCHI MOTOR CO | NPV | JAPAN | 5,100 | 207,601 |
| MACROMILL INC | NPV | JAPAN | 13 | 15,531 |
| MAKITA CORP | NPV | JAPAN | 21,900 | 475,205 |
| MANDOM CORPORATION | JPY50 | JAPAN | 1,300 | 36,713 |
| MANI INC | JPY50 | JAPAN | 1,200 | 71,484 |
| MARS ENGINEERING | JPY50 | JAPAN | 6,200 | 207,237 |
| MARUBENI CORP | NPV | JAPAN | 308,000 | 1,141,622 |
| MARUETSU INC | JPY50 | JAPAN | 4,000 | 24,666 |
| MARUI GROUP CO LTD | NPV | JAPAN | 44,200 | 251,109 |
| MARUICHI STL TUBE | JPY50 | JAPAN | 7,200 | 196,580 |
| MARUSAN SECURITIES | JPY50 | JAPAN | 5,400 | 26,747 |
| MARUZEN SHOWA UNYU | JPY50 | JAPAN | 144,000 | 467,027 |
| MATSUDA SANGYO | NPV | JAPAN | 1,200 | 11,662 |
| MATSUYA CO | JPY50 | JAPAN | 1,700 | 37,469 |
| MAX CO | NPV | JAPAN | 2,000 | 23,607 |
| MAZDA MOTOR CORP | NPV | JAPAN | 171,000 | 281,070 |
| MEDICEO PALTAC HOLDINGS | NPV | JAPAN | 28,000 | 331,120 |
| MEGACHIPS CORP | NPV | JAPAN | 1,900 | 33,682 |
| MEIJI DAIRIES CORP | NPV | JAPAN | 46,000 | 242,559 |
| MEIKO ELECTRONICS | NPV | JAPAN | 700 | 6,564 |
| MELCO HLDGS INC | NPV | JAPAN | 5,800 | 58,608 |
| MERCIAN CORP | JPY50 | JAPAN | 60,000 | 117,816 |
| MICRONICS JAPAN CO | NPV | JAPAN | 300 | 2,449 |
| MID REIT INC | REIT | JAPAN | 13 | 24,566 |
| MIKUNI COCA COLA | NPV | JAPAN | 33,000 | 317,805 |
| MILBON CO | JPY50 | JAPAN | 3,100 | 86,007 |
| MIMASU SEMICONDUCT | JPY50 | JAPAN | 1,200 | 11,120 |
| MINEBEA CO | JPY50 | JAPAN | 67,000 | 225,427 |
| MINISTOP CO | Y50 | JAPAN | 12,700 | 262,406 |
| MIRAIAL CO LTD | NPV | JAPAN | 9,000 | 85,185 |
| MISAWA HOMES CO LTD | NPV | JAPAN | 11,800 | 32,543 |
| MITSUBISHI CHEM HL | NPV | JAPAN | 239,000 | 1,036,150 |
| MITSUBISHI CORP | NPV | JAPAN | 249,700 | 3,410,133 |
| MITSUBISHI ELEC CP | JPY50 | JAPAN | 358,000 | 2,179,989 |
| MITSUBISHI ESTATE | JPY50 | JAPAN | 215,000 | 3,431,936 |
| MITSUBISHI GAS CHM | NPV | JAPAN | 72,000 | 287,523 |
| MITSUBISHI HVY IND | NPV | JAPAN | 588,000 | 2,562,162 |
| MITSUBISHI LOGISTC | JPY50 | JAPAN | 20,000 | 246,884 |
| MITSUBISHI MATERL | NPV | JAPAN | 210,000 | 516,602 |
| MITSUBISHI MOTOR | JPY50 | JAPAN | 669,000 | 900,364 |
| MITSUBISHI PENCIL | JPY50 | JAPAN | 9,100 | 109,320 |
| MITSUBISHI RAYON | NPV | JAPAN | 103,000 | 304,512 |
| MITSUBISHI TANABE PHARMA CORP | JPY50 | JAPAN | | 594,374 |
| MITSUBISHI UFJ FIN GROUP | NPV | JAPAN | 1,644,200 | 9,957,703 |
| MITSUBISHI UFJ LEASE + FIN | NPV | JAPAN | 11,140 | 275,889 |
| MITSUBOSHI BELTING | JPY50 | JAPAN | 28,000 | 147,645 |
| MITSUMI + CO | NPV | JAPAN | 317,000 | 3,150,767 |
| MITSUMI CHEMICALS I | NPV | JAPAN | 119,000 | 430,579 |
| MITSUMI ENG+SHIPBG | JPY50 | JAPAN | 140,000 | 228,571 |
| MITSUMI FUDOSAN CO | NPV | JAPAN | 154,000 | 2,482,008 |
| MITSUMI MINING + SM | NPV | JAPAN | 107,000 | 220,728 |
| MITSUMI OSK LINES | JPY50 | JAPAN | 209,000 | 1,249,619 |

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|-----------------------------------|-------|-------|---------|-----------|
| MITSUI SOKO CO | JPY50 | JAPAN | 13,000 | 71,704 |
| MITSUI SUGAR CO LTD | JPY50 | JAPAN | 4,000 | 15,091 |
| MITSUI SUMITOMO GR | NPV | JAPAN | 69,200 | 2,126,001 |
| MITSUMI ELECTRIC | JPY50 | JAPAN | 15,400 | 260,263 |
| MITSUUROKO CO | JPY50 | JAPAN | 52,100 | 350,590 |
| MIYAZAKI BANK | NPV | JAPAN | 7,000 | 26,332 |
| MIZUHO FINL GB | NPV | JAPAN | 1,776 | 5,048,816 |
| MIZUHO SECURITIES CO LTD | NPV | JAPAN | 99,000 | 209,686 |
| MIZUHO TRUST + BANKING CO. LTD | JPY50 | JAPAN | 284,000 | 350,888 |
| MIZUNO CORP | JPY50 | JAPAN | 37,000 | 175,102 |
| MOS FOOD SERVICES | JPY50 | JAPAN | 29,800 | 437,220 |
| MURATA MFG CO | NPV | JAPAN | 39,000 | 1,501,489 |
| NAFCO CO LTD | NPV | JAPAN | 1,200 | 14,839 |
| NAGAILEBEN CO | JPY50 | JAPAN | 3,600 | 75,455 |
| NAMCO BANDAI HLDGS | NPV | JAPAN | 36,900 | 396,884 |

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|------------------------------|--------|-------|---------|-----------|
| NEC CORP | NPV | JAPAN | 351,000 | 1,149,994 |
| NEC ELECTRONICS | CP NPV | JAPAN | 6,500 | 60,017 |
| NEC FIELDING LTD | NPV | JAPAN | 4,300 | 57,539 |
| NEC NETWORKS + SYS | NPV | JAPAN | 600 | 7,215 |
| NEC TOKIN CORP | JPY50 | JAPAN | 16,000 | 62,306 |
| NET ONE SYSTEMS CO | NPV | JAPAN | 58 | 115,360 |
| NGK INSULATORS | JPY50 | JAPAN | 45,000 | 492,940 |
| NGK SPARK PLUG CO | NPV | JAPAN | 32,000 | 253,105 |
| NHK SPRING CO | JPY50 | JAPAN | 27,000 | 97,099 |
| NICHI IKO PHARM | NPV | JAPAN | 1,800 | 55,102 |
| NICHIAS CORP | JPY50 | JAPAN | 31,000 | 76,260 |
| NICHIDEN CORP | JPY50 | JAPAN | 2,300 | 68,505 |
| NICHIHA CORP | JPY50 | JAPAN | 6,800 | 39,532 |
| NICHII GAKKAN CO | JPY50 | JAPAN | 4,800 | 69,154 |
| NIDEC CORPORATION | JPY50 | JAPAN | 20,100 | 762,758 |
| NIHON NOHYAKU CO | NPV | JAPAN | 2,000 | 13,149 |
| NIKON CORP | NPV | JAPAN | 62,000 | 723,618 |
| NINTENDO CO | NPV | JAPAN | 17,600 | 6,552,675 |
| NIPPON ACCOMMODATI | REIT | JAPAN | 13 | 54,926 |
| NIPPON BUILDING FD | REIT | JAPAN | 94 | 1,014,142 |
| NIPPON CARBON CO | JPY50 | JAPAN | 3,000 | 8,770 |
| NIPPON CERAMIC CO | NPV | JAPAN | 3,100 | 30,196 |
| NIPPON DENSETSU | JPY50 | JAPAN | 6,000 | 69,829 |
| NIPPON ELEC GLASS | JPY50 | JAPAN | 63,000 | 321,776 |
| NIPPON EXPRESS CO | JPY50 | JAPAN | 150,000 | 618,864 |
| NIPPON KANZAI CO | JPY50 | JAPAN | 6,200 | 123,042 |
| NIPPON MEAT PACKER | NPV | JAPAN | 34,000 | 505,218 |
| NIPPON MINING HLDG | NPV | JAPAN | 160,000 | 667,181 |
| NIPPON OIL CORP | JPY50 | JAPAN | 240,000 | 1,183,453 |
| NIPPON PAPER GROUP INC | NPV | JAPAN | 166 | 655,576 |
| NIPPON SHARYO | JPY50 | JAPAN | 81,000 | 255,554 |
| NIPPON SHEET GLASS | JPY50 | JAPAN | 113,000 | 362,747 |
| NIPPON SIGNAL CO | JPY50 | JAPAN | 6,700 | 44,568 |
| NIPPON STEEL CORP | NPV | JAPAN | 938,000 | 3,000,772 |
| NIPPON TEL+TEL CP | NPV | JAPAN | 690 | 3,562,272 |
| NIPPON YUSEN KK | NPV | JAPAN | 206,000 | 1,238,500 |
| NIPPONKOA INSURAN | JPY50 | JAPAN | 123,000 | 929,454 |
| NISHI NIPPON CITY | NPV | JAPAN | 120,000 | 340,210 |
| NISHIMATSUYA CHAIN | NPV | JAPAN | 3,700 | 33,510 |
| NISSAN CHEM INDS | JPY50 | JAPAN | 27,000 | 254,661 |
| NISSAN MOTOR CO | NPV | JAPAN | 416,700 | 1,470,976 |
| NISSEN CO | JPY50 | JAPAN | 14,700 | 79,459 |
| NISSHA PRINTING CO | JPY50 | JAPAN | 1,100 | 42,835 |
| NISSHIN SEIFUN GRP | JPY50 | JAPAN | 31,000 | 400,794 |
| NISSHIN STEEL CO | NPV | JAPAN | 131,000 | 263,012 |
| NISSHINBO HOLDINGS INC | NPV | JAPAN | 24,000 | 177,915 |
| NISSIN CORP | NPV | JAPAN | 16,000 | 43,773 |
| NISSIN FOODS HOLDINGS CO LTD | NPV | JAPAN | 14,700 | 505,946 |
| NITORI CO | JPY50 | JAPAN | 7,650 | 591,578 |
| NITTA CORP | JPY50 | JAPAN | 2,300 | 29,939 |
| NITTO BOSEKI CO | JPY50 | JAPAN | 32,000 | 62,482 |
| NITTO DENKO CORP | JPY50 | JAPAN | 30,700 | 577,763 |
| NITTO KOHKI CO | JPY50 | JAPAN | 6,500 | 113,580 |
| NOEVIR CO | JPY50 | JAPAN | 16,400 | 157,397 |
| NOHMI BOSAI | JPY50 | JAPAN | 16,000 | 208,980 |
| NOK CORP | JPY 50 | JAPAN | 20,300 | 140,409 |
| NOMURA HOLDINGS | NPV | JAPAN | 323,800 | 2,603,974 |
| NOMURA REAL EST RE | REIT | JAPAN | 13 | 45,030 |
| NOMURA REAL ESTATE | (REIT) | JAPAN | 53 | 337,937 |
| NOMURA RESEARCH INC | NPV | JAPAN | 21,100 | 393,137 |
| NOMURA RL EST INC | NPV | JAPAN | 9,300 | 179,742 |
| NORITSU KOKI CO | JPY50 | JAPAN | 14,900 | 107,004 |
| NORITZ CORP | JPY50 | JAPAN | 6,100 | 80,279 |
| NSD CO.LTD | NPV | JAPAN | 3,300 | 25,555 |
| NSK | JPY50 | JAPAN | 84,000 | 307,645 |
| NTN CORP | JPY50 | JAPAN | 75,000 | 220,905 |

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| | | | | |
|--------------------|---------|-------|---------|-----------|
| NTT DATA CORP | JPY5000 | JAPAN | 232 | 916,227 |
| NTT DOCOMO | NPV | JAPAN | 1,887 | 3,672,000 |
| NTT URBAN DEVELOPM | NPV | JAPAN | 202 | 211,693 |
| OBAYASHI CORP | JPY50 | JAPAN | 113,000 | 660,673 |
| OBIC | JPY50 | JAPAN | 1,150 | 185,091 |
| ODAKYU ELEC RLWY | JPY50 | JAPAN | 113,000 | 978,544 |
| OILES CORPORATION | NPV | JAPAN | 6,000 | 85,119 |
| OJI PAPER CO | JPY50 | JAPAN | 159,000 | 920,849 |
| OKINAWA CELLULAR | NPV | JAPAN | 29 | 62,223 |
| OKUMA CORPORATION | NPV | JAPAN | 26,000 | 95,510 |
| OKUWA CO | NPV | JAPAN | 3,000 | 45,008 |
| OLYMPUS CORP | NPV | JAPAN | 43,000 | 830,590 |
| OMRON CORP | NPV | JAPAN | 36,600 | 484,097 |
| ONO PHARMACEUTICAL | JPY50 | JAPAN | 18,000 | 927,303 |

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|-------------------------|-------|-------|---------|-----------|
| ONOKEN CO | Y50 | JAPAN | 500 | 4,777 |
| ONWARD HOLDINGS CO LTD | NPV | JAPAN | 24,000 | 186,917 |
| OPT INC | NPV | JAPAN | 9 | 15,468 |
| ORACLE CORP JAPAN | NPV | JAPAN | 6,700 | 286,034 |
| ORIENT CORP | NPV | JAPAN | 7,500 | 8,025 |
| ORIENTAL LAND CO LTD | NPV | JAPAN | 9,400 | 767,347 |
| ORIX CORP | JPY50 | JAPAN | 17,046 | 938,329 |
| OSAKA GAS CO | JPY50 | JAPAN | 353,000 | 1,612,157 |
| OSAKA SECURITIES E | NPV | JAPAN | 12 | 52,421 |
| OSAKA TITANIUM CO LTD | NPV | JAPAN | 3,500 | 85,714 |
| OTSUKA CORPORATION | JPY50 | JAPAN | 2,800 | 125,405 |
| OTSUKA KAGU | NPV | JAPAN | 20,000 | 129,509 |
| OYO CORP | JPY50 | JAPAN | 12,300 | 159,703 |
| OZEKI | JPY50 | JAPAN | 6,000 | 170,767 |
| PANASONIC CORP | NPV | JAPAN | 339,000 | 4,162,239 |
| PANASONIC ELECTRIC | NPV | JAPAN | 71,000 | 617,187 |
| PARAMOUNT BED CO | JPY50 | JAPAN | 9,300 | 125,060 |
| PARIS MIKI INC | JPY50 | JAPAN | 13,800 | 126,811 |
| PASONA GROUP INC | NPV | JAPAN | 23 | 12,128 |
| PENTA OCEAN CONST | JPY50 | JAPAN | 12,500 | 17,650 |
| PIGEON CORPORATION | JPY50 | JAPAN | 3,500 | 103,668 |
| PILOT CORP | NPV | JAPAN | 59 | 94,114 |
| PIONEER CORP | NPV | JAPAN | 28,700 | 51,606 |
| PLENUS CO | NPV | JAPAN | 2,800 | 49,822 |
| POINT INC | JPY50 | JAPAN | 1,120 | 61,035 |
| PROMISE CO | NPV | JAPAN | 10,250 | 254,413 |
| PROXNEXUS INC | NPV | JAPAN | 15,800 | 143,621 |
| RADIA HOLDINGS INC | NPV | JAPAN | 685 | 4,541 |
| RAKUTEN INC | NPV | JAPAN | 1,227 | 771,528 |
| RESONA HOLDINGS INC | NPV | JAPAN | 924 | 1,366,888 |
| RICOH CO | NPV | JAPAN | 123,000 | 1,525,119 |
| RIGHT ON CO | JPY50 | JAPAN | 5,900 | 95,090 |
| ROHM CO | NPV | JAPAN | 18,600 | 923,331 |
| ROLAND CORPORATION | NPV | JAPAN | 10,100 | 133,701 |
| ROUND ONE CORP | NPV | JAPAN | 1,538 | 1,140,139 |
| ROYAL HOLDINGS CO LTD | NPV | JAPAN | 14,700 | 151,784 |
| S J HOLDINGS INC | NPV | JAPAN | 5 | 819 |
| SAINT MARC HOLDING | NPV | JAPAN | 2,400 | 70,954 |
| SAIZERIYA COMPANY | JPY50 | JAPAN | 3,900 | 54,725 |
| SAN A CO LTD | JPY50 | JAPAN | 4,000 | 163,265 |
| SAN AI OIL CO | NPV | JAPAN | 23,000 | 100,982 |
| SANKEN ELECTRIC CO | JPY50 | JAPAN | 17,000 | 65,262 |
| SANKI ENGINEERING | JPY50 | JAPAN | 8,000 | 55,598 |
| SANKYO CO | NPV | JAPAN | 9,800 | 486,486 |
| SANKYO TATETAMA HO | NPV | JAPAN | 75,000 | 69,498 |
| SANTEN PHARM CO | JPY50 | JAPAN | 13,000 | 388,638 |
| SANYO ELECTRIC CO | JPY50 | JAPAN | 299,000 | 547,534 |
| SANYO SHOKAI | JPY50 | JAPAN | 3,000 | 11,715 |
| SAPPORO HOKUYO HLD | NPV | JAPAN | 54 | 207,899 |
| SAPPORO HOLDINGS | NPV | JAPAN | 45,000 | 277,496 |
| SATO CORP | NPV | JAPAN | 9,700 | 108,289 |
| SAWAI PHARMACEUTIC | JPY50 | JAPAN | 2,400 | 117,286 |
| SBI HOLDINGS INC | NPV | JAPAN | 2,963 | 442,897 |
| SEC CARBON LIMITED | NPV | JAPAN | 17,000 | 64,324 |
| SECOM CO | JPY50 | JAPAN | 38,300 | 1,943,519 |
| SEGA SAMMY HOLDINGS INC | NPV | JAPAN | 36,000 | 411,031 |
| SEIKAGAKU CORP | NPV | JAPAN | 2,200 | 23,614 |
| SEIKO CORPORATION | JPY50 | JAPAN | 5,000 | 11,087 |
| SEIKO EPSON CORP | NPV | JAPAN | 24,100 | 373,264 |
| SEIREN CO | JPY50 | JAPAN | 8,800 | 39,607 |
| SEKISUI CHEMICAL | NPV | JAPAN | 76,000 | 466,145 |
| SEKISUI HOUSE | NPV | JAPAN | 79,000 | 678,014 |
| SEKISUI JUSHI CORP | JPY50 | JAPAN | 22,000 | 187,601 |
| SENKO CO | JPY50 | JAPAN | 72,000 | 314,528 |
| SENSHUKAI CO | NPV | JAPAN | 7,300 | 56,934 |
| SEVEN + I HOLDINGS | NPV | JAPAN | 157,600 | 5,302,592 |

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| | | | | |
|---------------------------------|--------|-------|---------|-----------|
| SHARP CORP | JPY50 | JAPAN | 185,000 | 1,297,959 |
| SHIBAURA MECHATRONICS | JPY50 | JAPAN | 8,000 | 31,153 |
| SHIBUSAWA W HOUSE | JPY50 | JAPAN | 23,000 | 130,667 |
| SHIKOKU ELEC POWER | JPY500 | JAPAN | 33,000 | 1,103,034 |
| SHIMADZU CORP | JPY50 | JAPAN | 46,000 | 282,648 |
| SHIMAMURA CO | JPY50 | JAPAN | 3,900 | 297,286 |
| SHIMANO INC | JPY50 | JAPAN | 12,800 | 495,621 |
| SHIMIZU BANK | JPY500 | JAPAN | 2,900 | 135,003 |
| SHIMIZU CORP | NPV | JAPAN | 111,000 | 636,735 |
| SHIN ETSU CHEM CO | NPV | JAPAN | 75,400 | 3,385,306 |
| SHIN NIPPON BIOMEDICAL LABOR | NPV | JAPAN | 3,100 | 24,212 |
| SHINKAWA | JPY50 | JAPAN | 1,700 | 19,747 |
| SHINKO ELEC INDS | JPY50 | JAPAN | 12,700 | 101,012 |
| SHINKO ELECTRIC CO | NPV | JAPAN | 7,000 | 23,475 |

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|------------------------------|-------|-------|---------|-----------|
| SHINKO PLANTECH | NPV | JAPAN | 8,500 | 70,044 |
| SHINSEI BANK | NPV | JAPAN | 290,000 | 444,677 |
| SHIONOGI + CO | NPV | JAPAN | 54,000 | 1,367,126 |
| SHISEIDO CO | JPY50 | JAPAN | 60,000 | 1,207,943 |
| SHIZUOKA BANK | JPY50 | JAPAN | 110,000 | 1,247,435 |
| SHIZUOKAGAS CO | NPV | JAPAN | 10,000 | 63,431 |
| SHO BOND HOLDINGS | NPV | JAPAN | 6,600 | 133,311 |
| SHOWA DENKO KK | NPV | JAPAN | 215,000 | 301,213 |
| SHOWA SANGYO CO | JPY50 | JAPAN | 10,000 | 33,536 |
| SHOWA SHELL SEKIYU | JPY50 | JAPAN | 36,500 | 352,719 |
| SINANEN CO LTD | NPV | JAPAN | 59,000 | 270,756 |
| SMC CORP | NPV | JAPAN | 10,600 | 1,064,093 |
| SO NET ENTERTAINMENT | NPV | JAPAN | 13 | 32,081 |
| SO NET M3 INC | NPV | JAPAN | 6 | 20,188 |
| SOFTBANK CORPORATION | NPV | JAPAN | 140,400 | 2,482,749 |
| SOJITZ CORPORATION | NPV | JAPAN | 234,700 | 380,595 |
| SOMPO JAPAN INS | NPV | JAPAN | 155,000 | 1,102,868 |
| SONY CORP | NPV | JAPAN | 185,000 | 3,922,449 |
| SONY FINANCIAL HOL | NPV | JAPAN | 158 | 589,123 |
| SPARX GROUP CO LTD | NPV | JAPAN | 89 | 13,352 |
| SQUARE ENIX HOLDINGS CO LTD | NPV | JAPAN | 12,100 | 383,756 |
| SRI SPORT LIMITED | NPV | JAPAN | 192 | 179,609 |
| STANLEY ELECTRIC | JPY50 | JAPAN | 28,900 | 297,448 |
| STARBUCKS COFFEE J | NPV | JAPAN | 117 | 49,239 |
| SUMCO CORPOATION | NPV | JAPAN | 24,700 | 302,449 |
| SUMITOMO CHEMICAL | NPV | JAPAN | 290,000 | 966,133 |
| SUMITOMO CORP | NPV | JAPAN | 205,500 | 1,768,229 |
| SUMITOMO ELEC INDS | NPV | JAPAN | 136,700 | 1,028,455 |
| SUMITOMO HEAVY IND | JPY50 | JAPAN | 104,000 | 401,544 |
| SUMITOMO METAL IND | JPY50 | JAPAN | 705,000 | 1,687,645 |
| SUMITOMO METAL MNG | NPV | JAPAN | 102,000 | 1,059,945 |
| SUMITOMO MITSUI GR | NPV | JAPAN | 1,229 | 5,097,672 |
| SUMITOMO PRECISION | JPY50 | JAPAN | 34,000 | 141,026 |
| SUMITOMO RLTY+DEV | JPY50 | JAPAN | 71,000 | 1,029,167 |
| SUMITOMO RUBBER | NPV | JAPAN | 32,100 | 275,497 |
| SUMITOMO TRUST+BKG | NPV | JAPAN | 265,000 | 1,508,439 |
| SURUGA BANK | JPY50 | JAPAN | 43,000 | 416,481 |
| SUZUKEN CO LTD | JPY50 | JAPAN | 12,400 | 365,229 |
| SUZUKI MOTOR CORP | JPY50 | JAPAN | 64,400 | 872,402 |
| T GAIA CORP | NPV | JAPAN | 83 | 111,430 |
| T+D HOLDINGS INC | NPV | JAPAN | 36,000 | 1,469,388 |
| TACHI S CO | JPY50 | JAPAN | 2,300 | 12,255 |
| TAIHEI DENGYO | JPY50 | JAPAN | 5,000 | 55,598 |
| TAIHEIYO CEMENT | JPY50 | JAPAN | 179,000 | 335,687 |
| TAIKISHA | JPY50 | JAPAN | 5,800 | 81,641 |
| TAISEI CORP | JPY50 | JAPAN | 184,000 | 495,268 |
| TAISHO PHARM CO | JPY50 | JAPAN | 23,000 | 482,835 |
| TAIYO NIPPON SANZO | NPV | JAPAN | 52,000 | 392,366 |
| TAKAMATSU CONSTRUCTION GROUP | NPV | JAPAN | 600 | 9,723 |
| TAKARA BIO INC | NPV | JAPAN | 10 | 19,559 |
| TAKASHIMAYA CO | JPY50 | JAPAN | 53,000 | 394,065 |
| TAKEDA PHARMACEUTICAL CO LTD | NPV | JAPAN | 141,000 | 7,217,209 |
| TAKEFUJI CORP | JPY50 | JAPAN | 21,190 | 169,239 |
| TAKEUCHI MFG CO | NPV | JAPAN | 8,200 | 76,256 |
| TAMRON CO | NPV | JAPAN | 4,800 | 41,514 |
| TDK CORP | NPV50 | JAPAN | 22,700 | 813,844 |
| TEIJIN | NPV | JAPAN | 166,000 | 459,636 |
| TEMP HOLDINGS CO LTD | NPV | JAPAN | 6,600 | 52,349 |
| TERUMO CORP | JPY50 | JAPAN | 30,800 | 1,416,834 |
| THE SHONAI BANK LT | NPV | JAPAN | 4,000 | 6,486 |
| THE YACHIYO BANK L | NPV | JAPAN | 8 | 25,152 |
| THK CO | JPY50 | JAPAN | 20,800 | 213,392 |
| TKC CORPORATION | JPY50 | JAPAN | 11,000 | 226,553 |
| TOA CORPORATION | JPY50 | JAPAN | 29,000 | 41,269 |

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|---------------------------------|--------|-------|---------|-----------|
| TOBU RAILWAY CO | JPY50 | JAPAN | 147,000 | 867,568 |
| TOCALO CO LTD | NPV | JAPAN | 800 | 6,963 |
| TOENEC CORP | NPV | JAPAN | 11,000 | 64,435 |
| TOHO CO | JPY500 | JAPAN | 19,900 | 418,416 |
| TOHO GAS CO | JPY50 | JAPAN | 88,000 | 574,694 |
| TOHO REAL ESTATE | JPY50 | JAPAN | 2,300 | 15,807 |
| TOHO TITANIUM CO | NPV | JAPAN | 5,200 | 55,643 |
| TOHO ZINC CO | NPV | JAPAN | 51,000 | 120,960 |
| TOHOKU ELEC POWER | NPV | JAPAN | 78,000 | 2,095,201 |
| TOHOKUSHINSHA FILM | NPV | JAPAN | 10,900 | 77,316 |
| TOKAI CORP | JPY50 | JAPAN | 22,000 | 114,065 |
| TOKAI RIKA CO | NPV | JAPAN | 10,200 | 87,541 |
| TOKEN CORP | JPY50 | JAPAN | 130 | 3,470 |
| TOKIO MARINE HOLDING INC | NPV | JAPAN | 101,200 | 2,880,265 |
| TOKUYAMA CORP | NPV | JAPAN | 42,000 | 345,637 |
| TOKYO BROADCASTING SYSTEM HD | JPY50 | JAPAN | 6,400 | 96,300 |

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|------------------------|------------|-------|---------|------------|
| TOKYO ELEC POWER | NPV | JAPAN | 224,200 | 7,419,746 |
| TOKYO ELECTRON | JPY50 | JAPAN | 31,700 | 1,084,060 |
| TOKYO GAS CO | NPV | JAPAN | 425,000 | 2,133,205 |
| TOKYO KIKAI SEISAK | JPY50 | JAPAN | 26,000 | 49,906 |
| TOKYO LEASING CO | NPV | JAPAN | 200 | 1,617 |
| TOKYO SEIMITSU CO | NPV | JAPAN | 3,400 | 27,980 |
| TOKYO STEEL MFG | JPY50 | JAPAN | 20,400 | 209,739 |
| TOKYO TATEMONO CO | JPY50 | JAPAN | 47,000 | 208,947 |
| TOKYOTOKEIBA CO | JPY20 | JAPAN | 26,000 | 38,434 |
| TOKYU CONST | NPV | JAPAN | 8,270 | 22,808 |
| TOKYU CORP | JPY50 | JAPAN | 206,000 | 1,020,342 |
| TOKYU LAND CORP | JPY50 | JAPAN | 81,000 | 299,338 |
| TOMY CO | JPY50 | JAPAN | 41,900 | 270,397 |
| TONEN GEN SEKIYU | JPY50 | JAPAN | 50,000 | 493,657 |
| TOP REIT INC | REIT | JAPAN | 2 | 7,126 |
| TOPIX INDEX FUTURES | MAR09 XTKS | JAPAN | 360,000 | |
| TOPPAN PRINTING CO | JPY50 | JAPAN | 94,000 | 709,277 |
| TORAY INDS INC | NPV | JAPAN | 245,000 | 1,221,622 |
| TORII PHARM CO LTD | NPV | JAPAN | 4,400 | 69,022 |
| TORISHIMA PUMP MFG | JPY50 | JAPAN | 9,200 | 94,081 |
| TOSHIBA CORP | NPV | JAPAN | 569,000 | 2,297,341 |
| TOSOH CORP | NPV | JAPAN | 92,000 | 220,232 |
| TOTO | JPY50 | JAPAN | 50,000 | 307,777 |
| TOWA PHARM CO LTD | JPY50 | JAPAN | 300 | 13,105 |
| TOYO CORPORATION | NPV | JAPAN | 7,200 | 95,153 |
| TOYO KANETSU KK | JPY50 | JAPAN | 56,000 | 109,344 |
| TOYO SEIKAN KAISHA | NPV | JAPAN | 30,500 | 515,455 |
| TOYO SUISAN KAISHA | JPY50 | JAPAN | 17,000 | 483,839 |
| TOYODA GOSEI | JPY50 | JAPAN | 12,500 | 143,409 |
| TOYOTA BOSHOKU CORP | JPY50 | JAPAN | 11,700 | 93,187 |
| TOYOTA INDUSTRIES | JPY50 | JAPAN | 33,000 | 693,855 |
| TOYOTA MOTOR CORP | NPV | JAPAN | 410,500 | 13,155,019 |
| TOYOTA TSUSHO CORP | NPV | JAPAN | 39,100 | 407,606 |
| TRANS COSMOS INC | JPY50 | JAPAN | 3,600 | 25,337 |
| TREND MICRO INC | NPV | JAPAN | 19,500 | 664,699 |
| TRUSCO NAKAYAMA | NPV | JAPAN | 1,700 | 21,604 |
| TSUGAMI CORP | JPY50 | JAPAN | 1,000 | 1,677 |
| TSUKISHIMA KIKAI | JPY50 | JAPAN | 10,000 | 67,512 |
| TSURUHA HOLDINGS I | NPV | JAPAN | 700 | 26,564 |
| TSUTSUMI JEWELRY | NPV | JAPAN | 7,300 | 153,731 |
| UBE INDUSTRIES | JPY50 | JAPAN | 183,000 | 498,632 |
| UCHIDA YOKO CO | JPY50 | JAPAN | 19,000 | 66,652 |
| UNI CHARM CORP | NPV | JAPAN | 7,500 | 559,294 |
| UNIDEN CORP | NPV | JAPAN | 14,000 | 21,467 |
| UNIPRES | NPV | JAPAN | 4,500 | 27,998 |
| UNITED ARROWS LTD | JPY50 | JAPAN | 7,400 | 56,327 |
| UNITIKA | JPY50 | JAPAN | 89,000 | 64,799 |
| UNY CO LTD | NPV | JAPAN | 32,000 | 345,946 |
| USEN CORP | NPV | JAPAN | 2,630 | 3,220 |
| USHIO INC | NPV | JAPAN | 23,000 | 298,632 |
| USS | JPY50 | JAPAN | 4,780 | 249,942 |
| VALOR CO | JPY50 | JAPAN | 8,600 | 93,447 |
| WACOM CO LTD | NPV | JAPAN | 1 | 855 |
| WATAMI CO LTD | NPV | JAPAN | 1,300 | 33,271 |
| WEST JAPAN RAILWAY | NPV | JAPAN | 313 | 1,412,212 |
| WORKS APPLICATION | NPV | JAPAN | 97 | 56,927 |
| YAHOO JAPAN CORP | JPY50000 | JAPAN | 2,780 | 1,119,360 |
| YAKULT HONSHA CO | JPY50 | JAPAN | 17,100 | 360,109 |
| YAMADA DENKI CO | JPY50 | JAPAN | 16,100 | 1,097,606 |
| YAMAGUCHI FINANCIA | NPV | JAPAN | 39,000 | 430,226 |
| YAMAHA CORP | NPV | JAPAN | 31,500 | 285,290 |
| YAMAHA MOTOR CO | NPV | JAPAN | 35,200 | 361,902 |
| YAMATO HOLDINGS CO LTD | NPV | JAPAN | 73,000 | 934,142 |
| YAMATO KOGYO CO | NPV | JAPAN | 6,700 | 175,907 |
| YAMAZAKI BAKING CO | JPY50 | JAPAN | 24,000 | 365,097 |
| YAOKO CO | JPY50 | JAPAN | 2,400 | 81,280 |

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|--------------------------------|-------------|--------------|---------|-----------|
| YASKAWA ELEC CORP | JPY50 | JAPAN | 42,000 | 164,942 |
| YOKOGAWA ELECTRIC | NPV | JAPAN | 41,400 | 265,800 |
| YOKOHAMA REITO CO | JPY50 | JAPAN | 21,000 | 145,019 |
| YOMIURI LAND CO | JPY50 | JAPAN | 9,000 | 27,501 |
| YOSHIMOTO KOGYO CO | NPV | JAPAN | 8,100 | 107,136 |
| YUSEN AIR + SEA SERV | JPY50 | JAPAN | 3,300 | 41,209 |
| YUSHIN PRECSN EQPT | JPY50 | JAPAN | 7,800 | 69,783 |
| ZAPPALLAS INC | NPV | JAPAN | 32 | 74,131 |
| ZENRIN CO | Y50 | JAPAN | 2,700 | 32,466 |
| ZENSHO CO | JPY50 | JAPAN | 257,100 | 1,494,669 |
| ZERIA PHARMACEUTICAL CO LTD | JPY50 | JAPAN | 49,000 | 559,459 |
| ATRIUM EUROPEAN REAL ESTATE | EUR5 | JERSEY, C.I. | 53,498 | 191,861 |
| BLACK EARTH FARMIN | SDR NPV | JERSEY, C.I. | 11,632 | 26,624 |
| EXPERIAN PLC | ORD USD0.10 | JERSEY, C.I. | 186,839 | 1,160,472 |

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|------------------------------|--------------------------|--------------------|---------|-----------|
| MEINL AIRPORTS INTL LTD | REG. SHARES | JERSEY, C.I. | 24,202 | 185,031 |
| SHIRE PLC | ORD GBP 0.05 | JERSEY, C.I. | 103,880 | 1,511,458 |
| UNITED BUSINESS MEDIA LTD | ORD GBP0.10 | JERSEY, C.I. | 41,487 | 303,310 |
| ARAB BANK | JOD10 | JORDAN | 9,030 | 193,150 |
| JORDAN AHLI BANK | JOD1 POST MERGER | JORDAN | 49,952 | 116,290 |
| JORDAN ELEC PWR CO | JOD1 | JORDAN | 12,601 | 54,227 |
| JORDANIAN DINAR | | JORDAN | 88,977 | 125,540 |
| MIDDLE EAST COMPLE | JOD1 | JORDAN | 58,400 | 142,550 |
| AMOREPACIFIC CORP(NEW) | KRW5000 | KOREA, REPUBLIC OF | 627 | 325,559 |
| ASIANA AIRLINES IN | KRW5000 | KOREA, REPUBLIC OF | 4 | 11 |
| BING GRAE | KRW5000 | KOREA, REPUBLIC OF | 1,730 | 59,816 |
| BOO KOOK SECS CO | KSWN5000 | KOREA, REPUBLIC OF | 390 | 4,645 |
| BUSAN BANK | KRW5000 | KOREA, REPUBLIC OF | 22,760 | 105,167 |
| C MOTECH CO LTD | KRW500 | KOREA, REPUBLIC OF | 1,502 | 10,315 |
| CHEIL INDUSTRIES | KRW5000 | KOREA, REPUBLIC OF | 9,270 | 295,863 |
| CHONG KUN DANG CP | KRW2500 | KOREA, REPUBLIC OF | 740 | 9,371 |
| CHOSUN REFRACTORIE | KRW5000 | KOREA, REPUBLIC OF | 1,447 | 88,459 |
| CJ CGV | KRW500 | KOREA, REPUBLIC OF | 15,920 | 192,119 |
| CJ CHEILJEDANG | KRW5000 | KOREA, REPUBLIC OF | 1,468 | 208,624 |
| CUZCO LBE CO LTD | KRW500 | KOREA, REPUBLIC OF | 3,736 | 2,966 |
| DACOM CORP | KRW5000 | KOREA, REPUBLIC OF | 7,970 | 125,920 |
| DAEGU BANK | KRW5000 | KOREA, REPUBLIC OF | 22,920 | 121,920 |
| DAEGU DEPT STORE | KRW5000 | KOREA, REPUBLIC OF | 2,080 | 13,261 |
| DAEHAN CITY GAS CO | KRW5000 | KOREA, REPUBLIC OF | 2,310 | 43,466 |
| DAELIM INDUSTRIAL CO | KRW5000 | KOREA, REPUBLIC OF | 5,340 | 188,663 |
| DAEWOO ENGINEERING | KRW5000 | KOREA, REPUBLIC OF | 34,994 | 246,712 |
| DAEWOO INTERNATIONAL | KRW5000 | KOREA, REPUBLIC OF | 9,434 | 170,022 |
| DAEWOO MOTOR SALES | KRW5000 | KOREA, REPUBLIC OF | 8,350 | 44,814 |
| DAEWOO SECURITIES | KRW5000 | KOREA, REPUBLIC OF | 24,150 | 245,421 |
| DAEWOO SHIPBUILDING + MARINE | KRW5000 | KOREA, REPUBLIC OF | 18,340 | 223,508 |
| DONG AH CONST IND | EDR REPR 1/2 COM KRW5000 | KOREA, REPUBLIC OF | 434 | |
| DONGBU CONST CO | KSW5000 | KOREA, REPUBLIC OF | 16,670 | 73,718 |
| DONGBU INSURANCE | KRW500 | KOREA, REPUBLIC OF | 6,320 | 72,756 |
| DONGHAE PULP CO | KRW5000 | KOREA, REPUBLIC OF | 8,860 | 37,422 |
| DONGKUK STEEL MILL | KRW5000 | KOREA, REPUBLIC OF | 6,980 | 149,071 |
| DONGWON INDUSTRY | KRW5000 | KOREA, REPUBLIC OF | 183 | 13,221 |
| DOOSAN | KRW5000 | KOREA, REPUBLIC OF | 1,670 | 127,946 |

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|--------------------------|-----------------|--------------------|--------|-----------|
| DOOSAN CONSTRUCTION | KRW5000 | KOREA, REPUBLIC OF | 7,800 | 31,892 |
| DOOSAN HEAVY IND | KRW5000 | KOREA, REPUBLIC OF | 6,010 | 300,130 |
| DOOSAN INFRACORE CO LTD | KRW5000 | KOREA, REPUBLIC OF | 13,880 | 160,338 |
| FAWOO TECHNOLOGY CO LTD | KRW500 | KOREA, REPUBLIC OF | 1,960 | 34,779 |
| FURSY | KRW 1000 | KOREA, REPUBLIC OF | 10,920 | 176,863 |
| GENETECH HOLDING CO LTD | KRW500 | KOREA, REPUBLIC OF | 32,869 | 79,331 |
| GS ENGINEERING + C | KRW5000 | KOREA, REPUBLIC OF | 6,840 | 314,970 |
| GS HOLDINGS CORP | KRW5000 | KOREA, REPUBLIC OF | 9,901 | 211,454 |
| GS HOME SHOPPING I | KRW5000 | KOREA, REPUBLIC OF | 1,575 | 59,834 |
| GWANGJU SHINSEGAE | KRW5000 | KOREA, REPUBLIC OF | 328 | 26,171 |
| HANA FINANCIAL HOL | KRW5000 | KOREA, REPUBLIC OF | 24,506 | 379,395 |
| HANJIN P + C | KRW500 | KOREA, REPUBLIC OF | 3,744 | 19,737 |
| HANJIN SHIPPING | KRW5000 | KOREA, REPUBLIC OF | 11,690 | 167,988 |
| HANJINN HEAVY INDUSTRIES | KRW5000 | KOREA, REPUBLIC OF | 6,111 | 138,760 |
| HANKOOK TIRE MANFT | KRW500 | KOREA, REPUBLIC OF | 19,020 | 231,040 |
| HANWHA | KRW5000 | KOREA, REPUBLIC OF | 8,630 | 131,894 |
| HANWHA CHEMICAL | KRW5000 | KOREA, REPUBLIC OF | 12,645 | 60,236 |
| HITE BREWERY CO | KRW5000 (NEW) | KOREA, REPUBLIC OF | 1,108 | 145,587 |
| HITE HOLDINGS CO LTD | KRW5000 | KOREA, REPUBLIC OF | 1,402 | 18,255 |
| HONAM PETROCHEM | KSWN 5000 | KOREA, REPUBLIC OF | 2,530 | 103,847 |
| HYNIX SEMICONDUCTO | KRW5000 | KOREA, REPUBLIC OF | 61,940 | 329,481 |
| HYOSUNG | KRW5000 | KOREA, REPUBLIC OF | 4,463 | 135,355 |
| HYUNDAI DEPT STORE | KRW5000 | KOREA, REPUBLIC OF | 2,598 | 130,771 |
| HYUNDAI ENG +CONST | KRW5000 | KOREA, REPUBLIC OF | 9,740 | 441,550 |
| HYUNDAI H+S | KRW5000 | KOREA, REPUBLIC OF | 1,010 | 44,103 |
| HYUNDAI HEAVY INDUSTRIES | KRW5000 | KOREA, REPUBLIC OF | 8,050 | 1,275,039 |
| HYUNDAI INDL + DEV | KRW5000 | KOREA, REPUBLIC OF | 12,280 | 316,372 |
| HYUNDAI MIPO DOCK | KSWN5000 | KOREA, REPUBLIC OF | 2,300 | 246,517 |
| HYUNDAI MOBIS | KRW5000 | KOREA, REPUBLIC OF | 10,880 | 545,058 |
| HYUNDAI MOTOR CO | 2ND PFD KRW5000 | KOREA, REPUBLIC OF | 6,870 | 74,452 |
| HYUNDAI MOTOR CO | KRW5000 | KOREA, REPUBLIC OF | 29,930 | 938,617 |
| HYUNDAI MOTOR IB S | KRW5000 | KOREA, REPUBLIC OF | 1,680 | 16,939 |
| HYUNDAI SECURITIES | KRW5000 | KOREA, REPUBLIC OF | 26,855 | 206,602 |
| HYUNDAI STEEL | KRW5000 | KOREA, REPUBLIC OF | 10,770 | 321,505 |
| INDL BANK OF KOREA | KRW5000 | KOREA, REPUBLIC OF | 35,210 | 214,970 |

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|--------------------|-------------------------------|--------------------|--------|-----------|
| INFRAWARE INC | KRW500 | KOREA, REPUBLIC OF | 745 | 5,637 |
| INTERPARK CORP | KRW500 | KOREA, REPUBLIC OF | 28 | 85 |
| JINSUNG TEC | 500KRW | KOREA, REPUBLIC OF | 493 | 2,090 |
| KANGWON LAND INC | KRW500 | KOREA, REPUBLIC OF | 21,390 | 231,808 |
| KB FINANCIAL GROUP | KRW5000 | KOREA, REPUBLIC OF | 62,189 | 1,663,903 |
| KB FINL GROUP INC | SPONSORED ADR REPSTG 1 COM SH | KOREA, REPUBLIC OF | 2,551 | 66,836 |
| KCC CORPORATION | KRW5000 | KOREA, REPUBLIC OF | 1,010 | 230,539 |
| KEANG NAM ENTPR | KRW5000 | KOREA, REPUBLIC OF | 41,440 | 262,218 |

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|-----------------------------|---------------|--------------------|--------|-----------|
| KIA MOTORS CORP | KRW5000 | KOREA, REPUBLIC OF | 37,270 | 193,814 |
| KOMIPHARM INTERNAT | KRW500 | KOREA, REPUBLIC OF | 1,053 | 32,730 |
| KOREA DEVMT CORP | KRW5000 | KOREA, REPUBLIC OF | 5,080 | 23,392 |
| KOREA ELEC POWER | KRW5000 | KOREA, REPUBLIC OF | 49,420 | 1,161,393 |
| KOREA EXCHANGE BK | KRW5000 | KOREA, REPUBLIC OF | 49,490 | 248,717 |
| KOREA GAS | KRW5000 | KOREA, REPUBLIC OF | 4,560 | 208,170 |
| KOREA INVESTMENT HOLDING CO | KRW5000 | KOREA, REPUBLIC OF | 7,640 | 144,666 |
| KOREA LINE CORP | KRW5000 | KOREA, REPUBLIC OF | 1,250 | 65,500 |
| KOREA ZINC | KRW5000 | KOREA, REPUBLIC OF | 1,910 | 110,850 |
| KOREAN AIR LINES | KRW5000 | KOREA, REPUBLIC OF | 6,569 | 198,183 |
| KOREAN REINSURANCE | KRW500 | KOREA, REPUBLIC OF | 6,915 | 59,293 |
| KOREATECHNOLOGY | KRW500 | KOREA, REPUBLIC OF | 11,090 | 18,842 |
| KT + G CORPORATION | KRW5000 | KOREA, REPUBLIC OF | 21,900 | 1,375,325 |
| KT CORPORATION | KRW5000 | KOREA, REPUBLIC OF | 20,600 | 613,314 |
| KT FREETEL | KRW5000 | KOREA, REPUBLIC OF | 14,410 | 359,235 |
| KTB SECURITIES CO.,LTD | KRW5000 | KOREA, REPUBLIC OF | 5,510 | 13,999 |
| KTHITEL CO LTD | KRW1000 | KOREA, REPUBLIC OF | 13,497 | 54,865 |
| KUMHO INDUSTRIAL | KRW5000 | KOREA, REPUBLIC OF | 10,310 | 105,592 |
| KYUN DONG PHARM | KRW 1000 | KOREA, REPUBLIC OF | 4,287 | 31,075 |
| LG CHEMICAL | KRW5000 | KOREA, REPUBLIC OF | 10,501 | 591,934 |
| LG CORP | KRW5000 | KOREA, REPUBLIC OF | 18,290 | 620,049 |
| LG DISPLAY CO LTD | KRW5000 | KOREA, REPUBLIC OF | 34,490 | 575,039 |
| LG ELECTRONICS INC | KRW 5000 | KOREA, REPUBLIC OF | 18,097 | 1,074,714 |
| LG ELECTRONICS INC | PREF KRW 5000 | KOREA, REPUBLIC OF | 3,350 | 86,839 |
| LG FASHION CORP | KRW5000 | KOREA, REPUBLIC OF | 9 | 154 |
| LG HOUSEHOLD + HEALT | KRW5000 | KOREA, REPUBLIC OF | 1,930 | 291,136 |
| LG MICRON | KRW5000 | KOREA, REPUBLIC OF | 4,620 | 69,325 |
| LG TELECOM CO | KRW 5000 | KOREA, REPUBLIC OF | 26,791 | 211,214 |
| LOTTE CONFECT | KRW5000 | KOREA, REPUBLIC OF | 140 | 145,052 |
| LOTTE SHOPPING CEN | KRW5000 | KOREA, REPUBLIC OF | 1,960 | 326,783 |
| LOTTE TOUR DEVELOP | KRW500 | KOREA, REPUBLIC OF | 910 | 13,619 |
| LS CORP | KRW5000 | KOREA, REPUBLIC OF | 3,710 | 224,741 |
| MIRAE ASSET MAPS MANAGEMENT | KRW5000 | KOREA, REPUBLIC OF | 43,040 | 88,844 |

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|---------------------------|-------------|--------------------|-----------|-----------|
| MIRAE ASSET SECURI | KRW5000 | KOREA, REPUBLIC OF | 4,290 | 248,977 |
| MODETOUR NETWORK I | KRW500 | KOREA, REPUBLIC OF | 15,940 | 130,350 |
| MYUNG SUNG | KRW5000 | KOREA, REPUBLIC OF | 8,930 | 2,233 |
| NAMKWANG ENG+CONST | KRW5000 | KOREA, REPUBLIC OF | 550 | 6,637 |
| NHIS | KRW5000 | KOREA, REPUBLIC OF | 2,200 | 11,266 |
| NHN CORP | KRW500 | KOREA, REPUBLIC OF | 7,370 | 760,668 |
| NONG SHIM HOLDINGS CO LTD | KRW5000 | KOREA, REPUBLIC OF | 1,463 | 67,369 |
| OCI COMPANY LTD | KRW5000 | KOREA, REPUBLIC OF | 2,350 | 410,464 |
| PARADISE CO | KRW500 | KOREA, REPUBLIC OF | 12,142 | 25,642 |
| POSCO | KRW5000 | KOREA, REPUBLIC OF | 9,100 | 2,745,425 |
| PUSAN CITY GAS | KRW5000 | KOREA, REPUBLIC OF | 5,060 | 71,508 |
| S OIL | KRW2500 | KOREA, REPUBLIC OF | 9,000 | 439,443 |
| S1 CORP | KRW500 | KOREA, REPUBLIC OF | 3,360 | 144,051 |
| SAM YOUNG ELECTNCS | KRW500 | KOREA, REPUBLIC OF | 3,280 | 21,874 |
| SAMHO INTL | KRW5000 | KOREA, REPUBLIC OF | 114,760 | 349,870 |
| SAMSUNG C+T | KRW5000 | KOREA, REPUBLIC OF | 25,560 | 805,631 |
| SAMSUNG CARD | KRW5000 | KOREA, REPUBLIC OF | 6,840 | 199,300 |
| SAMSUNG ELEC MECH | KRW5000 | KOREA, REPUBLIC OF | 10,910 | 288,439 |
| SAMSUNG ELECTRONIC | KRW5000 | KOREA, REPUBLIC OF | 15,070 | 5,396,030 |
| SAMSUNG ELECTRONIC | PFD KRW5000 | KOREA, REPUBLIC OF | 3,960 | 811,147 |
| SAMSUNG ENGINEER | KRW5000 | KOREA, REPUBLIC OF | 6,150 | 212,397 |
| SAMSUNG FIRE + MAR | KRW500 | KOREA, REPUBLIC OF | 5,070 | 758,759 |
| SAMSUNG HEAVY | KSWN5000 | KOREA, REPUBLIC OF | 33,220 | 596,064 |
| SAMSUNG SDI | KRW5000 | KOREA, REPUBLIC OF | 6,670 | 291,255 |
| SAMSUNG SECS CO | KRW5000 | KOREA, REPUBLIC OF | 10,260 | 505,038 |
| SAMSUNG TECHWIN | KSWN5000 | KOREA, REPUBLIC OF | 10,370 | 234,643 |
| SEBANG CO LTD | KRW500 | KOREA, REPUBLIC OF | 1,010 | 8,339 |
| SEOBU TRUCK TERM | KRW500 | KOREA, REPUBLIC OF | 1,213 | 14,638 |
| SEOUL SEMICONDUCTOR | KRW500 | KOREA, REPUBLIC OF | 37,780 | 266,354 |
| SEYANG SHIPPING | KRW500 | KOREA, REPUBLIC OF | 3,394,280 | 404,225 |
| SFA ENGINEERING CO | KRW500 | KOREA, REPUBLIC OF | 541 | 14,174 |
| SHINHAN FINANCIAL | KRW5000 | KOREA, REPUBLIC OF | 65,466 | 1,543,678 |
| SHINSEGAE CO LTD | KRW5000 | KOREA, REPUBLIC OF | 2,720 | 1,040,880 |
| SK CORP | KRW5000 | KOREA, REPUBLIC OF | 7,171 | 538,017 |
| SK ENERGY CO LTD | KRW 5000 | KOREA, REPUBLIC OF | 11,588 | 692,768 |

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|--------------------------|---------|-----------------------|------------|---------|
| SK NETWORKS CO LTD | KRW2500 | KOREA, REPUBLIC OF | 14,100 | 94,034 |
| SK TELECOM | KRW500 | KOREA, REPUBLIC OF | 5,660 | 939,177 |
| SORIBADA INC. | KRW100 | KOREA, REPUBLIC OF | 1,922 | 572 |
| SOUTH KOREAN WON | | KOREA, REPUBLIC OF | 14,682,497 | 11,657 |
| SSANGYONG MOTOR | KRW5000 | KOREA, REPUBLIC OF | 18,500 | 14,100 |
| STC LIFE CO LTD | KRW500 | KOREA, REPUBLIC OF | 14,178 | 3,321 |
| STX PAN OCEAN | KRW100 | KOREA, REPUBLIC OF | 19,670 | 146,797 |
| STX SHIPBUILDING | KRW2500 | KOREA, REPUBLIC OF | 9,180 | 90,740 |
| TAI HAN ELEC WIRE | KRW2500 | KOREA, REPUBLIC OF | 4,350 | 61,129 |
| THINKWARE SYSTEMS | KRS500 | KOREA, REPUBLIC OF | 18,490 | 135,789 |
| TONG YANG SECURITIES INC | KRW5000 | KOREA, REPUBLIC OF | 16,082 | 77,247 |
| TOPFIELD CO LTD | KRW500 | KOREA, REPUBLIC OF | 85,810 | 172,363 |

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|-------------------------------|------------------------------|--------------------|-----------|-----------|
| UNISON CO LTD | KRW500 | KOREA, REPUBLIC OF | 1,159 | 12,698 |
| WOONG JIN COWAY | KRW500 | KOREA, REPUBLIC OF | 8,660 | 183,231 |
| WOONGJIN THINKBIG | NPV | KOREA, REPUBLIC OF | 8,480 | 98,295 |
| WOORI FINANCE | KRW5000 | KOREA, REPUBLIC OF | 46,660 | 235,236 |
| WOORI INVESTMENT + SECURITIES | KRW5000 | KOREA, REPUBLIC OF | 16,940 | 168,788 |
| YOUNGONE CORP | KRW500 | KOREA, REPUBLIC OF | 8,170 | 40,540 |
| ACERGY S.A | COM USD2 | LUXEMBOURG | 37,925 | 211,233 |
| ARCELORMITTAL | SEE ASSET ID B03XPL901 | LUXEMBOURG | 145,815 | 3,468,026 |
| MILLICOM INTL CELL | SDR EACH REP 1 USD 1.50 | LUXEMBOURG | 13,257 | 602,671 |
| REINET INVESTMENTS | DEP RCPT EACH 1 REP 1/10 | LUXEMBOURG | 55,746 | 58,490 |
| REINET INVESTMENTS | ORD NPV | LUXEMBOURG | 13,674 | 133,053 |
| SES | FDR EACH REP 1 A NPV | LUXEMBOURG | 56,624 | 1,087,774 |
| TENARIS S A | SPONSORED ADR | LUXEMBOURG | 36,220 | 759,896 |
| AIRASIA BHD | MYR0.1 | MALAYSIA | 141,400 | 35,350 |
| ALLIANCE FINANCIAL GROUP BHD | MYR1 | MALAYSIA | 121,700 | 64,016 |
| AMMB HOLDINGS BHD | MYR1 | MALAYSIA | 285,025 | 203,472 |
| ASIATIC DEVEL BHD | MYR0.50 | MALAYSIA | 39,500 | 40,413 |
| AXIATA GROUP BERHAD | MYR1 | MALAYSIA | 186,902 | 195,545 |
| BANDAR RAYA DEVELS | MYR1 | MALAYSIA | 91,200 | 26,886 |
| BERJAYA SPORTS | MYR0.5 | MALAYSIA | 135,950 | 187,815 |
| BOUSTEAD HEAVY | MYR1 | MALAYSIA | 49,900 | 41,103 |
| BRITISH AMERICAN TOBACCO | MYR0.50 | MALAYSIA | 23,519 | 302,484 |
| BUMIPUTRA COMMERCE HLDS BH | MYR1 | MALAYSIA | 443,204 | 749,348 |
| BURSA MALAYSIA BER | MYR0.50 | MALAYSIA | 57,100 | 84,990 |
| DIGI.COM BERHAD | MYR0.1 | MALAYSIA | 26,200 | 165,075 |
| GAMUDA BERHAD | MYR1 | MALAYSIA | 254,444 | 138,988 |
| GENTING BHD | MYR0.10 (POST SUBD) | MALAYSIA | 334,500 | 357,702 |
| HONG LEONG BANK BE | MYR1 | MALAYSIA | 86,700 | 127,795 |
| HONG LEONG FINANCI | MYR1 | MALAYSIA | 33,800 | 38,880 |
| IGB CORP BERHAD | MYR0.50 | MALAYSIA | 134,300 | 53,565 |
| IJM CORP BERHAD | MYR1 | MALAYSIA | 98,600 | 79,792 |
| IJM LAND BERHAD | WTS EXP 11SEP13 (TO SUB ORD) | MALAYSIA | 9,860 | 541 |
| IOI CORP | MYR0.10 | MALAYSIA | 598,999 | 616,311 |
| IOI PROPERTIES | MYR1 | MALAYSIA | 14,400 | 8,324 |
| JAYA TIASA HLDGS | MYR1 | MALAYSIA | 26,900 | 14,538 |
| KLCC PROPERTY HLDG | COM STK MYR1 | MALAYSIA | 76,400 | 61,827 |
| KNM GROUP BERHAD | MYR0.25 | MALAYSIA | 376,875 | 44,114 |
| KUALA LUMPUR KEPG | ORD MYR1 | MALAYSIA | 78,196 | 201,140 |
| LAFARGE MALAYAN CEMENT BHD | MYR0.50 | MALAYSIA | 59,880 | 68,187 |
| LINGKARAN TRANS KO | MYR1 | MALAYSIA | 159,100 | 84,148 |
| LION DIVERSIFIED HOLDINGS | MYR0.50 | MALAYSIA | 255,600 | 25,855 |
| MAH SING GROUP BHD | MYR0.50 | MALAYSIA | 150,700 | 69,688 |
| MALAY AIRLINE SYST | 30PCT RCPS 30OCT12 | MALAYSIA | 14,395 | 3,037 |
| MALAY AIRLINE SYST | ORD MYR1 | MALAYSIA | 57,581 | 50,924 |
| MALAYAN BK BHD | MYR1 | MALAYSIA | 443,091 | 653,111 |
| MALAYSIAN RES CORP | MYR1 | MALAYSIA | 8,464,500 | 1,724,703 |
| MALAYSIAN RINGGIT | | MALAYSIA | 332,544 | 96,111 |
| MISC BHD | MYR1(ALIEN MARKET) | MALAYSIA | 204,700 | 496,960 |
| MMC CORPORATION | MYR0.10 | MALAYSIA | 105,600 | 31,741 |
| MTD INFRAPERDANA | MYR 0.25 | MALAYSIA | 332,100 | 76,306 |
| PADIBERAS NASIONAL | MYR1 | MALAYSIA | 101,700 | 35,272 |
| PELIKAN INTL CORP | MYR1 | MALAYSIA | 19,600 | 6,854 |
| PETRA PERDANA BHD | MYR 0.50 | MALAYSIA | 157,600 | 56,936 |
| PETRONAS DAGANGAN | MYR1 | MALAYSIA | 45,400 | 94,474 |
| PETRONAS GAS BERHA | MRY1 | MALAYSIA | 90,500 | 256,329 |
| PLUS EXPRESSWAYS B | ORD MYR0.25 | MALAYSIA | 274,400 | 236,333 |
| PPB GROUP BERHAD | MYR1 | MALAYSIA | 86,800 | 233,306 |

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|---------------------|---------------------|----------|-----------|---------|
| PUBLIC BK BHD | MYR1 (ALIEN MKT) | MALAYSIA | 191,710 | 484,816 |
| RAMUNIA HLDGS BERH | MYR0.5 | MALAYSIA | 215,300 | 19,290 |
| RANHILL BHD | MYR1 | MALAYSIA | 931,400 | 197,855 |
| RESORTS WORLD BHD | MYR0.10 (POST SUBD) | MALAYSIA | 459,650 | 300,234 |
| RHB CAPITAL BHD | MYR1 | MALAYSIA | 109,800 | 123,763 |
| SAP HOLDINGS BERHAD | MRY1 | MALAYSIA | 13,400 | 5,538 |
| SCOMI GROUP BERHAD | MYR0.10 | MALAYSIA | 1,349,200 | 130,631 |
| SIME DARBY BERHAD | MYR0.50 | MALAYSIA | 475,791 | 715,062 |
| SP SETIA | MYR1 | MALAYSIA | 138,448 | 124,043 |
| SUNRISE BERHAD | MYR1 | MALAYSIA | 43,400 | 17,937 |
| TAN CHONG MOTOR HD | MYR0.50 | MALAYSIA | 179,400 | 60,146 |
| TELEKOM MALAYSIA | MYR1 | MALAYSIA | 186,902 | 166,375 |
| TENAGA NASIONAL | MYR1 | MALAYSIA | 236,644 | 427,464 |
| TIME DOTCOM BHD | MYR1 | MALAYSIA | 237,400 | 16,810 |
| UEM LAND HOLDINGS | MYR0.5 | MALAYSIA | 142,875 | 22,092 |
| UMW HLDGS BERHAD | MYR1 | MALAYSIA | 84,800 | 126,220 |
| UNICO DESA PLANTAT | MYR 0.25 | MALAYSIA | 292,100 | 51,075 |
| UNISEM (M) BHD | MYR0.50 | MALAYSIA | 297,000 | 60,087 |
| WAH SEONG | MYR1 | MALAYSIA | 84,600 | 24,329 |
| WTK HLDGS BHD | MYR0.5 | MALAYSIA | 153,900 | 32,248 |
| YTL CORP | ORD MYR0.50 | MALAYSIA | 151,977 | 309,664 |
| YTL POWER INTL | MYR0.50 | MALAYSIA | 10,384 | 5,702 |
| ZELAN BERHAD | MYR1 | MALAYSIA | 2,046,200 | 520,421 |

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|-------------------------------|-------------------------------|-------------|-----------|-----------|
| GOLDEN AGRI RESOUR | USD 0.10 | MAURITIUS | 910,000 | 148,430 |
| ALFA SAB DE CV | SERIES A NPV (CPO) | MEXICO | 61,700 | 131,433 |
| AMERICA MOVIL SA | COM SER L NPV (L VTG) | MEXICO | 3,354,481 | 5,147,324 |
| CEMEX SAB DE CV | CPO NPV (REP2 A + 1B) | MEXICO | 1,421,304 | 1,287,010 |
| COCA COLA FEMSA SA | SER L NPV | MEXICO | 47,200 | 205,828 |
| CONTROL COM MEXICA | UNITS REP 3 B + 1 C | MEXICO | 59,400 | 12,653 |
| CORP GEO SAB DE CV | SER B NPV | MEXICO | 77,300 | 87,077 |
| DESARROLLADORA HOM | COM NPV | MEXICO | 29,200 | 109,855 |
| EMPRESAS ICA SAB | COM NPV | MEXICO | 84,500 | 139,425 |
| FOMENTO ECON MEXICO | UNITS (REP 1 SER B SHS 4 D) | MEXICO | 417,500 | 1,248,114 |
| GPO BIMBO SA DE CV | SER A NPV | MEXICO | 53,400 | 224,806 |
| GPO FIN BANORTE | COM SER O NPV | MEXICO | 253,436 | 457,515 |
| GPO MEXICO SA | SER B COM NPV | MEXICO | 763,014 | 490,365 |
| GRUPO AEROPORTUARI | SER B NPV | MEXICO | 92,100 | 209,026 |
| GRUPO CARSO | SER A1 NPV | MEXICO | 116,661 | 307,479 |
| GRUPO MODELO SA DE CV | SERIES C NPV | MEXICO | 94,400 | 299,931 |
| GRUPO TELEVISA SA | (CPO) PTG CERTS REP 1A L D SH | MEXICO | 476,600 | 1,407,585 |
| INDUSTRIAS PENOLES | NPV | MEXICO | 18,100 | 222,190 |
| KIMBERLY CLARK DE MEX SAB D | A NPV | MEXICO | 93,000 | 308,914 |
| MEXICAN PESO(NEW) | | MEXICO | 2,353,586 | 169,952 |
| TELEFONOS DE MEXICO SAB DE CV | SERIES L NPV(LTD VTG) | MEXICO | 1,481,700 | 1,535,357 |
| TELMEX INTERNACION | NPV SER L | MEXICO | 1,481,700 | 833,480 |
| URBI DESARROLLO UR | COM NPV | MEXICO | 67,200 | 91,712 |
| WAL MART DE MEXICO SAB DE CV | SER V NPV | MEXICO | 605,382 | 1,617,441 |
| ATTIJARIWAFABANK | MAD10 | MOROCCO | 3,100 | 98,699 |
| BQE MAROC COMM EXT | MAD10 | MOROCCO | 9,190 | 282,937 |
| DOUJA PROM ADDOHA | MAD100 | MOROCCO | 35,400 | 452,365 |
| MAROC TELECOM | MAD10 | MOROCCO | 20,825 | 398,852 |
| MOROCCAN DIRHAM | | MOROCCO | 1 | 0 |
| ONA (OMNIUM NORD AF | MAD100 | MOROCCO | 847 | 146,618 |
| AEGON NV | EUR0.12 | NETHERLANDS | 292,966 | 1,842,748 |
| AHOLD (KON)NV | EUR 0.30 | NETHERLANDS | 242,385 | 2,961,589 |
| AKZO NOBEL NV | EUR2 | NETHERLANDS | 52,187 | 2,135,651 |
| ASML HOLDING NV | EUR0.09 | NETHERLANDS | 80,789 | 1,431,834 |
| BETER BED | EUR0.02 | NETHERLANDS | 2,224 | 26,308 |
| BINCKBANK N.V. | EUR0.10 | NETHERLANDS | 7,618 | 57,712 |
| BOSKALIS WESTMINSTER | CVA EUR0.80 (POST SUBD) | NETHERLANDS | 10,912 | 251,792 |
| BRUNEL INTERNATION | NLG0.1 | NETHERLANDS | 3,315 | 39,168 |
| CORIO NV | EUR10 | NETHERLANDS | 7,888 | 360,629 |
| CRUCCELL NV | EUR0.24 | NETHERLANDS | 3,367 | 50,968 |
| EADS(EURO AERO | DEF EUR1 | NETHERLANDS | 60,118 | 1,005,311 |
| ERIKS NV | EUR0.50 REGD POST SUBD | NETHERLANDS | 1,235 | 44,634 |
| EXACT HLDGS | EURO0.02 | NETHERLANDS | 3,117 | 57,106 |
| FUGRO NV | EUR0.05 | NETHERLANDS | 11,596 | 330,198 |
| GEMALTO | EUR1 | NETHERLANDS | 4,545 | 113,088 |
| HEINEKEN HOLDING | EUR1.6 | NETHERLANDS | 21,247 | 602,797 |
| HEINEKEN NV | EUR1.60 | NETHERLANDS | 47,044 | 1,432,117 |
| ING GROEP NV | CVA EUR0.24 | NETHERLANDS | 349,708 | 3,563,196 |
| INNOCONCEPTS NV | EUR0.01 | NETHERLANDS | 1,136 | 5,209 |
| JAMES HARDIE INDS | NPV CHESS EUR0.5 | NETHERLANDS | 80,013 | 260,516 |
| KONINKLIJKE DSM NV | EUR1.5 | NETHERLANDS | 26,059 | 663,792 |
| KONINKLIJKE KPN NV | EUR0.24 | NETHERLANDS | 353,853 | 5,105,643 |
| MACINTOSH RETAI | EUR 0.40 | NETHERLANDS | 1,269 | 11,466 |
| PHILIPS ELEC(KON) | EUR0.20 | NETHERLANDS | 208,878 | 4,015,550 |
| QIAGEN NV | EUR0.01 | NETHERLANDS | 5,580 | 95,948 |
| RANDSTAD HLDGS NV | EUR0.10 | NETHERLANDS | 10,274 | 207,794 |
| REED ELSEVIER NV | EUR0.06 | NETHERLANDS | 122,818 | 1,437,488 |
| SBM OFFSHORE NV | EUR0.25 (POST SUBDIVISION) | NETHERLANDS | 28,216 | 366,683 |
| SNS REAAL GROEP NV | EUR1.63 | NETHERLANDS | 23,861 | 130,018 |
| STMICROELECTRONICS | EUR1.04 | NETHERLANDS | 126,172 | 838,342 |
| SUPER DE BOER NV | EUR1.30 | NETHERLANDS | 19,130 | 72,861 |
| TEN CATE KON | EUR2.5 | NETHERLANDS | 2,301 | 51,336 |
| TKH GROUP NV | CVA EUR0.25 (POST SUBD) | NETHERLANDS | 9,518 | 105,844 |
| TNT NV | EUR0.48 | NETHERLANDS | 75,240 | 1,439,121 |

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|----------------------------|--------------------|-------------|-----------|-----------|
| TOMTOM NV | EUR0.20 | NETHERLANDS | 11,756 | 84,975 |
| UNILEVER NV | EUR0.16 | NETHERLANDS | 270,936 | 6,530,493 |
| UNIT 4 AGGRESSO | EUR0.05 | NETHERLANDS | 4,908 | 53,897 |
| USG PEOPLE NV | EUR0.5 (POST SUBD) | NETHERLANDS | 942 | 12,073 |
| VASTNED OFFICES/IN | NLG10 | NETHERLANDS | 3,852 | 36,732 |
| WOLTERS KLUWER | EUR0.12 | NETHERLANDS | 59,344 | 1,116,929 |
| AMP OFFICE TRUST | UNITS NPV | NEW ZEALAND | 428,022 | 250,136 |
| AUCKLAND INTL AIRPORT LTD | NPV | NEW ZEALAND | 225,236 | 213,237 |
| CONTACT ENERGY | NPV | NEW ZEALAND | 66,495 | 284,841 |
| FISHER + PAYKEL AP | NPV | NEW ZEALAND | 1,121,904 | 885,115 |
| FLETCHER BUILDING | NPV | NEW ZEALAND | 85,842 | 287,953 |
| MAINFREIGHT LTD | NVP | NEW ZEALAND | 181,446 | 511,098 |
| NEW ZEALAND DOLLAR | | NEW ZEALAND | 264,639 | 154,655 |
| SKY CITY ENTERTAINMENT LTD | NPV | NEW ZEALAND | 107,787 | 196,531 |
| TELECOM CORP OF NZ | NPV | NEW ZEALAND | 315,070 | 421,651 |
| TOWER LIMITED | NPV | NEW ZEALAND | 82,914 | 74,621 |

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|-----------------------------|----------------------------|-------------|------------|-----------|
| ABG SUNDAL COLLIER | NOK0.23 | NORWAY | 94,484 | 52,625 |
| ACTA HOLDING ASA | NOK0.18 | NORWAY | 121,718 | 43,458 |
| AKER SOLUTION ASA | NOK2 (POST SUBDIVISION) | NORWAY | 32,113 | 206,379 |
| ATEA ASA | NOK10 | NORWAY | 15,958 | 37,832 |
| BLOM ASA | NOK2.50 | NORWAY | 13,982 | 27,756 |
| DEEP SEA SUPPLY PL | 0.02PCT USD | NORWAY | 100,887 | 101,433 |
| DNB NOR ASA | NOK10 | NORWAY | 143,059 | 551,634 |
| DNO INTERNATIONAL ASA | NOK0.25 | NORWAY | 128,873 | 81,902 |
| EDB BUSINESS PART | NOK1.75 | NORWAY | 27,985 | 53,555 |
| ELECTROMAGNETIC GE | NOK0.25 | NORWAY | 124,000 | 61,981 |
| ELTEK ASA | NOK1 | NORWAY | 28,744 | 5,747 |
| ELTEK ASA | RTS EXP 21JAN09 | NORWAY | 28,744 | 1,888 |
| NORSK HYDRO ASA | NOK1.0980 | NORWAY | 137,721 | 546,785 |
| NORWEGIAN AIR SHUT | NOK0.10 | NORWAY | 6,855 | 36,125 |
| NORWEGIAN KRONE | | NORWAY | 670,877 | 95,811 |
| NORWEGIAN PROPERTY | NOK25 | NORWAY | 16,201 | 14,068 |
| ODIM ASA | NOK0.50 (POST SUBDIVISION) | NORWAY | 6,656 | 27,472 |
| ORKLA ASA | NOK1.25(POST SUBDIVISION) | NORWAY | 162,169 | 1,052,624 |
| PETROLEUM GEO SVS | NOK3 | NORWAY | 33,267 | 131,365 |
| PETROLIA DRILLING | NOK0.50 | NORWAY | 531,388 | 40,980 |
| RENEWABLE ENERGY | NOK1 | NORWAY | 33,660 | 310,060 |
| REVUS ENERGY ASA | NOK0.25 | NORWAY | 11,867 | 185,578 |
| SEABIRD EXPL LTD | USD1 | NORWAY | 75,838 | 32,492 |
| SEVAN MARINE AS | NOK0.20 | NORWAY | 47,769 | 50,484 |
| SONGA OFFSHORE | COM STK NPV | NORWAY | 8,382 | 15,801 |
| STATOILHYDRO ASA | NOK2.50 | NORWAY | 249,926 | 4,065,433 |
| STOREBRAND ASA | A NOK5 | NORWAY | 79,509 | 190,197 |
| TANDBERG ASA | NOK1 | NORWAY | 8,904 | 95,880 |
| TELENOR ASA | ORD NOK6 | NORWAY | 163,460 | 1,080,847 |
| TGS NOPEC GEOPH CO | NOK0.25 | NORWAY | 9,460 | 46,813 |
| TOMRA SYSTEMS ASA | NOK1 | NORWAY | 13,309 | 44,857 |
| YARA INTERNATIONAL | NOK1.70 | NORWAY | 34,075 | 723,877 |
| FAUJI FERTILIZER | PKR10 | PAKISTAN | 32,505 | 24,402 |
| MCB BANK LIMITED | PKR10 | PAKISTAN | 56,051 | 89,122 |
| PAKISTAN RUPEE | | PAKISTAN | 151,338 | 1,913 |
| PAKISTAN STATE OIL | PKR10 | PAKISTAN | 23,000 | 42,026 |
| MINAS BUENAVENTURA | COM PEN20 | PERU | 31,572 | 638,580 |
| MINSUR | T SHS PEN1 | PERU | 61,701 | 62,890 |
| PERUVIAN NOUVEAU SOL | | PERU | 131,625 | 41,926 |
| VOLCAN CIA MINERA | SER B PEN0.9 | PERU | 116,863 | 35,735 |
| AYALA CORP | PHP50 | PHILIPPINES | 30,752 | 135,167 |
| AYALA LAND INC | PHP1 | PHILIPPINES | 1,076,090 | 144,837 |
| BANCO DE ORO UNIBANK INC | PHP10 | PHILIPPINES | 58,500 | 29,527 |
| BK OF PHILIP ISLAN | PHP10 | PHILIPPINES | 266,448 | 215,736 |
| GLOBE TELECOM IN | PHP50 | PHILIPPINES | 4,816 | 76,975 |
| JOLLIBEE FOODS | PHP1 | PHILIPPINES | 72,100 | 62,926 |
| MANILA ELECTRIC CO | PHP10 | PHILIPPINES | 36,692 | 45,913 |
| MEGAWORLD CORP | PHP1 | PHILIPPINES | 487,200 | 6,762 |
| METRO BANK + TRUST | PHP20 | PHILIPPINES | 83,270 | 40,278 |
| PHILIPPINE LNG DIS | PHP5 | PHILIPPINES | 8,957 | 398,403 |
| PHILIPPINE PESO | | PHILIPPINES | 10,015,768 | 210,637 |
| SM INVEST CORP | PHP10 | PHILIPPINES | 28,684 | 115,822 |
| SM PRIME | PHP1 | PHILIPPINES | 903,451 | 142,500 |
| AGORA | PLN1 | POLAND | 7,883 | 43,100 |
| ASSECO POLAND SA | PLN1 | POLAND | 8,944 | 143,080 |
| BANK BPH SA | PLN5 | POLAND | 1,628 | 19,340 |
| BIOTON SA | PLN0.2 (POST SUBDIVISION) | POLAND | 234,164 | 15,806 |
| BK POLSKA KASA OPIEKI GRUPA | PLN1 | POLAND | 19,810 | 843,747 |
| BK ZACHODNI WBK | PLN10 | POLAND | 4,184 | 156,459 |
| BORYSZEW | PLN0.10 | POLAND | 12,976 | 9,197 |
| BRE BANK | PLN4 | POLAND | 1,694 | 112,343 |
| COMARCH SA | PLN1 | POLAND | 381 | 7,844 |
| DOM MAKLERSKI IDM | PLN0.1 POST SUBDIVISION | POLAND | 44,552 | 15,938 |
| ECHO INVESTMENT | PLN0.05 | POLAND | 48,180 | 34,960 |
| GLOBE TRADE CENTRE | PLN0.1 (POST SUBDIVISION) | POLAND | 23,066 | 118,171 |
| KGHM POLSKA MIEDZ | PLN10 BR | POLAND | 22,941 | 217,719 |

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|--------------------|---------------------------|----------|---------|-----------|
| ORBIS | PLN2 | POLAND | 5,285 | 58,058 |
| PBG | PLN1 | POLAND | 1,669 | 110,403 |
| POL GORN NAFT I GA | PLN1 | POLAND | 225,589 | 274,087 |
| POLISH ZLOTY | | POLAND | 255,908 | 86,368 |
| POLSKA GRUPA FARMA | PLN2 | POLAND | 2,099 | 19,361 |
| POLSKI KONCERN NAF | PLN1.25 | POLAND | 61,326 | 532,541 |
| POWSZECHNA KASA OS | PLN1 | POLAND | 95,588 | 1,145,249 |
| RUCH SA | PLN1 | POLAND | 5,303 | 11,633 |
| SYGNITY SA | PLN1 | POLAND | 12,471 | 106,906 |
| TELEKOMUNIKACJA PO | PLN 3 | POLAND | 66,724 | 432,366 |
| TVN SA | PLN0.2 (POST SUBDIVISION) | POLAND | 29,848 | 135,590 |
| ZM DUDA SA | PLN10 | POLAND | 32,793 | 13,281 |
| ALTRI SGPS S.A. | EUR0.50 | PORTUGAL | 38,477 | 112,051 |
| BANCO BPI SA | EUR1 REGD | PORTUGAL | 61,304 | 149,127 |

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|----------------------------------|----------------------------|-----------------------|---------|-----------|
| BCO COM PORTUGUES | EUR1(REGD) | PORTUGAL | 313,232 | 354,857 |
| BCO ESPIR SANTO | EUR3.00 | PORTUGAL | 39,029 | 362,947 |
| BRISA | EUR1 PRIV | PORTUGAL | 52,040 | 387,081 |
| CIMPOR CIMENTOS DE | EUR1(REGD) | PORTUGAL | 34,955 | 169,090 |
| EDP ENERGIAS PORTUGAL | EUR1 (REGD) | PORTUGAL | 317,197 | 1,188,278 |
| JERONIMO MARTINS SGPS | EUR1(POST SUBDIVISION) | PORTUGAL | 37,231 | 205,459 |
| MARTIFER SGPS | SA EUR0.5 | PORTUGAL | 728 | 3,805 |
| MOTA ENGIL SGPS | EUR1 | PORTUGAL | 7,975 | 26,051 |
| PORTUGAL TCOM SGPS | EUR0.03(REGD) | PORTUGAL | 137,095 | 1,156,753 |
| REN REDES ENERGET | EUR1(REGD) | PORTUGAL | 12,896 | 50,820 |
| SONAE CAPITAL SGPS | EUR1 | PORTUGAL | 162,985 | 99,685 |
| SONAE INDUSTRIA | EUR5 | PORTUGAL | 89,619 | 189,977 |
| SONAE SGPS SA | EUR1 | PORTUGAL | 138,696 | 84,251 |
| SONAECOM SGPS SA | EUR1 | PORTUGAL | 48,157 | 67,275 |
| TEIXEIRA DUARTE EN | EUR0.5 | PORTUGAL | 217,410 | 180,722 |
| ZON MULTIMEDIA | EUR0.1 (POST SUBDIVISION) | PORTUGAL | 40,818 | 210,502 |
| GAZPROM O A O | SPONSORED ADR | RUSSIAN FEDERATION | 365,551 | 5,209,102 |
| JOINT STK CO COMSTAR UTD | SPONSORED GDR REG S | RUSSIAN FEDERATION | 32,265 | 127,447 |
| JOINT STK COMSTAR UTD TELESYS | SPONSORED GDR 144A | RUSSIAN FEDERATION | 1,110 | 6,438 |
| JSC MMC NORILSK NICKEL | SPONSORED ADR | RUSSIAN FEDERATION | 166,431 | 1,058,501 |
| JSC POLYUS GOLD | SPONSORED ADR | RUSSIAN FEDERATION | 24,914 | 306,442 |
| MAGNITOGORSK IRON + STL WKS | SPONSORED GDR REG S | RUSSIAN FEDERATION | 26,066 | 67,772 |
| MECHEL OAO | SPONSORED ADR | RUSSIAN FEDERATION | 28,138 | 112,552 |
| MOBILE TELESYSTEMS | SPONSORED ADR | RUSSIAN FEDERATION | 39,463 | 1,052,873 |
| NEW RUSSIAN RUBLE | | RUSSIAN FEDERATION | 104,792 | 3,432 |
| NOVATEK OAO | GDR EACH REPR 1/100 REG S | RUSSIAN FEDERATION | 15,062 | 288,437 |
| NOVOLIPETK IRON + STL CORP | SPONSORED GDR REG S | RUSSIAN FEDERATION | 14,923 | 152,215 |
| O A O TATNEFT | SPONSORED ADR REG | RUSSIAN FEDERATION | 10,927 | 382,445 |
| OIL CO LUKOIL | SPONSORED ADR | RUSSIAN FEDERATION | 90,441 | 2,898,634 |
| OJSC OC ROSNEFT | SPONSORED GDR REG S | RUSSIAN FEDERATION | 119,915 | 449,681 |
| PHARMSTANDARD GRD | SPONSORED GDR REG S | RUSSIAN FEDERATION | 14,924 | 158,194 |
| PIK GROUP OJSC | GDR EACH REPR 1 ORD REGS | RUSSIAN FEDERATION | 18,891 | 18,230 |
| ROSTELEKOM | RUR2.5 | RUSSIAN FEDERATION | 79,000 | 553,790 |
| SBERBANK ROSSII | GDR 1 REPSTG 100 SHS REGS | RUSSIAN FEDERATION | 11,247 | 907,633 |
| SIBIRTELECOM OPEN JT STK CO | SPONSORED ADR | RUSSIAN FEDERATION | 4,080 | 9,180 |
| SISTEMA JSFC | GDR REPR 1 RUB1.80 REG S | RUSSIAN FEDERATION | 19,177 | 105,474 |
| TMK OAO | SPONSORED GDR REG S | RUSSIAN FEDERATION | 5,196 | 20,264 |
| URALKALIY | GDR REP 5 ORD RUB0.20 REGS | RUSSIAN FEDERATION | 28,700 | 255,717 |
| VOLGATELECOM PUB JT STK CO | SPONSORED ADR | RUSSIAN FEDERATION | 7,050 | 6,345 |
| VTB BANK(JSC) | GDR REP 2000 ORD REGS | RUSSIAN FEDERATION | 26,790 | 58,134 |
| WIMM BILL DANN FOODS OJSC | SPONSORED ADR | RUSSIAN FEDERATION | 2,973 | 78,220 |

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|------------------------------|---------------------------|--------------|---------|-----------|
| ASCENDAS REAL ESTA | NPV (REIT) | SINGAPORE | 202,800 | 192,841 |
| CAPITACOMMERCIAL | NPV (REIT) | SINGAPORE | 198,000 | 122,998 |
| CAPITALAND | SGD1 | SINGAPORE | 315,000 | 679,958 |
| CAPITAMALL TRUST | NPV (REIT) | SINGAPORE | 207,500 | 228,995 |
| CITY DEVELOPMENTS | SGD 0.50 | SINGAPORE | 102,000 | 450,973 |
| COMFORTDELGRO CORP | SGD0.25 | SINGAPORE | 382,000 | 384,453 |
| COSCO CORPORATION | SGD0.10(POST SUBDIVISION) | SINGAPORE | 160,000 | 105,501 |
| DBS GROUP HLDGS | SGD1 | SINGAPORE | 207,000 | 1,209,745 |
| DBS GROUP HOLDINGS | RTS EXP 23JAN09 | SINGAPORE | 103,500 | 215,513 |
| FRASER + NEAVE LTD | SGD0.2 | SINGAPORE | 168,850 | 345,728 |
| JARDINE CYCLE + CARRIAGE LTD | SGD1 | SINGAPORE | 28,324 | 186,762 |
| KEPPEL CORP | NPV | SINGAPORE | 225,000 | 676,210 |
| KEPPEL LAND LTD | SGD0.50 | SINGAPORE | 74,000 | 87,316 |
| MSCI TAIWAN INDEX FUTURES | JAN09 XSIM | SINGAPORE | 14,300 | |
| NEPTUNE ORIENT LNS | SGD1 | SINGAPORE | 90,000 | 69,964 |
| OLAM INTERNATIONAL | ORD SGD0.1 | SINGAPORE | 139,700 | 111,508 |
| OVERSEAS CHINESE BK | SGD0.5 | SINGAPORE | 455,000 | 1,575,881 |
| PARKWAY HLDGS | SGD0.50 | SINGAPORE | 184,727 | 158,988 |
| SEMBCORP INDUSTRIE | SGD0.25 (POST REORG) | SINGAPORE | 181,200 | 291,781 |
| SEMBCORP MARINE | SGD0.10 | SINGAPORE | 168,200 | 196,131 |
| SINGAPORE AIRLINES | SGD0.00 | SINGAPORE | 107,340 | 838,902 |
| SINGAPORE DOLLAR | | SINGAPORE | 325,990 | 226,264 |
| SINGAPORE EXCHANGE | SGD0.01 | SINGAPORE | 162,000 | 571,203 |
| SINGAPORE PRESS HD | SGD0.20 | SINGAPORE | 306,750 | 662,150 |
| SINGAPORE TECH ENG | SGD0.10 | SINGAPORE | 273,000 | 449,079 |
| SINGAPORE TELECOMM | NPV(POST RE ORGANIZATION) | SINGAPORE | 90 | 159 |
| STAMFORD LAND | SGD0.10 | SINGAPORE | 108,000 | 19,490 |
| UNITED O SEAS BANK | SGD1 | SINGAPORE | 222,376 | 1,994,168 |
| UOL GROUP LTD | SGD1 | SINGAPORE | 106,037 | 163,389 |
| VENTURE CORP LTD | SGD0.25 | SINGAPORE | 47,000 | 142,884 |
| WILMAR INTERL LTD | SGD0.5 | SINGAPORE | 95,000 | 183,967 |
| YANLORD LAND GROUP | NPV | SINGAPORE | 107,000 | 66,469 |
| ABSA GROUP | ZAR2 | SOUTH AFRICA | 31,121 | 364,060 |
| ADCOCK INGRAM HOLD | ZAR0.1 | SOUTH AFRICA | 31,447 | 132,659 |
| ADCORP HLDGS | ZAR0.025 | SOUTH AFRICA | 191 | 465 |
| AFRICAN BANK INV | ZAR0.025 | SOUTH AFRICA | 181,077 | 503,373 |
| AFRN RAINBOW MINLS | ZAR0.05 | SOUTH AFRICA | 23,633 | 283,749 |
| ANGLO PLATINUM LTD | ZAR0.10 | SOUTH AFRICA | 14,482 | 810,804 |
| ANGLOGOLD ASHANTI LTD | ZAR0.25 | SOUTH AFRICA | 56,442 | 1,538,495 |

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|-----------------------------|-----------------------------|--------------|-----------|------------|
| ARCELORMITTAL SA | COM NPV | SOUTH AFRICA | 38,767 | 370,897 |
| ASPEN PHARMACARE | ZAR0.1390607 | SOUTH AFRICA | 42,113 | 153,055 |
| AVENG | ZAR 0.05 | SOUTH AFRICA | 67,146 | 223,118 |
| AVUSA LIMITED | ZAR0.001 | SOUTH AFRICA | 29,401 | 61,378 |
| BARLOWORLD LTD | ZAR0.05 | SOUTH AFRICA | 39,305 | 177,670 |
| BIDVEST GROUP | ORD ZAR0.05 | SOUTH AFRICA | 49,461 | 561,485 |
| CITY LODGE HOTELS | ZAR0.10 | SOUTH AFRICA | 11,295 | 87,965 |
| EQSTRA HOLDINGS LT | NPV | SOUTH AFRICA | 86,326 | 78,156 |
| EXXARO RESOURCES LTD | ZAR0.01 | SOUTH AFRICA | 25,291 | 196,693 |
| FIRSTRAND LTD | ZAR0.01 | SOUTH AFRICA | 544,603 | 949,005 |
| FOSCHINI | ZAR0.0125 | SOUTH AFRICA | 38,211 | 198,391 |
| GOLD FIELDS | ZAR0.50 | SOUTH AFRICA | 126,684 | 1,259,303 |
| HARMONY GOLD MNG | ZAR0.50 | SOUTH AFRICA | 65,710 | 694,415 |
| HUDACO INDUSTRIES | ZAR0.10 | SOUTH AFRICA | 1,672 | 11,394 |
| IMPALA PLATINUM | ZAR 0.025 POST SUBDIV | SOUTH AFRICA | 109,604 | 1,600,491 |
| IMPERIAL HLDGS | ZAR0.04 | SOUTH AFRICA | 34,447 | 221,847 |
| INVESTEC LIMITED | ZAR0.002 | SOUTH AFRICA | 33,001 | 149,888 |
| KUMBA IRON ORE LTD | NPV | SOUTH AFRICA | 15,200 | 266,366 |
| LIBERTY HLDGS | ZAR0.25 | SOUTH AFRICA | 22,338 | 150,917 |
| MASSMART | ZAR0.01 | SOUTH AFRICA | 38,860 | 355,436 |
| MTN GROUP LTD | ZAR0.0001 | SOUTH AFRICA | 274,456 | 3,221,036 |
| MURRAY + ROBERTS | ZAR0.10 | SOUTH AFRICA | 57,730 | 299,734 |
| NASPERS | N ZAR0.02 | SOUTH AFRICA | 79,489 | 1,429,426 |
| NEDBANK GROUP LTD | R1 | SOUTH AFRICA | 39,666 | 409,746 |
| NETCARE LIMITED | ZAR0.01 | SOUTH AFRICA | 226,837 | 206,104 |
| PICK N PAY STORES | ZAR0.0125 | SOUTH AFRICA | 42,279 | 164,680 |
| PRETORIA PORT CMNT | ZAR0.10(POST SUBDIVISION) | SOUTH AFRICA | 96,255 | 326,403 |
| PRETORIA PORT CMNT | ZAR1 | SOUTH AFRICA | | |
| REMGRO ZAR0.01 | ZAR0.01 | SOUTH AFRICA | 87,517 | 723,613 |
| REUNERT | ZAL0.10 | SOUTH AFRICA | 33,148 | 181,785 |
| RMB HOLDINGS | ZAR0.01 | SOUTH AFRICA | 73,144 | 203,332 |
| SANLAM | ZAR0.01 | SOUTH AFRICA | 442,233 | 813,192 |
| SAPPI | R1 | SOUTH AFRICA | 39,607 | 161,084 |
| SASOL | NPV | SOUTH AFRICA | 121,874 | 3,691,418 |
| SHOPRITE HLDGS LTD | ZAR1.134 | SOUTH AFRICA | 84,030 | 481,730 |
| SOUTH AFRICAN RAND | | SOUTH AFRICA | 3,830,834 | 414,368 |
| STANDARD BK GR LTD | ZAR0.1 | SOUTH AFRICA | 224,191 | 2,012,748 |
| STEINHOFF INTL HLD | ZAR0.005 | SOUTH AFRICA | 189,846 | 257,714 |
| SUPER GROUP LTD | ZAR0.10 | SOUTH AFRICA | 674,397 | 121,822 |
| TELKOM SA | ZAR10 | SOUTH AFRICA | 56,670 | 701,862 |
| TIGER BRANDS | ZAR0.1 | SOUTH AFRICA | 31,447 | 487,913 |
| TONGAAT HULETT LTD | ORD ZAR1 | SOUTH AFRICA | 1 | 7 |
| TRUWORTHS INTERNAT | ZAR0.00015 | SOUTH AFRICA | 85,068 | 313,772 |
| WOOLWORTHS HLDGS | ZAR0.0015 | SOUTH AFRICA | 149,572 | 205,631 |
| ABERTIS INFRAESTRUCTURAS SA | EUR3 RFD | SPAIN | 49,529 | 867,482 |
| ACCIONA S A | UER1 | SPAIN | 5,282 | 653,459 |
| ACERINOX S.A. ORD SHS | EUR.25 | SPAIN | 29,301 | 463,098 |
| ACS ACTIVIDADES CO | EURO.5 | SPAIN | 36,117 | 1,639,174 |
| AMPER SA | EUR1(REG D) | SPAIN | 9,107 | 56,333 |
| AVANZIT SA | EUR0.50 | SPAIN | 30,106 | 35,990 |
| BANCO BILBAO VIZCAYA | SPONSORED ADR | SPAIN | | |
| ARGENTARI | | | 1,198 | 14,963 |
| BANCO SANTANDER SA | EURO.50(REGD) | SPAIN | 1,286,985 | 12,075,564 |
| BANKINTER SA | EUR0.3(REGD) | SPAIN | 50,383 | 441,920 |
| BARON DE LEY | EUR0.60 | SPAIN | 6,825 | 339,258 |
| BBVA (BILB VIZ ARG) | EUR0.49 | SPAIN | 663,478 | 7,986,833 |
| BCO DE SABADELL | EUR0.125 (POST SUBDIVISION) | SPAIN | 167,549 | 1,129,572 |
| BCO POPULAR ESP | EUR0.10 (POST SUBD) | SPAIN | 147,031 | 1,242,632 |
| BCO SANT CENT HISP | EUR0.50(REGD) | SPAIN | 28,318 | 252,428 |
| BOLSAS Y MERCADOS | EUR3.23 | SPAIN | 455 | 11,631 |
| CAMPOFRIO FOOD GPO | EUR1 | SPAIN | 556 | 5,781 |
| CINTRA CONCES INFR | EUR0.2 | SPAIN | 41,069 | 303,708 |
| CODERE SA | EUR0.2 | SPAIN | 8,307 | 99,305 |
| CONST Y AUX FERR | ESP500 | SPAIN | 382 | 132,697 |
| CORPOR DERMOEST | EUR0.10 | SPAIN | 6,256 | 30,437 |
| CRITERIA CAIXACORP | EUR1 | SPAIN | 160,268 | 619,330 |

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|--------------------|----------------------------|-------|---------|-----------|
| DINAMIA CAP PRIVAD | EUR3 | SPAIN | 835 | 10,678 |
| DURO FELGUERA | EUR0.50 (POST SUBD) | SPAIN | 15,800 | 81,921 |
| ENAGAS SA | EUR1.5 | SPAIN | 31,257 | 676,063 |
| FAES FARMA SA | EUR0.1 REGD | SPAIN | 15,654 | 65,279 |
| FERSA ENERGIAS REN | EUR1 | SPAIN | 17,010 | 52,255 |
| FLUIDRA SA | EUR1 | SPAIN | 30,458 | 96,531 |
| FOM CONST Y CONTRA | EUR1 | SPAIN | 8,415 | 272,897 |
| GAMESA CORP TECNO | EUR0.17 | SPAIN | 34,731 | 615,059 |
| GAS NATURAL SDG | EUR1 | SPAIN | 20,666 | 554,139 |
| GENERAL DE ALQUILE | EUR1 | SPAIN | 348 | 2,661 |
| GESTEVIS TELECINO | EUR0.5 | SPAIN | 18,517 | 194,334 |
| GRIFOLA SA | EUR0.5 | SPAIN | 23,332 | 399,246 |
| GRUPO FERROVIAL SA | ORD NPV | SPAIN | 11,645 | 316,944 |
| IBERDROLA RENOVABL | EURO 5 | SPAIN | 155,928 | 661,080 |
| IBERDROLA SA | EUR0.75 (POST SUBDIVISION) | SPAIN | 651,292 | 5,920,845 |

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|---------------------------|---------------------------|-----------|---------|------------|
| IBERIALINEAS AERE | EUR 0.78 | SPAIN | 86,958 | 239,334 |
| IBEX 35 INDEX FUTURES | JAN09 XMRV | SPAIN | 50 | |
| INDITEX | EUR0.15 | SPAIN | 40,326 | 1,756,207 |
| INDRA SISTEMAS SA | EUR0.20 | SPAIN | 21,149 | 475,956 |
| INMOBILIA COLONIAL | EUR0.12 | SPAIN | 127,008 | 28,248 |
| LABORAT FARMA ROVI | EURO.06 | SPAIN | 9,880 | 81,029 |
| MAPFRE SA | EUR0.10 | SPAIN | 109,512 | 365,345 |
| MECALUX S.A. | EUR1 | SPAIN | 1,284 | 23,560 |
| NATRACEUTICAL SA | EURO.01 | SPAIN | 58,114 | 40,391 |
| PARQUESOL INMOBILI | EUR1 | SPAIN | 3,003 | 25,046 |
| PESCANOVA SA | ESP1000(BR) | SPAIN | 2,663 | 100,501 |
| PROMOTORA DE INFOR | EUR0.10 | SPAIN | 14,792 | 46,469 |
| RED ELECTRICA CORPORACION | EUR2 | SPAIN | 19,980 | 999,835 |
| RELIA BUSINESS SA | ORD EUR0.24 | SPAIN | 676 | 1,456 |
| RENTA 4 SERVICIOS | EUR0.4 | SPAIN | 9,103 | 66,685 |
| REPSOL YPF SA | EUR1 | SPAIN | 136,442 | 2,863,882 |
| SACYR VALLEHERMOSO SA | EUR1 | SPAIN | 17,196 | 152,264 |
| SERVICE POINT SOLU | EUR0.6 POST CONSOLIDATION | SPAIN | 10,207 | 9,080 |
| TELEFONICA SA | EUR 1 | SPAIN | 696,432 | 15,343,985 |
| UNION FENOSA SA | EUR1 | SPAIN | 69,576 | 1,714,740 |
| VISCOFAN SA | EUR0.30 | SPAIN | 7,704 | 150,568 |
| VOCENTO | EURO.2 | SPAIN | 11,947 | 55,965 |
| VUELING AIRLINES | EUR0.01 | SPAIN | 4,809 | 22,060 |
| ZARDOYA OTIS | EUR0.1 | SPAIN | 23,337 | 411,658 |
| ZELTIA SA | EUR0.05 | SPAIN | 14,796 | 68,900 |
| SRI LANKA RUPEE | | SRI LANKA | 2,414 | 21 |
| ACADEMEDIA | SER B SEK 1 | SWEDEN | 1,520 | 14,176 |
| AF AB | SER B NPV | SWEDEN | 13,470 | 202,699 |
| ALFA LAVAL AB | ORD SEK10 | SWEDEN | 71,628 | 611,396 |
| ASSA ABLOY | SEK1 SER B | SWEDEN | 59,654 | 667,604 |
| ATLAS COPCO AB | SER A NPV | SWEDEN | 126,831 | 1,070,564 |
| ATLAS COPCO AB | SER B NPV (POST SPLIT) | SWEDEN | 74,597 | 561,273 |
| AVANZA BANK HOLDING AB | SEK2.50 | SWEDEN | 11,755 | 105,540 |
| AXIS AB | SEK0.01 | SWEDEN | 8,691 | 63,194 |
| BE GROUP AB | NPV | SWEDEN | 34,598 | 85,752 |
| BETSSON AB | SER B NPV | SWEDEN | 9,198 | 79,675 |
| BOLIDEN AB (POST SPLIT) | NPV (POST SPLIT) | SWEDEN | 54,500 | 122,674 |
| BROSTROM AB | SER B NPV (POST SPLIT) | SWEDEN | 3,943 | 27,798 |
| BURE EQUITY AB | NPV | SWEDEN | 15,204 | 47,489 |
| BURE EQUITY AB | RTS EXP 23JAN09 | SWEDEN | 15,204 | 23,071 |
| CARDO AB | SWKR10 | SWEDEN | 1,042 | 15,087 |
| D CARNEGIE + CO AB | SEK2 | SWEDEN | 19,469 | 43,823 |
| EAST CAPITAL EXPL | NPV | SWEDEN | 8,578 | 43,606 |
| ELECTROLUX AB | SER B NPV (POST SPLIT) | SWEDEN | 48,006 | 405,213 |
| ENIRO AB | SEK 1 | SWEDEN | 22,680 | 30,688 |
| ERICSSON(LM)TEL | SER B NPV | SWEDEN | 559,489 | 4,160,111 |
| GETINGE AB | SER B NPV | SWEDEN | 3,764 | 43,433 |
| GETINGE AB | SER B NPV(S/R 18DEC08) | SWEDEN | 5 | 1 |
| GETINGE AB | SER B SEK0.50 | SWEDEN | 33,881 | 400,594 |
| GUNNEBO AB | SEK5 | SWEDEN | 6,091 | 11,939 |
| HEMTEX AB | SEK2.50 | SWEDEN | 5,263 | 9,684 |
| HENNES + MAURITZ | SEK0.25 SER B | SWEDEN | 90,560 | 3,498,515 |
| HEXPOL | SER B NPV | SWEDEN | 12,768 | 27,771 |
| HOLMEN AB | SEK50 SER B | SWEDEN | 9,900 | 242,244 |
| HQ AB | NPV (POST SPLIT) | SWEDEN | 9,047 | 66,926 |
| HUSQVARNA AB | SER B NPV | SWEDEN | 50,825 | 265,438 |
| INDUTRADE AB | SEK1 | SWEDEN | 3,637 | 30,470 |
| INVESTOR AB | SER B NPV | SWEDEN | 86,000 | 1,272,390 |
| JM AB | NPV | SWEDEN | 3,987 | 21,680 |
| KAPPAHL HOLDING AB | NPV | SWEDEN | 34,272 | 100,979 |
| KLOVERN AB | SEK5 | SWEDEN | 54,973 | 126,519 |
| KUNGSLEDEN | NPV | SWEDEN | 2,098 | 14,326 |
| LOOMIS AB | NPV B | SWEDEN | 11,951 | 74,052 |
| LUNDIN PETROLEUM | A NPV | SWEDEN | 41,439 | 214,847 |
| MEKONOMEN AB | NPV | SWEDEN | 2,661 | 23,555 |
| MODERN TIMES GROUP | SER B NPV | SWEDEN | 9,764 | 208,048 |

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|--------------------|-----------------------|--------|---------|-----------|
| NEONET AB | SEK0.05 | SWEDEN | 12,739 | 14,579 |
| NIBE INDUSTRIER AB | SER B NPV | SWEDEN | 11,603 | 65,146 |
| NISCAYAH GROUP AB | SER B NPV | SWEDEN | 40,711 | 34,235 |
| NOBIA AB | NPV(POST SPLIT) | SWEDEN | 40,512 | 86,065 |
| NORDEA BANK AB | ORD EUR0.39632 | SWEDEN | 393,312 | 2,720,574 |
| NORDNET AB | SER B SEK1.00 | SWEDEN | 46,813 | 50,910 |
| PA RESOURCES AB | CNV BDS (S/R 02JAN09) | SWEDEN | 22,672 | 29 |
| PA RESOURCES AB | NPV | SWEDEN | 22,672 | 32,970 |
| PEAB INDUSTRI | SER B NPV | SWEDEN | 15,197 | 61,880 |
| Q MED AB | NPV | SWEDEN | 989 | 3,052 |
| REZIDOR HOTEL GRP | NPV | SWEDEN | 39,128 | 93,021 |
| RNB RETAIL AND BRA | SEK1 | SWEDEN | 451,011 | 167,676 |
| SANDVIK AB | NPV (POST SPLIT) | SWEDEN | 190,502 | 1,180,407 |
| SAS AB | NPV | SWEDEN | 1,172 | 5,617 |

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|----------------------------|--------------------------------|-------------|-----------|------------|
| SCANIA AB | SER B NPV | SWEDEN | 68,000 | 668,568 |
| SECTRA AB | SEK1 SER B | SWEDEN | 4,619 | 20,443 |
| SECURITAS | SER B SEK1 | SWEDEN | 59,760 | 485,534 |
| SKAND ENSKILDA BKN | SER A SEK10 | SWEDEN | 87,668 | 673,478 |
| SKANSKA AB | SER B SEK3 | SWEDEN | 70,852 | 694,368 |
| SKF AB | SER B NPV | SWEDEN | 72,832 | 711,470 |
| SSAB AB | SER A NPV | SWEDEN | 34,125 | 293,439 |
| SSAB AB | SER B NPV | SWEDEN | 16,200 | 130,084 |
| SVENSKA CELLULOSA | SER B NPV (POST SPLIT) | SWEDEN | 106,260 | 896,927 |
| SVENSKA HANDELSBANKEN | SER A SEK4.30 | SWEDEN | | |
| SERIES A | | | 86,712 | 1,381,611 |
| SWEDBANK AB | SER A NPV | SWEDEN | 68,100 | 382,354 |
| SWEDISH KRONA | | SWEDEN | 3,478,937 | 439,929 |
| SWEDISH MATCH | NPV | SWEDEN | 48,122 | 680,029 |
| SYSTEMAIR AB | NPV | SWEDEN | 12,451 | 56,052 |
| TELE2 AB | SER B SEK1.25 | SWEDEN | 58,275 | 508,472 |
| TELIA SONERA AB | SEK3.2 | SWEDEN | 424,304 | 2,087,194 |
| VOLVO AB | SER B NPV (POST SPLIT) | SWEDEN | 205,600 | 1,115,364 |
| VOSTOK NAFTA LTD SDR | SDR USD1.00 | SWEDEN | 10,918 | 36,725 |
| WALLENSTAM | SER B SEK2 | SWEDEN | 789 | 6,735 |
| WIHLBORGS FAST AB | NPV | SWEDEN | 2,969 | 37,545 |
| ABB LTD | CHF2.02(REGD) | SWITZERLAND | 388,520 | 5,687,172 |
| ACINO HLDGS AG | CHF0.4 (REGD) (POST SUBD) | SWITZERLAND | 617 | 133,330 |
| ACTELION | CHF0.5 (REGD)(POST SUBD) | SWITZERLAND | 18,644 | 1,040,498 |
| ADECCO SA | CHF1(REGD) | SWITZERLAND | 23,463 | 788,750 |
| ARYZTA AG | CHF0.02 | SWITZERLAND | 15,429 | 495,769 |
| ASCOM HOLDING AG | CHF 10 REGD | SWITZERLAND | 5,250 | 40,398 |
| BACHEM HOLDING AG | CHF0.05 (REGD) CLS B | SWITZERLAND | 1,793 | 135,610 |
| BALOISE HLDGS | CHF0.1 REGD | SWITZERLAND | 10,016 | 738,719 |
| BASILEA PHARMACEUT | CHF1(REGD) | SWITZERLAND | 125 | 17,487 |
| BELIMO HOLDING AG | CHF10(REGD) | SWITZERLAND | 15 | 10,570 |
| BURCKHARDT COMPRESSION | CHF2.5 | SWITZERLAND | | |
| HOLDING | | | 86 | 12,160 |
| CHARLES VOGELE HLD | CHF4 | SWITZERLAND | 235 | 6,072 |
| CIBA HOLDING AG | CHF1(REGD) | SWITZERLAND | 4,789 | 215,974 |
| COLTENE HOLDING AG | CHF5 REGD | SWITZERLAND | 416 | 16,807 |
| CREDIT SUISSE GRP AG | CHF.04 (REGD) | SWITZERLAND | 200,282 | 5,362,932 |
| EFG INTERNATIONAL AG | CHF0.50 (REGD) | SWITZERLAND | 10,127 | 177,925 |
| GEBERIT | NEW ORD CHF0.10 REGD POST SUBD | SWITZERLAND | 7,527 | 799,834 |
| GIVAUDAN AG | CHF10 | SWITZERLAND | 1,257 | 980,823 |
| HOLCIM | CHF2(REGD) | SWITZERLAND | 40,600 | 2,300,164 |
| HUBER + SUHNER AG | CHF4 (REGD) | SWITZERLAND | 201 | 6,987 |
| IMPLENIA AG | CHF4.85 (REGD) | SWITZERLAND | 1,507 | 41,061 |
| JULIUS BAER HLDGS | CHF0.05 | SWITZERLAND | 40,542 | 1,522,872 |
| KABA HOLDINGS AG | CHF5.20 B (REGD) | SWITZERLAND | 48 | 11,771 |
| KUEHNE + NAGEL AG | CHF1(REGD)(POST SUBD) | SWITZERLAND | 10,321 | 655,032 |
| LINDT + SPRUENGLI | PTG CERT CHF10 | SWITZERLAND | 155 | 285,432 |
| LOGITECH INTL | CHF0.25(REGD) (POST SUBD) | SWITZERLAND | 32,951 | 506,796 |
| LONZA GROUP AG | CHF1 REGD | SWITZERLAND | 9,147 | 838,343 |
| MEYER BURGER TECHN | CHF0.50 (REGD) | SWITZERLAND | 247 | 27,825 |
| NESTLE SA | CHF0.10(REGD) | SWITZERLAND | 609,718 | 23,830,759 |
| NOBEL BIO CARE AG | CHF0.40(REGD) | SWITZERLAND | 22,763 | 458,104 |
| NOVARTIS AG | CHF0.50 REGD | SWITZERLAND | 394,105 | 19,513,631 |
| OC OERLIKON CORPORATION AG | CHF20 (REGD) | SWITZERLAND | 1,259 | 81,619 |
| PARGESA HLDGS SA | CHF20(BR)(POST SUBD) | SWITZERLAND | 5,213 | 342,848 |
| RICHEMONT CIE FIN | CHF1 | SWITZERLAND | 99,893 | 1,903,350 |
| ROCHE HOLDINGS AG | GENUSSSCHEINE NPV | SWITZERLAND | 116,158 | 17,734,462 |
| SCHINDLER HLDG AG | PTG CERT CHF0.10(POST SUBD) | SWITZERLAND | 9,643 | 435,786 |
| SCHWEITER TECH | CHF1 | SWITZERLAND | 239 | 84,206 |
| SGS SA | CHF1(REGD) | SWITZERLAND | 912 | 942,547 |
| SONOVA HOLDING AG | CHF0.05 | SWITZERLAND | 8,916 | 531,936 |
| STRAUMANN HLDG | CHF0.10(REGD) | SWITZERLAND | 1,469 | 256,024 |
| SULZER AG | CHF0.01(REGD) | SWITZERLAND | 5,187 | 292,404 |
| SWATCH GROUP | CHF 0.45 (REGD) | SWITZERLAND | 9,750 | 261,075 |
| SWATCH GROUP | CHF2.25(BR) | SWITZERLAND | 6,042 | 827,663 |
| SWISS FRANC | | SWITZERLAND | 189,749 | 178,277 |

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|------------------------------|---------------------------|-------------|---------|-----------|
| SWISS LIFE HOLDING AG | CHF17(REGD) | SWITZERLAND | 6,785 | 461,534 |
| SWISS REINSURANCE LTD | CHF0.1 REG D | SWITZERLAND | 67,304 | 3,180,712 |
| SWISSCOM AG | CHF1 (REGD) | SWITZERLAND | 4,331 | 1,381,476 |
| SYNGENTA AG | CHF0.10 | SWITZERLAND | 19,908 | 3,748,356 |
| TEMENOS GROUP AG | CHF5(REGD) | SWITZERLAND | 2,787 | 36,659 |
| UBS AG | CHF0.1 (POST SUBDIVISION) | SWITZERLAND | 491,599 | 6,854,258 |
| VALORA HLDG AG | CHF1.0(REGD) | SWITZERLAND | 654 | 94,627 |
| VON ROLL HOLDING | CHF0.10 | SWITZERLAND | 6,307 | 45,391 |
| YPSOMED HOLDING AG | CHF9.75 (REGD) | SWITZERLAND | 266 | 19,993 |
| ZUEBLIN HLDGS AG | CHF8.75 (REGD) | SWITZERLAND | 31,967 | 140,861 |
| ZURICH FINANCIAL SERVICES AG | COMMON STOCK | SWITZERLAND | 27,484 | 5,861,670 |
| ACCTON | TWD10 | TAIWAN | 551,000 | 146,237 |
| ACER INC | TWD10 | TAIWAN | 381,577 | 495,313 |
| ACTRON TECHNOLOGY | TWD10 | TAIWAN | 1,000 | 1,170 |
| ADVANCED SEMICONDT | TWD10 (ASE) | TAIWAN | 661,138 | 237,718 |
| ADVANTECH | TWD10 | TAIWAN | 39,279 | 56,852 |

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|---------------------------|-----------------|--------|-----------|-----------|
| ALCOR MICRO CORP | TWD10 | TAIWAN | 242,000 | 234,125 |
| ANPEC ELETRONICS | TWD10 | TAIWAN | 384,000 | 214,711 |
| ASIA CEMENT | TWD10 | TAIWAN | 275,030 | 238,424 |
| ASIA OPTICAL CO IN | TWD10 | TAIWAN | 23,695 | 27,834 |
| ASIA VITAL COMPONE | TWD10 | TAIWAN | 329,000 | 134,335 |
| ASTRO CORP | TWD10 | TAIWAN | 58,000 | 73,079 |
| ASUSTEK COMPUTER | TWD 10 | TAIWAN | 595,385 | 667,627 |
| AU OPTRONICS CORP | TWD10 | TAIWAN | 1,155,876 | 869,954 |
| BASSO INDUSTRY CORP | TWD10 | TAIWAN | 377,000 | 183,802 |
| C MEDIA ELECTRONIC | 10 TWD | TAIWAN | 78,000 | 95,070 |
| CATCHER TECHNOLOGY CO LTD | TWD10 | TAIWAN | 87,395 | 144,868 |
| CATHAY FINANCIAL H | TWD10 | TAIWAN | 1,020,348 | 1,134,825 |
| CATHAY REAL ESTATE | TWD10 | TAIWAN | 128,192 | 28,320 |
| CHANG HWA BANK | TWD10 | TAIWAN | 623,986 | 243,373 |
| CHANG WHA ELECTROM | TWD10 | TAIWAN | 6,000 | 7,130 |
| CHENG SHIN IND | TWD10 | TAIWAN | 129,858 | 111,585 |
| CHENG UEI PRECISIO | TWD10 | TAIWAN | 37,485 | 41,120 |
| CHI MEI OPTOELECTR | TWD10 | TAIWAN | 737,492 | 242,700 |
| CHINA AIRLINES | TWD10 | TAIWAN | 176,886 | 41,071 |
| CHINA CHEMICAL | TWD10 | TAIWAN | 171,000 | 71,385 |
| CHINA DEV FIN HLDG | TWD10 | TAIWAN | 1,480,927 | 326,708 |
| CHINA MOTOR CO | TWD10 | TAIWAN | 77,899 | 20,651 |
| CHINA STEEL | TWD10 | TAIWAN | 1,566,767 | 1,102,819 |
| CHINA TRUST FINANCE | TWD10 | TAIWAN | 1,331,005 | 563,745 |
| CHINESE GAMER INTL | TWD10 | TAIWAN | 10,000 | 28,795 |
| CHIPBOND TECHNOLO | TWD10 | TAIWAN | 338,000 | 87,852 |
| CHUNGHWA TELECOM | TWD10 | TAIWAN | 1,020,368 | 1,663,407 |
| CHUNGWHA PICTURE T | TWD10 | TAIWAN | 1,026,895 | 104,511 |
| CMC MAGNETICS CORP | TWD10 | TAIWAN | 373,000 | 58,761 |
| COMPAL COMMUN INC | TWD10 | TAIWAN | 27,562 | 14,865 |
| COMPAL ELECTRONIC | TWD10 | TAIWAN | 531,887 | 279,574 |
| CONCORD SECURITIES | TWD10 | TAIWAN | 725,164 | 156,885 |
| CONTREL TECHNOLOGY | TWD10 | TAIWAN | 381,000 | 143,958 |
| D LINK | TWD10 | TAIWAN | 74,035 | 51,774 |
| DELTA ELECTRONICS | TWD10 | TAIWAN | 247,245 | 478,398 |
| E SUN FINANCIAL HL | TWD10 | TAIWAN | 505,735 | 134,532 |
| EFUN TECHNOLOGIES | TWD10 | TAIWAN | 6,000 | 4,370 |
| ELITE SEMICONDUCTOR | TWD 10 | TAIWAN | 168,000 | 103,663 |
| EPISTAR CORP | TWD10 | TAIWAN | 60,393 | 54,471 |
| ETERNAL CHEMICAL | TWD10 | TAIWAN | 79,182 | 38,845 |
| ETRON TECHNOLOGY I | TWD10 | TAIWAN | 682,000 | 154,821 |
| EVA AIRWAYS | TWD10 | TAIWAN | 173,340 | 39,614 |
| EVERGREEN MARINE | TWD10 | TAIWAN | 178,331 | 83,954 |
| EVERLIGHT ELECTRON | TWD10 | TAIWAN | 43,859 | 57,734 |
| FAR EAST DEPT | TWD10 | TAIWAN | 133,350 | 75,578 |
| FAR EAST TEXTILE | TWD10 | TAIWAN | 473,369 | 302,905 |
| FAR EASTONE TELECO | TWD10 | TAIWAN | 122,000 | 138,662 |
| FEDERAL CORP | TWD10 | TAIWAN | 70,000 | 22,503 |
| FIRICH ENTERPRISES | TWD10 | TAIWAN | 16,229 | 32,193 |
| FIRST FINANCIAL HO | TWD10 | TAIWAN | 744,308 | 391,228 |
| FIRST HOTEL | TWD10 | TAIWAN | 94,000 | 54,708 |
| FIRST STEAMSHIP | TWD10 2500 | TAIWAN | 55,000 | 51,618 |
| FLYTECH TECHNOLOGY | TWD10 | TAIWAN | 65,000 | 91,109 |
| FORMOSA CHEM+FIBRE | TWD10 | TAIWAN | 475,618 | 579,704 |
| FORMOSA EPITAXY | TWD10 | TAIWAN | 101,000 | 36,162 |
| FORMOSA PETROCHEMI | TWD10 | TAIWAN | 319,000 | 659,035 |
| FORMOSA PLASTIC | TWD10 | TAIWAN | 689,728 | 916,331 |
| FORMOSA TAFFETA CO | TWD10 | TAIWAN | 119,319 | 61,808 |
| FOXCONN TECH CO | TWD10 | TAIWAN | 78,272 | 184,125 |
| FUBON FINANCIAL HL | TWD10 | TAIWAN | 599,000 | 436,227 |
| FUBON NO.1 | REIT NO.1 TWD10 | TAIWAN | 53,000 | 15,665 |
| G SHANK ENTERPRISE | TWD10 | TAIWAN | 61,000 | 23,327 |
| GENIUS ELECTRONIC | TWD10 | TAIWAN | 85,000 | 63,586 |
| GLOBAL MIXED MODE | TWD10 | TAIWAN | 3,000 | 8,008 |
| GLOBE UNION INDUST | TWD10 | TAIWAN | 203,000 | 77,320 |
| HANNSTAR DISPLAY C | TWD 10 | TAIWAN | 745,962 | 97,286 |

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|------------------------------|-------|--------|---------|-----------|
| HARKATEK CORP | TWD10 | TAIWAN | 92,000 | 46,255 |
| HEY SONG | TWD10 | TAIWAN | 248,000 | 74,586 |
| HON HAI PRECISION | TWD10 | TAIWAN | 982,451 | 1,921,913 |
| HORIZON FORTUNE | TWD10 | TAIWAN | 887,000 | 181,087 |
| HTC CORPORATION | TWD10 | TAIWAN | 105,456 | 1,050,768 |
| HUA ENG WIRE+CABLE | TWD10 | TAIWAN | 128,000 | 19,892 |
| HUA NAN FINANCIAL | TWD10 | TAIWAN | 578,379 | 324,279 |
| HUNG POO REAL ESTATE | TWD10 | TAIWAN | 3,000 | 2,180 |
| HUNG SHENG CONSTRU | TWD10 | TAIWAN | 821,000 | 204,137 |
| I CHIUN PRECISION IND CO LTD | TA 10 | TAIWAN | 87,000 | 38,307 |
| ICHIA TECHNOLOGY | TWD10 | TAIWAN | 145,000 | 30,707 |
| ICP ELECTRONICS IN | TWD10 | TAIWAN | 45,000 | 35,651 |
| INNOLUX DISPLAY CO | TWD10 | TAIWAN | 378,605 | 279,760 |
| INOTERA MEMORIES I | TWD10 | TAIWAN | 528,940 | 129,906 |

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|------------------------------|---------|--------|------------|-----------|
| INVENTEC APPLIANCE | TWD10 | TAIWAN | 32,340 | 21,335 |
| INVENTEC CORP | TWD10 | TAIWAN | 212,814 | 59,983 |
| ITE TECH INC | TWD10 | TAIWAN | 8,000 | 9,995 |
| JOHNSON HEALTH TEC | TWD10 | TAIWAN | 2,000 | 1,265 |
| KEE TAI PROPERTIES | TWD10 | TAIWAN | 386,000 | 77,628 |
| KENMEC MECHANICAL | TWD10 | TAIWAN | 75,000 | 51,763 |
| KGI SECURITIES | TWD10 | TAIWAN | 418,000 | 135,011 |
| KINDOM CONST | TWD10 | TAIWAN | 277,000 | 61,278 |
| KINGS TOWN CONST | TWD10 | TAIWAN | 60,000 | 24,499 |
| KINKO OPTICAL CO | TWD10 | TAIWAN | 727,000 | 211,113 |
| KINSUS INTERCONNE | TWD10 | TAIWAN | 36,180 | 33,955 |
| KUOYANG CONSTR | TWD10 | TAIWAN | 127,000 | 33,668 |
| KWONG FONG INDS | TWD10 | TAIWAN | 536,000 | 75,293 |
| L+K ENGINEERING CO | TWD10 | TAIWAN | 1,000 | 513 |
| LARGAN PRECISION CO | TWD10 | TAIWAN | 14,509 | 89,968 |
| LEALEA ENTERPRISE | TWD10 | TAIWAN | 475,000 | 57,895 |
| LEOFOO DEVELOPMENT | TWD10 | TAIWAN | 270,000 | 103,663 |
| LI PENG ENTERPRISE | TWD0.10 | TAIWAN | 362,000 | 34,636 |
| LITE ON TECHNOLOGY | TWD10 | TAIWAN | 315,357 | 206,119 |
| LONG CHEN PAPER | TWD10 | TAIWAN | 192,000 | 35,629 |
| MACRONIX INTL | TWD10 | TAIWAN | 429,084 | 113,096 |
| MEDIATEK INC | TWD10 | TAIWAN | 146,792 | 986,277 |
| MEGA FINANCIAL HD | TWD10 | TAIWAN | 1,429,385 | 498,704 |
| MERCURIES + ASSOC | TWD10 | TAIWAN | 642,000 | 197,581 |
| MICROELECTRONICS | TWD10 | TAIWAN | 138,000 | 51,301 |
| MIN AIK TECHNOLOGY | TWD10 | TAIWAN | 63,000 | 45,880 |
| MITAC INTL | TWD10 | TAIWAN | 156,931 | 56,187 |
| MITAC TECHNOLOGY CORP | TWD10 | TAIWAN | 124,000 | 53,842 |
| MJC PROBE INC | TWD10 | TAIWAN | 56,000 | 36,773 |
| MOSEL VITELIC INC | TWD10 | TAIWAN | 148,320 | 32,992 |
| MOTECH INDUSTRIES | TWD10 | TAIWAN | 18,908 | 44,594 |
| NAN YA PCB CORP | TWD10 | TAIWAN | 25,660 | 53,950 |
| NAN YA PLASTIC | TWD10 | TAIWAN | 852,837 | 917,336 |
| NANYA TECHNOLOGY CORPORATION | TWD10 | TAIWAN | 385,572 | 70,963 |
| NATIONAL PETROLEUM | TWD10 | TAIWAN | 167,000 | 101,773 |
| NEW TAIWAN DOLLAR | | TAIWAN | 37,201,637 | 1,133,574 |
| NOVATEK MICROELECT | TWD10 | TAIWAN | 75,445 | 71,496 |
| PACIFIC ELEC WIRE | TWD10 | TAIWAN | 51,632 | 4,091 |
| PAN INTERNATIONAL | TWD10 | TAIWAN | 52,500 | 36,794 |
| PAN JIT INTERNATIONAL INC | COM | TAIWAN | 1,000 | 360 |
| PARAGON TECHNOLOGI | TWD10 | TAIWAN | 2,000 | 3,407 |
| PLOTECH CO LTD | TWD10 | TAIWAN | 427,000 | 160,688 |
| POLARIS SECURITIES | TWD10 | TAIWAN | 285,920 | 100,627 |
| POU CHEN | TWD10 | TAIWAN | 358,096 | 159,855 |
| POWERCHIP SEMICOND | TWD10 | TAIWAN | 1,174,338 | 139,913 |
| POWERTECH TECHNOLO | TWD10 | TAIWAN | 68,310 | 113,649 |
| PRESIDENT CHAIN ST | TWD10 | TAIWAN | 69,198 | 165,309 |
| PROMOS TECHNOLOGIE | TWD10 | TAIWAN | 985,000 | 72,934 |
| QISDA CORP | TWD10 | TAIWAN | 194,721 | 38,567 |
| QUANTA COMPUTER | TWD10 | TAIWAN | 336,150 | 354,403 |
| RADIUM LIFE TECH C | TWD10 | TAIWAN | 13,000 | 3,878 |
| RDC SEMICONDUCTOR TWD10 | TWD10 | TAIWAN | 13,000 | 17,687 |
| REALTEK SEMICOND | TWD10 | TAIWAN | 56,024 | 54,030 |
| RICH DEVELOPMENT C | TWD10 | TAIWAN | 296,003 | 47,894 |
| RICHTEK TECHNOLOG | TWD10 | TAIWAN | 14,300 | 57,081 |
| SAMPO | TWD10 | TAIWAN | 760,000 | 93,790 |
| SANYANG INDUSTRY | TWD10 | TAIWAN | 29,000 | 5,443 |
| SDI CORP | TWD10 | TAIWAN | 230,000 | 74,989 |
| SEA SONIC ELECTRON | TWD10 | TAIWAN | 55,000 | 55,389 |
| SHIN KONG FINANCIAL | TWD10 | TAIWAN | 613,119 | 166,273 |
| SHINING BUILDING | TWD10 | TAIWAN | 33,000 | 14,027 |
| SILICONWARE PRECIS | TWD10 | TAIWAN | 454,259 | 387,569 |
| SINBON ELECTRONICS CO LTD | TWD10 | TAIWAN | 253,000 | 58,590 |
| SINKONG SPINNING | TWD10 | TAIWAN | 166,000 | 69,044 |
| SINO AMERICAN SILI | TWD10 | TAIWAN | 31,537 | 64,673 |

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|------------------------|-------|--------|-----------|---------|
| SINOPAC HLDG | TWD10 | TAIWAN | 989,335 | 215,545 |
| SINTEK PHOTRONIC C | TWD10 | TAIWAN | 1,112,000 | 143,329 |
| SOFT WORLD INTL CO | TWD10 | TAIWAN | 1,000 | 2,624 |
| SOUTHEAST CEMENT TWD10 | TWD10 | TAIWAN | 1,288,000 | 361,070 |
| SPRINGSOFT SYS CO LTD | TWD10 | TAIWAN | 125,000 | 60,752 |
| ST SHINE OPTICAL | TWD10 | TAIWAN | 4,000 | 13,042 |
| SYNNEX TECH INTL | TWD10 | TAIWAN | 142,840 | 147,985 |
| TA I TECHNOLOGY | TWD10 | TAIWAN | 57,000 | 24,229 |
| TA JUNG TRANSPORT | TWD10 | TAIWAN | 80,000 | 34,371 |
| TA YA ELEC WIR+CAB | TWD10 | TAIWAN | 290,000 | 48,601 |
| TAH SHIN INDL | TWD10 | TAIWAN | 20,000 | 9,324 |
| TAIFLEX SCIENTIFIC | TWD10 | TAIWAN | 93,000 | 34,714 |
| TAISHIN FINANCIAL | TWD10 | TAIWAN | 789,732 | 139,090 |
| TAIWAN CEMENT | TWD10 | TAIWAN | 451,709 | 370,941 |
| TAIWAN COOPERATIVE | TWD10 | TAIWAN | 266,800 | 134,953 |

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|-----------------------|----------------------|----------|-----------|-----------|
| TAIWAN FERTILIZER | TWD10 | TAIWAN | 110,000 | 174,965 |
| TAIWAN GLASS | TWD10 | TAIWAN | 112,216 | 63,942 |
| TAIWAN MASK CORP | TWD10 | TAIWAN | 417,000 | 107,242 |
| TAIWAN MOBILE CO | TWD10 | TAIWAN | 308,365 | 457,596 |
| TAIWAN NANO ELECTR | TWD10 | TAIWAN | 225,000 | 61,155 |
| TAIWAN PAIHO | TWD10 | TAIWAN | 157,000 | 45,639 |
| TAIWAN PINEAPPLE CORP | POST SPLIT SHARES | TAIWAN | 4,034 | |
| TAIWAN SECOM CO | TW 10 | TAIWAN | 34,016 | 49,234 |
| TAIWAN SEMICON MAN | TWD10 | TAIWAN | 3,716,109 | 5,027,584 |
| TAIWAN SURFACE MOU | TWD10 | TAIWAN | 4,000 | 2,712 |
| TAIWAN TEA CORP | TWD10 | TAIWAN | 42,000 | 15,485 |
| TATUNG | TWD 10 | TAIWAN | 650,862 | 120,780 |
| TECO ELEC + MACHINE | TWD10 | TAIWAN | 299,775 | 92,258 |
| TECOM CO | TWD10 | TAIWAN | 257,000 | 91,232 |
| TEST RESEARCH INC | TWD10 | TAIWAN | 46,000 | 19,974 |
| TONG HSING ELECTRONIC | TWD10 | TAIWAN | 20,000 | 17,490 |
| TONG TAI MACHINE | TWD10 | TAIWAN | 174,000 | 88,013 |
| TOPCO SCIENTIFIC C | TWD10 | TAIWAN | 184,000 | 121,385 |
| TOPCO TECHNOLOGIES | TWD10 | TAIWAN | 16,000 | 18,331 |
| TRANSCEND INFORMAT | TWD10 | TAIWAN | 47,231 | 87,070 |
| TRIPOD TECHNOLOGY | TWD10 | TAIWAN | 54,060 | 52,960 |
| TSANN KUEN ENTERPR | TWD10 | TAIWAN | 646,000 | 248,022 |
| TUNG HO STEEL | TW 10 | TAIWAN | 119,000 | 76,872 |
| TYNTEK CORP | TWD10 | TAIWAN | 481,000 | 138,358 |
| U MING MARINE | TWD10 | TAIWAN | 65,000 | 77,838 |
| UNI PRESIDENT ENT | TWD10 | TAIWAN | 482,534 | 424,926 |
| UNIMICRON TECHNOLO | TWD10 | TAIWAN | 129,805 | 53,792 |
| UNITY OPTO TECHNOL | TWD10 | TAIWAN | 190,000 | 51,585 |
| UTD INTEGRATION SE | TWD10 | TAIWAN | 79,000 | 26,479 |
| UTD MICRO ELECT | TWD10 | TAIWAN | 2,141,021 | 484,727 |
| VANGUARD INTERNATI | TWD10 | TAIWAN | 137,691 | 31,257 |
| VIA TECHNOLOGIES | TWD10 | TAIWAN | 132,080 | 31,915 |
| WAFER WORKS CORP | TWD10 | TAIWAN | 28,842 | 38,845 |
| WAFFER TECHNOLOGY | TWD10 | TAIWAN | 153,000 | 27,926 |
| WALSIN LIHWA W + C | TWD10 | TAIWAN | 450,696 | 87,343 |
| WAN HAI LINES | TWD10 | TAIWAN | 151,337 | 65,251 |
| WELLYPOWER OPTRONI | COM | TAIWAN | 160,000 | 72,643 |
| WELTREND SEMICOND | TWD10 | TAIWAN | 100,000 | 38,546 |
| WINBOND ELECTRONIC | TWD10 | TAIWAN | 465,843 | 43,862 |
| WINTECH MICROELECT | TWD10 | TAIWAN | 876,000 | 338,997 |
| WINTEK CORP | TWD10 | TAIWAN | 169,715 | 33,200 |
| WISTRON CORP | TWD10 | TAIWAN | 174,582 | 132,461 |
| YA HSING IND CO | TWD10 | TAIWAN | 126,905 | 23,047 |
| YAGEO CORP | TW 10 | TAIWAN | 320,440 | 40,424 |
| YANG MING MARINE | TWD10 | TAIWAN | 228,783 | 70,410 |
| YOSUN INDUSTRIAL C | TWD10 | TAIWAN | 46,000 | 17,801 |
| YOUNGTEK ELECTRONI | TWD10 | TAIWAN | 7,000 | 7,135 |
| YUANTA FINL HOLDS | TWD10 | TAIWAN | 931,788 | 417,371 |
| YUFO ELECTRONICS C | TWD10 | TAIWAN | 78,000 | 51,575 |
| YULON MOTOR | TWD10 | TAIWAN | 103,492 | 44,465 |
| YUNSHIN CONSTRUCT | TWD10 | TAIWAN | 19,000 | 18,295 |
| ZINWELL | TWD10 | TAIWAN | 43,690 | 48,392 |
| ADVANCED INFO SERV | THB1 (ALIEN MARKET) | THAILAND | 156,498 | 353,223 |
| AIRPORTS OF THAILA | THB10(ALIEN MARKET) | THAILAND | 77,200 | 32,185 |
| BANGKOK BANK | THB10(ALIEN MARKET) | THAILAND | 168,500 | 336,709 |
| BANGKOK BANK | THB10(LOCAL) | THAILAND | 72,200 | 143,237 |
| BANPU CO | THB10 (ALIEN MKT) | THAILAND | 25,000 | 165,325 |
| BEC WORLD | THB1 (ALIEN MKT) | THAILAND | 162,800 | 65,532 |
| C P ALL PLC | THB1(ALIEN MARKET) | THAILAND | 346,300 | 118,487 |
| CENT PATTANA PUB | THB1 ALIEN | THAILAND | 110,600 | 15,900 |
| ELECTRICITY GENRTG | THB10(ALIEN MKT) | THAILAND | 19,188 | 40,550 |
| GLOW ENERGY | THB10(ALIEN MARKET) | THAILAND | 86,600 | 56,024 |
| IRPC PUBLIC CO LTD | THB1(ALIEN MKT) | THAILAND | 1,580,600 | 96,345 |
| ITF FIN + SECS | THB10(ALIEN MKT) | THAILAND | 2,750 | |
| KASIKORNBANK PCL | THB10 (ALIEN MARKET) | THAILAND | 210,300 | 272,096 |
| KASIKORNBANK PCL | THB10 (NVDR) | THAILAND | 7,300 | 9,445 |

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|----------------------|-----------------------|----------|---------|---------|
| KASIKORNBANK PCL | THBH10 LOCAL | THAILAND | 87,100 | 112,694 |
| KRUNG THAI BANK LTD | THB5.15(ALIEN MARKET) | THAILAND | 492,100 | 52,917 |
| LAND + HOUSES | THB1 (ALIEN MKT) | THAILAND | 358,400 | 39,570 |
| PTT AROMATICS AND RE | THB10 | THAILAND | 181,146 | 49,479 |
| PTT CHEMICAL | THB10(ALIEN MKT) | THAILAND | 44,762 | 38,932 |
| PTT EXPLORTN + PRD | THB1(ALIEN MKT) | THAILAND | 205,075 | 619,117 |
| PTT PUBLIC COMPANY | THB10(ALIEN MARKET) | THAILAND | 146,324 | 736,248 |
| RATCHABURI ELECTRIC | THB10(ALIEN MKT) | THAILAND | 63,400 | 69,725 |
| SIAM CEMENT CO | THB1 (ALIEN MARKET) | THAILAND | 76,988 | 241,279 |
| SIAM CITY CEMENT | THB10(ALIEN MARKET) | THAILAND | 11,300 | 39,313 |
| SIAM COMMERCIAL BK | THB10(ALIEN MARKET) | THAILAND | 157,625 | 222,071 |
| THAI AIRWAYS INTL | THB10(ALIEN MARKET) | THAILAND | 91,400 | 14,454 |
| THAILAND BAHT | | THAILAND | 157,500 | 4,528 |
| AKBANK | TRY1 | TURKEY | 172,649 | 534,669 |

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|--------------------------------|-----------------------------|----------------|-----------|------------|
| AKSA | TRY1 | TURKEY | 123,181 | 128,488 |
| AKSIGORTA | TRY1 | TURKEY | 21,205 | 39,291 |
| ANADOLU EFES | TRY1 | TURKEY | 43,162 | 288,026 |
| ARCELIK | TRY1 | TURKEY | 17,316 | 23,110 |
| ASYA KATILIM BANKA | TRY1 | TURKEY | 31,938 | 24,003 |
| BAGFAS | TRY1 | TURKEY | 609 | 24,068 |
| DOGAN SIRKETLER GRUBY HLDG AS | TRY1 | TURKEY | 90,888 | 60,651 |
| DOGAN YAYIN HLDGS | TRY1 | TURKEY | 37,480 | 16,026 |
| ENKA INSAAT | TRY1 | TURKEY | 25,550 | 86,905 |
| EREGLI DEMIR CELIK | TRY1 | TURKEY | 110,189 | 294,123 |
| FINANS FINANCIAL KIRALAMA A.S. | TRY1 | TURKEY | 35,512 | 28,759 |
| FORD OTOMOTIV SAN | TRY1 | TURKEY | 12,156 | 34,338 |
| HACI OMER SABANCI HLDGS A S | TRY1 | TURKEY | 86,324 | 195,746 |
| IHLAS HLDG | TRY1 | TURKEY | 330,096 | 47,050 |
| KOC HLDG | TRY1 | TURKEY | 77,022 | 130,740 |
| MARDIN CIMENTO | TRY1 | TURKEY | 734 | 1,512 |
| OTOKAR | TRY1 | TURKEY | 10,657 | 59,033 |
| PETKIM | TRY1 | TURKEY | 15,711 | 47,026 |
| T SISE CAM | TRY1 | TURKEY | 57,563 | 40,650 |
| TAT KONSERVE | TRY1 | TURKEY | 41,114 | 32,231 |
| TOFAS(TURK OTOMOBIL FAB) | TRY1 | TURKEY | 19,927 | 14,847 |
| TRAKYA CAM | TRY1 | TURKEY | 3,155 | 1,881 |
| TUPRAS(T PETR RAF) | TRY1 | TURKEY | 24,019 | 252,094 |
| TURKCELL ILETISIM | TRY1 | TURKEY | 105,508 | 598,118 |
| TURKISH LIRA | | TURKEY | 184,224 | 119,355 |
| TURKIYE GARANTI BANKASI | TRY1 | TURKEY | 402,848 | 678,591 |
| TURKIYE HALK BANKA | TRY1 | TURKEY | 55,449 | 165,251 |
| TURKIYE IS BANKASI | SER C TRY1 | TURKEY | 185,073 | 491,610 |
| TURKIYE VAKIFLAR | TRY1 | TURKEY | 143,874 | 109,059 |
| VESTEL ELECTRONIK | TRY1 | TURKEY | 192,452 | 105,983 |
| YAPI VE KREDI BANKASI A S | TRY1 | TURKEY | 187,775 | 255,476 |
| ZORLU ENRJI | TRY1 | TURKEY | 9,867 | 13,361 |
| 3I GROUP | ORD GBP0.738636 | UNITED KINGDOM | 70,129 | 274,252 |
| ACCSYS TECHNOLOGIE | ORD EUR0.01 | UNITED KINGDOM | 12,984 | 28,877 |
| AERO INVENTORY | ORD GBP0.0125 | UNITED KINGDOM | 6,459 | 21,196 |
| AFREN | ORD GBP0 | UNITED KINGDOM | 94,527 | 35,336 |
| AIR BERLIN PLC | EUR0.25 (REGD) | UNITED KINGDOM | 8,816 | 57,965 |
| AMEC | ORD GBP0.50 | UNITED KINGDOM | 60,241 | 426,778 |
| ANGLO AMERICAN | USD0.54(POST CONSOLIDATION) | UNITED KINGDOM | 245,692 | 5,461,149 |
| ANITE PLC | ORD GBP0.10 | UNITED KINGDOM | 69,590 | 27,014 |
| ANTISOMA | GBP0.01 | UNITED KINGDOM | 80,354 | 27,149 |
| ANTOFAGASTA | ORD GBP0.05 | UNITED KINGDOM | 71,971 | 440,292 |
| ARENA LEISURE | ORD GBP0.05 | UNITED KINGDOM | 684,393 | 243,537 |
| ARK THERAPEUTICS | ORD GBP0.01 | UNITED KINGDOM | 41,187 | 23,243 |
| ASHTAD GROUP | ORD GBP0.10 | UNITED KINGDOM | 58,890 | 36,196 |
| ASOS PLC | ORD GBP0.035 | UNITED KINGDOM | 23,237 | 82,604 |
| ASSOCIATED BRITISH FOODS PLC | ORD GBP0.05 15/22P | UNITED KINGDOM | 65,368 | 686,075 |
| ASTRAZENECA | ORD USD0.25 | UNITED KINGDOM | 270,691 | 10,924,454 |
| ASTRO ALL ASIA NET | ORD GBP0.10 | UNITED KINGDOM | 83,700 | 53,462 |
| AUTONOMY CORP | ORD GBP0.003333 | UNITED KINGDOM | 20,860 | 285,219 |
| AVEVA GROUP | ORD GBP0.0333 | UNITED KINGDOM | 1,675 | 13,727 |
| AVIS EUROPE | ORD GBP0.01 | UNITED KINGDOM | 157,769 | 8,915 |
| AVIVA PLC | ORD GBP0.25 | UNITED KINGDOM | 493,158 | 2,765,249 |
| BAE SYSTEMS | ORD GBP0.025 | UNITED KINGDOM | 653,402 | 3,539,299 |
| BALFOUR BEATTY | ORD GBP0.50 | UNITED KINGDOM | 86,508 | 409,511 |
| BARCLAYS | ORD GBP0.25 | UNITED KINGDOM | 1,563,702 | 3,448,759 |
| BARRATT DEVEL | ORD GBP0.10 | UNITED KINGDOM | 31,880 | 32,085 |
| BERKELEY GP HLDGS | UTS(COMP NEW ORD + B SHS) | UNITED KINGDOM | 15,502 | 194,240 |
| BG GROUP | ORD GBP0.10 | UNITED KINGDOM | 621,955 | 8,557,648 |
| BHP BILLITON PLC | ORD USD0.5 | UNITED KINGDOM | 405,626 | 7,546,465 |
| BIG YELLOW GROUP | ORD GBP0.10 | UNITED KINGDOM | 3,323 | 11,407 |
| BOWLEVEN | ORD GBP0.1 | UNITED KINGDOM | 27,216 | 11,445 |
| BP PLC | ORD USDO.25 | UNITED KINGDOM | 3,114,637 | 23,554,652 |
| BREWIN DOLPHIN | ORD GBP0.01 | UNITED KINGDOM | 50,942 | 76,355 |

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| BRIT AMER TOBACCO | ORD GBP0.25 | UNITED KINGDOM | 341,553 | 8,839,224 |
| BRIT AMER TOBACCO | ORD GBP0.25 | UNITED KINGDOM | 35,537 | 942,759 |
| BRITISH AIRWAYS | ORD GBP0.25 | UNITED KINGDOM | 109,877 | 283,882 |
| BRITISH ENERGY NEW | ORD GBP0.1 | UNITED KINGDOM | 192,295 | 2,138,513 |
| BRITISH LAND CO | ORD GBP0.25 | UNITED KINGDOM | 95,249 | 754,563 |
| BRITISH SKY BROADCAST | ORD GBP0.50 | UNITED KINGDOM | 211,349 | 1,458,562 |
| BRITVIC | ORD GBP0.2(WI) | UNITED KINGDOM | 14,864 | 56,472 |
| BROWN(N)GROUP | ORD GBP0.1105263 | UNITED KINGDOM | 1,911 | 5,584 |
| BSS GROUP PLC | ORD GBP0.05 | UNITED KINGDOM | 4,539 | 16,348 |
| BT GROUP | ORD GBP0.05 | UNITED KINGDOM | 1,433,941 | 2,787,350 |
| BTG | ORD GBP0.10 | UNITED KINGDOM | 72,135 | 145,197 |
| BUNZL | ORD GBP0.32142857 | UNITED KINGDOM | 60,342 | 511,865 |
| BURBERRY GROUP | ORD GBP.0005 | UNITED KINGDOM | 81,231 | 258,982 |
| CABLE + WIRELESS | ORD GBP0.25 | UNITED KINGDOM | 459,447 | 1,033,792 |
| CADBURY PLC | ORD GBP0.10 | UNITED KINGDOM | 254,857 | 2,218,678 |
| CAIRN ENERGY PLC | ORD GBP0.061538 | UNITED KINGDOM | 23,880 | 691,820 |

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|----------------------------|--------------------------------|----------------|-----------|------------|
| CAPE PLC | ORD GBP0.25 | UNITED KINGDOM | 69,427 | 49,909 |
| CAPITA PLC | ORD GBP0.02066666 | UNITED KINGDOM | 111,377 | 1,181,777 |
| CARNIVAL PLC | ORD USD1.66 | UNITED KINGDOM | 30,152 | 654,167 |
| CARPETRIGHT | ORD GBP0.01 | UNITED KINGDOM | 180 | 906 |
| CARPHONE WAREHOUSE | ORD GBP0.10 | UNITED KINGDOM | 79,395 | 102,450 |
| CATTLES PLC | ORD GBP0.10 | UNITED KINGDOM | 1,111 | 288 |
| CENTRICA ORD | GBP0.0617284 | UNITED KINGDOM | 939,933 | 3,594,695 |
| CERES POWER HLDGS | ORD GBP0.05 | UNITED KINGDOM | 2,776 | 3,273 |
| CHEMRING GROUP | ORD GBP0.05 | UNITED KINGDOM | 2,180 | 61,119 |
| CLARKSON PLC | ORD GBP0.25 | UNITED KINGDOM | 3,827 | 18,983 |
| CLIMATE EXCHANGE PLC | ORD GBP0.01 | UNITED KINGDOM | 4,105 | 51,937 |
| CLS HOLDINGS | ORD GBP0.25 | UNITED KINGDOM | 18,864 | 82,721 |
| COBHAM ORD | GBP0.025 | UNITED KINGDOM | 208,283 | 615,388 |
| COMPASS GROUP | ORD GBP0.10 | UNITED KINGDOM | 344,435 | 1,703,528 |
| COMPUTACENTER | ORD GBP0.06 | UNITED KINGDOM | 16,896 | 21,863 |
| CONNAUGHT | ORD GBP0.02 | UNITED KINGDOM | 18,977 | 94,949 |
| CORIN GROUP PLC | GBP0.025 | UNITED KINGDOM | 21,563 | 15,656 |
| CRANSWICK | ORD GBP0.10 | UNITED KINGDOM | 7,071 | 59,473 |
| CSR | ORD GBP0.001 | UNITED KINGDOM | 26,461 | 64,485 |
| DAILY MAIL + GEN TST | A NON VTG GBP0.125 | UNITED KINGDOM | 52,978 | 205,657 |
| DANA PETROLEUM | ORD GBP0.15 | UNITED KINGDOM | 3,319 | 47,337 |
| DATA CASH GROUP PLC | ORD GBP0.01 | UNITED KINGDOM | 24,531 | 80,591 |
| DEBENHAMS ORD | ORD GBP0.01 | UNITED KINGDOM | 64,058 | 22,564 |
| DECHRA PHARMA | ORD GBP0.01 | UNITED KINGDOM | 39,884 | 211,023 |
| DELTA | ORD GBP0.25 | UNITED KINGDOM | 1,839 | 2,201 |
| DEVELOPMENT SECS | ORD GBP0.50 | UNITED KINGDOM | 14,591 | 56,536 |
| DEVRO | ORD GBP0.10 | UNITED KINGDOM | 78,929 | 90,217 |
| DIAGEO | ORD GBX28.935185 | UNITED KINGDOM | 473,920 | 6,548,049 |
| DIGNITY | ORD GBP0.09 | UNITED KINGDOM | 8,219 | 70,901 |
| DOMINO PRINTING SCIENCES | ORD GBP0.05 | UNITED KINGDOM | 31,578 | 92,165 |
| DOMINOS PIZZA | ORD GBP0.015625 | UNITED KINGDOM | 32,975 | 78,937 |
| DRAX GROUP | ORD GBP0.1155172 | UNITED KINGDOM | 62,273 | 502,280 |
| DTZ HOLDINGS | NEW ORD GBP0.05 | UNITED KINGDOM | 105,000 | 1,510 |
| DTZ HOLDINGS | ORD GBP0.05 | UNITED KINGDOM | 60,000 | 24,370 |
| DUNELM GROUP PLC | ORD GBP0.01 (WI) | UNITED KINGDOM | 32,963 | 59,241 |
| E2V TECHNOLOGIES | ORD GBP0.05 | UNITED KINGDOM | 18,163 | 54,839 |
| EAGA PLC | ORD GBP0 | UNITED KINGDOM | 4,971 | 10,328 |
| EASY JET | GPB 0.25 | UNITED KINGDOM | 1,991 | 8,022 |
| ELEMENTIS | ORD GBP0.05 | UNITED KINGDOM | 12,498 | 6,693 |
| ENTERPRISE INNS PLC | ORD GBP0.025 | UNITED KINGDOM | 95,218 | 75,979 |
| EURASIAN NATURAL | ORD USD0.20 | UNITED KINGDOM | 60,064 | 284,978 |
| EUROMONEY INST INV | ORD GBP0.0025 | UNITED KINGDOM | 7,436 | 23,574 |
| EVOLUTION GROUP PLC | GBP0.01 | UNITED KINGDOM | 93,699 | 115,856 |
| F + C ASSET MANAGEMENT PLC | ORD GBP0.001 | UNITED KINGDOM | 260,084 | 216,883 |
| FENNER | ORD GBP0.25 | UNITED KINGDOM | 42,940 | 43,988 |
| FIDESSA GROUP PLC | ORD GBP0.10 | UNITED KINGDOM | 10,108 | 71,647 |
| FINDEL | ORD GBP0.05 | UNITED KINGDOM | 88,811 | 125,134 |
| FIRSTGROUP | ORD GBP0.05 | UNITED KINGDOM | 88,353 | 551,308 |
| FISHER(J)+ SONS | ORD .25 | UNITED KINGDOM | 11,119 | 56,112 |
| FRIENDS PROVIDENT | ORD GBP0.10 | UNITED KINGDOM | 424,894 | 525,978 |
| FTSE 100 INDEX FUTURES | MAR09 XLIF | UNITED KINGDOM | 780 | |
| G4S PLC | ORD GBP0.25 | UNITED KINGDOM | 232,561 | 685,448 |
| GALIFORM | ORD GBP0.10 | UNITED KINGDOM | 14,950 | 3,278 |
| GENUS | ORD GBP0.10 | UNITED KINGDOM | 6,962 | 66,564 |
| GKN | ORD GBP0.50 | UNITED KINGDOM | 128,134 | 178,698 |
| GLAXOSMITHKLINE | ORD GBP0.25 | UNITED KINGDOM | 855,730 | 15,803,540 |
| GO AHEAD GROUP | ORD 0.10 | UNITED KINGDOM | 965 | 14,415 |
| GRAINGER PLC | ORD GBP0.05 | UNITED KINGDOM | 13,612 | 26,469 |
| HALFORDS GRUP | ORD GBP 0.01 | UNITED KINGDOM | 10,438 | 36,505 |
| HAMMERSON PLC | ORD GBP0.25 | UNITED KINGDOM | 52,488 | 403,736 |
| HAMWORTHY | ORD GBP0.05 | UNITED KINGDOM | 14,997 | 51,317 |
| HAYS | ORD GBP0.01 | UNITED KINGDOM | 265,937 | 266,690 |
| HBOS | ORD GBP0.25 | UNITED KINGDOM | 998,282 | 990,343 |
| HBOS PLC | ORD GBP0.25 SUB SHS CLAIMS PUR | UNITED KINGDOM | 1,381,522 | |
| HEADLAM GROUP | ORD GBP0.05 | UNITED KINGDOM | 3,235 | 9,791 |
| HELICAL BAR | ORD GBP0.01(POST REORG) | UNITED KINGDOM | 24,829 | 99,954 |

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|--------------------------------|---------------------|----------------|-----------|------------|
| HELPHIRE GROUP | ORD GBP0.05 | UNITED KINGDOM | 43,028 | 60,626 |
| HERITAGE OIL LTD | ORD NPV | UNITED KINGDOM | 18,215 | 53,687 |
| HILL (WILLIAM) | ORD GBP0.10 | UNITED KINGDOM | 67,132 | 207,516 |
| HMV GROUP | ORD GBP0.01 | UNITED KINGDOM | 57,538 | 89,343 |
| HOGG ROBINSON GROUP PLC | ORD GBP0.01 | UNITED KINGDOM | 44,512 | 3,181 |
| HOLIDAYBREAK | GBP0.05 | UNITED KINGDOM | 3,066 | 8,618 |
| HOME RETAIL GROUP | ORD GBP0 | UNITED KINGDOM | 167,490 | 509,311 |
| HSBC HLDGS | ORD USD0.50(UK REG) | UNITED KINGDOM | 1,668,709 | 15,882,619 |
| HSBC INFRASTRUCTUR | ORD GBP0.0001 | UNITED KINGDOM | 95,808 | 158,410 |
| ICAP | ORD GBP0.10 | UNITED KINGDOM | 96,024 | 396,918 |
| IMAGINATION TECHNOLOGIES GROUP | ORD GBP0.10 | UNITED KINGDOM | 53,314 | 47,908 |
| IMI | ORD GBP0.25 | UNITED KINGDOM | 61,118 | 238,793 |
| IMPERIAL ENERGY CO | ORD GBP0.025 | UNITED KINGDOM | 13,402 | 240,281 |
| IMPERIAL TOBACCO | ORD GBP0.10 | UNITED KINGDOM | 188,701 | 5,019,141 |

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|-----------------------------|--------------------------------|----------------|-----------|-----------|
| INCHCAPE | ORD GBP0.01 | UNITED KINGDOM | 77,975 | 41,200 |
| INNOVATION GROUP | ORD GBP0.02 | UNITED KINGDOM | 334,371 | 26,873 |
| INTERCONTL HOTELS | ORD GBP0.13617 | UNITED KINGDOM | 48,085 | 388,534 |
| INTERNATIONAL POWER | ORD GBP0.50 | UNITED KINGDOM | 280,430 | 968,660 |
| INVENSY | ORD GBP0.10 | UNITED KINGDOM | 145,246 | 362,316 |
| INVESTEC | ORD GBP0.0002 | UNITED KINGDOM | 76,504 | 313,482 |
| INVISTA REAL ESTATE | ORD GBP0.001 | UNITED KINGDOM | 9,649 | 4,925 |
| IP GROUP | ORD GBP0.02 | UNITED KINGDOM | 64,832 | 50,335 |
| ITE GROUP | ORD GBP0.01 | UNITED KINGDOM | 81,625 | 71,294 |
| ITV | ORD GBP0.10 | UNITED KINGDOM | 613,631 | 350,694 |
| JAZZTEL | EUR.08 | UNITED KINGDOM | 258,421 | 57,475 |
| JJB SPORTS | ORD GBP.05 | UNITED KINGDOM | 118,562 | 6,972 |
| JKX OIL + GAS | ORD .10 | UNITED KINGDOM | 11,315 | 30,137 |
| JOHNSON MATTHEY | ORD GBP1 | UNITED KINGDOM | 39,404 | 620,352 |
| KAZAKHMYS | ORD GBP0.20 | UNITED KINGDOM | 38,611 | 128,235 |
| KIER GROUP | ORD GBP0.01 | UNITED KINGDOM | 59 | 766 |
| KINGFISHER | ORD GBP0.157142857 | UNITED KINGDOM | 434,229 | 842,822 |
| KOFAX | ORD GBP0.025 | UNITED KINGDOM | 64,753 | 129,407 |
| LADBROKES | ORD GBP0.28333 | UNITED KINGDOM | 114,860 | 305,509 |
| LAND SECS GP | ORD GBP.10 | UNITED KINGDOM | 87,464 | 1,158,170 |
| LEGAL + GENERAL GP | ORD GBP0.025 | UNITED KINGDOM | 1,116,317 | 1,232,629 |
| LIBERTY INTERNATIONAL | ORD GBP0.50 | UNITED KINGDOM | 45,928 | 315,638 |
| LLOYDS BANKING GROUP PLC | ORD GBP0.25 | UNITED KINGDOM | 1,048,774 | 1,899,923 |
| LLOYDS TSB GROUP | NEW GBP0.25(CLAIM PURP 12JAN09 | UNITED KINGDOM | 455,902 | |
| LOGICA PLC | ORD GBP0.10 | UNITED KINGDOM | 262,430 | 260,343 |
| LONDON STOCK EXCHANGE GROUP | ORD GBP0.06918604 | UNITED KINGDOM | | |
| LONMIN | ORD USD1 | UNITED KINGDOM | 27,934 | 204,827 |
| LOOKERS | GBP0.05 | UNITED KINGDOM | 28,825 | 377,547 |
| MAJESTIC WINE | ORD GBP0.075 | UNITED KINGDOM | 154,799 | 50,633 |
| MAN GROUP | ORD USD0.03428571 | UNITED KINGDOM | 29,465 | 46,388 |
| MARKS + SPENCER GP | ORD GBP0.25 | UNITED KINGDOM | 335,145 | 1,144,405 |
| MARSHALLS PLC | ORD GBP0.25 | UNITED KINGDOM | 296,019 | 913,979 |
| MAX PETROLEUM | ORD GBP0.0001 | UNITED KINGDOM | 474,728 | 614,286 |
| MCBRIDE | ORD GBP0.10 | UNITED KINGDOM | 48,384 | 1,656 |
| MEARS GROUP | ORD GBP0.10 | UNITED KINGDOM | 15,235 | 26,723 |
| MEGGITT | ORD GBP0.01 | UNITED KINGDOM | 49,916 | 189,464 |
| MELROSE RESOURCES | ORD GBP0.05 | UNITED KINGDOM | 127,287 | 292,354 |
| MICRO FOCUS | ORD GBP0.10 | UNITED KINGDOM | 20,453 | 55,284 |
| MINERVA PLC | ORD GBP0.10 | UNITED KINGDOM | 16,228 | 65,912 |
| MISYS | ORD GBP0.25 | UNITED KINGDOM | 173,991 | 33,771 |
| MISYS | ORD GBP0.01 | UNITED KINGDOM | 4,177 | 5,960 |
| MITCHELLS+BUTLERS | ORD GBP0.085416 | UNITED KINGDOM | 72,411 | 166,574 |
| MONDI | ORD GBP0 | UNITED KINGDOM | 66,397 | 194,504 |
| MONEYSUPERMARKET.COM | ORD GBP0 | UNITED KINGDOM | 2,489 | 1,906 |
| MORRISON(W)SUPRMKT | ORD GBP0.10 | UNITED KINGDOM | 2,489 | 1,906 |
| MOTHERCARE | ORD GBP0.10 | UNITED KINGDOM | 452,226 | 1,822,152 |
| MOUCHEL GROUP PLC | ORD GBP0.50 | UNITED KINGDOM | 28,326 | 135,617 |
| NATIONAL GRID | ORD GBP0.0025 | UNITED KINGDOM | 25,973 | 127,432 |
| NATL EXPRESS GRP | ORD GBP0.11395 | UNITED KINGDOM | 463,373 | 4,556,909 |
| NEXT GROUP | ORD GBP0.05 | UNITED KINGDOM | 24,783 | 176,288 |
| NORTHERN FOODS | ORD GBP0.10 | UNITED KINGDOM | 36,221 | 562,950 |
| NORTHGATE | ORD GBP0.25 | UNITED KINGDOM | 46,215 | 37,708 |
| NUMIS CORP41 | ORD GBP0.05 | UNITED KINGDOM | 3,776 | 4,153 |
| OLD MUTUAL | ORD GBP0.05 | UNITED KINGDOM | 6,603 | 11,535 |
| OLD MUTUAL | GBP0.10 | UNITED KINGDOM | 923,913 | 730,596 |
| OLD MUTUAL | ORD GBP0.10 | UNITED KINGDOM | 530,257 | 435,906 |
| OXFORD BIOMEDICA | ORD GBP0.01 | UNITED KINGDOM | 227,967 | 21,730 |
| PAYPOINT PLC | ORD GBP0.0033 | UNITED KINGDOM | 11,471 | 82,462 |
| PEARSON | ORD GBP0.25 | UNITED KINGDOM | 149,959 | 1,382,019 |
| PENDRAGON ORD | GBP0.05 | UNITED KINGDOM | 1,082,731 | 25,686 |
| PERSIMMON | ORD GBP0.10 | UNITED KINGDOM | 55,274 | 182,583 |
| PHOENIX IT | ORD GBP0.01 | UNITED KINGDOM | 13,090 | 32,465 |
| POUND STERLING | | UNITED KINGDOM | 1,654,818 | 2,379,215 |
| PREMIER FARNELL | ORD GBP0.05 | UNITED KINGDOM | 1,750 | 3,497 |
| PREMIER OIL | ORD SHS PV GBP 0.5 | UNITED KINGDOM | 3,030 | 42,910 |
| PRUDENTIAL PLC | ORD GBP0.05 | UNITED KINGDOM | 466,999 | 2,796,498 |
| PSION | W ORD (CONS) | UNITED KINGDOM | 54,376 | 39,676 |

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|-----------------------------|--------------------------|----------------|---------|-----------|
| PV CRYSTALOX SOLAR | ORD GBP0.02 | UNITED KINGDOM | 35,143 | 50,527 |
| QUINTAIN ESTATE + DEV | ORD GBP0.25 | UNITED KINGDOM | 782 | 413 |
| RANK GROUP | ORD GBP0.1388888 | UNITED KINGDOM | 83,953 | 81,777 |
| RATHBONE BROTHERS | ORD GBP0.05 | UNITED KINGDOM | 1,585 | 18,994 |
| RAYMARINE | ORD GBP0.01 | UNITED KINGDOM | 29,783 | 5,567 |
| RECKITT BENCKISER GROUP PLC | ORD GBP0.10 | UNITED KINGDOM | 114,800 | 4,255,086 |
| REDROW | ORD GBP0.10 | UNITED KINGDOM | 16,773 | 39,308 |
| REED ELSEVIER | ORD GBP0.14 | UNITED KINGDOM | 204,614 | 1,487,099 |
| REGAL PETROLEUM | ORD SHS | UNITED KINGDOM | 39,138 | 22,508 |
| RENTOKIL INITIAL | ORD GBP0.01 (POST REORG) | UNITED KINGDOM | 346,240 | 219,035 |
| RESTAURANT GROUP | ORD GBP0.28125 | UNITED KINGDOM | 37,320 | 57,145 |
| REXAM | ORD | UNITED KINGDOM | 117,929 | 595,129 |
| RIGHTMOVE PLC | ORD GBP0.01 | UNITED KINGDOM | 14,135 | 35,768 |
| RIO TINTO | ORD GBP0.10(REGD) | UNITED KINGDOM | 178,851 | 3,831,432 |
| ROBERT WISEMN DAIR | ORD GBP0.10 | UNITED KINGDOM | 8,148 | 34,910 |

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|---------------------------------|-----------------------------|----------------|-----------|------------|
| ROBERTS WALTERS | ORD GBP0.20 | UNITED KINGDOM | 10,113 | 14,831 |
| ROLLS ROYCE GROUP | ORD GBP0.20 | UNITED KINGDOM | 338,574 | 1,633,163 |
| ROYAL BK SCOT GRP | ORD GBP0.25 | UNITED KINGDOM | 3,072,905 | 2,182,527 |
| ROYAL DUTCH SHELL | A SHS EUR0.07 (UK LIST) | UNITED KINGDOM | 584,578 | 15,170,615 |
| ROYAL DUTCH SHELL | B SHS EUR0.07 (UK LIST) | UNITED KINGDOM | 494,861 | 12,280,259 |
| RSA INSURANCE GROUP PLC | ORD GBP0.275 | UNITED KINGDOM | 614,459 | 1,220,029 |
| SABMILLER PLC | ORD USD0.10 | UNITED KINGDOM | 168,327 | 2,814,602 |
| SAGE GROUP | ORD GBP0.01 | UNITED KINGDOM | 240,086 | 586,812 |
| SAINSBURY(J) | ORD GBP0.28571428 (POST REC | UNITED KINGDOM | 200,072 | 944,942 |
| SALAMANDER ENERGY | ORD GBP0.10 (WI) | UNITED KINGDOM | 64,814 | 116,483 |
| SAVILLS | ORD GBP 0.025 | UNITED KINGDOM | 17,714 | 56,985 |
| SCHRODERS | NEW ORD GBP1.0 | UNITED KINGDOM | 21,197 | 261,484 |
| SCOT + SOUTHERN EN | ORD GBP0.50 | UNITED KINGDOM | 162,136 | 2,836,962 |
| SCOTT WILSON GROUP | ORD GBP0.1 | UNITED KINGDOM | 40,101 | 54,772 |
| SDL | ORD GBP0.01 | UNITED KINGDOM | 29,792 | 98,089 |
| SEGRO PLC | GBP0.01 | UNITED KINGDOM | 80,892 | 287,267 |
| SENIOR | ORD GBP0.10 | UNITED KINGDOM | 40,329 | 22,613 |
| SERCO GROUP | ORD GBP0.02 | UNITED KINGDOM | 87,867 | 569,120 |
| SEVERN TRENT | ORD GBP0.9789 | UNITED KINGDOM | 42,685 | 735,217 |
| SHANKS GROUP | ORD GBP0.10 | UNITED KINGDOM | 15,461 | 24,230 |
| SIBIR ENERGY ORD | ORD GBP0.10 (POST REORG) | UNITED KINGDOM | 936 | 1,649 |
| SMITH + NEPHEW | ORD USD0.20 | UNITED KINGDOM | 164,046 | 1,034,234 |
| SMITH NEWS PLC | ORD GBP0.05 | UNITED KINGDOM | 33,936 | 34,398 |
| SMITHS GROUP | ORD GBP0.375 | UNITED KINGDOM | 71,487 | 909,607 |
| SOCO INTERNATIONAL | ORD GBP0.20 | UNITED KINGDOM | 1,803 | 28,385 |
| SOUTHERN CROSS HEA | ORD GBP0.01 | UNITED KINGDOM | 59,451 | 72,654 |
| SPICE PLC | ORD GBP0.02 | UNITED KINGDOM | 62,605 | 74,709 |
| SPIRENT COMMUNICATIONS PLC | ORD GBP0.03333 | UNITED KINGDOM | 70,119 | 36,545 |
| ST IVES | ORD GBP0.10 | UNITED KINGDOM | 20,167 | 23,921 |
| ST MODWEN PROPS | ORD GBP0.10 | UNITED KINGDOM | 397 | 671 |
| STAGECOACH GROUP | ORD GBP0.009824(POST CONS) | UNITED KINGDOM | 101,217 | 204,099 |
| STANDARD CHARTERED | ORD USD0.50 | UNITED KINGDOM | 354,281 | 4,456,967 |
| STANDARD LIFE | ORD GBP0.10 | UNITED KINGDOM | 413,168 | 1,199,946 |
| STHREE ORD | GBP0.01 (WI) | UNITED KINGDOM | 26,580 | 55,412 |
| SYNERGY HEALTH PLC | ORD GBP0.00625 | UNITED KINGDOM | 3,737 | 20,699 |
| TANFIELD GROUP PLC | GBP0.01 | UNITED KINGDOM | 133,720 | 9,613 |
| TANJONG | GBP0.075(MALAY CERTS) | UNITED KINGDOM | 40,700 | 156,448 |
| TATE + LYLE | GBP 0.25 | UNITED KINGDOM | 86,399 | 497,812 |
| TELECITY GROUP | ORD GBP0.002 | UNITED KINGDOM | 6,922 | 17,516 |
| TESCO | ORD GBP0.05 | UNITED KINGDOM | 1,459,504 | 7,554,249 |
| THE GAME GROUP | ORD GBP0.05 | UNITED KINGDOM | 23,747 | 43,361 |
| THOMAS COOK GROUP | ORD EUR0.10 | UNITED KINGDOM | 90,976 | 231,648 |
| THOMSON REUTERS PL | ORD GBP0.25 | UNITED KINGDOM | 34,581 | 750,755 |
| TOMKINS | USD0.09 | UNITED KINGDOM | 159,597 | 282,237 |
| TREVERIA | ORD SHS EUR0.01 | UNITED KINGDOM | 90,775 | 9,224 |
| TT ELECTRONICS PLC | ORD GBP0.25 | UNITED KINGDOM | 236,810 | 119,166 |
| TUI TRAVEL PLC | ORD GBP0.10 | UNITED KINGDOM | 100,731 | 338,169 |
| TULLETT PREBON PLC | ORD GBP0.25 | UNITED KINGDOM | 1,759 | 3,452 |
| TULLOW OIL | ORD GBP0.10 | UNITED KINGDOM | 133,881 | 1,269,455 |
| UMECO | ORD GBP0.25 | UNITED KINGDOM | 11,324 | 42,331 |
| UNILEVER PLC | ORD GBP0.031111 | UNITED KINGDOM | 249,851 | 5,672,137 |
| UNITE GROUP | ORD GBP0.25 | UNITED KINGDOM | 34,855 | 73,290 |
| UNITED UTILITIES G | ORD GBP0.05 | UNITED KINGDOM | 126,384 | 1,138,405 |
| UTV MEDIA PLC ORD | GBP0.05 | UNITED KINGDOM | 16,827 | 26,612 |
| VECTURA GROUP | ORD SHS | UNITED KINGDOM | 96,808 | 71,333 |
| VEDANTA RESOURCES | ORD USD0.10 | UNITED KINGDOM | 27,251 | 239,587 |
| VODAFONE GROUP | ORD USD0.11428571 | UNITED KINGDOM | 9,147,533 | 18,281,099 |
| WETHERSPOON (JD) | ORD GBP0.02 | UNITED KINGDOM | 7,655 | 34,229 |
| WH SMITH PLC | GBP0.2209 | UNITED KINGDOM | 16,667 | 85,907 |
| WHITBREAD | ORD GBP0.76797385 | UNITED KINGDOM | 32,017 | 422,118 |
| WINCANTON | ORD GBP0.10 | UNITED KINGDOM | 27,759 | 71,440 |
| WOLFSON MICROELECTRONICS PLC | ORD GBP0.001 | UNITED KINGDOM | 57,157 | 66,153 |
| WOLSELEY | ORD GBP0.25 | UNITED KINGDOM | 121,566 | 671,161 |
| WORKSPACE GROUP | ORD GBP0.10 | UNITED KINGDOM | 21,029 | 18,670 |
| WPP PLC | ORD GBP0.10 | UNITED KINGDOM | 207,028 | 1,198,060 |

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|--------------------------------|------------------------|----------------|---------|-----------|
| XCHANGING PLC | ORD GBP0.05 | UNITED KINGDOM | 20,017 | 67,776 |
| XSTRATA | COM STK USD0.5 | UNITED KINGDOM | 117,938 | 1,085,219 |
| YELL GROUP | ORD GBP0.01 | UNITED KINGDOM | 92,747 | 56,673 |
| CENCOSUD S A | SPONSORED ADR 144A | UNITED STATES | 13,583 | 289,355 |
| COMPANIA CERVECERIAS UNIDAS SA | SPONSORED ADR | UNITED STATES | 959 | 25,078 |
| CRESUD SA CIFYA | SPONSORED ADR | UNITED STATES | 1,377 | 12,324 |
| DISTRIBUCION Y SERVICIO D + S | SPONSORED ADR | UNITED STATES | 11,057 | 267,469 |
| GAZPROM NEFT | SPONSORED ADR | UNITED STATES | 12,600 | 125,370 |
| IRSA INVERSIONES Y REPRESENT | GLOBAL DEPOSITARY RCPT | UNITED STATES | 2,154 | 9,478 |
| KOMERCNI BANKA A S | GLOBAL DEPOSITARY RCPT | UNITED STATES | 3,590 | 188,475 |
| KT CORP | SPONSORED ADR | UNITED STATES | 3,170 | 46,504 |
| LAN CHILE S A | SPONSORED ADR | UNITED STATES | 26,005 | 209,340 |
| NOVATEK JT STK CO | SPONSORED GDR 144A | UNITED STATES | 690 | 18,630 |
| OJSC OC ROSNEFT | SPONSORED GDR 144A | UNITED STATES | 123,400 | 462,750 |
| OPEN JT STK CO VIMPEL COMMN | SPONSORED ADR | UNITED STATES | 90,625 | 648,875 |

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|---|--|---------------|-----------|-------------------------|
| PETBRAS ENERGIA PARTICPACION | SPONSORED ADR REPSTG 2 CL B SH | UNITED STATES | | |
| POSCO | SPONSORED ADR | UNITED STATES | 30,287 | 184,448 |
| RELIANCE CAP LTD | GDR 144A | UNITED STATES | 4,113 | 309,503 |
| RELIANCE INFRASTRUCTURE LTD | GLOBAL DEPOSITARY RCPT 144A | UNITED STATES | 3,776 | 41,988 |
| RYANAIR HOLDGS PLC | SPONSORED ADR | UNITED STATES | 1,652 | 58,949 |
| SEVERSTAL JT STK CO | SPONSORED GDR REG S OCT 2006 | UNITED STATES | 2,546 | 74,038 |
| SK TELECOM LTD | SPONSORED ADR | UNITED STATES | 46,001 | 126,043 |
| SOCIEDAD QUIMICA MINERA DE CHI | SPONSORED ADR REPSTG SER B SHS | UNITED STATES | 8,277 | 150,476 |
| SOUTHERN COPPER CORP DEL STATE STREET BANK + TRUST CO | COM | UNITED STATES | 16,855 | 411,093 |
| SURGUTNEFTEGAZ | SHORT TERM INVESTMENT FUND | UNITED STATES | 4,936 | 79,272 |
| SURGUTNEFTEGAZ JSC | ADR REPR 10 ORD RUB1 | UNITED STATES | 5,483,147 | 5,483,147 |
| SYNTHEX INC | SPONSORED ADR REPSTG PFD SHS | UNITED STATES | 124,145 | 633,140 |
| TELE NORTE LESTE PARTICIPACOES | CHF0.001(POST SUBD) | UNITED STATES | 11,334 | 1,420,544 |
| TEVA PHARMACEUTICAL INDS LTD | SPONSORED ADR REPSTG PFD | UNITED STATES | 4,373 | 60,872 |
| TRANSPORTADORA DE GAS DEL SUR | ADR | UNITED STATES | 4,647 | 197,823 |
| URALSVY ASINFORM JSC | SPONSORED ADR REPSTG 5 CL B SH | UNITED STATES | 12,024 | 25,010 |
| VALE SA | SPONSORED ADR | UNITED STATES | 6,900 | 15,525 |
| VERIFONE HLDGS INC | DEPOSITORY RECEIPTS | UNITED STATES | 25,277 | 269,200 |
| VTB BANK SPON | COM | UNITED STATES | 980 | 4,802 |
| BOLIVAR FUERTE | | UNITED STATES | 136,000 | 280,160 |
| COMPANIA ANON NAACL TELE DE VEZ | SPON ADR REPST 7 CL D SHRS | VENEZUELA | 55,012 | 25,619 |
| Unsettled Transactions | | | 2,078 | 3,117 |
| | | | | (446,464) |
| | Sub - Total : | | | \$ 1,911,453,190 |
| | Other Assets / Liabilities - Net | | | 4,256,209 |
| | Total : EXHIBIT A - Total International Stock Market Index Fund | | | \$ 1,915,709,399 |

n / a - Cost is not applicable

EXHIBIT B - Small/Mid-Cap Stock Index Fund

(Managed by State Street Global Advisors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n/a) | (e) Fair value |
|-----|---|---|-------------------|-------------------|
| | | | Shares | |
| | STEINER LEISURE LTD | SHS BAHAMAS | 18,900 | \$ 557,928 |
| | ULTRAPETROL BAHAMAS LIMITED | COM BAHAMAS | 13,200 | 42,108 |
| | ACCENTURE LTD BERMUDA | SHS A BERMUDA | 595,027 | 19,510,935 |
| | AIRCASTLE LTD | SHS BERMUDA | 48,500 | 231,830 |
| | ALLIED WORLD ASSURANCE COMPANY | SHS BERMUDA | 48,500 | 1,969,100 |
| | AMERICAN SAFETY INSURANCE HLD | SHS BERMUDA | 9,304 | 122,906 |
| | ARCH CAP GROUP LTD | SHS BERMUDA | 45,525 | 3,191,303 |
| | ARGO GROUP INTERNATIONAL HOLD | COM BERMUDA | 30,329 | 1,028,760 |
| | ASPEN INSURANCE HOLDINGS LTD | SHS BERMUDA | 88,600 | 2,148,550 |
| | ASSURED GUARANTY LTD | SHS BERMUDA | 53,200 | 606,480 |
| | AXIS CAPITAL HOLDINGS LTD | SHS BERMUDA | 147,600 | 4,298,112 |
| | BUNGE LIMITED | SHS BERMUDA | 120,617 | 6,244,342 |
| | CASTLEPOINT HOLDINGS LTD | COM BERMUDA | 31,923 | 432,876 |
| | CENTRAL EUROPEAN MEDIA ENTERPR | SHS A BERMUDA | 35,014 | 760,504 |
| | ENDURANCE SPECIALTY HOLDINGS | SHS BERMUDA | 49,100 | 1,499,023 |
| | ENERGY XXI BERMUDA LIMITED | USD UNRESTRICTED SHS BERMUDA | 66,500 | 52,535 |
| | ENSTAR GROUP LTDD | COM STK USD1.00 BERMUDA | 6,400 | 378,496 |
| | EVEREST REINSURANCE GROUP LTD | SHS BERMUDA | 61,964 | 4,717,939 |
| | FLAGSTONE REINSURANCE HLD LTD | COM STK USD0.01 BERMUDA | 26,200 | 255,974 |
| | FOSTER WHEELER LTD | SHS NEW BERMUDA | 132,751 | 3,103,718 |
| | FRONTLINE LTD | SHS BERMUDA | 46,500 | 1,376,865 |
| | GENPACT LTD | SHS BERMUDA | 58,787 | 483,229 |
| | GLOBAL CROSSING LTD | SHS NEW BERMUDA | 35,400 | 281,076 |
| | GOLAR LNG LIMITED | SHS BERMUDA | 32,131 | 217,206 |
| | IPC HOLDINGS LTD BERMUDA | SHS BERMUDA | 46,400 | 1,387,360 |
| | LAZARD LTD | SHS A BERMUDA | 75,100 | 2,233,474 |
| | MAIDEN HOLDINGS LTD | SHS BERMUDA | 46,900 | 146,797 |
| | MARVELL TECHNOLOGY GROUP LTD | SHS BERMUDA | 477,455 | 3,184,625 |
| | MAX CAPITAL GROUP LTD | SHS BERMUDA | 56,000 | 991,200 |

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| | | | | |
|--------------------------------|--------------|------------------|---------|-----------|
| MF GLOBAL LTD | COM STK USD1 | BERMUDA | 97,400 | 198,696 |
| MONTPELIER RE HOLDINGS LTD | CDT SHS | BERMUDA | | |
| NORDIC AMERICAN TANKER SHIPPIN | SHS | BERMUDA | 92,118 | 1,546,661 |
| ONEBEACON INSURANCE GROUP LTD | CL A | BERMUDA | 34,000 | 1,147,500 |
| PARTNERRE LTD | COM | BERMUDA | 25,600 | 267,264 |
| PLATINUM UNDERWRITERS HOLDINGS | SHS | BERMUDA | 53,350 | 3,802,255 |
| PRIMUS GUARANTY LTD | SHS | BERMUDA | 48,500 | 1,749,880 |
| SHIP FINANCE INTL | COM USD1 | BERMUDA | 41,832 | 47,688 |
| SIGNET JEWELERS LTD | ORD USD0.18 | BERMUDA | 42,200 | 466,310 |
| TBS INTRENATIONAL LTD | SHS A | BERMUDA | 81,600 | 707,472 |
| TEXTAINER GROUP HOLDING LTD | SHS | BERMUDA | 5,600 | 56,168 |
| VALIDUS HOLDINGS LTD | COM SHS | BERMUDA | 9,500 | 100,700 |
| VISTAPRINT LTD | SHS | BERMUDA | 61,500 | 1,608,840 |
| WARNER CHILCOTT LIMITED | SHS A | BERMUDA | 44,400 | 826,284 |
| WHITE MOUNTAINS INS GROUP LTD | SHS | BERMUDA | 92,660 | 1,343,570 |
| WILLIS GROUP HOLDINGS LTD | SHS | BERMUDA | 8,889 | 2,374,341 |
| XOMA LTD | COM | BERMUDA | 1,000 | 24,880 |
| LULULEMON ATHLETICA INC | COM | CANADA | 118,700 | 73,594 |
| PRECISION DRILLING TR | TR UNIT | CANADA | 12,500 | 99,125 |
| APEX SILVER MINES LTD | SHS | CAYMAN ISLANDS | 30,403 | 255,081 |
| CONSOLIDATED WATER CO LTD | SHS | CAYMAN ISLANDS | 54,400 | 53,312 |
| FRESH DEL MONTE PRODUCE | SHS | CAYMAN ISLANDS | 12,500 | 156,250 |
| GARMIN LTD | COM | CAYMAN ISLANDS | 44,700 | 1,002,174 |
| GREENLIGHT CAPITAL RE LTD | CL A | CAYMAN ISLANDS | 124,175 | 2,380,435 |
| HERBALIFE LTD | SHS | CAYMAN ISLANDS | 27,500 | 357,225 |
| SEAGATE TECHNOLOGY | SHS | CAYMAN ISLANDS | 62,400 | 1,352,832 |
| SMART MODULAR TECHNOLOGIES WWH | SHS | CAYMAN ISLANDS | 481,382 | 2,132,522 |
| UNITED AMER INDY LTD | COM | CAYMAN ISLANDS | 48,371 | 74,491 |
| AMDOCS LTD | SHS | GUERNSEY, C.I. | 22,200 | 284,382 |
| ROYAL CARIBBEAN CRUISES LTD | SHS | LIBERIA | 196,750 | 3,598,558 |
| DHT MARITIME INC | SHS | MARSHALL ISLANDS | 134,941 | 1,855,439 |
| EAGLE BULK SHIPPING INC | SHS | MARSHALL ISLANDS | 41,200 | 228,248 |
| GENCO SHIPPING + TRADING LTD | SHS | MARSHALL ISLANDS | 48,200 | 328,724 |
| GENERAL MARITIME CORP NEW | SHS | MARSHALL ISLANDS | 20,100 | 297,480 |
| TEEKAY CORPORATION | SHS | MARSHALL ISLANDS | 47,144 | 509,155 |
| TEEKAY TANKERS LTD | CL A | MARSHALL ISLANDS | 41,600 | 817,440 |
| ORTHOFIX INTERNATIONAL NV | SHS | NETH. ANTILLES | 13,400 | 170,180 |
| | | | 18,000 | 275,940 |

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| | | | | |
|--------------------------------|---------------|---------------|---------|-----------|
| BANCO LATINOAMERICANO DE EXP | CL E | PANAMA | 30,293 | 435,007 |
| COPA HOLDINGS S A | CL A | PANAMA | 28,500 | 864,120 |
| MCDERMOTT INTL INC | COM | PANAMA | 225,460 | 2,227,545 |
| FIRST BANCORP P R | COM | PUERTO RICO | 67,900 | 756,406 |
| POPULAR INC | COM | PUERTO RICO | 281,547 | 1,452,783 |
| TRIPLE S MGMT CORP | CL B | PUERTO RICO | 13,800 | 158,700 |
| W HLDG CO INC | COM NEW | PUERTO RICO | 2,667 | 27,470 |
| 1ST SOURCE CORP | COM | UNITED STATES | 11,919 | 281,646 |
| 3COM CORP | COM | UNITED STATES | 392,614 | 895,160 |
| 3D SYS CORP DEL | COM NEW | UNITED STATES | 14,915 | 118,425 |
| 3PAR INC | COM | UNITED STATES | 26,600 | 204,022 |
| 99 CENTS ONLY STORES | COM | UNITED STATES | 49,464 | 540,642 |
| A H BELO CORP | COM CL A | UNITED STATES | 16,720 | 36,450 |
| AAON INC | COM PAR 0.004 | UNITED STATES | 15,374 | 321,009 |
| AAR CORP | COM | UNITED STATES | 41,700 | 767,697 |
| AARON S INC | CL B | UNITED STATES | 46,475 | 1,237,165 |
| ABAXIS INC | COM | UNITED STATES | 23,356 | 374,397 |
| ABINGTON BANCORP INC PENN | COM | UNITED STATES | 23,648 | 218,744 |
| ABIOMED INC | COM | UNITED STATES | 34,700 | 569,774 |
| ABITIBOWATER INC | COM | UNITED STATES | 55,596 | 26,130 |
| ABM INDS INC | COM | UNITED STATES | 41,000 | 781,050 |
| ABRAXIS BIOSCIENCE INC NEW | COM | UNITED STATES | 6,287 | 414,439 |
| ACADIA PHARMACEUTICALS INC | COM | UNITED STATES | 23,000 | 20,700 |
| ACADIA RLTY TR | COM | UNITED STATES | 32,200 | 459,494 |
| ACCELRY S INC | COM | UNITED STATES | 19,100 | 83,276 |
| ACCO BRANDS CORP | COM | UNITED STATES | 50,034 | 172,617 |
| ACCURAY INC | COM | UNITED STATES | 35,900 | 185,244 |
| ACETO CORP | COM | UNITED STATES | 17,400 | 174,174 |
| ACI WORLDWIDE INC | COM | UNITED STATES | 34,900 | 554,910 |
| ACME PACKET INC | COM | UNITED STATES | 8,283 | 43,569 |
| ACORDA THERAPEUTICS INC | COM | UNITED STATES | 37,600 | 771,176 |
| ACTEL CORP | COM | UNITED STATES | 34,300 | 401,996 |
| ACTIVISION BLIZZARD INC | COM | UNITED STATES | 585,648 | 5,059,999 |
| ACTUANT CORP | CL A NEW | UNITED STATES | 57,700 | 1,097,454 |
| ACTUATE CORP | COM | UNITED STATES | 53,608 | 158,680 |
| ACUITY BRANDS INC | COM | UNITED STATES | 41,300 | 1,441,783 |
| ACXIOM CORP | COM | UNITED STATES | 67,500 | 547,425 |
| ADAPTEC INC | COM | UNITED STATES | 117,200 | 386,760 |
| ADC TELECOMMUNICATIONS INC | COM NEW | UNITED STATES | 116,935 | 639,634 |
| ADMINISTAFF INC | COM | UNITED STATES | 23,900 | 518,152 |
| ADOLOR CORP | COM | UNITED STATES | 17,100 | 28,386 |
| ADTRAN INC | COM | UNITED STATES | 55,937 | 832,343 |
| ADVANCE AMER CASH ADVANCE | COM | UNITED STATES | 64,600 | 122,094 |
| ADVANCE AUTO PARTS | COM | UNITED STATES | 96,100 | 3,233,765 |
| ADVANCED ANALOGIC TECHNOLOGIES | COM | UNITED STATES | 47,900 | 144,658 |
| ADVANCED BATTERY TECHNOLOGY | COM | UNITED STATES | 45,200 | 120,232 |
| ADVANCED ENERGY INDS INC | COM | UNITED STATES | 40,200 | 399,990 |
| ADVANCED MED OPTICS INC | COM | UNITED STATES | 50,664 | 334,889 |
| ADVANTA CORP | CLASS B | UNITED STATES | 43,209 | 90,307 |
| ADVENT SOFTWARE INC | COM | UNITED STATES | 16,798 | 335,456 |
| ADVISORY BRD CO | COM | UNITED STATES | 18,302 | 408,135 |
| AECOM TECHNOLOGY CORP | COM | UNITED STATES | 100,800 | 3,097,584 |
| AEP INDS INC | COM | UNITED STATES | 6,200 | 108,996 |
| AEROPOSTALE | COM | UNITED STATES | 67,370 | 1,084,657 |
| AEROVIRONMENT INC | COM | UNITED STATES | 9,400 | 346,014 |
| AFC ENTERPRISES INC | COM | UNITED STATES | 28,375 | 133,079 |
| AFFILIATED MANAGERS GROUP INC | COM | UNITED STATES | 40,855 | 1,712,642 |
| AFFYMAX INC | COM | UNITED STATES | 6,600 | 65,934 |
| AFFYMETRIX INC | OC CAP STK | UNITED STATES | 71,100 | 212,589 |
| AGCO CORP | COM | UNITED STATES | 93,090 | 2,195,993 |
| AGFEED INDS INC | COM | UNITED STATES | 18,900 | 30,429 |
| AGILYSYS INC | COM | UNITED STATES | 26,400 | 113,256 |

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| | | | | |
|----------------------------------|-------------|---------------|---------|-----------|
| AGL RES INC | COM | UNITED STATES | 76,500 | 2,398,275 |
| AGREE RLTY CORP | COM | UNITED STATES | 8,340 | 151,204 |
| AIR METHODS CORP | COM NEW | UNITED STATES | 10,200 | 163,098 |
| AIRGAS INC | COM | UNITED STATES | 82,541 | 3,218,274 |
| AIRTRAN HOLDINGS INC | COM | UNITED STATES | 103,000 | 457,320 |
| AIRVANA INC | COM | UNITED STATES | 21,200 | 129,744 |
| AKORN INC | COM | UNITED STATES | 50,465 | 116,070 |
| ALAMO GROUP INC | COM | UNITED STATES | 5,600 | 83,720 |
| ALASKA AIR GROUP INC | COM | UNITED STATES | 37,200 | 1,088,100 |
| ALASKA COMMUNICATIONS SYS INC | COM | UNITED STATES | 44,900 | 421,162 |
| ALBANY INTL CORP | NEW CLASS A | UNITED STATES | 30,760 | 394,958 |
| ALBANY MOLECULAR RESH INC | COM | UNITED STATES | 22,300 | 217,202 |
| ALBEMARLE CORP | COM | UNITED STATES | 93,110 | 2,076,353 |
| ALBERTO CULVER CO NEW | COM | UNITED STATES | 86,400 | 2,117,664 |
| ALEXANDER + BALDWIN INC | COM | UNITED STATES | 41,924 | 1,050,615 |
| ALEXANDERS INC | COM | UNITED STATES | 1,914 | 487,879 |
| ALEXANDRIA REAL ESTATE EQUIT | COM | UNITED STATES | 32,093 | 1,936,492 |
| ALEXION PHARMACEUTICALS INC | COM | UNITED STATES | 78,000 | 2,822,820 |

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| | | | | |
|---------------------------------|----------|---------------|---------|-----------|
| ALICO INC | COM | UNITED STATES | 2,080 | 85,259 |
| ALIGN TECHNOLOGY INC | COM | UNITED STATES | 59,200 | 518,000 |
| ALKERMES INC | COM | UNITED STATES | 98,900 | 1,053,285 |
| ALLEGHANY CORP DEL | COM | UNITED STATES | 5,080 | 1,432,560 |
| ALLEGIANT TRAVEL CO | COM | UNITED STATES | 14,300 | 694,551 |
| ALLETE INC | COM NEW | UNITED STATES | 27,300 | 880,971 |
| ALLIANCE DATA SYSTEMS CORP | COM | UNITED STATES | 66,100 | 3,075,633 |
| ALLIANCE HEALTHCARE SERVICES I | COM | UNITED STATES | 25,400 | 202,438 |
| ALLIANCE ONE INTL INC | COM | UNITED STATES | 105,900 | 311,346 |
| ALLIANT ENERGY CORP | COM | UNITED STATES | 111,300 | 3,247,734 |
| ALLIANT TECHSYSTEMS INC | COM | UNITED STATES | 32,834 | 2,815,844 |
| ALLIED CAP CORP NEW | COM | UNITED STATES | 174,754 | 470,088 |
| ALLIED NEVADA GOLD CORP | COM | UNITED STATES | 43,000 | 217,580 |
| ALLIS CHALMERS ENERGY INC | COM | UNITED STATES | 32,100 | 176,550 |
| ALLOS THERAPEUTICS INC | COM | UNITED STATES | 55,100 | 337,212 |
| ALLSCRIPT MISYS HEALT CAR SOLNS | COM | UNITED STATES | 144,800 | 1,436,416 |
| ALMOST FAMILY INC | COM | UNITED STATES | 6,200 | 278,876 |
| ALNYLAM PHARMACEUTICALS INC | COM | UNITED STATES | 36,300 | 897,699 |
| ALON USA ENERGY INC | COM | UNITED STATES | 15,600 | 142,740 |
| ALPHA NAT RES INC | COM | UNITED STATES | 67,845 | 1,098,411 |
| ALTRA HLDGS INC | COM | UNITED STATES | 25,200 | 199,332 |
| AMAG PHARMACEUTICALS INC | COM | UNITED STATES | 17,400 | 623,790 |
| AMB PPTY CORP | COM | UNITED STATES | 98,300 | 2,302,186 |
| AMBAC FINL GROUP INC | COM | UNITED STATES | 257,800 | 335,140 |
| AMBASSADORS GROUP INC | COM | UNITED STATES | 14,900 | 137,080 |
| AMCOL INTL CORP | COM | UNITED STATES | 24,900 | 521,655 |
| AMCORE FINL INC | COM | UNITED STATES | 23,485 | 85,016 |
| AMEDISYS INC | COM | UNITED STATES | 27,579 | 1,140,116 |
| AMERCO | COM | UNITED STATES | 11,483 | 396,508 |
| AMERICAN APPAREL INC | COM | UNITED STATES | 37,200 | 74,028 |
| AMERICAN AXLE + MFG HLDGS INC | COM | UNITED STATES | 41,350 | 119,502 |
| AMERICAN CAMPUS CMNTYS INC | COM | UNITED STATES | 40,105 | 821,350 |
| AMERICAN CAPITAL AGENCY CORP | COM | UNITED STATES | 12,000 | 256,320 |
| AMERICAN COML LINES INC | COM NEW | UNITED STATES | 47,272 | 231,633 |
| AMERICAN DAIRY INC | COM | UNITED STATES | 2,900 | 43,616 |
| AMERICAN EAGLE OUTFITTERS INC | COM | UNITED STATES | 174,350 | 1,631,916 |
| AMERICAN ECOLOGY CORP | COM NEW | UNITED STATES | 14,100 | 285,243 |
| AMERICAN EQUITY INVT LIFE | COM | UNITED STATES | 64,400 | 450,800 |
| AMERICAN FINL GROUP INC OHIO | COM | UNITED STATES | 79,139 | 1,810,700 |
| AMERICAN GREETINGS CORP | CL A | UNITED STATES | 51,900 | 392,883 |
| AMERICAN MED SYS HLDGS | COM | UNITED STATES | 75,300 | 676,947 |
| AMERICAN NATL INS CO | COM | UNITED STATES | 15,500 | 1,142,815 |
| AMERICAN ORIENTAL BIOENGINEE | COM | UNITED STATES | 66,300 | 450,177 |
| AMERICAN PHYSICIANS CAP INC | COM | UNITED STATES | 8,400 | 404,040 |
| AMERICAN PUB ED INC | COM | UNITED STATES | 11,500 | 427,685 |
| AMERICAN RAILCAR INDS INC | COM | UNITED STATES | 9,200 | 96,876 |
| AMERICAN REPROGRAPHICSCO | COM | UNITED STATES | 36,300 | 250,470 |
| AMERICAN SCIENCE + ENGR INC | COM | UNITED STATES | 9,556 | 706,762 |
| AMERICAN SOFTWARE INC | CL A | UNITED STATES | 10,200 | 47,940 |
| AMERICAN STS WTR CO | COM | UNITED STATES | 15,141 | 499,350 |
| AMERICAN SUPERCONDUCTOR CORP | COM | UNITED STATES | 43,400 | 707,854 |
| AMERICAN VANGUARD CORP | COM | UNITED STATES | 15,999 | 187,188 |
| AMERICAN WATER WORKS | COM | UNITED STATES | 60,300 | 1,259,064 |
| AMERICAN WOODMARK CORP | COM | UNITED STATES | 10,200 | 185,946 |
| AMERICAS CAR MART INC | COM | UNITED STATES | 11,100 | 153,291 |
| AMERICREDIT CORP | COM | UNITED STATES | 122,400 | 935,136 |
| AMERIGON INC | CL A NEW | UNITED STATES | 26,724 | 87,120 |
| AMERIGROUP CORP | COM | UNITED STATES | 53,695 | 1,585,076 |

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| | | | | |
|----------------------------|--------------|---------------|---------|-----------|
| AMERIS BANCORP | | UNITED STATES | 13,680 | 162,108 |
| AMERISAFE INC | COM | UNITED STATES | 23,824 | 489,107 |
| AMERISTAR CASINOS INC | COM | UNITED STATES | 27,700 | 239,328 |
| AMERON INTL CORP | COM | UNITED STATES | 8,700 | 547,404 |
| AMES NATL CORP | CDT COM | UNITED STATES | 4,479 | 118,873 |
| AMETEK INC NEW | COM | UNITED STATES | 106,700 | 3,223,407 |
| AMKOR TECHNOLOGY INC | COM | UNITED STATES | 119,200 | 259,856 |
| AMN HEALTHCARE SVCS INC | COM | UNITED STATES | 35,390 | 299,399 |
| AMPAL AMERN ISRAEL CORP | CL A | UNITED STATES | 1,400 | 812 |
| AMPCO PITTSBURGH CORP | COM | UNITED STATES | 7,600 | 164,920 |
| AMR CORP DEL | COM | UNITED STATES | 276,000 | 2,944,920 |
| AMREP CORP | COM | UNITED STATES | 1,500 | 46,920 |
| AMSURG CORP | COM | UNITED STATES | 31,600 | 737,544 |
| AMTRUST FINANCIAL SERVICES | COM | UNITED STATES | 19,756 | 229,170 |
| AMYLIN PHARMACEUTICALS INC | COM | UNITED STATES | 135,919 | 1,474,721 |
| ANADIGICS INC | COM | UNITED STATES | 52,500 | 77,700 |
| ANALOGIC CORP | COM PAR 0.05 | UNITED STATES | 11,700 | 319,176 |
| ANAREN INC | COM | UNITED STATES | 18,300 | 218,685 |
| ANCHOR BANCORP WIS INC | COM | UNITED STATES | 18,660 | 51,502 |
| ANDERSONS INC | COM | UNITED STATES | 19,247 | 317,191 |
| ANGIODYNAMICS INC | COM | UNITED STATES | 25,800 | 353,202 |
| ANIXTER INTL INC | COM | UNITED STATES | 31,350 | 944,262 |

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| | | | | |
|--------------------------------|--------------|---------------|---------|-----------|
| ANNALY CAPITAL MANAGEMENT INC | COM | UNITED STATES | 533,600 | 8,468,232 |
| ANNTAYLOR STORES CORP | COM | UNITED STATES | 62,312 | 359,540 |
| ANSYS INC | COM | UNITED STATES | 85,523 | 2,385,236 |
| ANTHRACITE CAP INC | COM | UNITED STATES | 66,706 | 148,754 |
| ANWORTH MTG ASSET CORP 1 | COM | UNITED STATES | 86,388 | 555,475 |
| APCO ARGENTINA INC CAYMAN IS | ORD | UNITED STATES | 3,100 | 82,553 |
| APOGEE ENTERPRISES INC | COM | UNITED STATES | 29,577 | 306,418 |
| APOLLO INVT CORP | COM | UNITED STATES | 141,226 | 1,314,814 |
| APPLIED INDL TECHNOLOGIES INC | COM | UNITED STATES | 43,625 | 825,385 |
| APPLIED MICRO CIRCUITS CORP | COM NEW | UNITED STATES | 76,999 | 302,606 |
| APPLIED SIGNAL TECHNOLOGY INC | COM | UNITED STATES | 13,900 | 249,366 |
| APPROACH RES INC | COM | UNITED STATES | 9,900 | 72,369 |
| APTARGROUP INC | COM | UNITED STATES | 68,144 | 2,401,395 |
| AQUA AMER INC | COM | UNITED STATES | 133,000 | 2,738,470 |
| ARBITRON INC | COM | UNITED STATES | 25,560 | 339,437 |
| ARBOR RLTY TR INC | COM REITS | UNITED STATES | 9,044 | 26,680 |
| ARCH CHEMICALS INC | COM | UNITED STATES | 24,800 | 646,536 |
| ARCH COAL INC | COM | UNITED STATES | 146,165 | 2,381,028 |
| ARDEA BIOSCIENCES INC | COM | UNITED STATES | 13,800 | 165,186 |
| ARDEN GROUP INC | CL A | UNITED STATES | 1,200 | 151,200 |
| ARENA PHARMACEUTICALS INC | COM | UNITED STATES | 69,580 | 290,149 |
| ARENA RES INC | COM | UNITED STATES | 37,048 | 1,040,678 |
| ARES CAP CORP | COM | UNITED STATES | 98,220 | 621,733 |
| ARGON ST INC | COM | UNITED STATES | 14,995 | 282,806 |
| ARIAD PHARMACEUTICALS INC | COM | UNITED STATES | 65,400 | 55,590 |
| ARIBA INC | COM NEW | UNITED STATES | 87,311 | 629,512 |
| ARKANSAS BEST CORP | COM | UNITED STATES | 24,300 | 731,673 |
| ARLINGTON ASSET INVT CORP | COMMON STOCK | UNITED STATES | 167,258 | 28,434 |
| ARMSTRONG WORLD INDS INC NEW | COM | UNITED STATES | 21,900 | 473,478 |
| ARQULE INC | COM | UNITED STATES | 21,500 | 90,730 |
| ARRAY BIOPHARMA INC | COM | UNITED STATES | 36,601 | 148,234 |
| ARRIS GROUP INC | COM | UNITED STATES | 115,772 | 920,387 |
| ARROW ELECTRS INC | COM | UNITED STATES | 122,550 | 2,308,842 |
| ARROW FINL CORP | COM | UNITED STATES | 8,400 | 211,176 |
| ART TECHNOLOGY GROUP INC | OC COM | UNITED STATES | 115,700 | 223,301 |
| ARTHROCARE CORP | COM | UNITED STATES | 27,500 | 131,175 |
| ARUBA NETWORKS INC | COM | UNITED STATES | 49,900 | 127,245 |
| ARVINMERITOR INC | COM | UNITED STATES | 76,512 | 218,059 |
| ASBURY AUTOMOTIVE GROUP INC | COM | UNITED STATES | 27,800 | 127,046 |
| ASCENT MEDIA CORP | SER A | UNITED STATES | 13,419 | 293,071 |
| ASHFORD HOSPITALITY TR INC | COM SHS | UNITED STATES | 112,600 | 129,490 |
| ASHLAND INC NEW | COM | UNITED STATES | 72,000 | 756,720 |
| ASIAINFO HLDGS INC | COM | UNITED STATES | 30,909 | 365,963 |
| ASSET ACCEP CAP CORP | COM | UNITED STATES | 18,700 | 95,557 |
| ASSISTED LIVING CONCEPTS INC N | CL A | UNITED STATES | 54,500 | 226,175 |
| ASSOCIATED BANC CORP | COM | UNITED STATES | 126,915 | 2,656,331 |
| ASSOCIATED ESTATES RLTY CORP | COM | UNITED STATES | 14,400 | 131,472 |
| ASTEC INDS INC | COM | UNITED STATES | 18,400 | 576,472 |
| ASTORIA FINL CORP | COM | UNITED STATES | 85,988 | 1,417,082 |
| ASYST TECHNOLOGIES INC | COM | UNITED STATES | 54,700 | 13,675 |
| ATC TECHNOLOGY CORP | COM | UNITED STATES | 25,861 | 378,346 |
| ATHENAHEALTH INC | COM | UNITED STATES | 19,700 | 741,114 |
| ATHEROS COMMUNICATIONS INC | COM | UNITED STATES | 60,100 | 860,031 |
| ATLANTIC TELE NETWORK INC | COM NEW | UNITED STATES | 9,700 | 257,535 |
| ATLAS AIR WORLDWIDE HLDGS INC | COM NEW | UNITED STATES | 12,100 | 228,690 |
| ATLAS AMER INC | COM | UNITED STATES | 31,575 | 468,889 |
| ATMEL CORP | COM | UNITED STATES | 470,780 | 1,473,541 |

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| | | | | |
|----------------------------------|---------|---------------|---------|-----------|
| ATMI INC | COM | UNITED STATES | 34,600 | 533,878 |
| ATMOS ENERGY CORP | COM | UNITED STATES | 86,850 | 2,058,345 |
| ATP OIL + GAS CORPORATION | COM | UNITED STATES | 26,180 | 153,153 |
| ATRION CORP | COM | UNITED STATES | 900 | 87,390 |
| ATWOOD OCEANICS INC | COM | UNITED STATES | 54,200 | 828,176 |
| AUDIOVOX CORP | CL A | UNITED STATES | 17,400 | 87,174 |
| AUTHENTEC INC | COM | UNITED STATES | 23,900 | 39,913 |
| AUTOLIV | COM | UNITED STATES | 72,585 | 1,557,674 |
| AUXILIUM PHARMACEUTICALS INC | COM | UNITED STATES | 41,700 | 1,185,948 |
| AVANEX CORP | COM NEW | UNITED STATES | 14,426 | 15,147 |
| AVATAR HLDGS INC | COM | UNITED STATES | 7,400 | 196,248 |
| AVENTINE RENEWABLE ENGY HLDGS | COM | UNITED STATES | 32,750 | 21,288 |
| AVID TECHNOLOGY INC | COM | UNITED STATES | 33,125 | 361,394 |
| AVIS BUDGET GROUP INC | COM | UNITED STATES | 141,025 | 98,718 |
| AVISTA CORP | COM | UNITED STATES | 56,212 | 1,089,389 |
| AVNET INC | COM | UNITED STATES | 148,479 | 2,703,803 |
| AVOCENT CORP | COM | UNITED STATES | 42,690 | 764,578 |
| AVX CORP NEW | COM | UNITED STATES | 50,026 | 397,206 |
| AXCELIS TECHNOLOGIES INC | COM | UNITED STATES | 122,100 | 62,271 |
| AXSYS TECHNOLOGIES INC | COM | UNITED STATES | 8,300 | 455,338 |
| AZZ INC | COM | UNITED STATES | 13,500 | 338,850 |
| B + G FOODS INC | CL A | UNITED STATES | 20,000 | 108,000 |
| BADGER METER INC | COM | UNITED STATES | 14,170 | 411,213 |

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| | | | | |
|---------------------------------|------------------|---------------|---------|-----------|
| BAKER MICHAEL CORP | COM | UNITED STATES | 6,774 | 250,028 |
| BALCHEM CORP | COM | UNITED STATES | 18,498 | 460,785 |
| BALDOR ELEC CO | COM | UNITED STATES | 47,600 | 849,660 |
| BALDWIN + LYONS INC | CL B | UNITED STATES | 9,250 | 168,258 |
| BALLY TECHNOLOGIES INC | COM | UNITED STATES | 53,675 | 1,289,810 |
| BANCFIRST CORP | COM | UNITED STATES | 9,100 | 481,572 |
| BANCORPSOUTH INC | COM | UNITED STATES | 83,781 | 1,957,124 |
| BANCTRUST FINL GROUP INC | COM | UNITED STATES | 17,094 | 252,307 |
| BANK HAWAII CORP | COM | UNITED STATES | 47,800 | 2,159,126 |
| BANK MUTUAL CORP | COM | UNITED STATES | 45,492 | 524,978 |
| BANK OF THE OZARKS INC | COM | UNITED STATES | 12,400 | 367,536 |
| BANKFINANCIAL CORP | COM | UNITED STATES | 24,955 | 254,291 |
| BANKRATE INC | COM | UNITED STATES | 12,000 | 456,000 |
| BANNER CORP | COM | UNITED STATES | 12,048 | 113,372 |
| BARE ESSENTIALS INC | COM | UNITED STATES | 60,569 | 316,776 |
| BARNES + NOBLE INC | COM | UNITED STATES | 37,615 | 564,225 |
| BARNES GROUP INC | COM | UNITED STATES | 50,100 | 726,450 |
| BARRETT BILL CORP | COM | UNITED STATES | 37,280 | 787,726 |
| BASIC ENERGY SVCS INC NEW | COM | UNITED STATES | 37,600 | 490,304 |
| BE AEROSPACE INC | COM | UNITED STATES | 98,300 | 755,927 |
| BEACON ROOFING SUPPLY INC | COM | UNITED STATES | 44,850 | 622,518 |
| BEAZER HOMES USA INC | COM | UNITED STATES | 45,188 | 71,397 |
| BEBE STORES INC | COM | UNITED STATES | 34,604 | 258,492 |
| BECKMAN COULTER INC | COM | UNITED STATES | 63,570 | 2,793,266 |
| BEL FUSE INC | CL B | UNITED STATES | 11,600 | 245,920 |
| BELDEN INC | COM | UNITED STATES | 45,550 | 951,084 |
| BELO CORP | COM SER A | UNITED STATES | 106,200 | 165,672 |
| BENCHMARK ELECTRS INC | COM | UNITED STATES | 73,022 | 932,491 |
| BENEFICIAL MUT BANCORP INC | COM | UNITED STATES | 30,800 | 346,500 |
| BERKLEY W R CORP | COM | UNITED STATES | 143,571 | 4,450,701 |
| BERKSHIRE HILL BANCORP INC | COM | UNITED STATES | 12,495 | 385,596 |
| BERRY PETE CO | CL A | UNITED STATES | 42,200 | 319,032 |
| BGC PARTNERS INC | CL A | UNITED STATES | 28,825 | 79,557 |
| BIG 5 SPORTING GOODS CORP | COM | UNITED STATES | 23,041 | 120,044 |
| BIGBAND NETWORKS INC | COM | UNITED STATES | 26,000 | 143,520 |
| BIO RAD LABORATORIES INC | CLASS A | UNITED STATES | 19,588 | 1,475,172 |
| BIO REFERENCE LABS INC | COM PAR 0.01 NEW | UNITED STATES | 11,245 | 294,956 |
| BIOMARIN PHARMACEUTICAL INC | COM | UNITED STATES | 96,600 | 1,719,480 |
| BIOMED RLTY TR INC | COM | UNITED STATES | 80,300 | 941,116 |
| BIOMIMETIC THERAPEUTICS INC | COM | UNITED STATES | 10,000 | 92,200 |
| BJS RESTAURANTS INC | COM | UNITED STATES | 19,000 | 204,630 |
| BJS WHSL CLUB INC | COM | UNITED STATES | 58,150 | 1,992,219 |
| BLACK BOX CORP | COM | UNITED STATES | 20,400 | 532,848 |
| BLACK HILLS CORP | COM | UNITED STATES | 39,250 | 1,058,180 |
| BLACKBAUD INC | COM | UNITED STATES | 43,600 | 588,600 |
| BLACKBOARD INC | COM | UNITED STATES | 29,700 | 779,031 |
| BLACKROCK INC CLA | COM | UNITED STATES | 17,552 | 2,354,601 |
| BLACKROCK KELSO CAPITAL CORP | COM | UNITED STATES | 10,100 | 99,586 |
| BLOCKBUSTER INC | CL A | UNITED STATES | 206,600 | 260,316 |
| BLOUNT INTL INC NEW | COM | UNITED STATES | 46,100 | 437,028 |
| BLUE COAT SYS INC | COM NEW | UNITED STATES | 31,600 | 265,440 |
| BLUE NILE INC | COM | UNITED STATES | 13,810 | 338,207 |
| BLUEGREEN CORP | COM | UNITED STATES | 25,400 | 79,502 |
| BLYTH INC | COM | UNITED STATES | 29,800 | 233,632 |
| BMB MUNAI INC | COM | UNITED STATES | 35,600 | 49,484 |
| BMP SUNSTONE CORP | COM | UNITED STATES | 9,200 | 51,244 |
| BOB EVANS FARMS INC | COM | UNITED STATES | 32,400 | 661,932 |
| BOISE INC | COM | UNITED STATES | 22,400 | 9,632 |
| BOK FINL CORP | COM NEW | UNITED STATES | 22,952 | 927,261 |
| BOLT TECHNOLOGY CORP | COM | UNITED STATES | 8,000 | 55,680 |
| BORDERS GROUP INC | COM | UNITED STATES | 64,000 | 25,600 |
| BORG WARNER INC | COM | UNITED STATES | 115,901 | 2,523,165 |
| BOSTON BEER INC | CL A | UNITED STATES | 10,400 | 295,360 |
| | COM | UNITED STATES | 47,055 | 321,856 |

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| | | | | |
|-----------------------------------|----------------|---------------|---------|-----------|
| BOSTON PRIVATE FINL HLDGS INC | | | | |
| BOTTOMLINE TECHNOLOGIES DEL | COM | UNITED STATES | 17,624 | 125,130 |
| BOWNE + CO INC | COM | UNITED STATES | 17,685 | 103,988 |
| BOYD GAMING CORP | COM | UNITED STATES | 60,600 | 286,638 |
| BPZ ENERGY INC | COM | UNITED STATES | 60,700 | 388,480 |
| BRADY CORP | CL A | UNITED STATES | 49,800 | 1,192,710 |
| BRANDYWINE RLTY TR | SH BEN INT NEW | UNITED STATES | 91,022 | 701,780 |
| BRE PPTYS INC | COM | UNITED STATES | 48,400 | 1,354,232 |
| BRIGGS + STRATTON CORP | COM | UNITED STATES | 51,500 | 905,885 |
| BRIGHAM EXPL CO | COM | UNITED STATES | 57,300 | 183,360 |
| BRIGHTPOINT INC | COM NEW | UNITED STATES | 54,560 | 237,336 |
| BRINKER INTL INC | COM | UNITED STATES | 103,500 | 1,090,890 |
| BRINKS CO | COM | UNITED STATES | 40,500 | 1,088,640 |
| BRINKS HOME SEC HLDGS INC | COM | UNITED STATES | 38,500 | 843,920 |
| BRISTOW GROUP INC | COM | UNITED STATES | 23,027 | 616,893 |
| BROADRIDGE FINL SOLUTIONS INC | COM | UNITED STATES | 141,000 | 1,768,140 |
| BROCADE COMMUNICATIONS SYS INC | COM NEW | UNITED STATES | 383,699 | 1,074,357 |

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| | | | | |
|------------------------------|--------------------------|---------------|---------|-----------|
| BRONCO DRILLING CO INC | COM | UNITED STATES | 27,900 | 180,234 |
| BROOKDALE SR LIVING INC | COM | UNITED STATES | 39,500 | 220,410 |
| BROOKFIELD HOMES CORP | COM | UNITED STATES | 17,223 | 74,403 |
| BROOKLINE BANCORP INC DEL | COM | UNITED STATES | 54,417 | 579,541 |
| BROOKS AUTOMATION INC NEW | COM | UNITED STATES | 66,193 | 384,581 |
| BROWN + BROWN INC | COM | UNITED STATES | 115,500 | 2,413,950 |
| BROWN SHOE INC NEW | COM | UNITED STATES | 46,525 | 394,067 |
| BRUKER CORP | COM | UNITED STATES | 64,007 | 258,588 |
| BRUNSWICK CORP | COM | UNITED STATES | 98,500 | 414,685 |
| BRUSH ENGINEERED MATLS INC | COM | UNITED STATES | 23,899 | 303,995 |
| BRYN MAWR BK CORP | | UNITED STATES | 3,700 | 74,370 |
| BUCKEYE TECHNOLOGIES INC | COM | UNITED STATES | 37,850 | 137,774 |
| BUCKLE INC | COM | UNITED STATES | 24,075 | 525,317 |
| BUCYRUS INTL INC NEW | CL A | UNITED STATES | 74,298 | 1,375,999 |
| BUFFALO WILD WINGS INC | COM | UNITED STATES | 18,200 | 466,830 |
| BUILD A BEAR WORKSHOP INC | COM | UNITED STATES | 13,000 | 63,180 |
| BUILDERS FIRSTSOURCE INC | COM | UNITED STATES | 19,500 | 29,835 |
| BURGER KING HLDGS INC | COM | UNITED STATES | 76,600 | 1,829,208 |
| C D I CORP | COM | UNITED STATES | 12,485 | 161,556 |
| CABELAS INC | COM | UNITED STATES | 28,900 | 168,487 |
| CABLEVISION SYS CORP | CABLEVISION NY GROUP COM | UNITED STATES | 224,475 | 3,780,159 |
| CABOT CORP | COM | UNITED STATES | 64,400 | 985,320 |
| CABOT MICROELECTRONICS CORP | COM | UNITED STATES | 21,255 | 554,118 |
| CACHE INC | COM NEW | UNITED STATES | 9,100 | 18,382 |
| CACI INTL INC | CL A | UNITED STATES | 30,516 | 1,375,966 |
| CADENCE DESIGN SYS INC | COM | UNITED STATES | 259,318 | 949,104 |
| CADENCE PHARMACEUTICALS INC | COM | UNITED STATES | 22,700 | 164,121 |
| CADIZ INC | COM NEW | UNITED STATES | 7,300 | 91,323 |
| CAL DIVE INTERNATIONAL INC | COM | UNITED STATES | 44,641 | 290,613 |
| CAL MAINE FOODS INC | COM NEW | UNITED STATES | 10,690 | 306,803 |
| CALAMOS ASSET MGMT INC | CL A | UNITED STATES | 22,380 | 165,612 |
| CALAVO GROWERS INC | COM | UNITED STATES | 1,700 | 19,550 |
| CALGON CARBON CORP | COM STK | UNITED STATES | 53,600 | 823,296 |
| CALIFORNIA PIZZA KITCHEN INC | COM | UNITED STATES | 16,700 | 179,024 |
| CALIFORNIA WATER SERVICE GRP | COM | UNITED STATES | 20,500 | 951,815 |
| CALLAWAY GOLF CO | COM | UNITED STATES | 70,093 | 651,164 |
| CALLIDUS SOFTWARE INC | COM | UNITED STATES | 4,400 | 13,156 |
| CALLON PETE CO DEL | COM | UNITED STATES | 24,300 | 63,180 |
| CALPINE CORP | COM NEW | UNITED STATES | 352,215 | 2,564,125 |
| CAMBREX CORP | COM | UNITED STATES | 31,700 | 146,454 |
| CAMDEN NATL CORP | COM | UNITED STATES | 7,900 | 213,142 |
| CAMDEN PPTY TR | COM | UNITED STATES | 54,498 | 1,707,967 |
| CANO PETE INC | COM | UNITED STATES | 36,900 | 16,236 |
| CANTEL MED CORP | COM FORMERLY CL B CONV | UNITED STATES | 11,355 | 166,578 |
| CAPELLA EDUCATION CO | COM | UNITED STATES | 14,100 | 828,516 |
| CAPITAL CITY BK GROUP INC | COM | UNITED STATES | 13,681 | 372,670 |
| CAPITAL SOUTHWEST CORP | COM | UNITED STATES | 3,400 | 367,744 |
| CAPITAL SR LIVING CORP | COM | UNITED STATES | 28,200 | 84,036 |
| CAPITAL TR INC MD | CL A NEW | UNITED STATES | 14,300 | 51,480 |
| CAPITALSOURCE INC | COM | UNITED STATES | 188,973 | 873,055 |
| CAPITOL BANCORP LTD | COM | UNITED STATES | 15,100 | 117,780 |
| CAPITOL FED FINL | COM | UNITED STATES | 20,900 | 953,040 |
| CAPLEASE INC | COM | UNITED STATES | 46,753 | 80,883 |
| CAPSTEAD MORTGAGE CORP | COM | UNITED STATES | 51,400 | 553,578 |
| CAPSTONE TURBINE CORP | COM | UNITED STATES | 139,000 | 116,760 |
| CARACO PHARMACEUTICAL LABS | COM | UNITED STATES | 13,700 | 81,104 |
| CARBO CERAMICS INC | COM | UNITED STATES | 21,850 | 776,331 |
| CARDIAC SCIENCE CORP NEW | COM | UNITED STATES | 10,500 | 78,750 |
| CARDINAL FINL CORP | COM | UNITED STATES | 22,000 | 125,180 |
| CARDIONET INC | COM | UNITED STATES | 4,500 | 110,925 |
| CARE INVT TR INC | COM | UNITED STATES | 13,100 | 102,049 |
| CAREER ED CORP | COM | UNITED STATES | 89,600 | 1,607,424 |

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| | | | | |
|----------------------------------|------|---------------|---------|-----------|
| CARLISLE COS INC | COM | UNITED STATES | 61,800 | 1,279,260 |
| CARMAX INC | COM | UNITED STATES | 219,260 | 1,727,769 |
| CARPENTER TECHNOLOGY CORP | COM | UNITED STATES | 45,600 | 936,624 |
| CARRIZO OIL + GAS INC | COM | UNITED STATES | 27,440 | 441,784 |
| CARTER INC | COM | UNITED STATES | 60,700 | 1,169,082 |
| CASCADE BANCORP | COM | UNITED STATES | 27,900 | 188,325 |
| CASCADE CORP | COM | UNITED STATES | 9,100 | 271,726 |
| CASELLA WASTE SYS INC | CL A | UNITED STATES | 15,161 | 61,857 |
| CASEYS GEN STORES INC | COM | UNITED STATES | 51,050 | 1,162,409 |
| CASH AMER INTL INC | COM | UNITED STATES | 30,800 | 842,380 |
| CASS INFORMATION SYSTEMS INC | COM | UNITED STATES | 6,710 | 204,387 |
| CASTLE A MCO | COM | UNITED STATES | 11,400 | 123,462 |
| CASUAL MALE RETAIL GROUP INC | COM | UNITED STATES | 35,600 | 18,512 |
| CATALYST HEALTH SOLUTIONS INC | COM | UNITED STATES | 31,600 | 769,460 |
| CATHAY GENERAL BANCORP | COM | UNITED STATES | 50,982 | 1,210,823 |
| CATO CORP NEW | CL A | UNITED STATES | 33,550 | 506,605 |
| CAVCO INDS INC DEL | COM | UNITED STATES | 6,200 | 166,718 |
| CAVIUM NETWORK INC | COM | UNITED STATES | 35,200 | 369,952 |

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| | | | | |
|-----------------------------------|--------------|---------------|---------|-----------|
| CBEYOND INC | COM | UNITED STATES | 19,889 | 317,826 |
| CBIZ INC | COM | UNITED STATES | 42,143 | 364,537 |
| CBL + ASSOC PPTYS INC | COM | UNITED STATES | 67,400 | 438,100 |
| CEC ENTMT INC | COM | UNITED STATES | 23,786 | 576,811 |
| CEDAR SHOPPING CTRS INC | COM NEW | UNITED STATES | 48,300 | 341,964 |
| CELADON GROUP INC | COM | UNITED STATES | 22,000 | 187,660 |
| CELANESE CORP DE | COM SER A | UNITED STATES | 144,100 | 1,791,163 |
| CELERA CORP | COM | UNITED STATES | 75,359 | 838,746 |
| CELL GENESYS INC | COM | UNITED STATES | 62,300 | 13,706 |
| CELLDEX THERAPEUTICS INC NEW | COM | UNITED STATES | 3,000 | 23,760 |
| CENTENE CORP DEL | COM | UNITED STATES | 47,400 | 934,254 |
| CENTENNIAL COMMUNICATIONS CORP | CL A NEW | UNITED STATES | 64,300 | 518,258 |
| CENTERSTATE BKS FL INC | COM | UNITED STATES | 7,300 | 124,027 |
| CENTRAL EUROPEAN DISTR CORP | COM | UNITED STATES | 39,619 | 780,494 |
| CENTRAL GARDEN + PET CO | CL A NON VTG | UNITED STATES | 68,400 | 403,560 |
| CENTRAL PAC FINL CORP | COM | UNITED STATES | 32,963 | 330,949 |
| CENTRAL VT PUBLIC SERVICE | COM | UNITED STATES | 12,930 | 308,510 |
| CENTURY ALUM CO | COM | UNITED STATES | 29,500 | 295,000 |
| CENVEO INC | COM | UNITED STATES | 57,945 | 257,855 |
| CEPHEID | COM | UNITED STATES | 56,700 | 588,546 |
| CERADYNE INC CALIF | COM | UNITED STATES | 23,874 | 484,881 |
| CERNER CORP | COM | UNITED STATES | 68,200 | 2,622,290 |
| CEVA INC | COM | UNITED STATES | 26,200 | 183,400 |
| CH ENERGY GROUP INC | COM | UNITED STATES | 15,600 | 801,684 |
| CHAMPION ENTERPRISES INC | COM | UNITED STATES | 72,500 | 40,600 |
| CHARLES RIV LABORATORIES INTL | COM | UNITED STATES | 66,936 | 1,753,723 |
| CHARLOTTE RUSSE HLDG INC | COM | UNITED STATES | 23,184 | 150,464 |
| CHARMING SHOPPES INC | COM | UNITED STATES | 92,008 | 224,500 |
| CHART INDS INC | COM PAR 0.01 | UNITED STATES | 28,970 | 307,951 |
| CHARTER COMMUNICATIONS INC DEL | CL A | UNITED STATES | 407,500 | 33,334 |
| CHATTEM INC | COM | UNITED STATES | 17,400 | 1,244,622 |
| CHECKPOINT SYS INC | COM | UNITED STATES | 38,200 | 375,888 |
| CHEESECAKE FACTORY | COM | UNITED STATES | 70,850 | 715,585 |
| CHEMED CORP NEW | COM | UNITED STATES | 21,600 | 859,032 |
| CHEMICAL FINL CORP | COM | UNITED STATES | 22,056 | 614,921 |
| CHEMTURA CORP | COM | UNITED STATES | 250,476 | 350,666 |
| CHENIERE ENERGY INC | COM NEW | UNITED STATES | 41,936 | 119,518 |
| CHEROKEE INC DEL NEW | COM | UNITED STATES | 8,100 | 140,535 |
| CHESAPEAKE UTILS CORP | COM | UNITED STATES | 4,700 | 147,956 |
| CHICOS FAS INC | COM | UNITED STATES | 177,000 | 739,860 |
| CHILDRENS PL RETAIL STORES INC | COM | UNITED STATES | 24,700 | 535,496 |
| CHIMERA INVT CORP | COM | UNITED STATES | 135,200 | 466,440 |
| CHINA FIRE + SEC GROUP INC | COM | UNITED STATES | 9,300 | 63,333 |
| CHINA INFORMATION SEC TECH INC | COM | UNITED STATES | 6,000 | 21,600 |
| CHINA SEC SURVEILLANCE TECH | COM | UNITED STATES | 25,600 | 113,408 |
| CHINA SKY ONE MED INC | COM | UNITED STATES | 5,200 | 83,148 |
| CHINDEX INTL INC | COM | UNITED STATES | 10,300 | 81,885 |
| CHIPOTLE MEXICAN GRILL INC | CL A | UNITED STATES | 31,700 | 1,964,766 |
| CHIQUITA BRANDS INTL INC | COM | UNITED STATES | 40,500 | 598,590 |
| CHOICE HOTELS INC | COM | UNITED STATES | 28,597 | 859,626 |
| CHORDIANT SOFTWARE INC | COM NEW | UNITED STATES | 39,678 | 105,543 |
| CHRISTOPHER + BANKS CORP | COM | UNITED STATES | 37,775 | 211,540 |
| CHURCH AND DWIGHT INC | COM | UNITED STATES | 69,455 | 3,897,815 |
| CHURCHILL DOWNS INC | COM | UNITED STATES | 9,900 | 400,158 |
| CIBER INC | COM | UNITED STATES | 60,700 | 291,967 |
| CIMAREX ENERGY CO | COM | UNITED STATES | 81,868 | 2,192,425 |
| CINCINNATI BELL INC NEW | COM | UNITED STATES | 220,087 | 424,768 |
| CINEMARK HLDGS INC | COM | UNITED STATES | 25,000 | 185,750 |
| CIRCOR INTL INC | COM | UNITED STATES | 16,100 | 442,750 |
| CIRRUS LOGIC INC | COM | UNITED STATES | 72,400 | 194,032 |

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| | | | | |
|-----------------------------------|-------------|---------------|---------|-----------|
| CITADEL BROADCASTING CORP | COM | UNITED STATES | 208,100 | 33,296 |
| CITI TRENDS INC | COM | UNITED STATES | 11,787 | 173,505 |
| CITIZENS + NORTHN CORP | COM | UNITED STATES | 5,458 | 107,796 |
| CITIZENS INC AMER | CL A | UNITED STATES | 34,700 | 336,590 |
| CITIZENS REPUBLIC BANKCORP INC | COM | UNITED STATES | 130,245 | 388,130 |
| CITY BK LYNNWOOD WASH | CMT CAP STK | UNITED STATES | 14,550 | 75,660 |
| CITY HLDG CO | COM | UNITED STATES | 14,900 | 518,222 |
| CITY NATL CORP | COM | UNITED STATES | 40,200 | 1,957,740 |
| CKE RESTAURANTS INC | COM | UNITED STATES | 47,060 | 408,481 |
| CKX INC | COM | UNITED STATES | 48,265 | 177,133 |
| CLARCOR INC | COM | UNITED STATES | 48,100 | 1,595,958 |
| CLEAN ENERGY FUELS CORP | COM | UNITED STATES | 20,800 | 125,632 |
| CLEAN HBRS INC | COM | UNITED STATES | 19,210 | 1,218,682 |
| CLEAR CHANNEL OUTDOOR HLDGS IN | COM CL A | UNITED STATES | 36,200 | 222,630 |
| CLEARWATER PAPER CORP | | UNITED STATES | 10,659 | 89,425 |
| CLEARWIRE CORP NEW | CL A | UNITED STATES | 64,808 | 319,503 |
| CLECO CORP NEW | COM | UNITED STATES | 58,800 | 1,342,404 |
| CLIFFS NAT RES INC | COM | UNITED STATES | 113,088 | 2,896,184 |
| CLIFTON SVGS BANCORP INC | COM | UNITED STATES | 11,691 | 138,655 |
| CLINICAL DATA INC NEW | COM | UNITED STATES | 7,400 | 65,860 |

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| | | | | |
|-----------------------------|------------|---------------|---------|-----------|
| CNA FINL CORP | COM | UNITED STATES | 30,124 | 495,239 |
| CNA SURETY CORP | COM | UNITED STATES | 19,000 | 364,800 |
| CNX GAS CORP | COM | UNITED STATES | 28,022 | 765,001 |
| COBIZ FINANCIAL INC | COM | UNITED STATES | 18,405 | 179,265 |
| COCA COLA BOTTLING CO CONS | COM | UNITED STATES | 2,600 | 119,496 |
| COEUR D ALENE MINES CORP | COM | UNITED STATES | | |
| IDAHO | | | 493,378 | 434,173 |
| COGDELL SPENCER INC | COM | UNITED STATES | 13,400 | 125,424 |
| COGENT COMMUNICATIONS GRP | COM NEW | UNITED STATES | | |
| INC | | | 55,094 | 359,764 |
| COGENT INC | COM | UNITED STATES | 43,400 | 588,938 |
| COGNEX CORP | COM | UNITED STATES | 46,000 | 680,800 |
| COGO GROUP INC | COM | UNITED STATES | 19,152 | 93,079 |
| COHEN + STEERS INC | COM | UNITED STATES | 15,599 | 171,433 |
| COHERENT INC | COM | UNITED STATES | 22,500 | 482,850 |
| COHU INC | COM | UNITED STATES | 20,225 | 245,734 |
| COINSTAR INC | COM | UNITED STATES | 28,700 | 559,937 |
| COLDWATER CREEK INC | COM | UNITED STATES | 68,240 | 194,484 |
| COLE KENNETH PRODTNS INC | CL A | UNITED STATES | 12,800 | 90,624 |
| COLFAX CORP | COM | UNITED STATES | 20,600 | 214,034 |
| COLLECTIVE BRANDS INC | COM | UNITED STATES | 60,830 | 712,928 |
| COLONIAL BANGROUP INC | COM | UNITED STATES | 206,740 | 427,952 |
| COLONIAL PPTYS TR | SH BEN INT | UNITED STATES | 47,860 | 398,674 |
| COLUMBIA BKY SYS INC | COM | UNITED STATES | 19,427 | 231,764 |
| COLUMBIA LABS INC | COM | UNITED STATES | 40,500 | 51,435 |
| COLUMBIA SPORTSWEAR CO | COM | UNITED STATES | 10,950 | 387,302 |
| COLUMBUS MCKINNON CORP NY | COM | UNITED STATES | 22,000 | 300,300 |
| COMFORT SYS USA INC | COM | UNITED STATES | 40,100 | 427,466 |
| COMMERCE BANCSHARES INC | COM | UNITED STATES | 59,979 | 2,636,077 |
| COMMERCIAL METALS CO | COM | UNITED STATES | 115,072 | 1,365,905 |
| COMMERCIAL VEH GROUP INC | COM | UNITED STATES | 17,169 | 15,967 |
| COMMSCOPE INC | COM | UNITED STATES | 67,821 | 1,053,938 |
| COMMUNITY BK SYS INC | COM | UNITED STATES | 33,240 | 810,724 |
| COMMUNITY HEALTH SYS INC | COM | UNITED STATES | | |
| NEW | | | 94,200 | 1,373,436 |
| COMMUNITY TR BANCORP INC | COM | UNITED STATES | 15,457 | 568,045 |
| COMMVAULT SYS INC | COM | UNITED STATES | 45,200 | 606,132 |
| COMPASS DIVERSIFIED HLDGS | SH BEN INT | UNITED STATES | 23,614 | 265,658 |
| COMPASS MINERALS INTL INC | COM | UNITED STATES | 33,200 | 1,947,512 |
| COMPELLENT TECHNOLOGIES | COM | UNITED STATES | | |
| INC | | | 13,900 | 135,247 |
| COMPLETE PRODTN SVCS INC | COM | UNITED STATES | 47,800 | 389,570 |
| COMPUCREDIT CORP | COM | UNITED STATES | 23,038 | 127,400 |
| COMPUTER PROGRAMS + SYS INC | COM | UNITED STATES | 10,600 | 284,080 |
| COMSCORE INC | COM | UNITED STATES | 17,200 | 219,300 |
| COMSTOCK RES INC | COM NEW | UNITED STATES | 45,900 | 2,168,775 |
| COMSYS IT PARTNERS INC | COM | UNITED STATES | 19,894 | 44,563 |
| COMTECH | COM | UNITED STATES | | |
| TELECOMMUNICATIONS | | | 22,395 | 1,026,139 |
| COMVERGE INC | COM | UNITED STATES | 20,800 | 101,920 |
| CON WAY INC | COM | UNITED STATES | 46,684 | 1,241,794 |
| CONCEPTUS INC | COM | UNITED STATES | 26,920 | 409,722 |
| CONCHO RES INC | COM | UNITED STATES | 55,600 | 1,268,792 |
| CONCUR TECHNOLOGIES INC | COM | UNITED STATES | 43,800 | 1,437,516 |
| CONMED CORP | COM | UNITED STATES | 30,490 | 729,931 |
| CONNECTICUT WTR SVC INC | | UNITED STATES | 5,900 | 139,299 |
| CONNIS INC | COM | UNITED STATES | 10,719 | 90,897 |
| CONSECO INC | COM NEW | UNITED STATES | 188,200 | 974,876 |
| CONSOLIDATED COMM | COM | UNITED STATES | | |
| HOLDINGS INC | | | 19,451 | 231,078 |
| CONSOLIDATED GRAPHICS INC | COM | UNITED STATES | 8,313 | 188,206 |
| CONSOLIDATED TOMOKA LD CO | COM | UNITED STATES | 5,200 | 198,588 |
| CONSTANT CONTACT INC | COM | UNITED STATES | 19,400 | 257,050 |
| CONTANGO OIL + GAS CO | COM NEW | UNITED STATES | 11,900 | 669,970 |
| CONTINENTAL AIRLS INC | COM CL B | UNITED STATES | 110,813 | 2,001,283 |
| CONTINENTAL RES INC OK | COM | UNITED STATES | 31,100 | 644,081 |

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| | | | | |
|----------------------------|---------|---------------|---------|-----------|
| COOPER COS INC | COM NEW | UNITED STATES | 47,288 | 775,523 |
| COOPER TIRE + RUBR CO | COM | UNITED STATES | 56,350 | 347,116 |
| COPART INC | COM | UNITED STATES | 64,375 | 1,750,356 |
| CORE MARK HLDG CO INC | COM | UNITED STATES | 9,200 | 197,984 |
| CORINTHIAN COLLEGES INC | COM | UNITED STATES | 85,000 | 1,391,450 |
| CORN PRODUCTS INTL INC | COM | UNITED STATES | 74,000 | 2,134,900 |
| CORNELL COMPANIES INC | COM | UNITED STATES | 14,800 | 275,132 |
| CORPORATE EXECUTIVE BRD CO | COM | UNITED STATES | 36,246 | 799,587 |
| CORPORATE OFFICE PPTYS TR | COM | UNITED STATES | 41,900 | 1,286,330 |
| CORRECTIONS CORP AMER NEW | COM NEW | UNITED STATES | 122,586 | 2,005,507 |
| CORUS BANKSHARES INC | COM | UNITED STATES | 16,900 | 18,759 |
| CORVEL CORP | COM | UNITED STATES | 5,650 | 124,187 |
| COSTAR GROUP INC | COM | UNITED STATES | 18,300 | 602,802 |
| COUGAR BIOTECHNOLOGY INC | COM | UNITED STATES | 14,200 | 369,200 |
| COURIER CORP | COM | UNITED STATES | 9,850 | 176,315 |
| COUSINS PPTYS INC | COM | UNITED STATES | 44,140 | 611,339 |
| COVANCE INC | COM | UNITED STATES | 62,671 | 2,884,746 |
| COVANTA HLDG CORP | COM | UNITED STATES | 122,510 | 2,690,320 |
| COX RADIO INC | CL A | UNITED STATES | 41,400 | 248,814 |
| CPEX PHARMACEUTICALS INC | COM | UNITED STATES | 2,319 | 22,610 |

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| | | | | |
|-------------------------------|-------------|---------------|---------|-----------|
| CPI INTL INC | COM | UNITED STATES | 4,247 | 36,779 |
| CRA INTL INC | COM | UNITED STATES | 13,200 | 355,476 |
| CRACKER BARREL OLD CTRY STORE | COM | UNITED STATES | 18,893 | 389,007 |
| CRANE CO | COM | UNITED STATES | 49,287 | 849,708 |
| CRAWFORD + CO | COM CLASS B | UNITED STATES | 19,925 | 289,710 |
| CRAY INC | COM NEW | UNITED STATES | 21,930 | 45,614 |
| CREDIT ACCEPTANCE CORP | COM | UNITED STATES | 9,190 | 125,903 |
| CREE INC | COM | UNITED STATES | 89,900 | 1,426,713 |
| CROCS INC | COM | UNITED STATES | 81,600 | 101,184 |
| CROSS CTRY HEALTHCARE INC | COM | UNITED STATES | 32,571 | 286,299 |
| CROSSTEX ENERGY INC | COM | UNITED STATES | 37,900 | 147,810 |
| CROWN CASTLE INTL CORP | COM | UNITED STATES | 283,198 | 4,978,621 |
| CROWN HLDGS INC | COM | UNITED STATES | 156,150 | 2,998,080 |
| CROWN MEDIA HLDGS INC | CL A | UNITED STATES | 16,100 | 45,885 |
| CRYOLIFE INC | COM | UNITED STATES | 23,100 | 224,301 |
| CSG SYS INTL INC | COM | UNITED STATES | 40,200 | 702,294 |
| CSS INDS INC | COM | UNITED STATES | 7,495 | 132,961 |
| CTC MEDIA INC | COM | UNITED STATES | 50,650 | 243,120 |
| CTS CORP | COM | UNITED STATES | 31,730 | 174,832 |
| CUBIC CORP | COM | UNITED STATES | 12,813 | 348,514 |
| CUBIST PHARMACEUTICALS INC | COM | UNITED STATES | 57,450 | 1,387,992 |
| CULLEN FROST BANKERS INC | COM | UNITED STATES | 58,525 | 2,966,047 |
| CUMULUS MEDIA INC | CL A | UNITED STATES | 52,720 | 131,273 |
| CURTISS WRIGHT CORP | COM | UNITED STATES | 42,200 | 1,409,058 |
| CV THERAPEUTICS INC | COM | UNITED STATES | 66,400 | 611,544 |
| CVB FINL CORP | COM | UNITED STATES | 64,436 | 766,788 |
| CVR ENERGY INC | COM | UNITED STATES | 20,200 | 80,800 |
| CYBERONICS INC | COM | UNITED STATES | 24,250 | 401,823 |
| CYBERSOURCE CORP DEL | COM | UNITED STATES | 74,246 | 890,210 |
| CYMER INC | COM | UNITED STATES | 32,900 | 720,839 |
| CYNOSURE INC | CL A | UNITED STATES | 9,100 | 83,083 |
| CYPRESS BIOSCIENCE INC | COM PAR .02 | UNITED STATES | 29,000 | 198,360 |
| CYPRESS SEMICONDUCTOR CORP | COM | UNITED STATES | 150,394 | 672,261 |
| CYTEC INDS INC | COM | UNITED STATES | 47,100 | 999,462 |
| CYTOKINETICS INC | COM | UNITED STATES | 39,500 | 112,575 |
| CYTORI THERAPEUTICS INC | COM | UNITED STATES | 6,100 | 22,021 |
| DAKTRONICS INC | COM | UNITED STATES | 35,900 | 336,024 |
| DANA HLDG CORP | COM | UNITED STATES | 94,500 | 69,930 |
| DANVERS BANCORP | COM | UNITED STATES | 14,800 | 197,876 |
| DARLING INTL INC | COM | UNITED STATES | 89,500 | 491,355 |
| DATA DOMAIN INC | COM | UNITED STATES | 31,500 | 592,200 |
| DATASCOPE CORP | COM | UNITED STATES | 12,750 | 666,060 |
| DAWSON GEOPHYSICAL CO | COM | UNITED STATES | 7,600 | 135,356 |
| DCT INDUSTRIAL TRUST INC | COM | UNITED STATES | 176,400 | 892,584 |
| DEALERTRACK HOLDINGS INC | COM | UNITED STATES | 43,585 | 518,226 |
| DECKERS OUTDOOR CORP | COM | UNITED STATES | 12,300 | 982,401 |
| DEL MONTE FOODS CO | COM | UNITED STATES | 204,400 | 1,459,416 |
| DELEK US HLDGS INC | COM | UNITED STATES | 12,400 | 65,596 |
| DELPHI FINL GROUP INC | CL A | UNITED STATES | 42,847 | 790,099 |
| DELTA AIR LINES INC DE | COM NEW | UNITED STATES | 588,975 | 6,749,654 |
| DELTA PETE CORP | COM NEW | UNITED STATES | 67,098 | 319,386 |
| DELTIC TIMBER CORP | COM | UNITED STATES | 11,400 | 521,550 |
| DELUXE CORP | COM | UNITED STATES | 46,750 | 699,380 |
| DEMANDTEC INC | COM | UNITED STATES | 15,397 | 124,254 |
| DENBURY RES INC | COM NEW | UNITED STATES | 247,640 | 2,704,229 |
| DENDREON CORP | COM | UNITED STATES | 87,200 | 399,376 |
| DENNYS CORP | COM | UNITED STATES | 91,415 | 181,916 |
| DEPOMED INC | COM | UNITED STATES | 53,800 | 88,770 |
| DEVRY INC DEL | COM | UNITED STATES | 62,400 | 3,582,384 |
| DG FASTCHANNEL INC | COM | UNITED STATES | 21,000 | 262,080 |
| DIAMOND FOODS INC | COM | UNITED STATES | 15,300 | 308,295 |
| DIAMOND HILL INVT GROUP INC | COM NEW | UNITED STATES | 2,100 | 136,500 |
| DIAMOND OFFSHORE DRILLING INC | COM | UNITED STATES | 68,492 | 4,036,918 |
| DIAMONDROCK HOSPITALITY CO | COM | UNITED STATES | 94,925 | 481,270 |

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| | | | | |
|-----------------------------------|-----------|---------------|---------|-----------|
| DICKS SPORTING GOODS INC | OC COM | UNITED STATES | 80,732 | 1,139,129 |
| DIEBOLD INC | COM | UNITED STATES | 63,925 | 1,795,653 |
| DIGI INTL INC | COM | UNITED STATES | 28,579 | 231,776 |
| DIGIMARC CORP NEW | COM | UNITED STATES | 6,228 | 62,405 |
| DIGITAL RIV INC | COM | UNITED STATES | 36,300 | 900,240 |
| DIGITAL RLTY TR INC | COM | UNITED STATES | 72,700 | 2,388,195 |
| DILLARDS INC | CL A | UNITED STATES | 40,000 | 158,800 |
| DIME CMNTY BANCORP INC | COM | UNITED STATES | 25,966 | 345,348 |
| DINEEQUITY INC | COM | UNITED STATES | 18,500 | 213,860 |
| DIODES INC | COM | UNITED STATES | 26,649 | 161,493 |
| DIONEX CORP | COM | UNITED STATES | 16,800 | 753,480 |
| DISCOVERY COMMUNICATIONS INC | COM SER A | UNITED STATES | | |
| | | | 134,196 | 1,900,215 |
| DISCOVERY COMMUNICATIONS INC | COM SER C | UNITED STATES | | |
| | | | 134,196 | 1,796,884 |
| DISCOVERY LABORATORIES INC NEW | COM | UNITED STATES | | |
| | | | 78,900 | 88,368 |
| DISH NETWORK CORP | CL A | UNITED STATES | 202,027 | 2,240,479 |
| DIVX INC | COM | UNITED STATES | 29,700 | 155,331 |

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| | | | | |
|--------------------------------|--------------|---------------|---------|-----------|
| DOLAN MEDIA CO | COM | UNITED STATES | 22,800 | 150,252 |
| DOLBY LABORATORIES INC | CL A | UNITED STATES | 48,240 | 1,580,342 |
| DOLLAR FINL CORP | COM | UNITED STATES | 25,400 | 261,620 |
| DOLLAR THRIFTY AUTOMOTIVE GRP | COM | UNITED STATES | 27,100 | 29,539 |
| DOLLAR TREE INC | COM | UNITED STATES | 90,940 | 3,801,292 |
| DOMINOS PIZZA INC | COM | UNITED STATES | 41,628 | 196,068 |
| DOMTAR CORP | COM | UNITED STATES | 497,400 | 830,658 |
| DONALDSON CO INC | COM | UNITED STATES | 76,400 | 2,570,860 |
| DONEGAL GROUP INC | CL A | UNITED STATES | 17,166 | 287,874 |
| DORMAN PRODS INC | COM | UNITED STATES | 5,552 | 73,286 |
| DOUBLE EAGLE PETE + MNG CO | COM PAR 0.10 | UNITED STATES | 200 | 1,404 |
| DOUBLE TAKE SOFTWARE | COM | UNITED STATES | 19,400 | 174,018 |
| DOUGLAS EMMETT INC | COM | UNITED STATES | 124,700 | 1,628,582 |
| DOVER DOWNS GAMING + ENTMT INC | COM | UNITED STATES | 18,879 | 60,035 |
| DOVER MOTORSPORTS INC | COM | UNITED STATES | 800 | 1,040 |
| DPL INC | COM | UNITED STATES | 109,920 | 2,510,573 |
| DREAMWORKS ANIMATION SKG | CL A | UNITED STATES | 77,400 | 1,955,124 |
| DRESS BARN INC | COM | UNITED STATES | 42,302 | 454,323 |
| DRESSER RAND GROUP INC | COM | UNITED STATES | 87,200 | 1,504,200 |
| DREW INDS INC | COM NEW | UNITED STATES | 19,100 | 229,200 |
| DRIL QUIP INC | COM | UNITED STATES | 29,600 | 607,096 |
| DRUGSTORE COM INC | COM | UNITED STATES | 48,100 | 59,644 |
| DSP GROUP INC | COM | UNITED STATES | 33,100 | 265,462 |
| DST SYS INC DEL | COM | UNITED STATES | 40,317 | 1,531,240 |
| DSW INC | CL A | UNITED STATES | 17,900 | 223,034 |
| DTS INC | COM | UNITED STATES | 17,800 | 326,630 |
| DUCOMMUN INC DEL | COM | UNITED STATES | 10,100 | 168,670 |
| DUFF + PHELPS CORP NEW | CL A | UNITED STATES | 10,600 | 202,672 |
| DUKE RLTY CORP | COM NEW | UNITED STATES | 147,200 | 1,613,312 |
| DUN + BRADSTREET CORP DEL NEW | COM | UNITED STATES | 100 | 7,720 |
| DUPONT FABROS TECHNOLOGY INC | COM | UNITED STATES | 12,900 | 26,703 |
| DURECT CORP INC | COM | UNITED STATES | 81,263 | 275,482 |
| DXP ENTERPRISES INC | COM NEW | UNITED STATES | 8,000 | 116,880 |
| DYAX CORP | COM | UNITED STATES | 54,800 | 199,472 |
| DYCOM INDS INC | COM | UNITED STATES | 34,500 | 283,590 |
| DYNAMEX INC | COM | UNITED STATES | 11,314 | 166,882 |
| DYNAMIC MATLS CORP | COM | UNITED STATES | 14,950 | 288,685 |
| DYNCORP INTL INC | COM CL A | UNITED STATES | 29,139 | 442,039 |
| EAGLE MATLS INC | COM | UNITED STATES | 46,648 | 858,790 |
| EARTHLINK INC | COM | UNITED STATES | 104,722 | 707,921 |
| EAST WEST BANCORP INC | COM | UNITED STATES | 59,400 | 948,618 |
| EASTGROUP PPTYS INC | COM | UNITED STATES | 23,600 | 839,688 |
| EATON VANCE CORP | COM NON VTG | UNITED STATES | 99,670 | 2,094,067 |
| EBIX COM INC | COM NEW | UNITED STATES | 5,981 | 142,946 |
| ECHELON CORP | OC COM | UNITED STATES | 34,000 | 277,100 |
| ECHOSTAR CORP | CL A | UNITED STATES | 42,725 | 635,321 |
| ECLIPSYS CORP | COM | UNITED STATES | 55,335 | 785,204 |
| EDUCATION RLTY TR INC | COM | UNITED STATES | 29,700 | 155,034 |
| EDWARDS LIFESCIENCES CORP | COM | UNITED STATES | 55,535 | 3,051,648 |
| EHEALTH INC | COM | UNITED STATES | 29,991 | 398,280 |
| EL PASO ELEC CO | COM NEW | UNITED STATES | 43,520 | 787,277 |
| ELECTRO RENT | COM | UNITED STATES | 14,743 | 164,532 |
| ELECTRO SCIENTIFIC INDS INC | COM | UNITED STATES | 22,300 | 151,417 |
| ELETRONICS FOR IMAGING INC | COM | UNITED STATES | 52,700 | 503,812 |
| ELIXIR GAMING TECHNOLOGIES INC | COM | UNITED STATES | 100 | 13 |
| ELIZABETH ARDEN INC | COM | UNITED STATES | 25,473 | 321,215 |
| ELLIS PERRY INTL INC | COM | UNITED STATES | 12,150 | 77,031 |
| EMC INS GROUP INC | COM | UNITED STATES | 3,400 | 87,210 |
| EMCOR GROUP INC | COM | UNITED STATES | 67,100 | 1,505,053 |
| EMCORE CORP | COM | UNITED STATES | 70,000 | 91,000 |
| EMERGENCY MED SVCS CORP | CL A | UNITED STATES | 10,700 | 391,727 |

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| | | | | |
|----------------------------------|------------------|---------------|---------|-----------|
| EMERGENT BIOSOLUTIONS INC | COM | UNITED STATES | 15,300 | 399,483 |
| EMERITUS CORP | COM | UNITED STATES | 19,300 | 193,579 |
| EMPIRE DIST ELEC CO | COM | UNITED STATES | 29,970 | 527,472 |
| EMPLOYERS HLDGS INC | COM | UNITED STATES | 46,804 | 772,266 |
| EMS TECHNOLOGIES INC | COM | UNITED STATES | 13,800 | 357,006 |
| EMULEX CORP | COM NEW | UNITED STATES | 76,000 | 530,480 |
| ENCORE AQUISITION CO | COM | UNITED STATES | 53,325 | 1,360,854 |
| ENCORE BANCSHARES INC | COM | UNITED STATES | 1,500 | 16,500 |
| ENCORE CAP GROUP INC | COM | UNITED STATES | 19,262 | 138,686 |
| ENCORE WIRE CORP | COM | UNITED STATES | 16,500 | 312,840 |
| ENDEAVOUR INTL CORP | COM | UNITED STATES | 108,500 | 54,250 |
| ENDO PHARMACEUTICALS HLDGS | COM | UNITED STATES | 119,900 | 3,103,012 |
| ENER1 INC | COM NEW | UNITED STATES | 34,300 | 245,245 |
| ENERGEN CORP | COM | UNITED STATES | 71,700 | 2,102,961 |
| ENERGIZER HLDGS INC | COM | UNITED STATES | 57,181 | 3,095,779 |
| ENERGY CONVERSION DEVICES INC | COM | UNITED STATES | 42,893 | 1,081,333 |
| ENERGY PARTNERS LTD | OC COM | UNITED STATES | 26,895 | 36,308 |
| ENERGY RECOVERY INC | COM | UNITED STATES | 15,000 | 113,700 |
| ENERGY SOLUTIONS INC | STEP UP SECURITY | UNITED STATES | 30,300 | 171,195 |

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| | | | | |
|---------------------------------|----------------|---------------|-----------|-----------|
| ENERNOC INC | COM | UNITED STATES | 600 | 4,464 |
| ENERSYS | COM | UNITED STATES | 28,100 | 309,100 |
| ENGLOBAL CORP | COM | UNITED STATES | 18,800 | 61,100 |
| ENNIS INC | COM | UNITED STATES | 24,965 | 302,326 |
| ENPRO INDS INC | COM | UNITED STATES | 23,400 | 504,036 |
| ENSIGN GROUP INC | COM | UNITED STATES | 9,432 | 157,892 |
| ENTEGRIS INC | COM | UNITED STATES | 109,133 | 239,001 |
| ENTERCOM COMMUNICATIONS CORP | COM | UNITED STATES | 39,600 | 48,708 |
| ENTERPRISE FINL SVCS CORP | COM | UNITED STATES | 6,558 | 99,944 |
| ENTERTAINMENT PPTYS TR | COM SH BEN INT | UNITED STATES | 32,700 | 974,460 |
| ENTRAVISION COM CORP | COM | UNITED STATES | 70,000 | 109,200 |
| ENTRUST INC | COM | UNITED STATES | 47,300 | 74,734 |
| ENZO BIOCHEM INC | COM | UNITED STATES | 31,308 | 153,096 |
| ENZON PHARMACEUTICALS INC | COM | UNITED STATES | 34,320 | 200,086 |
| EPICOR SOFTWARE CORP | COM | UNITED STATES | 62,700 | 300,960 |
| EPIQ SYS INC | COM | UNITED STATES | 34,899 | 583,162 |
| EPOCH HLDG CORP | COM | UNITED STATES | 10,000 | 75,900 |
| EQUINIX INC | COM NEW | UNITED STATES | 31,200 | 1,659,528 |
| EQUITY LIFESTYLE PPTYS INC | COM | UNITED STATES | 20,500 | 786,380 |
| EQUITY ONE INC | COM | UNITED STATES | 29,200 | 516,840 |
| ERESEARCH TECHNOLOGY INC | COM | UNITED STATES | 43,400 | 287,742 |
| ERIE INDY CO | CL A | UNITED STATES | 32,498 | 1,222,900 |
| ESCO TECHNOLOGIES INC | COM | UNITED STATES | 28,000 | 1,146,600 |
| ESSA BANCORP INC | COM | UNITED STATES | 18,800 | 265,644 |
| ESSEX PROPERTY TRUST | COM | UNITED STATES | 25,528 | 1,959,274 |
| ESTERLINE TECHNOLOGIES CORP | COM | UNITED STATES | 30,200 | 1,144,278 |
| ETHAN ALLEN INTERIORS INC | COM | UNITED STATES | 28,700 | 412,419 |
| EURONET WORLDWIDE INC | COM | UNITED STATES | 50,600 | 587,466 |
| EV3 INC | COM | UNITED STATES | 72,776 | 443,934 |
| EVERCORE PARTNERS INC | CL A | UNITED STATES | 12,100 | 151,129 |
| EVERGREEN ENERGY INC NEW | COM | UNITED STATES | 78,370 | 22,727 |
| EVERGREEN SOLAR INC | COM | UNITED STATES | 130,015 | 414,748 |
| EXACTECH INC | COM | UNITED STATES | 7,500 | 126,300 |
| EXAR CORP 1 | COM | UNITED STATES | 37,443 | 249,745 |
| EXCO RES INC | COM | UNITED STATES | 145,184 | 1,315,367 |
| EXELIXIS INC | COM | UNITED STATES | 92,500 | 464,350 |
| EXIDE TECHNOLOGIES FORMERLY | COM NEW | UNITED STATES | 78,158 | 413,456 |
| EXLSERVICE HLDGS INC | COM | UNITED STATES | 19,986 | 171,280 |
| EXPONENT INC | COM | UNITED STATES | 15,100 | 454,208 |
| EXTERRAN HLDGS INC | COM | UNITED STATES | 66,298 | 1,412,147 |
| EXTRA SPACE STORAGE INC | COM | UNITED STATES | 81,200 | 837,984 |
| EXTREME NETWORKS INC | COM | UNITED STATES | 131,200 | 307,008 |
| EZCORP INC | CL A NON VTG | UNITED STATES | 36,300 | 552,123 |
| F N B CORP PA | COM | UNITED STATES | 86,251 | 1,138,513 |
| F5 NETWORKS INC | COM | UNITED STATES | 80,601 | 1,842,539 |
| FACET BIOTECH CORP | COM | UNITED STATES | 23,880 | 229,009 |
| FACTSET RESH SYS INC | COM | UNITED STATES | 42,970 | 1,900,993 |
| FAIR ISAAC CORPORATION | COM | UNITED STATES | 50,204 | 846,439 |
| FAIRCHILD SEMICONDUCTOR INTL | COM | UNITED STATES | 128,200 | 626,898 |
| FAIRPOINT COMMUNICATIONS INC | COM | UNITED STATES | 98,476 | 323,001 |
| FALCONSTOR SOFTWARE INC | COM | UNITED STATES | 40,600 | 112,868 |
| FARMER BROS CO | COM | UNITED STATES | 6,300 | 157,122 |
| FARMERS CAP BK CORP | COM | UNITED STATES | 6,073 | 148,303 |
| FARO TECHNOLOGIES INC | COM | UNITED STATES | 13,100 | 220,866 |
| FBL FINL GROUP INC | CL A | UNITED STATES | 13,995 | 216,223 |
| FBR CAP MKTS CORP | COM | UNITED STATES | 30,500 | 148,230 |
| FCSTONE GROUP INC | COM | UNITED STATES | 21,650 | 95,910 |
| FEDERAL AGRIC MTG CORP | CL C | UNITED STATES | 14,780 | 51,730 |
| FEDERAL HOME LN MTG CORP | COM | UNITED STATES | 634,200 | 462,966 |
| FEDERAL MOGUL CORP | CL A | UNITED STATES | 21,700 | 91,791 |
| FEDERAL NATL MTG ASSN | COM | UNITED STATES | 1,066,374 | 810,444 |
| FEDERAL RLTY INVT TR | SH BEN INT NEW | UNITED STATES | 58,680 | 3,642,854 |

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| | | | | |
|-------------------------------|---------|---------------|---------|-----------|
| FEDERAL SIGNAL CORP | COM STK | UNITED STATES | 41,650 | 341,947 |
| FEI CO | COM | UNITED STATES | 36,300 | 684,618 |
| FELCOR LODGING TR INC | COM | UNITED STATES | 63,500 | 116,840 |
| FERRO CORP | COM STK | UNITED STATES | 39,350 | 277,418 |
| FIBERTOWER CORP | COM | UNITED STATES | 118,300 | 18,928 |
| FIDELITY NATL FINL INC | CL A | UNITED STATES | 214,757 | 3,811,937 |
| FIFTH STREET FINANCE CORP | COM | UNITED STATES | 5,600 | 42,280 |
| FINANCIAL FED CORP | COM | UNITED STATES | 29,300 | 681,811 |
| FINANCIAL INSTNS INC | COM | UNITED STATES | 11,900 | 170,765 |
| FINISAR CORP | COM | UNITED STATES | 255,500 | 97,090 |
| FINISH LINE INC | CL A | UNITED STATES | 59,800 | 334,880 |
| FIRST ACCEP CORP | COM | UNITED STATES | 20,400 | 59,160 |
| FIRST ADVANTAGE CORP | CL A | UNITED STATES | 11,590 | 163,999 |
| FIRST AMERICAN CORP | COM | UNITED STATES | 93,121 | 2,690,266 |
| FIRST BANCORP INC ME | COM | UNITED STATES | 9,600 | 190,944 |
| FIRST BANCORP N C | | UNITED STATES | 13,050 | 239,468 |
| FIRST BUSEY CORP | CL A | UNITED STATES | 26,270 | 479,165 |
| FIRST CASH FINANCIAL SERVICES | COM | UNITED STATES | 18,216 | 347,197 |

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| | | | | |
|--------------------------------|----------------|---------------|---------|-----------|
| FIRST CMNTY BANCSHARES INC NEW | COM | UNITED STATES | 10,890 | 379,734 |
| FIRST COMWLTH FINL CORP PA | COM | UNITED STATES | 78,661 | 973,823 |
| FIRST CTZNS BANCSHARES INC N C | CL A | UNITED STATES | 6,400 | 977,920 |
| FIRST FINANCIAL NORTHWEST | | UNITED STATES | 25,100 | 234,434 |
| FIRST FINL BANCORP | COM | UNITED STATES | 38,625 | 478,564 |
| FIRST FINL BANKSHARES INC | COM | UNITED STATES | 21,716 | 1,198,940 |
| FIRST FINL CORP IND | COM | UNITED STATES | 12,500 | 512,375 |
| FIRST FINL HLDGS INC | COM | UNITED STATES | 10,200 | 206,448 |
| FIRST INDL RLTY TR INC | COM | UNITED STATES | 47,600 | 359,380 |
| FIRST MARBLEHEAD CORP | COM | UNITED STATES | 57,050 | 73,595 |
| FIRST MERCHANTS CORP | COM | UNITED STATES | 21,166 | 470,097 |
| FIRST MERCURY FINL CORP | COM | UNITED STATES | 13,640 | 194,506 |
| FIRST MIDWEST BANCORP INC DEL | COM | UNITED STATES | 45,100 | 900,647 |
| FIRST NIAGARA FINL GROUP INC | COM | UNITED STATES | 117,711 | 1,903,387 |
| FIRST PL FINL CORP DEL | COM | UNITED STATES | 17,107 | 65,520 |
| FIRST POTOMAC RLTY TR | COM | UNITED STATES | 25,430 | 236,499 |
| FIRST SOLAR INC | COM | UNITED STATES | 44,300 | 6,111,628 |
| FIRST SOUTH BACORP INC VA | COM | UNITED STATES | 10,572 | 132,784 |
| FIRSTFED FINL CORP DEL | COM | UNITED STATES | 12,286 | 21,501 |
| FIRSTMERIT CORP | COM | UNITED STATES | 80,500 | 1,657,495 |
| FISHER COMMUNICATIONS INC | COM | UNITED STATES | 8,000 | 165,120 |
| FLAGSTAR BANCORP INC | COM | UNITED STATES | 47,800 | 33,938 |
| FLANDERS CORP | COM | UNITED STATES | 16,000 | 75,040 |
| FLEETWOOD ENTERPRISES INC | COM | UNITED STATES | 62,820 | 6,282 |
| FLIR SYS INC | COM | UNITED STATES | 137,692 | 4,224,391 |
| FLOTEK INDS INC DEL | COM | UNITED STATES | 17,500 | 44,100 |
| FLOW INTL CORP | COM | UNITED STATES | 41,300 | 99,946 |
| FLOWERS COM INC | CL A | UNITED STATES | 27,500 | 105,050 |
| FLOWERS FOODS INC | COM | UNITED STATES | 77,617 | 1,890,750 |
| FLUSHING FINL CORP | COM | UNITED STATES | 23,107 | 276,360 |
| FMC CORP | COM NEW | UNITED STATES | 75,000 | 3,354,750 |
| FMC TECHNOLOGIES INC | COM | UNITED STATES | 125,767 | 2,997,028 |
| FOOT LOCKER INC | COM | UNITED STATES | 157,900 | 1,158,986 |
| FORCE PROTN INC | COM NEW | UNITED STATES | 67,200 | 401,856 |
| FOREST CITY ENTERPRISES INC | CL A | UNITED STATES | 70,981 | 475,573 |
| FOREST OIL CORP | COM PAR 0.01 | UNITED STATES | 96,416 | 1,589,900 |
| FORESTAR GROUP INC | COM | UNITED STATES | 33,333 | 317,330 |
| FORMFACTOR INC | COM | UNITED STATES | 47,297 | 690,536 |
| FORRESTER RESH INC | COM | UNITED STATES | 15,800 | 445,718 |
| FORWARD AIR CORP | COM | UNITED STATES | 27,752 | 673,541 |
| FOSSIL INC | COM | UNITED STATES | 45,962 | 767,565 |
| FOSTER L B CO | CL A | UNITED STATES | 12,086 | 378,050 |
| FOUNDATION COAL HLDGS INC | COM | UNITED STATES | 43,331 | 607,501 |
| FPIC INS GROUP INC | COM | UNITED STATES | 8,338 | 365,038 |
| FRANKLIN ELEC INC | COM | UNITED STATES | 21,600 | 607,176 |
| FRANKLIN STR PPTYS CORP | COM | UNITED STATES | 64,300 | 948,425 |
| FREDS INC | CL A | UNITED STATES | 39,509 | 425,117 |
| FREIGHTCAR AMER INC | COM | UNITED STATES | 13,650 | 249,386 |
| FRESENIUS KABI PHARMACEUTICALS | RT EXP 31DEC10 | UNITED STATES | 25,475 | 8,916 |
| FRONTIER FINL CORP WA | CDT COM | UNITED STATES | 44,025 | 191,949 |
| FRONTIER OIL CORP | COM | UNITED STATES | 104,500 | 1,319,835 |
| FTI CONSULTING INC | COM | UNITED STATES | 50,500 | 2,256,340 |
| FUEL SYS SOLUTIONS INC | COM | UNITED STATES | 11,500 | 376,740 |
| FUEL TECH INC | COM | UNITED STATES | 15,400 | 163,086 |
| FUELCELL ENERGY INC | COM | UNITED STATES | 69,200 | 268,496 |
| FULLER H B CO | COM | UNITED STATES | 49,900 | 803,889 |
| FULTON FINL CORP PA | COM | UNITED STATES | 179,661 | 1,728,339 |
| FURMANITE CORP | COM | UNITED STATES | 34,800 | 187,572 |
| FURNITURE BRANDS INTL INC | COM | UNITED STATES | 47,000 | 103,870 |
| FUSHI COPPERWELD INC | COM | UNITED STATES | 13,800 | 72,726 |
| FX ENERGY INC | COM | UNITED STATES | 31,100 | 86,769 |
| FX REAL ESTATE + ENTMT INC | COM | UNITED STATES | 9,853 | 1,478 |

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| | | | | |
|---------------------------|---------------------------|---------------|---------|------------|
| G + K SERVICES | CL A | UNITED STATES | 17,900 | 361,938 |
| G III APPAREL GROUP LTD | COM | UNITED STATES | 14,800 | 94,572 |
| GAIAM INC | CL A | UNITED STATES | 20,240 | 93,509 |
| GALLAGHER ARTHUR J + CO | COM | UNITED STATES | 91,016 | 2,358,225 |
| GAMCO INVS INC | COM CL A | UNITED STATES | 8,590 | 234,679 |
| GARDNER DENVER INC | COM | UNITED STATES | 53,350 | 1,245,189 |
| GARTNER INC | COM | UNITED STATES | 59,300 | 1,057,319 |
| GASCO ENERGY INC | DILL DILL CARR STONBRAKER | UNITED STATES | 89,500 | 34,905 |
| GATX CORPORATION | COM | UNITED STATES | 46,500 | 1,440,105 |
| GAYLORD ENTMT CO NEW | COM | UNITED STATES | 41,700 | 452,028 |
| GEN PROBE INC NEW | COM | UNITED STATES | 52,710 | 2,258,096 |
| GENCORP INC | COM | UNITED STATES | 55,100 | 202,768 |
| GENENTECH INC | COM | UNITED STATES | 462,398 | 38,337,418 |
| GENERAL COMMUNICATION INC | CL A | UNITED STATES | 41,495 | 335,695 |
| GENERAL GROWTH PPTYS INC | COM | UNITED STATES | 196,900 | 254,001 |
| GENERAL MOLY INC | | UNITED STATES | 43,800 | 51,684 |
| GENERALE CABLE CORP | COM | UNITED STATES | 50,450 | 892,461 |
| GENESCO INC | COM | UNITED STATES | 17,000 | 287,640 |

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| | | | | |
|---------------------------------|--------------|---------------|---------|-----------|
| GENESEE + WYO INC | CL A | UNITED STATES | 29,050 | 886,025 |
| GENOMIC HEALTH INC | COM | UNITED STATES | 16,768 | 326,641 |
| GENOPTIX INC | COM | UNITED STATES | 6,900 | 235,152 |
| GENTEK INC | COM NEW | UNITED STATES | 9,200 | 138,460 |
| GENTEX CORP | COM | UNITED STATES | 139,167 | 1,228,845 |
| GENTIVA HEALTH SVCS INC | COM | UNITED STATES | 26,700 | 781,242 |
| GEO GROUP INC | COM | UNITED STATES | 53,400 | 962,802 |
| GEOEYE INC | COM | UNITED STATES | 15,300 | 294,219 |
| GEOGLOBAL RES INC | COM | UNITED STATES | 18,300 | 29,280 |
| GEOMETINC DEL | COM | UNITED STATES | 21,057 | 36,218 |
| GERBER SCIENTIFIC INC | COM | UNITED STATES | 22,649 | 115,736 |
| GERON CORP | COM | UNITED STATES | 66,336 | 309,789 |
| GETTY RLTY CORP NEW | COM | UNITED STATES | 16,800 | 353,808 |
| GEVITY HR INC | COM | UNITED STATES | 25,400 | 38,354 |
| GFI GROUP INC | COM | UNITED STATES | 64,800 | 229,392 |
| GIBRALTAR INDS INC | COM | UNITED STATES | 29,700 | 354,618 |
| GLACIER BANCORP INC | COM | UNITED STATES | 62,119 | 1,181,503 |
| GLADSTONE CAP CORP | COM | UNITED STATES | 14,600 | 118,114 |
| GLADSTONE INVT CORP | COM | UNITED STATES | 11,400 | 55,974 |
| GLATFELTER | COM | UNITED STATES | 43,900 | 408,270 |
| GLG PARTNERS INC | COM | UNITED STATES | 47,300 | 107,371 |
| GLIMCHER RLTY TR | COM | UNITED STATES | 38,627 | 108,542 |
| GLOBAL CASH ACCESS HLDGS INC | COM | UNITED STATES | 31,600 | 70,152 |
| GLOBAL INDUSTRIES INC | COM | UNITED STATES | 124,500 | 434,505 |
| GLOBAL PMTS INC | COM | UNITED STATES | 79,324 | 2,601,034 |
| GLOBAL SOURCES LTD | SHS | UNITED STATES | 8,687 | 47,344 |
| GLOBALSTAR INC | COM | UNITED STATES | 12,200 | 2,440 |
| GLOBECOMM SYS INC | COM | UNITED STATES | 7,043 | 38,666 |
| GMX RES INC | COM | UNITED STATES | 15,800 | 400,056 |
| GOODRICH PETE CORP | COM NEW | UNITED STATES | 22,515 | 674,324 |
| GORMAN RUPP CO | COM | UNITED STATES | 13,550 | 421,676 |
| GRACE W R + CO DEL NEW | COM | UNITED STATES | 69,285 | 413,631 |
| GRACO INC | COM | UNITED STATES | 58,575 | 1,389,985 |
| GRAFTECH INTL LTD | COM | UNITED STATES | 119,700 | 995,904 |
| GRAHAM CORP | COM | UNITED STATES | 9,400 | 101,708 |
| GRAMERCY CAP CORP | COM | UNITED STATES | 33,445 | 42,810 |
| GRAN TIERRA ENERGY INC | COM | UNITED STATES | 235,800 | 660,240 |
| GRANDCANYON ED INC | COMMON STOCK | UNITED STATES | 10,400 | 195,312 |
| GRANITE CONSTR INC | COM | UNITED STATES | 31,900 | 1,401,367 |
| GRAPHIC PACKAGING HLDG CO | COM | UNITED STATES | 143,900 | 164,046 |
| GRAY TELEVISION INC | COM | UNITED STATES | 48,700 | 19,480 |
| GREAT ATLANTIC + PAC TEA INC | COM | UNITED STATES | 33,655 | 211,017 |
| GREAT LAKES DREDGE | COM | UNITED STATES | 43,200 | 179,280 |
| GREAT PLAINS ENERGY INC | COM | UNITED STATES | 116,029 | 2,242,841 |
| GREAT WOLF RESORTS INC | COM | UNITED STATES | 34,246 | 52,739 |
| GREATBATCH INC | COM | UNITED STATES | 24,700 | 653,562 |
| GREEN BANKSHARES INC | COM NEW | UNITED STATES | 9,366 | 126,814 |
| GREEN MTN COFFEE ROASTERS | COM | UNITED STATES | 18,183 | 703,682 |
| GREENBRIER COS INC | COM | UNITED STATES | 15,897 | 109,212 |
| GREENHILL + CO INC | COM | UNITED STATES | 17,600 | 1,227,952 |
| GREIF INC | CL A | UNITED STATES | 33,206 | 1,110,077 |
| GRIFFIN LD AND NURSERIES INC | CL A | UNITED STATES | 964 | 35,533 |
| GRIFFON CORP | COM | UNITED STATES | 35,661 | 332,717 |
| GROUP 1 AUTOMOTIVE INC | COM | UNITED STATES | 27,300 | 294,021 |
| GRUBB + ELLIS CO | COM PAR 0.01 | UNITED STATES | 38,700 | 47,988 |
| GSI COMM INC | COM | UNITED STATES | 19,100 | 200,932 |
| GT SOLAR INTL INC | COM | UNITED STATES | 35,900 | 103,751 |
| GTX INC DEL | COM | UNITED STATES | 17,600 | 296,384 |
| GUARANTY BANCORP INC | COM | UNITED STATES | 71,013 | 142,026 |
| GUARANTY FINL GROUP INC | COM | UNITED STATES | 95,933 | 250,385 |
| GUESS INC | COM | UNITED STATES | 56,677 | 869,992 |
| GULF IS FABRICATION INC | COM | UNITED STATES | 9,600 | 138,336 |
| GULFMARK OFFSHORE INC | COM | UNITED STATES | 22,500 | 535,275 |
| GULFPORT ENERGY CORP | COM NEW | UNITED STATES | 25,319 | 100,010 |
| GYMBOREE CORP | COM | UNITED STATES | 29,394 | 766,889 |

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| | | | | |
|---------------------------|---------|---------------|--------|-----------|
| H + E EQUIP SVCS INC | COM | UNITED STATES | 19,900 | 153,429 |
| HACKETT GROUP INC | COM | UNITED STATES | 44,500 | 129,940 |
| HAEMONETICS CORP MASS | COM | UNITED STATES | 26,800 | 1,514,200 |
| HAIN CELESTIAL GROUP INC | COM | UNITED STATES | 41,547 | 793,132 |
| HALOZYME THERAPEUTICS INC | COM | UNITED STATES | 58,200 | 325,920 |
| HANCOCK HLDG CO | COM | UNITED STATES | 24,655 | 1,120,816 |
| HANESBRANDS INC | COM | UNITED STATES | 92,735 | 1,182,371 |
| HANGER ORTHOPEDIC GROUP | COM NEW | UNITED STATES | 31,400 | 455,614 |
| HANMI FINL CORP | COM | UNITED STATES | 45,320 | 93,359 |
| HANOVER INS GROUP INC | COM | UNITED STATES | 52,200 | 2,243,034 |
| HANSEN MED INC | COM | UNITED STATES | 9,600 | 69,312 |
| HANSEN NAT CORP | COM | UNITED STATES | 71,600 | 2,400,748 |
| HARLEYSVILLE GROUP INC | COM | UNITED STATES | 14,300 | 496,639 |
| HARLEYSVILLE NATL CORP PA | COM | UNITED STATES | 43,848 | 633,165 |
| HARMONIC INC | COM | UNITED STATES | 84,714 | 475,246 |

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| | | | | |
|--------------------------------|---------------------------|---------------|---------|-----------|
| HARRIS + HARRIS GROUP INC | COM | UNITED STATES | 14,200 | 56,090 |
| HARRIS STRATEX NETWORKS | COM CL A | UNITED STATES | 22,800 | 117,648 |
| HARSCO CORP | COM | UNITED STATES | 82,450 | 2,282,216 |
| HARTE HANKS INC | COM | UNITED STATES | 49,150 | 306,696 |
| HARVEST NAT RES INC | COM | UNITED STATES | 46,500 | 199,950 |
| HATTERAS FINL CORP | COM | UNITED STATES | 16,600 | 441,560 |
| HAVERTY FURNITURE COS INC | COM | UNITED STATES | 18,200 | 169,806 |
| HAWAIIAN ELEC INDS INC | COM | UNITED STATES | 89,500 | 1,981,530 |
| HAWAIIAN HLDGS INC | COM | UNITED STATES | 42,100 | 268,598 |
| HAYES LEMMERZ INTL INC | COM NEW | UNITED STATES | 84,800 | 38,160 |
| HAYNES INTL INC | COM NEW | UNITED STATES | 10,700 | 263,434 |
| HCC INS HLDGS INC | COM | UNITED STATES | 114,824 | 3,071,542 |
| HEADWATERS INC | COM | UNITED STATES | 44,400 | 299,700 |
| HEALTH CARE REIT INC | COM | UNITED STATES | 102,506 | 4,325,753 |
| HEALTH MGMT ASSOC | CL A | UNITED STATES | 242,900 | 434,791 |
| HEALTH NET INC | COM | UNITED STATES | 104,958 | 1,142,993 |
| HEALTHCARE RLTY TR | COM | UNITED STATES | 59,000 | 1,385,320 |
| HEALTHCARE SVCS GROUP INC | COM | UNITED STATES | 42,039 | 669,681 |
| HEALTHSOUTH CORP | COM | UNITED STATES | 82,100 | 899,816 |
| HEALTHSPRING INC | COM | UNITED STATES | 49,200 | 982,524 |
| HEALTHWAYS INC | COM | UNITED STATES | 36,100 | 414,428 |
| HEARST ARGYLE TELEVISION INC | COM | UNITED STATES | 28,178 | 170,759 |
| HEARTLAND EXPRESS INC | COM | UNITED STATES | 52,910 | 833,862 |
| HEARTLAND FINL USA INC | COM | UNITED STATES | 12,206 | 251,322 |
| HEARTLAND PMT SYS INC | COM | UNITED STATES | 20,400 | 357,000 |
| HECLA MNG CO | COM | UNITED STATES | 182,435 | 510,818 |
| HEICO CORP NEW | COM | UNITED STATES | 21,692 | 842,300 |
| HEIDRICK + STRUGGLES INTL INC | COM | UNITED STATES | 20,300 | 437,262 |
| HELEN OF TROY LTD | COM NEW | UNITED STATES | 26,300 | 456,568 |
| HELIX ENERGY SOLUTIONS GROUP | COM | UNITED STATES | 92,594 | 670,381 |
| HELMERICH AND PAYNE INC | COM | UNITED STATES | 103,922 | 2,364,226 |
| HENRY JACK + ASSOC INC | COM | UNITED STATES | 73,400 | 1,424,694 |
| HERCULES OFFSHORE INC | COM | UNITED STATES | 83,536 | 396,796 |
| HERCULES TECHNOLOGY GROWTH | COM | UNITED STATES | 25,302 | 200,392 |
| HERITAGE COMM CORP | COM | UNITED STATES | 10,117 | 113,715 |
| HERLEY INDUSTRIES INC | COM | UNITED STATES | 9,300 | 114,204 |
| HERSHA HOSPITALITY TR | PRIORITY CL A SHS BEN INT | UNITED STATES | 48,105 | 144,315 |
| HERTZ GLOBAL HLDGS INC | COM | UNITED STATES | 325,500 | 1,650,285 |
| HEWITT ASSOCS INC | CLASS A | UNITED STATES | 98,759 | 2,802,780 |
| HEXCEL CORP NEW | COM | UNITED STATES | 89,000 | 657,710 |
| HHGREGG INC | COM | UNITED STATES | 16,700 | 144,956 |
| HIBBETT SPORTS INC | COM | UNITED STATES | 27,175 | 426,919 |
| HIGHWOODS PPTYS INC | COM | UNITED STATES | 60,800 | 1,663,488 |
| HILL INTL INC | COM | UNITED STATES | 22,400 | 157,696 |
| HILL ROM HLDGS | COM | UNITED STATES | 60,200 | 990,892 |
| HILLENBRAND INC | COM | UNITED STATES | 60,850 | 1,014,978 |
| HILLTOP HLDGS INC | COM | UNITED STATES | 46,499 | 452,900 |
| HITTE MICROWAVE CORP | COM | UNITED STATES | 19,233 | 566,604 |
| HLTH CORP | COM | UNITED STATES | 92,363 | 966,117 |
| HMS HLDGS CORP | COM | UNITED STATES | 25,300 | 797,456 |
| HNI CORP | COM | UNITED STATES | 41,400 | 655,776 |
| HOLLY CORP | COM PAR 0.01 | UNITED STATES | 39,700 | 723,731 |
| HOLOGIC INC | COM | UNITED STATES | 257,935 | 3,371,210 |
| HOME BANCSHARES INC | COM | UNITED STATES | 11,123 | 299,765 |
| HOME PROPERTIES INC | COM | UNITED STATES | 31,600 | 1,282,960 |
| HOOKER FURNITURE CORP | COM | UNITED STATES | 16,900 | 129,454 |
| HORACE MANN EDUCATORS CORP NEW | NEW COM | UNITED STATES | 46,600 | 428,254 |
| HORIZON LINES INC | COM | UNITED STATES | 31,000 | 108,190 |
| HORMEL FOODS CORP | COM | UNITED STATES | 69,800 | 2,169,384 |
| HORNBECK OFFSHORE SVCS INC NEW | COM | UNITED STATES | 23,300 | 380,722 |
| HORSEHEAD HLDG CORP | COM | UNITED STATES | 33,300 | 156,510 |
| HOSPITALITY PPTYS TR | COM SH BEN INT | UNITED STATES | 94,900 | 1,411,163 |

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| | | | | |
|----------------------------|----------------|---------------|---------|-----------|
| HOT TOPIC INC | COM | UNITED STATES | 50,575 | 468,830 |
| HOUSTON WIRE CABLE CO | COM | UNITED STATES | 11,825 | 110,091 |
| HOVNANIAN ENTERPRISES INC | CL A | UNITED STATES | 39,600 | 68,112 |
| HRPT PPTYS TR | COM SH BEN INT | UNITED STATES | 235,041 | 792,088 |
| HSN INC DEL | COM | UNITED STATES | 36,000 | 261,720 |
| HUB GROUP INC | CL A | UNITED STATES | 35,680 | 946,590 |
| HUBBELL INC | CLB | UNITED STATES | 55,522 | 1,814,459 |
| HUDSON HIGHLAND GROUP INC | COM | UNITED STATES | 24,100 | 80,735 |
| HUGHES COMMUNICATIONS INC | COM | UNITED STATES | 5,600 | 89,264 |
| HUMAN GENOME SCIENCES INC | COM | UNITED STATES | 143,303 | 303,802 |
| HUNGARIAN TEL + CABLE CORP | COM | UNITED STATES | 400 | 3,440 |
| HUNT J B TRANS SVCS INC | COM | UNITED STATES | 79,200 | 2,080,584 |
| HUNTSMAN CORP | COM | UNITED STATES | 154,833 | 532,626 |
| HURCO CO INC | COM | UNITED STATES | 4,100 | 49,200 |
| HURON CONSULTING GRP INC | COM | UNITED STATES | 20,300 | 1,162,581 |
| HUTCHINSON TECHNOLOGY INC | COM | UNITED STATES | 28,500 | 99,180 |
| HYPERCOM CORP | COM | UNITED STATES | 67,700 | 73,116 |
| I FLOW CORP | COM NEW | UNITED STATES | 28,893 | 138,686 |

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| | | | | |
|-----------------------------------|----------|---------------|---------|-----------|
| I2 TECHNOLOGIES INC | COM NEW | UNITED STATES | 15,796 | 100,936 |
| IAC INTERACTIVECORP | COM | UNITED STATES | 90,500 | 1,423,565 |
| IBASIS INC | COM NEW | UNITED STATES | 28,700 | 40,467 |
| IBERIABANK CORP | COM | UNITED STATES | 16,475 | 790,800 |
| ICF INTL INC | COM | UNITED STATES | 7,500 | 184,275 |
| ICO GLOBAL COMMUNICATIONS HLDG | CL A | UNITED STATES | 91,500 | 103,395 |
| ICO INC NEW | COM | UNITED STATES | 32,100 | 101,436 |
| ICONIX BRAND GROUP INC | COM | UNITED STATES | 61,100 | 597,558 |
| ICT GROUP INC | COM | UNITED STATES | 6,296 | 28,836 |
| ICU MEDICAL INC | COM | UNITED STATES | 12,009 | 397,978 |
| ICX TECHNOLOGIES INC | COM | UNITED STATES | 5,200 | 41,132 |
| IDACORP INC | COM | UNITED STATES | 45,581 | 1,342,360 |
| IDENIX PHARMACEUTICALS INC | COM | UNITED STATES | 27,700 | 160,383 |
| IDERA PHARMACEUTICALS INC | COM NEW | UNITED STATES | 19,600 | 150,528 |
| IDEX CORP | COM | UNITED STATES | 83,737 | 2,022,249 |
| IDEXX LABS INC | COM | UNITED STATES | 60,633 | 2,187,639 |
| IDT CORP | CL B | UNITED STATES | 61,400 | 24,560 |
| IGATE CORP | COM | UNITED STATES | 14,800 | 96,348 |
| IHS INC | COM CL A | UNITED STATES | 41,575 | 1,555,737 |
| II VI INC | COM | UNITED STATES | 23,000 | 439,070 |
| ILLUMINA INC | COM | UNITED STATES | 122,098 | 3,180,653 |
| IMATION CORP | COM | UNITED STATES | 35,610 | 483,228 |
| IMMERSSION CORP | COM | UNITED STATES | 23,000 | 135,470 |
| IMMUCOR CORP | COM | UNITED STATES | 71,670 | 1,904,989 |
| IMMUNOGEN INC | COM | UNITED STATES | 36,991 | 158,691 |
| IMMUNOMEDICS INC | COM | UNITED STATES | 64,900 | 110,330 |
| IMPERIAL SUGAR CO NEW | COM NEW | UNITED STATES | 13,800 | 197,892 |
| INCYTE CORP | COM | UNITED STATES | 79,939 | 302,969 |
| INDEPENDENCE HLDG CO NEW | COM NEW | UNITED STATES | 4,100 | 14,801 |
| INDEPENDENT BK CORP MASS | COM | UNITED STATES | 13,900 | 363,624 |
| INDEVUS PHARMACEUTICALS INC | COM | UNITED STATES | 73,700 | 231,418 |
| INFINERA CORP | COM | UNITED STATES | 88,600 | 793,856 |
| INFINITY PPTY + CAS CORP | COM | UNITED STATES | 15,580 | 728,053 |
| INFOGROUP INC | COM | UNITED STATES | 21,700 | 102,858 |
| INFORMATICA CORP | COM | UNITED STATES | 90,400 | 1,241,192 |
| INFOSPACE INC | COM NEW | UNITED STATES | 35,600 | 268,780 |
| INGLES MKTS INC | COM | UNITED STATES | 12,631 | 222,179 |
| INGRAM MICRO INC | CL A | UNITED STATES | 164,525 | 2,202,990 |
| INLAND REAL ESTATE CORP | COM NEW | UNITED STATES | 65,000 | 843,700 |
| INNERWORKINGS INC | COM | UNITED STATES | 31,500 | 206,325 |
| INNOPHOS HLDGS INC | COM | UNITED STATES | 9,983 | 197,763 |
| INNOSPEC INC | COM | UNITED STATES | 26,200 | 154,318 |
| INSIGHT ENTERPRISES INC | COM | UNITED STATES | 52,150 | 359,835 |
| INSITUFORM TECHNOLOGIES INC | CL A | UNITED STATES | 29,391 | 578,709 |
| INSPIRE PHAMACEUTICAL INC | COM | UNITED STATES | 46,600 | 167,760 |
| INSTEEL INDS INC | COM | UNITED STATES | 17,750 | 200,398 |
| INSULET CORP COM | COM | UNITED STATES | 17,500 | 135,100 |
| INTEGRA BK CORP | COM | UNITED STATES | 19,233 | 26,349 |
| INTEGRA LIFESCIENCES CORP | COM NEW | UNITED STATES | 19,500 | 693,615 |
| INTEGRAL SYS INC MD | COM | UNITED STATES | 19,682 | 237,168 |
| INTEGRATED DEVICE TECHNOLOGY | COM | UNITED STATES | 175,052 | 982,042 |
| INTEGRATED ELECTRICAL SVCS INC | COM NEW | UNITED STATES | 15,300 | 134,028 |
| INTER PARFUMS INC | COM | UNITED STATES | 11,662 | 89,564 |
| INTERACTIVE BROKERS GROUP INC | COM | UNITED STATES | 39,200 | 701,288 |
| INTERACTIVE DATA CORP | COM | UNITED STATES | 35,421 | 873,482 |
| INTERACTIVE INTELLIGENCE INC | COM | UNITED STATES | 14,500 | 92,945 |
| INTERDIGITAL INC PA | COM | UNITED STATES | 43,500 | 1,196,250 |
| INTERFACE INC | CL A | UNITED STATES | 61,400 | 284,896 |
| INTERLINE BRANDS INC | COM | UNITED STATES | 31,200 | 331,656 |
| INTERMEC INC | COM | UNITED STATES | 62,700 | 832,656 |
| INTERMUNE INC | COM | UNITED STATES | 32,800 | 347,024 |

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| | | | | |
|--------------------------------|--------------|---------------|---------|-----------|
| INTERNAP NETWORK SVCS CORP | COM PAR .001 | UNITED STATES | 48,365 | 120,913 |
| INTERNATIONAL BANCSHARES CORP | COM | UNITED STATES | 51,547 | 1,125,271 |
| INTERNATIONAL COAL GROUP INC | COM | UNITED STATES | 130,400 | 299,920 |
| INTERNATIONAL RECTIFIER CORP | COM | UNITED STATES | 75,955 | 1,025,393 |
| INTERNATIONAL SHIPHOLDING CORP | COM NEW | UNITED STATES | 3,700 | 93,721 |
| INTERNATIONAL SPEEDWAY CORP | CL A | UNITED STATES | 31,000 | 890,630 |
| INTERNET BRANDS INC | CL A COMMON | UNITED STATES | 21,900 | 127,458 |
| INTERNET CAP GROUP INC | COM NEW | UNITED STATES | 41,600 | 226,720 |
| INTERSIL CORP | CL A | UNITED STATES | 122,684 | 1,127,466 |
| INTERVAL LEISURE GROUP INC | COM | UNITED STATES | 36,000 | 194,040 |
| INTERWOVEN INC | COM NEW | UNITED STATES | 50,124 | 631,562 |
| INTEVAC INC | COM | UNITED STATES | 22,000 | 111,540 |
| INTREPID POTASH INC | COM | UNITED STATES | 32,900 | 683,333 |
| INVACARE CORP | COM | UNITED STATES | 35,200 | 546,304 |
| INVENTIV HEALTH INC | COM | UNITED STATES | 30,900 | 356,586 |
| INVERNESS MED INNOVATIONS INC | COM | UNITED STATES | 74,796 | 1,414,392 |
| INVESTMENT TECHNOLOGY GROUP | COM | UNITED STATES | 46,200 | 1,049,664 |
| INVESTORS BANCORP INC | COM | UNITED STATES | 41,000 | 550,630 |
| INVESTORS REAL ESTATE TR | SH BEN INT | UNITED STATES | 64,000 | 685,440 |

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| | | | | |
|------------------------------|--------------|---------------|---------|-----------|
| ION GEOPHYSICAL CORP | COM | UNITED STATES | 77,500 | 265,825 |
| IOWA TELECOMMUNICATION SVCS | COM | UNITED STATES | | |
| IPC THE HOSPITALIST CO INC | COM | UNITED STATES | 33,700 | 481,236 |
| IPCS INC DEL | COM NEW | UNITED STATES | 7,100 | 119,493 |
| IPG PHOTONICS CORP | COM | UNITED STATES | 16,300 | 111,818 |
| IRIS INTL INC | COM | UNITED STATES | 13,800 | 181,884 |
| IROBOT CORP | COM | UNITED STATES | 17,600 | 245,344 |
| IRON MTN INC PA | COM | UNITED STATES | 17,800 | 160,734 |
| IRON MTN INC PA | COM | UNITED STATES | 175,743 | 4,346,124 |
| ISILON SYS INC | COM | UNITED STATES | 11,657 | 38,352 |
| ISIS PHARMACEUTICALS | COM | UNITED STATES | 91,500 | 1,297,470 |
| ISLE CAPRI CASINOS INC | COM | UNITED STATES | 15,800 | 50,560 |
| ISTAR FINL INC | COM | UNITED STATES | 135,418 | 301,982 |
| ITC HLDGS CORP | COM | UNITED STATES | 47,700 | 2,083,536 |
| ITRON INC | COM | UNITED STATES | 33,700 | 2,148,038 |
| ITT EDL SVCS INC | COM | UNITED STATES | 38,700 | 3,675,726 |
| IXIA | COM | UNITED STATES | 32,100 | 185,538 |
| IXYS CORP DEL | COM | UNITED STATES | 21,800 | 180,068 |
| J + J SNACK FOODS CORP | COM | UNITED STATES | 14,400 | 516,672 |
| J CREW GROUP INC | COM | UNITED STATES | 36,300 | 442,860 |
| J2 GLOBAL COMMUNICATIONS | COM NEW | UNITED STATES | 45,791 | 917,652 |
| JACK IN THE BOX INC | COM | UNITED STATES | 59,308 | 1,310,114 |
| JACKSON HEWITT TAX SVC INC | COM | UNITED STATES | 29,600 | 464,424 |
| JAKKS PAC INC | COM | UNITED STATES | 29,500 | 608,585 |
| JAMES RIV COAL CO | COM NEW | UNITED STATES | 24,200 | 370,986 |
| JARDEN CORP | COM | UNITED STATES | 69,173 | 795,490 |
| JAVELIN PHARMACEUTICALS INC | COM | UNITED STATES | 20,173 | 25,216 |
| JDA SOFTWARE GROUP INC | COM | UNITED STATES | 25,746 | 338,045 |
| JEFFRIES GROUP INC NEW | COM | UNITED STATES | 124,200 | 1,746,252 |
| JER INVS TR INC | COM | UNITED STATES | 25,800 | 23,994 |
| JETBLUE AWYS CORP | COM | UNITED STATES | 176,085 | 1,250,204 |
| JO ANN STORES INC | COM | UNITED STATES | 23,300 | 360,917 |
| JOHN BEAN TECHNOLOGIES CORP | COM | UNITED STATES | 27,165 | 221,938 |
| JONES LANG LASALLE INC | COM | UNITED STATES | 33,700 | 933,490 |
| JOS A BANK CLOTHIERS INC | COM | UNITED STATES | 20,170 | 527,446 |
| JOURNAL COMMUNICATIONS INC | CL A | UNITED STATES | 50,700 | 124,215 |
| JOY GLOBAL INC | COM | UNITED STATES | 107,928 | 2,470,472 |
| K SWISS INC | A CL A | UNITED STATES | 26,200 | 298,680 |
| K TRON INTL INC | COM | UNITED STATES | 2,300 | 183,770 |
| K V PHARMACEUTICAL COMPANY | CL A | UNITED STATES | | |
| K12 INC | COM | UNITED STATES | 33,150 | 95,472 |
| KADANT INC | COM | UNITED STATES | 6,200 | 118,234 |
| KADANT INC | COM | UNITED STATES | 13,544 | 182,573 |
| KAISER ALUM CORP | COM PAR 0.01 | UNITED STATES | 13,900 | 313,028 |
| KAMAN CORP | COM | UNITED STATES | 22,370 | 405,568 |
| KANSAS CITY LIFE INS CO | COM | UNITED STATES | 4,440 | 192,474 |
| KANSAS CITY SOUTHERN | COM NEW | UNITED STATES | 88,950 | 1,694,498 |
| KAPSTONE PAPER + PKGING CORP | COM | UNITED STATES | 18,300 | 43,554 |
| KAYDON CORP | COM | UNITED STATES | 34,000 | 1,167,900 |
| KAYNE ANDERSON ENERGY DEV CO | COM | UNITED STATES | | |
| KAYNE ANDERSON ENERGY DEV CO | COM | UNITED STATES | 10,525 | 79,043 |
| KBR INC | COM | UNITED STATES | 169,100 | 2,570,320 |
| KBW INC | COM | UNITED STATES | 26,700 | 614,100 |
| KEARNY FINL CORP | COM | UNITED STATES | 19,019 | 243,443 |
| KELLY SVCS INC | CL A | UNITED STATES | 22,200 | 288,822 |
| KEMET CORP | COM | UNITED STATES | 100,900 | 27,243 |
| KENDLE INTL INC | COM | UNITED STATES | 14,274 | 367,127 |
| KENEXA CORP | COM | UNITED STATES | 20,300 | 161,994 |
| KENNAMETAL INC | COM | UNITED STATES | 72,874 | 1,617,074 |
| KENSEY NASH CORP | COM | UNITED STATES | 4,910 | 95,303 |
| KEY ENERGY SVCS INC | COM | UNITED STATES | 127,000 | 560,070 |
| KEY TECHNOLOGY INC | COM | UNITED STATES | 7,200 | 136,008 |
| KEYNOTE SYS INC | COM | UNITED STATES | 7,242 | 55,836 |
| KFORCE INC | COM | UNITED STATES | 31,390 | 241,075 |
| KILROY RLTY CORP | COM | UNITED STATES | 33,720 | 1,128,271 |
| KIMBALL INTL INC | CL B | UNITED STATES | 27,300 | 235,053 |

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| | | | | |
|----------------------------|----------|---------------|--------|-----------|
| KINDRED HEALTHCARE INC | COM | UNITED STATES | 30,000 | 390,600 |
| KINETIC CONCEPTS INC | COM NEW | UNITED STATES | 53,975 | 1,035,241 |
| KIRBY CORP | COM | UNITED STATES | 51,200 | 1,400,832 |
| KITE RLTY GROUP TR | COM | UNITED STATES | 27,600 | 153,456 |
| KNIGHT CAP GROUP INC | COM CL A | UNITED STATES | 93,716 | 1,513,513 |
| KNIGHT TRANSN INC | COM | UNITED STATES | 58,787 | 947,646 |
| KNIGHTSBRIDGE TANKERS LTD | SHS | UNITED STATES | 15,500 | 227,075 |
| KNOLL INC | COM NEW | UNITED STATES | 46,400 | 418,528 |
| KNOLGY INC | COM | UNITED STATES | 23,544 | 121,487 |
| KNOT INC | COM | UNITED STATES | 21,900 | 182,208 |
| KOHLBERG CAP CORP | COM | UNITED STATES | 21,339 | 77,675 |
| KOPIN CORP | COM | UNITED STATES | 75,929 | 154,895 |
| KOPPERS HLDGS INC | COM | UNITED STATES | 22,800 | 492,936 |
| KORN / FERRY INTL | COM NEW | UNITED STATES | 48,100 | 549,302 |
| KRISPY KREME DOUGHNUTS INC | COM | UNITED STATES | 60,000 | 100,800 |
| KULICKE + SOFFA INDS INC | COM | UNITED STATES | 46,700 | 79,390 |
| L 1 IDENTITY SOLUTIONS INC | COM | UNITED STATES | 76,860 | 518,036 |

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| | | | | |
|--------------------------------|-------------------------------|---------------|-----------|-----------|
| LA BARGE INC | COM | UNITED STATES | 11,900 | 170,765 |
| LA Z BOY INC | COM | UNITED STATES | 48,100 | 104,377 |
| LABRANCHE + CO INC | COM | UNITED STATES | 62,500 | 299,375 |
| LACLEDE GROUP INC | COM | UNITED STATES | 20,700 | 969,588 |
| LADENBURG THALMANN FINL SVCS I | COM | UNITED STATES | 51,800 | 37,296 |
| LADISH COMPANY INC | COM NEW | UNITED STATES | 16,500 | 228,525 |
| LAKELAND BANCORP INC | COM | UNITED STATES | 18,113 | 203,952 |
| LAKELAND FINANCIAL CORP | COM | UNITED STATES | 13,200 | 314,424 |
| LAM RESH CORP | COM | UNITED STATES | 121,840 | 2,592,755 |
| LAMAR ADVERTISING CO | CL A | UNITED STATES | 77,454 | 972,822 |
| LANCASTER COLONY CORP | COM | UNITED STATES | 20,050 | 687,715 |
| LANCE INC | COM | UNITED STATES | 23,700 | 543,678 |
| LANDAUER INC | COM | UNITED STATES | 9,800 | 718,340 |
| LANDEC CORP | COM | UNITED STATES | 35,249 | 231,938 |
| LANDRYS RESTAURANTS INC | COM | UNITED STATES | 8,200 | 95,120 |
| LANDSTAR SYS INC | COM | UNITED STATES | 52,500 | 2,017,575 |
| LANTRONIX INC | | UNITED STATES | 438 | |
| LAS VEGAS SANDS CORP | COM | UNITED STATES | 163,733 | 970,937 |
| LASALLE HOTEL PPTYS | COM SH BEN INT | UNITED STATES | 41,700 | 460,785 |
| LATTICE SEMICONDUCTOR CORP | COM | UNITED STATES | 128,000 | 193,280 |
| LAWSON PRODS INC | COM | UNITED STATES | 4,300 | 98,255 |
| LAWSON SOFTWARE INC NEW | COM | UNITED STATES | 132,200 | 626,628 |
| LAYNE CHRISTENSEN CO | COM | UNITED STATES | 17,500 | 420,175 |
| LEAP WIRELESS INTL INC | COM NEW | UNITED STATES | 51,000 | 1,371,390 |
| LEAPFROG ENTERPRISES INC | COM | UNITED STATES | 30,200 | 105,700 |
| LEAR CORP | COM | UNITED STATES | 65,800 | 92,778 |
| LEARNING TREE INTL INC | COM | UNITED STATES | 4,300 | 36,636 |
| LECG CORP | COM | UNITED STATES | 21,615 | 145,037 |
| LEE ENTERPRISES INC | COM | UNITED STATES | 38,550 | 15,806 |
| LENDERPROCESSING SVCS INC | LENDER PROCESSING COM USD0.00 | UNITED STATES | 97,150 | 2,861,068 |
| LENNOX INTL INC | COM | UNITED STATES | 44,833 | 1,447,658 |
| LEVEL 3 COMMUNICATIONS INC | COM | UNITED STATES | 1,535,758 | 1,075,031 |
| LEXICON PHARMACEUTICALS INC | COM | UNITED STATES | 36,600 | 51,240 |
| LEXINGTON REALTY TRUST | COM | UNITED STATES | 81,058 | 405,290 |
| LHC GROUP INC | COM | UNITED STATES | 15,949 | 574,164 |
| LIBBEY INC | COM | UNITED STATES | 7,900 | 9,875 |
| LIBERTY GLOBAL INC | COM SER A | UNITED STATES | 290,670 | 4,627,466 |
| LIBERTY MEDIA CORP NEW | CAP COM SER A | UNITED STATES | 109,019 | 513,479 |
| LIBERTY MEDIA CORP NEW | ENTERTAINMENT COM SER A | UNITED STATES | 514,676 | 8,996,536 |
| LIBERTY MEDIA CORP NEW | INTERACTIVE COM SER A | UNITED STATES | 590,363 | 1,841,933 |
| LIBERTY PROPERTY | SH BEN INT SUPP | UNITED STATES | 99,200 | 2,264,736 |
| LIFE PARTNERS HLDGS INC | COM | UNITED STATES | 5,100 | 222,564 |
| LIFE SCIENCES RESH INC | COM | UNITED STATES | 8,300 | 78,020 |
| LIFE TIME FITNESS INC | COM | UNITED STATES | 33,300 | 431,235 |
| LIFEPOINT HOSPS INC | COM | UNITED STATES | 51,770 | 1,182,427 |
| LIGAND PHARMACEUTICALS INC | CL B | UNITED STATES | 84,700 | 232,078 |
| LIMELIGHT NETWORKS INC | COM | UNITED STATES | 28,800 | 70,560 |
| LIN TV CORP | CL A | UNITED STATES | 32,600 | 35,534 |
| LINCARE HLDGS INC | COM | UNITED STATES | 71,000 | 1,912,030 |
| LINCOLN ELEC HLDGS INC | COM | UNITED STATES | 42,430 | 2,160,960 |
| LINDSAY CORP | COM | UNITED STATES | 12,400 | 394,196 |
| LIQUIDITY SVCS INC | COM | UNITED STATES | 6,600 | 54,978 |
| LITTELFUSE INC | COM | UNITED STATES | 24,600 | 408,360 |
| LIVE NATION INC | COM | UNITED STATES | 70,000 | 401,800 |
| LIZ CLAIBORNE INC | COM | UNITED STATES | 94,000 | 244,400 |
| LKQ CORP | COM | UNITED STATES | 135,057 | 1,574,765 |
| LMI AEROSPACE INC | COM | UNITED STATES | 9,800 | 111,426 |
| LODGIAN INC | COM PAR .01 REVERSE SPLIT | UNITED STATES | 15,685 | 33,409 |
| LOOPNET INC | COM | UNITED STATES | 30,307 | 206,694 |
| LORAL SPACE + COMMUNICATIONS I | COM | UNITED STATES | 10,300 | 149,659 |
| LOUISIANA PAC CORP | COM | UNITED STATES | 111,251 | 173,552 |
| LSB INDS INC | COM | UNITED STATES | 15,900 | 132,288 |
| LSI INDS INC | COM | UNITED STATES | 21,387 | 146,929 |

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| | | | | |
|----------------------------|---------|---------------|--------|-----------|
| LTC PROPERTIES | COM | UNITED STATES | 24,000 | 486,720 |
| LTX CREDENCE CORP | COM | UNITED STATES | 77,029 | 20,798 |
| LUBRIZOL CORP | COM | UNITED STATES | 65,800 | 2,394,462 |
| LUBYS CAFETERIAS INC | COM | UNITED STATES | 11,400 | 47,766 |
| LUFKIN INDS INC | COM | UNITED STATES | 14,900 | 514,050 |
| LUMBER LIQUIDATORS INC | COM | UNITED STATES | 9,400 | 99,264 |
| LUMINEX CORP DEL | COM | UNITED STATES | 41,800 | 892,848 |
| LYDALL INC | COM | UNITED STATES | 8,600 | 49,450 |
| M + F WORLDWIDE CORP | COM | UNITED STATES | 11,700 | 180,765 |
| M.D.C. HOLDINGS INC | COM | UNITED STATES | 34,315 | 1,039,745 |
| MI HOMES INC | COM | UNITED STATES | 14,400 | 151,776 |
| MACATAWA BK CORP | COM | UNITED STATES | 873 | 3,029 |
| MACERICH CO | COM | UNITED STATES | 75,100 | 1,363,816 |
| MACK CA RLTY CORP | COM | UNITED STATES | 67,240 | 1,647,380 |
| MACROVISION SOLUTIONS CORP | COM | UNITED STATES | 83,978 | 1,062,322 |
| MADDEN STEVEN LTD | COM | UNITED STATES | 22,300 | 475,436 |
| MAGELLAN HEALTH SVCS INC | COM NEW | UNITED STATES | 40,850 | 1,599,686 |

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| | | | | |
|------------------------------|------------|---------------|---------|-----------|
| MAGMA DESIGN AUTOMATION INC | COM | UNITED STATES | 29,500 | 30,090 |
| MAGUIRE PPTYS INC | COM | UNITED STATES | 38,570 | 56,312 |
| MAIDENFORM BRANDS INC | COM | UNITED STATES | 23,291 | 236,404 |
| MAINSOURCE FINL GROUP INC | COM | UNITED STATES | 18,512 | 286,936 |
| MANHATTAN ASSOCS INC | COM | UNITED STATES | 24,044 | 380,136 |
| MANNATECH INC | COM | UNITED STATES | 9,900 | 24,255 |
| MANNKIND CORP | COM | UNITED STATES | 32,729 | 112,260 |
| MANPOWER INC WIS | COM | UNITED STATES | 78,833 | 2,679,534 |
| MANTECH INTL CORP | CL A | UNITED STATES | 19,639 | 1,064,237 |
| MARCHEX INC | CL B | UNITED STATES | 27,900 | 162,657 |
| MARCUS CORP | COM | UNITED STATES | 18,500 | 300,255 |
| MARINE PRODS CORP | COM | UNITED STATES | 15,125 | 85,003 |
| MARINEMAX INC | COM | UNITED STATES | 19,850 | 67,292 |
| MARINER ENERGY INC | COM | UNITED STATES | 88,700 | 904,740 |
| MARKEL CORP | COM | UNITED STATES | 9,942 | 2,972,658 |
| MARKETAXESS HLDGS INC | COM | UNITED STATES | 34,900 | 284,784 |
| MARTEK BIOSCIENCES CORP | COM | UNITED STATES | 35,000 | 1,060,850 |
| MARTEN TRANS LTD | COM | UNITED STATES | 13,999 | 265,421 |
| MARTHA STEWART LIVING INC | CL A | UNITED STATES | 25,600 | 66,560 |
| MARTIN MARIETTA MATLS INC | COM | UNITED STATES | 41,151 | 3,994,939 |
| MARVEL ENTMT INC | COM | UNITED STATES | 49,900 | 1,534,425 |
| MASIMO CORPORATION | COM | UNITED STATES | 46,900 | 1,399,027 |
| MASTEC INC | COM | UNITED STATES | 40,300 | 466,674 |
| MASTECH HLDGS INC | COM | UNITED STATES | 952 | 2,266 |
| MATRIX SVC CO | COM | UNITED STATES | 31,700 | 243,139 |
| MATTHEWS INTL CORP | CL A | UNITED STATES | 32,146 | 1,179,115 |
| MATTSON TECHNOLOGY INC | COM | UNITED STATES | 53,700 | 75,717 |
| MAUI LD + PINEAPPLE INC | COM | UNITED STATES | 1,500 | 20,145 |
| MAXIMUS INC | COM | UNITED STATES | 17,282 | 606,771 |
| MAXWELL TECHNOLOGIES INC | COM | UNITED STATES | 9,100 | 46,137 |
| MAXYGEN INC | COM | UNITED STATES | 29,600 | 264,032 |
| MB FINL INC | COM | UNITED STATES | 36,783 | 1,028,085 |
| MCCLATCHY CO | CL A | UNITED STATES | 54,325 | 43,460 |
| MCG CAP CORP | COM | UNITED STATES | 65,625 | 46,594 |
| MCGRATH RENTCORP | COM | UNITED STATES | 20,648 | 441,041 |
| MCMORAN EXPLORATION CO | COM | UNITED STATES | 62,500 | 612,500 |
| MDU RES GROUP INC | COM | UNITED STATES | 182,145 | 3,930,689 |
| MEADOWBROOK INS GROUP INC | COM | UNITED STATES | 71,254 | 458,876 |
| MEASUREMENT SPECIALTIES INC | COM | UNITED STATES | 14,700 | 102,165 |
| MEDALLION FINL CORP | COM | UNITED STATES | 14,784 | 112,802 |
| MEDAREX INC | COM | UNITED STATES | 129,800 | 724,284 |
| MEDASSETS INC | COM | UNITED STATES | 22,300 | 325,580 |
| MEDCATH CORP | COM | UNITED STATES | 10,300 | 107,532 |
| MEDIA GEN INC | CL A | UNITED STATES | 22,700 | 39,725 |
| MEDIACOM COMMUNICATIONS CORP | CL A | UNITED STATES | 65,000 | 279,500 |
| MEDICAL ACTION IND INC | COM | UNITED STATES | 12,650 | 126,500 |
| MEDICAL PPTYS TR INC | COM | UNITED STATES | 55,681 | 351,347 |
| MEDICINES CO | COM | UNITED STATES | 57,700 | 849,921 |
| MEDICIS PHARMACEUTICAL CORP | CL A NEW | UNITED STATES | 55,700 | 774,230 |
| MEDIS TECHNOLOGIES LTD | COM | UNITED STATES | 20,360 | 9,162 |
| MEDIVATION INC | COM | UNITED STATES | 26,000 | 378,820 |
| MEDNAX INC | COM | UNITED STATES | 47,150 | 1,494,655 |
| MENS WEARHOUSE INC | COM | UNITED STATES | 51,860 | 702,184 |
| MENTOR CORP MINN | COM | UNITED STATES | 34,600 | 1,070,178 |
| MENTOR GRAPHICS CORP | COM | UNITED STATES | 91,200 | 471,504 |
| MERCADOLIBRE INC | COM | UNITED STATES | 24,300 | 398,763 |
| MERCER INTL INC | SH BEN INT | UNITED STATES | 34,530 | 66,298 |
| MERCURY COMPUTER SYS INC | COM | UNITED STATES | 27,300 | 172,263 |
| MERCURY GEN CORP | COM | UNITED STATES | 28,000 | 1,287,720 |
| MERIDIAN BIOSCIENCE INC | COM | UNITED STATES | 39,540 | 1,007,084 |
| MERIDIAN INTST BANCORP INC | COM | UNITED STATES | 3,300 | 30,525 |
| MERIDIAN RESOURCE CORP | COM | UNITED STATES | 103,300 | 58,881 |
| MERIT MED SYS INC | COM | UNITED STATES | 30,576 | 548,228 |

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| | | | | |
|--------------------------------|--------------|---------------|---------|-----------|
| MERITAGE HOME CORP | COM | UNITED STATES | 25,000 | 304,250 |
| MERUELO MADDUX PPTYS INC | COM | UNITED STATES | 54,600 | 67,704 |
| MET PRO CORP | COM | UNITED STATES | 11,500 | 153,180 |
| METABOLIX INC | COM | UNITED STATES | 13,669 | 173,870 |
| METALICO INC | COM | UNITED STATES | 23,100 | 35,805 |
| METAVANTE TECHNOLOGIES INC | COM | UNITED STATES | 87,150 | 1,403,987 |
| METHODE ELECTRS INC | COM | UNITED STATES | 32,360 | 218,106 |
| METRO BANCORP INC PA | COMMON STOCK | UNITED STATES | 5,695 | 151,829 |
| METROPCS COMMUNICATIONS INC | COM | UNITED STATES | 242,598 | 3,602,580 |
| METTLER TOLEDO INTL INC | COM | UNITED STATES | 35,300 | 2,379,220 |
| MFA FINANCIAL INC | COM | UNITED STATES | 193,500 | 1,139,715 |
| MGE ENERGY INC | COM | UNITED STATES | 22,800 | 752,400 |
| MGIC INVT CORP WIS | COM | UNITED STATES | 121,300 | 422,124 |
| MGM MIRAGEINC | COM | UNITED STATES | 123,237 | 1,695,741 |
| MICREL INC | COM | UNITED STATES | 51,400 | 375,734 |
| MICROS SYS INC | COM | UNITED STATES | 77,000 | 1,256,640 |
| MICROSEMI CORP | COM | UNITED STATES | 79,200 | 1,001,088 |

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| | | | | |
|--------------------------------|-----------------------|---------------|---------|-----------|
| MICROSTRATEGY INC | CL A NEWREVERSE SPLIT | UNITED STATES | 11,200 | 415,856 |
| MICROTUNE INC DEL | COM | UNITED STATES | 60,963 | 124,365 |
| MICROVISION INC WASH | COM | UNITED STATES | 67,000 | 112,560 |
| MICRUS CORP | COM | UNITED STATES | 13,000 | 150,930 |
| MID AMER APT CMNTYS INC | COM | UNITED STATES | 27,112 | 1,007,482 |
| MIDAS INC | COM | UNITED STATES | 17,500 | 183,575 |
| MIDDLEBY CORP | | UNITED STATES | 18,400 | 501,768 |
| MIDDLESEX WTR CO | COM | UNITED STATES | 11,400 | 196,422 |
| MIDWAY GAMES INC | COM | UNITED STATES | 23,810 | 4,524 |
| MIDWEST BANC HLDGS INC | COM | UNITED STATES | 16,960 | 23,744 |
| MILLER HERMAN INC | COM | UNITED STATES | 57,105 | 744,078 |
| MINE SAFETY APPLIANCES CO | COM | UNITED STATES | 28,115 | 672,230 |
| MINERALS TECHNOLOGIES INC | COM | UNITED STATES | 19,600 | 801,640 |
| MIPS TECHNOLOGIES INC COM | | UNITED STATES | 54,046 | 59,991 |
| MIRANT CORP NEW | COM | UNITED STATES | 155,393 | 2,932,266 |
| MISSION WEST PPTYS INC MD | COM | UNITED STATES | 12,600 | 96,390 |
| MKS INSTRS INC | COM | UNITED STATES | 51,470 | 761,241 |
| MOBILE MINI INC | COM | UNITED STATES | 38,231 | 551,291 |
| MODINE MFG CO | COM | UNITED STATES | 31,500 | 153,405 |
| MODUSLINK GLOBAL SOLUTIONS INC | COM | UNITED STATES | 48,559 | 140,336 |
| MOHAWK INDS INC | COM | UNITED STATES | 55,779 | 2,396,824 |
| MOLECULAR INSIGHT PHARMCEUTCAL | COM | UNITED STATES | 2,400 | 10,320 |
| MOLINA HEALTHCARE INC | COM | UNITED STATES | 13,000 | 228,930 |
| MOMENTA PHARMACEUTICALS INC | COM | UNITED STATES | 25,300 | 293,480 |
| MONARCH CASINO + RESORT INC | COM | UNITED STATES | 12,125 | 141,256 |
| MONMOUTH REAL ESTATE INVT CORP | CL A | UNITED STATES | 11,200 | 78,400 |
| MONOLITHIC PWR SYS INC | COM | UNITED STATES | 19,600 | 247,156 |
| MONRO MUFFLER BRAKE INC | COM | UNITED STATES | 20,275 | 517,013 |
| MOOG INC | CL A | UNITED STATES | 41,589 | 1,520,910 |
| MORGANS HOTEL GROUP CO | COM | UNITED STATES | 19,400 | 90,404 |
| MORNINGSTAR INC | COM | UNITED STATES | 15,417 | 547,304 |
| MOSAIC CO | COM | UNITED STATES | 153,960 | 5,327,016 |
| MOVADO GROUP INC | COM | UNITED STATES | 15,400 | 144,606 |
| MOVE INC | COM | UNITED STATES | 106,691 | 170,706 |
| MPS GROUP INC | COM | UNITED STATES | 104,828 | 789,355 |
| MRV COMMUNICATIONS INC | COM | UNITED STATES | 138,038 | 106,289 |
| MSC INDL DIRECT INC | CL A | UNITED STATES | 42,425 | 1,562,513 |
| MSC SOFTWARE CORP | COM | UNITED STATES | 37,700 | 251,836 |
| MSCI INC | CL A | UNITED STATES | 45,895 | 815,095 |
| MTS SYS CORP | COM | UNITED STATES | 15,640 | 416,650 |
| MUELLER INDS INC | COM | UNITED STATES | 38,600 | 968,088 |
| MUELLER WTR PRODS INC | COM SER A | UNITED STATES | 116,000 | 974,400 |
| MULTI COLOR CORP | | UNITED STATES | 9,620 | 152,188 |
| MULTI FINELINE ELECTRONIX INC | COM | UNITED STATES | 8,200 | 95,858 |
| MULTIMEDIA GAMES INC | COM | UNITED STATES | 3,700 | 8,806 |
| MVC CAP INC | COM | UNITED STATES | 19,113 | 209,670 |
| MWI VETERINARY SUPPLY INC | COM | UNITED STATES | 10,500 | 283,080 |
| MYERS IND INC | COM | UNITED STATES | 21,543 | 172,344 |
| MYRIAD GENETICS INC | COM | UNITED STATES | 45,100 | 2,988,326 |
| NABI BIOPHARMACEUTICALS | COM | UNITED STATES | 74,000 | 247,900 |
| NACCO INDS INC | CL A | UNITED STATES | 5,070 | 189,669 |
| NALCO HLDG CO | COM | UNITED STATES | 140,344 | 1,619,570 |
| NANOSPHERE INC | COM | UNITED STATES | 4,700 | 22,372 |
| NARA BANCORP INC | COM | UNITED STATES | 23,400 | 230,022 |
| NASB FINL INC | COM | UNITED STATES | 4,400 | 118,800 |
| NASH FINCH CO | COM | UNITED STATES | 14,000 | 628,460 |
| NATCO GROUP INC | CL A | UNITED STATES | 20,500 | 311,190 |
| NATIONAL BEVERAGE CORP | | UNITED STATES | 8,160 | 73,440 |
| NATIONAL CINEMEDIA INC | COM | UNITED STATES | 45,700 | 463,398 |
| NATIONAL COAL CORP | COM NEW | UNITED STATES | 24,500 | 31,115 |
| NATIONAL FINL PARTNERS CORP | COM | UNITED STATES | 35,000 | 106,400 |

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| | | | | |
|---------------------------------|------|---------------|--------|-----------|
| NATIONAL FUEL GAS CO N J | COM | UNITED STATES | 80,923 | 2,535,318 |
| NATIONAL HEALTH INVS INC | COM | UNITED STATES | 25,500 | 699,465 |
| NATIONAL HEALTHCARE CORP | COM | UNITED STATES | 8,200 | 415,248 |
| NATIONAL INSTRS CORP | COM | UNITED STATES | 58,950 | 1,436,022 |
| NATIONAL INTST CORP | COM | UNITED STATES | 5,300 | 94,711 |
| NATIONAL PENN BANCSHARES INC | COM | UNITED STATES | 79,212 | 1,149,366 |
| NATIONAL PRESTO INDS INC | COM | UNITED STATES | 4,700 | 361,900 |
| NATIONAL RETAIL PPTYS INC | COM | UNITED STATES | 78,092 | 1,342,401 |
| NATIONAL WESTN LIFE INS CO | CL A | UNITED STATES | 1,900 | 321,423 |
| NATIONWIDE FINL SVCS INC | CL A | UNITED STATES | 46,600 | 2,432,986 |
| NATIONWIDE HEALTH PPTYS INC | COM | UNITED STATES | 96,461 | 2,770,360 |
| NATURAL GAS SVCS GROUP INC | COM | UNITED STATES | 11,500 | 116,495 |
| NATUS MED INC DEL | COM | UNITED STATES | 29,300 | 379,435 |
| NAUTILUS INC | COM | UNITED STATES | 33,787 | 74,669 |
| NAVIGANT CONSULTING CO | COM | UNITED STATES | 48,300 | 766,521 |
| NAVIGATORS GROUP INC | COM | UNITED STATES | 13,600 | 746,776 |
| NBT BANCORP INC | COM | UNITED STATES | 31,114 | 869,947 |
| NBTY INC | COM | UNITED STATES | 54,700 | 856,055 |
| NCI BLDG SYS INC | COM | UNITED STATES | 22,320 | 363,816 |

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| | | | | |
|-------------------------------|---------------------|---------------|---------|-----------|
| NCI INC | CL A | UNITED STATES | 7,200 | 216,936 |
| NCR CORP NEW | COM | UNITED STATES | 167,000 | 2,361,380 |
| NEENAH PAPER INC | COM | UNITED STATES | 19,100 | 168,844 |
| NEKTAR THERAPEUTICS | COM | UNITED STATES | 96,100 | 534,316 |
| NELNET INC | CL A | UNITED STATES | 19,400 | 278,002 |
| NEOGEN CORP | COM | UNITED STATES | 13,800 | 344,724 |
| NESS TECHNOLOGIES INC | COM | UNITED STATES | 36,500 | 156,220 |
| NET 1 UEPS TECHNOLOGIES INC | COM | UNITED STATES | 52,100 | 713,770 |
| NETEZZA CORP | COM | UNITED STATES | 38,200 | 253,648 |
| NETFLIX COM INC | COM | UNITED STATES | 44,000 | 1,315,160 |
| NETGEAR INC | COM | UNITED STATES | 31,400 | 358,274 |
| NETLOGIC MICROSYSTEMS INC | COM | UNITED STATES | 20,145 | 443,391 |
| NETSCOUT SYS INC | COM | UNITED STATES | 35,400 | 305,148 |
| NEUROCRINE BIOSCIENCES INC | COM | UNITED STATES | 38,200 | 122,240 |
| NEUSTAR INC | CL A | UNITED STATES | 75,948 | 1,452,885 |
| NEUTRAL TANDEM INC | COM | UNITED STATES | 19,900 | 322,778 |
| NEW JERSEY RES CORP | COM | UNITED STATES | 41,725 | 1,641,879 |
| NEW YORK + CO INC | COM | UNITED STATES | 21,054 | 48,845 |
| NEW YORK CMNTY BANCORP INC | COM | UNITED STATES | 340,569 | 4,073,205 |
| NEWALLIANCE BANCSHARES INC | COM | UNITED STATES | 104,900 | 1,381,533 |
| NEWCASTLE INVT CORP NEW | COM | UNITED STATES | 38,300 | 32,172 |
| NEWFIELD EXPL CO | COM | UNITED STATES | 131,126 | 2,589,739 |
| NEWMARKET CORP | COM | UNITED STATES | 12,772 | 445,871 |
| NEWPARK RES INC | COM PAR USD0.01 NEW | UNITED STATES | 93,900 | 347,430 |
| NEWPORT CORP | COM | UNITED STATES | 34,500 | 233,910 |
| NEWSTAR FINANCIAL INC | COM | UNITED STATES | 18,100 | 72,219 |
| NEXTWAVE WIRELESS INC | COM | UNITED STATES | 39,400 | 3,546 |
| NGP CAP RES CO | COM | UNITED STATES | 20,819 | 174,255 |
| NIC INC | COM | UNITED STATES | 37,100 | 170,660 |
| NIGHTHAWK RADIOLOGY HLDGS INC | COM | UNITED STATES | 21,500 | 104,490 |
| NII HLDGS INC | COM NEW | UNITED STATES | 165,265 | 3,004,518 |
| NL INDS INC | COM NEW | UNITED STATES | 2,500 | 33,500 |
| NN INC | COM | UNITED STATES | 17,400 | 39,846 |
| NORDSON CORP | COM | UNITED STATES | 32,900 | 1,062,341 |
| NORTHEAST UTILS | COM | UNITED STATES | 154,444 | 3,715,923 |
| NORTHERN OIL AND GAS INC | COM | UNITED STATES | 18,700 | 48,620 |
| NORTHFIELD BANCORP INC NEW | COM | UNITED STATES | 13,700 | 154,125 |
| NORTHSTAR RLTY FIN CORP | COM | UNITED STATES | 64,270 | 251,296 |
| NORTHWEST BANCORP INC PA | COM | UNITED STATES | 16,700 | 357,046 |
| NORTHWEST NAT GAS CO | COM | UNITED STATES | 24,733 | 1,093,941 |
| NORTHWEST PIPE CO | COM | UNITED STATES | 9,800 | 417,578 |
| NORTHWESTERN CORP | COM NEW | UNITED STATES | 35,995 | 844,803 |
| NOVATEL WIRELESS INC | COM NEW | UNITED STATES | 36,000 | 167,040 |
| NOVAVAX INC | COM | UNITED STATES | 65,400 | 123,606 |
| NOVEN PHARMACEUTICALS INC | COM | UNITED STATES | 27,700 | 304,700 |
| NPS PHARMACEUTICALS INC | COM | UNITED STATES | 51,500 | 319,815 |
| NRG ENERGY INC | COM NEW | UNITED STATES | 237,851 | 5,549,064 |
| NSTAR | COM | UNITED STATES | 104,710 | 3,820,868 |
| NTELOS HLDGS CORP | COM | UNITED STATES | 28,353 | 699,185 |
| NU SKIN ENTERPRISES INC | CL A | UNITED STATES | 57,500 | 599,725 |
| NUANCE COMMUNICATIONS INC | COM | UNITED STATES | 198,404 | 2,055,465 |
| NUTRI SYS INC NEW | COM | UNITED STATES | 36,925 | 538,736 |
| NUVASIVE INC | COM | UNITED STATES | 35,799 | 1,240,435 |
| NV ENERGY INC | COM | UNITED STATES | 238,300 | 2,356,787 |
| NVE CORP | COMMON NEW | UNITED STATES | 7,100 | 185,523 |
| NVR INC | COM | UNITED STATES | 4,300 | 1,961,875 |
| NXSTAGE MEDICAL INC COM | | UNITED STATES | 18,400 | 49,128 |
| NYMAGIC INC | COM | UNITED STATES | 2,000 | 38,100 |
| O CHARLEYS INC | COM | UNITED STATES | 27,500 | 55,000 |
| O REILLY AUTOMOTIVE INC | COM | UNITED STATES | 131,867 | 4,053,592 |
| OBAGI MEDICAL PRODUCTS INC | COM | UNITED STATES | 10,200 | 76,092 |
| OCEANEERING INTL INC | COM | UNITED STATES | 52,066 | 1,517,203 |
| OCEANFIRST FINL CORP | COM | UNITED STATES | 9,792 | 162,547 |
| OCWEN FINL CORP | COM NEW | UNITED STATES | 32,900 | 302,022 |
| ODYSSEY HEALTHCARE INC | COM | UNITED STATES | 39,075 | 361,444 |

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| | | | | |
|----------------------------------|------------------------------|---------------|---------|-----------|
| ODYSSEY MARINE EXPLORATION | COM | UNITED STATES | 52,219 | 168,145 |
| ODYSSEY RE HLDGS CORP | COM | UNITED STATES | 23,100 | 1,196,811 |
| OFFICEMAX INC DEL | COM | UNITED STATES | 82,000 | 626,480 |
| OGE ENERGY CORP | COM | UNITED STATES | 91,600 | 2,361,448 |
| OIL STATES INTL INC | COM | UNITED STATES | 49,900 | 932,631 |
| OILSANDS QUEST INC | COM | UNITED STATES | 132,300 | 96,579 |
| OLD DOMINION FREIGHT LINE INC | COM | UNITED STATES | 25,787 | 733,898 |
| OLD NATL BANCORP IND | COM RTS CALLABLE THRU 3/2/20 | UNITED STATES | 61,821 | 1,122,669 |
| OLD REP INTL CORP | COM | UNITED STATES | 229,575 | 2,736,534 |
| OLD SECOND BANCORP INC DEL | COM | UNITED STATES | 15,000 | 174,000 |
| OLIN CORP | COM PAR 1 | UNITED STATES | 70,232 | 1,269,795 |
| OLYMPIC STL INC | COM | UNITED STATES | 11,389 | 231,994 |
| OM GROUP INC | COM | UNITED STATES | 31,100 | 656,521 |
| OMEGA HEALTHCARE INVESTORS | REAL ESTATE | UNITED STATES | 79,292 | 1,266,293 |
| OMEGA PROTEIN CORP | COM | UNITED STATES | 17,500 | 70,175 |

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| | | | | |
|-----------------------------------|----------|---------------|---------|-----------|
| OMERGA FLEX INC | COM | UNITED STATES | 100 | 2,094 |
| OMNICARE INC | COM | UNITED STATES | 106,900 | 2,967,544 |
| OMNICELL INC | COM | UNITED STATES | 27,200 | 332,112 |
| OMNITURE INC | COM | UNITED STATES | 59,521 | 633,303 |
| OMNIVISION TECHNOLOGIES INC | COM | UNITED STATES | 58,600 | 307,650 |
| ON ASSIGNMENT INC | COM | UNITED STATES | 33,425 | 189,520 |
| ON SEMICONDUCTOR CORP | COM | UNITED STATES | 405,880 | 1,379,992 |
| ONE LIBRTY PROPERTIES INC | COM | UNITED STATES | 3,200 | 28,160 |
| ONEOK INC NEW | COM | UNITED STATES | 103,882 | 3,025,044 |
| ONLINE RES CORP | COM | UNITED STATES | 23,730 | 112,480 |
| ONYX PHARMACEUTICALS INC | COM | UNITED STATES | 55,700 | 1,902,712 |
| OPENWAVE SYS INC | COM NEW | UNITED STATES | 75,099 | 48,814 |
| OPLINK COMMUNICATIONS INC | COM NEW | UNITED STATES | 17,242 | 148,281 |
| OPNET TECHNOLOGIES INC | COM | UNITED STATES | 13,000 | 128,180 |
| OPNEXT INC | COM | UNITED STATES | 24,300 | 42,525 |
| OPTIMER PHARMACEUTICALS INC | COM | UNITED STATES | | |
| | | | 27,700 | 335,447 |
| OPTIONSPRESS HLDGS INC | COM | UNITED STATES | 46,300 | 618,568 |
| ORASURE TECHNOLOGIES INC | COM | UNITED STATES | 49,310 | 181,461 |
| ORBCOMM INC | COM | UNITED STATES | 23,125 | 49,950 |
| ORBITAL SCIENCES CORP | A COM | UNITED STATES | 57,300 | 1,119,069 |
| ORBITZ WORLDWIDE INC | COM | UNITED STATES | 36,700 | 142,396 |
| OREXIGEN THERAPEUTICS INC | COM | UNITED STATES | 18,200 | 101,556 |
| ORIENT EXPRESS HOTELS LTD | CL A SHS | UNITED STATES | 42,760 | 327,542 |
| ORIENTAL FINL GROUP INC | COM | UNITED STATES | 20,718 | 125,344 |
| ORION MARINE GROUP INC | COM | UNITED STATES | 20,600 | 198,996 |
| ORITANI FINL CORP | COM | UNITED STATES | 16,800 | 283,080 |
| ORMAT TECHNOLOGIES INC | COM | UNITED STATES | 17,800 | 567,286 |
| ORTHOVITA INC | CDT COM | UNITED STATES | 53,700 | 182,043 |
| OSHKOSH CORP | COM | UNITED STATES | 73,800 | 656,082 |
| OSI PHARMACEUTICALS INC | COM | UNITED STATES | 55,735 | 2,176,452 |
| OSI SYS INC | COM | UNITED STATES | 16,100 | 222,985 |
| OSIRIS THERAPEUTICS INC NEW | COM | UNITED STATES | 14,900 | 285,484 |
| OTTER TAIL CORP | COM | UNITED STATES | 35,200 | 821,216 |
| OUTDOOR CHANNEL HLDGS INC | COM NEW | UNITED STATES | 6,684 | 50,063 |
| OVERSEAS SHIPHOLDING GROUP INC | COM | UNITED STATES | | |
| | | | 23,000 | 968,530 |
| OVERSTOCK COM INC DEL | COM | UNITED STATES | 14,200 | 153,076 |
| OWENS + MINOR INC NEW | COM | UNITED STATES | 41,000 | 1,543,650 |
| OWENS CORNING NEW | COM | UNITED STATES | 72,800 | 1,259,440 |
| OWENS ILL INC | COM NEW | UNITED STATES | 165,636 | 4,526,832 |
| OXFORD INDS INC | COM | UNITED STATES | 13,700 | 120,149 |
| OYO GEOSPACE | COM | UNITED STATES | 4,500 | 78,615 |
| P F CHANGS CHINA BISTRO INC | COM | UNITED STATES | 28,000 | 586,320 |
| PACER INTL INC TN | COM | UNITED STATES | 40,800 | 425,544 |
| PACIFIC CAP BANCORP NEW | COM | UNITED STATES | 43,200 | 729,216 |
| PACIFIC CONTL CORP | COM | UNITED STATES | 7,221 | 108,098 |
| PACIFIC ETHANOL INC | COM | UNITED STATES | 32,925 | 14,487 |
| PACIFIC SUNWEAR OF CALIF | COM | UNITED STATES | 70,962 | 112,830 |
| PACKAGING CORP AMER | COM | UNITED STATES | 104,700 | 1,409,262 |
| PACWEST BANCORP DEL | COM | UNITED STATES | 23,200 | 624,080 |
| PAETEC HLDG CORP | COM | UNITED STATES | 102,300 | 147,312 |
| PAIN THERAPEUTICS INC | COM | UNITED STATES | 35,300 | 208,976 |
| PALM HBR HOMES INC | COM | UNITED STATES | 10,500 | 52,290 |
| PALM INC NEW | COM | UNITED STATES | 100,369 | 308,133 |
| PALOMAR MED TECHNOLOGIES INC | COM NEW | UNITED STATES | | |
| | | | 19,200 | 221,376 |
| PANERA BREAD CO | CL A | UNITED STATES | 27,700 | 1,447,048 |
| PANHANDLE RLTY CO | CL A | UNITED STATES | 7,000 | 126,000 |
| PANTRY INC | COM | UNITED STATES | 23,900 | 512,655 |
| PAPA JOHNS INTL INC | COM | UNITED STATES | 25,200 | 464,436 |
| PAR PHARMACEUTICAL COS INC | COM | UNITED STATES | 33,469 | 448,819 |
| PARALLEL PETE CORP DEL | COM | UNITED STATES | 29,030 | 58,350 |
| PARAMETRIC TECHNOLOGY CORP | COM NEW | UNITED STATES | | |
| | | | 117,700 | 1,488,905 |
| PAREXEL INTL CORP | COM | UNITED STATES | 57,168 | 555,101 |

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| | | | | |
|-----------------------------|-----------------|---------------|---------|-----------|
| PARK ELECTROCHEMICAL CORP | COM | UNITED STATES | 19,550 | 370,668 |
| PARK NATL CORP | COM | UNITED STATES | 11,737 | 842,130 |
| PARK OH HLDGS CORP | COM | UNITED STATES | 5,700 | 35,169 |
| PARKER DRILLING CO | COM | UNITED STATES | 99,980 | 289,942 |
| PARKERVISION INC | COM | UNITED STATES | 21,900 | 54,093 |
| PARKWAY PTYS INC | COM | UNITED STATES | 13,242 | 238,356 |
| PATRIOT CAP FDG INC | COM | UNITED STATES | 10,268 | 37,376 |
| PATRIOT COAL CORPORATION | COM | UNITED STATES | 75,700 | 473,125 |
| PATRIOT TRANSN HLDG INC | COM | UNITED STATES | 1,600 | 112,112 |
| PATTERSON UTI ENERGY INC | COM | UNITED STATES | 153,200 | 1,763,332 |
| PC TEL INC | COM | UNITED STATES | 22,900 | 150,453 |
| PDL BIOPHARMA INC | COM | UNITED STATES | 119,400 | 737,892 |
| PEAPACK GLADSTONE FINL CORP | COM | UNITED STATES | 7,700 | 205,128 |
| PEETS COFFEE AND TEA INC | COM | UNITED STATES | 13,400 | 311,550 |
| PEGASUS WIRELESS CORP NEV | WTS EXP 18DEC09 | UNITED STATES | 4,970 | |
| PEGASYSTEMS INC | COM | UNITED STATES | 14,231 | 175,895 |
| PENFORD CORP | COM | UNITED STATES | 6,600 | 66,792 |
| PENN NATL GAMING INC | COM | UNITED STATES | 66,100 | 1,413,218 |

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| | | | | |
|-------------------------------|-------------|---------------|---------|-----------|
| PENN VA CORP | COM | UNITED STATES | 39,100 | 1,015,818 |
| PENNANTPARK INVESTMENT CORP | COM | UNITED STATES | 26,832 | 96,864 |
| PENNSYLVANIA REAL ESTATE INVT | SH BEN INT | UNITED STATES | 31,848 | 237,268 |
| PENSKE AUTOMOTIVE GROUP INC | COM | UNITED STATES | 44,100 | 338,688 |
| PENSON WORLDWIDE INC | COM | UNITED STATES | 9,962 | 75,910 |
| PENTAIR INC | COM | UNITED STATES | 96,700 | 2,288,889 |
| PEOPLES BANCORP INC | COM | UNITED STATES | 12,495 | 239,029 |
| PEP BOYS MANNY MOE + JACK | COM | UNITED STATES | 28,380 | 117,209 |
| PEPSIAMERICAS INC | COM | UNITED STATES | 55,770 | 1,135,477 |
| PERFICIENT INC | COM | UNITED STATES | 23,300 | 111,374 |
| PERICOM SEMICONDUCTOR CORP | COM | UNITED STATES | 26,100 | 143,028 |
| PEROT SYS CORP | CDT CL A | UNITED STATES | 90,700 | 1,239,869 |
| PERRIGO CO | COM | UNITED STATES | 79,400 | 2,565,414 |
| PETMED EXPRESS COM INC | COM | UNITED STATES | 24,600 | 433,698 |
| PETROHAWK ENERGY CORP | COM | UNITED STATES | 253,444 | 3,961,330 |
| PETROLEUM DEV CORP | COM | UNITED STATES | 14,694 | 353,685 |
| PETROQUEST ENERGY INC | COM | UNITED STATES | 48,065 | 324,919 |
| PETSMART INC | COM | UNITED STATES | 129,506 | 2,389,386 |
| PHARMACEUTICAL PROD DEV INC | COM | UNITED STATES | 106,470 | 3,088,695 |
| PHARMANET DEV GROUP INC | COM | UNITED STATES | 19,500 | 17,745 |
| PHARMASSET INC | COM | UNITED STATES | 14,900 | 195,339 |
| PHARMERICA CORP | COM | UNITED STATES | 30,779 | 482,307 |
| PHASE FORWARD INC | COM | UNITED STATES | 42,100 | 527,092 |
| PHH CORP | COM NEW | UNITED STATES | 54,400 | 692,512 |
| PHI INC | COM NON VTG | UNITED STATES | 13,000 | 182,130 |
| PHILLIPS VAN HEUSEN CORP | COM | UNITED STATES | 49,599 | 998,428 |
| PHOENIX COS INC NEW | COM | UNITED STATES | 121,800 | 398,286 |
| PHOENIX TECHNOLOGIES LTD | COM | UNITED STATES | 26,300 | 92,050 |
| PHOTRONICS INC | COM | UNITED STATES | 50,600 | 98,670 |
| PICO HLDGS INC | COM NEW | UNITED STATES | 15,484 | 411,565 |
| PIEDMONT NAT GAS INC | COM | UNITED STATES | 73,100 | 2,315,077 |
| PIER 1 IMPORTS INC | COM | UNITED STATES | 97,150 | 35,946 |
| PIKE ELEC CORP | COM | UNITED STATES | 14,700 | 180,810 |
| PINNACLE ENTMT INC | COM | UNITED STATES | 57,100 | 438,528 |
| PINNACLE FINL PARTNERS INC | COM | UNITED STATES | 22,560 | 672,514 |
| PIONEER DRILLING CO | COM | UNITED STATES | 53,105 | 295,795 |
| PIPER JAFFRAY COS | COM | UNITED STATES | 19,341 | 768,998 |
| PLAINS EXPL + PRODTN CO | COM | UNITED STATES | 107,046 | 2,487,749 |
| PLANTRONICS INC NEW | COM | UNITED STATES | 50,300 | 663,960 |
| PLAYBOY ENTERPRISES INC | COM CL B | UNITED STATES | 29,100 | 62,856 |
| PLEXUS CORP | COM | UNITED STATES | 40,500 | 686,475 |
| PLUG PWR INC | COM | UNITED STATES | 24,600 | 25,092 |
| PLX TECHNOLOGY INC | COM | UNITED STATES | 29,400 | 50,568 |
| PMA CAP CORP | CL A | UNITED STATES | 36,719 | 259,971 |
| PMC SIERRA INC | COM | UNITED STATES | 219,200 | 1,065,312 |
| PMFG INC | COM | UNITED STATES | 12,400 | 118,544 |
| PMI GROUP INC | COM | UNITED STATES | 91,400 | 178,230 |
| PNM RES INC | COM | UNITED STATES | 85,750 | 864,360 |
| POLARIS INDS INC | COM | UNITED STATES | 33,287 | 953,673 |
| POLYCOM INC | COM | UNITED STATES | 91,142 | 1,231,328 |
| POLYONE CORP | COM | UNITED STATES | 113,125 | 356,344 |
| POLYPORE INTERNATIONAL INC | OM | UNITED STATES | 11,900 | 89,964 |
| POOL CORP | COM | UNITED STATES | 50,774 | 912,409 |
| PORTFOLIO RECOVERY ASSOCS INC | COM | UNITED STATES | 13,900 | 470,376 |
| PORTLAND GEN ELEC CO | COM NEW | UNITED STATES | 59,700 | 1,162,359 |
| POST PPTYS INC | COM | UNITED STATES | 44,810 | 739,365 |
| POTLATCH CORP NEW | COM | UNITED STATES | 37,305 | 970,303 |
| POWELL INDS INC | COM | UNITED STATES | 6,700 | 194,434 |
| POWER INTEGRATIONS | COM | UNITED STATES | 29,000 | 576,520 |
| POWER ONE INC | COM | UNITED STATES | 68,800 | 81,872 |
| POWERWAVE TECHNOLOGIES INC | COM | UNITED STATES | 141,340 | 70,670 |
| POZEN INC | COM | UNITED STATES | 28,200 | 142,128 |

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| | | | | |
|-----------------------------------|---------|---------------|---------|-----------|
| PRE PAID LEGAL SVCS INC | COM | UNITED STATES | 6,200 | 231,198 |
| PERFORMED LINE PRODS CO | COM | UNITED STATES | 1,000 | 46,040 |
| PREMIERE GLOBAL SVCS INC | COM | UNITED STATES | 69,370 | 597,276 |
| PREMIERWEST BANCORP | COM | UNITED STATES | 10,695 | 71,550 |
| PRESIDENTIAL LIFE CORP | COM | UNITED STATES | 20,800 | 205,712 |
| PRESTIGE BRANDS HLDGS INC | COM | UNITED STATES | 32,333 | 341,113 |
| PRICELINE COM INC | COM NEW | UNITED STATES | 40,232 | 2,963,087 |
| PRICESMART INC | COM | UNITED STATES | 13,400 | 276,844 |
| PRIDE INTERNATIONAL INC | COM | UNITED STATES | 169,183 | 2,703,544 |
| PRIMEDIA INC | COM NEW | UNITED STATES | 33,910 | 73,585 |
| PRIVATEBANKCORP INC | COM | UNITED STATES | 22,900 | 743,334 |
| PROASSURANCE CORP | COM | UNITED STATES | 33,470 | 1,766,547 |
| PROGENICS PHAARMACEUTICALS INC | COM | UNITED STATES | 23,705 | 244,399 |
| PROGRESS SOFTWARE CORP | COM | UNITED STATES | 43,200 | 832,032 |
| PROS HLDGS INC | COM | UNITED STATES | 22,900 | 131,675 |
| PROSPECT CAPITAL CORP | COM | UNITED STATES | 27,725 | 331,868 |
| PROSPERITY BANCSHARES INC | COM | UNITED STATES | 37,100 | 1,097,789 |
| PROTECTION ONE INC | COM NEW | UNITED STATES | 136 | 650 |

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| | | | | |
|----------------------------------|----------------|---------------|---------|-----------|
| PROTECTIVE LIFE CORP | COM | UNITED STATES | 63,900 | 916,965 |
| PROVIDENCE SVC CORP | COM | UNITED STATES | 14,755 | 21,395 |
| PROVIDENT BANKSHARES CORP | COM | UNITED STATES | 32,604 | 314,955 |
| PROVIDENT FINACIAL SERVICES | COM | UNITED STATES | 56,601 | 865,995 |
| PROVIDENT NEW YORK BANCORP | COM | UNITED STATES | 43,899 | 544,348 |
| PS BUSINESS PKS INC CA | COM | UNITED STATES | 15,700 | 701,162 |
| PSS WORLD MED INC | COM | UNITED STATES | 64,510 | 1,214,078 |
| PSYCHIATRIC SOLUTIONS INC | COM | UNITED STATES | 54,976 | 1,531,082 |
| PUGET ENERGY INC | COM | UNITED STATES | 129,825 | 3,540,328 |
| QAD INC | COM | UNITED STATES | 13,600 | 56,984 |
| QUAKER CHEMICAL | COM | UNITED STATES | 9,800 | 161,210 |
| QUALITY SYSTEMS | COM | UNITED STATES | 15,700 | 684,834 |
| QUANEX BLDG PRODS CORP | COM | UNITED STATES | 35,355 | 331,276 |
| QUANTA SERVICES INC | COM | UNITED STATES | 194,991 | 3,860,822 |
| QUANTUM CORP | DSSG COM | UNITED STATES | 196,880 | 70,877 |
| QUEST SOFTWARE INC | COM | UNITED STATES | 66,900 | 842,271 |
| QUESTCOR PHARMACEUTICALS INC | COM | UNITED STATES | 51,500 | 479,465 |
| QUICKSILVER RES INC | COM | UNITED STATES | 101,800 | 567,026 |
| QUIDEL CORP | COM | UNITED STATES | 32,438 | 423,965 |
| QUIKSILVER INC | COM | UNITED STATES | 124,000 | 228,160 |
| RACKSPACE HOSTING INC | COM | UNITED STATES | 25,200 | 135,576 |
| RADIAN GROUP INC | COM | UNITED STATES | 90,080 | 331,494 |
| RADIANT SYS INC | COM | UNITED STATES | 28,175 | 94,950 |
| RADISYS CORP | COM | UNITED STATES | 23,150 | 128,020 |
| RAIT FINANCIAL TRUST | COM | UNITED STATES | 64,800 | 168,480 |
| RALCORP HLDGS INC NEW | COM | UNITED STATES | 56,203 | 3,282,255 |
| RAMBUS INC DEL | COM | UNITED STATES | 103,364 | 1,645,555 |
| RAMCO GERSHENSON PPTY'S TR | COM SH BEN INT | UNITED STATES | 18,100 | 111,858 |
| RASER TECHNOLOGIES INC | COM | UNITED STATES | 47,100 | 178,509 |
| RAVEN INDS INC | COM | UNITED STATES | 13,800 | 332,580 |
| RAYMOND JAMES FINANCIAL INC | COM | UNITED STATES | 91,412 | 1,565,888 |
| RAYONIER INC | COM | UNITED STATES | 77,878 | 2,441,475 |
| RBC BEARINGS INC | COM | UNITED STATES | 24,040 | 487,531 |
| RC2 CORP | COM | UNITED STATES | 23,700 | 252,879 |
| RCN CORP | COM NEW | UNITED STATES | 35,000 | 206,500 |
| REALNETWORKS INC | COM | UNITED STATES | 113,800 | 401,714 |
| REALTY INCOME CORP | COM | UNITED STATES | 102,700 | 2,377,505 |
| RED HAT INC | COM | UNITED STATES | 189,200 | 2,501,224 |
| RED ROBIN GOURMET BURGERS INC | COM | UNITED STATES | 18,000 | 302,940 |
| REDDY ICE HLDGS INC | COM | UNITED STATES | 19,500 | 28,080 |
| REDWOOD TR INC. | COM | UNITED STATES | 31,400 | 468,174 |
| REGAL BELOIT CORP | COM | UNITED STATES | 29,700 | 1,128,303 |
| REGAL ENTMT GROUP | CL A | UNITED STATES | 79,465 | 811,338 |
| REGENCY CTRS CORP | COM | UNITED STATES | 69,880 | 3,263,396 |
| REGENERON PHARMACEUTICALS INC | COM | UNITED STATES | 58,100 | 1,066,716 |
| REGIS CORP MINNESOTA | COM | UNITED STATES | 42,140 | 612,294 |
| REHABCARE GROUP INC | COM | UNITED STATES | 18,700 | 283,492 |
| REINSURANCE GROUP AMER INC | COM NEW | UNITED STATES | 68,175 | 2,919,254 |
| RELIANCE STL + ALUM CO | COM | UNITED STATES | 60,220 | 1,200,787 |
| RENAISSANCE LEARNING INC | COM | UNITED STATES | 9,500 | 85,405 |
| RENAISSANCERE HOLDINGS LTD | SHS | UNITED STATES | 60,600 | 3,124,536 |
| RENASANT CORP | COM | UNITED STATES | 19,875 | 338,471 |
| RENT A CTR INC NEW | COM | UNITED STATES | 68,250 | 1,204,613 |
| RENTECH INC | COM | UNITED STATES | 147,400 | 100,232 |
| REPLIGEN CORP | COM | UNITED STATES | 35,200 | 133,056 |
| REPUBLIC AWYS HLDGS INC | COM | UNITED STATES | 34,223 | 365,159 |
| REPUBLIC BANCORP INC KY | CDT CL A | UNITED STATES | 7,390 | 201,008 |
| RES CARE INC | COM | UNITED STATES | 26,200 | 393,524 |
| RESOURCE CAPITAL CORP | COM | UNITED STATES | 19,500 | 74,685 |
| RESMED INC | COM | UNITED STATES | 78,906 | 2,957,397 |
| RESOURCE AMER INC | COM NEW | UNITED STATES | 2,100 | 8,400 |
| RESOURCES CONNECTION INC | COM | UNITED STATES | 45,500 | 745,290 |
| RETAIL VENTURES INC | COM | UNITED STATES | 27,274 | 94,641 |

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| | | | | |
|---------------------------|----------|---------------|---------|-----------|
| REX ENERGY CORP | COM | UNITED STATES | 11,400 | 33,516 |
| REX STORES CORP | COM | UNITED STATES | 1,400 | 11,298 |
| RF MICRO DEVICES INC | COM | UNITED STATES | 286,316 | 223,326 |
| RH DONNELLEY CORP | COM NEW | UNITED STATES | 79,870 | 29,552 |
| RHI ENTMT INC | COM | UNITED STATES | 13,300 | 107,996 |
| RIGEL PHARMACEUTICALS INC | COM NEW | UNITED STATES | 35,500 | 284,000 |
| RIGHTNOW TECHNOLOGIES INC | COM | UNITED STATES | 27,600 | 213,348 |
| RIMAGE CORP | COM | UNITED STATES | 9,848 | 132,062 |
| RISKMETRICS GROUP INC | COM | UNITED STATES | 24,582 | 366,026 |
| RITE AID CORP | COM | UNITED STATES | 544,300 | 168,733 |
| RIVERBED TECHNOLOGY INC | COM | UNITED STATES | 53,500 | 609,365 |
| RIVIERA HLDGS CORP | | UNITED STATES | 13,700 | 41,100 |
| RLI CORP | COM | UNITED STATES | 17,800 | 1,088,648 |
| ROBBINS + MYERS INC | COM | UNITED STATES | 27,300 | 441,441 |
| ROCK TENN CO | COM CL A | UNITED STATES | 39,767 | 1,359,236 |
| ROCKVILLE FINL INC | COM | UNITED STATES | 10,844 | 151,491 |
| ROCKWOOD HLDGS INC | COM | UNITED STATES | 39,000 | 421,200 |

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| | | | | |
|--------------------------------|--------------|---------------|---------|-----------|
| ROFIN SINAR TECHNOLOGIES INC | COM | UNITED STATES | 29,840 | 614,107 |
| ROGERS CORP | COM | UNITED STATES | 15,900 | 441,543 |
| ROLLINS INC | COM | UNITED STATES | 41,925 | 758,004 |
| ROMA FINL CORP | COM | UNITED STATES | 11,300 | 142,267 |
| ROPER INDS | COM | UNITED STATES | 89,744 | 3,895,787 |
| ROSETTA RES INC | COM | UNITED STATES | 54,000 | 382,320 |
| ROSS STORES INC | COM | UNITED STATES | 134,372 | 3,994,880 |
| ROYAL GOLD INC | COM | UNITED STATES | 29,800 | 1,466,458 |
| RPC INC | COM | UNITED STATES | 23,075 | 225,212 |
| RPM INTL INC | COM | UNITED STATES | 129,882 | 1,726,132 |
| RRI ENERGY INC | COMMON STOCK | UNITED STATES | 330,254 | 1,908,868 |
| RSC HLDGS INC | COM | UNITED STATES | 45,400 | 386,808 |
| RTI BIOLOGICS INC | COM | UNITED STATES | 48,000 | 132,480 |
| RTI INTL METALS INC | COM | UNITED STATES | 23,900 | 342,009 |
| RUBICON TECHNOLOGY INC | COM | UNITED STATES | 12,600 | 53,676 |
| RUBY TUESDAY INC | COM | UNITED STATES | 56,600 | 88,296 |
| RUDDICK CORP | COM | UNITED STATES | 41,700 | 1,153,005 |
| RUDOLPH TECHNOLOGIES INC | COM | UNITED STATES | 28,906 | 102,038 |
| RUSH ENTERPRISES INC | CL A | UNITED STATES | 36,322 | 311,280 |
| RUSS BERRIE + CO INC | COM | UNITED STATES | 15,279 | 45,379 |
| RUSSELL 2000 MINI INDEX FTRS | MAR09 ICUS | UNITED STATES | 31,700 | |
| RUTHS HOSPITALITY GROUP INC | COM | UNITED STATES | 14,858 | 20,504 |
| RYLAND GROUP INC | COM | UNITED STATES | 42,200 | 745,674 |
| S + T BANCORP INC | COM | UNITED STATES | 22,800 | 809,400 |
| S Y BANCORP INC | COM | UNITED STATES | 15,710 | 432,025 |
| S+P MIDCAP 400 EMINI IDX FTRS | MAR09 XIOM | UNITED STATES | 31,800 | |
| S1 CORP | COM | UNITED STATES | 47,072 | 371,398 |
| SAFEGUARD SCIENTIFICS INC | COM | UNITED STATES | 122,338 | 84,413 |
| SAFETY INS GROUP INC | COM | UNITED STATES | 15,600 | 593,736 |
| SAIA INC | COM | UNITED STATES | 16,250 | 176,475 |
| SAIC INC | COM | UNITED STATES | 201,115 | 3,917,720 |
| SAKS INC | COM | UNITED STATES | 144,450 | 632,691 |
| SALIX PHARMACEUTICALS LTD | COM | UNITED STATES | 52,250 | 461,368 |
| SALLY BEAUTY HLDGS INC | COM | UNITED STATES | 93,930 | 534,462 |
| SANDERS MORRIS HARIS GROUP INC | COM | UNITED STATES | 14,268 | 85,465 |
| SANDERSON FARMS INC | COM | UNITED STATES | 22,042 | 761,772 |
| SANDRIDGE ENERGY INC | COM | UNITED STATES | 101,200 | 622,380 |
| SANDY SPRING BANCORP INC | CMT COM | UNITED STATES | 19,350 | 422,411 |
| SANGAMO BIOSCIENCES INC | COM | UNITED STATES | 34,900 | 121,452 |
| SANMINA SCI CORP | COM | UNITED STATES | 568,100 | 267,007 |
| SANTANDER BANCORP | COM | UNITED STATES | 7,066 | 88,254 |
| SAPIENT CORP | COM | UNITED STATES | 96,500 | 428,460 |
| SAUER DANFOSS INC | COM | UNITED STATES | 11,500 | 100,625 |
| SAUL CTRS INC | COM | UNITED STATES | 8,535 | 337,133 |
| SAVIENT PHARMACEUTICALS INC | COM | UNITED STATES | 48,236 | 279,286 |
| SAVVIS INC | COM NEW | UNITED STATES | 31,900 | 219,791 |
| SBA COMMUNICATIONS CORP | COM | UNITED STATES | 118,071 | 1,926,919 |
| SCANA CORP NEW | COM | UNITED STATES | 115,106 | 4,097,774 |
| SCANSOURCE INC | COM | UNITED STATES | 29,400 | 566,538 |
| SCBT FINL CORP | COM | UNITED STATES | 11,157 | 384,917 |
| SCHAWK INC | CL A | UNITED STATES | 9,800 | 112,308 |
| SCHEIN HENRY INC | COM | UNITED STATES | 89,341 | 3,277,921 |
| SCHIFF NUTRITION INTL INC | COM | UNITED STATES | 2,260 | 13,492 |
| SCHNITZER STL INDS INC | CL A | UNITED STATES | 22,234 | 837,110 |
| SCHOLASTIC CORP | COM | UNITED STATES | 24,300 | 329,994 |
| SCHOOL SPECIALTY INC | COM | UNITED STATES | 22,346 | 427,256 |
| SCHULMAN A INC | COM | UNITED STATES | 26,900 | 457,300 |
| SCHWEITZER MAUDUIT INTL INC | COM | UNITED STATES | 18,600 | 372,372 |
| SCIENTIFIC GAMES CORP | CL A | UNITED STATES | 64,287 | 1,127,594 |
| SCORE BRD INC | COM NEW | UNITED STATES | 137 | 0 |
| SCOTTS MIRACLE GRO CO | CL A | UNITED STATES | 43,720 | 1,299,358 |
| SCRIPPS E W CO OH | CL A NEW | UNITED STATES | 24,999 | 55,248 |
| SEABORD CORP DEL | COM | UNITED STATES | 320 | 382,080 |
| SEABRIGHT INS HLDGS INC | COM | UNITED STATES | 22,120 | 259,689 |
| SEACHANGE INTL INC | COM | UNITED STATES | 34,700 | 250,187 |

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| | | | | |
|----------------------------|------------|---------------|---------|-----------|
| SEACOAST BKG CORP FLA | COM | UNITED STATES | 14,380 | 94,908 |
| SEACOR HLDGS INC | COM | UNITED STATES | 20,062 | 1,337,132 |
| SEALY CORP | COM | UNITED STATES | 40,900 | 102,659 |
| SEATTLE GENETICS INC | COM | UNITED STATES | 62,224 | 556,283 |
| SECURITY BK CORP | COM | UNITED STATES | 12,996 | 13,906 |
| SEI INVESTMENTS CO | COM | UNITED STATES | 133,944 | 2,104,260 |
| SELECTIVE INS GROUP INC | COM | UNITED STATES | 51,195 | 1,173,901 |
| SEMITool INC | COM | UNITED STATES | 28,210 | 86,041 |
| SEMTECH CORP | COM | UNITED STATES | 56,500 | 636,755 |
| SENIOR HSG PPTSY TR | SH BEN INT | UNITED STATES | 114,190 | 2,046,285 |
| SENSIENT TECHNOLOGIES CORP | COM | UNITED STATES | 48,800 | 1,165,344 |
| SEPRACOR INC | COM | UNITED STATES | 107,100 | 1,175,958 |
| SEQUENOM INC | COM NEW | UNITED STATES | 62,000 | 1,230,080 |
| SERVICE CORP INTL | COM | UNITED STATES | 248,869 | 1,236,879 |
| SHAW GROUP INC | COM | UNITED STATES | 81,705 | 1,672,501 |

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| | | | | |
|--------------------------------|--------------|---------------|-----------|-----------|
| SHENANDOAH TELECOMMUNICATIONS | CDT COM | UNITED STATES | | |
| | | | 24,000 | 673,200 |
| SHENGDATECH INC | COM | UNITED STATES | 24,400 | 85,888 |
| SHOE CARNIVAL INC | COM | UNITED STATES | 9,400 | 89,770 |
| SHORE BANCSHARES INC | COM | UNITED STATES | 7,613 | 182,636 |
| SHORETEL INC | COM | UNITED STATES | 46,400 | 208,336 |
| SHUFFLE MASTER INC | COM | UNITED STATES | 56,925 | 282,348 |
| SHUTTERFLY INC | COM | UNITED STATES | 18,993 | 132,761 |
| SIERRA BANCORP | COM | UNITED STATES | 4,700 | 98,700 |
| SIGMA DESIGNS | COM | UNITED STATES | 26,847 | 255,047 |
| SIGNATURE BK NEW YORK NY | COM | UNITED STATES | 35,200 | 1,009,888 |
| SILGAN HLDGS INC | COM | UNITED STATES | 25,900 | 1,238,279 |
| SILICON GRAPHICS INTERNATION | COMMON STOCK | UNITED STATES | 30,400 | 119,776 |
| SILICON IMAGE INC | COM | UNITED STATES | 91,000 | 382,200 |
| SILICON LABORATORIES INC | OC COM | UNITED STATES | 47,300 | 1,172,094 |
| SILICON STORAGE TECHNOLOGY INC | COM | UNITED STATES | 95,300 | 218,237 |
| SIMMONS 1ST NATL CORP | CL A 5 PAR | UNITED STATES | 13,400 | 394,898 |
| SIMPSON MFG INC | COM | UNITED STATES | 37,600 | 1,043,776 |
| SINCLAIR BROADCAST GROUP INC | CL A | UNITED STATES | 52,896 | 163,978 |
| SIRF TECHNOLOGY HLDGS INC | COM | UNITED STATES | 51,100 | 65,408 |
| SIRIUS XM RADIO INC | COM | UNITED STATES | 2,921,469 | 350,576 |
| SIRONA DENTAL SYS INC | COM | UNITED STATES | 19,800 | 207,900 |
| SIX FLAGS INC | COM | UNITED STATES | 82,300 | 25,513 |
| SJW CORP | COM | UNITED STATES | 10,800 | 323,352 |
| SKECHERS U S A INC | CL A | UNITED STATES | 31,300 | 401,266 |
| SKILLED HEALTHCARE GROUP INC | CL A | UNITED STATES | 19,300 | 162,892 |
| SKYLINE CORP | COM | UNITED STATES | 6,969 | 139,310 |
| SKYWEST INC | COM | UNITED STATES | 61,666 | 1,146,988 |
| SKYWORKS SOLUTIONS INC | COM | UNITED STATES | 166,186 | 920,670 |
| SL GREEN RLTY CORP | COM | UNITED STATES | 59,715 | 1,546,619 |
| SMART BALANCE INC | COM | UNITED STATES | 59,800 | 406,640 |
| SMITH + WESSON HLDG CORP | COM | UNITED STATES | 32,600 | 74,002 |
| SMITH A O CORP | COM | UNITED STATES | 17,728 | 523,331 |
| SMITH MICRO SOFTWARE INC | COM | UNITED STATES | 29,324 | 163,041 |
| SMITHFIELD FOODS INC | COM | UNITED STATES | 111,392 | 1,567,285 |
| SMITHTOWN BANCORP INC | COM | UNITED STATES | 10,600 | 169,918 |
| SMURFIT STONE CONTAINER CORP | COM | UNITED STATES | 253,624 | 64,674 |
| SOHU COM INC | COM | UNITED STATES | 28,500 | 1,349,190 |
| SOLERA HLDGS INC | COM | UNITED STATES | 52,800 | 1,272,480 |
| SOLUTIA INC | COM NEW | UNITED STATES | 92,400 | 415,800 |
| SOMANETICS CORP | COM NEW | UNITED STATES | 12,300 | 203,073 |
| SONIC AUTOMOTIVE INC | CL A | UNITED STATES | 32,900 | 130,942 |
| SONIC CORP | COM | UNITED STATES | 58,789 | 715,462 |
| SONIC SOLUTIONS | COM | UNITED STATES | 22,200 | 39,072 |
| SONICWALL INC | COM | UNITED STATES | 73,070 | 290,819 |
| SONOCO PRODS CO | COM | UNITED STATES | 97,020 | 2,246,983 |
| SONOSITE INC | COM | UNITED STATES | 17,900 | 341,532 |
| SONUS NETWORKS INC | COM | UNITED STATES | 235,515 | 372,114 |
| SOTHEBYS | CL A | UNITED STATES | 68,000 | 604,520 |
| SOURCEFIRE INC | COM | UNITED STATES | 22,600 | 126,560 |
| SOUTH FINL GROUP INC | COM | UNITED STATES | 80,060 | 345,859 |
| SOUTH JERSEY INDS INC | COM | UNITED STATES | 28,600 | 1,139,710 |
| SOUTHERN COPPER CORP DEL | COM | UNITED STATES | 222,200 | 3,568,532 |
| SOUTHERN UN CO NEW | COM | UNITED STATES | 110,443 | 1,440,177 |
| SOUTHSIDE BANCSHARES INC | CMT COM | UNITED STATES | 10,317 | 242,450 |
| SOUTHWEST BANCORP INC OKLA | COM | UNITED STATES | 18,000 | 233,280 |
| SOUTHWEST GAS CORP | COM | UNITED STATES | 44,600 | 1,124,812 |
| SOUTHWEST WTR CO | COM | UNITED STATES | 19,278 | 62,075 |
| SOVRAN SELF STORAGE INC | COM | UNITED STATES | 21,902 | 788,472 |
| SPANSION INC | COM CL A | UNITED STATES | 97,500 | 18,457 |
| SPARTAN MTRS INC | COM | UNITED STATES | 34,350 | 162,476 |
| SPARTAN STORES INC | COM | UNITED STATES | 19,958 | 464,024 |

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| | | | | |
|------------------------------|---------|---------------|---------|-----------|
| SPARTECH CORP | COM NEW | UNITED STATES | 21,525 | 134,747 |
| SPECTRANETICS CORP | COM | UNITED STATES | 32,994 | 86,114 |
| SPEEDWAY MOTORSPORTSINC | COM | UNITED STATES | 18,100 | 291,591 |
| SPHERION CORP | COM | UNITED STATES | 67,500 | 149,175 |
| SPIRIT AEROSYSTEMS HLDGS INC | CL A | UNITED STATES | 99,930 | 1,016,288 |
| SPSS INC | COM | UNITED STATES | 20,500 | 552,680 |
| SPX CORP | COM | UNITED STATES | 52,300 | 2,120,765 |
| SRA INTL INC | CL A | UNITED STATES | 44,600 | 769,350 |
| ST JOE CO | COM | UNITED STATES | 92,000 | 2,237,440 |
| ST MARY LD + EXPL CO | COM | UNITED STATES | 62,000 | 1,259,220 |
| STAGE STORES INC | COM NEW | UNITED STATES | 45,148 | 372,471 |
| STAMPS COM INC | COM NEW | UNITED STATES | 22,050 | 216,752 |
| STANCORP FINL GROUP INC | COM | UNITED STATES | 50,000 | 2,088,500 |
| STANDARD MICROSYSTEMS CORP | COM | UNITED STATES | 19,350 | 316,179 |
| STANDARD PAC CORP NEW | COM | UNITED STATES | 123,863 | 220,476 |
| STANDARD PKG CORP | COM | UNITED STATES | 11,400 | 220,476 |
| STANDARD REGISTER | COM | UNITED STATES | 23,506 | 209,909 |
| STANDEX INTL CORP | COM | UNITED STATES | 12,300 | 244,032 |
| STANLEY INC | COM | UNITED STATES | 9,900 | 358,578 |

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| | | | | |
|-----------------------------------|--------------------------------|---------------|---------|-----------|
| STAR SCIENTIFIC INC | COM | UNITED STATES | 72,600 | 278,058 |
| STARENT NETWORKS CORP | COM | UNITED STATES | 29,300 | 349,549 |
| STATE AUTO FINL CORP | COM | UNITED STATES | 15,800 | 474,948 |
| STATE BANCORP INC N Y | | UNITED STATES | 7,713 | 75,125 |
| STEC INC | COM | UNITED STATES | 32,700 | 139,302 |
| STEEL DYNAMICS INC | COM | UNITED STATES | 161,240 | 1,802,663 |
| STEELCASE INC | CL A | UNITED STATES | 68,190 | 383,228 |
| STEIN MART INC | COM | UNITED STATES | 33,200 | 37,516 |
| STEINWAY MUSICAL INSTRS INC | ORD COM | UNITED STATES | 5,854 | 102,504 |
| STELLARONE CORP | COM | UNITED STATES | 21,600 | 365,040 |
| STEPAN CO | COM | UNITED STATES | 4,816 | 226,304 |
| STEREOTAXIS INC | COM | UNITED STATES | 20,500 | 90,200 |
| STERIS CORP | COM | UNITED STATES | 59,800 | 1,428,622 |
| STERLING BANCORP | COM(RTS CALLABLE THRU 03MAR99) | UNITED STATES | 14,712 | 206,409 |
| STERLING BANCSHARES INC | COM | UNITED STATES | 69,075 | 419,976 |
| STERLING CONSTR INC | COM | UNITED STATES | 12,600 | 233,604 |
| STERLING FINL CORP WASH | COM | UNITED STATES | 50,462 | 444,066 |
| STEWART ENTERPRISES INC | CL A | UNITED STATES | 88,366 | 265,982 |
| STEWART INFORMATION SVCS CORP | COM | UNITED STATES | 18,000 | 422,820 |
| STIFEL FINL CORP | COM | UNITED STATES | 25,549 | 1,171,422 |
| STILLWATER MNG CO | COM | UNITED STATES | 43,043 | 212,632 |
| STONE ENERGY CORP | COM | UNITED STATES | 31,672 | 349,025 |
| STONERIDGE INC | COM | UNITED STATES | 15,800 | 72,048 |
| STRATASYS INC | COM | UNITED STATES | 21,600 | 232,200 |
| STRATEGIC HOTELS + RESORTS INC | COM | UNITED STATES | 77,500 | 130,200 |
| STRATUS PPTYS INC | COM NEW | UNITED STATES | 6,900 | 85,974 |
| STRAYER ED INC | COM | UNITED STATES | 14,100 | 3,023,181 |
| STUDENT LN CORP | COM | UNITED STATES | 4,400 | 180,400 |
| SUCCESSFACTORS INC | COM | UNITED STATES | 21,800 | 125,132 |
| SUFFOLK BANCORP | | UNITED STATES | 8,300 | 298,219 |
| SULPHCO INC | COM | UNITED STATES | 31,700 | 29,798 |
| SUN BANCORP INC N J | COM | UNITED STATES | 12,947 | 96,973 |
| SUN CMNTYS INC | COM | UNITED STATES | 20,300 | 284,200 |
| SUN HEALTHCARE GROUP INC | COM NEW | UNITED STATES | 45,928 | 406,463 |
| SUN HYDRAULICS INC | COM | UNITED STATES | 12,600 | 237,384 |
| SUNPOWER CORP | COM CL A | UNITED STATES | 38,500 | 1,424,500 |
| SUNPOWER CORP | COM CL B | UNITED STATES | 41,248 | 1,255,589 |
| SUNRISE SENIOR LIVING INC | COM | UNITED STATES | 48,500 | 81,480 |
| SUNSTONE HOTEL INVS INC NEW | COM | UNITED STATES | 60,500 | 374,495 |
| SUPER MICRO COMPUTER INC | COM | UNITED STATES | 24,300 | 153,819 |
| SUPERIOR ENERGY SVCS INC | COM | UNITED STATES | 82,303 | 1,311,087 |
| SUPERIOR INDS INTL INC | COM | UNITED STATES | 23,700 | 249,324 |
| SUPERIOR WELL SVCS INC | COM | UNITED STATES | 10,722 | 107,220 |
| SUPERTEX INC | COM | UNITED STATES | 11,298 | 271,265 |
| SUPPORTSOFT INC | COM | UNITED STATES | 46,100 | 102,803 |
| SURMODICS INC | COM | UNITED STATES | 14,525 | 367,047 |
| SUSQUEHANNA BANCSHARES INC PA | COM | UNITED STATES | 85,463 | 1,359,716 |
| SUSSER HLDGS CORP | COM | UNITED STATES | 4,200 | 55,818 |
| SVB FINL GROUP | COM | UNITED STATES | 31,900 | 836,737 |
| SWIFT ENERGY CO | COM | UNITED STATES | 30,550 | 513,546 |
| SWITCH + DATA FACS CO INC | COM | UNITED STATES | 16,400 | 121,196 |
| SWS GROUP INC | COM | UNITED STATES | 24,709 | 468,236 |
| SYBASE INC | COM | UNITED STATES | 79,383 | 1,966,317 |
| SYCAMORE NETWORKS INC | COM | UNITED STATES | 198,100 | 532,889 |
| SYKES ENTERPRISES INC | COM | UNITED STATES | 31,990 | 611,649 |
| SYMMETRICOM INC | COM | UNITED STATES | 48,500 | 191,575 |
| SYMMETRY MED INC | COM | UNITED STATES | 33,600 | 267,792 |
| SYMS CORP | COM | UNITED STATES | 1,138 | 10,105 |
| SYMYX TECHNOLOGIES INC | COM | UNITED STATES | 37,300 | 221,562 |
| SYNAPTICS INC | COM | UNITED STATES | 33,600 | 556,416 |
| SYNCHRONOSS TECHNOLOGIES INC | COM | UNITED STATES | 19,000 | 202,540 |
| SYNIVERSE HLDGS INC | COM | UNITED STATES | 57,000 | 680,580 |

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| | | | | |
|-----------------------------------|----------|---------------|---------|-----------|
| SYNNEX CORP | COM | UNITED STATES | 20,200 | 228,866 |
| SYNOPSIS INC | COM | UNITED STATES | 144,199 | 2,670,565 |
| SYNOVIS LIFE TECHNOLOGIES INC | COM | UNITED STATES | 13,500 | 252,990 |
| SYNOVUS FINL CORP | COM | UNITED STATES | 279,800 | 2,322,340 |
| SYNTA PHARMACEUTICALS CORP | COM | UNITED STATES | 16,700 | 102,204 |
| SYNTEL INC | COM | UNITED STATES | 11,700 | 270,504 |
| SYNUTRA INTL INC | COM | UNITED STATES | 9,900 | 109,098 |
| SYSTEMAX INC | COM | UNITED STATES | 10,300 | 110,931 |
| T 3 ENERGY SVCS INC | COM | UNITED STATES | 11,900 | 112,336 |
| T HQ INC | COM | UNITED STATES | 69,112 | 289,579 |
| TAKE TWO INTERACTIVE SOFTWARE | CDT COM | UNITED STATES | 77,650 | 587,034 |
| TAL INTL GROUP INC | COM | UNITED STATES | 15,185 | 214,109 |
| TALBOTS INC | COM | UNITED STATES | 26,000 | 62,140 |
| TALEO CORP | COM CL A | UNITED STATES | 19,000 | 148,770 |
| TANGER FACTORY OUTLET CTRS INC | COM | UNITED STATES | 33,196 | 1,248,834 |
| TASER INTL INC | COM | UNITED STATES | 63,100 | 333,168 |
| TAUBMAN CENTERS INC | REIT | UNITED STATES | 54,000 | 1,374,840 |

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| | | | | |
|--------------------------------|-------------|---------------|---------|-----------|
| TCF FINANCIAL CORP | COM | UNITED STATES | 123,075 | 1,681,205 |
| TD AMERITRADE HLDG CORP | COM | UNITED STATES | 245,849 | 3,503,348 |
| TEAM INC | COM | UNITED STATES | 20,580 | 570,066 |
| TECH DATA CORP | COM | UNITED STATES | 55,875 | 996,810 |
| TECHNE CORP | COM | UNITED STATES | 39,600 | 2,554,992 |
| TECHNITROL INC | COM | UNITED STATES | 42,085 | 146,456 |
| TECHWELL INC | COM | UNITED STATES | 11,200 | 72,800 |
| TECUMSEH PRODS CO | CL B | UNITED STATES | 19,784 | 188,937 |
| TEJON RANCH CO | COM | UNITED STATES | 10,700 | 264,718 |
| TEKELEC INC | COM | UNITED STATES | 67,400 | 899,116 |
| TELECOMMUNICATION SYS INC | CL A | UNITED STATES | 32,900 | 282,611 |
| TELEDYNE TECHNOLOGIES INC | COM | UNITED STATES | 33,837 | 1,507,438 |
| TELEFLEX INC | COM | UNITED STATES | 38,600 | 1,933,860 |
| TELEPHONE + DATA SYS INC | COM | UNITED STATES | 103,200 | 3,276,600 |
| TELETECH HLDGS INC | COM | UNITED STATES | 37,900 | 316,465 |
| TEMPLE INLAND INC | COM | UNITED STATES | 103,500 | 496,800 |
| TEMPUR PEDIC INTL INC | COM | UNITED STATES | 72,729 | 515,649 |
| TENNANT CO | COM | UNITED STATES | 14,200 | 218,680 |
| TENNECO INC | COM | UNITED STATES | 48,762 | 143,848 |
| TEREX CORP NEW | COM | UNITED STATES | 100,900 | 1,747,588 |
| TERRA INDS INC | COM | UNITED STATES | 103,278 | 1,721,644 |
| TERREMARK WORLDWIDE INC | COM NEW | UNITED STATES | 50,870 | 197,884 |
| TERRESTAR CORP | COM | UNITED STATES | 55,500 | 22,200 |
| TESSERA TECHNOLOGIES INC | COM | UNITED STATES | 48,609 | 577,475 |
| TETRA TECH INC NEW | COM | UNITED STATES | 62,475 | 1,508,771 |
| TETRA TECHNOLOGIES INC DEL | COM | UNITED STATES | 76,805 | 373,272 |
| TEXAS CAP BANCSHARES INC | COM | UNITED STATES | 25,525 | 341,014 |
| TEXAS INDS INC | COM | UNITED STATES | 23,863 | 823,274 |
| TEXAS ROADHOUSE INC | COM CL A | UNITED STATES | 56,774 | 439,999 |
| TFS FINL CORP | COM | UNITED STATES | 84,300 | 1,087,470 |
| THE STEAK AND SHAKE COMPANY | COM | UNITED STATES | 27,110 | 161,305 |
| THERAVANCE INC | COM | UNITED STATES | 49,400 | 612,066 |
| THERMADYNE HLDGS CORP NEW | COM PAR .01 | UNITED STATES | 13,100 | 89,997 |
| THESTREET COM INC | COM | UNITED STATES | 25,200 | 73,080 |
| THINKORSWIM GROUP INC | COM | UNITED STATES | 44,600 | 250,206 |
| THOMAS + BETTS CORP | COM | UNITED STATES | 54,700 | 1,313,894 |
| THOMAS PPTYS GROUP INC | COM | UNITED STATES | 21,642 | 56,053 |
| THOMAS WEISEL PARTNERS GROUP | COM | UNITED STATES | 12,200 | 57,584 |
| THOR INDS INC | COM | UNITED STATES | 31,700 | 417,806 |
| THORATEC CORP | COM NEW | UNITED STATES | 55,345 | 1,798,159 |
| TIBCO SOFTWARE INC | COM | UNITED STATES | 193,900 | 1,006,341 |
| TICC CAP CORP | COM | UNITED STATES | 2 | 8 |
| TICKETMASTER ENTERTAINMENT INC | COM | UNITED STATES | 36,000 | 231,120 |
| TIDEWATER INC | COM | UNITED STATES | 50,235 | 2,022,963 |
| TIM HORTONS INC | COM | UNITED STATES | 183,450 | 5,290,698 |
| TIMBERLAND CO | CL A | UNITED STATES | 50,100 | 578,655 |
| TIME WARNER CABLE INC | CL A | UNITED STATES | 155,000 | 3,324,750 |
| TIMKEN CO | COM | UNITED STATES | 78,775 | 1,546,353 |
| TITAN INTL INC ILL | COM | UNITED STATES | 34,500 | 284,625 |
| TITAN MACHY INC | COM | UNITED STATES | 8,600 | 120,916 |
| TIVO INC | COM | UNITED STATES | 101,500 | 726,740 |
| TNS INC | COM | UNITED STATES | 22,700 | 213,153 |
| TOLL BROS INC | COM | UNITED STATES | 132,500 | 2,839,475 |
| TOMOTHERAPY INC | COM | UNITED STATES | 39,100 | 93,058 |
| TOMPKINS FINANCIAL CORP | COM | UNITED STATES | 5,281 | 306,034 |
| TOOTSIE ROLL INDS INC | COM | UNITED STATES | 24,504 | 627,547 |
| TOREADOR RES CORP | COM | UNITED STATES | 15,610 | 85,699 |
| TORO CO | COM | UNITED STATES | 32,978 | 1,088,274 |
| TOWER GROUP INC | COM | UNITED STATES | 22,769 | 642,313 |
| TOWN SPORTS INTL HLDGS INC | COM | UNITED STATES | 10,900 | 34,771 |
| TOWNEBANK PORTSMOUTH VA | COM | UNITED STATES | 19,800 | 490,842 |
| TRACTOR SUPPLY CO | COM | UNITED STATES | 35,361 | 1,277,947 |
| TRADESTATION GROUP INC | COM | UNITED STATES | 26,760 | 172,602 |

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| | | | | |
|----------------------------|---------|---------------|---------|-----------|
| TRANS1 INC | COM | UNITED STATES | 12,500 | 90,125 |
| TRANSATLANTIC HLDGS INC | COM | UNITED STATES | 28,150 | 1,127,689 |
| TRANSDIGM GROUP INC | COM | UNITED STATES | 31,700 | 1,064,169 |
| TRANSMETA CORPORATION | COM | UNITED STATES | 11,822 | 215,160 |
| TREDEGAR INDS INC | COM | UNITED STATES | 22,700 | 412,686 |
| TREE COM INC | COM | UNITED STATES | 6,000 | 15,600 |
| TREEHOUSE FOODS INC | COM | UNITED STATES | 33,984 | 925,724 |
| TREX INC | COM | UNITED STATES | 10,741 | 176,797 |
| TRICO BANCSHARES | COM | UNITED STATES | 14,100 | 352,077 |
| TRICO MARINE SVCS INC | COM NEW | UNITED STATES | 10,900 | 48,723 |
| TRIDENT MICROSYSTEMS INC | COM | UNITED STATES | 61,276 | 115,812 |
| TRIMBLE NAVIGATION LTD | COM | UNITED STATES | 121,478 | 2,625,140 |
| TRINITY INDS INC | COM | UNITED STATES | 79,700 | 1,256,072 |
| TRIQUINT SEMICONDUCTOR INC | COM | UNITED STATES | 161,170 | 554,425 |
| TRIUMPH GROUP INC NEW | COM | UNITED STATES | 18,300 | 777,018 |
| TRUE RELIGION APPL | COM | UNITED STATES | 16,900 | 210,236 |
| TRUEBLUE INC | COM | UNITED STATES | 42,928 | 410,821 |

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| | | | | |
|--------------------------------|------------------|---------------|-----------|-----------|
| TRUSTCO BK CORP N Y | COM | UNITED STATES | 68,833 | 654,602 |
| TRUSTMARK CORP | COM | UNITED STATES | 50,400 | 1,088,136 |
| TRW AUTOMOTIVE HLDGS CORP | COM | UNITED STATES | 45,151 | 162,544 |
| TTM TECHNOLOGIES | COM | UNITED STATES | 43,200 | 225,072 |
| TUESDAY MORNING CORP | COM NEW | UNITED STATES | 30,950 | 50,449 |
| TUPPERWARE BRANDS CORP | COM | UNITED STATES | 64,900 | 1,473,230 |
| TURBOCHEF TECHNOLOGIES INC | COM NEW | UNITED STATES | 18,400 | 90,344 |
| TUTOR PERINI CORP | COMMON STOCK | UNITED STATES | 51,449 | 1,202,878 |
| TW TELECOM INC | CL A | UNITED STATES | 145,900 | 1,235,773 |
| TWEEN BRANDS INC | COM | UNITED STATES | 23,057 | 99,606 |
| TWIN DISC INC | COM | UNITED STATES | 8,300 | 57,187 |
| TXCO RES INC | COM | UNITED STATES | 33,600 | 50,064 |
| TYLER TECHNOLOGIES INC | COM | UNITED STATES | 36,930 | 442,421 |
| U S CONCRETE INC | COM | UNITED STATES | 33,200 | 111,552 |
| U STORE IT TR | COM | UNITED STATES | 46,600 | 207,370 |
| UAL CORP | COM NEW | UNITED STATES | 118,700 | 1,308,074 |
| UCBH HLDGS INC | COM | UNITED STATES | 107,900 | 742,352 |
| UDR INC | COM | UNITED STATES | 129,800 | 1,789,942 |
| UGI CORP NEW | COM | UNITED STATES | 104,200 | 2,544,564 |
| UIL HLDG CORP | COM | UNITED STATES | 26,933 | 808,798 |
| ULTA SALON COSMETICS + FRAGRAN | COM | UNITED STATES | 19,400 | 160,632 |
| ULTIMATE SOFTWARE GROUP INC | COM | UNITED STATES | 23,443 | 342,268 |
| ULTRA CLEAN HLDGS INC | COM | UNITED STATES | 9,800 | 19,698 |
| ULTRALIFE CORP COM | COM | UNITED STATES | 12,500 | 167,625 |
| ULTRATECH INC | COM | UNITED STATES | 29,200 | 349,232 |
| UMB FINL CORP | COM | UNITED STATES | 31,602 | 1,552,922 |
| UMPQUA HLDGS CORP | COM | UNITED STATES | 60,021 | 868,504 |
| UNDER ARMOUR INC | CL A | UNITED STATES | 33,349 | 795,040 |
| UNIFI INC | COM | UNITED STATES | 48,600 | 137,052 |
| UNIFIRST CORP | COM | UNITED STATES | 12,800 | 380,032 |
| UNION BANKSHARES CORP | COM | UNITED STATES | 15,600 | 386,880 |
| UNION DRILLING INC | COM | UNITED STATES | 16,200 | 84,078 |
| UNISOURCE ENERGY CORP | COM | UNITED STATES | 34,900 | 1,024,664 |
| UNISYS CORP | COM | UNITED STATES | 350,000 | 297,500 |
| UNIT CORP | COM | UNITED STATES | 47,450 | 1,267,864 |
| UNITED BANKSHARES INC W VA | COM | UNITED STATES | 36,900 | 1,225,818 |
| UNITED CAP CORP | COM | UNITED STATES | 800 | 14,512 |
| UNITED CMNTY BKS INC BLAIRSVIL | CDT CAP STK | UNITED STATES | 38,224 | 519,079 |
| UNITED FINL BANCORP INC MD | COM | UNITED STATES | 17,600 | 266,464 |
| UNITED FIRECAS CO | COM | UNITED STATES | 21,800 | 677,326 |
| UNITED NAT FOODS INC | COM | UNITED STATES | 43,800 | 780,516 |
| UNITED ONLINE INC | COM | UNITED STATES | 76,110 | 461,988 |
| UNITED RENTALS INC | COM | UNITED STATES | 63,870 | 582,494 |
| UNITED SEC BANCSHARES CA | COM | UNITED STATES | 5,170 | 59,869 |
| UNITED STATES CELLULAR CORP | COM | UNITED STATES | 18,050 | 780,482 |
| UNITED STATES TREAS BILLS | 0.01%11 Jun 2009 | UNITED STATES | 3,937,000 | 3,933,431 |
| UNITED STATIONERS INC | COM | UNITED STATES | 23,909 | 800,712 |
| UNITED THERAPEUTICS CORP DEL | COM | UNITED STATES | 22,205 | 1,388,923 |
| UNITRIN INC | COM | UNITED STATES | 42,500 | 677,450 |
| UNIVERSAL AMERN FINL CORP | COM | UNITED STATES | 42,961 | 378,916 |
| UNIVERSAL CORP VA | COM | UNITED STATES | 27,000 | 806,490 |
| UNIVERSAL DISPLAY CORP | COM | UNITED STATES | 27,300 | 257,985 |
| UNIVERSAL ELECTRS INC | COM | UNITED STATES | 16,300 | 264,386 |
| UNIVERSAL FST PRODS INC | COM | UNITED STATES | 19,300 | 519,363 |
| UNIVERSAL HEALTH RLTY INCOME | SH BEN INT | UNITED STATES | 12,700 | 417,957 |
| UNIVERSAL HEALTH SVCS INC | CL B | UNITED STATES | 47,085 | 1,768,983 |
| UNIVERSAL STAINLESS + ALLOY PR | COM | UNITED STATES | 6,600 | 95,634 |
| UNIVERSAL TECHNICAL INST INC | COM | UNITED STATES | 20,400 | 350,268 |
| UNIVERSAL TRUCKLOAD SVCS INC | COM | UNITED STATES | 8,000 | 113,280 |

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| | | | | |
|---------------------------------|---------------|---------------|---------|-----------|
| UNIVEST CORP PA | COM | UNITED STATES | 14,449 | 464,391 |
| URANIUM RES INC | COM PAR 0.001 | UNITED STATES | 47,600 | 36,652 |
| URBAN OUTFITTERS INC | COM | UNITED STATES | 113,716 | 1,703,466 |
| URS CORP NEW | COM | UNITED STATES | 84,080 | 3,427,942 |
| URSTADT BIDDLE PPTYS INC | CL A | UNITED STATES | 22,500 | 358,425 |
| US AWYS GROUP INC | COM | UNITED STATES | 116,300 | 898,999 |
| US GLOBAL INVS INC | CL A | UNITED STATES | 13,700 | 66,993 |
| US PHYSICAL THERAPY INC | | UNITED STATES | 12,900 | 171,957 |
| USA MOBILITY INC | COM | UNITED STATES | 25,260 | 292,258 |
| USANA HEALTH SCIENCES | CDT SHS | UNITED STATES | 11,190 | 383,146 |
| USEC INC | COM | UNITED STATES | 95,476 | 428,687 |
| USG CORP | COM NEW | UNITED STATES | 69,525 | 558,981 |
| UTD COMMUNITY FINL | COM | UNITED STATES | 35,980 | 32,382 |
| UTSTARCOM INC | COM | UNITED STATES | 130,900 | 242,165 |
| VAALCO ENERGY INC | COM | UNITED STATES | 61,189 | 455,246 |
| VAIL RESORTS INC | COM | UNITED STATES | 32,600 | 867,160 |
| VALASSIS COMMUNICATIONS INC | COM | UNITED STATES | 47,800 | 63,096 |
| VALEANT PHARMACEUTICALS INTL | COM | UNITED STATES | 63,200 | 1,447,280 |
| VALENCE TECHNOLOGY INC | COM | UNITED STATES | 46,200 | 84,084 |
| VALHI INC NEW | COM | UNITED STATES | 2,500 | 26,750 |
| VALLEY NATL BANCORP | COM | UNITED STATES | 132,645 | 2,686,061 |

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| | | | | |
|-----------------------------------|------------|---------------|---------|------------|
| VALMONT INDS INC | COM | UNITED STATES | 20,000 | 1,227,200 |
| VALSPAR CORP | COM | UNITED STATES | 97,358 | 1,761,206 |
| VALUE LINE INC | COM | UNITED STATES | 1,700 | 58,684 |
| VALUECLICK INC | COM | UNITED STATES | 101,200 | 692,208 |
| VARIAN INC | COM | UNITED STATES | 31,600 | 1,058,916 |
| VARIAN SEMI EQUIP ASSOC INC | COM | UNITED STATES | 75,025 | 1,359,453 |
| VASCO DATA SEC INTL INC | COM | UNITED STATES | 24,645 | 254,583 |
| VCA ANTECH INC | COM | UNITED STATES | 84,400 | 1,677,872 |
| VECTOR GROUP LTD | COM | UNITED STATES | 30,532 | 415,846 |
| VECTREN CORP | COM | UNITED STATES | 79,888 | 1,997,999 |
| VEECO INSTRS INC DEL | COM | UNITED STATES | 30,900 | 195,906 |
| VENOCO INC | COM | UNITED STATES | 16,200 | 43,902 |
| VENTAS INC | COM | UNITED STATES | 132,640 | 4,452,725 |
| VERIFONE HLDGS INC | COM | UNITED STATES | 62,041 | 304,001 |
| VERTEX PHARMACEUTICALS INC | COM | UNITED STATES | 150,060 | 4,558,823 |
| VIAD CORP | COM NEW | UNITED STATES | 17,494 | 432,802 |
| VIASAT INC | COM | UNITED STATES | 24,880 | 599,110 |
| VICOR CORP | COM | UNITED STATES | 20,000 | 132,200 |
| VIEWPOINT FINL GROUP | COM | UNITED STATES | 7,900 | 126,795 |
| VIGNETTE CORP | COM | UNITED STATES | 30,580 | 287,758 |
| VILLAGE SUPER MKT INC | CL A NEW | UNITED STATES | 3,400 | 195,126 |
| VIRGIN MEDIA INC | COM | UNITED STATES | 281,711 | 1,405,738 |
| VIROPHARMA INC | COM | UNITED STATES | 80,800 | 1,052,016 |
| VISA INC | COM CL A | UNITED STATES | 445,900 | 23,387,455 |
| VISHAY INTERTECHNOLOGY INC | COM | UNITED STATES | 192,358 | 657,864 |
| VISTEON CORP | COM | UNITED STATES | 129,000 | 45,150 |
| VITAL IMAGES INC | COM | UNITED STATES | 20,100 | 279,591 |
| VIVUS | COM | UNITED STATES | 71,500 | 380,380 |
| VMWARE INC | CL A COM | UNITED STATES | 42,100 | 997,349 |
| VNUS MED TECHNOLOGIES INC | COM | UNITED STATES | 16,300 | 264,386 |
| VOCUS INC | COM | UNITED STATES | 16,900 | 307,749 |
| VOLCANO CORP | COM | UNITED STATES | 45,040 | 675,600 |
| VOLCOM INC | COM | UNITED STATES | 14,070 | 153,363 |
| VOLT INFORMATION SCIENCES INC | COM | UNITED STATES | 14,850 | 107,366 |
| VOLTERRA SEMICONDUCTOR CORP | COM | UNITED STATES | 16,500 | 117,975 |
| VONAGE HLDGS CORP | COM | UNITED STATES | 28,100 | 18,546 |
| VSE CORP | COM | UNITED STATES | 4,500 | 176,535 |
| W+T OFFSHORE INC | COM | UNITED STATES | 29,400 | 421,008 |
| WABASH NATL CORP | COM | UNITED STATES | 32,500 | 146,250 |
| WABCO HLDGS INC | COM | UNITED STATES | 62,415 | 985,533 |
| WABTEC | COM | UNITED STATES | 47,568 | 1,890,828 |
| WADDELL + REED FINL INC | CL A | UNITED STATES | 85,608 | 1,323,500 |
| WALTER ENERGY INC | COM | UNITED STATES | 56,900 | 996,319 |
| WARNACO GROUP INC | COM | UNITED STATES | 46,307 | 909,006 |
| WARNER MUSIC GROUP CORP | COM | UNITED STATES | 46,570 | 140,641 |
| WARREN RES INC | COM | UNITED STATES | 53,478 | 106,421 |
| WASHINGTON FED INC | COM | UNITED STATES | 89,043 | 1,332,083 |
| WASHINGTON REAL ESTATE INVT TR | SH BEN INT | UNITED STATES | 49,600 | 1,403,680 |
| WASHINGTON TR BANCORP INC | COM | UNITED STATES | 13,800 | 272,550 |
| WASTE CONNECTIONS INC | COM | UNITED STATES | 78,925 | 2,491,662 |
| WASTE SVCS INC DEL | COM NEW | UNITED STATES | 28,568 | 187,977 |
| WATERSTONE FINL INC | COM | UNITED STATES | 12,700 | 42,545 |
| WATSCO INC | COM | UNITED STATES | 22,800 | 875,520 |
| WATSON WYATT WORLDWIDE INC | CL A | UNITED STATES | 42,900 | 2,051,478 |
| WATTS WATER TECHNOLOGIES INC | CL A | UNITED STATES | 28,900 | 721,633 |
| WAUSAU PAPER CORP | COM | UNITED STATES | 39,800 | 455,312 |
| WD 40 CO | COM | UNITED STATES | 14,900 | 421,521 |
| WEB COM GROUP INC | COM | UNITED STATES | 31,000 | 113,460 |
| WEBMD HEALTH CORP | CL A | UNITED STATES | 7,300 | 172,207 |
| WEBSense INC | COM | UNITED STATES | 42,300 | 633,231 |
| | COM | UNITED STATES | 53,122 | 732,021 |

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| | | | | | |
|----------------------------|-------------|---------------|---------|--|-----------|
| WEBSTER FINL CORP | | | | | |
| WATERBURY | | | | | |
| WEIGHT WATCHERS INTL INC | COM | UNITED STATES | | | |
| NEW | | | 36,500 | | 1,073,830 |
| WEINGARTEN RLTY INVS | SH BEN INT | UNITED STATES | 74,650 | | 1,544,509 |
| WEIS MKTS INC | COM | UNITED STATES | 10,800 | | 363,204 |
| WELLCARE HEALTH PLANS INC | COM | UNITED STATES | 41,900 | | 538,834 |
| WENDYS/ARBYS GROUP INC | COM | UNITED STATES | 381,657 | | 1,885,386 |
| WERNER ENTERPRISES INC | COM | UNITED STATES | 44,032 | | 763,515 |
| WESBANCO INC | COM | UNITED STATES | 27,774 | | 755,731 |
| WESCO FINL CORP | COM | UNITED STATES | 1,500 | | 431,850 |
| WESCO INTL INC | COM | UNITED STATES | 42,700 | | 821,121 |
| WEST BANCORPORATION INC | CDT CAP STK | UNITED STATES | 19,400 | | 237,650 |
| WEST COAST BANCORP ORE NEW | COM | UNITED STATES | 15,287 | | 100,741 |
| WEST PHARMACEUTICAL SVCS | COM | UNITED STATES | | | |
| INC | | | 33,200 | | 1,253,964 |
| WESTAMERICA | COM | UNITED STATES | | | |
| BANCORPORATION | | | 29,838 | | 1,526,214 |
| WESTERN ALLIANCE | COM | UNITED STATES | | | |
| BANCORPORATIO | | | 24,800 | | 250,232 |
| WESTERN DIGITAL CORP | COM | UNITED STATES | 223,650 | | 2,560,793 |
| WESTERN REFNG INC | COM | UNITED STATES | 24,300 | | 188,568 |
| WESTFIELD FINL INC NEW | COM | UNITED STATES | 24,452 | | 252,345 |
| WESTLAKE CHEM CORP | COM | UNITED STATES | 22,200 | | 361,638 |
| WESTMORELAND COAL CO | COM | UNITED STATES | 3,900 | | 43,290 |

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| | | | | |
|---|---------------------|-------------------------|---------|-------------------------|
| WESTSTAR ENERGY INC | COM | UNITED STATES | 104,900 | 2,151,499 |
| WESTWOOD HLDGS GROUP INC | COM | UNITED STATES | | |
| | | | 5,800 | 164,778 |
| WET SEAL INC | CL A | UNITED STATES | 84,497 | 250,956 |
| WEYCO GROUP INC | COM | UNITED STATES | 8,386 | 277,157 |
| WGL HLDGS INC | COM | UNITED STATES | 48,708 | 1,592,265 |
| WHITING PETE CORP NEW | COM | UNITED STATES | 40,500 | 1,355,130 |
| WHITNEY HLDG CORP | COM | UNITED STATES | 61,300 | 980,187 |
| WILEY JOHN + SONS INC | CL A | UNITED STATES | 40,933 | 1,456,396 |
| WILLBROS GROUP INC | COM | UNITED STATES | 40,000 | 338,800 |
| WILLIAMS CLAYTON ENERGY INC | COM | UNITED STATES | | |
| | | | 5,200 | 236,288 |
| WILLIAMS SONOMA INC | COM | UNITED STATES | 92,838 | 729,707 |
| WILMINGTON TR CORP | COM | UNITED STATES | 68,002 | 1,512,364 |
| WILSHIRE BANCORP INC | COM | UNITED STATES | 21,474 | 194,984 |
| WIND RIV SYS INC | COM | UNITED STATES | 78,266 | 706,742 |
| WINN DIXIE STORES INC | COM NEW | UNITED STATES | 51,600 | 830,760 |
| WINNEBAGO IND INC. | COM | UNITED STATES | 33,100 | 199,593 |
| WINTHROP RLTY TR | SH BEN INT NEW | UNITED STATES | 9,536 | 103,370 |
| WINTRUST FINL CORP | COM | UNITED STATES | 27,650 | 568,761 |
| WMS INDUSTRIES INC | COM | UNITED STATES | 42,926 | 1,154,709 |
| WOLVERINE WORLD WIDE INC | COM | UNITED STATES | 52,500 | 1,104,600 |
| WOODWARD GOVERNOR CO | COM | UNITED STATES | 60,000 | 1,381,200 |
| WORLD ACCEPTANCE CORP | COM | UNITED STATES | 18,900 | 373,464 |
| WORLD FUEL SERVICES CORP. | COM | UNITED STATES | 29,800 | 1,102,600 |
| WORLD WRESTLING ENTMT INC | CL A | UNITED STATES | | |
| | | | 26,400 | 292,512 |
| WORTHINGTON INDS IN | COM | UNITED STATES | 68,200 | 751,564 |
| WRIGHT EXPRESS CORP | COM | UNITED STATES | 41,381 | 521,401 |
| WRIGHT MED GROUP INC | COM | UNITED STATES | 33,737 | 689,247 |
| WSFS FINL CORP | COM | UNITED STATES | 6,500 | 311,935 |
| XENOPORT INC | COM | UNITED STATES | 23,200 | 581,856 |
| XERIUM TECHNOLOGIES INC | COM | UNITED STATES | 23,100 | 15,246 |
| YADKIN VY FINL CORP | COM | UNITED STATES | 9,896 | 141,018 |
| YORK RESH CORP | WT CL B EXP 01DEC02 | UNITED STATES | 70 | |
| YRC WORLDWIDE INC | COM | UNITED STATES | 58,059 | 166,629 |
| ZALE CORP NEW | COM | UNITED STATES | 41,488 | 138,155 |
| ZEBRA TECHNOLOGIES CORP | CL A | UNITED STATES | 66,725 | 1,351,849 |
| ZENITH NATL INS CORP | COM | UNITED STATES | 38,640 | 1,219,865 |
| ZEP INC | COM | UNITED STATES | 20,300 | 391,993 |
| ZHONGPIN INC | COM | UNITED STATES | 17,900 | 214,800 |
| ZOLL MED CORP | COM | UNITED STATES | 22,428 | 423,665 |
| ZOLTEK COMPANIES INC | COM | UNITED STATES | 25,096 | 225,613 |
| ZORAN CORP | COM | UNITED STATES | 54,819 | 374,414 |
| ZUMIEZ INC | COM | UNITED STATES | 19,162 | 142,757 |
| ZYGO CORP | COM | UNITED STATES | 17,200 | 118,852 |
| ZYMOGENETICS INC | COM | UNITED STATES | 38,907 | 116,721 |
| FGX INTERNATIONAL HOLDINGS LTD | ORD SHS USD | VIRGIN ISLANDS, BRITISH | 10,800 | 148,392 |
| OPENTV CORP | CL A | VIRGIN ISLANDS, BRITISH | 37,600 | 46,248 |
| UTI WORLDWIDE INC | SHS | VIRGIN ISLANDS, BRITISH | 95,000 | 1,362,300 |
| Unsettled Transactions | | | | 262,887 |
| Total : EXHIBIT B - Small/Mid-Cap Stock Index Fund | | | | \$ 1,717,133,495 |

n / a Cost is not applicable

EXHIBIT C - Inflation Protected Bond Fund

(Managed by State Street Global Advisors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008**Schedule H, line 4i-Schedule of Assets (Held At End of Year)**

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | Shares | (d) Cost (n/a) | (e) Fair value |
|-----|---|---|------------|----------------|----------------|
| | UNITED STATES TREAS | 0.625% 15 Apr 2013 | 40,855,304 | \$ | 39,061,511 |
| | UNITED STATES TREAS | 1.625% 15 Jan 2018 | 40,971,834 | | 38,888,048 |
| | UNITED STATES TREAS BDS | 0% | 62,716,006 | | 77,459,159 |
| | UNITED STATES TREAS BDS | 1.75% 15 Jan 2028 | 41,478,553 | | 38,322,284 |
| | UNITED STATES TREAS BDS | 2% 15 Jan 2026 | 51,629,369 | | 48,632,439 |
| | UNITED STATES TREAS BDS | 2.375% 15 Jan 2025 | 81,292,111 | | 79,894,862 |
| | UNITED STATES TREAS BDS | 2.375% 15 Jan 2027 | 42,713,373 | | 42,910,239 |
| | UNITED STATES TREAS BDS | 3.375% 15 Apr 2032 | 16,477,155 | | 20,317,107 |
| | UNITED STATES TREAS BDS | 3.625% 15 Apr 2028 | 54,221,341 | | 64,595,402 |
| | UNITED STATES TREAS NTS | 0.875% 15 Apr 2010 | 93,624,076 | | 87,992,026 |
| | UNITED STATES TREAS NTS | 1.375% 15 Jul 2018 | 40,196,447 | | 37,593,084 |
| | UNITED STATES TREAS NTS | 1.625% 15 Jan 2015 | 59,747,509 | | 55,406,494 |
| | UNITED STATES TREAS NTS | 1.875% 15 Jul 2013 | 66,869,823 | | 62,956,869 |
| | UNITED STATES TREAS NTS | 1.875% 15 Jul 2015 | 54,464,820 | | 51,447,959 |
| | UNITED STATES TREAS NTS | 2% 15 Apr 2012 | 42,822,639 | | 41,758,754 |
| | UNITED STATES TREAS NTS | 2% 15 Jan 2014 | 67,816,243 | | 64,255,890 |
| | UNITED STATES TREAS NTS | 2% 15 Jan 2016 | 52,218,795 | | 50,007,643 |
| | UNITED STATES TREAS NTS | 2% 15 Jul 2014 | 62,017,847 | | 58,650,464 |
| | UNITED STATES TREAS NTS | 2.375% 15 Apr 2011 | 54,170,152 | | 52,904,792 |
| | UNITED STATES TREAS NTS | 2.5% 15 Jul 2016 | 52,039,103 | | 51,628,462 |
| | UNITED STATES TREAS NTS | 3.375% 15 Jan 2012 | 20,387,704 | | 20,167,904 |
| | UNITED STATES TREAS NTS | 4.25% 15 Jan 2010 | 28,457,507 | | 27,948,374 |

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| | | | |
|------------------------|--|------------|-------------------------|
| US DOLLAR | | 1,178,080 | 1,178,080 |
| US TREASURY NTS | 2.375% 15 Jan 2017 | 45,914,727 | 45,552,414 |
| US TREASURY NTS | 3% 15 Jul 2012 | 70,644,460 | 69,237,081 |
| US TREASURY NTS | 3.5% 15 Jan 2011 | 37,255,667 | 36,565,841 |
| US TREASURY NTS | 3.625% 15 Jan 2008 | | |
| US TREASURY SECURITY | 2.625% 15 Jul 2017 | 42,073,325 | 43,115,313 |
| Unsettled Transactions | | | |
| | Sub - Total : | | \$ 1,308,448,493 |
| | Other Assets / Liabilities - Net | | 11,711,253 |
| | Total : EXHIBIT C - Inflation Protected Bond Fund | | \$ 1,320,159,746 |

n / a Cost is not applicable

EXHIBIT D - Total Bond Market Fund

(Managed by Lehman Brothers Asset Management)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n/a) | (e) Fair value | |
|-----|---|---|-------------------|-------------------|------------|
| | | | Shares | | |
| | RIO TINTO FIN USA LTD | 6.5% 15 Jul 2018 | AUSTRALIA | 925,000 | \$ 678,183 |
| | INGERSOLL RAND GLOBAL HLDG CO | 6% 15 Aug 2013 | BERMUDA | 1,005,000 | 983,233 |
| | CANADIAN NAT RES LTD | 6.25% 15 Mar 2038 | CANADA | 800,000 | 628,796 |
| | CONOCOPHILLIPS CDA FDG CO I | 5.625% 15 Oct 2016 | CANADA | 1,400,000 | 1,428,197 |
| | ENCANA CORP | 6.625% 15 Aug 2037 | CANADA | 850,000 | 684,513 |
| | NEXEN INC | 6.4% 15 May 2037 | CANADA | 800,000 | 625,986 |
| | QUEBEC PROV CDA | 7.125% 09 Feb 2024 | CANADA | 550,000 | 714,912 |
| | ROGERS CABLE INC | 5.5% 15 Mar 2014 | CANADA | 850,000 | 784,172 |
| | SUNCOR ENERGY INC | 6.5% 15 Jun 2038 | CANADA | 850,000 | 642,774 |
| | OCWEN SERVICER ADVANCE | 5.364% 24 Nov 2015 | CAYMAN ISLANDS | 8,000,000 | 8,000,000 |
| | FRANCE TELECOM SA | 1% 01 Mar 2011 | FRANCE | 1,500,000 | 1,578,456 |
| | KREDITANSTALT FUR WIEDERAUFBAU | 3.25% 15 Feb 2011 | GERMANY | 5,305,000 | 5,456,246 |
| | ITALY (REP OF) | 3.5% 15 Jul 2011 | ITALY | 1,570,000 | 1,595,886 |
| | ARCELORMITTAL | 6.125% 01 Jun 2018 | LUXEMBOURG | 790,000 | 540,959 |
| | COVIDIEN INTL FIN S A | 6% 15 Oct 2017 | LUXEMBOURG | 975,000 | 961,843 |
| | TELECOM ITALIA CAP | 5.25% 01 Oct 2015 | LUXEMBOURG | 700,000 | 532,875 |
| | UNITED MEXICAN STATES | 6.375% 16 Jan 2013 | MEXICO | 2,700,000 | 2,835,000 |
| | DEUTSCHE TELEKOM INTL FIN BV | 8.25% 15 Jun 2030 | NETHERLANDS | 600,000 | 739,885 |
| | KONINKLIJKE PHILIPS ELECTRS | 5.75% 11 Mar 2018 | NETHERLANDS | 890,000 | 820,002 |
| | SIEMENS | 6.125% 17 Aug 2026 | NETHERLANDS | 550,000 | 534,848 |
| | FINANCIERINGSMAATSCHAP | | | 550,000 | 534,848 |
| | TELEFONICA EUROPE BV | 8.25% 15 Sep 2030 | NETHERLANDS | 800,000 | 936,852 |
| | ASTRAZENECA PLC | 5.4% 15 Sep 2012 | UNITED KINGDOM | 1,825,000 | 1,927,357 |
| | BRITISH SKY BROADCASTING GROUP | 9.5% 15 Nov 2018 | UNITED KINGDOM | 730,000 | 745,259 |
| | BRITISH TELECOMMUNICATIONS PLC | 8.875% 15 Dec 2030 | UNITED KINGDOM | 400,000 | 425,177 |
| | HSBC HLDGS PLC | 6.5% 15 Sep 2037 | UNITED KINGDOM | 850,000 | 863,247 |
| | SABMILLER PLC | 5.7% 15 Jan 2014 | UNITED KINGDOM | 850,000 | 783,688 |
| | VODAFONE GROUP PLC NEW | 5.625% 27 Feb 2017 | UNITED KINGDOM | 1,300,000 | 1,224,924 |
| | 10YR US TREASURY NOTE FUTURES | MAR09 XCBT | UNITED STATES | 6,700,000 | |
| | 30YR US TREASURY BOND FUTURES | MAR09 XCBT | UNITED STATES | 4,800,000 | |
| | | MAR09 XCBT | UNITED STATES | 30,800,000 | |

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5YR US TREASURY NOTE

FUTURES

| | | | | |
|--------------------------------|-----------------------|---------------|-----------|-----------|
| ACE SECS CORP HOME EQUITY LN | 1% 25 Oct 2035 | UNITED STATES | 1,393,252 | 1,289,929 |
| ACE SECS CORP HOME EQUITY TR | 1% 25 Dec 2036 | UNITED STATES | 3,064,000 | 2,109,952 |
| ALABAMA PWR CO | 5.8% 15 Nov 2013 | UNITED STATES | 655,000 | 681,688 |
| ALCOA INC | 5.55% 01 Feb 2017 | UNITED STATES | 1,400,000 | 1,101,744 |
| ALTRIA GROUP INC | 9.95% 10 Nov 2038 | UNITED STATES | 740,000 | 805,720 |
| AMERICAN EXPRESS CO | 7% 19 Mar 2018 | UNITED STATES | 910,000 | 920,141 |
| ANADARKO PETE CORP | 5.95% 15 Sep 2016 | UNITED STATES | 1,400,000 | 1,236,633 |
| APACHE CORP | 5.625% 15 Jan 2017 | UNITED STATES | 800,000 | 805,373 |
| ASSET BACKED FUNDING CERTIFICA | 0.5475% 25 Jan 2037 | UNITED STATES | 7,375,000 | 4,665,109 |
| AT+T INC | 6.5% 01 Sep 2037 | UNITED STATES | 2,225,000 | 2,396,303 |
| AT+T WIRELESS SVCS INC | 7.875% 01 Mar 2011 | UNITED STATES | 2,520,000 | 2,608,812 |
| BANC AMER COML MTG TR | 5.356% 10 Oct 2045 | UNITED STATES | 3,000,000 | 2,292,491 |
| BANC AMER COML MTG TR 2007 2 | 5.638579% 10 Apr 2049 | UNITED STATES | 2,535,000 | 1,845,213 |
| BANC AMER MTG SECS INC | 1% 25 Nov 2034 | UNITED STATES | 6,578,433 | 4,357,242 |
| BANK AMER CORP | 5.375% 15 Jun 2014 | UNITED STATES | 290,000 | 284,247 |
| BANK AMER FDG CORP | 5.65% 01 May 2018 | UNITED STATES | 1,360,000 | 1,368,070 |
| BANK OF AMERICA CORP FDIC GTD | 3.125% 15 Jun 2012 | UNITED STATES | 3,235,000 | 3,361,754 |
| BEAR STEARNS COS INC | 5.35% 01 Feb 2012 | UNITED STATES | 1,100,000 | 1,079,246 |
| C BASS | 0.5475% 25 Nov 2036 | UNITED STATES | 8,195,000 | 5,260,970 |
| CANADIAN NATL RY CO | 6.375% 15 Nov 2037 | UNITED STATES | 750,000 | 822,678 |
| CARRINGTON MTG LN TR | 0.7275% 25 Jun 2036 | UNITED STATES | 1,015,000 | 51,934 |
| CATERPILLAR INC | 7.9% 15 Dec 2018 | UNITED STATES | 1,455,000 | 1,674,920 |
| CD MTG TR | 5.617% 15 Oct 2048 | UNITED STATES | 5,000,000 | 3,982,334 |
| CHASE COML MTG SECS CORP | 7.198% 15 Jan 2032 | UNITED STATES | 4,629,768 | 4,614,169 |
| CISCO SYS INC | 5.25% 22 Feb 2011 | UNITED STATES | 2,750,000 | 2,854,863 |
| CIT GROUP INC NEW | 5% 13 Feb 2014 | UNITED STATES | 700,000 | 508,762 |
| CITIGROUP INC | 5% 15 Sep 2014 | UNITED STATES | 3,375,000 | 2,968,589 |
| CITIGROUP INC | 5.875% 29 May 2037 | UNITED STATES | 2,630,000 | 2,628,012 |
| CITIGROUP MORTGAGE LOAN TRUST | 1% 25 May 2037 | UNITED STATES | 1,100,000 | 288,797 |
| CITIGROUP MTG LN TR | 0.5375% 25 Nov 2036 | UNITED STATES | 7,516,441 | 6,756,981 |
| CITIGROUP MTG LN TR | 0.8175% 25 Nov 2036 | UNITED STATES | 4,168,000 | 146,506 |
| CITIGROUP MTG LN TR | 1% 25 May 2035 | UNITED STATES | 7,031,436 | 5,140,470 |
| CLOROX CO | 5.45% 15 Oct 2012 | UNITED STATES | 1,000,000 | 995,067 |
| COMCAST CORP NEW | 6.3% 15 Nov 2017 | UNITED STATES | 2,000,000 | 1,946,988 |
| COMCAST CORP NEW | 6.5% 15 Nov 2035 | UNITED STATES | 1,225,000 | 1,219,169 |
| COMMERCIAL MTG PASTHRU CERT | 5.219% 10 Dec 2046 | UNITED STATES | 8,000,000 | 6,609,766 |

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|--------------------------------|---------------------|---------------|------------|------------|
| CONSOLIDATED EDISON CO NY INC | 7.125% 01 Dec 2018 | UNITED STATES | | |
| | | | 725,000 | 779,572 |
| CONTINENTAL AIRLS | 5.983% 19 Apr 2022 | UNITED STATES | 1,500,000 | 1,005,000 |
| COUNTRYWIDE FINL CORP | 5.8% 07 Jun 2012 | UNITED STATES | 750,000 | 730,990 |
| COX COMMUNICATIONS INC NEW | 5.45% 15 Dec 2014 | UNITED STATES | 1,000,000 | 874,560 |
| CVS CAREMARK CORP | 6.25% 01 Jun 2027 | UNITED STATES | 1,075,000 | 999,537 |
| CWABS | 0.5775% 25 Feb 2037 | UNITED STATES | 1,080,000 | 425,428 |
| CWABS ASSET BACKED CTFS TR | 0.7175% 25 Jan 2037 | UNITED STATES | 1,235,000 | 20,375 |
| DAIMLERCHRYSLER NORTH AMER HLD | 6.5% 15 Nov 2013 | UNITED STATES | | |
| | | | 1,000,000 | 780,013 |
| DCP MIDSTREAM LLC | 6.75% 15 Sep 2037 | UNITED STATES | 900,000 | 679,241 |
| DELTA AIR LINES INC | 6.821% 10 Aug 2022 | UNITED STATES | 1,682,885 | 1,068,632 |
| DISNEY WALT CO | 4.5% 15 Dec 2013 | UNITED STATES | 1,390,000 | 1,399,170 |
| DLJ COML MTG CORP | 7.62% 10 Jun 2033 | UNITED STATES | 4,774,292 | 4,778,589 |
| DOMINION RES INC VA NEW | 5.95% 15 Jun 2035 | UNITED STATES | 750,000 | 640,827 |
| DOW CHEM CO | 7.375% 01 Nov 2029 | UNITED STATES | 700,000 | 659,244 |
| DU PONT E I DE NEMOURS + CO | 5% 15 Jan 2013 | UNITED STATES | 1,485,000 | 1,498,436 |
| DUKE REALTY LP | 5.95% 15 Feb 2017 | UNITED STATES | 720,000 | 359,715 |
| EATON CORP | 4.9% 15 May 2013 | UNITED STATES | 1,320,000 | 1,262,502 |
| EMBARQ CORP | 7.082% 01 Jun 2016 | UNITED STATES | 800,000 | 616,000 |
| ENTERPRISE PRODS OPER LLC | 6.3% 15 Sep 2017 | UNITED STATES | 1,350,000 | 1,142,597 |
| ERAC USA FIN CO | 7% 15 Oct 2037 | UNITED STATES | 950,000 | 523,237 |
| EUROPEAN INVT BK | 2.625% 16 May 2011 | UNITED STATES | 6,885,000 | 6,999,016 |
| EXELON GENERATION CO LLC | 6.2% 01 Oct 2017 | UNITED STATES | 1,350,000 | 1,161,016 |
| FANNIE MAE | 5.375% 12 Jun 2017 | UNITED STATES | 440,000 | 514,059 |
| FANNIE MAE | 6.5% 27 Jun 2036 | UNITED STATES | 165,000 | 174,296 |
| FED HM LN PC POOL A23137 | 5% 01 Jun 2034 | UNITED STATES | 11,965,185 | 12,247,998 |
| FED HM LN PC POOL A56988 | 5.5% 01 Feb 2037 | UNITED STATES | 2,729,076 | 2,796,413 |
| FED HM LN PC POOL A69589 | 6.5% 01 Nov 2037 | UNITED STATES | 265,257 | 275,811 |
| FED HM LN PC POOL A72128 | 6.5% 01 Jan 2038 | UNITED STATES | 859,166 | 893,350 |
| FED HM LN PC POOL B14973 | 5% 01 Jun 2019 | UNITED STATES | 1,672,690 | 1,723,617 |
| FED HM LN PC POOL B15314 | 5% 01 Jul 2019 | UNITED STATES | 1,134,220 | 1,168,753 |
| FED HM LN PC POOL C01846 | 5% 01 Jun 2034 | UNITED STATES | 3,340,096 | 3,419,043 |
| FED HM LN PC POOL E00756 | 6.5% 01 Nov 2014 | UNITED STATES | 28,062 | 28,984 |
| FED HM LN PC POOL E01279 | 5.5% 01 Jan 2018 | UNITED STATES | 1,675,135 | 1,732,308 |
| FED HM LN PC POOL E93129 | 6.5% 01 Apr 2017 | UNITED STATES | 34,878 | 36,236 |
| FED HM LN PC POOL E93873 | 5.5% 01 Jan 2018 | UNITED STATES | 845,217 | 874,792 |
| FED HM LN PC POOL E94294 | 5.5% 01 Feb 2018 | UNITED STATES | 831,422 | 860,515 |
| FED HM LN PC POOL G01781 | 6.5% 01 Dec 2034 | UNITED STATES | 9,471,443 | 9,871,019 |
| FED HM LN PC POOL G01842 | 4.5% 01 Jun 2035 | UNITED STATES | 5,947,836 | 6,037,898 |
| FED HM LN PC POOL G02478 | 5.5% 01 Dec 2036 | UNITED STATES | 1,016,804 | 1,041,949 |
| FED HM LN PC POOL G10527 | 6.5% 01 Mar 2011 | UNITED STATES | 3,348 | 3,361 |
| FED HM LN PC POOL G11552 | 5.5% 01 Feb 2019 | UNITED STATES | 800,333 | 827,837 |
| FED HM LN PC POOL G18159 | 6.5% 01 Dec 2021 | UNITED STATES | 724,326 | 752,604 |
| FED HM LN PC POOL G18188 | 4.5% 01 Apr 2022 | UNITED STATES | 449,661 | 460,471 |
| FED HM LN PC POOL J05098 | 4.5% 01 Jun 2022 | UNITED STATES | 2,577,529 | 2,639,348 |
| FED HM LN PC POOL J06129 | 6.5% 01 Sep 2021 | UNITED STATES | 703,436 | 730,898 |
| FEDERAL HOME LN BANKS | 5.5% 13 Aug 2014 | UNITED STATES | 1,820,000 | 2,098,489 |
| FEDERAL HOME LN BK | 5.5% 15 Jul 2036 | UNITED STATES | 100,000 | 128,153 |
| FEDERAL HOME LN BKS | 5.125% 15 Aug 2019 | UNITED STATES | 1,060,000 | 1,242,135 |
| FEDERAL HOME LN BKS | 5.375% 15 May 2019 | UNITED STATES | 260,000 | 292,552 |
| FEDERAL HOME LN BKS | 5.625% 11 Jun 2021 | UNITED STATES | 200,000 | 230,451 |
| FEDERAL HOME LN MTG CORP | 3.875% 29 Jun 2011 | UNITED STATES | 6,010,000 | 6,395,920 |
| FEDERAL HOME LN MTG CORP | 4.125% 14 Jul 2011 | UNITED STATES | 3,000,000 | 3,052,017 |
| FEDERAL HOME LN MTG CORP | 5% 13 Nov 2014 | UNITED STATES | 100,000 | 112,600 |
| FEDERAL HOME LN MTG CORP | 5.05% 26 Jan 2015 | UNITED STATES | 160,000 | 180,741 |
| FEDERAL HOME LN MTG CORP | 5.125% 23 Aug 2010 | UNITED STATES | 3,605,000 | 3,839,159 |
| FEDERAL HOME LN MTG CORP | 5.375% 09 Jan 2014 | UNITED STATES | 3,615,000 | 3,617,653 |
| FEDERAL HOME LN MTG CORP | 5.4% 17 Mar 2021 | UNITED STATES | 50,000 | 54,887 |
| FEDERAL HOME LN MTG CORP | 5.55% 04 Oct 2016 | UNITED STATES | 2,815,000 | 2,916,022 |
| FEDERAL HOME LN MTG CORP | 5.625% 23 Nov 2035 | UNITED STATES | 75,000 | 78,061 |
| FEDERAL HOME LN MTG CORP | 6.25% 15 Jul 2032 | UNITED STATES | 215,000 | 300,258 |
| FEDERAL HOME LN MTG CORP | 6.75% 15 Mar 2031 | UNITED STATES | 480,000 | 703,890 |
| FEDERAL NATL MTG ASSN | 0% 09 Oct 2019 | UNITED STATES | 250,000 | 135,485 |
| FEDERAL NATL MTG ASSN | 3.125% 01 Apr 2011 | UNITED STATES | 1,085,000 | 1,090,999 |
| FEDERAL NATL MTG ASSN | 3.375% 19 May 2011 | UNITED STATES | 5,745,000 | 6,036,955 |

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|------------------------------|----------------------|---------------|------------|------------|
| FEDERAL NATL MTG ASSN | 4.35% 29 May 2013 | UNITED STATES | 3,010,000 | 3,046,015 |
| FEDERAL NATL MTG ASSN | 4.375% 15 Mar 2013 | UNITED STATES | 4,035,000 | 4,333,683 |
| FEDERAL NATL MTG ASSN | 4.625% 15 Oct 2013 | UNITED STATES | 885,000 | 974,159 |
| FEDERAL NATL MTG ASSN | 4.625% 15 Oct 2014 | UNITED STATES | 2,105,000 | 2,337,249 |
| FEDERAL NATL MTG ASSN | 4.75% 19 Nov 2012 | UNITED STATES | 470,000 | 517,200 |
| FEDERAL NATL MTG ASSN | 5% 15 Mar 2016 | UNITED STATES | 6,585,000 | 7,419,135 |
| FEDERAL NATL MTG ASSN | 5% 26 Apr 2017 | UNITED STATES | 50,000 | 51,199 |
| FEDERAL NATL MTG ASSN | 5.55% 16 Feb 2017 | UNITED STATES | 3,615,000 | 3,758,609 |
| FEDERAL NATL MTG ASSN | 7.25% 15 May 2030 | UNITED STATES | 925,000 | 1,411,778 |
| FHLMC TBA JAN 30 GOLD SINGLE | 5% 01 Dec 2099 | UNITED STATES | 5,865,000 | 5,993,297 |
| FHLMC TBA JAN 30 GOLD SINGLE | 5.5% 01 Dec 2099 | UNITED STATES | 25,345,000 | 25,939,036 |
| FHLMC TBA JAN 30 GOLD SINGLE | 6% 01 Dec 2099 | UNITED STATES | 16,500,000 | 16,995,000 |
| FHLMC TBA JAN 30 GOLD SINGLE | 6.5% 01 Dec 2099 | UNITED STATES | 3,365,000 | 3,494,344 |
| FIRST FRANKLIN MTG LN TR | 0.6975% 25 Jan 2038 | UNITED STATES | 2,715,000 | 80,765 |
| FIRST FRANKLIN MTG LN TR | 0.7175% 25 Dec 2036 | UNITED STATES | 3,695,000 | 56,546 |
| FIRST FRANKLIN MTG LN TR | 0.75188% 25 Jan 2038 | UNITED STATES | 1,885,000 | 117,931 |

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|------------------------------|--------------------|---------------|------------|------------|
| FIRST FRANKLIN MTG LN TR | 1% 25 Dec 2036 | UNITED STATES | 15,000,000 | 12,688,193 |
| FIRSTENERGY CORP | 6.45% 15 Nov 2011 | UNITED STATES | 2,600,000 | 2,457,666 |
| FLORIDA PWR + LT CO | 5.55% 01 Nov 2017 | UNITED STATES | 500,000 | 530,361 |
| FNMA TBA JAN 15 SINGLE FAM | 4.5% 01 Dec 2009 | UNITED STATES | 2,670,000 | 2,728,406 |
| FNMA TBA JAN 15 SINGLE FAM | 5% 01 Dec 2009 | UNITED STATES | 7,655,000 | 7,855,944 |
| FNMA TBA JAN 15 SINGLE FAM | 5.5% 01 Dec 2009 | UNITED STATES | 1,240,000 | 1,276,813 |
| FNMA TBA JAN 30 SINGLE FAM | 5% 01 Dec 2009 | UNITED STATES | 11,165,000 | 11,398,773 |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2009 | UNITED STATES | 15,785,000 | 16,179,625 |
| FNMA TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2009 | UNITED STATES | 2,000,000 | 2,076,876 |
| FNMA TBA JAN 30 SINGLE FAM | 7% 01 Dec 2009 | UNITED STATES | 5,165,000 | 5,407,109 |
| FNMA POOL 254235 | 6% 01 Mar 2017 | UNITED STATES | 131,318 | 136,734 |
| FNMA POOL 636649 | 6% 01 Apr 2017 | UNITED STATES | 117,087 | 121,916 |
| FNMA POOL 697601 | 4.5% 01 Apr 2018 | UNITED STATES | 4,020,246 | 4,135,111 |
| FNMA POOL 710703 | 4.5% 01 May 2018 | UNITED STATES | 537,273 | 552,624 |
| FNMA POOL 720311 | 4.5% 01 Jun 2018 | UNITED STATES | 533,719 | 551,107 |
| FNMA POOL 725250 | 5% 01 Mar 2034 | UNITED STATES | 4,086,219 | 4,182,802 |
| FNMA POOL 725422 | 5% 01 Apr 2034 | UNITED STATES | 8,231,376 | 8,425,936 |
| FNMA POOL 738287 | 6% 01 Feb 2019 | UNITED STATES | 514,426 | 534,436 |
| FNMA POOL 745932 | 6.5% 01 Nov 2036 | UNITED STATES | 933,155 | 970,336 |
| FNMA POOL 747428 | 5.5% 01 Oct 2033 | UNITED STATES | 4,350,550 | 4,470,375 |
| FNMA POOL 749079 | 5.5% 01 Dec 2033 | UNITED STATES | 3,114,420 | 3,200,199 |
| FNMA POOL 755872 | 5.5% 01 Dec 2033 | UNITED STATES | 10,866,322 | 11,165,609 |
| FNMA POOL 763978 | 5.5% 01 Dec 2033 | UNITED STATES | 7,969,118 | 8,188,609 |
| FNMA POOL 797554 | 4% 01 May 2020 | UNITED STATES | 723,927 | 733,526 |
| FNMA POOL 813870 | 4% 01 Jun 2020 | UNITED STATES | 831,799 | 842,827 |
| FNMA POOL 833729 | 4% 01 Jul 2020 | UNITED STATES | 188,120 | 190,614 |
| FNMA POOL 838297 | 5.096% 01 Aug 2035 | UNITED STATES | 4,327,432 | 4,382,817 |
| FNMA POOL 847817 | 6% 01 Nov 2035 | UNITED STATES | 2,607,837 | 2,688,220 |
| FNMA POOL 880466 | 6% 01 Apr 2021 | UNITED STATES | 373,616 | 388,148 |
| FNMA POOL 886958 | 6% 01 Jun 2036 | UNITED STATES | 5,010,269 | 5,163,922 |
| FNMA POOL 888339 | 4.5% 01 Apr 2037 | UNITED STATES | 5,788 | 5,876 |
| FNMA POOL 888367 | 7% 01 Mar 2037 | UNITED STATES | 886,081 | 933,005 |
| FNMA POOL 888743 | 6% 01 Jan 2036 | UNITED STATES | 9,430,475 | 9,721,158 |
| FNMA POOL 899388 | 6% 01 Apr 2037 | UNITED STATES | | |
| FNMA POOL 899588 | 5.5% 01 Jun 2037 | UNITED STATES | 2,643,071 | 2,712,416 |
| FNMA POOL 908959 | 0% | UNITED STATES | | |
| FNMA POOL 920549 | 1% 01 Nov 2036 | UNITED STATES | 3,609,998 | 3,676,397 |
| FNMA POOL 928108 | 6% 01 Feb 2022 | UNITED STATES | 371,934 | 386,380 |
| FNMA POOL 933060 | 5.5% 01 Oct 2037 | UNITED STATES | | |
| FNMA POOL 934084 | 6.5% 01 Jun 2038 | UNITED STATES | 277,689 | 288,710 |
| FNMA POOL 937087 | 5% 01 May 2037 | UNITED STATES | 951,389 | 972,485 |
| FNMA POOL 938180 | 5.811% 01 Jun 2037 | UNITED STATES | 1,898,570 | 1,944,892 |
| FNMA POOL 962435 | 4% 01 Apr 2023 | UNITED STATES | 1,039,620 | 1,052,105 |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2009 | UNITED STATES | 20,775,000 | 21,385,266 |
| GE CAP COML MTG CORP | 6.496% 15 Jan 2033 | UNITED STATES | 4,897,570 | 4,808,917 |
| GENERAL ELEC CAP CORP MTN | 5.25% 19 Oct 2012 | UNITED STATES | 4,925,000 | 4,960,514 |
| GENERAL ELEC CAP CORP MTN | 6.75% 15 Mar 2032 | UNITED STATES | 1,525,000 | 1,621,420 |
| GENWORTH FINL INC | 6.515% 22 May 2018 | UNITED STATES | 1,035,000 | 358,891 |
| GEORGIA PWR CO | 6% 01 Nov 2013 | UNITED STATES | 515,000 | 541,336 |
| GLAXOSMITHLINE CAP INC | 5.65% 15 May 2018 | UNITED STATES | 845,000 | 887,527 |
| GNMA I TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2009 | UNITED STATES | 6,565,000 | 6,759,902 |
| GNMA I TBA JAN 30 SINGLE FAM | 6% 01 Dec 2009 | UNITED STATES | 610,000 | 629,253 |
| GNMA POOL 475810 | 6.5% 15 Aug 2028 | UNITED STATES | 88,743 | 93,277 |
| GNMA POOL 562466 | 6% 15 Aug 2034 | UNITED STATES | 5,089,121 | 5,262,422 |
| GNMA POOL 592872 | 5.5% 15 Mar 2036 | UNITED STATES | 303,151 | 312,979 |
| GNMA POOL 592890 | 5.5% 15 Jun 2036 | UNITED STATES | 432,269 | 446,282 |
| GNMA POOL 615278 | 5% 15 Jul 2033 | UNITED STATES | 4,729,289 | 4,869,429 |
| GNMA POOL 617347 | 5.5% 15 Jan 2037 | UNITED STATES | 245,438 | 253,356 |
| GNMA POOL 618700 | 6.5% 15 Sep 2036 | UNITED STATES | 19,408 | 20,218 |
| GNMA POOL 645990 | 6.5% 15 Oct 2036 | UNITED STATES | 786,460 | 819,275 |
| GNMA POOL 646541 | 6.5% 15 Aug 2036 | UNITED STATES | 78,937 | 82,230 |
| GNMA POOL 647583 | 5.5% 15 Jul 2036 | UNITED STATES | 292,749 | 302,239 |
| GNMA POOL 647604 | 5.5% 15 Sep 2036 | UNITED STATES | 648,550 | 669,574 |
| GNMA POOL 648200 | 5.5% 15 Jul 2037 | UNITED STATES | | |
| GNMA POOL 657269 | 5.5% 15 Nov 2036 | UNITED STATES | 261,456 | 269,932 |
| GNMA POOL 657982 | 6.5% 15 Oct 2036 | UNITED STATES | 51,565 | 53,716 |

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|-------------------------|---------------------|---------------|-----------|-----------|
| GNMA POOL 658028 | 5.5% 15 Jul 2036 | UNITED STATES | 257,607 | 265,958 |
| GNMA POOL 663775 | 5.5% 15 Jan 2037 | UNITED STATES | 1,179,244 | 1,217,287 |
| GNMA POOL 663795 | 6.5% 15 Jan 2037 | UNITED STATES | | |
| GNMA POOL 667843 | 6.5% 15 May 2037 | UNITED STATES | 436,116 | 454,306 |
| GNMA POOL 667854 | 6.5% 15 May 2037 | UNITED STATES | 53,971 | 56,222 |
| GOLDMAN SACHS GROUP INC | 4.75% 15 Jul 2013 | UNITED STATES | 3,150,000 | 2,830,754 |
| GOLDMAN SACHS GROUP INC | 6.15% 01 Apr 2018 | UNITED STATES | 1,755,000 | 1,686,487 |
| GS MTG SECS TR | 5.56% 10 Nov 2039 | UNITED STATES | 1,400,000 | 1,110,472 |
| GSAMP TR | 0.7075% 25 Feb 2037 | UNITED STATES | 3,735,000 | 66,575 |
| GSAMP TR | 0.7275% 25 Jan 2037 | UNITED STATES | 2,615,000 | 69,350 |
| HEWLETT PACKARD CO | 4.5% 01 Mar 2013 | UNITED STATES | 855,000 | 867,897 |
| HOME DEPOT INC | 5.875% 16 Dec 2036 | UNITED STATES | 800,000 | 627,282 |
| HOME EQUITY ASSET TR | 0.5475% 25 Mar 2037 | UNITED STATES | 8,750,000 | 6,365,888 |
| HOME EQUITY ASSET TR | 0.7375% 25 Mar 2037 | UNITED STATES | 3,160,000 | 28,489 |

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|--------------------------------|----------------------|---------------|------------|-----------|
| HSBC FIN CORP | 5% 30 Jun 2015 | UNITED STATES | 1,300,000 | 1,153,929 |
| INDYMAC RESIDENTIAL ASSET | 0.5575% 25 Apr 2037 | UNITED STATES | 13,115,000 | 9,643,425 |
| INTL LEASE FIN CORP MTN | 5.625% 15 Sep 2010 | UNITED STATES | 2,000,000 | 1,572,100 |
| INTL LEASE FIN CORP MTN | 5.625% 20 Sep 2013 | UNITED STATES | 1,600,000 | 1,068,438 |
| IXIS REAL ESTATE CAP TR | 1% 25 Aug 2036 | UNITED STATES | 3,000,000 | 2,007,001 |
| J P MORGAN CHASE COML MTG SECS | 1% 15 Feb 2051 | UNITED STATES | 5,200,000 | 3,258,415 |
| J P MORGAN MTG ACQUISITION TR | 1% 25 Jul 2036 | UNITED STATES | 2,845,000 | 95,592 |
| JC PENNEY CORPORATION INC | 6.375% 15 Oct 2036 | UNITED STATES | 500,000 | 302,649 |
| JP MORGAN CHASE CAN CO | 5.375% 01 Oct 2012 | UNITED STATES | 3,150,000 | 3,222,308 |
| JP MORGAN CHASE COML | 1% 12 Nov 2016 | UNITED STATES | 1,525,000 | 1,088,267 |
| JP MORGAN CHASE COMM MTGE SEC | 4.697% 15 Jul 2042 | UNITED STATES | 5,000,000 | 3,958,017 |
| JP MORGAN MTG ACQSTN TR | 1% 25 Oct 2036 | UNITED STATES | 13,250,000 | 8,902,682 |
| JP MORGAN MTGE ACQUIS CORP | 0.6475% 01 Mar 2037 | UNITED STATES | 2,250,000 | 957,192 |
| JPMORGAN CHASE CAP XV | 5.875% 15 Mar 2035 | UNITED STATES | 1,300,000 | 1,006,065 |
| KINDER MORGAN ENERGY PARTNERS | 6.95% 15 Jan 2038 | UNITED STATES | 800,000 | 646,998 |
| KRAFT FOODS INC | 6.5% 11 Aug 2017 | UNITED STATES | 1,500,000 | 1,507,713 |
| KROGER CO | 5.5% 01 Feb 2013 | UNITED STATES | 1,000,000 | 990,996 |
| LB UBS COML MTG TR | 5.3% 15 Nov 2038 | UNITED STATES | 2,000,000 | 1,638,575 |
| LB UBS COML MTG TR | 7.37% 15 Aug 2026 | UNITED STATES | 4,346,695 | 4,343,732 |
| LONG BEACH MTG LN TR | 0.7275% 25 Nov 2036 | UNITED STATES | 1,630,000 | 11,442 |
| LONG BEACH MTG LN TR | 1% 25 Nov 2036 | UNITED STATES | 12,675,000 | 9,422,179 |
| MACYS RETAIL HLDGS INC | 1% 15 Jul 2015 | UNITED STATES | 600,000 | 432,158 |
| MARATHON OIL CORP | 6% 01 Oct 2017 | UNITED STATES | 1,375,000 | 1,172,427 |
| MASTR ASSET BACKED SECS | 0.7075% 25 Dec 2036 | UNITED STATES | 4,595,000 | 63,655 |
| MASTR ASSET BACKED SECS TR | 0.6475% 25 May 2037 | UNITED STATES | 4,485,000 | 1,598,013 |
| MASTR ASSET BACKED SECURITIES | 0.5375% 25 Nov 2036 | UNITED STATES | 7,710,000 | 6,014,884 |
| MASTR ASSET BKD SEC | 0.5375% 25 Dec 2036 | UNITED STATES | 1,500,000 | 1,120,459 |
| MERRILL LYNCH + CO | 6.22% 15 Sep 2026 | UNITED STATES | 2,050,000 | 1,892,839 |
| MIDAMERICAN ENERGY CO | 4.65% 01 Oct 2014 | UNITED STATES | 1,000,000 | 951,502 |
| MIDAMERICAN ENERGY HLDGS CO N | 6.125% 01 Apr 2036 | UNITED STATES | 900,000 | 836,858 |
| MORGAN STANLEY | 5.375% 15 Oct 2015 | UNITED STATES | 1,600,000 | 1,377,293 |
| MORGAN STANLEY ABS CAP I INC | 0.7175% 25 Nov 2036 | UNITED STATES | 1,935,000 | 25,490 |
| MORGAN STANLEY ABS CAP I INC | 0.7475% 25 Oct 2036 | UNITED STATES | 5,735,000 | 104,821 |
| MORGAN STANLEY ABS CAP I INC | 0.78188% 25 Nov 2036 | UNITED STATES | 2,095,000 | 62,178 |
| MORGAN STANLEY ABS CAP I INC | 1% 25 Oct 2036 | UNITED STATES | 2,500,000 | 1,948,073 |
| MORGAN STANLEY ABS CAP I INC | 3.357% 25 Nov 2036 | UNITED STATES | 1,935,000 | 1,020,460 |
| MORGAN STANLEY ABS CAP I INC | 5.47% 25 Sep 2036 | UNITED STATES | 5,000,000 | 1,776,952 |
| MORGAN STANLEY AXIS REAL EST | 1% 25 Nov 2036 | UNITED STATES | 3,700,000 | 1,187,013 |
| MORGAN STANLEY CAP I TR | 5.328% 12 Nov 2041 | UNITED STATES | 5,000,000 | 3,899,929 |
| MORGAN STANLEY GROUP INC | 6.625% 01 Apr 2018 | UNITED STATES | 2,235,000 | 1,960,743 |
| MORGAN STANLEY HOME EQUITY LN | 0.7475% 25 Apr 2036 | UNITED STATES | 1,345,000 | 10,564 |
| MORGAN STANLEY HOME EQUITY LN | 1% 25 Dec 2036 | UNITED STATES | 1,080,000 | 542,308 |
| MORGAN STANLEY IXIS REA ESTATE | 0.7375% 25 Nov 2036 | UNITED STATES | 2,355,000 | 14,954 |
| MORGAN STANLEY IXIS REAL ESTAT | 1% 25 Nov 2036 | UNITED STATES | 5,415,000 | 4,399,614 |
| MOTOROLA INC | 6% 15 Nov 2017 | UNITED STATES | 1,400,000 | 754,925 |
| NEW CENTY HOME EQUITY LN TR | 0.7775% 25 May 2036 | UNITED STATES | 2,695,000 | 561,142 |
| NEWS AMER INC | 6.15% 01 Mar 2037 | UNITED STATES | 1,250,000 | 1,166,285 |
| NGPL PIPECO LLC | 6.514% 15 Dec 2012 | UNITED STATES | 940,000 | 892,078 |
| NORTHROP GRUMMAN CORP | 7.125% 15 Feb 2011 | UNITED STATES | 1,500,000 | 1,559,646 |
| NORTHWEST AIRLS PASS THRU TRS | 7.027% 01 Nov 2019 | UNITED STATES | 1,600,000 | 864,000 |
| NOVASTAR MTG FDG TR | 0.5375% 25 Jan 2037 | UNITED STATES | 6,555,000 | 5,120,114 |
| NOVASTAR MTG FDG TR | 0.8875% 25 Jan 2036 | UNITED STATES | 2,290,000 | 1,316,924 |
| ONCOR ELEC DELIVERY CO LLC | 5.95% 01 Sep 2013 | UNITED STATES | 880,000 | 820,714 |
| ONEOK PARTERS LP | 6.85% 15 Oct 2037 | UNITED STATES | 800,000 | 634,913 |

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|-----------------------------|---------------------|---------------|------------|-----------|
| ORACLE CORP | 5.75% 15 Apr 2018 | UNITED STATES | 240,000 | 251,032 |
| PACIFIC GAS + ELEC CO | 6.05% 01 Mar 2034 | UNITED STATES | 900,000 | 955,853 |
| PARKER HANNIFIN CORP MEDIUM | 5.5% 15 May 2018 | UNITED STATES | 890,000 | 860,426 |
| PHILIP MORRIS INTL INC | 4.875% 16 May 2013 | UNITED STATES | 1,265,000 | 1,268,620 |
| PPL ENERGY SUPPLY LLC | 6.3% 15 Jul 2013 | UNITED STATES | 590,000 | 546,275 |
| PROGRESS ENERGY INC | 7.1% 01 Mar 2011 | UNITED STATES | 2,100,000 | 2,081,371 |
| QWEST CORP | 8.875% 15 Mar 2012 | UNITED STATES | 1,250,000 | 1,156,250 |
| SAFEWAY INC | 6.25% 15 Mar 2014 | UNITED STATES | 1,080,000 | 1,085,600 |
| SALOMON BROS COML MTG TR | 4.467% 18 Mar 2036 | UNITED STATES | 3,450,478 | 3,212,629 |
| SECURITIZED | 5.015% 25 Dec 2036 | UNITED STATES | 6,845,000 | 2,910,233 |
| SECURITIZED ASSET BKD TR | 5.48% 25 Jul 2036 | UNITED STATES | 6,340,000 | 2,591,296 |
| SIMON PPTY GROUP L P | 5.25% 01 Dec 2016 | UNITED STATES | 1,500,000 | 958,475 |
| SOUNDVIEW HOME LN TR | 0.7075% 25 Jan 2037 | UNITED STATES | 1,720,000 | 76,379 |
| SOUTHERN CA EDISON CO | 5.5% 15 Aug 2018 | UNITED STATES | 1,235,000 | 1,291,178 |
| SOUTHWEST AIRLS | 6.15% 01 Aug 2022 | UNITED STATES | 1,570,956 | 1,212,844 |
| SOUTHWESTERN PUB SVC CO | 8.75% 01 Dec 2018 | UNITED STATES | 725,000 | 798,120 |
| STRUCTURED ASSET SECS CORP | 0.5475% 25 Dec 2036 | UNITED STATES | 11,475,000 | 8,814,810 |
| TARGET CORP | 6.5% 15 Oct 2037 | UNITED STATES | 850,000 | 729,870 |
| TENNESSEE VALLEY AUTH | 4.375% 15 Jun 2015 | UNITED STATES | 100,000 | 108,321 |
| TENNESSEE VALLEY AUTH | 4.65% 15 Jun 2035 | UNITED STATES | 65,000 | 72,377 |
| TENNESSEE VALLEY AUTH | 5.375% 01 Apr 2056 | UNITED STATES | 50,000 | 63,335 |
| TENNESSEE VALLEY AUTH | 6.25% 15 Dec 2017 | UNITED STATES | 290,000 | 355,014 |
| TENNESSEE VALLEY AUTH | 6.75% 01 Nov 2025 | UNITED STATES | 150,000 | 200,582 |
| TEPPCO PARTNERS L P | 7.55% 15 Apr 2038 | UNITED STATES | 795,000 | 594,911 |
| TIME WARNER CABLE INC | 5.85% 01 May 2017 | UNITED STATES | 1,300,000 | 1,187,619 |

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| | | | | |
|-----------------------------------|---|---------------|------------|-----------------------|
| TIME WARNER INC NEW | 5.875% 15 Nov 2016 | UNITED STATES | 800,000 | 717,190 |
| TIME WARNER INC NEW | 6.5% 15 Nov 2036 | UNITED STATES | 800,000 | 725,270 |
| TRAVELERS COS INC | 6.25% 15 Jun 2037 | UNITED STATES | 750,000 | 721,103 |
| UNITED STATES TREAS BDS | 5% 15 May 2037 | UNITED STATES | 2,350,000 | 3,404,929 |
| UNITED STATES TREAS BDS | 5.375% 15 Feb 2031 | UNITED STATES | 2,170,000 | 2,981,715 |
| UNITED STATES TREAS BDS | 6% 15 Feb 2026 | UNITED STATES | 840,000 | 1,172,325 |
| UNITED STATES TREAS BDS | 6.375% 15 Aug 2027 | UNITED STATES | 1,550,000 | 2,268,329 |
| UNITED STATES TREAS BDS | 6.875% 15 Aug 2025 | UNITED STATES | 4,600,000 | 6,994,157 |
| UNITED STATES TREAS NTS | 2.75% 28 Feb 2013 | UNITED STATES | 1,070,000 | 1,143,229 |
| UNITED STATES TREAS NTS | 3.375% 30 Nov 2012 | UNITED STATES | 9,385,000 | 10,228,918 |
| UNITED STATES TREAS NTS | 3.5% 15 Feb 2018 | UNITED STATES | 2,745,000 | 3,038,372 |
| UNITED STATES TREAS NTS | 4.125% 31 Aug 2012 | UNITED STATES | 2,075,000 | 2,294,821 |
| UNITED STATES TREAS NTS | 4.25% 15 Nov 2013 | UNITED STATES | 255,000 | 291,019 |
| UNITED STATES TREAS NTS | 4.25% 15 Nov 2017 | UNITED STATES | 5,715,000 | 6,657,529 |
| UNITED STATES TREAS NTS | 4.375% 15 Dec 2010 | UNITED STATES | 7,625,000 | 8,189,128 |
| UNITED STATES TREAS NTS | 4.75% 31 May 2012 | UNITED STATES | 5,740,000 | 6,424,765 |
| UNITED STATES TREASURY NTS | 4.5% 15 May 2017 | UNITED STATES | 3,470,000 | 4,071,830 |
| UNITED TECHNOLOGIES CORP | 4.875% 01 May 2015 | UNITED STATES | 1,500,000 | 1,462,172 |
| UNITEDHEALTH GROUP INC | 6% 15 Feb 2018 | UNITED STATES | 1,275,000 | 1,176,357 |
| US TREASURY BDS | 7.125% 15 Feb 2023 | UNITED STATES | 4,845,000 | 7,029,034 |
| US TREASURY NTS | 2.375% 15 Jan 2017 | UNITED STATES | | |
| US TREASURY NTS | 4.625% 31 Oct 2011 | UNITED STATES | 4,530,000 | 5,000,694 |
| US TREASURY NTS | 4.875% 15 Aug 2016 | UNITED STATES | 2,285,000 | 2,730,397 |
| US TREASURY NTS | 4.875% 30 Apr 2011 | UNITED STATES | 9,940,000 | 10,897,500 |
| USD CASH COLLATERAL | | UNITED STATES | 4,435,481 | 4,435,481 |
| VALERO ENERGY CORP | 6.625% 15 Jun 2037 | UNITED STATES | 450,000 | 330,976 |
| VERIZON GLOBAL FDG CORP | 7.75% 01 Dec 2030 | UNITED STATES | 800,000 | 887,118 |
| VERIZON WIRELESS CAP | 8.5% 15 Nov 2018 | UNITED STATES | 735,000 | 861,183 |
| VIACOM INC | 5.75% 30 Apr 2011 | UNITED STATES | 1,500,000 | 1,362,282 |
| WACHOVIA CORP | 5.5% 01 May 2013 | UNITED STATES | 3,360,000 | 3,322,506 |
| WAL MART STORES INC | 6.5% 15 Aug 2037 | UNITED STATES | 815,000 | 967,661 |
| WAMU | 0.7175% 25 Jan 2037 | UNITED STATES | 1,350,000 | 13,372 |
| WASHINGTON MUT ASSET BACKED | 0.6175% 25 Oct 2036 | UNITED STATES | | |
| WASHINGTON MUTUAL ASST BKD CTF | 5.43% 25 Jan 2037 | UNITED STATES | 12,745,000 | 4,970,874 |
| WEATHERFORD INTL LTD | 7% 15 Mar 2038 | UNITED STATES | 3,430,000 | 2,069,938 |
| WELLS FARGO + CO NEW | 5.625% 11 Dec 2017 | UNITED STATES | 850,000 | 652,386 |
| WELLS FARGO MTG BACKED SECS TR | 1% 25 Jul 2036 | UNITED STATES | 935,000 | 975,464 |
| WYETH | 5.95% 01 Apr 2037 | UNITED STATES | 7,589,747 | 4,057,849 |
| XEROX CORP | 5.5% 15 May 2012 | UNITED STATES | 800,000 | 888,230 |
| XTO ENERGY INC | 6.1% 01 Apr 2036 | UNITED STATES | 2,200,000 | 1,843,710 |
| Unsettled Transactions | | | 850,000 | 705,793 |
| | | | | (94,583) |
| | Sub - Total : | | | \$ 776,431,597 |
| | | | | |
| | Other Assets / Liabilities - Net | | | (119,527,748) |
| | | | | |
| | Total : EXHIBIT D - Total Bond Market Fund | | | \$ 656,903,849 |

n / a Cost is not applicable

EXHIBIT E - Real Estate Investment Trust (REIT) Index Fund

(Managed by Barclays Global Investors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n/a) | (e) Fair value |
|-----|---|---|----------------|----------------|
| | | | Shares | |
| | ACADIA RLTY TR | COM | 93,239 | \$ 1,330,521 |
| | ALEXANDERS INC | COM | 6,141 | 1,565,341 |
| | ALEXANDRIA REAL ESTATE EQUIT | COM | 97,117 | 5,860,040 |
| | AMB PPTY CORP | COM | 296,370 | 6,940,985 |
| | AMERICAN CAMPUS CMNTYS INC | COM | 127,996 | 2,621,358 |
| | APARTMENT INVT + MGMT CO | CLASS A | 259,017 | 2,991,651 |
| | ASHFORD HOSPITALITY TR INC | COM SHS | 346,715 | 398,722 |
| | AVALONBAY CMNTYS INC | COM | 232,879 | 14,107,810 |
| | BIOMED RLTY TR INC | COM | 239,904 | 2,811,675 |
| | BOSTON PPTYS INC | COM | 362,130 | 19,917,150 |
| | BRANDYWINE RLTY TR | SH BEN INT NEW | 268,572 | 2,070,690 |
| | BRE PPTYS INC | COM | 154,366 | 4,319,161 |
| | CAMDEN PPTY TR | COM | 160,761 | 5,038,250 |
| | CAPLEASE INC | COM | 128,563 | 222,414 |
| | CBL + ASSOC PPTYS INC | COM | 191,766 | 1,246,479 |
| | CEDAR SHOPPING CTRS INC | COM NEW | 135,470 | 959,128 |
| | COLONIAL PPTYS TR | SH BEN INT | 138,348 | 1,152,439 |
| | CORPORATE OFFICE PPTYS TR | COM | 154,104 | 4,730,993 |
| | COUSINS PPTYS INC | COM | 96,162 | 1,331,844 |
| | DCT INDUSTRIAL TRUST INC | COM | 523,436 | 2,648,586 |
| | DEVELOPERS DIVERSIFIED RLTY | COM | 364,616 | 1,779,326 |
| | | COM | 279,499 | 1,417,060 |

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| | | | | |
|------------------------------|---------------------------|---------------|-----------|------------|
| DIAMONDROCK HOSPITALITY CO | | UNITED STATES | | |
| DIGITAL RLTY TR INC | COM | UNITED STATES | 206,600 | 6,786,810 |
| DOUGLAS EMMETT INC | COM | UNITED STATES | 293,898 | 3,838,308 |
| DUKE RLTY CORP | COM NEW | UNITED STATES | 444,408 | 4,870,712 |
| DUPONT FABROS TECHNOLOGY INC | COM | UNITED STATES | 106,935 | 221,355 |
| EASTGROUP PPTYS INC | COM | UNITED STATES | 75,810 | 2,697,320 |
| EDUCATION RLTY TR INC | COM | UNITED STATES | 85,778 | 447,761 |
| ENTERTAINMENT PPTYS TR | COM SH BEN INT | UNITED STATES | 99,425 | 2,962,865 |
| EQUITY LIFESTYLE PPTYS INC | COM | UNITED STATES | 70,858 | 2,718,113 |
| EQUITY ONE INC | COM | UNITED STATES | 123,243 | 2,181,401 |
| EQUITY RESIDENTIAL | SH BEN INT | UNITED STATES | 818,852 | 24,418,167 |
| ESSEX PROPERTY TRUST | COM | UNITED STATES | 77,303 | 5,933,005 |
| EXTRA SPACE STORAGE INC | COM | UNITED STATES | 235,661 | 2,432,022 |
| FEDERAL RLTY INVT TR | SH BEN INT NEW | UNITED STATES | 178,090 | 11,055,827 |
| FELCOR LODGING TR INC | COM | UNITED STATES | 192,119 | 353,499 |
| FIRST INDL RLTY TR INC | COM | UNITED STATES | 134,755 | 1,017,400 |
| FIRST POTOMAC RLTY TR | COM | UNITED STATES | 82,165 | 764,135 |
| FRANKLIN STR PPTYS CORP | COM | UNITED STATES | 181,354 | 2,674,972 |
| GENERAL GROWTH PPTYS INC | COM | UNITED STATES | 732,187 | 944,521 |
| GETTY RLTY CORP NEW | COM | UNITED STATES | 56,377 | 1,187,300 |
| GLIMCHER RLTY TR | COM | UNITED STATES | 113,687 | 319,460 |
| GRAMERCY CAP CORP | COM | UNITED STATES | 132,252 | 169,283 |
| HCP INC | COM | UNITED STATES | 754,739 | 20,959,102 |
| HEALTH CARE REIT INC | COM | UNITED STATES | 293,615 | 12,390,553 |
| HEALTHCARE RLTY TR | COM | UNITED STATES | 174,714 | 4,102,285 |
| HERSHA HOSPITALITY TR | PRIORITY CL A SHS BEN INT | UNITED STATES | 148,217 | 444,651 |
| HIGHWOODS PPTYS INC | COM | UNITED STATES | 192,101 | 5,255,883 |
| HOME PROPERTIES INC | COM | UNITED STATES | 96,547 | 3,919,808 |
| HOSPITALITY PPTYS TR | COM SH BEN INT | UNITED STATES | 284,172 | 4,225,638 |
| HOST HOTELS + RESORTS INC | COM | UNITED STATES | 1,491,795 | 11,292,888 |
| HRPT PPTYS TR | COM SH BEN INT | UNITED STATES | 689,751 | 2,324,461 |
| INLAND REAL ESTATE CORP | COM NEW | UNITED STATES | 180,180 | 2,338,736 |
| INVESTORS REAL ESTATE TR | SH BEN INT | UNITED STATES | 176,445 | 1,889,726 |
| KILROY RLTY CORP | COM | UNITED STATES | 98,779 | 3,305,145 |
| KIMCO RLTY CORP | COM | UNITED STATES | 691,156 | 12,634,332 |

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| | | | | |
|-------------------------|-----------------|---------------|---------|-----------|
| KITE RLTY GROUP TR | COM | UNITED STATES | 96,943 | 539,003 |
| LASALLE HOTEL PPTYS | COM SH BEN INT | UNITED STATES | 122,722 | 1,356,078 |
| LEXINGTON REALTY TRUST | COM | UNITED STATES | 196,359 | 981,795 |
| LIBERTY PROPERTY | SH BEN INT SUPP | UNITED STATES | 296,532 | 6,769,826 |
| LTC PROPERTIES | COM | UNITED STATES | 59,623 | 1,209,154 |
| MACERICH CO | COM | UNITED STATES | 225,782 | 4,100,201 |
| MACK CA RLTY CORP | COM | UNITED STATES | 198,872 | 4,872,364 |
| MAGUIRE PPTYS INC | COM | UNITED STATES | 115,494 | 168,621 |
| MEDICAL PPTYS TR INC | COM | UNITED STATES | 201,216 | 1,269,673 |
| MID AMER APT CMNTYS INC | COM | UNITED STATES | 83,195 | 3,091,526 |

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| | | | | |
|--------------------------------|---|---------------|-----------|-----------------------|
| NATIONAL HEALTH INVS INC | COM | UNITED STATES | 75,693 | 2,076,259 |
| NATIONAL RETAIL PPTYS INC | COM | UNITED STATES | 223,786 | 3,846,881 |
| NATIONWIDE HEALTH PPTYS INC | COM | UNITED STATES | 292,609 | 8,403,730 |
| OMEGA HEALTHCARE INVESTORS | REAL ESTATE | UNITED STATES | 247,733 | 3,956,296 |
| PARKWAY PPTYS INC | COM | UNITED STATES | 46,605 | 838,890 |
| PENNSYLVANIA REAL ESTATE INVT | SH BEN INT | UNITED STATES | 122,074 | 909,451 |
| POST PPTYS INC | COM | UNITED STATES | 133,542 | 2,203,443 |
| PROLOGIS | SH BEN INT | UNITED STATES | 793,624 | 11,023,437 |
| PS BUSINESS PKS INC CA | COM | UNITED STATES | 46,410 | 2,072,671 |
| PUBLIC STORAGE | COM | UNITED STATES | 383,611 | 30,497,075 |
| RAMCO GERSHENSON PPTYS TR | COM SH BEN INT | UNITED STATES | 55,550 | 343,299 |
| REALTY INCOME CORP | COM | UNITED STATES | 306,404 | 7,093,253 |
| REGENCY CTRS CORP | COM | UNITED STATES | 211,534 | 9,878,638 |
| S+P MIDCAP 400 EMINI IDX FTRS | MAR09 XIOM | UNITED STATES | 13,700 | |
| SAUL CTRS INC | COM | UNITED STATES | 43,285 | 1,709,758 |
| SENIOR HSG PPTSY TR | SH BEN INT | UNITED STATES | 346,233 | 6,204,495 |
| SIMON PTY GROUP INC NEW | COM | UNITED STATES | 680,111 | 36,134,297 |
| SL GREEN RLTY CORP | COM | UNITED STATES | 175,878 | 4,555,240 |
| SOVRAN SELF STORAGE INC | COM | UNITED STATES | 66,455 | 2,392,380 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | UNITED STATES | 1,726,351 | 1,726,351 |
| STRATEGIC HOTELS + RESORTS INC | COM | UNITED STATES | 224,259 | 376,755 |
| SUN CMNTYS INC | COM | UNITED STATES | 50,584 | 708,176 |
| SUNSTONE HOTEL INVS INC NEW | COM | UNITED STATES | 156,235 | 967,095 |
| TANGER FACTORY OUTLET CTRS INC | COM | UNITED STATES | 95,645 | 3,598,165 |
| TAUBMAN CENTERS INC | REIT | UNITED STATES | 159,960 | 4,072,582 |
| U STORE IT TR | COM | UNITED STATES | 149,559 | 665,538 |
| UDR INC | COM | UNITED STATES | 411,305 | 5,671,896 |
| UNITED STATES TREAS BILLS | 0.01% 12 Mar 2009 | UNITED STATES | 1,050,000 | 1,049,979 |
| UNIVERSAL HEALTH RLTY INCOME | SH BEN INT | UNITED STATES | 34,197 | 1,125,423 |
| URSTADT BIDDLE PPTYS INC | CL A | UNITED STATES | 50,163 | 799,097 |
| URSTADT BIDDLE PPTYS INC | COM | UNITED STATES | 9,674 | 137,855 |
| US DOLLAR | | UNITED STATES | (208,901) | (208,901) |
| VANGUARD REIT ETF | REIT VIPER SHS | UNITED STATES | 141,014 | 5,139,960 |
| VENTAS INC | COM | UNITED STATES | 431,898 | 14,498,816 |
| VORNADO RLTY TR | COM | UNITED STATES | 418,605 | 25,262,812 |
| WASHINGTON REAL ESTATE INVT TR | SH BEN INT | UNITED STATES | 149,619 | 4,234,218 |
| WEINGARTEN RLTY INVS | SH BEN INT | UNITED STATES | 228,586 | 4,729,444 |
| WINTHROP RLTY TR | SH BEN INT NEW | UNITED STATES | 41,110 | 445,630 |
| Unsettled Transactions | | | | |
| | Sub - Total : | | | \$ 482,037,690 |
| | Other Assets / Liabilities - Net | | | 4,363,250 |
| | Total : EXHIBIT E - Real Estate Investment Trust (REIT) Index Fund | | | \$ 486,400,940 |

n / a Cost is not applicable

EXHIBIT F - Long-Term Corporate Bond Fund

(Managed by Lehman Brothers Asset Management)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n / a) Shares | (e) Fair value |
|-----|---|---|-------------------------------|-------------------|
| | RIO TINTO FIN USA LTD | 7.125% 15 Jul 2028 AUSTRALIA | 500,000 | \$ 352,983 |
| | ALCAN ALUM LTD | 6.125% 15 Dec 2033 CANADA | 500,000 | 305,512 |
| | CANADIAN NAT RES LTD | 6.25% 15 Mar 2038 CANADA | 1,150,000 | 903,894 |
| | CANADIAN NATL RY CO | 6.2% 01 Jun 2036 CANADA | 750,000 | 807,428 |
| | ENCANA CORP | 6.5% 15 Aug 2034 CANADA | 850,000 | 681,987 |
| | ENCANA CORP | 6.625% 15 Aug 2037 CANADA | 200,000 | 161,062 |
| | NEXEN INC | 5.875% 10 Mar 2035 CANADA | 600,000 | 451,733 |
| | NEXEN INC | 6.4% 15 May 2037 CANADA | 620,000 | 485,139 |
| | PETRO CDA | 5.35% 15 Jul 2033 CANADA | 500,000 | 313,225 |
| | POTASH CORP SASK INC | 5.875% 01 Dec 2036 CANADA | 370,000 | 325,888 |
| | QUEBEC PROV CDA | 7.125% 09 Feb 2024 CANADA | 925,000 | 1,202,352 |
| | SUNCOR ENERGY INC | 6.5% 15 Jun 2038 CANADA | 1,385,000 | 1,047,344 |
| | FRANCE TELECOM SA | 8.5% 01 Mar 2031 FRANCE | 1,065,000 | 1,337,099 |
| | ITALY REP | 5.375% 15 Jun 2033 ITALY | 950,000 | 1,066,831 |
| | ARCELORMITTAL | 6.125% 01 Jun 2018 LUXEMBOURG | 970,000 | 664,215 |
| | COVIDIEN INTL FIN S A | 6.55% 15 Oct 2037 LUXEMBOURG | 1,045,000 | 1,060,248 |
| | TELECOM ITALIA CAP | 7.2% 18 Jul 2036 LUXEMBOURG | 1,240,000 | 954,800 |
| | UNITED MEXICAN STS | 6.75% 27 Sep 2034 MEXICO | 1,695,000 | 1,788,225 |
| | SHELL INTL FIN B V | 6.375% 15 Dec 2038 NETHERLANDS | 430,000 | 483,745 |
| | SIEMENS FINANCIERINGSMAATSCHAP | 6.125% 17 Aug 2026 NETHERLANDS | 510,000 | 495,950 |
| | TELEFONICA EUROPE BV | 8.25% 15 Sep 2030 NETHERLANDS | 1,000,000 | 1,171,065 |
| | TELEFONICA EMISIONES S A U | 7.045% 20 Jun 2036 SPAIN | 900,000 | 982,378 |
| | ABBEY NATL PLC | 7.95% 26 Oct 2029 UNITED KINGDOM | 640,000 | 557,460 |
| | ASTRAZENECA PLC | 6.45% 15 Sep 2037 UNITED KINGDOM | 1,625,000 | 1,847,105 |
| | B A T INTL FIN PLC | 9.5% 15 Nov 2018 UNITED KINGDOM | 330,000 | 364,887 |
| | BRITISH SKY BROADCASTING GROUP | 9.5% 15 Nov 2018 UNITED KINGDOM | 290,000 | 294,942 |
| | HBOS PLC | 6.75% 21 May 2018 UNITED KINGDOM | 390,000 | 343,239 |
| | HSBC HLDGS PLC | 6.5% 15 Sep 2037 UNITED KINGDOM | 3,300,000 | 3,351,431 |
| | VODAFONE GROUP | 6.15% 27 Feb 2037 UNITED KINGDOM | 605,000 | 598,001 |
| | ALCOA INC | 5.9% 01 Feb 2027 UNITED STATES | 940,000 | 618,324 |
| | ALLSTATE CORP | 5.55% 09 May 2035 UNITED STATES | 1,500,000 | 1,220,396 |
| | ALTRIA GROUP INC | 9.95% 10 Nov 2038 UNITED STATES | 1,050,000 | 1,143,252 |
| | AMERADA HESS CORP | 7.125% 15 Mar 2033 UNITED STATES | 875,000 | 778,226 |
| | AMERICAN EXPRESS CO | 8.15% 19 Mar 2038 UNITED STATES | 1,150,000 | 1,318,746 |
| | AMERICAN INTL GROUP INC | 6.25% 01 May 2036 UNITED STATES | 850,000 | 477,366 |

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|-----------------------------------|-----------------------|---------------|-----------|-----------|
| ANADARKO PETE CORP | 6.45% 15 Sep 2036 | UNITED STATES | 2,130,000 | 1,680,216 |
| APACHE CORP | 6% 15 Jan 2037 | UNITED STATES | 545,000 | 528,473 |
| AT+T INC | 6.5% 01 Sep 2037 | UNITED STATES | 2,565,000 | 2,762,479 |
| AT+T WIRELESS SVCS INC | 8.75% 01 Mar 2031 | UNITED STATES | 2,895,000 | 3,618,999 |
| BANC AMER COML MTG TR 2007 3 | 5.8375% 10 Jun 2049 | UNITED STATES | 435,000 | 318,147 |
| BB+T CAP TR I | 5.85% 18 Aug 2035 | UNITED STATES | 850,000 | 614,708 |
| BRISTOL MYERS SQUIBB CO | 6.125% 01 May 2038 | UNITED STATES | 325,000 | 356,902 |
| BURLINGTON NORTHN SANTA FE COR | 7% 15 Dec 2025 | UNITED STATES | 500,000 | 509,939 |
| CAMERON INTL CORP | 7% 15 Jul 2038 | UNITED STATES | 1,400,000 | 1,114,327 |
| CANADIAN NATL RY CO | 6.375% 15 Nov 2037 | UNITED STATES | 480,000 | 526,514 |
| CATERPILLAR INC | 6.05% 15 Aug 2036 | UNITED STATES | 770,000 | 749,804 |
| CITIGROUP INC | 5.875% 29 May 2037 | UNITED STATES | 4,025,000 | 4,021,957 |
| CITIGROUP INC | 6.875% 05 Mar 2038 | UNITED STATES | 700,000 | 796,521 |
| COCA COLA ENTERPRISES INC | 6.95% 15 Nov 2026 | UNITED STATES | 1,250,000 | 1,258,769 |
| COMCAST CORP NEW | 6.5% 15 Nov 2035 | UNITED STATES | 2,065,000 | 2,055,171 |
| COMCAST CORP NEW | 6.95% 15 Aug 2037 | UNITED STATES | 1,075,000 | 1,132,031 |
| COMMERCIAL MTG LN TR 2008 LS1 | 6.0194% 10 Dec 2049 | UNITED STATES | 665,000 | 481,023 |
| COMMERCIAL MTG TR | 5.736% 10 Dec 2049 | UNITED STATES | 380,000 | 283,703 |
| COMMERCIALMTG | 5.810155% 15 Sep 2039 | UNITED STATES | 275,000 | 170,039 |
| CONOCOPHILLIPS | 5.9% 15 May 2038 | UNITED STATES | 800,000 | 785,697 |
| CONSOLIDATED EDISON CO NY INC | 5.85% 15 Mar 2036 | UNITED STATES | 525,000 | 495,231 |
| CONTINENTAL AIRLS | 5.983% 19 Apr 2022 | UNITED STATES | 815,000 | 546,050 |
| CREDIT SUISSE | 5.383% 15 Feb 2040 | UNITED STATES | 250,000 | 150,031 |
| CREDIT SUISSE COML MTG TR | 5.695% 15 Sep 2040 | UNITED STATES | 1,870,000 | 1,236,876 |
| CREDIT SUISSE COML MTG TR | 5.912527% 15 Jun 2039 | UNITED STATES | 1,445,000 | 916,898 |
| CREDIT SUISSE COML MTG TR 2008 | 6.42604% 15 Feb 2041 | UNITED STATES | 215,000 | 166,209 |
| CREDIT SUISSE FIRST BOSTON | 7.125% 15 Jul 2032 | UNITED STATES | 525,000 | 558,637 |
| CVS CAREMARK CORP | 6.25% 01 Jun 2027 | UNITED STATES | 1,485,000 | 1,380,756 |
| DAIMLER CHRYSLER HLDGS | 8.5% 18 Jan 2031 | UNITED STATES | 800,000 | 584,978 |
| DCP MIDSTREAM LLC | 6.75% 15 Sep 2037 | UNITED STATES | 435,000 | 328,300 |
| DELL INC | 6.5% 15 Apr 2038 | UNITED STATES | 425,000 | 354,087 |

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| | | | | |
|--------------------------------|-----------------------|---------------|-----------|-----------|
| DELTA AIR LINES INC | 6.821% 10 Aug 2022 | UNITED STATES | 1,537,970 | 976,611 |
| DEVON FING CORP U L C | 7.875% 30 Sep 2031 | UNITED STATES | 1,350,000 | 1,486,490 |
| DISCOVER CARD EXECUTION NT TR | 5.65% 16 Mar 2020 | UNITED STATES | | |
| | | | 30,000 | 22,718 |
| DOMINION RES INC VA NEW | 5.95% 15 Jun 2035 | UNITED STATES | 1,930,000 | 1,649,061 |
| DOW CHEM CO | 7.375% 01 Nov 2029 | UNITED STATES | 400,000 | 376,711 |
| DTE ENERGY CO | 6.375% 15 Apr 2033 | UNITED STATES | 675,000 | 532,112 |
| DUKE ENERGY CAROLINAS LLC | 6% 15 Jan 2038 | UNITED STATES | 200,000 | 217,890 |
| DUKE ENERGY CO | 6.45% 15 Oct 2032 | UNITED STATES | 1,000,000 | 1,058,194 |
| ENBRIDGE ENERGY PARTNERS L P | 7.5% 15 Apr 2038 | UNITED STATES | | |
| | | | 465,000 | 362,863 |
| ENTERPRISE PRODS OPER L P | 6.875% 01 Mar 2033 | UNITED STATES | 1,450,000 | 1,111,509 |
| ERAC USA FIN CO | 6.7% 01 Jun 2034 | UNITED STATES | 1,000,000 | 549,516 |
| ERAC USA FIN CO | 7% 15 Oct 2037 | UNITED STATES | 1,000,000 | 550,776 |
| FEDERATED RETAIL HLDGS INC | 6.375% 15 Mar 2037 | UNITED STATES | 850,000 | 478,640 |
| FIRST ENERGY CORP | 7.375% 15 Nov 2031 | UNITED STATES | 1,350,000 | 1,277,122 |
| FLORIDA PWR + LT CO | 5.625% 01 Apr 2034 | UNITED STATES | 900,000 | 955,045 |
| FLORIDA PWR CORP | 6.4% 15 Jun 2038 | UNITED STATES | 700,000 | 781,718 |
| GENERAL ELEC CAP CORP MTN | 5.875% 14 Jan 2038 | UNITED STATES | 940,000 | 920,128 |
| GENERAL ELEC CAP CORP MTN | 6.75% 15 Mar 2032 | UNITED STATES | 3,285,000 | 3,492,697 |
| GEORGIA PWR CO | 5.65% 01 Mar 2037 | UNITED STATES | 555,000 | 526,040 |
| GLAXOSMITHKLINE CAP INC | 6.375% 15 May 2038 | UNITED STATES | 1,665,000 | 1,881,175 |
| GOLDMAN SACHS GROUP INC | 6.45% 01 May 2036 | UNITED STATES | 3,245,000 | 2,520,077 |
| GOLDMAN SACHS GROUP INC | 6.75% 01 Oct 2037 | UNITED STATES | 1,300,000 | 1,055,428 |
| GS MTG SECS TR 2007 GG10 | 5.99324% 10 Aug 2045 | UNITED STATES | 1,210,000 | 878,044 |
| HARTFORD FINL SVCS GROUP INC | 6.1% 01 Oct 2041 | UNITED STATES | 900,000 | 583,279 |
| HOME DEPOT INC | 5.875% 16 Dec 2036 | UNITED STATES | 930,000 | 729,215 |
| INDIANA MI PWR CO | 6.05% 15 Mar 2037 | UNITED STATES | 905,000 | 766,956 |
| J P MORGAN CHASE MTG SECSTR | 5.794% 12 Feb 2051 | UNITED STATES | 505,000 | 366,965 |
| J P MORGAN CHASE COML MTG | 1% 15 Jun 2049 | UNITED STATES | 280,000 | 197,743 |
| J P MORGAN CHASE COML MTG SECS | 5.44% 12 Jun 2047 | UNITED STATES | | |
| | | | 20,000 | 14,432 |
| JC PENNEY CORPORATION INC | 6.375% 15 Oct 2036 | UNITED STATES | 875,000 | 529,636 |
| JP MORGAN CHASE COML MTG SECS | 5.393% 15 May 2049 | UNITED STATES | | |
| | | | 1,940,000 | 1,371,517 |
| JP MORGAN CHASE COML MTG SECS | 6.065278% 15 Apr 2045 | UNITED STATES | | |
| | | | 1,630,000 | 1,300,344 |
| JPMORGAN CHASE + CO | 6.4% 15 May 2038 | UNITED STATES | 795,000 | 940,453 |
| JPMORGAN CHASE CAP XV | 5.875% 15 Mar 2035 | UNITED STATES | 2,785,000 | 2,155,300 |
| KINDER MORGAN ENERGY PARTNERS | 6.5% 01 Feb 2037 | UNITED STATES | | |
| | | | 1,190,000 | 908,580 |
| KINDER MORGAN ENERGY PARTNERS | 6.95% 15 Jan 2038 | UNITED STATES | | |
| | | | 475,000 | 384,155 |
| KONINKLIJKE PHILIPS ELECTRS NV | 6.875% 11 Mar 2038 | UNITED STATES | | |
| | | | 625,000 | 593,231 |
| KRAFT FOODS INC | 6.875% 01 Feb 2038 | UNITED STATES | 1,235,000 | 1,234,142 |
| LOCKHEED MARTIN CORP | 6.15% 01 Sep 2036 | UNITED STATES | 635,000 | 688,485 |
| MARATHON OIL CORP | 6.6% 01 Oct 2037 | UNITED STATES | 1,235,000 | 933,685 |
| MARTIN MARIETTA MATLS INC | 6.25% 01 May 2037 | UNITED STATES | 1,160,000 | 656,641 |
| MCDONALDS CORP | 6.3% 01 Mar 2038 | UNITED STATES | 790,000 | 871,374 |
| MERRILL LYNCH + CO | 6.22% 15 Sep 2026 | UNITED STATES | 470,000 | 433,968 |
| MERRILL LYNCH + CO INC | 7.75% 14 May 2038 | UNITED STATES | 550,000 | 605,925 |
| MERRILL LYNCH CO INC | 6.11% 29 Jan 2037 | UNITED STATES | 2,950,000 | 2,651,829 |
| MIDAMERICAN ENERGY HLDGS CO N | 6.125% 01 Apr 2036 | UNITED STATES | | |
| | | | 1,945,000 | 1,808,543 |
| ML CFC COML MTG TR | 5.378% 12 Jan 2017 | UNITED STATES | 420,000 | 310,475 |
| ML CFC COML MTG TR 2007 8 | 5.957388% 12 Jul 2017 | UNITED STATES | 270,000 | 206,519 |
| MORGAN STANLEY | 6.25% 09 Aug 2026 | UNITED STATES | 1,340,000 | 1,089,739 |
| MORGAN STANLEY GROUP INC | 7.25% 01 Apr 2032 | UNITED STATES | 500,000 | 428,969 |
| NATIONAL RURAL UTILS COOP FIN | 8% 01 Mar 2032 | UNITED STATES | | |
| | | | 500,000 | 492,825 |
| NEWS AMER INC | 6.15% 01 Mar 2037 | UNITED STATES | 3,145,000 | 2,934,373 |
| NGPL PIPECO LLC | 7.768% 15 Dec 2037 | UNITED STATES | 530,000 | 431,751 |
| NORFOLK SOUTHN CORP | 5.59% 17 May 2025 | UNITED STATES | 1,100,000 | 985,938 |
| NORTHERN STS PWR CO MN | 6.25% 01 Jun 2036 | UNITED STATES | 600,000 | 633,637 |
| NORTHROP GRUMMAN CORP | 7.75% 15 Feb 2031 | UNITED STATES | 800,000 | 976,972 |

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| | | | | |
|-------------------------------|----------------------------|---------------|-----------|-----------|
| NORTHWEST AIRLS PASS THRU TRS | 7.027% 01 Nov 2019 | UNITED STATES | | |
| | | | 225,000 | 121,500 |
| ONCOR ELEC DELIVERY CO LLC | 7.5% 01 Sep 2038 | UNITED STATES | 1,430,000 | 1,358,875 |
| ONEOK PARTERS LP | 6.85% 15 Oct 2037 | UNITED STATES | 480,000 | 380,948 |
| ONEOK PARTNERS LP | 6.65% 01 Oct 2036 | UNITED STATES | 905,000 | 701,217 |
| ORACLE CORP | 6.5% 15 Apr 2038 | UNITED STATES | 1,150,000 | 1,266,103 |
| PACIFIC GAS + ELEC CO | 6.05% 01 Mar 2034 | UNITED STATES | 1,855,000 | 1,970,119 |
| PHILIP MORRIS INTL INC | 6.375% 16 May 2038 | UNITED STATES | 825,000 | 858,054 |
| PRINCIPAL FINL GROUP INC | 6.05% 15 Oct 2036 | UNITED STATES | 520,000 | 350,514 |
| PROGRESS ENERGY INC | 7.75% 01 Mar 2031 | UNITED STATES | 1,000,000 | 1,001,211 |
| PRUDENTIAL FINANCIAL INC | 5.7% 14 Dec 2036 | UNITED STATES | 600,000 | 373,957 |
| PSEG PWR LLC | 8.625% 15 Apr 2031 | UNITED STATES | 625,000 | 636,581 |
| PUBLIC SVC CO COLO | 6.5% 01 Aug 2038 | UNITED STATES | 370,000 | 412,798 |
| ROGERS COMMUNICATIONS INC | 7.5% 15 Aug 2038 | UNITED STATES | 1,020,000 | 1,105,288 |
| SAFEWAY INC | 7.25% 01 Feb 2031 | UNITED STATES | 275,000 | 305,198 |
| SCHERING PLOUGH CORP | 6.55% 15 Sep 2037 | UNITED STATES | 600,000 | 604,820 |
| SOUTHERN CA EDISON CO | 5.35% 15 Jul 2035 | UNITED STATES | 350,000 | 358,165 |
| SOUTHERN CA EDISON CO | 6% 15 Jan 2034 | UNITED STATES | 775,000 | 862,735 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | UNITED STATES | 1,387,214 | 1,387,214 |
| TARGET CORP | 7% 15 Jan 2038 | UNITED STATES | 1,500,000 | 1,390,193 |
| TEPPCO PARTNERS L P | 7.55% 15 Apr 2038 | UNITED STATES | 380,000 | 284,360 |
| TIME WARNER CABLE INC | 6.55% 01 May 2037 | UNITED STATES | 875,000 | 838,365 |
| TIME WARNER CABLE INC | 7.3% 01 Jul 2038 | UNITED STATES | 1,785,000 | 1,854,379 |
| TIME WARNER INC NEW | 6.5% 15 Nov 2036 | UNITED STATES | 2,515,000 | 2,280,066 |
| TRAVELERS COS INC | 6.25% 15 Jun 2037 | UNITED STATES | 575,000 | 552,846 |

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| | | | | |
|--|-----------------------|---------------|-----------|--------------------|
| UNITED AIR LINES | 6.636% 02 Jan 2024 | UNITED STATES | 490,001 | 286,651 |
| UNITED PARCEL SVC INC | 6.2% 15 Jan 2038 | UNITED STATES | 500,000 | 551,227 |
| UNITED TECHNOLOGIES CORP | 5.4% 01 May 2035 | UNITED STATES | 550,000 | 518,324 |
| UNITEDHEALTH GROUP INC | 6.5% 15 Jun 2037 | UNITED STATES | 535,000 | 449,054 |
| UNITEDHEALTH GROUP INC | 6.875% 15 Feb 2038 | UNITED STATES | 250,000 | 218,903 |
| VALERO ENERGY CORP | 6.625% 15 Jun 2037 | UNITED STATES | 1,155,000 | 849,506 |
| VERIZON COMMUNICATIONS INC | 6.4% 15 Feb 2038 | UNITED STATES | | |
| | | | 680,000 | 723,317 |
| VERIZON COMMUNICATIONS INC | 6.9% 15 Apr 2038 | UNITED STATES | | |
| | | | 665,000 | 748,294 |
| VERIZON GLOBAL FDG CORP | 7.75% 01 Dec 2030 | UNITED STATES | 2,415,000 | 2,677,989 |
| VIRGINIA ELEC + PWR CO | 8.875% 15 Nov 2038 | UNITED STATES | 405,000 | 512,553 |
| WACHOVIA BK COML MTG TR | 5.509% 15 Apr 2047 | UNITED STATES | 530,000 | 381,457 |
| WACHOVIA BK COML MTG TR | 5.740571% 15 Jun 2049 | UNITED STATES | 75,000 | 54,956 |
| WACHOVIA BK NATL ASSN | 5.85% 01 Feb 2037 | UNITED STATES | 420,000 | 410,021 |
| WACHOVIA CORP NEW | 5.5% 01 Aug 2035 | UNITED STATES | 1,400,000 | 1,108,814 |
| WAL MART STORES INC | 5.25% 01 Sep 2035 | UNITED STATES | 1,675,000 | 1,667,734 |
| WAL MART STORES INC | 6.5% 15 Aug 2037 | UNITED STATES | 1,345,000 | 1,596,937 |
| WEATHERFORD INTL INC | 6.8% 15 Jun 2037 | UNITED STATES | 1,360,000 | 1,044,615 |
| WELLPOINT INC | 5.85% 15 Jan 2036 | UNITED STATES | 750,000 | 612,700 |
| WELLS FARGO BK NATL ASSN | 5.95% 26 Aug 2036 | UNITED STATES | 1,010,000 | 1,047,277 |
| WEYERHAEUSER CO | 7.375% 15 Mar 2032 | UNITED STATES | 1,065,000 | 691,451 |
| WYETH | 6.45% 01 Feb 2024 | UNITED STATES | 350,000 | 394,700 |
| XTO ENERGY INC | 6.75% 01 Aug 2037 | UNITED STATES | 2,100,000 | 1,966,784 |
| Unsettled Transactions | | | | 100,000 |
| Total : EXHIBIT F - Long-Term Corporate Bond Fund | | | \$ | 153,186,877 |

n / a Cost is not applicable

EXHIBIT G - High Yield and Emerging Markets Bond Fund

(Managed by Pacific Investment Management Company (PIMCo))

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n/a) | (e) Fair value |
|-----|---|---|----------------------|----------------|
| | | | Shares/ Par Value | |
| | ARGENTINA | 1% 03 Aug 2012 | | \$ |
| | AUSTRALIAN DOLLAR | | 25,672 | 17,899 |
| | SWP048853 IRS AUD P V 06MLIBOR | 1% 15 Jan 2010 | |) |
| | SWP048853 IRS AUD R F 6.50000 | 6.5% 15 Jan 2010 | (500,000) | (348,600) |
| | SWU0096C6 IRS AUD P V 06MBBR | 1% 15 Jun 2013 | 500,000 | 359,724 |
| | SWU0096C6 IRS AUD R F 7.25000 | 7.25% 15 Jun 2013 | (1,400,000) | (976,080) |
| | BRAZIL FEDERATIVE REP | 10.25% 10 Jan 2028 | 1,400,000 | 1,095,487 |
| | BRAZIL FEDERATIVE REP | 10.5% 14 Jul 2014 | 890,000 | 343,482 |
| | BRAZIL FEDERATIVE REP | 8.25% 20 Jan 2034 | | |
| | BRAZIL FEDERATIVE REP | 11% 17 Aug 2040 | 690,000 | 843,525 |
| | BRAZIL FEDERATIVE REP | 8.875% 15 Apr 2024 | 2,600,000 | 3,393,000 |
| | BRAZIL(FED REP) | 10.25% 10 Jan 2028 | 1,075,000 | 1,333,000 |
| | BRAZIL(FED REP) | 12.5% 05 Jan 2022 | 300,000 | 115,780 |
| | ISA CAP DO BRASIL S A | 7.875% 30 Jan 2012 | 250,000 | 110,956 |
| | ISA CAP DO BRASIL SA | 8.8% 30 Jan 2017 | 100,000 | 94,500 |
| | CANADIAN DOLLAR | | 100,000 | 88,000 |
| | CELESTICA INC | 7.625% 01 Jul 2013 | 20,589 | 16,678 |
| | CELESTICA INC | 7.875% 01 Jul 2011 | 300,000 | 246,000 |
| | KINDER MORGAN FIN CORP | 5.7% 05 Jan 2016 | 125,000 | 113,750 |
| | NORAMPAC INC | 6.75% 01 Jun 2013 | 1,000,000 | 745,000 |
| | NORTEL NETWORK LIMITED | 10.75% 15 Jul 2016 | 250,000 | 112,500 |
| | NORTEL NETWORKS LTD | 10.125% 15 Jul 2013 | 125,000 | 33,125 |
| | NOVELIS INC | 7.25% 15 Feb 2015 | 925,000 | 245,125 |
| | QUEBECOR MEDIA INC | 7.75% 15 Mar 2016 | 100,000 | 58,000 |
| | EMBRAER OVERSEAS LTD | 6.375% 24 Jan 2017 | 550,000 | 371,250 |
| | SEAGATE TECH HDD HLDGS | 6.375% 01 Oct 2011 | 100,000 | 71,500 |
| | SOLETRON GLOBAL FIN LTD | 8% 15 Mar 2016 | 1,000,000 | 690,000 |
| | VALE OVERSEAS LTD | 6.25% 11 Jan 2016 | | |
| | VALE OVERSEAS LTD | 6.25% 23 Jan 2017 | 200,000 | 189,700 |
| | VALE OVERSEAS LTD | 6.875% 21 Nov 2036 | 100,000 | 94,280 |
| | CORPORACION NACIONAL DEL COBRE | 5.625% 21 Sep 2035 | 100,000 | 90,770 |
| | CORPORACION NACIONAL DEL COBRE | 6.15% 24 Oct 2036 | 850,000 | 686,800 |
| | ENERSIS S A | 7.4% 01 Dec 2016 | | |
| | COLOMBIA REP | 7.375% 27 Jan 2017 | 100,000 | 87,585 |
| | COLOMBIA REP | 8.25% 22 Dec 2014 | 100,000 | 100,582 |
| | COLUMBIA REP | 7.375% 18 Sep 2037 | 300,000 | 312,000 |
| | NORDIC TEL CO HLDG APS | 8.875% 01 May 2016 | 1,400,000 | 1,508,500 |
| | COMPAGNIE GENERALE DE GEOPHYSI | 7.75% 15 May 2017 | 100,000 | 98,000 |
| | | | 300,000 | 210,000 |
| | | | 100,000 | 58,000 |

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| | | | | |
|-------------------------------|--------------------|-----------------|-----------|-----------|
| SALOMON BROTHERS | 10.75% 15 Jan 2009 | GERMANY | 100,000 | 99,700 |
| SWPC34691 CDS EUR P V | 1% 20 Dec 2012 | GERMANY | |) |
| 00MEVENT | | | (100,000) | (175,715) |
| SWPC34691 CDS EUR R F 4.15000 | 4.15% 20 Dec 2012 | GERMANY | 100,000 | 139,005 |
| SWPC35334 CDS EUR P V | 1% 20 Dec 2012 | GERMANY | |) |
| 00MEVENT | | | (100,000) | (176,487) |
| SWPC35334 CDS EUR R F 3.92000 | 3.92% 20 Dec 2012 | GERMANY | 100,000 | 139,005 |
| HUNGARIAN FORINT | | HUNGARY | 412,540 | 2,157 |
| INDONESIA REP | 6.875% 09 Mar 2017 | INDONESIA | 300,000 | 246,000 |
| EURO CURRENCY | | INTERNATIONAL | 89,615 | 124,569 |
| KOREA DEV BK | 4.75% 20 Jul 2009 | KOREA, REPUBLIC | | |
| | | OF | | |
| GAZ CAP SA LUXEMBOURG | 6.212% 22 Nov 2016 | LUXEMBOURG | 500,000 | 330,000 |
| GAZ CAPITAL SA | 8.625% 28 Apr 2034 | LUXEMBOURG | 730,000 | 584,000 |
| LIGHTHOUSE INTERNATIONAL | 8% 30 Apr 2014 | LUXEMBOURG | | |
| CO SA | | | 50,000 | 33,014 |
| LIGHTHOUSE INTL CO SA | 8% 30 Apr 2014 | LUXEMBOURG | 200,000 | 132,055 |
| MOBILE TELESYSTEMS FIN S A | 8.375% 14 Oct 2010 | LUXEMBOURG | 500,000 | 445,000 |
| RSHB CAP S A | 6.299% 15 May 2017 | LUXEMBOURG | 190,000 | 108,300 |
| RSHB CAP S A | 7.175% 16 May 2013 | LUXEMBOURG | 300,000 | 217,500 |
| TNK BP FIN S A | 7.5% 13 Mar 2013 | LUXEMBOURG | 100,000 | 62,000 |
| TNK BP FIN S A SR MEDIUM | 6.625% 20 Mar 2017 | LUXEMBOURG | | |
| TERM | | | 200,000 | 96,000 |
| TNK BP FINANCE SA | 7.5% 18 Jul 2016 | LUXEMBOURG | 400,000 | 190,900 |
| UBS LUXEMBOURG S A | 8.25% 23 May 2016 | LUXEMBOURG | 200,000 | 108,000 |
| AMERICA MOVIL S A DE C V | 5.5% 01 Mar 2014 | MEXICO | 50,000 | 46,095 |
| AMERICA MOVIL S A DE C V | 5.75% 15 Jan 2015 | MEXICO | 700,000 | 643,160 |
| DESARROLLADORA HOMEX | 7.5% 28 Sep 2015 | MEXICO | 200,000 | 144,000 |
| HIPOTECARIA SU CASITA SA DE | 8.5% 04 Oct 2016 | MEXICO | | |
| CV | | | 200,000 | 126,000 |
| MEXICAN PESO (NEW) | | MEXICO | 97,946 | 7,073 |
| TELEFONOS DE MEXICO | 8.75% 31 Jan 2016 | MEXICO | 5,000,000 | 341,131 |
| TELOFONOS DE MEXICO SA | 5.5% 27 Jan 2015 | MEXICO | 100,000 | 90,190 |

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| | | | | |
|-----------------------------------|----------------------|------------------------|------------|-----------|
| UNITED MEXICAN STS | 6.75% 27 Sep 2034 | MEXICO | 1,079,000 | 1,138,345 |
| UNITED MEXICAN STS MTN | 8.3% 15 Aug 2031 | MEXICO | | |
| MAJAPAHIT HLDG B V | 7.25% 17 Oct 2011 | NETHERLANDS | 700,000 | 532,000 |
| MAJAPAHIT HLDG B V | 7.75% 17 Oct 2016 | NETHERLANDS | 100,000 | 57,000 |
| OI EUROPEAN GROUP | 6.875% 31 Mar 2017 | NETHERLANDS | 110,000 | 111,621 |
| SENSATA TECHNOLOGIES B V | 8% 01 May 2014 | NETHERLANDS | 525,000 | 236,250 |
| AES PANAMA SA | 6.35% 21 Dec 2016 | PANAMA | 200,000 | 159,630 |
| MMG FIDUCIARY + TR CORP | 6.75% 01 Feb 2016 | PANAMA | 650,000 | 463,321 |
| PANAMA REP | 6.7% 26 Jan 2036 | PANAMA | 300,000 | 270,000 |
| PANAMA REP | 9.375% 01 Apr 2029 | PANAMA | 1,053,000 | 1,158,300 |
| PERU REP | 8.375% 03 May 2016 | PERU | 400,000 | 431,000 |
| REPUBLIC OF THE PHILIPPINES | 6.375% 15 Jan 2032 | PHILIPPINES | 100,000 | 95,000 |
| RUSSIAN FEDERATION | 0% 31 Mar 2030 | RUSSIAN FEDERATION | 9,310,000 | 8,119,810 |
| SOUTH AFRICAN RAND | | SOUTH AFRICA | 0 | 0 |
| STH AFRICA (REP) | 5.25% 16 May 2013 | SOUTH AFRICA | 500,000 | 605,985 |
| PETROLEUM CO TRINIDAD + TOBAGO | 6% 08 May 2022 | TRINIDAD AND TOBAGO | 200,000 | 165,140 |
| BANQUE CENTRALE DE TUNISIE | 7.375% 25 Apr 2012 | TUNISIA | 500,000 | 490,000 |
| UKRAINE REPUBLIC | 7.65% 11 Jun 2013 | UKRAINE | 1,000,000 | 430,000 |
| INEOS GROUP HLDGS PLC | 8.5% 15 Feb 2016 | UNITED KINGDOM | 900,000 | 81,000 |
| POUND STERLING | | UNITED KINGDOM | 249,703 | 359,010 |
| 90DAY EURODOLLAR FUTURES CME | DEC09 XCME | UNITED STATES | 54,750,000 | |
| AES CORP | 8% 15 Oct 2017 | UNITED STATES | 350,000 | 287,000 |
| AES RED OAK LLC | 9.2% 30 Nov 2029 | UNITED STATES | 500,000 | 430,000 |
| ALBERTSONS INC | 6.57% 23 Feb 2028 | UNITED STATES | 600,000 | 358,500 |
| AMERICAN HONDA FIN CORP MTN | 1% 05 Feb 2010 | UNITED STATES | 300,000 | 296,808 |
| AMERICAN INTL GROUP INC | 1% 15 May 2058 | UNITED STATES | 1,500,000 | 583,538 |
| AMERIGAS PARTNERS L P | 7.25% 20 May 2015 | UNITED STATES | 1,000,000 | 815,000 |
| ARAMARK CORP | 1% 01 Feb 2015 | UNITED STATES | 550,000 | 415,250 |
| ARAMARK CORP | 8.5% 01 Feb 2015 | UNITED STATES | 390,000 | 352,950 |
| ARVINMERITOR INC | 8.125% 15 Sep 2015 | UNITED STATES | 575,000 | 258,750 |
| ARVINMERITOR INC | 8.75% 01 Mar 2012 | UNITED STATES | 200,000 | 108,000 |
| BANK AMER CORP | 1% 29 Dec 2049 | UNITED STATES | 2,500,000 | 1,870,000 |
| BANK OF AMERICA CORP | 8% 29 Dec 2049 | UNITED STATES | 900,000 | 647,359 |
| BARCLAYS BANK PLC | 2.9125% 10 Aug 2009 | UNITED STATES | 600,000 | 597,540 |
| BERRY PLASTICS HLDG CORP | 8.875% 15 Sep 2014 | UNITED STATES | 300,000 | 130,500 |
| BIOMET INC | 10% 15 Oct 2017 | UNITED STATES | 900,000 | 864,000 |
| BIOMET INC | 11.625% 15 Oct 2017 | UNITED STATES | 1,125,000 | 961,875 |
| BON TON DEPT STORES INC | 10.25% 15 Mar 2014 | UNITED STATES | | |
| CABLEVISION | 1% 24 Feb 2013 | UNITED STATES | 496,183 | 423,823 |
| CDRV INVS INC | 1% 01 Jan 2015 | UNITED STATES | | |
| CHART INDS INC | 9.125% 15 Oct 2015 | UNITED STATES | 250,000 | 187,500 |
| CHARTER COMMUNICATIONS OPER LL | 1% 30 Apr 2012 | UNITED STATES | 1,950,000 | 1,599,000 |
| CHASE INSURANCE TR | 1.2112% 17 Aug 2015 | UNITED STATES | 1,500,000 | 1,184,063 |
| CHESAPEAKE ENERGY | 6.25% 15 Jan 2017 | UNITED STATES | 350,000 | 291,910 |
| CHESAPEAKE ENERGY CORP | 6.375% 15 Jun 2015 | UNITED STATES | 200,000 | 158,000 |
| CHESAPEAKE ENERGY CORP | 6.875% 15 Jan 2016 | UNITED STATES | 300,000 | 240,000 |
| CHRYSLER FINCO | 1% 03 Aug 2012 | UNITED STATES | 496,231 | 254,850 |
| CITIGROUP CAP | 1% 21 Dec 2057 | UNITED STATES | 700,000 | 539,866 |
| CITIGROUP INC | 1% 28 Dec 2009 | UNITED STATES | 1,200,000 | 1,131,961 |
| CITIGROUP INC | 1% 29 Apr 2049 | UNITED STATES | 1,300,000 | 858,377 |
| CITIZENS COMMUNICATIONS CO | 7.125% 15 Mar 2019 | UNITED STATES | 250,000 | 167,500 |
| CITIZENS COMMUNICATIONS CO | 7.875% 15 Jan 2027 | UNITED STATES | 225,000 | 130,500 |
| COLUMBIA/HCA HEALTHCARE CORP | 9% 15 Dec 2014 | UNITED STATES | 660,000 | 422,958 |
| COMMUNITY HEALTH SYS IN | 3.50625% 25 Jul 2014 | UNITED STATES | 401,134 | 306,466 |
| COMMUNITY HEALTH SYS IN | 5.335% 25 Jul 2014 | UNITED STATES | 535,024 | 408,758 |
| COOPER STANDARD | 7% 15 Dec 2012 | UNITED STATES | | |
| AUTOMOTIVE INC | | | 330,000 | 99,000 |
| CREDIT SUISSE FIRST BOSTON MTG | 4.2296% 25 Jun 2033 | UNITED STATES | 54,440 | 45,523 |
| CREDITO ITAL NY | 3.06688% 15 May 2009 | UNITED STATES | 500,000 | 499,712 |

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| | | | | |
|-----------------------------------|----------------------|---------------|-----------|-----------|
| CRICKET COMMUNICATION | 9.375% 01 Nov 2014 | UNITED STATES | 350,000 | 315,000 |
| CSC HLDGS INC | 7.625% 01 Apr 2011 | UNITED STATES | 400,000 | 377,000 |
| CSC HLDGS INC | 7.875% 15 Feb 2018 | UNITED STATES | 590,000 | 463,150 |
| CWABS INC | 5.5% 25 Dec 2034 | UNITED STATES | 394,290 | 312,870 |
| DEX MEDIA WEST LLC | 9.875% 15 Aug 2013 | UNITED STATES | 500,000 | 118,750 |
| DRS TECHNOLOGIES INC | 6.625% 01 Feb 2016 | UNITED STATES | 40,000 | 40,000 |
| DYNEGY HLDGS INC | 8.375% 01 May 2016 | UNITED STATES | 800,000 | 568,000 |
| DYNEGY HOLDINGS INC | 7.75% 01 Jun 2019 | UNITED STATES | 400,000 | 276,000 |
| ECHOSTAR DBS | 6.375% 01 Oct 2011 | UNITED STATES | 1,150,000 | 1,069,500 |
| ECHOSTAR DBS CORP | 7.125% 01 Feb 2016 | UNITED STATES | 1,300,000 | 1,085,500 |
| EDISON MISSION ENERGY | 7.2% 15 May 2019 | UNITED STATES | 200,000 | 164,000 |
| EL PASO CORP | 7% 15 Jun 2017 | UNITED STATES | 800,000 | 626,084 |
| EL PASO ENERGY | 7.375% 15 Dec 2012 | UNITED STATES | 600,000 | 518,178 |
| ENERGY FUTURE HLDGS CORP | 10.875% 01 Nov 2017 | UNITED STATES | 900,000 | 639,000 |
| FED HM LN PC POOL A82208 | 5.5% 01 Sep 2038 | UNITED STATES | | |
| FED HM LN PC POOL G04597 | 5.5% 19 Aug 2038 | UNITED STATES | 1,468,777 | 1,504,870 |
| FEDERAL HOME LN BK CONS DSC NT | 0.03% 05 Jan 2009 | UNITED STATES | | |
| FEDERAL HOME LN BK CONS DSC | | | 1,400,000 | 1,400,000 |
| FEDERAL HOME LN BK CONS DSC NT | 0.08% 22 Jan 2009 | UNITED STATES | | |
| FEDERAL HOME LN BK CONS DSC NT | | | 1,700,000 | 1,700,000 |
| FEDERAL HOME LN MTG CORP | 5.55% 15 Feb 2019 | UNITED STATES | 2,455,871 | 2,359,096 |
| FEDERAL HOME LN MTG DISC NTS | 5.41% 03 Feb 1997 | UNITED STATES | | |
| FEDERAL HOME LN MTG DISC NTS | | | 100,000 | 99,999 |
| FEDERAL NATL MTG ASSN DISC NTS | 1.1% 03 Feb 2009 | UNITED STATES | | |
| FEDERAL NATL MTG ASSN DISC NTS | | | 3,500,000 | 3,499,969 |
| FEDERAL NATL MTG ASSN GTD | 0.82375% 25 Sep 2042 | UNITED STATES | 19,847 | 17,219 |

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| | | | | |
|--------------------------------|----------------------|---------------|-------------|-------------|
| FERRELLGAS PARTNER LP | 8.75% 15 Jun 2012 | UNITED STATES | 900,000 | 630,000 |
| FHLMC TBA JAN 30 GOLD SINGLE | 5.5% 01 Dec 2099 | UNITED STATES | (1,500,000) | (1,535,157) |
| FIRST DATA CORP | 9.875% 24 Sep 2015 | UNITED STATES | 825,000 | 499,125 |
| FIRST FRANKLIN MTG LN TR | 5.18125% 25 Nov 2036 | UNITED STATES | 709,434 | 641,947 |
| FNMATBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | UNITED STATES | 100,000 | 102,500 |
| FNMA POOL 826128 | 5.221% 01 Jul 2035 | UNITED STATES | 509,773 | 519,126 |
| FNMA POOL 965609 | 5.5% 01 Dec 2037 | UNITED STATES | | |
| FORD CR AUTO OWNER | 1.21938% 15 Jan 2011 | UNITED STATES | 1,000,000 | 970,405 |
| FREEPOR MCMORAN COPPER + GOLD | 1% 01 Apr 2015 | UNITED STATES | | |
| FREESCALE SEMICONDUCTOR INC | 8.875% 15 Dec 2014 | UNITED STATES | 1,100,000 | 726,000 |
| GAYLORD ENTMT CO NEW | 6.75% 15 Nov 2014 | UNITED STATES | 880,000 | 387,200 |
| GENERAL MTRS ACCEP CORP | 5.625% 15 May 2009 | UNITED STATES | 40,000 | 24,800 |
| GENERAL MTRS ACCEP CORP | 6.75% 01 Dec 2014 | UNITED STATES | 1,200,000 | 1,153,159 |
| GENWORTH GLOBAL FDG | 1% 15 Apr 2014 | UNITED STATES | 40,000 | 27,346 |
| GEORGIA PAC CORP | 7% 15 Jan 2015 | UNITED STATES | 100,000 | 45,921 |
| GEORGIA PAC CORP | 7.125% 15 Jan 2017 | UNITED STATES | 200,000 | 170,000 |
| GEORGIA PAC CORP | 8.125% 15 May 2011 | UNITED STATES | 600,000 | 504,000 |
| GEORGIA PACIFIC CORP | 7.09% 20 Dec 2012 | UNITED STATES | 450,000 | 423,000 |
| GLAXOSMITHLINE CAP INC | 1% 13 May 2010 | UNITED STATES | 717,583 | 588,059 |
| GMAC LLC | 4.315% 15 May 2009 | UNITED STATES | 1,500,000 | 1,450,616 |
| GOLDMAN FUTURES CASH | COLLATERAL FEDL01 | UNITED STATES | 1,600,000 | 1,528,000 |
| GOLDMAN SACHS GROUP INC | 6.75% 01 Oct 2037 | UNITED STATES | 28,000 | 28,000 |
| HARFORD LIFE GLOB FUND | 1.53% 16 Jun 2014 | UNITED STATES | 475,000 | 385,637 |
| HAWAIIAN TELCOM COMMUNICATIONS | 9.75% 01 May 2013 | UNITED STATES | 100,000 | 68,271 |
| HCA INC | 1% 16 Nov 2013 | UNITED STATES | 525,000 | 39,375 |
| HCA INC | 9.625% 15 Nov 2016 | UNITED STATES | 1,984,848 | 1,546,197 |
| HERTZ CORP | 8.875% 01 Jan 2014 | UNITED STATES | 550,000 | 429,000 |
| HOMER CITY FDG LLC | 8.734% 01 Oct 2026 | UNITED STATES | 825,000 | 507,375 |
| ICICI BK LTD | 5.75% 12 Jan 2012 | UNITED STATES | 287,625 | 264,615 |
| INGLES MKTS INC | 1% 01 Dec 2011 | UNITED STATES | 100,000 | 78,828 |
| INTERGAS FIN B V | 6.375% 14 May 2017 | UNITED STATES | 350,000 | 304,500 |
| INTL LEASE FIN CORP MTN | 4.95% 01 Feb 2011 | UNITED STATES | 200,000 | 116,000 |
| KRATON POLYMERS LLC | 8.125% 15 Jan 2014 | UNITED STATES | 300,000 | 216,453 |
| LEHMAN ABS MTG LN TR | 0.295% 25 Jun 2037 | UNITED STATES | 260,000 | 104,000 |
| LEHMAN BROTHERS HLDGS INC | 1% 25 May 2010 | UNITED STATES | 130,020 | 110,476 |
| LEHMAN BROTHERS HLDGS INC | 5.60688% 10 Nov 2009 | UNITED STATES | 800,000 | 72,000 |
| MERRILL LYNCH + CO INC | 6.875% 25 Apr 2018 | UNITED STATES | 400,000 | 36,000 |
| MERRILL LYNCH MTG INVS INC | 4.25% 25 Oct 2035 | UNITED STATES | 800,000 | 836,821 |
| METROPCS WIRELESS INC | 9.25% 01 Nov 2014 | UNITED STATES | 334,230 | 254,349 |
| METROPOLITAN LIFE GLOBAL FDG | 1% 15 Mar 2012 | UNITED STATES | 200,000 | 179,000 |
| MGM MIRAGE | 8.375% 01 Feb 2011 | UNITED STATES | 100,000 | 78,928 |
| MIRAGE RESORTS INC | 7.25% 01 Aug 2017 | UNITED STATES | 222,000 | 132,090 |
| MORGAN STANLEY | 1% 14 May 2010 | UNITED STATES | 500,000 | 302,500 |
| MORGAN STANLEY | 6% 28 Apr 2015 | UNITED STATES | 1,500,000 | 1,396,196 |
| NALCO CO | 8.875% 15 Nov 2013 | UNITED STATES | 1,200,000 | 1,035,276 |
| NEVADA PWR CO | 6.65% 01 Apr 2036 | UNITED STATES | 400,000 | 338,000 |
| NEVADA PWR CO | 6.75% 01 Jul 2037 | UNITED STATES | 250,000 | 223,149 |
| NEXTEL COMMUNICATIONS | 7.375% 01 Aug 2015 | UNITED STATES | 100,000 | 89,231 |
| NORDSTROM INC | 6.25% 15 Jan 2018 | UNITED STATES | 350,000 | 147,000 |
| NRG ENERGY | 7.375% 01 Feb 2016 | UNITED STATES | 400,000 | 280,954 |
| NRG ENERGY INC | 7.375% 15 Jan 2017 | UNITED STATES | 670,000 | 623,100 |
| PEMEX PROJ FDG MASTER | 6.625% 15 Jun 2038 | UNITED STATES | 700,000 | 644,000 |
| PEMEX PROJ FDG MASTER TR | 6.625% 15 Jun 2035 | UNITED STATES | 100,000 | 83,750 |
| PSEG ENERGY HLDGS INC | 8.5% 15 Jun 2011 | UNITED STATES | 1,400,000 | 1,185,100 |
| QWEST COMMUNICATIONS INTL INC | 7.5% 15 Feb 2014 | UNITED STATES | 500,000 | 471,308 |
| QWEST CORP | 4.57% 15 Jun 2013 | UNITED STATES | | |
| ROUNDYS | 1% 03 Jun 2009 | UNITED STATES | 1,300,000 | 929,500 |
| RRI ENERGY INC | 6.75% 15 Dec 2014 | UNITED STATES | 500,000 | 372,500 |
| RURAL CELLULAR CORP | 8.25% 15 Mar 2012 | UNITED STATES | 880,020 | 617,114 |
| SANDRIDGE ENERGY INC | 8% 01 Jun 2018 | UNITED STATES | 1,100,000 | 990,000 |
| SANMINA SCI CORP | 8.125% 01 Mar 2016 | UNITED STATES | 500,000 | 277,500 |
| | | | 500,000 | 195,000 |

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| | | | | |
|-----------------------------------|----------------------------|---------------|-------------|-------------|
| SEMGROUP L P/SEMGROUP FIN CORP | 8.75% 15 Nov 2015 | UNITED STATES | 675,000 | 23,625 |
| SIERRA PAC PWR CO | 6% 15 May 2016 | UNITED STATES | 200,000 | 191,392 |
| SIERRA PAC PWR CO | 6.75% 01 Jul 2037 | UNITED STATES | 200,000 | 178,461 |
| SLM CORP | 4.75% 17 Mar 2014 | UNITED STATES | 200,000 | 161,246 |
| SLM CORP | 8.45% 15 Jun 2018 | UNITED STATES | 100,000 | 79,062 |
| SLM CORP MTN | 1.32188% 25 Oct 2011 | UNITED STATES | 100,000 | 76,637 |
| SLM CORPORATION | 3.125% 17 Sep 2012 | UNITED STATES | 500,000 | 454,546 |
| SLM STUDENT LN TR | 1% 25 Apr 2023 | UNITED STATES | 1,400,000 | 1,261,313 |
| SPRINT CAP CORP | 7.625% 30 Jan 2011 | UNITED STATES | 1,000,000 | 835,000 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | UNITED STATES | 911,459 | 911,459 |
| STRUCTURED ASSET SECS CORP | 4.08% 25 Jun 2033 | UNITED STATES | 100,539 | 70,779 |
| SUBURBAN PROPANE PARTNERS LP | 6.875% 15 Dec 2013 | UNITED STATES | 250,000 | 205,000 |
| SUNGUARD DATA SYS INC | 9.125% 15 Aug 2013 | UNITED STATES | 400,000 | 346,000 |
| SWAP CITIBANK COC | SWAP CASH COLLATERAL USD | UNITED STATES | 1,000,000 | 1,000,000 |
| SWAP CSFB COC | SWAP CASH COLLATERAL USD | UNITED STATES | 1,340,000 | 1,340,000 |
| SWAP DEUTSCHE BOC | SWAP CASH COLLATERAL USD | UNITED STATES | (920,000) | (920,000) |
| SWAP MORGAN STANLEY BOC | SWAP CASH COLLATERAL USD | UNITED STATES | (2,140,000) | (2,140,000) |
| SWAP RBOS COC | SWAP CASH COLLATERAL USD | UNITED STATES | 2,340,000 | 2,340,000 |
| SWAP UBS COC | SWAP CASH COLLATERAL USD | UNITED STATES | 250,000 | 250,000 |

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| | | | | |
|-------------------------------|--------------------|---------------|--------------|-------------|
| SWAPTION 317U375A7 | AUG09 3.45 CALL | UNITED STATES | 17,000,000 | 563,942 |
| SWAPTION 317U376A6 | AUG09 4.15 CALL | UNITED STATES | (4,000,000) | (348,669) |
| SWAPTION 317U381A9 | AUG09 3.45 CALL | UNITED STATES | 6,900,000 | 228,894 |
| SWAPTION 317U382A8 | AUG09 4.4 CALL | UNITED STATES | (2,300,000) | (284,683) |
| SWAPTION 317U383A7 | AUG09 3.45 CALL | UNITED STATES | 21,600,000 | 716,538 |
| SWAPTION 317U384A6 | AUG09 4.4 CALL | UNITED STATES | (7,200,000) | (891,181) |
| SWAPTION 317U389A1 | AUG09 3.45 CALL | UNITED STATES | 28,200,000 | 935,480 |
| SWAPTION 317U390A8 | AUG09 4.4 CALL | UNITED STATES | (9,400,000) | (1,163,486) |
| SWAPTION 317U399A9 | AUG09 4.4 CALL | UNITED STATES | (2,600,000) | (321,815) |
| SWAPTION 317U437A3 | AUG093.85 CALL | UNITED STATES | 44,500,000 | 1,810,668 |
| SWAPTION 317U438A2 | AUG09 4.55 CALL | UNITED STATES | (14,800,000) | (1,966,083) |
| SWPC01C69 CDS USD P F 1.04000 | 1.04% 20 Jun 2015 | UNITED STATES | (700,000) | (700,000) |
| SWPC01C69 CDS USD R V | 1% 20 Jun 2015 | UNITED STATES | | |
| 03MEVENT | | | 700,000 | 793,420 |
| SWPC01D01 CDS USD P F 1.20000 | 1.2% 20 Jun 2015 | UNITED STATES | (300,000) | (300,000) |
| SWPC01D01 CDS USD R V | 1% 20 Jun 2015 | UNITED STATES | | |
| 03MEVENT | | | 300,000 | 337,665 |
| SWPC0A179 CDS USD P V | 1% 20 Dec 2013 | UNITED STATES | | |
| 03MLIBOR | | | (600,000) | (612,784) |
| SWPC0A179 CDS USD R F 1.50000 | 1.5% 20 Dec 2013 | UNITED STATES | 600,000 | 600,000 |
| SWPC0B037 CDS USD P V | 1% 20 Dec 2013 | UNITED STATES | | |
| 06MEVENT | | | (300,000) | (344,946) |
| SWPC0B037 CDS USD R F 3.35000 | 3.35% 20 Dec 2013 | UNITED STATES | 300,000 | 300,000 |
| SWPC13604 CDS USD P V | 1% 20 Dec 2012 | UNITED STATES | | |
| 00MEVENT | | | (6,958,000) | (8,190,783) |
| SWPC13604 CDS USD R F 3.75000 | 3.75% 20 Dec 2012 | UNITED STATES | 6,958,000 | 6,958,000 |
| SWPC16854 CDS USD P F 2.95000 | 2.95% 20 Dec 2012 | UNITED STATES | (50,000) | (50,000) |
| SWPC16854 CDS USD R V | 1% 20 Dec 2012 | UNITED STATES | | |
| 00MEVENT | | | 50,000 | 55,661 |
| SWPC26952 CDS USD P V | 2% 20 Jun 2013 | UNITED STATES | | |
| 00MEVENT | | | (2,700,000) | (3,130,169) |
| SWPC26952 CDS USD R F 5.00000 | 5% 20 Jun 2013 | UNITED STATES | 2,700,000 | 2,700,000 |
| SWPC27372 CDS USD P V | 1% 20 Jun 2018 | UNITED STATES | | |
| 00MEVENT | | | (1,200,000) | (1,258,121) |
| SWPC27372 CDS USD R F 2.93000 | 2.93% 20 Jun 2018 | UNITED STATES | 1,200,000 | 1,200,000 |
| SWPC274A4 CDS USD P F .90000 | 0.9% 20 Jun 2017 | UNITED STATES | (500,000) | (500,000) |
| SWPC274A4 CDS USD R V | 1% 20 Jun 2017 | UNITED STATES | | |
| 03MEVENT | | | 500,000 | 513,316 |
| SWPC310A0 CDS USD P V | 1% 20 Dec 2010 | UNITED STATES | | |
| 03MEVENT | | | (200,000) | (238,639) |
| SWPC310A0 CDS USD R F 5.00000 | 5% 20 Dec 2010 | UNITED STATES | 200,000 | 200,000 |
| SWPC483B9 CDS USD P V | 1% 20 Dec 2009 | UNITED STATES | | |
| 06MEVENT | | | (1,100,000) | (1,100,458) |
| SWPC483B9 CDS USD R F 2.30000 | 2.3% 20 Dec 2009 | UNITED STATES | 1,100,000 | 1,100,000 |
| SWPC49475 CDS USD P V | 2% 20 Jun 2013 | UNITED STATES | | |
| 00MEVENT | | | (2,700,000) | (3,130,169) |
| SWPC49475 CDS USD R F 5.00000 | 5% 20 Jun 2013 | UNITED STATES | 2,700,000 | 2,700,000 |
| SWPC54558 CDS USD P V | 1% 25 Aug 2037 | UNITED STATES | | |
| 00MEVENT | | | (1,000,000) | (1,945,000) |
| SWPC54558 CDS USD R F .15000 | 0.012% 25 Aug 2037 | UNITED STATES | 1,000,000 | 1,000,000 |
| SWPC56660 CDS USD P F 1.05000 | 1.05% 20 Dec 2017 | UNITED STATES | (400,000) | (400,000) |
| SWPC56660 CDS USD R V | 1% 20 Dec 2017 | UNITED STATES | | |
| 00MEVENT | | | 400,000 | 488,058 |
| SWPC59763 CDS USD P V 0M | 1% 20 Jun 2012 | UNITED STATES | | |
| EVENT | | | (500,000) | (605,804) |
| SWPC59763 CDS USD R F 1.00000 | 1% 20 Jun 2012 | UNITED STATES | 500,000 | 500,000 |
| SWPC65000 CDS USD P V 0M | 1% 20 Jun 2012 | UNITED STATES | | |
| EVENT | | | (3,918,368) | (4,590,263) |
| SWPC65000 CDS USD R F 2.50000 | 2.5% 20 Jun 2012 | UNITED STATES | 3,918,368 | 3,918,368 |
| SWPC71883 CDS USD P F .69000 | 0.69% 20 Mar 2016 | UNITED STATES | (1,000,000) | (1,000,000) |
| SWPC71883 CDS USD R V | 1% 20 Mar 2016 | UNITED STATES | | |
| 00MEVENT | | | 1,000,000 | 1,052,650 |
| SWPC76882 CDS USD P V | 1% 20 Sep 2017 | UNITED STATES | | |
| 00MEVENT | | | (300,000) | (324,042) |
| SWPC76882 CDS USD R F 2.44000 | 2.44% 20 Sep 2017 | UNITED STATES | 300,000 | 300,000 |
| | 1% 20 Sep 2012 | UNITED STATES | (800,000) | (900,496) |

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|-----------------------------------|----------------------|---------------|--------------|--------------|
| SWPC92814 CDS USD P V 00MEVENT | | | | |
| SWPC92814 CDS USD R F 3.80000 | 3.8% 20 Sep 2012 | UNITED STATES | 800,000 | 800,000 |
| SWPC95908 PIMCO CDS PAY | 1% 20 Oct 2016 | UNITED STATES | (500,000) | (542,055) |
| SWPC95908 PIMCO CDS REC | 1.96% 20 Oct 2016 | UNITED STATES | 500,000 | 500,000 |
| SWPC95P91 CDS USD P V 00MEVENT | 1% 20 Jun 2013 | UNITED STATES | |) |
| SWPC95P91 CDS USD R F 1.55000 | 1.55% 20 Jun 2013 | UNITED STATES | (1,268,800) | (1,299,452) |
| SWPC95Q17 CDS USD P V 03MEVENT | 1% 20 Jun 2013 | UNITED STATES | 1,268,800 | 1,268,800 |
| SWPC95Q17 CDS USD R F 1.55000 | 1.55% 20 Jun 2013 | UNITED STATES | |) |
| SWPC96S70 CDS USD P F 1.21000 | 1.21% 20 Jun 2015 | UNITED STATES | (780,800) | (799,663) |
| SWPC96S70 CDS USD R V 03MEVENT | 1% 20 Jun 2015 | UNITED STATES | 780,800 | 780,800 |
| SWPC98076 CDS USD P V 06MEVENT | 1% 20 Jun 2013 | UNITED STATES | (200,000) | (200,000) |
| SWPC98076 CDS USD R F 2.65000 | 2.65% 20 Jun 2013 | UNITED STATES | 200,000 | 225,011 |
| SWPC99553 PIMCO CDS PAY | 1% 20 Jan 2017 | UNITED STATES | (200,000) | (231,282) |
| SWPC99553 PIMCO CDS REC | 0.695% 20 Jan 2017 | UNITED STATES | 200,000 | 200,000 |
| SWU0076J5 IRS USD P F 3.00000 | 3% 17 Jun 2029 | UNITED STATES | (100,000) | (115,486) |
| SWU0076J5 IRS USD R V 03MLIBOR | 1% 17 Jun 2029 | UNITED STATES | 100,000 | 100,000 |
| SWU0107D1 IRS USD P V 06MLIBOR | 1% 17 Jun 2010 | UNITED STATES | (500,000) | (511,943) |
| SWU0107D1 IRS USD R F 4.00000 | 4% 17 Jun 2010 | UNITED STATES | 500,000 | 500,000 |
| SWU0587G3 IRS USD P F 4.00000 | 4% 17 Jun 2011 | UNITED STATES | |) |
| SWU0587G3 IRS USD R V 06MLIBOR | 1% 17 Jun 2011 | UNITED STATES | (48,000,000) | (48,000,000) |
| SWU0617E2 IRS USD P V 03MLIBOR | 1.31563% 17 Dec 2018 | UNITED STATES | 48,000,000 | 49,254,223 |
| SWU0728F5 IRS USD P F 5.00000 | 5% 17 Dec 2028 | UNITED STATES | (9,400,000) | (9,821,969) |
| SWU0728F5 IRS USD R V 03MLIBOR | 1.31563% 17 Dec 2028 | UNITED STATES | 9,400,000 | 9,400,000 |
| SWU0787H9 IRS USD P F 4.00000 | 4% 17 Jun 2024 | UNITED STATES | (11,100,000) | (11,100,000) |
| SWU0787H9 IRS USD R V 03MLIBOR | 1% 17 Jun 2024 | UNITED STATES | 11,100,000 | 13,508,338 |
| TARGETED RETURN INDEX | 1200% 01 May 2016 | UNITED STATES | (700,000) | (936,959) |
| TENNECO AUTOMOTIVE INC | 10.25% 15 Jul 2013 | UNITED STATES | 700,000 | 700,000 |
| TESORO CORPORATION | 6.25% 01 Nov 2012 | UNITED STATES | (2,800,000) | (3,137,666) |
| TEVA PHARMACEUTICAL FIN CO LLC | 5.55% 01 Feb 2016 | UNITED STATES | 2,800,000 | 2,800,000 |
| TEXAS COMPETITIVE ELECTRIC HLD | 5.75% 10 Oct 2014 | UNITED STATES | 2,520,000 | 1,940,602 |
| TIME WARNER TELECOM HLDGS INC | 9.25% 15 Feb 2014 | UNITED STATES | 412,000 | 255,440 |
| TRW AUTOMOTIVE INC | 7% 15 Mar 2014 | UNITED STATES | 50,000 | 34,500 |
| | | | 1,000,000 | 985,621 |
| | | | 493,728 | 336,661 |
| | | | 1,600,000 | 1,312,000 |
| | | | 770,000 | 408,100 |

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| | | | | |
|--|------------------------|-------------------------|-----------|--------------------|
| TRW AUTOMOTIVE INC | 7.25% 15 Mar 2017 | UNITED STATES | 300,000 | 153,000 |
| TXU CORP | 1% 31 Oct 2014 | UNITED STATES | 500,000 | 340,938 |
| U S WEST COMMUNICATIONS INC | 7.25% 15 Sep 2025 | UNITED STATES | 1,300,000 | 871,000 |
| U S WEST COMMUNICATIONS INC | 7.5% 15 Jun 2023 | UNITED STATES | 230,000 | 161,000 |
| UNITED AIRLS PASS THRU TRS | 7.73% 01 Jan 2012 | UNITED STATES | 139,060 | 128,978 |
| UNITED STATES TREAS BILLS | 0% 26 Feb 2009 | UNITED STATES | 420,000 | 419,935 |
| UNITED STATES TREAS BILLS | 0.0000001% 26 Mar 2009 | UNITED STATES | 500,000 | 499,948 |
| UNITED STATES TREAS BILLS | 0.01% 11 Jun 2009 | UNITED STATES | 260,000 | 259,773 |
| UNITED STATES TREAS BILLS | 0.01% 15 May 2009 | UNITED STATES | 250,000 | 249,963 |
| UNIVERSAL CITY FL HLDG CO I | 8.375% 01 May 2010 | UNITED STATES | 400,000 | 182,000 |
| US DOLLAR | | UNITED STATES | 88,391 | 88,391 |
| VENTAS REALTY LP | 6.75% 01 Apr 2017 | UNITED STATES | 300,000 | 228,000 |
| VENTAS RLTY LTD PARTNERSHIP | 6.5% 01 Jun 2016 | UNITED STATES | 300,000 | 219,750 |
| VENTAS RLTY LTD PARTNERSHIP | 6.75% 01 Jun 2010 | UNITED STATES | 1,000,000 | 946,250 |
| VERIZON COMMUNICATIONS INC | 5.5% 01 Apr 2017 | UNITED STATES | 500,000 | 483,888 |
| VERSO PAPER HLDGS LLC | 9.125% 01 Aug 2014 | UNITED STATES | 300,000 | 118,500 |
| WACHOVIA BK NATL ASSN | 1% 14 May 2010 | UNITED STATES | 200,000 | 191,983 |
| WACHOVIA CORP | 5.5% 01 May 2013 | UNITED STATES | 200,000 | 197,768 |
| WAMU MTG PASS THRU CTFS | 2.51417% 25 Aug 2046 | UNITED STATES | 681,357 | 263,551 |
| WELLS FARGO CAP X | 5.95% 15 Dec 2036 | UNITED STATES | 100,000 | 85,705 |
| WEST CORP BECAME A PRIVATE COM | 9.5% 15 Oct 2014 | UNITED STATES | 500,000 | 275,000 |
| WYNN LAS VEGAS LLC | 6.625% 01 Dec 2014 | UNITED STATES | 475,000 | 358,625 |
| XEROX CORP | 7.625% 15 Jun 2013 | UNITED STATES | | |
| REPUBLIC OF URUGUAY | 8% 18 Nov 2022 | URUGUAY | 793,591 | 734,072 |
| REPUBLICA ORIENTAL DE URUGUAY | 3.7% 26 Jun 2037 | URUGUAY | 3,300,000 | 57,987 |
| REPUBLICA ORIENTAL DEL URUGUAY | 7.625% 21 Mar 2036 | URUGUAY | 100,000 | 84,000 |
| VENEZUELA REP | 9.25% 15 Sep 2027 | VENEZUELA | | |
| C8 CAP SPV LTD | 1% 31 Dec 2049 | VIRGIN ISLANDS, BRITISH | 900,000 | 456,300 |
| CITIC RES FIN 2007 LTD | 6.75% 15 May 2014 | VIRGIN ISLANDS, BRITISH | 200,000 | 130,000 |
| Unsettled Transactions | | | | |
| Total : EXHIBIT G - High Yield and Emerging Markets Bond Fund | | | \$ | 109,978,678 |

n / a Cost is not applicable

EXHIBIT H - International Real Estate Index Fund

(Managed by Barclays Global Investors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n/a) | (e) Fair value | |
|-----|---|---|----------------|----------------|------------|
| | | | Shares | | |
| | ASX SPI 200 INDEX FUTURES | MAR09 XSFE | AUSTRALIA | 175 | \$ |
| | AUD COLLATERAL | | AUSTRALIA | 79,053 | 55,116 |
| | AUSTRALIAN DOLLAR | | AUSTRALIA | 460,850 | 321,304 |
| | BUNNINGS WAREHOUSE | NPV | AUSTRALIA | 204,841 | 235,645 |
| | CFS RETAIL PROP | NPV | AUSTRALIA | 1,256,851 | 1,638,637 |
| | COMMONWEALTH PROPE | UNITS NPV | AUSTRALIA | 1,105,577 | 909,554 |
| | DEXUS PROPERTY GP | NPV (STAPLED) | AUSTRALIA | 2,381,037 | 1,361,248 |
| | GOODMAN GROUP | NPV(SAPLED UNITS) | AUSTRALIA | 1,903,234 | 981,931 |
| | GPT GROUP | NPV (UNITS) | AUSTRALIA | 3,034,229 | 1,946,227 |
| | ING INDUSTRIAL FD | UNITS NPV | AUSTRALIA | 759,000 | 74,084 |
| | ING OFFICE FUND | RTS 08JAN09 | AUSTRALIA | 294,954 | 2,056 |
| | ING OFFICE FUND | UNITS NPV(STAPLED DFD) | AUSTRALIA | 1,165,386 | 658,131 |
| | MACQUARIE OFFICE | UNITS NPV | AUSTRALIA | 2,550,543 | 426,777 |
| | MACQUARIE OFFICE TRUST | RTS EXP 12JAN09 | AUSTRALIA | 1,379,061 | 38,459 |
| | WESTFIELD GROUP | NPV STAPLED UNITS | AUSTRALIA | 1,318,417 | 11,903,642 |
| | CA IMMOBILIEN ANLA | NPV | AUSTRIA | 59,301 | 346,211 |
| | BEFIMMO | NPV SICAF IMMO COM | BELGIUM | 8,942 | 830,312 |
| | COFINIMMO SA | NPV | BELGIUM | 5,826 | 765,463 |
| | INTERVEST OFFICES NPV | NPV | BELGIUM | 4,744 | 117,050 |
| | LEASINVEST REAL ES | NPV | BELGIUM | 1,119 | 74,740 |
| | WAREHOUSES DE PAUW SCA WDP | NPV | BELGIUM | 4,379 | 183,524 |
| | WERELDHAVE BELGIUM | NPV | BELGIUM | 1,468 | 97,969 |
| | HONG KONG LAND HLD | USD 0.10(SING QUOTE) | BERMUDA | 1,156,000 | 2,866,880 |
| | ALLIED PPTYS REAL ESTATE INV | UNIT | CANADA | 21,038 | 212,169 |
| | BOARDWALK REAL ESTATE INV | TR UNIT | CANADA | 33,798 | 699,779 |
| | BROOKFIELD PPTYS CORP | COM | CANADA | 201,691 | 1,519,422 |
| | CALLOWAY REAL ESTATE INV | TR UNIT NEW | CANADA | 53,528 | 492,137 |
| | CANADIAN APT PPTYS REIT | TR UNIT | CANADA | 35,520 | 452,884 |
| | CANADIAN APT PPTYS REIT | TR UNIT | CANADA | 10,412 | 132,754 |
| | CANADIAN DOLLAR | | CANADA | 30,021 | 24,319 |
| | CANADIAN REAL ESTATE INV | UNIT BEN INT | CANADA | 9,482 | 173,357 |
| | CANADIAN REAL ESTATE INV | UNIT BEN INT | CANADA | 32,294 | 597,236 |
| | CHARTWELL SENIORS HSG REAL | TR UNIT | CANADA | 66,808 | 292,234 |
| | COMINAR REAL ESTATE INV | TR UNITS | CANADA | 31,332 | 406,593 |
| | DUNDEE REAL ESTATE INV | TR UNIT SER A NEW | CANADA | 11,670 | 119,111 |
| | EXTENDICARE REAL ESTATE | COMMON STOCK UNIT | CANADA | 34,967 | 149,064 |

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| | | | | |
|-----------------------------------|-------------------|----------------|---------|-----------|
| EXTENDICARE REAL ESTATE INVT | COMMON STOCK UNIT | CANADA | 9,450 | 44,781 |
| H + R REAL ESTATE INVT TR | STAPLE UNIT | CANADA | 98,559 | 594,787 |
| INN VEST REAL ESTATE INVT TR | TR UNIT | CANADA | 49,902 | 156,032 |
| MORGUARD REAL ESTATE INVT TR | TRUST UNIT | CANADA | 30,085 | 280,257 |
| NORTHERN PPTY REAL ESTATE INV | TR UNIT | CANADA | 15,308 | 201,007 |
| PRIMARIS RETAIL REAL ESTATE | UNIT | CANADA | 41,976 | 363,826 |
| RIOCAN REAL ESTATE INVT TR | UNIT | CANADA | 32,991 | 365,052 |
| RIOCAN REAL ESTATE INVT TR | UNIT | CANADA | 117,383 | 1,335,819 |
| CITYCON OYJ | NPV | FINLAND | 111,993 | 261,535 |
| SPONDA OYJ | EUR1 | FINLAND | 56,464 | 243,312 |
| TECHNOPOLIS OJY | NPV | FINLAND | 38,958 | 155,962 |
| ACANTHE DEVELOPMEN NPV | NPV | FRANCE | 30,487 | 52,549 |
| FONCIERE DES REGIO | EUR2 | FRANCE | 14,056 | 957,388 |
| GEcina | EUR7.5 | FRANCE | 12,785 | 882,191 |
| ICADE | NPV | FRANCE | 13,475 | 1,114,489 |
| KLEPIERRE | EUR4 | FRANCE | 56,916 | 1,384,531 |
| MERCIALYS | EUR1 | FRANCE | 20,581 | 647,985 |
| SILIC | EUR4 | FRANCE | 8,905 | 823,658 |
| TOUR EIFFEL | EUR48 | FRANCE | 3,529 | 164,824 |
| UNIBAIL RODAMCO SE | EUR5 | FRANCE | 55,646 | 8,237,847 |
| ALSTRIA OFFICE REI | NPV (BR) | GERMANY | 19,195 | 132,076 |
| COLONIA REAL ESTATE AG | NPV | GERMANY | 14,620 | 58,122 |
| DEUTSCHE EUROSHOP | NPV | GERMANY | 23,535 | 794,970 |
| DEUTSCHE WOHNEN AG BR | NPV (BR) | GERMANY | 17,607 | 232,264 |
| DIC ASSET AG | NPV | GERMANY | 16,226 | 140,292 |
| PATRIZIA IMMO AG | NPV (REGD) | GERMANY | 17,241 | 39,064 |
| BABIS VOVOS SA | EUR0.3(CR) | GREECE | 17,294 | 215,394 |
| EUROBANK PROPRTIE | EUR 2.13(CR) | GREECE | 12,537 | 97,243 |
| F+C COMMERCIAL PROPERTY TR LTD | ORD GBP0.01 | GUERNSEY, C.I. | 193,646 | 172,617 |
| INVISTA FOUNDATION | ORD SHS NPV | GUERNSEY, C.I. | 229,116 | 56,000 |
| UK COMMERCIAL PROP | ORD GBP0.25 | GUERNSEY, C.I. | 176,748 | 135,319 |

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| | | | | |
|---------------------------|----------------------------------|----------------|-----------|-----------|
| CHAMPION REAL ESTA | REIT | HONG KONG | 1,501,000 | 402,839 |
| HONG KONG DOLLAR | | HONG KONG | 66,769 | 8,615 |
| HYSAN DEVELOPMENT | HKD5 | HONG KONG | 533,000 | 861,031 |
| LINK REAL ESTATE I | NPV | HONG KONG | 1,464,000 | 2,417,899 |
| EURO CURRENCY | | INTERNATIONAL | 18,899 | 26,270 |
| BENI STABILI SPA | EUR0.1 | ITALY | 520,459 | 358,115 |
| IMMOBILIARE GRANDE | EUR1 | ITALY | | |
| DISTRIBUZO | | | 84,676 | 123,000 |
| AEON MALL CO | NPV | JAPAN | 62,000 | 1,170,237 |
| JAPAN PRIME REALTY | REIT | JAPAN | 424 | 983,175 |
| JAPAN REAL ESTATE | REIT | JAPAN | 281 | 2,467,468 |
| JAPAN RETAIL FUND | JAPAN RETAIL FUND INV REIT | JAPAN | 265 | 1,125,483 |
| JAPANESE YEN | | JAPAN | 1,586,118 | 17,497 |
| KENEDIX REALTY INVE | REIT | JAPAN | 136 | 371,618 |
| MORI TRUST SOGO REIT INC | MORI TRUST SOGO REIT | JAPAN | 55 | 450,193 |
| NIPPON BUILDING FD | REIT | JAPAN | 371 | 4,002,625 |
| NOMURA REAL ESTATE | (REIT) | JAPAN | 207 | 1,319,868 |
| ORIX JREIT INC | REAL ESTATE INVST TRUST(REIT) | JAPAN | | |
| | | | 171 | 796,051 |
| PREMIER INV CORP | PREMIER REIT | JAPAN | 91 | 282,185 |
| TOKYU REIT INC | TOKYU REIT | JAPAN | 87 | 529,774 |
| UNITED URBAN INVES | UNITED URBAN INVEST REIT | JAPAN | 138 | 534,341 |
| GAGFAH SA | EUR1.25 | LUXEMBOURG | 30,960 | 173,004 |
| PROLOGIS EUROP PRO | PROLOGIS EUR PROPS INTL A1 | LUXEMBOURG | 39,403 | 175,818 |
| CORIO NV | EUR10 | NETHERLANDS | 46,062 | 2,105,896 |
| EUROCOMMERCIAL PROP | CVA EUR0.5 REP 10 SHS) | NETHERLANDS | 24,476 | 816,548 |
| NIEUWE STEEN INVES | NLG1 | NETHERLANDS | 24,313 | 378,856 |
| VASTNED OFFICES/IN | NLG10 | NETHERLANDS | 14,237 | 135,760 |
| VASTNED RETAIL | NLG10 | NETHERLANDS | 11,381 | 569,525 |
| WERELDHAVE NV | EUR10 | NETHERLANDS | 14,232 | 1,246,340 |
| KIWI INC PROP TST | UNITS NPV | NEW ZEALAND | 483,901 | 285,620 |
| NEW ZEALAND DOLLAR | | NEW ZEALAND | 10,302 | 6,020 |
| NORWEGIAN KRONE | | NORWAY | 40,077 | 5,724 |
| NORWEGIAN PROPERTY | NOK25 | NORWAY | 102,950 | 89,393 |
| ASCENDAS REAL ESTA | NPV (REIT) | SINGAPORE | 907,000 | 862,461 |
| CAPITACOMMERCIAL | NPV (REIT) | SINGAPORE | 718,000 | 446,025 |
| CAPITAMALL TRUST | NPV (REIT) | SINGAPORE | 853,000 | 941,364 |
| MAPLETREE LOGISTICS TRUST | NPV (REIT) | SINGAPORE | 988,749 | 240,196 |
| SINGAPORE DOLLAR | | SINGAPORE | 10,226 | 7,098 |
| SUNTEC REIT | NPV (REIT) | SINGAPORE | 1,051,000 | 517,932 |
| CASTELLUM AB | NPV | SWEDEN | 117,774 | 904,757 |
| FABEGE AB | NPV (POST SPLIT) | SWEDEN | 115,066 | 436,520 |
| HUFVUDSTADEN AB | SER A SEK5 | SWEDEN | 56,459 | 394,459 |
| KLOVERN AB | SEK5 | SWEDEN | 84,864 | 195,313 |
| KUNGSLEDEN | NPV | SWEDEN | 92,773 | 633,507 |
| SWEDISH KRONA | | SWEDEN | 62,522 | 7,906 |
| WIHLBORGS FAST AB | NPV | SWEDEN | 26,290 | 332,450 |
| PSP SWISS PROPERTY | CHF8.10(REGD) | SWITZERLAND | 32,121 | 1,590,432 |
| SWISS FRANC | | SWITZERLAND | 8,489 | 7,976 |
| SWISS PRIME SITE | CHF31.50 (REG) | SWITZERLAND | 13,077 | 624,148 |
| ZUEBLIN HLDGS AG | CHF8.75 (REGD) | SWITZERLAND | 23,342 | 102,855 |
| BIG YELLOW GROUP | ORD GBP0.10 | UNITED KINGDOM | 58,438 | 200,596 |
| BRITISH LAND CO | ORD GBP0.25 | UNITED KINGDOM | 350,363 | 2,775,577 |
| BRIXTON PLC | ORD GBP0.25 | UNITED KINGDOM | 184,328 | 349,823 |
| CAPITAL + REGIONAL | ORD GBP0.10 | UNITED KINGDOM | 46,395 | 31,351 |
| CLS HOLDINGS | ORD GBP0.25 | UNITED KINGDOM | 32,995 | 144,688 |
| DAEJAN HOLDINGS | ORD GBP0.25 | UNITED KINGDOM | 3,322 | 107,512 |
| DERWENT LONDON PLC | ORD GBP0.05 | UNITED KINGDOM | 68,855 | 717,723 |
| GRAINGER PLC | ORD GBP0.05 | UNITED KINGDOM | 70,825 | 137,723 |
| GREAT PORTLAND EST | ORD GBP0.125 | UNITED KINGDOM | 123,032 | 459,912 |
| HAMMERSON PLC | ORD GBP0.25 | UNITED KINGDOM | 198,908 | 1,529,993 |
| ING UK REAL ESTATE | ORD GBP0 | UNITED KINGDOM | 228,405 | 73,888 |
| IRP PROPERTY INV | ORD GBP0.01 | UNITED KINGDOM | 54,023 | 39,613 |
| ISIS PROPERTY TST | ORG GBP.01 | UNITED KINGDOM | 36,995 | 35,637 |
| LAND SECS GP | ORD GBP.10 | UNITED KINGDOM | 318,651 | 4,219,475 |
| LIBERTY INTERNATIONAL | ORD GBP0.50 | UNITED KINGDOM | 248,461 | 1,707,535 |

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| | | | | |
|---|----------------------------|----------------|-----------|-----------------------|
| MINERVA PLC | ORD GBP0.25 | UNITED KINGDOM | 104,661 | 20,314 |
| MUCKLOW(A+J)GROUP | ORD GBP0.25 | UNITED KINGDOM | 15,649 | 49,724 |
| POUND STERLING | | UNITED KINGDOM | 21,371 | 30,726 |
| PRIMARY HLTH PROP | ORD GBP0.50 | UNITED KINGDOM | 22,962 | 95,905 |
| SEGRO PLC | GBP0.01 | UNITED KINGDOM | 296,478 | 1,052,866 |
| SHAFTESBURY | ORD GBP0.25 | UNITED KINGDOM | 91,893 | 477,611 |
| ST MODWEN PROPS | ORD GBP0.10 | UNITED KINGDOM | 61,847 | 104,482 |
| STD LIFE INV PROP | ORD GBP0.01 | UNITED KINGDOM | 72,992 | 52,210 |
| UNITE GROUP | ORD GBP0.25 | UNITED KINGDOM | 84,460 | 177,595 |
| WORKSPACE GROUP | ORD GBP0.10 | UNITED KINGDOM | 117,829 | 104,610 |
| MSCI EAFE EMINI INDEX FUTURES | MAR09 XIOM | UNITED STATES | 1,900 | |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | UNITED STATES | 1,155,093 | 1,155,093 |
| USD CASH COLLATERAL Unsettled Transactions | | UNITED STATES | 717,113 | 717,113 |
| Sub - Total : | | | | \$ 100,498,693 |
| Other Assets / Liabilities - Net | | | | 637,307 |
| Total : EXHIBIT H - International Real Estate Index Fund | | | | \$ 101,136,000 |

n / a Cost is not applicable

EXHIBIT I - Short-Term Investments - Securities Lending

(Managed by State Street Global Advisors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Issuer Name Product | Coupon % | Maturity Date | (d) Cost (n / a) | (e) Fair value |
|-----|---|---|----------|---------------|---------------------|----------------|
| | ASSET BACKED FUNDING CERTIFIC | Asset Backed Security - Floating | 0.531** | 26-Jan-09 | \$ | 1,117,838 |
| | ACCREDITED MORTGAGE LOAN TRUST | Asset Backed Security - Floating | 0.511** | 26-Jan-09 | | 588,928 |
| | Allied Irish Banks North America | Yankee C/D - Floating | 2.179** | 5-Jan-09 | | 24,996,000 |
| | ASB FINANCE LTD | Commercial Paper | 4.733** | 20-Jan-09 | | 49,987,926 |
| | Australia and NZ Banking Group Ltd. | Bank Note - Floating | 0.338** | 1-Jan-09 | | 18,940,150 |
| | Australia and NZ Banking Group Ltd. | Bank Note - Floating | 2.409** | 10-Mar-09 | | 50,058,900 |
| | Banc of America Securities LLC | REPO - Fixed | 0.080 | 2-Jan-09 | | 115,000,000 |
| | BANCO DE SABADELL SA | Bank Note - Floating | 3.874** | 23-Jan-09 | | 25,875,721 |
| | Bank of Ireland | Yankee C/D - Floating | 0.774** | 23-Jan-09 | | 49,987,500 |
| | BANK OF NOVA SCOTIA HOUS | Yankee C/D - Fixed | 1.600 | 5-Jan-09 | | 40,004,800 |
| | Barclays Bank Plc | Yankee C/D - Fixed | 2.200 | 5-Jan-09 | | 40,008,000 |
| | Calyon | Bank Note - Floating Rate | 1.775** | 13-Feb-09 | | 59,997,300 |
| | CC USA INC | Corporate Bond - Floating | 0.348** | 1-Jan-09 | | 14,930,895 |
| | Chase Manhattan USA | Domestic C/D - Fixed | 1.000 | 6-Jan-09 | | 40,003,600 |
| | CITIGROUP MORTGAGE LOAN TRUST | Asset Backed Security - Floating | 0.511** | 26-Jan-09 | | 2,509,510 |
| | Comm. Bank Australia | Yankee C/D - Fixed | 1.950 | 4-Feb-09 | | 40,029,200 |
| | CREDIT-BASED ASSET SERVICING | Asset Backed Security - Floating | 0.511** | 27-Nov-08 | | 936,139 |
| | DORADA FINANCE INC | Corporate Bond - Floating | 0.340** | 1-Jan-09 | | 23,498,040 |
| | DORADA FINANCE INC | Corporate Bond - Floating | 0.340** | 1-Jan-09 | | 6,852,643 |
| | FIRST FRANKLIN MTG LOAN ASSET | Asset Backed Security - Floating | 0.531** | 26-Jan-09 | | 3,698,606 |
| | FIRST FRANKLIN MTG LOAN ASSET | Asset Backed Security - Floating | 0.511** | 26-Jan-09 | | 880,731 |
| | FIVE FINANCE INC | Corporate Bond - Floating | 0.340** | 1-Jan-09 | | 9,940,230 |
| | Gemini Securitization Corp. | Asset Backed CP - Fixed | 1.450 | 6-Jan-09 | | 49,992,500 |
| | General Electric Cap Corp | Corporate Bond - Floating | 2.569 | 26-Feb-09 | | 47,742,000 |
| | Goldman Sachs Group Inc. | Corporate Bond - Floating | 0.410** | 1-Jan-09 | | 39,795,320 |
| | Goldman Sachs Group Inc. | Corporate Bond - Floating | 0.170** | 1-Jan-09 | | 9,975,220 |
| | Goldman Sachs Group Inc. | Corporate Bond - Floating | 0.250** | 1-Jan-09 | | 29,306,280 |
| | HOME EQUITY ASSET TRUST | Asset Backed Security - Floating | 0.531** | 26-Jan-09 | | 959,391 |
| | HOME EQUITY ASSET TRUST | Asset Backed Security - Floating | 0.531** | 26-Jan-09 | | 1,680,245 |
| | ING Bank N.V. | Yankee C/D - Fixed | 2.060 | 3-Feb-09 | | 40,032,400 |
| | J.P. Morgan Chase & Company | Bank Note - Floating | 0.170** | 1-Jan-09 | | 49,820,050 |
| | JACKSON NATL LIFE FUND | Corporate Bond - Floating | 2.590** | 10-Feb-09 | | 9,998,800 |
| | Links Finance LLC | Corporate Bond - Floating | 0.345** | 1-Jan-09 | | 19,817,360 |
| | LONG BEACH MORTGAGE LOAN TRUS | Asset Backed Security - Floating | 0.511** | 26-Jan-09 | | 4,876,865 |
| | LONG BEACH MORTGAGE LOAN TRUS | Asset Backed Security - Floating | 0.531** | 26-Jan-09 | | 2,342,632 |
| | MASTR ASSET BACKED SECURITIES | Asset Backed Security - Floating | 0.521** | 26-Jan-09 | | 7,683,432 |
| | MBIA INC | Corporate Bond - Floating | 0.370** | 1-Jan-09 | | 19,751,640 |
| | MBIA INC | Corporate Bond - Floating | 0.370** | 30-Mar-09 | | 34,458,585 |
| | Merrill Lynch & Co. Inc. | Bank Note - Floating Rate | 0.420** | 1-Jan-09 | | 9,831,820 |

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|---|----------------------------------|---------|-----------|-------------|
| Merrill Lynch Government Securities Inc | REPO - Fixed | 0.120 | 2-Jan-09 | 182,105,000 |
| MORGAN STANLEY ABS CAPITAL I | Asset Backed Security - Floating | 0.551** | 26-Jan-09 | 3,982,352 |
| NEW CENTURY ALTERNATIVE MORTGA | Asset Backed Security - Floating | 0.531** | 26-Jan-09 | 2,228,274 |
| Nieuw Amsterdam Funding Corporation | Asset Backed CP - Fixed | 2.000 | 2-Jan-09 | 39,998,000 |
| Nordea North America Inc. | Commercial Paper - Fixed | 2.020 | 4-Feb-09 | 7,995,600 |
| Nordea North America Inc. | Commercial Paper - Fixed | 2.020 | 5-Feb-09 | 7,995,360 |
| PRINCIPAL LIFE GLOBAL | Corporate Bond - Floating | 4.535** | 20-Jan-09 | 18,924,000 |
| Rabobank Nederland NV | Yankee C/D - Fixed | 1.450 | 2-Feb-09 | 35,014,630 |
| RESIDENTIAL ASSET SECURITIES CORP | Asset Backed Security - Floating | 0.531** | 26-Jan-09 | 1,242,353 |

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|---|-------------------------------------|---------|-----------|-------------------------|
| Royal Bank of Scotland | Yankee C/D - Fixed | 2.000 | 9-Jan-09 | 40,012,400 |
| Sigma Finance Inc. | Corporate Bond - Floating | 0.339** | 1-Jan-09 | 200,000 |
| Societe Generale | Yankee C/D - Fixed | 2.100 | 2-Feb-09 | 40,032,800 |
| SPECIALTY UNDERWRITING & RESID | Asset Backed Security - Floating | 0.521** | 26-Jan-09 | 3,923,873 |
| STRUCTURED ASSET SECURITIES CO | Asset Backed Security - Floating | 0.531** | 26-Jan-09 | 499,905 |
| STRUCTURED ASSET SECURITIES CO | Asset Backed Security - Floating | 0.521** | 26-Jan-09 | 4,737,303 |
| Svenska Handelsbanken | Yankee C/D - Fixed | 2.000 | 5-Feb-09 | 40,032,000 |
| Wells Fargo & Company | Bank Note - Floating | 0.170** | 1-Jan-09 | 9,742,060 |
| Wells Fargo & Company | Bank Note - Floating | 0.170** | 1-Jan-09 | 24,672,175 |
| Westpac Banking Corp | Commercial Paper | 1.940 | 2-Mar-09 | 39,930,400 |
| Total Short-Term Investments - Securities Lending | | | | \$ 1,501,175,683 |

n / a Cost is not applicable

** Investment is a floating rate instrument. The coupon rate is the rate in effect on December 31, 2008 and the maturity date is the date when the coupon rate is next adjusted.

EXHIBIT J - Stable Value Fund-Investment Contracts (Synthetic GIC Global Wrapper)

(Managed by various investment companies)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n / a) | (e) Fair value |
|-----|---|---|------------------|----------------|
| | 10 YR RTP 2.73 BRS7MP0E5 | DEC11 2.73 PUT | (9,700,000) | \$ (766,768) |
| | 10 YR RTR 2.73 BRS7MP0F2 | DEC01 2.73 CALL | (9,700,000) | (460,698) |
| | 10YR US TREASURY NOTE FUTURES | MAR09 XCBT | (3,800,000) | |
| | 2YR US TREASURY NOTE FUTURES | MAR09 XCBT | 14,200,000 | |
| | 30YR RTP 6.5 SWAPTION | OCT09 6.5 PUT | 22,300,000 | 24,132 |
| | 30YR US TREASURY BOND FUTURES | MAR09 XCBT | 38,200,000 | |
| | 5YR US TREASURY NOTE FUTURES | MAR09 XCBT | 50,600,000 | |
| | AEP TEX CENT TRANSITION FDG | 4.98% 01 Jul 2015 | 9,050,000 | 8,955,226 |
| | AES IRONWOOD LLC | 8.857% 30 Nov 2025 | 139,458 | 121,328 |
| | AES RED OAK LLC | 9.2% 30 Nov 2029 | 130,000 | 111,800 |
| | ALTERNATIVE LN TR | 5.5% 25 Apr 2037 | 3,891,810 | 2,305,954 |
| | AMERICA MOVIL S A DE C V | 6.375% 01 Mar 2035 | 250,000 | 212,003 |
| | AMERICAN EXPRESS TR | 4.02% 18 Jan 2011 | 8,810,000 | 8,467,348 |
| | AMERICAN HOME MTG | 3.325% 25 Nov 2036 | 1,075,633 | 445,334 |
| | AMERICAN HOME MTG ASSETS TR | 3.625% 25 Sep 2046 | 0 | 0 |
| | AMERICAN HOME MTG INVT TR | 1% 25 Jun 2045 | 2,185,028 | 1,022,219 |
| | AMERICAN HOME MTG INVT TR | 5.35% 25 Nov 2045 | 4,239,867 | 2,086,841 |
| | AMERICAN INTL GROUP INC | 6.25% 15 Mar 2037 | 1,270,000 | 474,690 |
| | AMERICAN INTL GROUP INC | 8.175% 15 May 2058 | 4,310,000 | 1,676,698 |
| | AMERICAN REAL ESTATE PARTNERS | 8.125% 01 Jun 2012 | 340,000 | 261,800 |
| | ANADARKO PETE CORP | 6.45% 15 Sep 2036 | 2,175,000 | 1,715,714 |
| | AT+T BROADBAND CORP | 8.375% 15 Mar 2013 | 5,555,000 | 5,746,781 |
| | AT+T INC | 5.5% 01 Feb 2018 | 6,150,000 | 6,215,344 |
| | AT+T INC | 6.3% 15 Jan 2038 | 2,250,000 | 2,378,498 |
| | ATLANTIC RICHFIELD CO | 5.9% 15 Apr 2009 | 960,000 | 965,918 |
| | AUSTRALIAN DOLLAR | | 339 | 236 |
| | BA CR CARD TR | 4.07% 16 Jul 2012 | 8,480,000 | 8,178,167 |
| | BANC AMER ALTERNATIVE LN TR | 5% 25 Jul 2019 | 1,387,760 | 1,146,636 |
| | BANC AMER ALTERNATIVE LN TR | 5% 25 Jun 2019 | 1,059,226 | 936,210 |
| | BANC AMER COML MTG INC | 5.118% 11 Jul 2043 | 6,490,000 | 6,021,525 |
| | BANC AMER COML MTG INC | 5.46% 11 Apr 2037 | 4,500,000 | 4,282,947 |
| | BANC AMER COML MTG INC | 6.186% 11 Jun 2035 | 4,130,000 | 3,954,464 |
| | BANC AMER COML MTG INC | 7.333% 15 Nov 2031 | 3,962,529 | 3,951,392 |
| | BANC AMER COML MTG TR | 5.688476% 10 Apr 2049 | 4,350,000 | 3,304,868 |
| | BANK AMER CORP | 1% 29 Dec 2049 | 2,750,000 | 2,057,000 |
| | BANK AMER CORP | 5.75% 01 Dec 2017 | 5,820,000 | 5,810,927 |
| | BANK AMER FDG CORP | 5.65% 01 May 2018 | 1,025,000 | 1,031,082 |
| | BANK OF AMERICA CORP | 6% 01 Sep 2017 | 725,000 | 736,326 |
| | BANK OF AMERICA CORP | 8% 29 Dec 2049 | 4,185,000 | 3,010,220 |
| | BARCLAYS BK PLC | 1% 31 Dec 2049 | 900,000 | 330,950 |
| | BARCLAYS BK PLC | 7.434% 29 Sep 2049 | 1,510,000 | 763,426 |
| | BEAR STEARNS ARM TR | 5.3531% 25 Mar 2035 | 2,978,266 | 1,886,600 |
| | BEAR STEARNS COML MTG SECS TR | 1% 11 Jun 2050 | 1,850,000 | 1,306,738 |
| | BEAR STEARNS COS INC | 4.9025% 19 Jul 2010 | 805,000 | 779,040 |

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| | | | |
|--------------------------------|---------------------|--------------|--------------|
| BEAR STEARNS COS INC MED TERM | 6.95% 10 Aug 2012 | 2,205,000 | 2,287,370 |
| BEAR STEARNS TR | 5.6322% 25 May 2047 | 3,440,299 | 1,990,010 |
| BELVOIR LD LLC | 5.27% 15 Dec 2047 | 675,000 | 431,737 |
| BERKSHIRE HATHAWAY INC DEL | 4.75% 15 May 2012 | 915,000 | 939,272 |
| BRISTOL MYERS SQUIBB CO | 6.875% 01 Aug 2097 | 170,000 | 187,812 |
| BRS4BCSV5 IRS USD P V 03MLIBOR | 4.635% 12 Jul 2012 | (43,000,000) | (43,000,000) |
| BRS4BCSV5 IRS USD R F 5.50300 | 5.503% 12 Jul 2012 | 43,000,000 | 48,926,312 |
| BRS4ZWRW4 IRS USD P V 03MLIBOR | 3.4% 25 Sep 2012 | (15,000,000) | (15,000,000) |
| BRS4ZWRW4 IRS USD R F 4.97500 | 3.555% 25 Sep 2012 | 15,000,000 | 16,849,088 |
| BRS6203M3 IRS USD P F 4.55600 | 2.4% 04 Jan 2018 | (6,200,000) | (7,302,518) |
| BRS6203M3 IRS USD R V 03MLIBOR | 2.85% 04 Jan 2018 | 6,200,000 | 6,200,000 |
| BRS73G329 IRS USD P F 4.68000 | 2.7% 01 Jul 2018 | (13,900,000) | (16,598,239) |
| BRS73G329 IRS USD R V 03MLIBOR | 1.42% 01 Jul 2018 | 13,900,000 | 13,900,000 |
| BRS76NTR8 CDS USD P V 01MEVENT | 1% 13 Dec 2049 | (19,900,000) | (25,831,044) |
| BRS76NTR8 CDS USD R F .08000 | 0.08% 13 Dec 2049 | 19,900,000 | 19,900,000 |

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|--------------------------------|----------------------|--------------|--------------|
| BRS77TR54 IRS USD P F 4.64500 | 4.645% 15 Aug 2018 | (10,300,000) | (12,279,329) |
| BRS77TR54 IRS USD R V 03MLIBOR | 2.95% 15 Aug 2018 | 10,300,000 | 10,300,000 |
| BRS78BSW2 IRS USD P F 4.07900 | 4.079% 22 Aug 2013 | (16,100,000) | (17,699,301) |
| BRS78BSW2 IRS USD R V 03MLIBOR | 2.18063% 22 Aug 2013 | 16,100,000 | 16,100,000 |
| BRS7ECX64 IRS USD P V 03MLIBOR | 4.55% 16 Oct 2018 | (14,400,000) | (14,400,000) |
| BRS7ECX64 IRS USD R F 4.50000 | 4.5% 16 Oct 2018 | 14,400,000 | 16,824,168 |
| BRS7H3NE5 IRS USD P F 4.10000 | 4.1% 07 Nov 2018 | (29,600,000) | (33,647,554) |
| BRS7H3NE5 IRS USD R V 03MLIBOR | 1% 07 Nov 2018 | 29,600,000 | 29,600,000 |
| BRS7LV9J3 IRS USD P V 03MLIBOR | 1% 10 Dec 2018 | (37,200,000) | (37,200,000) |
| BRS7LV9J3 IRS USD R F 2.99250 | 2.9925% 10 Dec 2018 | 37,200,000 | 38,477,526 |
| CANADIAN NAT RES LTD | 6.25% 15 Mar 2038 | 1,475,000 | 1,159,343 |
| CAPITAL AUTO RECEIVABLES ASSET | 1% 15 Dec 2010 | 5,995,741 | 5,849,614 |
| CD | 5.322% 11 Dec 2049 | 892,500 | 623,051 |
| CENTERPOINT ENERGY INC | 7.25% 01 Sep 2010 | 430,000 | 423,323 |
| CENTERPOINT ENERGY TRANS BD CO | 4.97% 01 Aug 2014 | 10,775,000 | 10,567,689 |
| CHASE COML MTG SECS CORP | 7.198% 15 Jan 2032 | 3,208,429 | 3,197,619 |
| CHASE ISSUANCE TR | 2.46125% 15 Jul 2011 | 4,725,000 | 4,638,810 |
| CHASE ISSUANCE TR | 4.96% 17 Sep 2012 | 9,095,000 | 8,761,945 |
| CHASE ISSUANCE TR | 5.12% 15 Oct 2014 | 4,100,000 | 3,685,404 |
| CHASE MANHATTAN CORP NEW | 7% 15 Nov 2009 | 900,000 | 909,508 |
| CHL MTG PASS THRU TR | 6.5% 25 Oct 2037 | 2,236,751 | 1,517,497 |
| CHUBB CORP | 1% 29 Mar 2067 | 1,600,000 | 992,307 |
| CINCINNATI BELL INC NEW | 7.25% 15 Jul 2013 | 60,000 | 52,800 |
| CITIBANK CR CARD ISSUANCE TR | 2.48188% 24 May 2012 | 9,180,000 | 8,482,898 |
| CITICORP MTG SECS TR | 6% 25 Oct 2036 | 5,183,797 | 4,896,403 |
| CITIGROUP CAP | 1% 21 Dec 2057 | 1,150,000 | 886,923 |
| CITIGROUP COML MTG TR | 5.431% 15 Oct 2049 | 1,275,000 | 999,391 |
| CITIGROUP INC | 3.625% 09 Feb 2009 | 4,540,000 | 4,525,531 |
| CITIGROUP INC | 4.125% 22 Feb 2010 | 2,905,000 | 2,862,660 |
| CITIGROUP INC | 4.625% 03 Aug 2010 | 250,000 | 245,877 |
| CITIGROUP INC | 5.3% 17 Oct 2012 | 3,550,000 | 3,421,227 |
| CITIGROUP MTG LN TR | 1% 25 Jul 2036 | 1,895,120 | 1,034,706 |
| CITIGROUP MTG LN TR | 4.9% 25 Oct 2035 | 5,193,114 | 3,278,290 |
| CITIGROUP TR | 1.505% 25 Mar 2037 | 1,094,808 | 944,766 |
| CITIMORTGAGE ALTERNATIVE LN TR | 6% 25 Oct 2037 | 6,296,555 | 3,018,411 |
| COMCAST CORP | 7.05% 15 Mar 2033 | 340,000 | 354,651 |
| COMCAST CORP NEW | 6.5% 15 Nov 2035 | 495,000 | 492,644 |
| COMMERCIAL MTG TR | 1% 10 Jul 2038 | 5,150,000 | 4,019,365 |
| COMPTON PETE FIN CORP | 7.625% 01 Dec 2013 | 45,000 | 13,500 |
| CONSOLIDATED NAT GAS CO | 5% 01 Mar 2014 | 550,000 | 511,424 |
| COUNTRYWIDE ALT LN TR | 5.196% 25 Aug 2046 | 1,098,786 | 471,446 |
| COUNTRYWIDE FINL CORP | 5.8% 07 Jun 2012 | 900,000 | 877,188 |
| CREDIT SUISSE GUERNSEY BRH | 1% 29 May 2049 | 2,720,000 | 1,269,514 |
| CREDIT SUISSE N Y | 6% 15 Feb 2018 | 2,560,000 | 2,350,912 |
| CSC HLDGS INC | 8.125% 15 Jul 2009 | 140,000 | 139,300 |
| CSMC MORTGAGE BACKED TR 2006 8 | 6% 25 Oct 2021 | 1,708,696 | 1,003,859 |
| CSMC MTG BACKED TR | 6% 25 Feb 2037 | 3,682,080 | 2,389,666 |
| CWABS ASSET BACKED | 5.38% 25 Oct 2036 | 1,255,724 | 1,215,299 |
| CWABS TR | 1% 25 Mar 2037 | 1,611,775 | 1,547,303 |
| CWALT | 1.485% 25 Nov 2036 | 1,600,591 | 1,394,631 |
| CWALT ALT LN TR | 3.3775% 20 Mar 2047 | 2,974,829 | 1,218,984 |
| CWABS INC | 3.335% 25 Apr 2046 | 1,290,481 | 505,308 |
| DAIMLERCHRYSLER AUTO TR | 2.027% 08 Jul 2010 | 4,966,066 | 4,919,330 |
| DEUTSCHE ALT A SEC MTG LN TR | 3.335% 25 Feb 2047 | 1,522,609 | 617,985 |
| DEUTSCHE ALT A SECS INC | 1.795% 25 Apr 2035 | 3,745,924 | 1,761,855 |
| DEVON FING CORP U L C | 7.875% 30 Sep 2031 | 1,250,000 | 1,376,380 |
| DOMINION RES INC DEL | 5.125% 15 Dec 2009 | 600,000 | 598,679 |
| ELWOOD ENERGY LLC | 8.159% 05 Jul 2026 | 210,195 | 142,504 |
| ENTERPRISE PRODUCTS OPER | 4.95% 01 Jun 2010 | 1,075,000 | 1,029,624 |
| EURO CURRENCY | | 278 | 387 |
| FED HM LN PC POOL 1J1828 | 5.234% 01 Jul 2038 | 6,223,276 | 6,311,142 |
| FED HM LN PC POOL 1J1835 | 5.304% 01 Aug 2038 | 5,835,788 | 5,939,170 |
| FED HM LN PC POOL A32162 | 5% 01 Mar 2035 | 748,950 | 766,653 |
| FED HM LN PC POOL A32206 | 5% 01 Mar 2035 | 1,254,136 | 1,283,387 |
| FED HM LN PC POOL A50923 | 6% 01 Jul 2036 | 66,024 | 68,090 |
| FED HM LN PC POOL A71374 | 5.5% 01 Jan 2038 | 31,550 | 32,328 |

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|--------------------------|------------------|-----------|-----------|
| FED HM LN PC POOL A78789 | 6% 01 Jun 2038 | | |
| FED HM LN PC POOL A81872 | 6% 01 Sep 2038 | 2,204,158 | 2,272,788 |
| FED HM LN PC POOL C00748 | 6% 01 Apr 2029 | 4,556 | 4,721 |
| FED HM LN PC POOL C21292 | 6% 01 Jan 2029 | 4,546 | 4,716 |
| FED HM LN PC POOL C56030 | 6% 01 Mar 2031 | 74,881 | 77,587 |
| FED HM LN PC POOL C59194 | 6.5% 01 Sep 2031 | 864 | 903 |
| FED HM LN PC POOL C59834 | 6.5% 01 Oct 2031 | 4,740 | 4,952 |
| FED HM LN PC POOL C60673 | 6.5% 01 Nov 2031 | 6,049 | 6,319 |

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|--------------------------------|--------------------|------------|------------|
| FED HM LN PC POOL C64029 | 6.5% 01 Feb 2032 | 4,888 | 5,100 |
| FED HM LN PC POOL C64758 | 6.5% 01 Mar 2032 | 155,114 | 161,851 |
| FED HM LN PC POOL C67095 | 6.5% 01 May 2032 | 4,372 | 4,562 |
| FED HM LN PC POOL C67310 | 6.5% 01 May 2032 | 4,531 | 4,728 |
| FED HM LN PC POOL C67331 | 6.5% 01 May 2032 | 40,741 | 42,511 |
| FED HM LN PC POOL C70160 | 6.5% 01 Aug 2032 | 37,475 | 39,103 |
| FED HM LN PC POOL C71381 | 6.5% 01 Apr 2032 | 635,991 | 664,412 |
| FED HM LN PC POOL C78475 | 6.5% 01 Apr 2033 | 47,150 | 49,198 |
| FED HM LN PC POOL E00543 | 6% 01 Apr 2013 | 4,407 | 4,558 |
| FED HM LN PC POOL E00547 | 5.5% 01 Apr 2013 | 59,090 | 60,727 |
| FED HM LN PC POOL E00565 | 6% 01 Aug 2013 | 7,428 | 7,677 |
| FED HM LN PC POOL E00569 | 5.5% 01 Aug 2013 | 276,029 | 283,756 |
| FED HM LN PC POOL E00570 | 6% 01 Sep 2013 | 7,373 | 7,617 |
| FED HM LN PC POOL E00577 | 5.5% 01 Sep 2013 | 16,044 | 16,494 |
| FED HM LN PC POOL E00975 | 6% 01 May 2016 | 44,803 | 46,336 |
| FED HM LN PC POOL E01071 | 5.5% 01 Nov 2016 | 130,098 | 134,284 |
| FED HM LN PC POOL E01143 | 5.5% 01 Apr 2017 | 140,764 | 145,324 |
| FED HM LN PC POOL E01157 | 6% 01 Jun 2017 | 3,837 | 3,972 |
| FED HM LN PC POOL E69529 | 6% 01 Mar 2013 | 6,716 | 6,964 |
| FED HM LN PC POOL E69728 | 6% 01 Apr 2013 | 13,060 | 13,542 |
| FED HM LN PC POOL E71222 | 5.5% 01 Jul 2013 | 60,980 | 63,371 |
| FED HM LN PC POOL E71236 | 5.5% 01 Aug 2013 | 73,574 | 76,459 |
| FED HM LN PC POOL E73095 | 5.5% 01 Nov 2013 | 272,441 | 283,123 |
| FED HM LN PC POOL E75506 | 6% 01 Mar 2014 | 7,211 | 7,477 |
| FED HM LN PC POOL E75722 | 6% 01 Mar 2014 | 3,540 | 3,671 |
| FED HM LN PC POOL E77295 | 6% 01 Jun 2014 | 286,043 | 296,605 |
| FED HM LN PC POOL E84261 | 6% 01 Jul 2016 | 150,177 | 155,726 |
| FED HM LN PC POOL E84308 | 5.5% 01 May 2014 | 487,124 | 506,224 |
| FED HM LN PC POOL E84593 | 6% 01 Jul 2016 | 25,439 | 26,379 |
| FED HM LN PC POOL E87958 | 6% 01 Feb 2017 | 16,867 | 17,490 |
| FED HM LN PC POOL E88282 | 6% 01 Mar 2017 | 5,022 | 5,208 |
| FED HM LN PC POOL E88512 | 6% 01 Mar 2017 | 17,007 | 17,635 |
| FED HM LN PC POOL E88786 | 6% 01 Mar 2017 | 24,835 | 25,752 |
| FED HM LN PC POOL E88982 | 6% 01 Apr 2017 | 26,491 | 27,470 |
| FED HM LN PC POOL E88992 | 5.5% 01 Apr 2017 | 112,366 | 116,298 |
| FED HM LN PC POOL E89201 | 6% 01 Apr 2017 | 17,669 | 18,322 |
| FED HM LN PC POOL E89245 | 6% 01 Apr 2017 | 185,810 | 192,679 |
| FED HM LN PC POOL E89306 | 5.5% 01 Apr 2017 | 29,739 | 30,780 |
| FED HM LN PC POOL E89336 | 6% 01 May 2017 | 17,551 | 18,200 |
| FED HM LN PC POOL E89350 | 6% 01 Apr 2017 | 50,542 | 52,411 |
| FED HM LN PC POOL E89435 | 6% 01 May 2017 | 19,177 | 19,886 |
| FED HM LN PC POOL E89704 | 6% 01 May 2017 | 20,462 | 21,218 |
| FED HM LN PC POOL E90063 | 5.5% 01 Jun 2017 | 16,362 | 16,935 |
| FED HM LN PC POOL E90353 | 5.5% 01 Jun 2017 | 204,796 | 211,962 |
| FED HM LN PC POOL E90431 | 6% 01 Dec 2014 | 6,789 | 7,040 |
| FED HM LN PC POOL E91323 | 6% 01 Sep 2017 | 49,382 | 51,207 |
| FED HM LN PC POOL G03358 | 5.5% 01 Aug 2037 | 1,543,875 | 1,581,968 |
| FED HM LN PC POOL G04544 | 6% 01 Aug 2038 | 9,758,528 | 10,063,349 |
| FED HM LN PC POOL G10784 | 5.5% 01 Jun 2011 | 30,488 | 31,612 |
| FED HM LN PC POOL J00625 | 5% 01 Dec 2020 | 136,625 | 140,614 |
| FED HM LN PC POOL J02512 | 5% 01 Sep 2020 | | |
| FED HM LN PC POOL M80806 | 4% 01 Mar 2010 | 980,636 | 980,454 |
| FEDERAL HOME LN BK CHICAGO | 5.625% 13 Jun 2016 | 5,575,000 | 5,853,956 |
| FEDERAL HOME LN BKS | 3.625% 18 Oct 2013 | 22,925,000 | 24,116,825 |
| FEDERAL HOME LN BKS | 5.625% 11 Jun 2021 | 11,945,000 | 13,763,686 |
| FEDERAL HOME LN MTG CORP | 5.25% 10 Apr 2019 | 9,575,000 | 9,680,134 |
| FEDERAL HOME LN MTG CORP | 5.355% 15 Oct 2033 | 34,706,235 | 3,111,546 |
| FEDERAL HOME LN MTG CORP | 5.5% 15 Jan 2031 | 2,134,578 | 2,199,117 |
| FEDERAL HOME LN MTG CORP | 5.75% 27 Jun 2016 | 5,875,000 | 6,303,534 |
| FEDERAL NATIONAL MORTGAGE ASSO | 5% 01 Jul 2036 | 7,157,950 | 685,931 |
| FEDERAL NATL MTG ASSN | 2.875% 11 Dec 2013 | 12,000,000 | 12,291,276 |
| FEDERAL NATL MTG ASSN | 5.25% 01 Aug 2012 | 5,650,000 | 5,955,213 |
| FEDERAL NATL MTG ASSN | 5.5% 25 May 2027 | | |
| FEDERAL NATL MTG ASSN | 5.68% 23 Feb 2017 | 8,225,000 | 8,272,837 |
| FEDERAL NATL MTG ASSN | 6% 25 Aug 2028 | 1,083,490 | 1,092,414 |
| FEDERAL NATL MTG ASSN | 6.5% 25 Jul 2034 | 999,426 | 1,034,435 |

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|------------------------------|--------------------|-------------|-------------|
| FEDERAL NATL MTG ASSN REMIC | 5.5% 25 Apr 2030 | | |
| FHLMC TBA AUG 30 GOLD SINGLE | 6% 01 Dec 2099 | | |
| FHLMC TBA JAN 15 GOLD SINGLE | 4.5% 01 Dec 2099 | 5,700,000 | 5,831,813 |
| FHLMC TBA JAN 15 GOLD SINGLE | 5% 01 Dec 2099 | 17,000,000 | 17,446,250 |
| FHLMC TBA JAN 30 GOLD SINGLE | 5% 01 Dec 2099 | (1,000,000) | (1,021,875) |
| FHLMC TBA JAN 30 GOLD SINGLE | 5.5% 01 Dec 2099 | 71,900,000 | 73,585,192 |
| FHLMC TBA JAN 30 GOLD SINGLE | 6% 01 Dec 2099 | 20,500,000 | 21,115,000 |
| FIRST NATIONWIDE TRUST | 5.435% 15 Sep 2034 | 8,465,927 | 7,831,885 |

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|----------------------------|--------------------|--------------|---------------|
| FIRST NATIONWIDE TRUST | 6.387% 15 Aug 2036 | 10,234,496 | 9,900,587 |
| FLORIDA PWR + LT CO | 5.625% 01 Apr 2034 | 400,000 | 424,464 |
| FLORIDA PWR + LT CO | 5.95% 01 Feb 2038 | 1,650,000 | 1,837,853 |
| FLORIDA PWR CORP | 5.9% 01 Mar 2033 | 525,000 | 546,595 |
| FLORIDA PWR CORP | 6.4% 15 Jun 2038 | 2,125,000 | 2,373,073 |
| FNMA TBA JAN 15 SINGLE FAM | 4.5% 01 Dec 2099 | 6,300,000 | 6,437,813 |
| FNMA TBA JAN 15 SINGLE FAM | 5% 01 Dec 2099 | 2,100,000 | 2,155,125 |
| FNMA TBA JAN 15 SINGLE FAM | 5.5% 01 Dec 2099 | (10,900,000) | (11,223,599) |
| FNMA TBA JAN 30 SINGLE FAM | 4.5% 01 Dec 2099 | 18,500,000 | 18,748,603 |
| FNMA TBA JAN 30 SINGLE FAM | 5% 01 Dec 2099 | 17,800,000 | 18,172,696 |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | (98,000,000) | (100,450,000) |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | | |
| FNMA TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2099 | 24,400,000 | 25,337,887 |
| FNMA POOL 253480 | 7.5% 01 Oct 2030 | 506 | 536 |
| FNMA POOL 253643 | 7.5% 01 Feb 2031 | 776 | 822 |
| FNMA POOL 253712 | 7.5% 01 Apr 2031 | 1,450 | 1,537 |
| FNMA POOL 253800 | 7% 01 May 2016 | 8,811 | 9,205 |
| FNMA POOL 254088 | 5.5% 01 Dec 2016 | 58,939 | 61,130 |
| FNMA POOL 254346 | 6.5% 01 Jun 2032 | 92,514 | 96,532 |
| FNMA POOL 254402 | 5.5% 01 Aug 2017 | 358,989 | 371,663 |
| FNMA POOL 254591 | 5.5% 01 Jan 2018 | 43,401 | 44,933 |
| FNMA POOL 254693 | 5.5% 01 Apr 2033 | 3,828,463 | 3,933,909 |
| FNMA POOL 254696 | 5.5% 01 Mar 2018 | 216,377 | 224,016 |
| FNMA POOL 255530 | 6% 01 Oct 2014 | 205,630 | 215,486 |
| FNMA POOL 255583 | 5.5% 01 Jan 2020 | 66,864 | 69,099 |
| FNMA POOL 255722 | 4.5% 01 Apr 2035 | 7,594,398 | 7,606,711 |
| FNMA POOL 256567 | 7% 01 Jan 2037 | 64,866 | 68,301 |
| FNMA POOL 290478 | 9.5% 01 Dec 2024 | 501 | 556 |
| FNMA POOL 290485 | 9.5% 01 Feb 2025 | 1,850 | 2,051 |
| FNMA POOL 305049 | 9.5% 01 Feb 2025 | 5,914 | 6,557 |
| FNMA POOL 305113 | 9.5% 01 Mar 2025 | 2,786 | 3,089 |
| FNMA POOL 306419 | 9.5% 01 Mar 2025 | 24,593 | 27,268 |
| FNMA POOL 306656 | 9.5% 01 Mar 2025 | 5,772 | 6,400 |
| FNMA POOL 307146 | 9.5% 01 May 2025 | 3,105 | 3,443 |
| FNMA POOL 316338 | 9.5% 01 Jul 2025 | 4,585 | 5,082 |
| FNMA POOL 323037 | 6.5% 01 Mar 2028 | 223,620 | 234,172 |
| FNMA POOL 323415 | 5.5% 01 Dec 2013 | 60,776 | 63,225 |
| FNMA POOL 323961 | 7% 01 Oct 2029 | 106,336 | 112,503 |
| FNMA POOL 324556 | 9.5% 01 Aug 2025 | 1,120 | 1,242 |
| FNMA POOL 357727 | 0% | 919,492 | 943,668 |
| FNMA POOL 357908 | 5.5% 01 Jul 2035 | 508,376 | 521,742 |
| FNMA POOL 418438 | 5.5% 01 May 2013 | 33,266 | 34,607 |
| FNMA POOL 421620 | 7% 01 Apr 2028 | 6,440 | 6,813 |
| FNMA POOL 440780 | 5.5% 01 Feb 2014 | 39,738 | 41,339 |
| FNMA POOL 440860 | 5.5% 01 Nov 2013 | 22,019 | 22,907 |
| FNMA POOL 445872 | 5.5% 01 Oct 2013 | 77,820 | 80,957 |
| FNMA POOL 448183 | 5.5% 01 Oct 2013 | 41,228 | 42,889 |
| FNMA POOL 451777 | 5.5% 01 Nov 2013 | 104,426 | 108,635 |
| FNMA POOL 452478 | 6.5% 01 Nov 2028 | 66,778 | 69,888 |
| FNMA POOL 459602 | 6% 01 Jan 2029 | 46,763 | 48,468 |
| FNMA POOL 505696 | 6.5% 01 Jul 2029 | 9,773 | 10,228 |
| FNMA POOL 515482 | 7% 01 Sep 2029 | 6,470 | 6,845 |
| FNMA POOL 523475 | 7% 01 Apr 2030 | 39,132 | 41,405 |
| FNMA POOL 523497 | 7.5% 01 Nov 2029 | 658 | 697 |
| FNMA POOL 532892 | 7% 01 Apr 2015 | 11,661 | 12,154 |
| FNMA POOL 535675 | 7% 01 Jan 2016 | 119,151 | 124,190 |
| FNMA POOL 535915 | 7% 01 Apr 2031 | 77,020 | 81,494 |
| FNMA POOL 536947 | 7% 01 May 2030 | 9,235 | 9,772 |
| FNMA POOL 537309 | 7% 01 Jun 2030 | 551 | 583 |
| FNMA POOL 539243 | 7% 01 Jun 2030 | 36,065 | 38,159 |
| FNMA POOL 539762 | 7% 01 May 2030 | 71,383 | 75,529 |
| FNMA POOL 539931 | 7% 01 May 2030 | 5,048 | 5,341 |
| FNMA POOL 542056 | 7% 01 Jul 2030 | 13,752 | 14,550 |
| FNMA POOL 544583 | 7.5% 01 Sep 2030 | 83 | 88 |
| FNMA POOL 545195 | 0% | 2,283 | 2,415 |
| FNMA POOL 545276 | 5.5% 01 Sep 2016 | 45,762 | 47,463 |

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| FNMA POOL 545412 | 5.5% 01 Jan 2017 | 141,736 | 147,006 |
| FNMA POOL 545691 | 6.5% 01 Jun 2032 | 223,667 | 233,383 |
| FNMA POOL 545711 | 5.5% 01 May 2017 | 207,745 | 215,079 |
| FNMA POOL 545723 | 7% 01 Apr 2032 | 40,155 | 42,488 |
| FNMA POOL 545759 | 6.5% 01 Jul 2032 | 243,501 | 254,078 |
| FNMA POOL 545762 | 6.5% 01 Jul 2032 | 861,032 | 898,433 |
| FNMA POOL 545812 | 6.5% 01 Aug 2032 | 23,158 | 24,163 |
| FNMA POOL 545968 | 5.5% 01 Oct 2017 | 300,657 | 311,272 |

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|------------------|------------------|------------|------------|
| FNMA POOL 555299 | 0% | 115,615 | 120,505 |
| FNMA POOL 559532 | 7.5% 01 Dec 2030 | 192 | 203 |
| FNMA POOL 562423 | 7% 01 Jan 2031 | 3,362 | 3,557 |
| FNMA POOL 572156 | 7% 01 Jan 2016 | 36,543 | 38,088 |
| FNMA POOL 572557 | 7% 01 Apr 2016 | 2,624 | 2,741 |
| FNMA POOL 574112 | 5.5% 01 Apr 2016 | 53,160 | 55,137 |
| FNMA POOL 583688 | 6.5% 01 Jun 2031 | 25,665 | 26,861 |
| FNMA POOL 584882 | 7% 01 May 2016 | 78,259 | 81,752 |
| FNMA POOL 587841 | 7% 01 Oct 2031 | 12,689 | 13,427 |
| FNMA POOL 602836 | 7% 01 Sep 2016 | 9,925 | 10,368 |
| FNMA POOL 604436 | 7% 01 Sep 2016 | 60,927 | 63,504 |
| FNMA POOL 604487 | 6.5% 01 Oct 2031 | 187,439 | 196,167 |
| FNMA POOL 605424 | 7% 01 Jul 2016 | 20,818 | 21,747 |
| FNMA POOL 606540 | 7% 01 Sep 2031 | 12,836 | 13,582 |
| FNMA POOL 610058 | 7% 01 Nov 2031 | 5,362 | 5,674 |
| FNMA POOL 610818 | 6.5% 01 Dec 2031 | 254,763 | 268,120 |
| FNMA POOL 611509 | 7% 01 Oct 2031 | 4,489 | 4,750 |
| FNMA POOL 614275 | 6.5% 01 Jan 2032 | 149,656 | 156,624 |
| FNMA POOL 615327 | 5.5% 01 Dec 2016 | 20,274 | 21,028 |
| FNMA POOL 617442 | 7% 01 Jan 2032 | 61,138 | 64,693 |
| FNMA POOL 622708 | 7% 01 Jan 2032 | 101,386 | 107,281 |
| FNMA POOL 626014 | 5.5% 01 Feb 2017 | 330,385 | 342,049 |
| FNMA POOL 633862 | 6.5% 01 Mar 2032 | 195,826 | 204,332 |
| FNMA POOL 641787 | 5.5% 01 May 2017 | 63,086 | 65,314 |
| FNMA POOL 641996 | 6.5% 01 May 2032 | 168,507 | 175,827 |
| FNMA POOL 642734 | 5.5% 01 Apr 2017 | 18,120 | 18,760 |
| FNMA POOL 644834 | 7% 01 Jun 2032 | 52,127 | 55,160 |
| FNMA POOL 645589 | 7% 01 May 2032 | 3,682 | 3,896 |
| FNMA POOL 646352 | 7% 01 May 2032 | 82,059 | 86,834 |
| FNMA POOL 647279 | 7% 01 May 2032 | 35,702 | 37,780 |
| FNMA POOL 647998 | 7% 01 Jun 2032 | 85,458 | 90,431 |
| FNMA POOL 650018 | 6.5% 01 Jun 2032 | 72,246 | 75,384 |
| FNMA POOL 651361 | 7% 01 Jul 2032 | 20,245 | 21,423 |
| FNMA POOL 656217 | 7% 01 Aug 2032 | 72,634 | 76,861 |
| FNMA POOL 656427 | 7% 01 Aug 2032 | 54,333 | 57,495 |
| FNMA POOL 657369 | 5.5% 01 Sep 2017 | 1,619,721 | 1,676,903 |
| FNMA POOL 657414 | 5.5% 01 Nov 2017 | 297,091 | 307,390 |
| FNMA POOL 664188 | 5.5% 01 Sep 2017 | 55,992 | 57,969 |
| FNMA POOL 665757 | 5.5% 01 Sep 2017 | 129,155 | 133,715 |
| FNMA POOL 667012 | 5.5% 01 Nov 2017 | 50,276 | 52,051 |
| FNMA POOL 668397 | 5.5% 01 Dec 2017 | 222,393 | 230,244 |
| FNMA POOL 674152 | 5.5% 01 Nov 2017 | 44,938 | 46,525 |
| FNMA POOL 690605 | 5.5% 01 Nov 2018 | 60,512 | 62,610 |
| FNMA POOL 725027 | 5% 01 Nov 2033 | 6,669,578 | 6,827,223 |
| FNMA POOL 725068 | 5.5% 01 Jan 2019 | 21,713 | 22,479 |
| FNMA POOL 725072 | 5.5% 01 Nov 2018 | 335,466 | 347,310 |
| FNMA POOL 725162 | 6% 01 Feb 2034 | 2,258,319 | 2,332,163 |
| FNMA POOL 725206 | 5.5% 01 Feb 2034 | 6,276,388 | 6,449,256 |
| FNMA POOL 725424 | 5.5% 01 Apr 2034 | 109,324 | 112,335 |
| FNMA POOL 725704 | 6% 01 Aug 2034 | 1,617,342 | 1,670,228 |
| FNMA POOL 725946 | 5.5% 01 Nov 2034 | 2,977,213 | 3,057,353 |
| FNMA POOL 735504 | 6% 01 Apr 2035 | 4,756,309 | 4,914,807 |
| FNMA POOL 735611 | 5.5% 01 Mar 2020 | 693,529 | 718,013 |
| FNMA POOL 735989 | 5.5% 01 Feb 2035 | 9,894,197 | 10,177,531 |
| FNMA POOL 736903 | 5.5% 01 Jul 2019 | 176,836 | 182,748 |
| FNMA POOL 745134 | 5.5% 01 Oct 2035 | 459,619 | 471,704 |
| FNMA POOL 745192 | 5.5% 01 Jun 2020 | 325,544 | 336,833 |
| FNMA POOL 745209 | 5.5% 01 Sep 2019 | 2,423,768 | 2,509,336 |
| FNMA POOL 745275 | 5% 01 Feb 2036 | 17,517,298 | 17,909,447 |
| FNMA POOL 745412 | 5.5% 01 Dec 2035 | 8,958,275 | 9,199,411 |
| FNMA POOL 745809 | 5.5% 01 Aug 2021 | 325,750 | 337,046 |
| FNMA POOL 749747 | 5% 01 Nov 2018 | | |
| FNMA POOL 754763 | 6.5% 01 Jan 2034 | 2,179 | 2,270 |
| FNMA POOL 754777 | 5.5% 01 Feb 2019 | 128,224 | 132,671 |
| FNMA POOL 785131 | 5.5% 01 Sep 2019 | 22,617 | 23,373 |
| FNMA POOL 787559 | 5.5% 01 Feb 2020 | 472,797 | 488,159 |

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|------------------|------------------|-----------|-----------|
| FNMA POOL 787561 | 5.5% 01 Mar 2035 | 183,645 | 188,474 |
| FNMA POOL 788003 | 5.5% 01 Aug 2019 | 34,690 | 35,850 |
| FNMA POOL 797503 | 5.5% 01 Apr 2035 | 1,068,242 | 1,096,329 |
| FNMA POOL 797644 | 5.5% 01 Aug 2035 | 578,986 | 594,209 |
| FNMA POOL 797840 | 5.5% 01 Apr 2020 | 69,638 | 71,901 |
| FNMA POOL 809647 | 5.5% 01 Feb 2035 | 917,452 | 941,574 |
| FNMA POOL 811480 | 5.5% 01 Jul 2020 | 83,273 | 85,979 |
| FNMA POOL 813860 | 5.5% 01 May 2020 | 83,990 | 86,719 |

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|-------------------------------|--------------------|------------|------------|
| FNMA POOL 813927 | 5.5% 01 Nov 2020 | 67,563 | 69,759 |
| FNMA POOL 814506 | 5.5% 01 Mar 2035 | 943,471 | 968,278 |
| FNMA POOL 814558 | 5.5% 01 Apr 2035 | 1,063,331 | 1,091,289 |
| FNMA POOL 814911 | 5.5% 01 Feb 2035 | 113,905 | 116,971 |
| FNMA POOL 815164 | 5.5% 01 May 2020 | 309,294 | 319,344 |
| FNMA POOL 815486 | 5.5% 01 Mar 2035 | 1,099,272 | 1,128,861 |
| FNMA POOL 815500 | 5.5% 01 Mar 2035 | 1,117,701 | 1,147,787 |
| FNMA POOL 816627 | 5.5% 01 Feb 2035 | 1,122,484 | 1,151,997 |
| FNMA POOL 817020 | 5.5% 01 Mar 2035 | 1,110,981 | 1,140,886 |
| FNMA POOL 819031 | 5.5% 01 Apr 2035 | 1,162,960 | 1,193,537 |
| FNMA POOL 819040 | 5.5% 01 Apr 2035 | 1,358,314 | 1,394,028 |
| FNMA POOL 819162 | 5.5% 01 Mar 2035 | 1,202,167 | 1,234,527 |
| FNMA POOL 819967 | 5.5% 01 Apr 2035 | 1,274,791 | 1,308,309 |
| FNMA POOL 822978 | 5.5% 01 Mar 2035 | 695,941 | 714,674 |
| FNMA POOL 824555 | 5.5% 01 Jul 2035 | 1,195,326 | 1,226,754 |
| FNMA POOL 825610 | 5.5% 01 Jun 2035 | 252,164 | 258,794 |
| FNMA POOL 826202 | 5.5% 01 Jul 2035 | 158,766 | 162,940 |
| FNMA POOL 828005 | 5.5% 01 Jun 2035 | 159,955 | 164,161 |
| FNMA POOL 828346 | 5% 01 Jul 2035 | 480,844 | 491,608 |
| FNMA POOL 828377 | 5.5% 01 Jun 2035 | 157,241 | 161,375 |
| FNMA POOL 830082 | 5.5% 01 Jun 2035 | 156,681 | 160,800 |
| FNMA POOL 830760 | 5.5% 01 Aug 2035 | 345,905 | 355,000 |
| FNMA POOL 830796 | 5.5% 01 Sep 2035 | 161,055 | 165,289 |
| FNMA POOL 830998 | 5.5% 01 Aug 2035 | 161,184 | 165,422 |
| FNMA POOL 833005 | 5.5% 01 Sep 2035 | 1,297,453 | 1,331,567 |
| FNMA POOL 834626 | 5.5% 01 Aug 2035 | 824,700 | 846,384 |
| FNMA POOL 836647 | 5.5% 01 Oct 2020 | 85,165 | 87,932 |
| FNMA POOL 837971 | 5.5% 01 Sep 2035 | 876,621 | 899,670 |
| FNMA POOL 838811 | 5.5% 01 Sep 2035 | 216,204 | 221,889 |
| FNMA POOL 846563 | 5.5% 01 Dec 2035 | 957,774 | 982,956 |
| FNMA POOL 850566 | 5% 01 Jan 2036 | 29,703,981 | 30,368,945 |
| FNMA POOL 880780 | 5.5% 01 Mar 2021 | 488,630 | 504,124 |
| FNMA POOL 884167 | 6.5% 01 Aug 2036 | 61,586 | 64,040 |
| FNMA POOL 888892 | 7.5% 01 Nov 2037 | 1,647,802 | 1,729,625 |
| FNMA POOL 889116 | 6% 01 Feb 2038 | 183,315 | 189,080 |
| FNMA POOL 889424 | 6% 01 Mar 2038 | 96,197 | 99,132 |
| FNMA POOL 889620 | 5.5% 01 Aug 2037 | 31,535,110 | 32,364,251 |
| FNMA POOL 889641 | 5.5% 01 Jun 2038 | 95,772,188 | 98,350,147 |
| FNMA POOL 889757 | 5% 01 Feb 2038 | 6,804,396 | 6,961,481 |
| FNMA POOL 891110 | 5.5% 01 Nov 2035 | 569,357 | 584,327 |
| FNMA POOL 900051 | 6% 01 Oct 2036 | 149,007 | 153,577 |
| FNMA POOL 900246 | 6.5% 01 Sep 2036 | 16,890 | 17,563 |
| FNMA POOL 915611 | 6.5% 01 May 2037 | 95,130 | 98,915 |
| FNMA POOL 933634 | 5.18% 01 Aug 2038 | 6,156,782 | 6,242,731 |
| FNMA POOL 948880 | 6% 01 Sep 2037 | 87,410 | 90,085 |
| FNMA POOL 970591 | 5.5% 01 Oct 2038 | 5,782,228 | 5,933,355 |
| FNMA POOL 970644 | 5.5% 01 Nov 2038 | 1,284,405 | 1,317,975 |
| FNMA POOL 979928 | 4.5% 01 May 2023 | | |
| FNMA POOL 988965 | 5.125% 01 Aug 2038 | 5,995,169 | 6,095,786 |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 51,900,000 | 53,424,563 |
| FORD CR AUTO OWNER TR | 5.5% 15 Apr 2012 | 7,015,000 | 6,548,475 |
| FORT IRWIN LD LLC | 5.3% 15 Dec 2035 | 1,030,000 | 736,831 |
| FREPORT MCMORAN COPPER + GOLD | 8.25% 01 Apr 2015 | 495,000 | 420,750 |
| FREPORT MCMORAN COPPER + GOLD | 8.375% 01 Apr 2017 | 1,080,000 | 885,600 |
| GAZ CAP SA LUXEMBOURG | 7.288% 16 Aug 2037 | 1,070,000 | 631,300 |
| GENERAL ELEC CAP CORP MTN | 1% 15 Nov 2067 | 1,550,000 | 974,282 |
| GENERAL ELEC CAP CORP MTN | 5% 01 Dec 2010 | 6,350,000 | 6,453,549 |
| GENERAL ELEC CAP CORP MTN | 5% 10 Apr 2012 | 580,000 | 574,901 |
| GENERAL ELEC CAP CORP MTN | 5% 15 Nov 2011 | 7,865,000 | 7,970,470 |
| GENERAL ELEC CAP CORP MTN | 5.875% 15 Feb 2012 | 515,000 | 529,478 |
| GENERAL ELEC CAP CORP MTN | 6.15% 07 Aug 2037 | 4,495,000 | 4,506,759 |
| GENERAL ELEC CO | 5.25% 06 Dec 2017 | 6,150,000 | 6,131,224 |
| GERMAN EURO BUND FUTURES | MAR09 XEUR | 2,400,000 | |
| GERMANY(FED REP) | 4.25% 04 Jul 2039 | 820,000 | 1,294,539 |
| GLAXOSMITHLINE CAP INC | 4.85% 15 May 2013 | 2,575,000 | 2,582,872 |
| GMAC COML MTG SEC INC | 1% 10 May 2040 | 4,880,000 | 4,386,043 |

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|------------------------------|--------------------|-------------|-------------|
| GMAC COML MTG SEC INC | 6.175% 15 May 2033 | | |
| GMAC COML MTG SEC INC | 7.724% 15 Mar 2033 | 4,519,920 | 4,519,645 |
| GMACM MTG LN TR | 5.75% 25 Apr 2036 | 8,101,934 | 5,722,464 |
| GNMA I TBA FEB 30 SINGLE FAM | 5.5% 01 Dec 2099 | 6,800,000 | 6,972,122 |
| GNMA I TBA FEB 30 SINGLE FAM | 6% 01 Dec 2099 | 7,000,000 | 7,196,875 |
| GNMA I TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2099 | (2,500,000) | (2,577,345) |
| GNMA I TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2099 | 2,500,000 | 2,575,391 |
| GNMA II TBA FEB 30 JUMBOS | 5.5% 20 Dec 2099 | 3,000,000 | 3,066,576 |

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|--------------------------------|-----------------------|--------------|--------------|
| GNMA II TBA FEB 30 JUMBOS | 6% 01 Dec 2099 | 18,900,000 | 19,378,454 |
| GNMA II TBA JAN 30 JUMBOS | 6.5% 01 Dec 2099 | (11,400,000) | (11,834,648) |
| GNMA II TBA JAN 30 JUMBOS | 6.5% 01 Dec 2099 | 13,400,000 | 13,910,902 |
| GNMA POOL 345952 | 6.5% 15 Oct 2023 | 67,549 | 70,486 |
| GNMA POOL 351469 | 6% 15 Mar 2024 | 15,662 | 16,270 |
| GNMA POOL 352001 | 6.5% 15 Dec 2023 | 150,655 | 157,205 |
| GNMA POOL 355176 | 6% 15 Dec 2023 | 174,914 | 182,481 |
| GNMA POOL 366780 | 6% 15 May 2009 | 3,497 | 3,600 |
| GNMA POOL 368864 | 6% 15 Dec 2023 | 14,352 | 14,973 |
| GNMA POOL 371257 | 6% 15 Jan 2024 | 113,453 | 117,858 |
| GNMA POOL 385209 | 6% 15 Jan 2024 | 71,239 | 74,005 |
| GNMA POOL 420663 | 6% 15 Jan 2011 | 6,789 | 7,157 |
| GNMA POOL 462265 | 6% 15 Dec 2028 | 8,393 | 8,715 |
| GNMA POOL 479926 | 7% 15 Jan 2031 | 14,005 | 14,809 |
| GNMA POOL 482959 | 6.5% 15 Feb 2029 | 8,550 | 8,987 |
| GNMA POOL 491767 | 6% 15 Dec 2028 | 8,011 | 8,318 |
| GNMA POOL 492131 | 6% 15 Jan 2029 | 6,394 | 6,633 |
| GNMA POOL 492133 | 6% 15 Jan 2029 | 2,153 | 2,233 |
| GNMA POOL 492165 | 6% 15 Feb 2029 | 3,420 | 3,548 |
| GNMA POOL 503392 | 6.5% 15 Mar 2029 | 119,729 | 125,845 |
| GNMA POOL 511872 | 7% 15 Jan 2031 | 21,518 | 22,754 |
| GNMA POOL 527664 | 6% 15 Dec 2031 | 67,399 | 69,853 |
| GNMA POOL 542736 | 7% 15 Apr 2031 | 38,465 | 40,675 |
| GNMA POOL 551219 | 7% 15 Feb 2031 | 73,279 | 77,489 |
| GNMA POOL 552168 | 7% 15 Nov 2031 | 9,402 | 9,942 |
| GNMA POOL 561916 | 6% 15 Jun 2031 | 47,744 | 49,482 |
| GNMA POOL 564553 | 6% 15 Dec 2031 | 26,339 | 27,298 |
| GNMA POOL 564703 | 6% 15 Jul 2031 | 64,428 | 66,773 |
| GNMA POOL 569840 | 7% 15 Jun 2032 | 12,312 | 12,946 |
| GNMA POOL 574308 | 6% 15 Dec 2031 | 107,267 | 111,171 |
| GNMA POOL 574838 | 6% 15 Nov 2031 | 41,320 | 42,824 |
| GNMA POOL 575454 | 6% 15 Dec 2031 | 51,500 | 53,374 |
| GNMA POOL 575886 | 6% 15 Dec 2031 | 61,275 | 63,505 |
| GNMA POOL 579138 | 6% 15 Jan 2032 | 19,020 | 19,694 |
| GNMA POOL 592794 | 7% 15 Jul 2032 | 64,544 | 67,868 |
| GNMA POOL 603918 | 7% 15 Jan 2033 | 35,521 | 37,231 |
| GNMA POOL 780276 | 6.5% 15 Jul 2009 | 2,388 | 2,401 |
| GNMA POOL 780733 | 7% 15 Mar 2013 | 44,998 | 46,940 |
| GNMA POOL 780914 | 6% 15 Nov 2028 | 141,523 | 147,010 |
| GNMA POOL 781328 | 7% 15 Sep 2031 | 79,580 | 84,201 |
| GOLDMAN SACHS CAPITAL II | 1% 29 Dec 2049 | 1,090,000 | 419,021 |
| GOLDMAN SACHS GROUP INC | 5.25% 15 Oct 2013 | 6,985,000 | 6,416,784 |
| GREENWICH CAP COML FDG CORP | 1% 10 Apr 2037 | 1,390,000 | 620,571 |
| GREENWICH CAPITAL COMM FND | 5.444% 10 Mar 2039 | 13,125,000 | 9,989,856 |
| GS MTG SECS CORP | 4.0386% 25 Aug 2034 | 4,508,063 | 2,998,623 |
| GS MTG SECS CORP | 5.251048% 25 Nov 2035 | 1,935,466 | 1,439,894 |
| GS MTG SECS CORP II | 4.761% 10 Jul 2039 | 2,125,000 | 1,718,067 |
| GSR MTG LN TR | 3.325% 25 Aug 2046 | 3,117,526 | 1,514,984 |
| GSR MTG LN TR 2007 4F | 6% 25 Jul 2037 | 6,913,893 | 4,697,126 |
| GTE CORP | 6.94% 15 Apr 2028 | 110,000 | 101,791 |
| HARBORVIEW MTG LN TR | 0.79125% 19 Nov 2036 | 4,872,937 | 2,095,780 |
| HARBORVIEW MTG LN TR | 0.89125% 19 Nov 2035 | 2,140,365 | 975,112 |
| HARRAHS OPER INC | 10% 15 Dec 2018 | 396,000 | 589,900 |
| HARRAHS OPER INC | 10.75% 01 Feb 2018 | 1,606,000 | 208,780 |
| HOME EQUITY MTG LN ASSET BACK | 1.445% 25 Nov 2036 | 410,627 | 403,536 |
| HONDA AUTO RECEIVABLES 2008 1 | 3.77% 20 Sep 2010 | 9,035,000 | 8,869,292 |
| INDYMAC INDA MTG LN TR 2006AR2 | 5.91657% 25 Sep 2036 | 2,602,805 | 1,411,000 |
| INDYMAC INDX MTG LN TR | 1.575% 25 Feb 2037 | 3,343,635 | 1,344,152 |
| ISPAT INLAND ULC | 9.75% 01 Apr 2014 | 250,000 | 213,981 |
| J P MORGAN CHASE COML MTG SECS | 4.654% 12 Jan 2037 | 4,200,000 | 3,642,225 |
| J P MORGAN CHASE COML MTG SECS | 5.827% 15 Feb 2051 | 1,250,000 | 974,601 |
| J P MORGAN CHASE COML MTG SECS | 5.992061% 15 Jun 2049 | 1,525,000 | 1,165,748 |
| J P MORGAN CHASE COML MTG SECS | 6.429% 15 Apr 2035 | 3,295,000 | 3,204,531 |
| J P MORGAN MTG TR | 5.75% 25 Mar 2037 | 2,482,922 | 1,637,506 |
| J P MORGAN MTG TR | 5.875% 25 Jul 2036 | 776,912 | 572,972 |
| J P MORGAN MTG TR | 6.75% 25 Jun 2037 | 2,858,283 | 1,842,173 |

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| J P MORGAN MTG TR 2006 S3 | 6.5% 25 Aug 2036 | 5,357,108 | 3,933,957 |
| JAPAN GOVT | 1.17% 20 Nov 2021 | 833,000,000 | 9,022,865 |
| JAPANESE YEN | | 965 | 11 |
| JP MORGAN CHASE BANK | 6% 01 Oct 2017 | 3,600,000 | 3,631,244 |
| JP MORGAN CHASE BK | 6% 05 Jul 2017 | 2,450,000 | 2,471,065 |
| JP MORGAN CHASE CAP XXV | 6.8% 01 Oct 2037 | 4,025,000 | 3,708,575 |
| JP MORGAN CHASE COML MTG | 4.895% 12 Sep 2037 | 3,900,000 | 3,082,657 |
| JP MORGAN CHASE COML MTG SECS | 0.85% 12 Dec 2034 | 10,630,000 | 9,604,731 |

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| JP MORGAN CHASE COML MTG SECS | 4.158% 12 Jan 2039 | 1,027,087 | 844,308 |
| JP MORGAN MTG TR | 5.43189% 25 Aug 2035 | 556,360 | 446,124 |
| JP MORGAN MTG TR 2007 S1 | 5.5% 25 Mar 2022 | 668,683 | 454,496 |
| JPMORGAN CHASE + CO | 1% 29 Apr 2049 | 5,200,000 | 4,325,516 |
| JPMORGAN CHASE + CO FORMERLY | 6% 15 Jan 2018 | 2,425,000 | 2,559,646 |
| KRAFT FOODS INC | 6.125% 01 Feb 2018 | 1,625,000 | 1,592,333 |
| KRAFT FOODS INC | 6.5% 11 Aug 2017 | 1,880,000 | 1,889,667 |
| KRAFT FOODS INC | 6.875% 01 Feb 2038 | 1,350,000 | 1,349,062 |
| L 3 COMMUNICATIONS CORP | 6.375% 15 Oct 2015 | 250,000 | 233,750 |
| L 3 COMMUNICATIONS CORP | 6.898% 15 Jan 2015 | 280,000 | 252,000 |
| LB UBS COML MTG TR | 4.954% 15 Sep 2040 | 6,255,000 | 5,105,968 |
| LB UBS COML MTG TR | 5.156% 15 Feb 2031 | 5,675,000 | 4,505,404 |
| LB UBS COML MTG TR | 5.43% 15 Feb 2040 | 3,175,000 | 2,281,886 |
| LB UBS COML MTG TR | 5.588% 15 Sep 2045 | 6,175,000 | 4,696,046 |
| LB UBS COML MTG TR | 7.37% 15 Aug 2026 | 5,063,900 | 5,060,448 |
| LB UBS WESTFIELD TR | 6.53% 14 Jul 2016 | 5,325,000 | 5,173,888 |
| LEHMAN BROS HLDGS INC | 5.625% 24 Jan 2013 | 610,000 | 57,950 |
| LEHMAN BROS HLDGS INC | 5.857% 29 Nov 2049 | 330,000 | 33 |
| LEHMAN BROS HLDGS INC | 6.75% 28 Dec 2017 | 3,250,000 | 325 |
| LEHMAN BROTHERS HLDGS INC | 5.25% 06 Feb 2012 | 1,460,000 | 138,700 |
| LEHMAN BROTHERS HLDGS INC | 7% 27 Sep 2027 | 1,450,000 | 137,750 |
| LINCOLN NATL CORP IN | 1% 17 May 2066 | 795,000 | 333,900 |
| LUMINENET MTG TR | 2.65188% 25 Dec 2036 | 4,146,252 | 1,770,609 |
| MASTR ALTERNATIVE LN TR | 5.5% 25 May 2034 | 1,717,907 | 1,331,378 |
| MBNA CR CARD MASTER NT TR | 1.235% 15 Apr 2013 | 8,765,000 | 7,877,395 |
| MBNA CR CARD MASTER NT TR | 4.9% 15 Jul 2011 | 5,925,000 | 5,916,899 |
| MERRILL LYNCH MTG INVS TR | 5.826686% 25 May 2036 | 5,343,895 | 2,656,507 |
| MERRILL LYNCH MTG TR | 6.022% 12 Jun 2050 | 1,575,000 | 729,439 |
| METLIFE INC | 6.4% 15 Dec 2036 | 1,250,000 | 750,000 |
| METROPOLITAN LIFE GLOBAL FDG I | 5.125% 10 Apr 2013 | 5,400,000 | 5,137,054 |
| MEXICAN | 7.25% 15 Dec 2016 | 31,300,000 | 2,165,923 |
| MEXICAN PESO (NEW) | | 6,420,628 | 463,633 |
| MEXICO (UNITED MEXICAN STATES) | 10% 05 Dec 2024 | 105,000,000 | 8,709,499 |
| MIDAMERICAN ENERGY HLDGS CO | 5.95% 15 May 2037 | 800,000 | 725,402 |
| MIDAMERICAN ENERGY HLDGS CO | 6.5% 15 Sep 2037 | 725,000 | 707,705 |
| MORGAN STANLEY | 1.6475% 09 Jan 2012 | 9,595,000 | 7,570,570 |
| MORGAN STANLEY | 5.65109% 12 Apr 2049 | 560,000 | 421,319 |
| MORGAN STANLEY CAP I | 6.28% 11 Jan 2043 | 5,575,000 | 4,097,585 |
| MORGAN STANLEY CAP I TR | 1% 13 Jun 2042 | 4,230,000 | 3,010,299 |
| MORGAN STANLEY GROUP INC | 5.55% 27 Apr 2017 | 120,000 | 99,094 |
| MORGAN STANLEY GROUP INC | 6.75% 15 Apr 2011 | 80,000 | 78,714 |
| NATIONAL WESTMINSTER BK PLC | 7.375% 01 Oct 2009 | 950,000 | 931,462 |
| NATIONWIDE BLDG SOC | 4.25% 01 Feb 2010 | 380,000 | 376,077 |
| NATIONWIDE BLDG SOC GLOBAL | 5.5% 18 Jul 2012 | 7,875,000 | 7,464,194 |
| NEW ENGLAND TEL + TELEG CO | 7.875% 15 Nov 2029 | 125,000 | 109,868 |
| NEW JERSEY BELL TEL CO | 7.85% 15 Nov 2029 | 70,000 | 62,248 |
| NEW YORK LIFE GLOBAL FDG MTN | 3.875% 15 Jan 2009 | 775,000 | 775,188 |
| NEWS AMER HLDGS INC | 7.75% 20 Jan 2024 | 395,000 | 396,095 |
| NEWS AMER HLDGS INC | 8.15% 17 Oct 2036 | 415,000 | 409,437 |
| NISSAN AUTO RECEIVABLES OWNER | 5.1% 15 Nov 2010 | 7,232,333 | 7,197,745 |
| NISSAN AUTO RECEIVABLES TR | 3.8% 15 Oct 2010 | 8,770,000 | 8,589,375 |
| NISSAN AUTO RECEIVABLES TR | 3.89% 15 Aug 2011 | 6,370,000 | 6,176,823 |
| NRG ENERGY | 7.375% 01 Feb 2016 | 210,000 | 195,300 |
| OHANA MILITARY CMNTYS LLC | 6.193% 01 Apr 2049 | 650,000 | 482,755 |
| ORACLE CORP | 4.95% 15 Apr 2013 | 1,255,000 | 1,293,882 |
| PERMANENT FING NO 5 PLC | 1% 10 Jun 2034 | 7,660,000 | 7,340,708 |
| PETROBRAS INTL FIN CO | 5.875% 01 Mar 2018 | 520,000 | 467,480 |
| PHILLIPS PETE CO | 7% 30 Mar 2029 | 840,000 | 858,198 |
| POUND STERLING | | 313 | 450 |
| QWEST COMMUNICATIONS INTL INC | 7.5% 15 Feb 2014 | 320,000 | 228,800 |
| QWEST COMMUNICATIONS INTL INC | 7.5% 15 Feb 2014 | 140,000 | 100,100 |
| QWEST CORP | 1% 15 Jun 2013 | 300,000 | 223,500 |
| REINSURANCE GROUP AMER INC | 1% 15 Dec 2065 | 715,000 | 270,253 |
| RESOLUTION FDG FBE CPN STRIPS | 0% 15 Jul 2018 | 925,000 | 663,209 |
| RESOLUTION FDG FBE CPN STRIPS | 0% 15 Oct 2018 | 925,000 | 654,847 |
| RFMSI | 6% 25 Jun 2037 | 3,520,318 | 2,940,182 |

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| ROGERS WIRELESS INC | 7.5% 15 Mar 2015 | 420,000 | 415,854 |
| ROUSE CO | 3.625% 15 Mar 2009 | 660,000 | 273,900 |
| SALOMON BROS COML MTG TR | 6.592% 18 Dec 2033 | 3,528,038 | 3,463,347 |
| SCOTTISH POWER PLC | 4.91% 15 Mar 2010 | 950,000 | 930,063 |
| SLM CORP | 5.4% 25 Oct 2011 | 2,785,000 | 2,106,669 |
| SLM CORP MEDIUM TERM NTS | 2.999999% 26 Jan 2009 | 4,785,000 | 4,784,311 |
| SLM CORP MTN | 4% 15 Jan 2009 | 4,310,000 | 4,290,316 |
| SLM STUDENT LN TR | 3.97281% 25 Oct 2016 | 10,640,000 | 9,956,710 |

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| | | | |
|--------------------------------|----------------------------|--------------|-------------|
| SLM STUDENT LN TR | 4.57281% 25 Jul 2023 | 7,250,000 | 5,975,588 |
| SLM STUDENT LOAN | 1% 25 Jan 2018 | 2,690,000 | 2,384,854 |
| SMALL BUSINESS ADMIN PARTN CTF | 4.504% 10 Feb 2014 | 1,387,142 | 1,364,187 |
| SOUTHERN CA EDISON CO | 5.95% 01 Feb 2038 | 675,000 | 751,849 |
| SPRINT NEXTEL CORP | 6% 01 Dec 2016 | 160,000 | 112,800 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 136,078,568 | 136,078,568 |
| STRUCTURED ADJ RATE MTG LN | 1% 25 Apr 2037 | 4,939,164 | 2,689,184 |
| STRUCTURED ADJ RATE MTG LN MT | 5.71032% 25 Apr 2037 | 2,863,352 | 1,385,045 |
| STRUCTURED ASSET SECS CORP | 3.3565% 25 Jan 2031 | 1,950,845 | 1,439,474 |
| SUNTRUST BK ATLANTA GA | 4.415% 15 Jun 2009 | 1,115,000 | 1,115,000 |
| SWAPTION 10YR | AUG10 5.78 PUT | 20,400,000 | 100,735 |
| SWAPTION 10YR | AUG10 5.79 PUT | 13,200,000 | 72,982 |
| SWAPTION 10YR | AUG10 5.79CALL | 13,200,000 | 3,261,753 |
| SWAPTION BRS6X7203 | MAY10 4.875 PUT | (20,800,000) | (176,301) |
| SWAPTION BRS6X7211 | MAY10 4.875 CALL | (20,800,000) | (3,783,104) |
| SWB LOAN BACKED CERTIFICATE | 7.375% 15 May 2025 | 370,778 | 252,129 |
| TCI COMMUNICATIONS INC | 7.125% 15 Feb 2028 | 700,000 | 661,987 |
| TELEFONICA EMISIONES S A U | 6.421% 20 Jun 2016 | 75,000 | 74,870 |
| TELEFONICA EUROPE BV | 7.75% 15 Sep 2010 | 590,000 | 599,064 |
| TENNESSEE GAS PIPELINE CO | 7% 15 Oct 2028 | 240,000 | 183,633 |
| TEXAS COMPETITIVE ELEC HLDGS | 10.25% 01 Nov 2015 | 1,260,000 | 894,600 |
| TIAA SEASONED COML MTG TR | 1% 15 Aug 2039 | 1,505,000 | 1,296,143 |
| TIME WARNER CABLE INC | 6.2% 01 Jul 2013 | 5,425,000 | 5,131,480 |
| TIME WARNER COS INC | 7.57% 01 Feb 2024 | 1,060,000 | 1,021,565 |
| TIME WARNER ENTMT CO L P | 8.375% 15 Mar 2023 | 500,000 | 503,532 |
| TIME WARNER INC | 6.625% 15 May 2029 | 125,000 | 110,849 |
| TRANSOCEAN INC | 6% 15 Mar 2018 | 355,000 | 323,334 |
| TRANSOCEAN INC | 6.8% 15 Mar 2038 | 295,000 | 263,124 |
| TRAVELERS COS INC | 1% 15 Mar 2037 | 2,215,000 | 1,450,907 |
| TREASURY | 4.25% 07 Dec 2049 | 1,990,000 | 3,123,631 |
| UBS AG STAMFORD BRH | 5.875% 20 Dec 2017 | 3,140,000 | 2,884,545 |
| UBS AG STAMFORD BRH MEDIUM | 5.75% 25 Apr 2018 | 6,700,000 | 6,080,887 |
| UK LONG GILT BOND FUTURES | MAR09 XLIF | 16,800,000 | |
| UNITED PARCEL SVC INC | 6.2% 15 Jan 2038 | 2,225,000 | 2,452,960 |
| UNITED STATES TREAS BDS | 1.75% 15 Jan 2028 | 3,195,431 | 2,952,278 |
| UNITED STATES TREAS BDS | 2% 15 Jan 2026 | 2,728,825 | 2,570,425 |
| UNITED STATES TREAS BDS | 2.375% 15 Jan 2025 | 3,333,057 | 3,275,768 |
| UNITED STATES TREAS BDS | 2.375% 15 Jan 2027 | 42,971 | 43,169 |
| UNITED TECHNOLOGIES CORP | 5.69125% 01 Jun 2009 | 2,300,000 | 2,291,398 |
| UNITES STATES TREAS NTS | 3.75% 15 Nov 2018 | 5,465,000 | 6,186,544 |
| US DOLLAR | | 5,172,932 | 5,172,932 |
| US TREASURY NOTE | 1.5% 31 Dec 2013 | 21,130,000 | 21,082,119 |
| USAA AUTO OWNER TR | 4.7% 15 May 2012 | 5,089,491 | 5,001,775 |
| VERIZON COMMUNICATIONS INC | 8.75% 01 Nov 2018 | 6,550,000 | 7,684,604 |
| VERIZON GLOBAL FDG CORP | 7.75% 15 Jun 2032 | 360,000 | 398,107 |
| VERIZON MARYLAND INC | 5.125% 15 Jun 2033 | 590,000 | 429,533 |
| VODAFONE AIRTOUCH PLC | 7.75% 15 Feb 2010 | 795,000 | 812,502 |
| WACHOVIA BK COML MTG TR | 4.935% 15 Apr 2042 | 3,720,000 | 3,011,344 |
| WACHOVIA BK COML MTG TR | 5.368% 15 Nov 2048 | 765,000 | 214,904 |
| WACHOVIA BK COML MTG TR | 5.632% 15 Oct 2048 | 765,000 | 224,657 |
| WACHOVIA BK COML MTG TR | 5.9024701% 15 Feb 2051 | 6,450,000 | 4,661,254 |
| WACHOVIA BK NATL ASSN | 6% 15 Nov 2017 | 2,050,000 | 1,978,918 |
| WACHOVIA BK NATL ASSN MEDIUM | 6.6% 15 Jan 2038 | 2,225,000 | 2,413,920 |
| WACHOVIA CORP NEW | 1% 31 Dec 2049 | 6,010,000 | 5,122,924 |
| WAL MART STORES INC | 5.8% 15 Feb 2018 | 6,950,000 | 7,690,523 |
| WAMU | 5.076% 25 Jun 2047 | 2,549,621 | 1,118,314 |
| WAMU | 5.705% 25 Mar 2037 | 2,435,074 | 1,219,693 |
| WAMU MTG | 4.061% 25 May 2047 | 1,469,305 | 647,788 |
| WASHINGTON MUT ASSET SECS CORP | 1% 25 May 2036 | 3,084,757 | 2,982,423 |
| WELLPOINT INC | 5.95% 15 Dec 2034 | 230,000 | 191,077 |
| WELLS FARGO + CO | 4.875% 12 Jan 2011 | 500,000 | 500,019 |
| WELLS FARGO + CO NEW | 4.625% 09 Aug 2010 | 1,910,000 | 1,918,782 |
| WELLS FARGO ALTERNATIVE LN TR | 6% 25 Jun 2037 | 10,065,765 | 5,328,564 |
| WELLS FARGO MTG BACKED SECS | 1% 25 Jul 2034 | 5,662,742 | 4,331,349 |
| WELLS FARGO MTG BACKED SECS TR | 6% 25 Jul 2037 | 3,642,563 | 2,932,019 |
| WELLS FARGO MTG BKD SECS TR | 6% 25 Aug 2036 | 3,447,098 | 2,854,764 |

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|---|--------------------|-----------|-------------------------|
| WINDSTREAM CORP | 8.125% 01 Aug 2013 | 475,000 | 437,000 |
| WINDSTREAM CORP | 8.625% 01 Aug 2016 | 445,000 | 393,825 |
| XTO ENERGY INC | 6.75% 01 Aug 2037 | 1,000,000 | 936,564 |
| ZFS FIN USA TR V | 1% 09 May 2037 | 955,000 | 391,550 |
| Sub-Total: Fund 5710 / PIMCo 1 of 11 | | | \$ 1,434,503,319 |

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| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | Par Value | (d) Cost (n/a) | (e) Fair value |
|-----|---|---|--------------|----------------|----------------|
| | 10YR US TREASURY NOTE FUTURES | MAR09 XCBT | 31,600,000 | \$ | |
| | 2YR US TREASURY NOTE FUTURES | MAR09 XCBT | 61,400,000 | | |
| | 30YR US TREASURY BOND FUTURES | MAR09 XCBT | 2,400,000 | | |
| | 317508NP0 ECAL FN 5 3 39 93 | FEB09 93.5859375 CALL | 13,000,000 | | 1,025,560 |
| | 317508NQ8 ECAL FN 5 3 39 94 | FEB09 94.6015625 CALL | 39,000,000 | | 2,695,877 |
| | 317U834A2 USD 2Y P 2.950 | DEC09 2.95 PUT | (22,100,000) | | (62,438) |
| | 317U835A1 USD 10Y P 3.65 RYL | DEC09 3.65 PUT | 5,500,000 | | 113,052 |
| | 317U836A0 USD 2Y P 2.95 DEC09 | DEC09 2.95 PUT | (2,200,000) | | (6,216) |
| | 317U837A9 USD 5Y P 2.75 05 22 | MAY09 2.75 PUT | (17,100,000) | | (184,156) |
| | 317U838A8 USD 5Y P 2.7500 | MAY09 2.75 PUT | (4,400,000) | | (47,385) |
| | 317U840A4 IRO USD 5Y P 2.75RYL | MAY09 2.75 PUT | (8,500,000) | | (91,539) |
| | 3MO EURIBOR INTEREST RATE FTRS | MAR09 XLIF | 16,750,000 | | |
| | 3MO STERLING INTEREST RATE FUT | DEC09 XLIF | 4,875,000 | | |
| | 3MO STERLING INTEREST RATE FUT | MAR09 XLIF | 28,125,000 | | |
| | 3MO STERLING INTEREST RATE FUT | SEP09 XLIF | 27,625,000 | | |
| | 5YR US TREASURY NOTE FUTURES | MAR09 XCBT | 103,500,000 | | |
| | 90DAY EURODOLLAR FUTURES CME | JUN09 XCME | 125,250,000 | | |
| | 90DAY EURODOLLAR FUTURES CME | MAR09 XCME | 74,250,000 | | |
| | 90DAY EURODOLLAR FUTURES CME | MAR10 XCME | 151,000,000 | | |
| | 90DAY EURODOLLAR FUTURES CME | SEP09 XCME | 66,000,000 | | |
| | AMERICAN EXPRESS BK FSB | 5.5% 16 Apr 2013 | 3,700,000 | | 3,504,788 |
| | AMERICAN EXPRESS CENTURION BK | 1.5887% 12 Jun 2012 | 4,000,000 | | 3,293,268 |
| | AMERICAN EXPRESS CO | 6.15% 28 Aug 2017 | 2,600,000 | | 2,506,551 |
| | AMERICAN INTL GROUP INC | 1% 15 May 2058 | 10,500,000 | | 4,084,763 |
| | AMERICAN INTL GROUP INC | 5.375% 18 Oct 2011 | 200,000 | | 164,519 |
| | AMERICAN INTL GROUP INC | 8.25% 15 Aug 2018 | 2,700,000 | | 1,976,181 |
| | AMERICAN INTL GROUP INC | CORP UNIT | 70,700 | | 600,950 |
| | ANZ NATL INTL LTD MEDIUM TERM | 6.2% 19 Jul 2013 | 2,300,000 | | 2,225,388 |
| | AUSTRALIAN DOLLAR | | 14,131 | | 9,852 |
| | BANC AMER FDG | 6.1241798% 20 Jan 2047 | 237,804 | | 127,821 |
| | BANK AMER CORP SER L | NON CUMULATIVE PERPETUAL CONV | 6,000 | | 3,900,000 |
| | BANK AMER FDG CORP | 5.65% 01 May 2018 | 3,900,000 | | 3,923,143 |
| | BANK AMER N A CHARLOTTE N C | 2.0475% 23 Jun 2010 | 5,300,000 | | 5,172,275 |
| | BANK OF AMERICA CORP | 8% 29 Dec 2049 | 5,500,000 | | 3,956,084 |
| | BARCLAYS BK PLC | 5.45% 12 Sep 2012 | 7,200,000 | | 7,415,220 |
| | BARCLAYS BK PLC | 6.05% 04 Dec 2017 | 4,600,000 | | 4,058,097 |
| | BARCLAYS BK PLC | 7.434% 29 Sep 2049 | 1,500,000 | | 758,370 |
| | BARCLAYS BK PLC | 7.7% 31 Dec 2049 | 5,000,000 | | 3,326,669 |
| | BEAR SRTEARNS ARM TR | 1% 25 Oct 2035 | 2,215,230 | | 2,074,176 |
| | BEAR STEARNS + CO INC | 5.7% 15 Nov 2014 | 1,100,000 | | 1,073,934 |
| | BEAR STEARNS ALT A TR 2006 6 | 5.84% 25 Oct 2036 | 2,019,090 | | 941,234 |
| | BEAR STEARNS ARM TR | 4.125% 25 Mar 2035 | 1,994,726 | | 1,688,372 |
| | BEAR STEARNS ARM TR | 4.55% 25 Aug 2035 | 473,269 | | 388,351 |
| | BEAR STEARNS ARM TR | 4.625% 25 Oct 2035 | 3,389,735 | | 2,594,386 |
| | BEAR STEARNS COML MTG SECS TR | 5.7% 11 Jun 2050 | 1,400,000 | | 1,038,535 |
| | BEAR STEARNS COS INC | 6.4% 02 Oct 2017 | 600,000 | | 623,507 |
| | BEAR STEARNS COS INC | 7.25% 01 Feb 2018 | 1,200,000 | | 1,315,027 |
| | BEAR STEARNS COS INC MED TERM | 6.95% 10 Aug 2012 | 1,100,000 | | 1,142,430 |
| | BEAR STEARNS STRUCT PRODS INC | 1% 26 Jan 2036 | 732,039 | | 459,631 |
| | BEAR STEARNS STRUCTURED PRODS | 5.793% 25 Dec 2046 | 507,264 | | 352,542 |
| | BRAZILIAN REAL | | 3 | | 1 |
| | BUCKEYE OHIO TOB SETTLEMENT | 5.875% 01 Jun 2047 | 1,100,000 | | 618,827 |
| | C10 CAP SPV LTD | 6.722% 01 Dec 2049 | 5,900,000 | | 2,807,397 |
| | CABLEVISION | 1% 24 Feb 2013 | 984,810 | | 841,193 |
| | CANADIAN DOLLAR | | 81,000 | | 65,614 |
| | CAPITAL ONE FINL CORP | 6.75% 15 Sep 2017 | 2,600,000 | | 2,518,292 |
| | CENDANT MTG CORP | 5.5% 25 Feb 2034 | 2,265,170 | | 2,239,616 |
| | CHICAGO IL TRAN AUTH SALES+TRA | 6.899% 01 Dec 2040 | 6,900,000 | | 7,077,744 |
| | CHICAGO IL TRAN AUTH SALES+TRA | 6.899% 01 Dec 2040 | 3,700,000 | | 3,795,312 |
| | CHRYSLER FINCO | 5% 03 Aug 2012 | 3,950,000 | | 2,028,605 |
| | CHUBB CORP | 5.75% 15 May 2018 | 3,000,000 | | 2,880,501 |

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|-----------------------------|-------------------------|-------------|-------------|
| CITIGROUP | FUTURES CASH COLLATERAL | 454,000 | 454,000 |
| CITIGROUP | TBA CASH COLLATERAL | (1,450,000) | (1,450,000) |
| CITIGROUP CAP | 1% 21 Dec 2057 | 2,500,000 | 1,928,093 |
| CITIGROUP INC | 1% 29 Apr 2049 | 11,800,000 | 7,791,422 |
| CITIGROUP INC | 5.5% 11 Apr 2013 | 4,000,000 | 3,894,736 |
| CITIGROUP INC | 6.125% 21 Nov 2017 | 2,200,000 | 2,223,188 |
| CITIGROUP MTG LN TR | 4.2475% 25 Aug 2035 | 958,883 | 783,319 |
| CITIGROUP MTG LN TR | 4.9% 25 Oct 2035 | 211,245 | 133,354 |
| CREDIT SUISSE SEC (USD) LLC | DOM MSF CASH COLLATERAL | (1,610,000) | (1,610,000) |
| CREDIT SUISSE SEC (USD) LLC | TBA CASH COLLATERAL | (2,520,000) | (2,520,000) |

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|--------------------------------|--------------------------|-------------|-------------|
| CSAB TR 2006 1 | 5.15% 25 Jun 2036 | | |
| DEUTSCHE BK AG LONDON | 6% 01 Sep 2017 | 6,600,000 | 7,002,950 |
| DEUTSCHE CASH COLLATERAL | DEUTSCHE CASH COLLATERAL | 346,000 | 346,000 |
| DOW CHEM CO | 5.7% 15 May 2018 | 11,200,000 | 9,950,170 |
| ECAL EUR VS JPY 317505BD6 | JUN10 148.4 CALL | 1,400,000 | 50,502 |
| EPUT EUR VS JPY 317505BC8 | JUN10 148.40 PUT | 1,400,000 | 424,907 |
| EURO CURRENCY | | 1,190,776 | 1,655,237 |
| FED HM LN PC POOL 1J1214 | 5.351% 01 Sep 2035 | 4,100,001 | 4,154,459 |
| FED HM LN PC POOL 1J1219 | 4.896% 01 Oct 2035 | 2,467,324 | 2,476,185 |
| FED HM LN PC POOL 785867 | 6.738% 01 Dec 2026 | 87,510 | 86,525 |
| FED HM LN PC POOL 789758 | 5.158% 01 Sep 2032 | 225,779 | 223,672 |
| FED HM LN PC POOL 789777 | 5.136% 01 Sep 2032 | 100,963 | 100,098 |
| FED HM LN PC POOL G04585 | 5.5% 19 Aug 2038 | 8,742,107 | 8,957,808 |
| FEDERAL HOME LN MTG | 5% 15 Apr 2030 | 3,044,148 | 3,081,568 |
| FEDERAL HOME LN MTG CORP | 4.25% 15 Feb 2025 | 3,455,388 | 3,473,162 |
| FEDERAL HOME LN MTG CORP | 4.5% 15 May 2024 | 1,845,687 | 1,852,900 |
| FEDERAL HOME LN MTG CORP | 5.5% 15 Mar 2017 | 455,485 | 466,552 |
| FEDERAL HOME LN MTG CORP MULTI | 5% 15 Nov 2024 | 1,158,030 | 1,172,889 |
| FEDERAL HOME LN MTG PC GTD | 7% 15 May 2022 | 453,042 | 483,090 |
| FEDERAL NATL MTG ASSN | 0% | 121,395 | 133,541 |
| FEDERAL NATL MTG ASSN | 5% 25 Jul 2019 | 81,153 | 81,727 |
| FEDERAL NATL MTG ASSN | 5.5% 25 May 2027 | 4,577,186 | 4,649,120 |
| FEDERAL NATL MTG ASSN | PFD SER S | 48,000 | 39,840 |
| FEDERAL NATL MTG ASSN REMIC | 6.39% 25 May 2036 | 515,182 | 542,008 |
| FEDERAL NATL MTG ASSN REMIC | 6.5% 25 Feb 2023 | 377,438 | 399,788 |
| FEDERAL NATL MTG ASSN REMIC | 7% 25 Oct 2022 | 376,313 | 399,236 |
| FEDERAL NATL MTG ASSN REMIC | 7.5% 20 Sep 2027 | 1,572,950 | 1,714,238 |
| FHA 221 D4 | 7.43% 01 Dec 2020 | 641,624 | 649,823 |
| FHA 221/D4 GMAC 56 P8/01 | 7.43% 25 Oct 2022 | 76,703 | 77,683 |
| FHA 232 236 | 6.69% 01 May 2016 | 66,023 | 66,535 |
| FHA 253 P11 02 PJ HUNT PG 87 | 7.43% 01 Jan 2021 | 363,420 | 368,064 |
| FHA INSD 23RD MTG | 7.43% 01 Mar 2022 | 66,870 | 67,724 |
| FHA INSD MTG P/T | 7.43% 01 Jul 2024 | 101,205 | 102,499 |
| FHA INSD MTG POOL | 7.43% 01 Nov 2024 | 51,066 | 51,719 |
| FHA INSD MTG POOL 56 GMAC | 7.43% 25 Oct 2022 | 10,958 | 11,098 |
| FHA PROJ LN CTF SER POOL 5 | 7.43% 01 Feb 2022 | 77,519 | 78,509 |
| FHLMC TBA JAN 30 GOLD SINGLE | 5.5% 01 Dec 2009 | 21,000,000 | 21,492,198 |
| FIRST HORIZON MTG | 5.369408% 25 Aug 2035 | 169,463 | 119,968 |
| FNMA TBA APR 30 SINGLE FAM | 6% 31 Dec 2009 | | |
| FNMA TBA AUG 30 SINGLE FAM | 6.5% 01 Dec 2009 | | |
| FNMA TBA DEC 30 SINGLE FAM | 4.5% 01 Dec 2009 | | |
| FNMA TBA FEB 30 SINGLE FAM | 4.5% 01 Dec 2009 | 45,000,000 | 45,407,790 |
| FNMA TBA FEB 30 SINGLE FAM | 5% 01 Dec 2009 | 96,000,000 | 97,709,952 |
| FNMA TBA JAN 15 SINGLE FAM | 5.5% 01 Dec 2009 | (1,700,000) | (1,750,470) |
| FNMA TBA JAN 30 SINGLE FAM | 5% 01 Dec 2009 | 21,200,000 | 21,643,886 |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2009 | (8,991,000) | (9,215,775) |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2009 | 59,500,000 | 60,987,500 |
| FNMA TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2009 | (2,400,000) | (2,473,500) |
| FNMA TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2009 | 2,400,000 | 2,476,500 |
| FNMA TBA MAR 30 SINGLE FAM | 6.5% 01 Dec 2009 | | |
| FNMA TBA MAY 30 SINGLE FAM | 5% 31 Dec 2009 | | |
| FNMA TBA NOV 30 SINGLE FAM | 4.5% 01 Dec 2009 | | |
| FNMA TBA SEP 30 SINGLE FAM | 6.5% 01 Dec 2009 | | |
| FNMA POOL 066414 | 5.934% 01 Sep 2028 | 291,295 | 290,329 |
| FNMA POOL 190639 | 5.5% 01 Jan 2024 | 10,555 | 10,951 |
| FNMA POOL 255075 | 5.5% 01 Feb 2024 | 1,999,810 | 2,057,369 |
| FNMA POOL 255179 | 5.5% 01 Apr 2034 | 16,960 | 17,416 |
| FNMA POOL 255498 | 5.5% 01 Dec 2034 | 349,422 | 358,827 |
| FNMA POOL 255813 | 5% 01 Aug 2035 | 7,690,167 | 7,862,322 |
| FNMA POOL 256158 | 5.25% 01 Feb 2036 | 156,466 | 157,964 |
| FNMA POOL 256925 | 6% 01 Oct 2037 | | |
| FNMA POOL 258908 | 0% | 1,866,756 | 1,924,005 |
| FNMA POOL 357467 | 0% | 95,744 | 98,381 |
| FNMA POOL 357485 | 5.5% 01 Feb 2034 | 53,438 | 54,910 |
| FNMA POOL 357539 | 5.5% 15 Apr 2034 | 15,980 | 16,410 |
| FNMA POOL 357761 | 5.5% 01 May 2035 | | |

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|------------------|------------------|---------|---------|
| FNMA POOL 357824 | 5.5% 01 Jun 2035 | | |
| FNMA POOL 401421 | 5.5% 01 Apr 2026 | 14,974 | 15,427 |
| FNMA POOL 450838 | 5.5% 01 Dec 2028 | 25,471 | 26,352 |
| FNMA POOL 544502 | 1% 01 Jul 2030 | 61,571 | 61,409 |
| FNMA POOL 688612 | 5.5% 01 Mar 2033 | 219,859 | 226,589 |
| FNMA POOL 711503 | 5.5% 01 Jun 2033 | 17,918 | 18,493 |
| FNMA POOL 711840 | 5.5% 01 Jul 2033 | 300,690 | 308,971 |
| FNMA POOL 722120 | 5.5% 01 Jul 2033 | 50,057 | 51,436 |

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|------------------|------------------|------------|------------|
| FNMA POOL 722246 | 5.5% 01 Jul 2033 | 89,203 | 91,660 |
| FNMA POOL 725027 | 5% 01 Nov 2033 | 565,219 | 578,578 |
| FNMA POOL 725042 | 5.5% 01 Jan 2034 | 257,181 | 264,264 |
| FNMA POOL 725425 | 5.5% 01 Apr 2034 | 221,241 | 227,360 |
| FNMA POOL 725773 | 5.5% 01 Sep 2034 | 4,218,579 | 4,332,133 |
| FNMA POOL 725946 | 5.5% 01 Nov 2034 | 7,340,724 | 7,538,319 |
| FNMA POOL 730173 | 5.5% 01 Feb 2034 | 40,981 | 42,110 |
| FNMA POOL 735224 | 5.5% 01 Feb 2035 | 633,558 | 651,007 |
| FNMA POOL 735227 | 5.5% 01 Feb 2035 | 190,781 | 195,916 |
| FNMA POOL 735388 | 5.5% 01 Mar 2035 | 90,272 | 92,759 |
| FNMA POOL 735764 | 1% 01 Jul 2035 | 2,765,739 | 2,743,853 |
| FNMA POOL 735965 | 1% 01 Oct 2035 | 3,179,610 | 3,180,467 |
| FNMA POOL 739423 | 5.5% 01 Oct 2033 | 225,128 | 231,328 |
| FNMA POOL 740173 | 5.5% 01 Sep 2033 | 58,136 | 59,737 |
| FNMA POOL 740615 | 5.5% 01 Sep 2033 | 115,300 | 118,476 |
| FNMA POOL 740775 | 5.5% 01 Sep 2033 | 22,725 | 23,351 |
| FNMA POOL 741620 | 5.5% 01 Oct 2033 | 21,649 | 22,245 |
| FNMA POOL 742263 | 5.5% 01 Nov 2033 | 8,496 | 8,730 |
| FNMA POOL 743043 | 5.5% 01 Oct 2033 | 13,638 | 14,014 |
| FNMA POOL 743875 | 5.5% 01 Nov 2033 | 25,264 | 25,960 |
| FNMA POOL 745275 | 5% 01 Feb 2036 | 3,576,127 | 3,656,184 |
| FNMA POOL 745336 | 5% 01 Mar 2036 | 51,997,436 | 53,161,469 |
| FNMA POOL 747695 | 5.5% 01 Nov 2033 | 648,900 | 666,773 |
| FNMA POOL 748579 | 5.5% 01 Nov 2033 | 614,312 | 631,231 |
| FNMA POOL 748619 | 5.5% 01 Feb 2034 | 44,886 | 46,094 |
| FNMA POOL 748792 | 5.5% 01 Nov 2033 | 152,577 | 156,780 |
| FNMA POOL 749056 | 5.5% 01 Nov 2033 | 32,978 | 33,887 |
| FNMA POOL 749990 | 5.5% 01 Nov 2033 | 10,325 | 10,609 |
| FNMA POOL 750985 | 5.5% 01 Nov 2033 | 91,130 | 93,739 |
| FNMA POOL 751018 | 5.5% 01 Dec 2033 | 32,643 | 33,542 |
| FNMA POOL 751098 | 5.5% 01 Nov 2033 | 16,078 | 16,521 |
| FNMA POOL 754182 | 5.5% 01 Dec 2033 | 21,182 | 21,765 |
| FNMA POOL 754324 | 5.5% 01 Dec 2033 | 179,962 | 185,295 |
| FNMA POOL 754727 | 5.5% 01 Feb 2034 | 347,322 | 356,888 |
| FNMA POOL 755727 | 5.5% 01 May 2034 | 645,831 | 663,215 |
| FNMA POOL 756916 | 5.5% 01 Nov 2033 | 28,225 | 29,002 |
| FNMA POOL 757614 | 5.5% 01 Dec 2033 | 327,093 | 336,102 |
| FNMA POOL 758343 | 5.5% 01 Mar 2034 | 51,386 | 52,769 |
| FNMA POOL 758789 | 5.5% 01 Dec 2033 | 407,757 | 418,988 |
| FNMA POOL 758938 | 5.5% 01 Jan 2034 | 802,161 | 824,254 |
| FNMA POOL 763016 | 4% 01 Sep 2013 | 322,783 | 327,303 |
| FNMA POOL 763676 | 5.5% 01 Jan 2034 | 10,521 | 10,816 |
| FNMA POOL 765559 | 5.5% 01 Jan 2034 | 121,230 | 124,569 |
| FNMA POOL 765952 | 5.5% 01 Feb 2034 | 11,460 | 11,768 |
| FNMA POOL 766182 | 5.5% 01 Mar 2034 | 638,317 | 655,499 |
| FNMA POOL 769159 | 5.5% 01 Feb 2034 | 608,739 | 625,505 |
| FNMA POOL 769569 | 5.5% 01 Mar 2034 | 38,694 | 39,735 |
| FNMA POOL 769777 | 5.5% 01 Feb 2034 | 373,093 | 383,136 |
| FNMA POOL 770269 | 5.5% 01 Apr 2034 | 329,519 | 338,389 |
| FNMA POOL 770721 | 5.5% 01 Apr 2034 | 746,848 | 766,952 |
| FNMA POOL 771023 | 0% | 49,048 | 50,369 |
| FNMA POOL 771297 | 5.5% 01 Mar 2034 | 344,379 | 353,649 |
| FNMA POOL 772297 | 5.5% 01 Mar 2034 | 295,307 | 303,256 |
| FNMA POOL 772318 | 5.5% 01 Mar 2034 | 27,086 | 27,815 |
| FNMA POOL 772648 | 5.5% 01 Mar 2034 | 583,269 | 598,969 |
| FNMA POOL 772651 | 5.5% 01 Mar 2034 | 55,852 | 57,356 |
| FNMA POOL 773661 | 5.5% 01 Apr 2034 | 484,540 | 497,583 |
| FNMA POOL 773995 | 5.5% 01 Mar 2034 | 508,128 | 522,123 |
| FNMA POOL 774327 | 5.5% 01 Mar 2034 | 13,651 | 14,018 |
| FNMA POOL 774999 | 5.5% 01 Apr 2034 | 563,952 | 579,133 |
| FNMA POOL 775138 | 5.5% 01 May 2034 | 49,503 | 50,835 |
| FNMA POOL 775303 | 5.5% 01 May 2034 | 14,965 | 15,368 |
| FNMA POOL 775719 | 5.5% 01 May 2034 | 537,376 | 551,841 |
| FNMA POOL 775776 | 5.5% 01 May 2034 | 410,047 | 421,085 |
| FNMA POOL 775813 | 5.5% 01 May 2034 | 152,047 | 156,140 |
| FNMA POOL 776236 | 5.5% 01 Apr 2034 | 12,121 | 12,448 |

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|------------------|------------------|---------|---------|
| FNMA POOL 776975 | 5.5% 01 Apr 2034 | 559,567 | 574,629 |
| FNMA POOL 777602 | 5.5% 01 May 2034 | 100,171 | 102,867 |
| FNMA POOL 777796 | 5.5% 01 Jun 2034 | 585,947 | 601,719 |
| FNMA POOL 779022 | 5.5% 01 Jun 2034 | 570,315 | 585,667 |
| FNMA POOL 779515 | 5.5% 01 Jun 2034 | 411,306 | 422,377 |
| FNMA POOL 780397 | 5.5% 01 Jun 2034 | 13,894 | 14,268 |
| FNMA POOL 781078 | 5.5% 01 May 2034 | 37,581 | 38,593 |
| FNMA POOL 782548 | 5.5% 01 Jun 2034 | 24,033 | 24,680 |

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|------------------|--------------------|------------|------------|
| FNMA POOL 782620 | 5.5% 01 Jun 2034 | 273,131 | 280,483 |
| FNMA POOL 782693 | 5.5% 01 Jul 2034 | 22,707 | 23,318 |
| FNMA POOL 782798 | 5.5% 01 Jun 2034 | | |
| FNMA POOL 783610 | 4.801% 01 Jun 2035 | 3,618,715 | 3,601,384 |
| FNMA POOL 784335 | 5.5% 01 Jan 2035 | 236,667 | 243,037 |
| FNMA POOL 785364 | 5.5% 01 Jun 2034 | 39,281 | 40,339 |
| FNMA POOL 786318 | 5.5% 01 Jul 2034 | 34,613 | 35,545 |
| FNMA POOL 789156 | 5.5% 01 Oct 2034 | 20,916 | 21,479 |
| FNMA POOL 789356 | 5.5% 01 Jul 2034 | 716,245 | 735,525 |
| FNMA POOL 791157 | 5.5% 01 Oct 2034 | 97,146 | 99,761 |
| FNMA POOL 794257 | 5.5% 01 Sep 2034 | 85,249 | 87,544 |
| FNMA POOL 794633 | 5.5% 01 Oct 2034 | 58,934 | 60,636 |
| FNMA POOL 796113 | 5.5% 01 Oct 2034 | 663,087 | 680,936 |
| FNMA POOL 797585 | 6.5% 01 Jun 2035 | 206,598 | 214,861 |
| FNMA POOL 797633 | 0% | 2,479,126 | 2,534,624 |
| FNMA POOL 797663 | 5% 01 Sep 2035 | 271,701 | 277,784 |
| FNMA POOL 801686 | 5.5% 01 Dec 2034 | 295,237 | 303,184 |
| FNMA POOL 801886 | 5.5% 01 Nov 2034 | 204,010 | 209,501 |
| FNMA POOL 802354 | 5.5% 01 Nov 2034 | 529,198 | 543,442 |
| FNMA POOL 804573 | 5.5% 01 Dec 2034 | 16,008 | 16,438 |
| FNMA POOL 805377 | 5.5% 01 Jan 2035 | 480,818 | 493,760 |
| FNMA POOL 808077 | 0% | 588,102 | 603,564 |
| FNMA POOL 808413 | 5.5% 01 Jan 2035 | 628,677 | 645,599 |
| FNMA POOL 808826 | 5.5% 01 Jan 2035 | 309,559 | 317,891 |
| FNMA POOL 808933 | 5.5% 01 Jan 2035 | 425,466 | 436,652 |
| FNMA POOL 808956 | 5.5% 01 Jan 2035 | 328,708 | 337,351 |
| FNMA POOL 809297 | 5.5% 01 Feb 2035 | 385,392 | 395,525 |
| FNMA POOL 810408 | 5.5% 01 Jan 2035 | 206,031 | 211,577 |
| FNMA POOL 810685 | 5.5% 01 Jan 2035 | 17,609 | 18,083 |
| FNMA POOL 810706 | 5.5% 01 Jan 2035 | 657,932 | 675,642 |
| FNMA POOL 811514 | 0% | 3,553,325 | 3,657,069 |
| FNMA POOL 812771 | 5.5% 01 Mar 2035 | 576,779 | 592,304 |
| FNMA POOL 813912 | 5% 01 Nov 2020 | 10,403,270 | 10,707,008 |
| FNMA POOL 813939 | 5% 01 Dec 2020 | 8,248,109 | 8,488,925 |
| FNMA POOL 814358 | 5.5% 01 Mar 2035 | 569,803 | 584,784 |
| FNMA POOL 819138 | 5.5% 01 Jan 2035 | 50,712 | 52,077 |
| FNMA POOL 820291 | 5.5% 01 Aug 2035 | 681,953 | 699,883 |
| FNMA POOL 820324 | 5% 01 Aug 2035 | 44,911 | 45,916 |
| FNMA POOL 822101 | 4.997% 01 May 2035 | 2,457,178 | 2,480,591 |
| FNMA POOL 825157 | 4.834% 01 Aug 2035 | 1,119,913 | 1,128,858 |
| FNMA POOL 826129 | 1% 01 Jul 2035 | 4,209,120 | 4,218,675 |
| FNMA POOL 828675 | 5.5% 01 Mar 2035 | 474,863 | 489,055 |
| FNMA POOL 829973 | 5.5% 01 Apr 2035 | 0 | 0 |
| FNMA POOL 831831 | 6% 01 Sep 2036 | 4,538,545 | 4,677,732 |
| FNMA POOL 833671 | 5% 01 Aug 2035 | 7,733,354 | 7,906,476 |
| FNMA POOL 833673 | 5% 01 Aug 2035 | 4,505,010 | 4,605,861 |
| FNMA POOL 834670 | 0% | 246,654 | 252,176 |
| FNMA POOL 835738 | 5% 01 Jul 2035 | 6,061,159 | 6,196,846 |
| FNMA POOL 836071 | 5% 01 Oct 2035 | 212,616 | 217,375 |
| FNMA POOL 838243 | 5% 01 Sep 2035 | 248,921 | 254,493 |
| FNMA POOL 840001 | 5% 01 Sep 2035 | 19,393 | 19,827 |
| FNMA POOL 847837 | 5.5% 01 Jan 2021 | 36,726 | 37,891 |
| FNMA POOL 850813 | 5.5% 01 Dec 2020 | 115,053 | 118,791 |
| FNMA POOL 868434 | 5.5% 01 Apr 2021 | 51,022 | 52,640 |
| FNMA POOL 869495 | 5.5% 01 Mar 2021 | 217,343 | 224,235 |
| FNMA POOL 872885 | 5.5% 01 Jun 2021 | 16,190 | 16,703 |
| FNMA POOL 879609 | 5.5% 01 Apr 2021 | 48,300 | 49,831 |
| FNMA POOL 881537 | 5.5% 01 May 2021 | 51,852 | 53,496 |
| FNMA POOL 885324 | 6% 01 Jun 2036 | 706,211 | 727,868 |
| FNMA POOL 885593 | 6% 01 Sep 2036 | 543,232 | 559,892 |
| FNMA POOL 885883 | 5.5% 01 Jun 2021 | 694,929 | 716,965 |
| FNMA POOL 886858 | 6% 01 Sep 2036 | 3,426,523 | 3,531,606 |
| FNMA POOL 888268 | 6% 01 Mar 2037 | 209,775 | 216,208 |
| FNMA POOL 888632 | 5% 01 Apr 2036 | 5,358,318 | 5,481,620 |
| FNMA POOL 889579 | 6% 01 May 2038 | 4,765,939 | 4,915,805 |
| FNMA POOL 891844 | 5.5% 01 May 2021 | 17,070 | 17,611 |

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|------------------|--------------------|-----------|-----------|
| FNMA POOL 894164 | 6% 01 Oct 2036 | 3,231,466 | 3,330,568 |
| FNMA POOL 894195 | 6% 01 Oct 2036 | 3,093,849 | 3,188,730 |
| FNMA POOL 896019 | 0% | 865,788 | 892,339 |
| FNMA POOL 896605 | 5.5% 01 Aug 2021 | 121,891 | 125,756 |
| FNMA POOL 897717 | 6.394% 01 Aug 2036 | 1,091,899 | 1,120,910 |
| FNMA POOL 900232 | 6% 01 Aug 2036 | 3,442,183 | 3,547,747 |
| FNMA POOL 901685 | 6% 01 Oct 2036 | | |
| FNMA POOL 905141 | 0% | 36,138 | 37,086 |

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|------------------------------|-----------------------|--------------|--------------|
| FNMA POOL 912580 | 5.5% 01 Feb 2022 | 361,467 | 373,211 |
| FNMA POOL 928746 | 6.5% 01 Sep 2037 | 941,036 | 978,478 |
| FNMA POOL 928825 | 0% | 915,241 | 943,258 |
| FNMA POOL 929236 | 5% 01 Feb 2038 | 24,496 | 25,036 |
| FNMA POOL 940525 | 6% 01 Jul 2037 | | |
| FNMA POOL 944746 | 6% 01 Jul 2037 | 4,067,816 | 4,192,338 |
| FNMA POOL 947129 | 6.5% 01 Oct 2037 | 765,977 | 796,453 |
| FNMA POOL 952730 | 6% 01 Sep 2037 | | |
| FNMA POOL 966777 | 5.5% 01 Feb 2038 | | |
| FNMA POOL 973013 | 4.5% 01 Mar 2038 | 3,050,651 | 3,096,498 |
| FNMA POOL 973577 | 5% 01 Mar 2038 | 558,286 | 570,610 |
| FNMA POOL 983470 | 5% 01 May 2038 | | |
| FNMA POOL 995023 | 5.5% 01 Oct 2038 | 65,213,955 | 66,928,600 |
| FNMA POOL 995024 | 5.5% 01 Oct 2038 | 79,747,301 | 81,893,908 |
| FNMA POOL 995112 | 5.5% 01 Nov 2038 | 17,104,615 | 17,582,342 |
| FNMA POOL 995113 | 5.5% 01 Nov 2038 | 13,113,557 | 13,488,011 |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | (34,000,000) | (34,998,750) |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 3,000,000 | 3,088,125 |
| FORD MOTOR CO | 5.8% 29 Nov 2013 | 2,646,000 | 1,063,361 |
| FORD MTR CR CO | 7% 01 Oct 2013 | 1,100,000 | 760,020 |
| FORD MTR CR CO | 7.25% 25 Oct 2011 | 100,000 | 73,051 |
| FORD MTR CR CO | 9.75% 15 Sep 2010 | 500,000 | 399,997 |
| GAZPROM O A O | 8.146% 11 Apr 2018 | 2,800,000 | 1,974,000 |
| GEN ELEC CAP CORP | 1% 15 Sep 2067 | 2,900,000 | 2,630,940 |
| GENERAL ELEC CAP CORP MTN | 1% 15 Nov 2067 | 9,000,000 | 5,657,121 |
| GENERAL ELEC CAP CORP MTN | 5.875% 14 Jan 2038 | 5,300,000 | 5,187,958 |
| GENERAL MTRS ACCEP CORP | 6.875% 28 Aug 2012 | 1,600,000 | 1,213,238 |
| GENERAL MTRS ACCEP CORP | 7% 01 Feb 2012 | 3,400,000 | 2,686,748 |
| GEORGIA PACIFIC CORP | 7% 20 Dec 2012 | 952,019 | 782,243 |
| GERMAN EURO BOBL FUTURES | MAR09 XEUR | 30,100,000 | |
| GERMAN EURO BUND FUTURES | MAR09 XEUR | (16,900,000) | |
| GERMAN EURO SCHATZ FUTURES | MAR09 XEUR | (45,400,000) | |
| GERMANY (FED REP) | 4.75% 04 Jul 2034 | 12,300,000 | 19,739,014 |
| GERMANY (FED REP) | 4.25% 04 Jul 2039 | 1,400,000 | 2,210,189 |
| GMAC LLC | 6.625% 15 May 2012 | 1,000,000 | 770,708 |
| GNMA I TBA AUG 30 SINGLE FAM | 6.5% 01 Dec 2099 | | |
| GNMA I TBA DEC 30 SINGLE FAM | 6% 01 Dec 2099 | | |
| GNMA I TBA FEB 30 SINGLE FAM | 5% 01 Dec 2099 | 10,000,000 | 10,203,120 |
| GNMA I TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | 2,000,000 | 2,059,376 |
| GNMA I TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 25,000,000 | 25,789,050 |
| GNMA I TBA NOV 30 SINGLE FAM | 5% 01 Dec 2099 | | |
| GNMA I TBA OCT 30 SINGLE FAM | 5% 01 Dec 2099 | | |
| GNMA II POOL 002910 | 8.5% 20 Apr 2030 | 3,883 | 4,182 |
| GNMA II POOL 002947 | 8.5% 20 Jul 2030 | 2,305 | 2,482 |
| GNMA II POOL 003029 | 8.5% 20 Jan 2031 | 9,085 | 9,768 |
| GNMA II POOL 003057 | 8.5% 20 Mar 2031 | 1,858 | 1,998 |
| GNMA II POOL 780840 | 8.5% 20 Jul 2028 | 25,105 | 26,860 |
| GNMA POOL 677052 | 6% 15 Jun 2038 | | |
| GNMA POOL 686073 | 6% 15 May 2038 | | |
| GNMA POOL 691517 | 5% 15 Aug 2038 | | |
| GOLDMAN FUTURES CASH | COLLATERAL FEDL01 | 3,411,000 | 3,411,000 |
| GOLDMAN SACHS GROUP INC | 5.35% 15 Jan 2016 | 1,000,000 | 913,227 |
| GOLDMAN SACHS GROUP INC | 6.15% 01 Apr 2018 | 2,200,000 | 2,114,114 |
| GOLDMAN SACHS GROUP INC | 6.25% 01 Sep 2017 | 11,100,000 | 10,762,960 |
| GOLDMAN SACHS GROUP INC MTN | 4.45875% 22 Jul 2015 | 600,000 | 420,145 |
| GOVERNMENT NATL MTG ASSN | 6.5% 20 May 2028 | 430,788 | 450,609 |
| GREENWICH CAPITAL COMM FND | 5.444% 10 Mar 2039 | 1,800,000 | 1,370,037 |
| GS MTG SEC CORP | 4.5401% 25 Sep 2035 | 3,346,875 | 2,467,091 |
| HBOS PLC MEDIUM TERM SUB | 5.375% 29 Dec 2049 | 310,000 | 151,348 |
| HOUSTON TX UTIL SYS REV | 5% 15 Nov 2036 | 700,000 | 653,177 |
| INDYMAC MBS INC | 1% 25 Dec 2034 | 93,485 | 64,098 |
| J P MORGAN MTG TR | 1% 25 Feb 2036 | 2,845,134 | 2,479,176 |
| J P MORGAN MTG TR | 5.020432% 25 Feb 2035 | 731,856 | 549,082 |
| J P MORGAN TERM REPO | 0.03% 02 Jan 2009 | 20,700,000 | 20,700,000 |
| JAPANESE YEN | | 19 | 0 |
| JPMORGAN CHASE + CO | 1% 29 Apr 2049 | 8,600,000 | 7,153,738 |

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|--------------------------------|----------------------|-----------|-----------|
| JPMORGAN CHASE BK N A NEW YORK | 2.32625% 13 Jun 2016 | 900,000 | 676,427 |
| KRAFT FOODS INC | 6.875% 01 Feb 2038 | 500,000 | 499,653 |
| LEHMAN BROS HLDGS INC | 5.625% 24 Jan 2013 | 7,400,000 | 703,000 |
| LEHMAN BROS HLDGS INC | 6.75% 28 Dec 2017 | 3,100,000 | 310 |
| LEHMAN BROS HLDGS ING | 6.875% 02 May 2018 | 900,000 | 85,500 |
| LOS ANGELES CA | 4.5% 01 Jul 2023 | 4,100,000 | 3,766,588 |
| MANDALAY RESORT GROUP | 6.5% 31 Jul 2009 | 200,000 | 194,000 |
| MERRILL FUTURES CASH COLLATER | CASH COLLATERAL | 294,000 | 294,000 |

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|-----------------------------------|-------------------------------|-------------|-------------|
| MERRILL LYNCH + CO INC | 6.05% 15 Aug 2012 | 300,000 | 295,974 |
| MERRILL LYNCH + CO INC | 6.4% 28 Aug 2017 | 3,500,000 | 3,506,535 |
| MERRILL LYNCH + CO INC | 6.875% 25 Apr 2018 | 5,200,000 | 5,439,335 |
| MERRILL LYNCH AND CO | TBA CASH COLLATERAL | 420,000 | 420,000 |
| MERRILL LYNCH MTG INVS INC | 1% 25 Nov 2035 | 95,422 | 68,354 |
| MERRILL LYNCH MTG INVS INC | 1.47125% 25 Oct 2035 | 105,781 | 78,542 |
| MERRILL LYNCH MTG INVS INC | 1.605% 25 Feb 2036 | 398,388 | 211,951 |
| METROPOLITAN LIFE GLOBAL FDG I | 5.125% 10 Apr 2013 | 1,900,000 | 1,770,342 |
| MEXICAN PESO (NEW) | | 78,372 | 5,659 |
| ML CFC COML MTG TR | 5.7% 12 Sep 2049 | 2,700,000 | 1,871,025 |
| MORGAN STANLEY | 4.62% 09 Jan 2014 | 1,200,000 | 830,934 |
| MORGAN STANLEY | 5.82438% 18 Oct 2016 | 5,200,000 | 3,577,881 |
| MORGAN STANLEY | 5.95% 28 Dec 2017 | 11,400,000 | 9,461,783 |
| MORGAN STANLEY GROUP INC | 5.55% 27 Apr 2017 | 3,500,000 | 2,890,248 |
| NATL CITY BK CLEVELAND OH MTBN | 3.29875% 18 Jun 2010 | 2,400,000 | 2,247,797 |
| NEW ZEALAND DOLLAR | | 116 | 68 |
| NGPL PIPECO LLC | 7.119% 15 Dec 2017 | 3,200,000 | 2,880,621 |
| NGPL PIPECO LLC | 7.768% 15 Dec 2037 | 1,300,000 | 1,059,013 |
| NORWEGIAN KRONE | | 59,826 | 8,544 |
| OTC ECAL EUR VS USD | MAY10 1.375 CALL | 1,200,000 | 153,185 |
| OTC ECAL EUR VS USD 1.375 MYC | JUN10 1.375 317504Z12 CALL | 2,200,000 | 283,484 |
| OTC ECAL EUR VS USD 317505AE5 | MAY10 1.375 CALL | 1,000,000 | 127,655 |
| OTC ECAL EUR VS USD 317505AH8 | MAY10 1.375 CALL | 1,000,000 | 127,655 |
| OTC ECAL EUR VS USD(317505AD7) | MAY10 1.375 CALL | 1,000,000 | 118,980 |
| OTC ECAL USD VS JPY 107.85 JPM | JUN10 107.85 CALL | 3,800,000 | 18,719 |
| OTC EPUT EUR VS USD 1.375 MYC | JUN10 317504AL5 1.375 PUT | 2,200,000 | 264,921 |
| OTC EPUT EUR VS USD 317505AG0 | MAY10 1.375 PUT | 1,000,000 | 118,981 |
| OTC EPUT EUR VS USD1.375 MYC | MAY10 1.375 PUT 317505AG0 | 1,200,000 | 142,776 |
| OTC EPUT USD VS JPY | JUN10 107.85 PUT | 3,800,000 | 781,405 |
| PALOMAR CA CMNTY COLLEGE DIST | 4.75% 01 May 2032 | 100,000 | 85,675 |
| PIMCO FDS PAC INV MGMT | PRIVATE ACCT PORTFOLIO | 1,099,440 | 7,784,038 |
| PIMCO FDS PAC INVT MGMT SER | ASSET BKD SECS PORTFOLIO | 6,611,493 | 51,834,105 |
| PIMCO FDS PAC INVT MGMT SER | EMERGING MKTS PORTFOLIO | 2,078,433 | 16,793,741 |
| PIMCO FDS PAC INVT MGMT SER | INTL PORTFOLIO INSTL CL | 11,626,579 | 51,854,541 |
| PIMCO FDS PAC INVT MGMT SER | INVT GRADE CORP PORT INSTL CL | 5,169,082 | 44,505,794 |
| POUND STERLING | | 2,848,575 | 4,095,540 |
| PRINCIPAL LIFE INC FUND TRS | 5.3% 24 Apr 2013 | 800,000 | 749,382 |
| RALI SER 2006 QO6 TR | 3.315% 25 Jun 2046 | 739,426 | 302,067 |
| RALI SER 2006 QS7 TR | 6% 25 Jun 2036 | 3,810,845 | 2,336,706 |
| REILLY FHA PROJ LOAN | 7.43% 01 Aug 2020 | 359,821 | 364,419 |
| RESIDENTIAL ACCREDIT LNS INC | 1% 25 Apr 2046 | 457,580 | 192,758 |
| ROYAL BANK OF CANADA | SWAP CASH COLLATERAL USD | 2,400,000 | 2,400,000 |
| ROYAL BK SCOTLAND GROUP PLC | 1% 31 Mar 2049 | 400,000 | 159,314 |
| RYLAND MTG SECS CORP | 6.2377392% 25 Mar 2023 | 16 | 26 |
| SANTANDER PERP S A UNIPERSONAL | 6.671% 29 Oct 2049 | 1,700,000 | 1,081,266 |
| SANTANDER US DEBT S A UNIPERSONAL | 1% 06 Feb 2009 | 5,200,000 | 5,198,294 |
| SEQUOIA MTG TR | 4.08224% 20 Apr 2035 | 2,841,340 | 2,129,278 |
| SLM STUDENT LN TR | 5.035% 25 Apr 2023 | 17,000,000 | 15,932,737 |
| SMALL BUSINESS ADMIN | 5.6% 01 Mar 2029 | 9,100,000 | 9,408,515 |
| SMALL BUSINESS ADMIN PARTN CTF | 8.017% 10 Feb 2010 | 225,530 | 232,079 |
| SMFG PFD CAP USD 3 LTD | 1% 25 Jul 2049 | 4,800,000 | 4,561,152 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 10,689,203 | 10,689,203 |
| STRUCTURED ADJ RATE MTG LN TR | 5.537897% 25 Aug 2035 | 106,418 | 54,746 |
| STRUCTURED ASSET MTG INVTs II | 0.83125% 19 Jul 2035 | 317,180 | 214,061 |
| STRUCTURED ASSET MTG INVTs II | 1% 25 May 2036 | 3,913,552 | 1,568,235 |
| STRUCTURED ASSET MTG INVTs II | 5.57% 19 Jul 2035 | 64,951 | 28,112 |
| STRUCTURED ASSET MTG INVTs II | 5.57% 19 Jul 2035 | 141,451 | 106,318 |
| SWAP BARCLAYS BOC | SWAP CASH COLLATERAL USD | (210,000) | (210,000) |
| SWAP BARCLAYS COC | SWAP CASH COLLATERAL USD | 4,840,000 | 4,840,000 |
| SWAP BNP PARIBAS BOC | SWAP CASH COLLATERAL USD | (380,000) | (380,000) |
| SWAP CITIBANK BOC | SWAP CASH COLLATERAL USD | (6,640,000) | (6,640,000) |
| SWAP CSFB COC | SWAP CASH COLLATERAL USD | 4,630,000 | 4,630,000 |
| SWAP DEUTSCHE COC | SWAP CASH COLLATERAL USD | 1,060,000 | 1,060,000 |
| SWAP GOLDMAN COC | SWAP CASH COLLATERAL USD | 4,330,000 | 4,330,000 |
| SWAP HSBC COC | SWAP CASH COLLATERAL USD | (380,000) | (380,000) |
| SWAP HSBC COC | SWAP CASH COLLATERAL USD | 880,000 | 880,000 |

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|-------------------------|--------------------------|-------------|-------------|
| SWAP LEHMAN BOC | SWAP CASH COLLATERAL USD | (750,000) | (750,000) |
| SWAP MERRILL COC | SWAP CASH COLLATERAL USD | 40,000 | 40,000 |
| SWAP MORGAN STANLEY BOC | SWAP CASH COLLATERAL USD | (1,500,000) | (1,500,000) |
| SWAP MORGAN STANLEY COC | SWAP CASH COLLATERAL USD | 18,180,000 | 18,180,000 |
| SWAP RBOS COC | SWAP CASH COLLATERAL USD | 6,740,000 | 6,740,000 |
| SWAPTION (317U279A4) | FEB 09 3.5 CALL | 26,600,000 | 1,016,062 |
| SWAPTION (317U168A8) | JUL09 4.2 CALL | (6,200,000) | (560,010) |
| SWAPTION (317U263A2) | FEB 09 3.15 | 29,400,000 | 920,974 |

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| SWAPTION (317U280A1) | FEB09 4.3 CALL | (5,600,000) | (563,455) |
| SWAPTION 317U169A7 | JUL09 3.6 CALL | 14,300,000 | 525,166 |
| SWAPTION 317U296A3 | FEB08 4.6 CALL | (4,600,000) | (660,204) |
| SWAPTION 317U375A7 | AUG09 3.45 CALL | 19,600,000 | 650,192 |
| SWAPTION 317U376A6 | AUG09 4.15 CALL | (8,500,000) | (740,921) |
| SWAPTION 317U381A9 | AUG09 3.45 CALL | 14,400,000 | 477,692 |
| SWAPTION 317U382A8 | AUG09 4.4 CALL | (4,800,000) | (594,120) |
| SWAPTION 317U383A7 | AUG09 3.45 CALL | 45,600,000 | 1,512,691 |
| SWAPTION 317U384A6 | AUG09 4.4 CALL | (15,200,000) | (1,881,381) |
| SWP043581 IRS EUR P F 2.14550 | 2.1455% 15 Oct 2010 | (1,600,000) | (2,224,079) |
| SWP043581 IRS EUR R V 00MFCPET | 1% 15 Oct 2010 | 1,600,000 | 2,309,221 |
| SWP043706 IRS EUR P F 2.09000 | 2.09% 15 Oct 2010 | (7,600,000) | (10,564,374) |
| SWP043706 IRS EUR R V 00MFCPET | 1% 15 Oct 2010 | 7,600,000 | 10,910,568 |
| SWP048341 IRS GBP P F 4.00000 | 4% 15 Dec 2035 | (1,400,000) | (2,137,010) |
| SWP048341 IRS GBP R V 06MLIBOR | 1% 15 Dec 2035 | 1,400,000 | 2,012,851 |
| SWP088941 IRS GBP P F 5.00000 | 5% 20 Sep 2017 | (1,000,000) | (1,605,830) |
| SWP088941 IRS GBP R V 06MLIBOR | 1% 20 Sep 2017 | 1,000,000 | 1,437,750 |
| SWP098379 IRS EUR P F 4.00000 | 4% 15 Dec 2011 | (17,900,000) | (25,571,963) |
| SWP098379 IRS EUR R V 06MLIBOR | 3.89888% 15 Dec 2011 | 17,900,000 | 24,881,881 |
| SWPC123A7 CDS USD P F .65000 | 0.65% 20 Sep 2013 | (4,700,000) | (4,700,000) |
| SWPC123A7 CDS USD R V 03MEVENT | 1% 20 Sep 2013 | 4,700,000 | 4,866,660 |
| SWPC13331 CDS USD P V 00MEVENT | 1% 13 Dec 2049 | (14,600,000) | (14,600,000) |
| SWPC13331 CDS USD R F .08000 | 0.08% 13 Dec 2049 | 14,600,000 | 10,248,386 |
| SWPC41050 CDS USD P V 00MEVENT | 1% 20 Dec 2012 | (9,808,850) | (10,135,565) |
| SWPC41050 CDS USD R F 2.08000 | 2.08% 20 Dec 2012 | 9,808,850 | 9,808,850 |
| SWPC46240 CDS USD P F 2.64000 | 2.64% 20 Mar 2013 | (4,200,000) | (4,200,000) |
| SWPC46240 CDS USD R V 06MEVENT | 1% 20 Mar 2013 | 4,200,000 | 4,436,053 |
| SWPC46257 CDS USD P F 2.63000 | 2.63% 20 Mar 2013 | (6,200,000) | (6,200,000) |
| SWPC46257 CDS USD R V 00MEVENT | 1% 20 Mar 2013 | 6,200,000 | 6,550,748 |
| SWPC49194 CDS USD P F 5.00000 | 5% 20 Jun 2013 | (4,200,000) | (4,200,000) |
| SWPC49194 CDS USD R V 00MEVENT | 1% 20 Jun 2013 | 4,200,000 | 4,869,152 |
| SWPC49301 CDS USD P F 5.00000 | 5% 20 Jun 2013 | (4,200,000) | (4,200,000) |
| SWPC49301 CDS USD R V 00MEVENT | 1% 20 Jun 2013 | 4,200,000 | 4,869,152 |
| SWPC52925 CDS USD P V 00MEVENT | 1% 25 Jul 2045 | (400,000) | (752,000) |
| SWPC52925 CDS USD R F .54000 | 0.54% 25 Jul 2045 | 400,000 | 400,000 |
| SWPC57700 CDS USD P V 0M EVENT | 1% 20 Jun 2017 | (1,500,000) | (1,750,765) |
| SWPC57700 CDS USD R F 1.28000 | 1.28% 20 Jun 2017 | 1,500,000 | 1,500,000 |
| SWPC59060 CDS USD P F .53000 | 0.53% 20 Jun 2012 | (700,000) | (700,000) |
| SWPC59060 CDS USD R V 6M EVENT | 1% 20 Jun 2012 | 700,000 | 707,022 |
| SWPC78748 CDS USD P V 00MEVENT | 1% 25 May 2046 | (3,000,000) | (4,500,000) |
| SWPC78748 CDS USD R F .11000 | 0.11% 25 May 2046 | 3,000,000 | 3,000,000 |
| SWPC80348 CDS USD P F .80000 | 0.8% 20 Dec 2017 | (4,294,400) | (4,294,400) |
| SWPC80348 CDS USD R F .00000 | 0% 20 Dec 2017 | 4,294,400 | 4,526,027 |
| SWPC81239 CDS USD P F .80000 | 0.8% 20 Dec 2017 | (3,708,800) | (3,708,800) |
| SWPC81239 CDS USD R V 03MEVENT | 1% 20 Dec 2017 | 3,708,800 | 3,908,841 |
| SWPC82310 CDS USD P F .80000 | 0.8% 20 Dec 2017 | (4,684,800) | (4,684,800) |
| SWPC82310 CDS USD R V 00MEVENT | 1% 20 Dec 2017 | 4,684,800 | 4,937,484 |
| SWPC82955 CDS USD P F .00000 | 0% 20 Dec 2012 | (5,316,667) | (6,168,515) |
| SWPC82955 CDS USD R F 1.40000 | 1.4% 20 Dec 2012 | 5,316,667 | 5,316,667 |
| SWPC85743 PIMCO CDS PAY | 0.33% 20 Mar 2011 | (5,000,000) | (5,000,000) |
| SWPC85743 PIMCO CDS REC | 1% 20 Mar 2011 | 5,000,000 | 5,709,659 |
| SWPC86436 CDS USD P F .32000 | 0.32% 20 Dec 2016 | (5,200,000) | (5,200,000) |
| SWPC86436 CDS USD R V 00MEVENT | 1% 20 Dec 2016 | 5,200,000 | 6,164,559 |
| SWPC87756 CDS USD P V 00MEVENT | 1% 20 Dec 2015 | (10,700,000) | (13,637,719) |
| SWPC87756 CDS USD R F .46250 | 0.4625% 20 Dec 2015 | 10,700,000 | 10,700,000 |
| SWPC87764 CDS USD P F .14250 | 0.1425% 20 Dec 2012 | (15,000,000) | (15,000,000) |
| SWPC87764 CDS USD R V 00MEVENT | 1% 20 Dec 2012 | 15,000,000 | 17,894,552 |
| SWPC95494 CDS USD P F 2.65000 | 2.65% 20 Jun 2013 | (15,800,000) | (15,800,000) |
| SWPC95494 CDS USD R V 00MEVENT | 1% 20 Jun 2013 | 15,800,000 | 18,271,295 |
| SWPC95B21 CDS USD P V 00MEVENT | 1% 20 Dec 2012 | (5,800,000) | (6,450,841) |
| SWPC95B21 CDS USD R F 6.37000 | 6.37% 20 Dec 2012 | 5,800,000 | 5,800,000 |
| SWPC95N28 CDS USD P F 1.55000 | 1.55% 20 Jun 2013 | (488,000) | (488,000) |
| SWPC95N28 CDS USD R V 03MEVENT | 1% 20 Jun 2013 | 488,000 | 499,789 |
| SWPC95N51 CDS USD P F 1.55000 | 0.79% 20 Jun 2013 | (18,544,000) | (18,544,000) |
| SWPC95N51 CDS USD R V 03MEVENT | 1% 20 Jun 2013 | 18,544,000 | 18,991,990 |
| SWPC95N69 CDS USD P F 1.55000 | 1.55% 20 Jun 2013 | (2,635,200) | (2,635,200) |

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|--------------------------------|-------------------|--------------|--------------|
| SWPC95N69 CDS USD R V 00MEVENT | 1% 20 Jun 2013 | 2,635,200 | 2,698,862 |
| SWPC95R32 CDS USD P F 1.50000 | 1.5% 20 Jun 2018 | (24,790,400) | (24,790,400) |
| SWPC95R32 CDS USD R V 03MEVENT | 1% 20 Jun 2018 | 24,790,400 | 24,881,349 |
| SWPC95R73 CDS USD P F 1.50000 | 1.5% 20 Jun 2018 | (5,856,000) | (5,856,000) |
| SWPC95R73 CDS USD R V 00MEVENT | 1% 20 Jun 2018 | 5,856,000 | 5,877,484 |
| SWPC96W83 CDS USD P F .80000 | 0.8% 20 Dec 2017 | (1,268,800) | (1,268,800) |
| SWPC96W83 CDS USD R V 03MEVENT | 1% 20 Dec 2017 | 1,268,800 | 1,337,235 |
| SWU0002B1 IRS MXN P F 8.17000 | 8.17% 04 Nov 2016 | (59,900,000) | (4,325,378) |

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|-----------|----------------------|------------------------|---------------|---------------|
| SWU0002B1 | IRS MXN R V 01MTIIE | 8.72% 04 Nov 2016 | 59,900,000 | 4,343,399 |
| SWU000411 | IRS EUR P V 12MFCPET | 1% 10 Apr 2012 | (900,000) | (1,251,044) |
| SWU000411 | IRS EUR R F 1.95750 | 1.9575% 10 Apr 2012 | 900,000 | 1,275,773 |
| SWU000684 | IRS EUR P V 00MFCPET | 1% 15 Mar 2012 | (1,400,000) | (1,946,069) |
| SWU000684 | IRS EUR R F 1.94750 | 1% 15 Mar 2012 | 1,400,000 | 1,982,872 |
| SWU000700 | IRS EUR P V 00MFCPET | 1% 15 Mar 2012 | (1,400,000) | (1,946,069) |
| SWU000700 | IRS EUR R F 1.94750 | 1.9475% 15 Mar 2012 | 1,400,000 | 1,987,900 |
| SWU001039 | IRS EUR P V 00MFCPET | 1% 30 Mar 2012 | (800,000) | (1,112,039) |
| SWU001039 | IRS EUR R F 1.96000 | 1.96% 30 Mar 2012 | 800,000 | 1,136,055 |
| SWU001070 | IRS EUR P V 00MFCPET | 1% 30 Mar 2012 | (800,000) | (1,112,039) |
| SWU001070 | IRS EUR R F 1.95000 | 1.95% 30 Mar 2012 | 800,000 | 1,130,521 |
| SWU001179 | IRS EUR P F .00000 | 0.0000001% 05 Apr 2012 | (500,000) | (695,025) |
| SWU001179 | IRS EUR R F 1.96000 | 1.96% 05 Apr 2012 | 500,000 | 707,608 |
| SWU001302 | IRS EUR P V 00MFCPET | 1% 30 Apr 2012 | (900,000) | (1,251,044) |
| SWU001302 | IRS EUR R F 1.98000 | 1.98% 30 Apr 2012 | 900,000 | 1,273,354 |
| SWU001799 | IRS EUR P V 01MFCPET | 1% 10 Apr 2012 | (1,200,000) | (1,668,059) |
| SWU001799 | IRS EUR R F 1.94000 | 1.94% 10 Apr 2012 | 1,200,000 | 1,699,794 |
| SWU005071 | IRS BRL P V 00MBRCDI | 1% 02 Jan 2012 | (62,100,000) | (27,904,618) |
| SWU005071 | IRS BRL R F 10.57500 | 10.575% 02 Jan 2012 | 62,100,000 | 26,629,503 |
| SWU009925 | IRS BRL P F 12.54000 | 12.54% 02 Jan 2012 | (11,900,000) | (5,102,916) |
| SWU009925 | IRS BRL R V 00MBRCDI | 1% 02 Jan 2012 | 11,900,000 | 5,134,093 |
| SWU009933 | IRS BRL P V 00MBRCDI | 1% 02 Jan 2012 | (21,000,000) | (9,005,146) |
| SWU009933 | IRS BRL R F 12.54000 | 12.54% 02 Jan 2012 | 21,000,000 | 9,060,164 |
| SWU009941 | IRS BRL P V 00MBRCDI | 1% 02 Jan 2012 | (9,300,000) | (3,987,993) |
| SWU009941 | IRS BRL R F 12.54000 | 1% 02 Jan 2012 | 9,300,000 | 4,012,358 |
| SWU009958 | CDS BRL P V 03MEVENT | 1% 02 Jan 2012 | (19,200,000) | (8,233,276) |
| SWU009958 | IRS BRL R V 03MEVENT | 1% 02 Jan 2012 | 19,200,000 | 8,283,579 |
| SWU011236 | IRS BRL P V 03MBRCDI | 1% 02 Jan 2012 | (12,600,000) | (5,748,504) |
| SWU011236 | IRS BRL R F 10.11500 | 10.115% 02 Jan 2012 | 12,600,000 | 5,403,087 |
| SWU0143J4 | IRS USD P F 3.00000 | 3% 17 Jun 2029 | (900,000) | (921,497) |
| SWU0143J4 | IRS USD R V 03MLIBOR | 1% 17 Jun 2029 | 900,000 | 900,000 |
| SWU0172F6 | IRS USD P V 06MLIBOR | 1% 17 Dec 2018 | (13,300,000) | (13,300,000) |
| SWU0172F6 | IRS USD R F 5.00000 | 5% 17 Dec 2018 | 13,300,000 | 16,185,667 |
| SWU0203E2 | IRS USD P V 03MLIBOR | 1% 17 Dec 2013 | (108,200,000) | (108,200,000) |
| SWU0203E2 | IRS USD R F 4.00000 | 4% 17 Dec 2013 | 108,200,000 | 117,586,332 |
| SWU022084 | IRS BRL P F 1.00000 | 14.765% 02 Jan 2012 | (1,800,000) | (771,870) |
| SWU022084 | IRS BRL R F 14.76500 | 14.765% 02 Jan 2012 | 1,800,000 | 808,294 |
| SWU0221A8 | IRS EUR P V 00MFCPET | 1% 28 Mar 2012 | (800,000) | (1,112,039) |
| SWU0221A8 | IRS EUR R F 1.95500 | 1.955% 28 Mar 2012 | 800,000 | 1,130,998 |
| SWU0250H7 | IRS EUR P V 06MEURIB | 1% 18 Mar 2014 | (3,300,000) | (4,587,162) |
| SWU0250H7 | IRS EUR R F 4.00000 | 4% 18 Mar 2014 | 3,300,000 | 4,746,744 |
| SWU0262E0 | IRS USD P F 5.00000 | 5% 17 Dec 2028 | (6,200,000) | (8,298,778) |
| SWU0262E0 | IRS USD R V 06MLIBOR | 1% 17 Dec 2028 | 6,200,000 | 6,200,000 |
| SWU0276E4 | IRS USD P V 06MLIBOR | 1% 17 Dec 2013 | (43,400,000) | (43,400,000) |
| SWU0276E4 | IRS USD R F 4.00000 | 4% 17 Dec 2013 | 43,400,000 | 47,164,943 |
| SWU0284D6 | IRS EUR P F 5.00000 | 5% 17 Sep 2018 | (3,300,000) | (5,055,349) |
| SWU0284D6 | IRS EUR R V 06MEURIB | 1% 17 Sep 2018 | 3,300,000 | 4,587,162 |
| SWU0286E2 | IRS USD P V 03MLIBOR | 1% 17 Dec 2013 | (30,700,000) | (30,700,000) |
| SWU0286E2 | IRS USD R F 4.00000 | 4% 17 Dec 2013 | 30,700,000 | 33,363,220 |
| SWU0292H7 | IRS USD P F 4.00000 | 4% 17 Jun 2019 | (48,800,000) | (54,568,784) |
| SWU0292H7 | IRS USD R V 03MLIBOR | 1% 17 Jun 2019 | 48,800,000 | 48,800,000 |
| SWU0300E4 | IRS USD P F 5.00000 | 5% 17 Dec 2028 | (47,900,000) | (64,114,754) |
| SWU0300E4 | IRS USD R V 03MLIBOR | 1% 17 Dec 2028 | 47,900,000 | 47,900,000 |
| SWU0318G9 | IRS EUR P V 06MEURIB | 1% 18 Mar 2014 | (6,300,000) | (8,757,310) |
| SWU0318G9 | IRS EUR R F 4.50000 | 4.5% 18 Mar 2014 | 6,300,000 | 9,261,227 |
| SWU0340D8 | IRS USD P V 03MLIBOR | 1% 17 Jun 2011 | (57,200,000) | (57,200,000) |
| SWU0340D8 | IRS USD R F 4.00000 | 4% 17 Jun 2011 | 57,200,000 | 59,767,725 |
| SWU0341D7 | IRS USD P V 03MLIBOR | 1% 17 Jun 2011 | (15,400,000) | (15,400,000) |
| SWU0341D7 | IRS USD R F 4.00000 | 4% 17 Jun 2011 | 15,400,000 | 16,091,310 |
| SWU0354E9 | IRS USD P F 5.00000 | 5% 17 Dec 2028 | (13,000,000) | (17,400,664) |
| SWU0354E9 | IRS USD R V 03MLIBOR | 1% 17 Dec 2028 | 13,000,000 | 13,000,000 |
| SWU0362D1 | IRS USD P V 03MLIBOR | 1% 17 Jun 2011 | (1,100,000) | (1,100,000) |
| SWU0362D1 | IRS USD R F 4.00000 | 4% 17 Jun 2011 | 1,100,000 | 1,149,379 |
| SWU0362E9 | IRS USD P F 5.00000 | 5% 17 Dec 2028 | (45,600,000) | (61,036,175) |
| SWU0362E9 | IRS USD R V 03MLIBOR | 1% 17 Dec 2028 | 45,600,000 | 45,600,000 |
| SWU0381E6 | IRS USD P V 06MLIBOR | 1% 17 Dec 2018 | (8,100,000) | (8,100,000) |

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| SWU0381E6 IRS USD R F 5.00000 | 5% 17 Dec 2018 | 8,100,000 | 9,857,436 |
| SWU0388A7 IRS GBP P V 6M LIBOR | 6.20875% 19 Jun 2009 | (44,000,000) | (63,261,019) |
| SWU0388A7 IRS GBP R F 6.00000 | 6% 19 Jun 2009 | 44,000,000 | 64,088,553 |
| SWU0397E8 IRS USD P F 5.00000 | 5% 17 Dec 2023 | (4,000,000) | (5,094,286) |
| SWU0397E8 IRS USD R V 03MLIBOR | 1% 17 Dec 2023 | 4,000,000 | 4,000,000 |
| SWU0399E6 IRS USD P F 5.00000 | 5% 17 Dec 2023 | (13,800,000) | (17,575,287) |
| SWU0399E6 IRS USD R V 03MLIBOR | 1% 17 Dec 2023 | 13,800,000 | 13,800,000 |
| SWU0407E6 IRS USD P F 5.00000 | 5% 17 Dec 2038 | (10,800,000) | (15,718,139) |

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| SWU0407E6 IRS USD R V 03MLIBOR | 1% 17 Dec 2038 | 10,800,000 | 10,800,000 |
| SWU0504G3 IRS EUR P V 06MEURIB | 1% 18 Mar 2014 | (7,200,000) | (10,008,354) |
| SWU0504G3 IRS EUR R F 4.50000 | 4.5% 18 Mar 2014 | 7,200,000 | 10,584,259 |
| SWU0551E0 IRS USD P F 5.00000 | 5% 17 Dec 2028 | (8,000,000) | (10,708,101) |
| SWU0551E0 IRS USD R V 03MLIBOR | 1% 17 Dec 2028 | 8,000,000 | 8,000,000 |
| SWU0564E5 IRS USD P V 03MLIBOR | 1% 17 Dec 2018 | (26,600,000) | (26,600,000) |
| SWU0564E5 IRS USD R F 5.00000 | 5% 17 Dec 2018 | 26,600,000 | 32,371,333 |
| SWU0602E9 IRS USD P F 5.00000 | 5% 17 Dec 2023 | (7,600,000) | (9,679,143) |
| SWU0602E9 IRS USD R V 03MLIBOR | 1% 17 Dec 2023 | 7,600,000 | 7,600,000 |
| SWU0620D9 IRS EUR P F 4.75000 | 4.75% 19 Sep 2038 | (12,900,000) | (21,726,548) |
| SWU0620D9 IRS EUR R V 06MEURIB | 1% 19 Sep 2038 | 12,900,000 | 17,931,635 |
| SWU0647D8 IRS EUR P F 5.00000 | 5% 17 Sep 2038 | (100,000) | (174,646) |
| SWU0647D8 IRS EUR R V 06MEURIB | 1% 17 Sep 2038 | 100,000 | 139,005 |
| SWU0649G9 IRS GBP P F 4.34000 | 4.34% 07 Dec 2042 | (1,800,000) | (3,139,563) |
| SWU0649G9 IRS GBP R V 06MLIBOR | 1% 07 Dec 2042 | 1,800,000 | 2,587,951 |
| SWU0683E1 IRS EUR P F 5.00000 | 5% 17 Sep 2038 | (700,000) | (1,222,519) |
| SWU0683E1 IRS EUR R V 06MEURIB | 1% 17 Sep 2038 | 700,000 | 973,034 |
| SWU0754D7 IRS USD P V 06MLIBOR | 1% 17 Jun 2011 | (1,100,000) | (1,100,000) |
| SWU0754D7 IRS USD R F 4.00000 | 4% 17 Jun 2011 | 1,100,000 | 1,149,379 |
| SWU0787H9 IRS USD P F 4.00000 | 4% 17 Jun 2024 | (3,800,000) | (3,800,000) |
| SWU0787H9 IRS USD R V 03MLIBOR | 1% 17 Jun 2024 | 3,800,000 | 3,268,972 |
| SWU0795E6 IRS USD P V 03MLIBOR | 1% 17 Dec 2013 | (82,800,000) | (82,800,000) |
| SWU0795E6 IRS USD R F 4.00000 | 4% 17 Dec 2013 | 82,800,000 | 89,982,886 |
| SWU0807H5 IRS USD P F 4.00000 | 4% 17 Jun 2024 | (2,800,000) | (3,196,192) |
| SWU0807H5 IRS USD R V 03MLIBOR | 1% 17 Jun 2024 | 2,800,000 | 2,800,000 |
| SWU0882H3 IRS USD P V 03MLIBOR | 1% 17 Jun 2016 | (17,200,000) | (17,200,000) |
| SWU0882H3 IRS USD R F 4.00000 | 4% 17 Jun 2016 | 17,200,000 | 18,886,571 |
| SWU0935G2 IRS USD P F 5.00000 | 5% 17 Dec 2038 | (5,000,000) | (7,276,916) |
| SWU0935G2 IRS USD R V 06MLIBOR | 1% 17 Dec 2038 | 5,000,000 | 5,000,000 |
| SWU0959A6 IRS GBP P F 4.50000 | 4.5% 15 Dec 2035 | (8,400,000) | (13,496,677) |
| SWU0959A6 IRS GBP R V 06MLIBOR | 1% 15 Dec 2035 | 8,400,000 | 12,077,104 |
| SWU0964G6 IRS USD P V 06MLIBOR | 1% 17 Jun 2014 | (8,500,000) | (8,500,000) |
| SWU0964G6 IRS USD R F 4.00000 | 4% 17 Jun 2014 | 8,500,000 | 9,182,746 |
| TOBACCO SETTLEMENT FIN AUTH | 7.467% 01 Jun 2047 | 2,070,000 | 1,183,750 |
| TOBACCO SETTLEMENT FING CORP | 5% 01 Jun 2041 | 2,300,000 | 1,161,937 |
| TRANSCAPITALINVEST LTD | 8.7% 07 Aug 2018 | 2,500,000 | 1,609,873 |
| UBS AG STAMFORD BRH | 5.875% 20 Dec 2017 | 4,300,000 | 3,950,174 |
| UK LONG GILT BOND FUTURES | MAR09 XLIF | 8,000,000 | |
| UK(GOVT OF) | 4.5% 07 Dec 2042 | 1,800,000 | 2,944,312 |
| UNITED AIRLS | 9.06% 31 Dec 2049 | 1,310,257 | 1,048 |
| UNITED AIRLS PASS THRU TRS | 9.56% 19 Oct 2018 | 1,199,302 | 434,747 |
| UNITED STATES TREAS BDS | 0% | 5,449,104 | 5,355,445 |
| UNITED STATES TREAS BDS | 1.75% 15 Jan 2028 | 1,654,592 | 1,528,687 |
| UNITED STATES TREAS BDS | 2% 15 Jan 2026 | 3,882,600 | 3,657,227 |
| UNITED STATES TREAS BDS | 5% 15 May 2037 | 2,800,000 | 4,056,937 |
| UNITED STATES TREAS BILLS | 0% 11 Jun 2009 | 2,120,000 | 2,117,856 |
| UNITED STATES TREAS BILLS | 0.05% 26 Mar 2009 | 320,000 | 319,974 |
| UNITED STATES TREAS BILLS | 0.055% 05 Mar 2009 | 1,220,000 | 1,219,954 |
| UNITED STATES TREAS BILLS | 0.06% 19 Mar 2009 | 500,000 | 500,000 |
| UNITED STATES TREAS BILLS | 0.099988% 26 Feb 2009 | 1,310,000 | 1,309,664 |
| UNITED STATES TREAS BILLS | 0.155527% 19 Feb 2009 | 1,630,000 | 1,629,222 |
| UNITED STATES TREAS BILLS | 0.8% 04 Jun 2009 | 700,000 | 699,426 |
| UNITED STATES TREAS BILLS | 1.88% 29 Jan 2009 | 380,000 | 379,987 |
| UNITED STATES TREAS NTS | 1.625% 15 Jan 2015 | 2,241,240 | 2,078,400 |
| UNITED STATES TREAS NTS | 1.875% 15 Jul 2015 | 1,650,120 | 1,558,718 |
| UNITED STATES TREAS NTS | 2.3% 15 Jul 2014 | 2,298,660 | 2,173,850 |
| UNITED STATES TREAS NTS | 2.5% 15 Jul 2016 | 1,501,850 | 1,489,999 |
| UNITED STATES TRES BD STRP PRN | 0% 15 Aug 2021 | 6,100,000 | 3,998,196 |
| UNITED STATES TRES BD STRP PRN | 0% 15 Nov 2021 | 15,100,000 | 9,789,889 |
| UNITED STATES TRES BD STRP PRN | 0.01% 15 May 2021 | 22,500,000 | 14,893,088 |
| UNITED STATES TRES SC STRP INT | 0.01% 15 Nov 2021 | 3,600,000 | 2,329,589 |
| UNITEDHEALTH GROUP INC | 6% 15 Feb 2018 | 2,600,000 | 2,398,846 |
| UNITEDHEALTH GROUP INC | 6.875% 15 Feb 2038 | 500,000 | 437,805 |
| US DOLLAR | | (259,777) | (259,777) |
| US TREASURY SECURITY | 2.625% 15 Jul 2017 | 5,260,089 | 5,390,360 |
| USD VS JPY (317504LA4) | MAR10 104 CALL | 9,200,000 | 65,614 |

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| | | | |
|-------------------------------|----------------------|-------------|-----------|
| USD VS JPY (317504XC7) | MAR10 104 PUT | 9,200,000 | 1,500,722 |
| USD VS JPY (317504XD5) | MAR10 104 CALL | (3,300,000) | (23,536) |
| USD VS JPY (317504XE3) | MAR10 104 PUT | (3,300,000) | (538,306) |
| VORNADO RLTY LP | 5.6% 15 Feb 2011 | 5,000,000 | 4,519,030 |
| WACHOVIA BK NATL ASSN MTN SUB | 2.32625% 15 Mar 2016 | 5,200,000 | 3,760,281 |
| WACHOVIA CORP NEW | | 13,000 | 9,750,000 |
| WAL MART STORES INC | 5.8% 15 Feb 2018 | 1,500,000 | 1,659,825 |
| WAL MART STORES INC | 6.5% 15 Aug 2037 | 600,000 | 712,388 |

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|---|----------------------|-----------|----------------------|
| WAMU MTG CTFS | 5.384% 25 Aug 2046 | 3,484,729 | 1,825,426 |
| WAMU MTG PASS THROUGH CTFS | 1% 25 Oct 2045 | 1,771,570 | 967,589 |
| WELLS FARGO MTG BACKED SECS | 1% 25 Aug 2036 | 1,482,194 | 1,058,048 |
| WELLS FARGO MTG BACKED SECS | 5.24043% 25 Apr 2036 | 3,149,056 | 2,280,697 |
| WELLS FARGO MTG BKD SECS TR | 4.927% 25 Nov 2034 | 2,759,913 | 2,133,759 |
| WILLIAMS COS INC CR CTF TR III | 6.75% 15 Apr 2009 | 4,900,000 | 4,857,125 |
| Sub-Total: Fund 5711 / PIMCo 2 of 11 | | \$ | 1,293,936,775 |

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | (d) Cost (n/a) | (e) Fair value |
|-----|---|---|----------------|----------------|
| | ABU DHABI NATL ENERGY CO PJSC | 1% 01 Aug 2018 | 2,185,000 | \$ 1,875,634 |
| | AGILENT TECHNOLOGIES INC | 6.5% 01 Nov 2017 | 3,015,000 | 2,072,520 |
| | ALBERTSONS INC | 6.625% 01 Jun 2028 | 115,000 | 60,950 |
| | ALLTEL CORP | 7.875% 01 Jul 2032 | 865,000 | 843,375 |
| | ALTERNATIVE LN TR | 6.5% 25 Jun 2036 | 2,499,307 | 1,220,756 |
| | ALTRIA GROUP INC | 9.95% 10 Nov 2038 | 3,110,000 | 3,386,202 |
| | AMERICAN GEN FIN CORP | 6.9% 15 Dec 2017 | 7,915,000 | 3,425,398 |
| | AMERICAN GEN FIN CORP MTN | 6.5% 15 Sep 2017 | 1,200,000 | 494,135 |
| | AMERICREDIT AUTOMOBILE REC TR | 3.43% 06 Jul 2011 | 393,630 | 370,890 |
| | ANHEUSER BUSCH COS INC | 4.95% 15 Jan 2014 | 150,000 | 137,657 |
| | ANHEUSER BUSCH COS INC | 6.45% 01 Sep 2037 | 345,000 | 310,693 |
| | ANHEUSER BUSCH COS INC | 6.5% 01 May 2042 | 100,000 | 82,609 |
| | APACHE CORP | 6% 15 Jan 2037 | 150,000 | 145,451 |
| | ARGENTINE PESO | | 78,897 | 22,847 |
| | AT+T CORP | 6.5% 15 Mar 2029 | 145,000 | 140,443 |
| | BA CR CARD TR | 1.485% 15 Jun 2014 | 635,000 | 306,584 |
| | BA CR CARD TR | 1.595% 15 Jan 2016 | 545,000 | 195,772 |
| | BANK AMER CORP SER L | NON CUMULATIVE PERPETUAL CONV | 54 | 35,100 |
| | BANK CORP AMER | 4.75% 15 Aug 2013 | 990,000 | 922,575 |
| | BANK ONE CORP | 5.9% 15 Nov 2011 | 3,565,000 | 3,576,451 |
| | BANK ONE ISSUANCE TR | 4.77% 16 Feb 2016 | 715,000 | 347,966 |
| | BEAR STEARNS COS INC | 5.3% 30 Oct 2015 | 2,160,000 | 2,078,134 |
| | BEAR STEARNS COS INC MED TERM | 6.95% 10 Aug 2012 | 2,005,000 | 2,082,339 |
| | BELL CANADA | 6.1% 16 Mar 2035 | 385,000 | 239,436 |
| | BELL CDA MEDIUM TERM NTS CDS | 6.55% 01 May 2029 | 120,000 | 78,735 |
| | CAPITAL ONE MULTI ASS EXE TR | 1.235% 20 Jun 2012 | 775,000 | 405,166 |
| | CAPITAL ONE MULTI ASSET EXECUT CD | 2.5675% 15 Sep 2015 | 2,305,000 | 1,623,920 |
| | CD | 5.322% 11 Dec 2049 | 2,070,000 | 1,445,060 |
| | CD MTG TR | 5.617% 15 Oct 2048 | 3,775,000 | 3,006,662 |
| | CHESAPEAKE ENERGY CORP | 6.5% 15 Aug 2017 | 50,000 | 38,250 |
| | CIT EQUIP COLL | 6.59% 22 Aug 2011 | 2,295,000 | 2,191,918 |
| | CIT GROUP INC | 4.75% 15 Dec 2010 | 425,000 | 374,113 |
| | CIT GROUP INC MT SR NTS 1 CH | 5.8% 01 Oct 2036 | 532,000 | 351,362 |
| | CIT GROUP INC NEW | 12% 18 Dec 2018 | 5,542,000 | 4,678,385 |
| | CIT GROUP INC NEW | 5% 01 Feb 2015 | 155,000 | 109,120 |
| | CIT GROUP INC NEW | 5% 13 Feb 2014 | 44,000 | 31,979 |
| | CIT GROUP INC NEW | 5.125% 30 Sep 2014 | 69,000 | 49,248 |
| | CIT GROUP INC NEW | 5.4% 13 Feb 2012 | 28,000 | 22,591 |
| | CIT GROUP INC NEW | 5.4% 30 Jan 2016 | 84,000 | 58,488 |
| | CIT GROUP INC NEW | 5.6% 27 Apr 2011 | 355,000 | 299,723 |
| | CIT GROUP INC NEW | 5.85% 15 Sep 2016 | 126,000 | 88,720 |
| | CIT GROUP INC REORGANIZED | 5.65% 13 Feb 2017 | 270,000 | 187,745 |
| | CIT GROUP INC REORGANIZED AS | 7.625% 30 Nov 2012 | 2,315,000 | 1,954,251 |
| | CITIBANK CR CARD ISSUANCE TR | 1% 20 Jun 2014 | 4,355,000 | 2,843,203 |
| | CITIGROUP | 5.205% 11 Dec 2049 | 1,285,000 | 1,065,814 |
| | CITIGROUP INC | 5% 15 Sep 2014 | 4,455,000 | 3,918,538 |
| | CITIZENS COMMUNICATIONS CO | 7.875% 15 Jan 2027 | 1,105,000 | 640,900 |
| | COLORADO INTST GAS CO | 5.95% 15 Mar 2015 | 21,000 | 17,480 |
| | COLORADO INTST GAS CO | 6.8% 15 Nov 2015 | 95,000 | 81,842 |
| | COLUMBIA / HCA HEALTHCARE CORP | 7.58% 15 Sep 2025 | 90,000 | 41,575 |

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|-------------------------------|--------------------|-----------|-----------|
| COLUMBIA /HCA HEALTHCARE CORP | 7.19% 15 Nov 2015 | 40,000 | 22,155 |
| COLUMBIA HEALTHCARE CORP | 7.5% 15 Dec 2023 | 125,000 | 58,706 |
| COLUMBIA/HCA HEALTHCARE CORP | 7.69% 15 Jun 2025 | 305,000 | 143,183 |
| COLUMBIA/HCA HEALTHCARE CORP | 7.75% 15 Jul 2036 | 20,000 | 8,868 |
| COMCAST CORP NEW | 5.65% 15 Jun 2035 | 295,000 | 262,264 |
| COMCAST CORP NEW | 6.4% 15 May 2038 | 850,000 | 848,014 |
| COMCAST CORP NEW | 6.45% 15 Mar 2037 | 440,000 | 437,851 |
| COMCAST CORP NEW | 6.95% 15 Aug 2037 | 5,635,000 | 5,933,948 |
| COMMERCIAL MTG TR | 5.381% 10 Mar 2039 | 3,320,000 | 2,617,020 |
| CORNING INC | 6.85% 01 Mar 2029 | 55,000 | 42,495 |

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|-------------------------------|----------------------|----------------|------------|
| CORNING INC | 7.25% 15 Aug 2036 | 195,000 | 157,091 |
| CREDIT SUISSE N Y | 6% 15 Feb 2018 | 2,840,000 | 2,608,043 |
| CSC HLDGS INC | 7.625% 01 Apr 2011 | 260,000 | 245,050 |
| CSC HLDGS INC | 7.875% 15 Feb 2018 | 620,000 | 486,700 |
| CWABS INC | 1% 25 Feb 2035 | 890,000 | 604,039 |
| D R HORTON INC | 5.25% 15 Feb 2015 | 60,000 | 37,800 |
| DELHAIZE GROUP SA | 6.5% 15 Jun 2017 | 764,000 | 693,707 |
| DISCOVER CARD | 1.245% 16 Apr 2012 | 1,900,000 | 1,522,197 |
| DISCOVER CARD EXECUTION NT TR | 2.33625% 15 Jun 2015 | 4,375,000 | 3,358,211 |
| DUKE ENERGY CO | 6.25% 15 Jan 2012 | 4,075,000 | 4,222,421 |
| DYNEGY HOLDINGS INC | 7.75% 01 Jun 2019 | 170,000 | 117,300 |
| EMBARQ CORP | 7.995% 01 Jun 2036 | 6,580,000 | 4,441,500 |
| ENEL FIN INTL S A | 6.25% 15 Sep 2017 | 1,402,000 | 1,183,929 |
| ENEL FIN INTL S A | 6.8% 15 Sep 2037 | 751,000 | 576,618 |
| EQUIFAX INC | 7% 01 Jul 2037 | 1,115,000 | 697,640 |
| ERAC USA FIN CO | 6.375% 15 Oct 2017 | 1,055,000 | 732,183 |
| ERAC USA FIN CO | 7% 15 Oct 2037 | 185,000 | 101,894 |
| EUROFIMA | 11% 05 Feb 2010 | 60,500,000 | 494,921 |
| EUROPEAN INVESTMENT BANK | 0.01% 24 Apr 2013 | 29,490,420,000 | 1,753,246 |
| FED HM LN PC POOL A37176 | 5% 01 Sep 2035 | 814,763 | 833,766 |
| FED HM LN PC POOL A46049 | 5% 01 Jul 2035 | 3,120,069 | 3,192,841 |
| FED HM LN PC POOL E01098 | 6% 01 Feb 2017 | 173,162 | 179,214 |
| FED HM LN PC POOL E91955 | 5% 01 Oct 2017 | 140,710 | 145,698 |
| FED HM LN PC POOL E97335 | 5% 01 Jul 2018 | 1,271,326 | 1,312,417 |
| FED HM LN PC POOL G01843 | 6% 01 Jun 2035 | 2,425,923 | 2,507,143 |
| FED HM LN PC POOL G02031 | 5.5% 01 Feb 2036 | 6,623,402 | 6,788,234 |
| FED HM LN PC POOL G12403 | 0.99% 01 Dec 2034 | 4,314,565 | 4,440,534 |
| FEDERAL HOME LN MTG | 5% 15 Jan 2030 | 815,670 | 832,430 |
| FEDERAL HOME LN MTG | PFR STK USD1.00 | 51,010 | 19,384 |
| FEDERAL HOME LN MTG CORP | 5% 15 Dec 2023 | 209,591 | 212,624 |
| FEDERAL HOME LN MTG CORP | 5% 15 Mar 2019 | 1,602,689 | 1,630,915 |
| FEDERAL HOME LN MTG CORP | 5% 15 Sep 2018 | 349,270 | 354,079 |
| FEDERAL NATL MTG ASSN | PFD SER S | 78,866 | 65,459 |
| FNMA POOL 254195 | 5.5% 01 Jan 2017 | 281,386 | 291,847 |
| FNMA POOL 254509 | 5% 01 Oct 2017 | 167,342 | 173,274 |
| FNMA POOL 255364 | 6% 01 Sep 2034 | 1,756,881 | 1,812,956 |
| FNMA POOL 545904 | 5.5% 01 Sep 2017 | 446,665 | 462,434 |
| FNMA POOL 604966 | 5.5% 01 Nov 2016 | 133,242 | 138,196 |
| FNMA POOL 621102 | 5.5% 01 Jan 2017 | 423,037 | 437,972 |
| FNMA POOL 631324 | 5.5% 01 Feb 2017 | 214,692 | 222,272 |
| FNMA POOL 667032 | 5% 01 Nov 2017 | 234,304 | 242,609 |
| FNMA POOL 705601 | 5% 01 May 2018 | 584,166 | 603,047 |
| FNMA POOL 725690 | 6% 01 Aug 2034 | 331,466 | 342,046 |
| FNMA POOL 745355 | 5% 01 Mar 2036 | 5,725,505 | 5,853,678 |
| FNMA POOL 745418 | 5.5% 01 Apr 2036 | 29,841,926 | 30,626,548 |
| FNMA POOL 745515 | 5% 01 May 2036 | 1,207,407 | 1,234,436 |
| FNMA POOL 821890 | 5% 01 Jun 2035 | 1,716,152 | 1,754,570 |
| FNMA POOL 826495 | 5.5% 01 Jul 2035 | 79,468 | 81,557 |
| FNMA POOL 829881 | 0% | 4,586,237 | 4,688,906 |
| FNMA POOL 831400 | 6% 01 Apr 2036 | 632,534 | 651,932 |
| FNMA POOL 832690 | 5% 01 Sep 2035 | 3,141,916 | 3,212,253 |
| FNMA POOL 832799 | 5% 01 Sep 2035 | 4,308,416 | 4,404,866 |
| FNMA POOL 872482 | 5.5% 01 Apr 2036 | 9,009,485 | 9,246,368 |
| FNMA POOL 888102 | 5.5% 01 May 2036 | 402,058 | 412,629 |
| FNMA POOL 888129 | 5.5% 01 Feb 2037 | 3,999,394 | 4,104,549 |
| FNMA POOL 888131 | 5.5% 01 Feb 2037 | 1,720,862 | 1,766,108 |
| FNMA POOL 898832 | 5.5% 01 Nov 2036 | 2,772,885 | 2,845,792 |
| FNMA POOL 928075 | 6% 01 Feb 2037 | 2,475,906 | 2,551,836 |
| FNMA POOL 933478 | 5% 01 Mar 2023 | 3,571,762 | 3,671,580 |
| FNMA POOL 938446 | 5.5% 01 Jul 2022 | 382,133 | 394,229 |
| FNMA POOL 956232 | 6.5% 01 Nov 2037 | 3,240,059 | 3,368,973 |
| FNMA POOL 959604 | 6.5% 01 Nov 2037 | 703,725 | 731,725 |
| FORD MTR CO DEL | 6.5% 01 Aug 2018 | 85,000 | 20,400 |
| FORD MTR CO DEL | 6.625% 01 Oct 2028 | 255,000 | 56,100 |
| FORD MTR CO DEL | 7.45% 16 Jul 2031 | 5,715,000 | 1,600,200 |
| FORD MTR CR CO | 7% 01 Oct 2013 | 900,000 | 621,834 |

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|-------------------------------|--------------------|-----------|-----------|
| FORD MTR CR CO | 7.25% 25 Oct 2011 | 2,615,000 | 1,910,281 |
| FORD MTR CR CO | 8% 15 Dec 2016 | 735,000 | 478,755 |
| GEN ELEC CAP CORP (CONFED) | 2.96% 18 May 2012 | 800,000 | 559,187 |
| GEN ELEC CP CORP | 3.485% 08 Mar 2012 | 9,300,000 | 5,848,049 |
| GENERAL ELECTRIC CAPITAL CORP | 3.08% 15 Nov 2010 | 4,800,000 | 3,323,638 |
| GENERAL MTRS ACCEP CORP | 6.75% 01 Dec 2014 | 1,107,000 | 756,796 |
| GENERAL MTRS ACCEP CORP | 6.875% 15 Sep 2011 | 350,000 | 283,374 |
| GENERAL MTRS ACCEP CORP | 6.875% 28 Aug 2012 | 427,000 | 323,783 |

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|-------------------------------|------------------------------|------------|-----------|
| GENERAL MTRS ACCEP CORP | 7.25% 02 Mar 2011 | 374,000 | 317,838 |
| GENERAL MTRS ACCEP CORP | 8% 01 Nov 2031 | 110,000 | 64,361 |
| GEORGIA PAC CORP | 7.25% 01 Jun 2028 | 190,000 | 115,900 |
| GEORGIA PAC CORP | 7.375% 01 Dec 2025 | 100,000 | 64,000 |
| GEORGIA PAC CORP | 7.75% 15 Nov 2029 | 2,795,000 | 1,760,850 |
| GEORGIA PAC CORP | 8% 15 Jan 2024 | 533,000 | 359,775 |
| GEORGIA PAC CORP | 8.875% 15 May 2031 | 610,000 | 420,900 |
| GMAC LLC | 6% 15 Dec 2011 | 3,572,000 | 2,832,728 |
| GMAC LLC | 6.625% 15 May 2012 | 910,000 | 701,344 |
| GNMA POOL 561294 | 5.5% 15 Feb 2033 | 732,917 | 757,478 |
| GOLDMAN SACHS GROUP | 5.95% 18 Jan 2018 | 2,220,000 | 2,104,942 |
| GOLDMAN SACHS GROUP INC | 4.75% 15 Jul 2013 | 1,640,000 | 1,473,789 |
| GOLDMAN SACHS GROUP INC | 5.125% 15 Jan 2015 | 3,917,000 | 3,593,706 |
| GOLDMAN SACHS GROUP INC | 5.15% 15 Jan 2014 | 405,000 | 364,755 |
| GOLDMAN SACHS GROUP INC | 5.625% 15 Jan 2017 | 1,200,000 | 1,030,892 |
| GOLDMAN SACHS GROUP INC | 6.75% 01 Oct 2037 | 965,000 | 783,453 |
| GS MTG SECS CORP II | 4.751% 10 Jul 2039 | 1,335,000 | 1,076,832 |
| HCA INC | 5.75% 15 Mar 2014 | 20,000 | 12,100 |
| HCA INC | 6.375% 15 Jan 2015 | 295,000 | 179,950 |
| HCA INC FORMERLY HCA | 6.5% 15 Feb 2016 | 1,225,000 | 753,375 |
| HKCG FIN LTD | 6.25% 07 Aug 2018 | 1,945,000 | 2,036,213 |
| HOME DEPOT INC | 5.4% 01 Mar 2016 | 260,000 | 232,679 |
| HOME DEPOT INC | 5.875% 16 Dec 2036 | 3,925,000 | 3,077,600 |
| HOSPIRA INC | 6.05% 30 Mar 2017 | 725,000 | 588,858 |
| ICICI BANK LIMITED | 6.375% 30 Apr 2022 | 1,105,000 | 580,249 |
| INDYMAC INDX MTG LN 2006 AR25 | 6.40071% 25 Sep 2036 | 451,223 | 212,077 |
| INGERSOLL RAND GLOBAL HLDG CO | 6.875% 15 Aug 2018 | 1,015,000 | 970,664 |
| INTERNATIONAL LEASE FIN CORP | 3.5% 01 Apr 2009 | 40,000 | 37,980 |
| INTERNATIONAL LEASE FIN CORP | 4.875% 01 Sep 2010 | 595,000 | 466,412 |
| INTERNATIONAL PAPER CO | 5.5% 15 Jan 2014 | 10,000 | 7,476 |
| INTERNATIONAL PAPER CO | 7.95% 15 Jun 2018 | 1,525,000 | 1,205,299 |
| INTL LEASE FIN CORP MTN | 5.45% 24 Mar 2011 | 179,000 | 131,425 |
| INTL LEASE FIN CORP MTN | 5.75% 15 Jun 2011 | 2,775,000 | 2,023,763 |
| JC PENNEY CORPORATION INC | 6.375% 15 Oct 2036 | 1,340,000 | 811,099 |
| JP MORGAN CHASE COML MTG SECS | 5.393% 15 May 2049 | 2,650,000 | 1,873,463 |
| JP MORGAN CHASE COML MTG SECS | 5.875091% 15 Apr 2045 | 3,240,000 | 2,584,732 |
| KRAFT FOODS INC | 6.5% 01 Nov 2031 | 455,000 | 436,694 |
| KRAFT FOODS INC | 6.5% 11 Aug 2017 | 1,250,000 | 1,256,428 |
| KREDITANST FUR WIE | 10.75% 01 Feb 2010 | 20,300,000 | 158,417 |
| LB UBS COML MTG TR | 1% 15 Mar 2039 | 1,180,000 | 961,139 |
| LB UBS COML MTG TR | 4.647% 16 Dec 2011 | 1,510,000 | 1,321,261 |
| LEHMAN BROS HLDGS INC | DEP SH REPSTG 1 | 5,125 | 8 |
| LEHMAN BROS HLDGS INC | NON CUMULATIVE PERPETUAL PFD | 794 | 397 |
| LEHMAN BROS HLDGS INC | PFD SER F | 11,812 | 18 |
| LEHMAN BROTHERS HLDGS INC | DEPOSITARY SH REP PFD SER | 2,790 | 0 |
| LEHMAN BROTHERS HLDGS INC | DEPOSITARY SH REP PFD SER D | 1,850 | 470 |
| LENNAR CORP | 5.5% 01 Sep 2014 | 265,000 | 166,950 |
| MANDALAY RESORT GROUP | 6.375% 15 Dec 2011 | 1,120,000 | 784,000 |
| MBNA CR CARD MASTER NT TR | 1.6825% 16 Aug 2021 | 1,635,000 | 885,546 |
| MERRILL LYNCH + CO INC | 5.45% 05 Feb 2013 | 1,320,000 | 1,268,845 |
| MERRILL LYNCH + CO INC | 6.05% 15 Aug 2012 | 1,480,000 | 1,460,137 |
| MERRILL LYNCH + CO INC | 6.05% 16 May 2016 | 2,725,000 | 2,549,161 |
| MERRILL LYNCH + CO INC | 6.4% 28 Aug 2017 | 2,120,000 | 2,123,958 |
| MERRILL LYNCH + CO INC | 6.875% 25 Apr 2018 | 1,295,000 | 1,354,604 |
| MERRILL LYNCH CO INC | 6.11% 29 Jan 2037 | 710,000 | 638,237 |
| MERRILL LYNCH MTG INVS INC | 4.493406% 25 Feb 2035 | 952,015 | 554,639 |
| MEXICAN PESO (NEW) | | 289,600 | 20,912 |
| MEXICO(UTD MEX ST) | 8% 17 Dec 2015 | 7,200,000 | 522,096 |
| ML CFC COML MGT | 5.172% 12 Dec 2049 | 1,300,000 | 977,740 |
| ML CFC COML MTG TR | 1% 12 Feb 2039 | 1,740,000 | 1,508,949 |
| ML CFC COML MTG TR | 1% 12 Mar 2051 | 250,000 | 172,121 |
| MORGAN STANLEY | 4.75% 01 Apr 2014 | 6,410,000 | 4,883,708 |
| MORGAN STANLEY | 5.375% 15 Oct 2015 | 615,000 | 529,397 |
| MORGAN STANLEY | 5.45% 09 Jan 2017 | 775,000 | 638,819 |
| MORGAN STANLEY | 6.25% 09 Aug 2026 | 175,000 | 142,317 |

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|--------------------------------|--------------------|-----------|-----------|
| MORGAN STANLEY CAP I INC | 1% 25 Jul 2035 | 841,648 | 603,706 |
| MORGAN STANLEY GROUP INC | 5.55% 27 Apr 2017 | 2,085,000 | 1,721,762 |
| NAVISTAR FINANCIAL CORP OWNER | 3.53% 15 Oct 2012 | 803,710 | 795,724 |
| NEWMONT MNG CORP | 5.875% 01 Apr 2035 | 425,000 | 261,390 |
| NEWS AMER INC | 6.15% 01 Mar 2037 | 2,725,000 | 2,542,501 |
| NEXTEL COMMUNICATIONS | 7.375% 01 Aug 2015 | 1,755,000 | 737,100 |
| NEXTEL COMMUNICATIONS INC | 5.95% 15 Mar 2014 | 895,000 | 375,900 |
| NEXTEL COMMUNICATIONS INC | 6.875% 31 Oct 2013 | 595,000 | 252,875 |
| NISSAN AUTO RECEIVABLES 2006 C | 5.44% 15 Apr 2010 | 387,867 | 387,718 |

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|---|----------------------------|------------|-----------------------|
| NORDIC INVEST BANK | 11.25% 16 Apr 2009 | 22,300,000 | 176,948 |
| OWENS CORNING NEW | 7% 01 Dec 2036 | 380,000 | 249,182 |
| PENNEY J C INC MEDIUM TERM | 6.875% 15 Oct 2015 | 380,000 | 302,628 |
| PEPSICO INC | 7.9% 01 Nov 2018 | 510,000 | 625,080 |
| PETROBRAS INTL FIN CO | 5.875% 01 Mar 2018 | 4,120,000 | 3,703,880 |
| PETROPLUS FIN LTD | 6.75% 01 May 2014 | 210,000 | 133,350 |
| PETROPLUS FIN LTD | 7% 01 May 2017 | 210,000 | 128,100 |
| QWEST CORP | 6.5% 01 Jun 2017 | 4,299,000 | 3,181,260 |
| RABOBANK NEDERLAND | 12.5% 17 Feb 2009 | 30,000,000 | 237,818 |
| RAILI TR | 5.75% 25 Sep 2021 | 2,402,952 | 1,531,882 |
| RALI SER 2006 QS6 TR | 6% 25 Jun 2021 | 1,180,186 | 905,793 |
| REYNOLDS AMERN INC | 7.25% 15 Jun 2037 | 2,440,000 | 1,643,020 |
| RIO TINTO FIN USA LTD | 6.5% 15 Jul 2018 | 2,235,000 | 1,638,637 |
| SHELL INTL FIN B V | 6.375% 15 Dec 2038 | 2,940,000 | 3,307,468 |
| SINGAPORE DOLLAR | | (810) | (562) |
| SLM CORP | 5% 01 Oct 2013 | 705,000 | 504,442 |
| SLM CORP | 5.375% 15 Jan 2013 | 60,000 | 43,988 |
| SLM CORP | 5.375% 15 May 2014 | 515,000 | 347,560 |
| SLM CORP | 8.45% 15 Jun 2018 | 4,755,000 | 3,759,403 |
| SLM CORP MEDIUM TERM NTS | 5.625% 01 Aug 2033 | 1,645,000 | 997,933 |
| SLM CORP MTN | 5% 15 Apr 2015 | 815,000 | 517,043 |
| SLM CORP MTN | 5% 15 Jun 2018 | 510,000 | 336,618 |
| SLM CORP MTN | 5.05% 14 Nov 2014 | 515,000 | 342,727 |
| SOUTHERN NAT GAS CO | 7.35% 15 Feb 2031 | 230,000 | 178,775 |
| SPRINT CAP CORP | 6.875% 15 Nov 2028 | 6,370,000 | 3,790,150 |
| SPRINT CAP CORP | 6.9% 01 May 2019 | 300,000 | 213,000 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 13,843,029 | 13,843,029 |
| TALISMAN ENERGY INC | 5.85% 01 Feb 2037 | 335,000 | 233,021 |
| TALISMAN ENERGY INC | 6.25% 01 Feb 2038 | 760,000 | 551,830 |
| TELECOM ITALIA CAP | 5.25% 15 Nov 2013 | 345,000 | 263,063 |
| TELECOM ITALIA CAP | 6% 30 Sep 2034 | 185,000 | 127,650 |
| TELECOM ITALIA CAP | 6.375% 15 Nov 2033 | 450,000 | 315,000 |
| TELECOM ITALIA CAP | 7.2% 18 Jul 2036 | 1,410,000 | 1,085,700 |
| TELEFONICA EMISIONES S A U | 7.045% 20 Jun 2036 | 1,625,000 | 1,773,738 |
| TELUS CORP | 4.95% 15 Mar 2017 | 1,120,000 | 776,933 |
| TENNESSEE GAS PIPELINE CO | 7% 15 Oct 2028 | 195,000 | 149,202 |
| TIME WARNER CABLE INC | 5.85% 01 May 2017 | 360,000 | 328,879 |
| TIME WARNER CABLE INC | 6.55% 01 May 2037 | 1,871,000 | 1,792,663 |
| TIME WARNER INC | 6.875% 01 May 2012 | 1,700,000 | 1,633,183 |
| TIME WARNER INC NEW | 6.5% 15 Nov 2036 | 630,000 | 571,150 |
| UNITED STATES TREAS NTS | 3.125% 31 Aug 2013 | 4,000,000 | 4,312,812 |
| UNITED STATES TREAS NTS | 4% 31 Aug 2009 | 16,915,000 | 17,318,710 |
| UNITED STATES TREAS NTS | 4.875% 30 Jun 2009 | 6,210,000 | 6,351,420 |
| UNITED STS STL CORP NEW | 6.65% 01 Jun 2037 | 1,380,000 | 704,271 |
| UNITED TECHNOLOGIES CORP | 6.125% 01 Feb 2019 | 2,130,000 | 2,278,874 |
| US DOLLAR | | 100,197 | 100,197 |
| US TREASURY SECURITY | 2.625% 15 Jul 2017 | 7,750,900 | 7,942,858 |
| USG CORP | 9% 15 Jan 2018 | 2,155,000 | 1,363,038 |
| VALE OVERSEAS LTD | 6.875% 21 Nov 2036 | 655,000 | 594,544 |
| VALERO ENERGY CORP | 6.625% 15 Jun 2037 | 3,925,000 | 2,886,849 |
| VERIZON COMMUNICATIONS INC | 8.75% 01 Nov 2018 | 1,835,000 | 2,152,862 |
| VERIZON WIRELESS CAP | 8.5% 15 Nov 2018 | 1,700,000 | 1,991,851 |
| VODAFONE GROUP | 6.15% 27 Feb 2037 | 2,255,000 | 2,228,914 |
| WACHOVIA BK NATL ASSN MEDIUM | 6.6% 15 Jan 2038 | 5,280,000 | 5,728,314 |
| WACHOVIA CORP | 5.75% 01 Feb 2018 | 915,000 | 916,821 |
| WAMU MTG PASS THROUGH CTFS | 4.9285% 25 Aug 2035 | 717,387 | 420,810 |
| WASHINGTON MUT MTG SECS CORP | 4.64723% 25 Mar 2035 | 476,262 | 312,379 |
| WELLS FARGO MTG BACKED SECS TR | 1% 25 Sep 2036 | 2,893,313 | 1,725,792 |
| WELLS FARGO MTG BKD SECS | 4.9965% 25 Oct 2035 | 2,090,528 | 1,336,635 |
| WESTERN UN CO | 5.93% 01 Oct 2016 | 1,325,000 | 1,132,366 |
| XEROX CORP | 6.4% 15 Mar 2016 | 850,000 | 663,000 |
| Sub-Total: Fund 5712 / PIMCo 3 of 11 | | | \$ 392,323,099 |

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| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | Par Value | (d) Cost (n / a) | (e) Fair value |
|-----|---|---|------------|--------------------|----------------|
| | ALTERNATIVE LN TR | 6% 25 Apr 2037 | 11,000,000 | \$ | 3,022,934 |
| | ALTERNATIVE LN TR | 6% 25 May 2037 | 17,278,802 | | 8,960,266 |
| | ALTERNATIVE LN TR 2007 J1 | 6% 25 Mar 2037 | 18,619,581 | | 11,250,992 |
| | AMERICAN HOME MTG ASSETSTR | 6.25% 25 Jun 2037 | 14,786,584 | | 6,648,961 |

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|--------------------------------|-----------------------|------------|------------|
| BEAR STEARNS ALT A TR | 0% | 10,842,407 | 7,052,165 |
| BEAR STEARNS ARM TR | 6.19227% 25 Feb 2035 | 2,076,914 | 1,691,627 |
| BEAR STEARNS ASSET BACKED SECS | 6.5% 25 Aug 2036 | 10,797,577 | 8,746,037 |
| CITIGROUP MTG LN TR | 1% 25 Nov 2036 | 4,926,133 | 2,479,759 |
| COUNTRYWIDE HOME LOANS | 6% 25 May 2037 | 10,946,310 | 6,670,407 |
| CREDIT SUISSE FIRST BOSTON | 5.75% 25 Apr 2033 | 5,270,685 | 5,003,857 |
| CREDIT SUISSE FIRST BOSTON MTG | 5.5% 25 Apr 2033 | 4,842,121 | 4,358,157 |
| CSMC MTG BACKED TR | 5.8631% 25 Jan 2037 | 14,000,000 | 6,808,733 |
| CWALT INC | 5.5% 25 Oct 2035 | 13,649,947 | 9,302,395 |
| FANNIE MAE | 4.5% 25 Jul 2032 | 10,571,941 | 10,638,565 |
| FANNIE MAE BENCHMARK REMIC | 5.5% 25 Jun 2037 | 13,634,632 | 13,278,561 |
| FED HM LN PC POOL B14914 | 5% 01 Jun 2019 | 87,626 | 90,458 |
| FED HM LN PC POOL B15130 | 5% 01 Jun 2019 | 942,157 | 970,842 |
| FED HM LN PC POOL B15170 | 5% 01 Jul 2019 | 334,182 | 344,357 |
| FED HM LN PC POOL B15591 | 5% 01 Jul 2019 | 375,323 | 386,751 |
| FED HM LN PC POOL E01479 | 3.5% 01 Sep 2018 | 10,356,271 | 10,338,809 |
| FED HM LN PC POOL G01827 | 4.5% 01 Jun 2035 | 15,796,795 | 16,035,991 |
| FEDERAL HOME LN BANK | 13.2625% 15 Jan 2032 | 2,391,491 | 2,349,672 |
| FEDERAL HOME LN MTG CORP | 0.01% 15 Apr 2034 | 3,430,973 | 2,925,547 |
| FEDERAL HOME LN MTG CORP | 0.01% 15 Oct 2033 | 8,435,312 | 6,281,177 |
| FEDERAL HOME LN MTG CORP | 1.445% 15 May 2037 | 12,991,478 | 12,474,547 |
| FEDERAL HOME LN MTG CORP | 14.85225% 15 Oct 2033 | 3,764,947 | 3,375,451 |
| FEDERAL HOME LN MTG CORP | 4% 15 Sep 2015 | 9,129,980 | 9,187,914 |
| FEDERAL HOME LN MTG CORP | 4.5% 15 Nov 2028 | 8,327,012 | 8,377,137 |
| FEDERAL HOME LN MTG CORP | 5% 15 Apr 2032 | 11,718,355 | 11,854,902 |
| FEDERAL HOME LN MTG CORP | 5% 15 Apr 2033 | 7,960,598 | 7,810,324 |
| FEDERAL HOME LN MTG CORP | 5% 15 Aug 2031 | 16,547,000 | 16,703,075 |
| FEDERAL HOME LN MTG CORP | 5% 15 Feb 2033 | 8,250,000 | 8,222,056 |
| FEDERAL HOME LN MTG CORP | 5% 15 Jul 2033 | 11,114,859 | 11,062,903 |
| FEDERAL HOME LN MTG CORP | 5% 15 Jun 2032 | 14,265,464 | 14,474,249 |
| FEDERAL HOME LN MTG CORP | 5.268749% 15 Nov 2033 | 10,868,945 | 8,638,147 |
| FEDERAL HOME LN MTG CORP | 5.5% 15 Nov 2032 | 16,755,483 | 16,369,177 |
| FEDERAL HOME LN MTG CORP | 5.75% 15 Nov 2034 | 13,605,067 | 12,979,809 |
| FEDERAL HOME LN MTG CORP | 6% 15 Jul 2023 | 2,375,788 | 2,430,615 |
| FEDERAL HOME LN MTG CORP | 6% 15 Oct 2031 | 10,342,021 | 10,708,895 |
| FEDERAL HOME LN MTG CORP | 6.5% 15 Feb 2026 | 4,575,422 | 4,799,240 |
| FEDERAL HOME LN MTG CORP | 7.2075% 15 Oct 2033 | 4,426,582 | 3,697,435 |
| FEDERAL HOME LN MTG CORP MLTCL | 6% 15 Dec 2028 | 3,333,863 | 3,455,782 |
| FEDERAL HOME LN MTG CORPMIC | 4.25% 15 Jan 2018 | 7,741,961 | 7,805,514 |
| FEDERAL HOME LN MTG DISC NTS | 5.5% 15 Jul 2037 | 9,727,561 | 9,424,570 |
| FEDERAL NATIONAL MORTG ASSOC | 5% 25 Mar 2035 | 14,627,795 | 14,458,045 |
| FEDERAL NATL MTG ASSN | 4% 25 Oct 2017 | 7,430,036 | 7,426,911 |
| FEDERAL NATL MTG ASSN | 5% 25 Aug 2037 | 20,000,000 | 20,317,288 |
| FEDERAL NATL MTG ASSN | 6% 25 Sep 2031 | 16,060,102 | 16,506,927 |
| FEDERAL NATL MTG ASSN GTD | 6.5% 25 Jul 2029 | 4,270,876 | 4,483,269 |
| FEDERAL NATL MTG ASSN GTD | 6.5% 25 Sep 2029 | 6,755,467 | 7,032,486 |
| FEDERAL NATL MTG ASSN REMIC | 5% 25 Dec 2030 | 7,798,501 | 7,871,796 |
| FNMA | 1.835% 25 May 2036 | 9,339,472 | 8,962,498 |
| FNMA POOL 251890 | 6.5% 01 Aug 2018 | 265,288 | 277,921 |
| FNMA POOL 254634 | 5.5% 01 Feb 2023 | 5,775,370 | 5,941,596 |
| FNMA POOL 255059 | 5.5% 01 Dec 2033 | 8,321,218 | 8,538,684 |
| FNMA POOL 255174 | 4% 01 Mar 2014 | 5,110,665 | 5,195,092 |
| FNMA POOL 429715 | 6.5% 01 Apr 2018 | 288,689 | 302,436 |
| FNMA POOL 457274 | 5.159% 01 Oct 2028 | 35,989 | 36,135 |
| FNMA POOL 499479 | 6.5% 01 Jun 2029 | 209,121 | 218,858 |
| FNMA POOL 526993 | 6.645% 01 Nov 2028 | 982,365 | 996,807 |
| FNMA POOL 555811 | 4% 01 Oct 2018 | 12,645,702 | 12,981,476 |
| FNMA POOL 559810 | 3.655% 01 Aug 2040 | 248,395 | 245,962 |
| FNMA POOL 745150 | 4.5% 01 Jun 2020 | 8,070,832 | 8,261,465 |
| FNMA POOL 745390 | 5.189% 01 Feb 2036 | 14,233,929 | 14,398,922 |
| FNMA POOL 785677 | 5% 01 Jul 2019 | 251,423 | 259,078 |
| FNMA POOL 785721 | 5% 01 Jul 2019 | 2,607,778 | 2,687,175 |
| FNMA POOL 899601 | 5.5% 01 Jul 2047 | 18,824,455 | 18,767,834 |
| FNMA REMIC TRUST | 12.6375% 25 Jun 2036 | 6,834,488 | 6,341,026 |
| FNMA REMIC TRUST | 7.205% 25 Aug 2023 | 6,040,393 | 5,497,493 |
| GNMA II POOL 080594 | 6.375% 20 Apr 2032 | 675,891 | 672,590 |

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|--------------------------|--------------------|------------|------------|
| GNMA II POOL 080869 | 6.5% 20 Apr 2034 | 1,606,089 | 1,593,235 |
| GNMA II POOL 080965 | 4.625% 20 Jul 2034 | 2,085,912 | 2,029,879 |
| GNMA POOL 467128 | 6.5% 15 Aug 2028 | 23,434 | 24,631 |
| GNMA POOL 604548 | 4.5% 15 Aug 2033 | 10,003,064 | 10,231,811 |
| GNMA POOL 780617 | 6.5% 15 Jun 2009 | 389 | 391 |
| GOVERNMENT NATL MTG ASSN | 4.5% 20 Nov 2034 | 15,383,250 | 15,584,965 |
| GOVERNMENT NATL MTG ASSN | 5% 16 Mar 2033 | 16,000,000 | 16,137,522 |
| GOVERNMENT NATL MTG ASSN | 6% 16 Jun 2032 | 13,279,916 | 13,265,754 |

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|---|----------------------------|--------------|-----------------------|
| GS MTG SECS CORP | 1% 25 Sep 2035 | 17,224,105 | 10,980,909 |
| GS MTG SECS CORP | 4.5603% 25 Nov 2035 | 8,809,951 | 6,474,213 |
| GS MTG SECS CORP | 5.5% 25 Jul 2035 | 6,058,717 | 3,470,212 |
| GSR MORTGAGE LOAN TRUST | 5.404907% 25 Oct 2035 | 11,679,629 | 7,907,478 |
| INDYMAC INDX MTG LN TR | 1% 25 May 2037 | 10,792,540 | 5,310,071 |
| INDYMAC MBS INC | 4.75% 25 Jun 2033 | 10,306,897 | 9,408,206 |
| J P MORGAN ALTERNATIVE LN TR | 5.92534% 25 Mar 2037 | 10,410,687 | 5,306,419 |
| J P MORGAN MTG TR | 6% 25 Aug 2022 | 10,805,377 | 7,752,858 |
| J P MORGAN MTG TR 2007 S3 | 7.5% 25 Jul 2037 | 7,944,618 | 5,126,765 |
| JP MORGAN ALTERNATIVE LN TR | 1% 25 Sep 2036 | 6,318,848 | 5,596,048 |
| JP MORGAN ALTERNATIVE LN TR | 6.15399% 25 Mar 2037 | 8,868,354 | 6,791,886 |
| LEHMAN XS | 0.7313% 25 Jul 2047 | 10,768,966 | 7,969,035 |
| LEHMAN XS TR | 1.5149999% 25 Jul 2037 | 10,223,859 | 6,961,557 |
| MASTR ADJ RATE MTG TR | 4.84493% 25 Jan 2036 | 9,969,386 | 7,951,949 |
| MASTR ASSET SECURITIZATION TR | 5.5% 25 Jul 2033 | 4,649,956 | 4,394,208 |
| RALI | 6% 25 Aug 2036 | 6,511,407 | 4,128,376 |
| RALI | 6% 25 Jan 2037 | 16,306,000 | 4,043,156 |
| RALI SER TR | 6% 25 Jan 2037 | 8,384,045 | 4,655,887 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 1,642,424 | 1,642,424 |
| STRUCTURED ADJ RATE MTG LN TR | 6.121894% 25 Jan 2036 | 7,979,300 | 4,255,298 |
| STRUCTURED ASSET SECS CORP | 6% 25 Apr 2033 | 6,061,617 | 4,724,273 |
| STRUCTURED DJ RATE MTG LN TR | 1% 25 Apr 2036 | 10,216,716 | 5,425,255 |
| TERWIN MTG TR | 1% 25 Jan 2037 | 7,979,639 | 6,266,785 |
| UNITED STATES TREAS BILLS | 0% 05 Mar 2009 | 6,000,000 | 5,999,253 |
| UNITED STATES TREAS BILLS | 0.020865% 22 Jan 2009 | 9,000,000 | 8,999,964 |
| US DOLLAR | | (20,368,231) | (20,368,231) |
| US TREASURY BDS | 6.125% 15 Aug 2029 | 22,000,000 | 32,291,864 |
| WAMU MTGE PASS THRU CERTS | 1% 25 Jul 2037 | 8,209,567 | 4,360,385 |
| WASHINGTON MUT MTG SECS CORP | 6.5% 25 Aug 2035 | 8,041,981 | 4,714,612 |
| WELLS FARGO MTG BACKED SECS | 1% 25 Jul 2034 | 864,878 | 642,008 |
| WELLS FARGO MTG BACKED SECS 20 | 6% 25 Aug 2037 | 5,087,832 | 3,303,911 |
| Sub-Total: Fund 5727 / PIMCo 4 of 11 | | | \$ 743,523,753 |

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | Par Value | (d) Cost (n / a) | (e) Fair value |
|-----|---|---|-----------|------------------|----------------|
| | 0WP006653 WESTERN CDS PAY | 1.05% 20 Mar 2010 | (289,998) | \$ | (277,842) |
| | 0WP006653 WESTERN CDS REC | 1% 20 Mar 2010 | 289,998 | | 289,998 |
| | 0WP008394 WESTERN CDS PAY | 1% 20 Mar 2010 | (300,000) | | (300,000) |
| | 0WP008394 WESTERN CDS REC | 1.25% 20 Mar 2010 | 300,000 | | 278,919 |
| | 0WP008410 WESTERN CDS PAY | 1% 20 Mar 2015 | (400,000) | | (400,000) |
| | 0WP008410 WESTERN CDS REC | 1.67% 20 Mar 2015 | 400,000 | | 304,866 |
| | 0WP008436 WESTERN CDS PAY | 1% 20 Mar 2015 | (400,000) | | (400,000) |
| | 0WP008436 WESTERN CDS REC | 1.67% 20 Mar 2015 | 400,000 | | 304,866 |
| | 0WP008451 WESTERN CDS PAY | 1% 20 Mar 2010 | (900,000) | | (900,000) |
| | 0WP008451 WESTERN CDS REC | 1.25% 20 Mar 2010 | 900,000 | | 836,757 |
| | 0WP009210 WESTERN CDS PAY | 1.3% 25 Jan 2035 | (143,049) | | (4,213) |
| | 0WP009210 WESTERN CDS REC | 1% 25 Jan 2035 | 143,049 | | 143,049 |
| | 0WP009236 WESTERN CDS PAY | 1.25% 25 Jan 2035 | (178,782) | | (5,481) |
| | 0WP009236 WESTERN CDS REC | 1% 25 Jan 2035 | 178,782 | | 178,782 |
| | 0WP009251 WESTERN CDS PAY | 1.45% 25 Jun 2035 | (451,000) | | (31,556) |
| | 0WP009251 WESTERN CDS REC | 1% 25 Jun 2035 | 451,000 | | 451,000 |
| | 0WP009277 WESTERN CDS PAY | 2.2% 25 Jan 2035 | (180,424) | | (4,682) |
| | 0WP009277 WESTERN CDS REC | 165% 25 Jan 2035 | 180,424 | | 180,424 |
| | 0WP009293 WESTERN CDS PAY | 2.25% 25 Jan 2035 | (158,031) | | (3,206) |
| | 0WP009293 WESTERN CDS REC | 326% 25 Jan 2035 | 158,031 | | 158,031 |
| | 0WP009335 WESTERN CDS PAY | 2.25% 25 Jun 2035 | (451,000) | | (29,541) |
| | 0WP009335 WESTERN CDS REC | 1% 25 Jun 2035 | 451,000 | | 451,000 |
| | 0WP009350 WESTERN CDS PAY | 2.25% 25 Oct 2035 | (301,173) | | (148,912) |
| | 0WP009350 WESTERN CDS REC | 1% 25 Oct 2035 | 301,173 | | 301,173 |
| | 0WP009376 WESTERN CDS PAY | 1.3% 25 Oct 2035 | (451,000) | | (275,732) |
| | 0WP009376 WESTERN CDS REC | 1% 25 Oct 2035 | 451,000 | | 451,000 |

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|---------------------------|-------------------|-----------|-----------|
| 0WP009418 WESTERN CDS PAY | 2.25% 25 Sep 2035 | (211,586) | (106,835) |
| 0WP009418 WESTERN CDS REC | 1% 25 Sep 2035 | 211,586 | 211,586 |
| 0WP009434 WESTERN CDS PAY | 1.4% 25 Jan 2035 | (451,000) | (20,187) |
| 0WP009434 WESTERN CDS REC | 1% 25 Jan 2035 | 451,000 | 451,000 |
| 0WP009475 WESTERN CDS PAY | 1.3% 25 Sep 2035 | (451,000) | (320,985) |
| 0WP009475 WESTERN CDS REC | 1% 25 Sep 2035 | 451,000 | 451,000 |
| 0WP009491 WESTERN CDS PAY | 0% | (353,609) | (12,673) |
| 0WP009491 WESTERN CDS REC | 50.5% 25 Jan 2035 | 353,609 | 353,609 |
| 0WP009517 WESTERN CDS PAY | 1.35% 25 Jun 2035 | (451,000) | (61,849) |

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|--------------------------------|-------------------|-------------|-------------|
| OWP009517 WESTERN CDS REC | 1% 25 Jun 2035 | 451,000 | 451,000 |
| OWP009558 WESTERN CDS PAY | 2.25% 25 Jun 2035 | (451,000) | (72,471) |
| OWP009558 WESTERN CDS REC | 1% 25 Jun 2035 | 451,000 | 451,000 |
| OWP009574 WESTERN CDS PAY | 1.3% 25 Feb 2035 | (451,000) | (18,194) |
| OWP009574 WESTERN CDS REC | 1% 25 Feb 2035 | 451,000 | 451,000 |
| OWP009632 WESTERN CDS PAY | 1.4% 25 Nov 2034 | (163,963) | (6,704) |
| OWP009632 WESTERN CDS REC | 1% 25 Nov 2034 | 163,963 | 163,963 |
| OWP009657 WESTERN CDS PAY | 2.2% 25 Feb 2035 | (258,931) | (5,514) |
| OWP009657 WESTERN CDS REC | 2080% 25 Feb 2035 | 258,931 | 258,931 |
| OWP009715 WESTERN CDS PAY | 2.25% 25 Nov 2034 | (163,952) | (5,653) |
| OWP009715 WESTERN CDS REC | 32% 25 Nov 2034 | 163,952 | 163,952 |
| OWP009756 WESTERN CDS PAY | 1.25% 25 Dec 2034 | (265,395) | (13,708) |
| OWP009756 WESTERN CDS REC | 1% 25 Dec 2034 | 265,395 | 265,395 |
| OWP009798 WESTERN CDS PAY | 2.2% 25 Dec 2034 | (238,476) | (12,073) |
| OWP009798 WESTERN CDS REC | 1% 25 Dec 2034 | 238,476 | 238,476 |
| OWP009939 WESTERN CDS PAY | 1.25% 25 Feb 2035 | (218,988) | (9,957) |
| OWP009939 WESTERN CDS REC | 1% 25 Feb 2035 | 218,988 | 218,988 |
| OWP009954 WESTERN CDS PAY | 2.25% 25 Mar 2035 | (192,881) | (11,392) |
| OWP009954 WESTERN CDS REC | 1% 25 Mar 2035 | 192,881 | 192,881 |
| OWP010010 WESTERN CDS PAY | 2.25% 25 Jan 2036 | (434,872) | (20,200) |
| OWP010010 WESTERN CDS REC | 1% 25 Jan 2036 | 434,872 | 434,872 |
| OWP010036 WESTERN CDS PAY | 1.4% 25 Nov 2034 | (171,838) | (11,172) |
| OWP010036 WESTERN CDS REC | 1% 25 Nov 2034 | 171,838 | 171,838 |
| OWP010051 WESTERN CDS PAY | 2.25% 25 Feb 2035 | (179,368) | (8,312) |
| OWP010051 WESTERN CDS REC | 1% 25 Feb 2035 | 179,368 | 179,368 |
| OWP010093 WESTERN CDS PAY | 1.35% 25 Jan 2036 | (451,000) | (22,225) |
| OWP010093 WESTERN CDS REC | 1% 25 Jan 2036 | 451,000 | 451,000 |
| OWP010135 WESTERN CDS PAY | 2.25% 25 Nov 2034 | (171,838) | (10,953) |
| OWP010135 WESTERN CDS REC | 1% 25 Nov 2034 | 171,838 | 171,838 |
| OWP010150 WESTERN CDS PAY | 1.3% 25 Mar 2035 | (260,532) | (51,295) |
| OWP010150 WESTERN CDS REC | 1% 25 Mar 2035 | 260,532 | 260,532 |
| OWP010515 WESTERN CDS PAY | 0% | (451,000) | (14,545) |
| OWP010515 WESTERN CDS REC | 173% 25 Mar 2035 | 451,000 | 451,000 |
| OWP010531 WESTERN CDS PAY | 2.25% 25 Mar 2035 | (451,000) | (6,463) |
| OWP010531 WESTERN CDS REC | 1% 25 Mar 2035 | 451,000 | 451,000 |
| OWP014459 WESTERN CDS PAY | 1% 20 Jun 2010 | (7,800,000) | (7,800,000) |
| OWP014459 WESTERN CDS REC | 0.9% 20 Jun 2010 | 7,800,000 | 7,055,091 |
| OWP020738 WESTERN CDS PAY | 1% 20 Sep 2010 | (4,100,000) | (4,100,000) |
| OWP020738 WESTERN CDS REC | 6% 20 Sep 2010 | 4,100,000 | 1,135,254 |
| OWP020878 WESTERN CDS PAY | 1% 20 Sep 2010 | (6,000,000) | (6,000,000) |
| OWP020878 WESTERN CDS REC | 6% 20 Sep 2010 | 6,000,000 | 1,661,347 |
| OWP033657 WESTERN CDS PAY | 1% 20 Sep 2012 | (1,410,000) | (1,410,000) |
| OWP033657 WESTERN CDS REC | 0.27% 20 Sep 2012 | 1,410,000 | 1,368,932 |
| OWP056856 CDS USD P V 03MUS000 | 1% 20 Jun 2012 | (4,100,000) | (4,100,000) |
| OWP056856 CDS USD R F .75000 | 0.75% 20 Jun 2012 | 4,100,000 | 3,618,321 |
| OWP056872 CDS USD P V 03MUS000 | 0% 20 Jun 2012 | (2,000,000) | (2,000,000) |
| OWP056872 CDS USD R F .75000 | 0.75% 20 Jun 2012 | 2,000,000 | 1,765,035 |
| OWP058050 CDS USD P V 03MUS000 | 0% 20 Jun 2012 | (5,600,000) | (5,600,000) |
| OWP058050 CDS USD R F .75000 | 0.75% 20 Jun 2012 | 5,600,000 | 4,942,097 |
| OWP058738 CDS USD P F .00000 | 0% 20 Sep 2017 | (2,000,000) | (2,000,000) |
| OWP058738 CDS USD R F 3.65000 | 3.65% 20 Sep 2017 | 2,000,000 | 1,430,454 |
| OWP058779 CDS USD P F .00000 | 1% 20 Sep 2017 | (1,600,000) | (1,600,000) |
| OWP058779 CDS USD R F 3.65000 | 3.65% 20 Sep 2017 | 1,600,000 | 1,144,363 |
| OWP059058 CDS USD P F .00000 | 0% 20 Sep 2017 | (300,000) | (300,000) |
| OWP059058 CDS USD R F 3.77000 | 3.77% 20 Sep 2017 | 300,000 | 216,365 |
| OWP059777 CDS USD P V 00MEVENT | 1% 20 Sep 2017 | (300,000) | (300,000) |
| OWP059777 CDS USD R F 3.95000 | 3.95% 20 Sep 2017 | 300,000 | 219,060 |
| OWP060353 CDS USD P V 00MEVENT | 1% 20 Sep 2017 | (440,000) | (440,000) |
| OWP060353 CDS USD R F 4.28000 | 4.28% 20 Sep 2017 | 440,000 | 328,535 |
| OWP061070 CDS USD P F .00000 | 0% 25 Jan 2038 | (700,000) | (700,000) |
| OWP061070 CDS USD R F .76000 | 0.76% 25 Jan 2038 | 700,000 | 273,000 |
| OWP061179 CDS USD P V 00MEVENT | 1% 25 May 2046 | (1,900,000) | (1,900,000) |
| OWP061179 CDS USD R F .11000 | 0.11% 25 May 2046 | 1,900,000 | 950,000 |
| OWP061757 CDS USD P F .00000 | 0% 25 May 2046 | (1,100,000) | (1,100,000) |
| OWP061757 CDS USD R F .11000 | 0.11% 25 May 2046 | 1,100,000 | 550,000 |
| OWP061799 CDS USD P F .00000 | 0% 25 Jan 2038 | (900,000) | (900,000) |

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|--------------------------------|-------------------|-------------|-------------|
| 0WP061799 CDS USD R F .76000 | 0.76% 25 Jan 2038 | 900,000 | 351,000 |
| 0WP061815 CDS USD P F .00000 | 0% 25 Jan 2038 | (200,000) | (200,000) |
| 0WP061815 CDS USD R F .76000 | 0.76% 25 Jan 2038 | 200,000 | 78,000 |
| 0WP066715 CDS USD P V 00MUS00D | 0% 20 Jun 2012 | (1,220,000) | (1,220,000) |
| 0WP066715 CDS USD R F .35000 | 0.35% 20 Jun 2012 | 1,220,000 | 1,146,053 |
| 0WP069818 CDS USD P F 3.65000 | 3.65% 20 Dec 2012 | (550,000) | (330,585) |
| 0WP069818 CDS USD R V 03MUS000 | 0% 20 Dec 2012 | 550,000 | 550,000 |
| 0WP069834 CDS USD P F 3.60000 | 3.6% 20 Dec 2012 | (230,000) | (138,005) |

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|--------------------------------|----------------------|--------------|--------------|
| OWP069834 CDS USD R V 03MUS000 | 0% 20 Dec 2012 | 230,000 | 230,000 |
| OWP069875 CDS USD P V 03MUS000 | 0% 20 Dec 2012 | (630,000) | (630,000) |
| OWP069875 CDS USD R F 3.10000 | 3.1% 20 Dec 2012 | 630,000 | 309,277 |
| OWP069891 CDS USD P V 03MUS000 | 0% 20 Dec 2012 | (270,000) | (270,000) |
| OWP069891 CDS USD R F 3.10000 | 3.1% 20 Dec 2012 | 270,000 | 132,547 |
| OWP069917 CDS USD P F 3.60000 | 3.6% 20 Dec 2012 | (150,000) | (90,003) |
| OWP069917 CDS USD R V 03MUS000 | 0% 20 Dec 2012 | 150,000 | 150,000 |
| OWP069933 CDS USD P V 03MUS000 | 0% 20 Dec 2012 | (180,000) | (180,000) |
| OWP069933 CDS USD R F 3.05000 | 3.05% 20 Dec 2012 | 180,000 | 88,216 |
| OWP070758 IRS USD P V 03MLIBOR | 1% 31 May 2012 | (2,401,000) | (2,404,170) |
| OWP070758 IRS USD R F 4.40000 | 4.4% 31 May 2012 | 2,401,000 | 2,604,739 |
| OWP070774 IRS USD P V 03MLIBOR | 1% 31 May 2012 | (2,530,000) | (2,533,341) |
| OWP070774 IRS USD R F 4.40000 | 4.4% 31 May 2012 | 2,530,000 | 2,744,685 |
| OWP076318 CDS USD P V 00MEVENT | 1% 20 Dec 2017 | (361,120) | (361,120) |
| OWP076318 CDS USD R F .80000 | 0.8% 20 Dec 2017 | 361,120 | 342,684 |
| OWP079072 CDS USD P V 00MEVENT | 1% 20 Dec 2012 | (5,465,600) | (5,465,600) |
| OWP079072 CDS USD R F .60000 | 0.6% 20 Dec 2012 | 5,465,600 | 5,152,601 |
| OWP081870 IRS EUR P V 06MEURIB | 4.877% 12 May 2010 | (3,200,000) | (4,448,768) |
| OWP081870 IRS EUR R F 4.44100 | 4.441% 12 May 2010 | 3,200,000 | 4,513,663 |
| OWP131675 IRS USD P F 4.40000 | 4.4% 18 Mar 2016 | (7,100,000) | (7,993,596) |
| OWP131675 IRS USD R V 03MLIBOR | 1% 18 Mar 2016 | 7,100,000 | 7,079,020 |
| OWP131691 IRS USD P F 4.40000 | 4.4% 18 Mar 2016 | (14,100,000) | (15,874,606) |
| OWP131691 IRS USD R V 03MLIBOR | 1% 18 Mar 2016 | 14,100,000 | 14,058,335 |
| 10YR US TREASURY NOTE FUTURES | MAR09 XCBT | (60,300,000) | |
| 2YR US TREASURY NOTE FUTURES | MAR09 XCBT | 76,800,000 | |
| 30YR US TREASURY BOND FUTURES | MAR09 XCBT | (25,100,000) | |
| 3MO STERLING INTEREST RATE FUT | MAR09 XLIF | 9,375,000 | |
| 5YR US TREASURY NOTE FUTURES | MAR09 XCBT | 62,800,000 | |
| 90DAY EURODOLLAR FUTURES CME | JUN09 XCME | 20,000,000 | |
| 90DAY EURODOLLAR FUTURES CME | MAR09 XCME | 84,250,000 | |
| 90DAY EURODOLLAR FUTURES CME | SEP09 XCME | 41,250,000 | |
| AAC GROUP HOLDING CORP | 10.25% 01 Oct 2012 | 90,000 | 63,000 |
| AES CORP | 7.75% 15 Oct 2015 | 540,000 | 453,600 |
| AES CORP | 8% 01 Jun 2020 | 2,850,000 | 2,208,750 |
| AES CORP | 8% 15 Oct 2017 | 3,000,000 | 2,460,000 |
| AES CORP | 8.75% 15 May 2013 | 966,000 | 927,360 |
| AIFUL CORP | 5% 10 Aug 2010 | 1,200,000 | 659,759 |
| ALCOA INC | 6% 15 Jul 2013 | 1,740,000 | 1,573,278 |
| ALLSTATE LIFE GBL FDG SECD | 5.375% 30 Apr 2013 | 810,000 | 797,362 |
| ALTRIA GROUP INC | 9.7% 10 Nov 2018 | 3,300,000 | 3,566,739 |
| AMERADA HESS CORP | 7.3% 15 Aug 2031 | 2,720,000 | 2,474,808 |
| AMERADA HESS CORP | 7.875% 01 Oct 2029 | 660,000 | 633,588 |
| AMERICA MOVIL SAB DE CV | 5.625% 15 Nov 2017 | 910,000 | 809,016 |
| AMERICAN ACHIEVEMENT CORP | 8.25% 01 Apr 2012 | 50,000 | 36,500 |
| AMERICAN EXPRESS CO | 1% 01 Sep 2066 | 850,000 | 440,003 |
| AMERICAN EXPRESS CR CORP | 5.875% 02 May 2013 | 650,000 | 633,949 |
| AMERICAN GEN FIN CORP | 6.9% 15 Dec 2017 | 570,000 | 246,681 |
| AMERICAN HOME MTG INVT TR | 1% 25 Nov 2045 | 4,029,653 | 1,929,821 |
| AMERICAN INTL GROUP INC | 0% | 230,000 | 168,341 |
| AMERICAN INTL GROUP INC | 5.85% 16 Jan 2018 | 1,770,000 | 1,186,404 |
| AMERICAN INTL GROUP INC | 6.25% 15 Mar 2037 | 1,180,000 | 441,051 |
| ANADARKO FIN CO | 7.5% 01 May 2031 | 280,000 | 247,598 |
| ANADARKO PETE CORP | 5.365% 15 Sep 2009 | 2,140,000 | 2,047,601 |
| ANADARKO PETE CORP | 5.95% 15 Sep 2016 | 150,000 | 132,496 |
| ANADARKO PETE CORP | 6.45% 15 Sep 2036 | 2,375,000 | 1,873,481 |
| AOL TIME WARNER INC | 7.7% 01 May 2032 | 955,000 | 956,178 |
| APACHE CORP | 6% 15 Sep 2013 | 1,610,000 | 1,669,686 |
| ASIF GLOBAL FINANCNG XIX | 4.9% 17 Jan 2013 | 210,000 | 168,576 |
| AT+T WIRELESS | 8.125% 01 May 2012 | 415,000 | 445,033 |
| BAC CAP TR XIV | 5.63% 31 Dec 2049 | 70,000 | 28,046 |
| BAKER HUGHES INC | 7.5% 15 Nov 2018 | 2,190,000 | 2,427,961 |
| BANC AMER COML MTG INC | 5.115% 10 Oct 2045 | 140,000 | 114,101 |
| BANC AMER FDG CORP | 5.04279% 20 Sep 2035 | 607,665 | 302,758 |
| BANK AMER CORP | 5.42% 15 Mar 2017 | 1,100,000 | 977,760 |
| BANK AMER CORP | 5.75% 01 Dec 2017 | 720,000 | 718,878 |
| BANK OF AMERICA CORP FDIC GTD | 3.125% 15 Jun 2012 | 820,000 | 852,129 |

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|-------------------------|----------------------|-----------|-----------|
| BEAR STEARNS ALT A TR | 1% 25 Jun 2034 | 2,529,574 | 1,549,235 |
| BEAR STEARNS COS INC | 6.4% 02 Oct 2017 | 1,040,000 | 1,080,745 |
| BEAR STEARNS COS INC | 7.25% 01 Feb 2018 | 3,780,000 | 4,142,336 |
| BEAR STEARNS MTG FDG TR | 0.63375% 25 Dec 2036 | 8,208,879 | 3,538,478 |
| BELLSOUTH CORP | 4.75% 15 Nov 2012 | 90,000 | 88,297 |
| BOYD GAMING CORP | 6.75% 15 Apr 2014 | 155,000 | 97,650 |
| BOYD GAMING CORP | 7.125% 01 Feb 2016 | 30,000 | 17,700 |
| BP CAPITAL MARKETS PLC | 5.25% 07 Nov 2013 | 3,140,000 | 3,277,959 |

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|--------------------------------|---------------------------|-----------|-----------|
| BRITISH TELECOMMUNICATIONS PLC | 1% 15 Dec 2010 | 690,000 | 709,802 |
| CAESARS ENTMT INC | 8.125% 15 May 2011 | 111,000 | 54,390 |
| CANADA GOVT | 4% 01 Dec 2031 | 626,700 | 672,932 |
| CANADIAN DOLLAR | | 12,661 | 10,256 |
| CATERPILLAR FINL SVCS | 6.2% 30 Sep 2013 | 2,270,000 | 2,340,182 |
| CDC MTG CAP TR | 1% 25 Jan 2033 | 442,463 | 281,947 |
| CHESAPEAKE ENERGY CORP | 6.25% 15 Jan 2018 | 300,000 | 222,000 |
| CHESAPEAKE ENERGY CORP | 7.25% 15 Dec 2018 | 410,000 | 319,800 |
| CHS CMNTY HEALTH SYS INC | 8.875% 15 Jul 2015 | 570,000 | 524,400 |
| CITIGROUP | 5.5% 15 Feb 2017 | 890,000 | 809,721 |
| CITIGROUP INC | 5% 15 Sep 2014 | 3,420,000 | 3,008,170 |
| CITIGROUP INC | 6.5% 19 Aug 2013 | 1,730,000 | 1,745,719 |
| CITIGROUP INC | 6.875% 05 Mar 2038 | 2,510,000 | 2,856,096 |
| CITIZENS COMMUNICATIONS CO | 7.125% 15 Mar 2019 | 10,000 | 6,700 |
| CITIZENS COMMUNICATIONS CO | 7.875% 15 Jan 2027 | 290,000 | 168,200 |
| CITIZENS COMMUNICATIONS CO | 9.25% 15 May 2011 | 100,000 | 95,000 |
| CLEAR CHANNEL COMMUNICATIONS | 4.25% 15 May 2009 | 600,000 | 528,000 |
| CLEAR CHANNEL COMMUNICATIONS | 6.25% 15 Mar 2011 | 1,120,000 | 336,000 |
| CMO HLDGS III LTD | 1% 27 Sep 2037 | 1,410,677 | 1,371,858 |
| COLUMBIA / HCA HEALTHCARE CORP | 7.5% 15 Nov 2095 | 1,580,000 | 669,478 |
| COLUMBIA/HCA HEALTHCARE CORP | 7.69% 15 Jun 2025 | 170,000 | 79,807 |
| COMCAST CABLE COMMUNICATIONS | 6.75% 30 Jan 2011 | 130,000 | 130,494 |
| COMCAST CORP | 6.5% 15 Jan 2015 | 685,000 | 673,308 |
| COMCAST CORP NEW | 5.7% 15 May 2018 | 1,920,000 | 1,800,591 |
| COMCAST CORP NEW | 6.5% 15 Jan 2017 | 470,000 | 464,226 |
| COMMONWEALTH EDISON CO | 6.15% 15 Mar 2012 | 1,410,000 | 1,374,228 |
| COMPAGNIE GENERALE DE | 7.5% 15 May 2015 | 415,000 | 257,300 |
| COMPAGNIE GENERALE DE GEOPHYSI | 7.75% 15 May 2017 | 285,000 | 165,300 |
| COMPLETE PRODTN SVCS INC | 8% 15 Dec 2016 | 540,000 | 340,200 |
| CONOCO FDG CO | 6.35% 15 Oct 2011 | 570,000 | 599,659 |
| CONOCO FDG CO | 7.25% 15 Oct 2031 | 600,000 | 645,537 |
| CONOCOPHILLIPS | 4.75% 15 Oct 2012 | 240,000 | 239,213 |
| CONOCOPHILLIPS | 5.9% 15 May 2038 | 260,000 | 255,351 |
| CONOCOPHILLIPS | 5.9% 15 Oct 2032 | 10,000 | 9,836 |
| CONSECO FIN SECURITIATIONS CO | 8.31% 01 May 2032 | 1,139,792 | 594,739 |
| CONSECO FIN SECURITIZATIONS | 7.27% 01 Sep 2032 | 2,260,014 | 1,388,559 |
| CONTINENTAL AIRLS | 5.983% 19 Apr 2022 | 2,400,000 | 1,608,000 |
| CONTINENTAL AIRLS | 6.703% 15 Dec 2022 | 843,364 | 632,523 |
| CONTINENTAL AIRLS PASS THRU TR | 6.545% 02 Aug 2020 | 998,328 | 798,663 |
| CORPORACION NACIONAL DEL COBRE | 4.75% 15 Oct 2014 | 590,000 | 554,124 |
| CORTS FORD | CORPORATE BKD TR SECS 7.4 | 22,900 | 111,065 |
| COUNTRYWIDE FINL CORP | 6.25% 15 May 2016 | 520,000 | 493,744 |
| CREDIT SUISSE | 5.383% 15 Feb 2040 | 8,320,000 | 4,993,027 |
| CREDIT SUISSE FIRST BOSTON MTG | 4.832% 15 Feb 2015 | 1,080,000 | 880,383 |
| CSC HLDGS INC | 7.625% 01 Apr 2011 | 156,000 | 147,030 |
| CVS CAREMARK CORP | 9.35% 10 Jan 2023 | 4,700,000 | 1,880,000 |
| CWABS INC | 0.90625% 15 Nov 2028 | 419,730 | 294,512 |
| CWALT ALTERNATIVE LN TR | 5.665% 25 Feb 2047 | 3,520,315 | 1,439,749 |
| CWALT INC | 1% 20 Jul 2035 | 2,850,469 | 1,406,445 |
| CWALT INC | 1% 25 Aug 2035 | 2,667,377 | 1,286,410 |
| CWALT INC | 1% 25 Feb 2036 | 2,748,929 | 909,160 |
| CWALT INC | 1% 25 Jan 2036 | 1,763,922 | 829,134 |
| CWALT INC | 1% 25 Jul 2046 | 3,588,849 | 1,262,500 |
| CWALT INC | 1% 25 Nov 2035 | 4,389,241 | 2,026,603 |
| CWALT INC | 2.80188% 20 Nov 2035 | 5,317,370 | 2,658,048 |
| CWHEQ INC | 0.7862499% 15 Dec 2035 | 2,324,616 | 909,089 |
| CWMBS INC | 1% 25 Feb 2036 | 638,091 | 262,577 |
| CWMBS INC | 1% 25 Sep 2035 | 4,583,809 | 3,516,258 |
| DAVITA INC | 6.625% 15 Mar 2013 | 590,000 | 560,500 |
| DELHAIZE GROUP SA | 6.5% 15 Jun 2017 | 780,000 | 708,235 |
| DELTA AIR LINES INC | 6.821% 10 Aug 2022 | 934,936 | 551,612 |
| DELTA AIR LINES INC | 7.379% 18 May 2010 | 363,490 | 334,410 |
| DELTA AIRLINES INC DEL | 7.57% 18 Nov 2010 | 1,600,000 | 1,344,000 |
| DEPFA ACS BK | 5.125% 16 Mar 2037 | 1,700,000 | 1,231,009 |
| DEUTSCHE MTG SECS INC | 3.04875% 25 Jun 2034 | 2,114,412 | 1,626,602 |
| DEUTSCHE TELEKOM INTL FIN B V | 5.75% 23 Mar 2016 | 1,040,000 | 995,528 |

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|-----------------------------|--------------------|-----------|-----------|
| DI FIN SUB LLC | 9.5% 15 Feb 2013 | 210,000 | 182,963 |
| DIAGEO CAP PLC | 7.375% 15 Jan 2014 | 3,400,000 | 3,621,853 |
| DIRECTV HLDGS LLC | 8.375% 15 Mar 2013 | 310,000 | 308,450 |
| DOMINION RES INC DEL | 5.7% 17 Sep 2012 | 1,490,000 | 1,475,368 |
| DOMINION RES INC VA NEW | 4.75% 15 Dec 2010 | 410,000 | 405,403 |
| DOMINION RES INC VA NEW | 8.875% 15 Jan 2019 | 1,510,000 | 1,628,367 |
| DR PEPPER SNAPPLE GROUP INC | 6.82% 01 May 2018 | 850,000 | 838,399 |
| DRS TECHNOLOGIES INC | 6.625% 01 Feb 2016 | 135,000 | 135,000 |

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|------------------------------|------------------------|------------|------------|
| DUKE ENERGY CO | 5.625% 30 Nov 2012 | 100,000 | 101,841 |
| DYNEGY HOLDINGS INC | 7.75% 01 Jun 2019 | 790,000 | 545,100 |
| EAST LANE RE LTD | 1% 06 May 2011 | 350,000 | 336,735 |
| EASTMAN KODAK CO | 7.25% 15 Nov 2013 | 2,195,000 | 1,415,775 |
| ECHOSTAR DBS CORP | 6.625% 01 Oct 2014 | 320,000 | 267,200 |
| ECHOSTAR DBS CORP | 7% 01 Oct 2013 | 20,000 | 17,350 |
| ECHOSTAR DBS CORP | 7.75% 31 May 2015 | 165,000 | 140,250 |
| EDISON MISSION ENERGY | 7% 15 May 2017 | 470,000 | 408,900 |
| EDISON MISSION ENERGY | 7.2% 15 May 2019 | 620,000 | 508,400 |
| EDISON MISSION ENERGY | 7.625% 15 May 2027 | 220,000 | 170,500 |
| EL PASO CORP | 7% 15 Jun 2017 | 1,780,000 | 1,393,037 |
| EL PASO ENERGY | 7.8% 01 Aug 2031 | 977,000 | 636,518 |
| EL PASO ENERGY CORP DEL | 6.75% 15 May 2009 | 300,000 | 295,714 |
| EL PASO ENERGY CORP MTN | 7.75% 15 Jan 2032 | 801,000 | 519,946 |
| EL PASO NAT GAS CO | 1% 15 Jun 2032 | 1,480,000 | 1,277,079 |
| ELECTRONIC DATA SYS CORP | 7.125% 15 Oct 2009 | 2,230,000 | 2,267,074 |
| EMAC OWNER TRUST | 6.42% 15 Sep 2008 | 54,664 | 30,095 |
| EMERALDS TR | 1.44563% 04 Aug 2020 | 209,934 | 178,517 |
| ENERGY FUTURE HLDGS CORP | 10.875% 01 Nov 2017 | 40,000 | 28,400 |
| ENERGY FUTURE HLDGS CORP | 11.25% 01 Nov 2017 | 9,810,000 | 4,757,850 |
| ENERGY TRANSFER PARTNERS L P | 6.7% 01 Jul 2018 | 2,430,000 | 2,048,228 |
| ENTERPRISE PRODS OPER LLC | 9.75% 31 Jan 2014 | 3,040,000 | 3,095,596 |
| EURO CURRENCY | | 485,892 | 675,414 |
| EURODOLLAR FUTURES | JUN09 96.75 PUT | (332,500) | (4,988) |
| EURODOLLAR FUTURES | JUN09 97.25 PUT | (192,500) | (4,813) |
| EURODOLLAR FUTURES | MAR09 97.5CALL | (167,500) | (242,875) |
| EURODOLLAR FUTURES | MAR09 97.75 CALL | (97,500) | (117,488) |
| EURODOLLAR FUTURES | MAR09 98 CALL | (105,000) | (100,800) |
| EURODOLLAR FUTURES | MAR09 98 PUT | (95,000) | (2,138) |
| EVRAZ GROUP S A | 8.875% 24 Apr 2013 | 2,050,000 | 1,096,750 |
| EVRAZ GROUP SA | 8.875% 24 Apr 2013 | 140,000 | 72,800 |
| FED HM LN PC POOL 1G2403 | 5.568% 01 Jan 2038 | 8,831,819 | 9,015,812 |
| FED HM LN PC POOL 1G2603 | 5.511% 01 Oct 2036 | 7,307,433 | 7,445,194 |
| FED HM LN PC POOL 1J0726 | 5.8159999% 01 Nov 2037 | 459,703 | 471,574 |
| FED HM LN PC POOL 1J1534 | 5.733% 01 Mar 2037 | 7,086,302 | 7,228,854 |
| FED HM LN PC POOL 1J2919 | 5.844% 01 Aug 2037 | 5,497,814 | 5,647,876 |
| FED HM LN PC POOL A39586 | 5.5% 01 Nov 2035 | 3,611,882 | 3,701,769 |
| FED HM LN PC POOL C00860 | 7% 01 Sep 2029 | 13,616 | 14,330 |
| FED HM LN PC POOL G01737 | 5% 01 Dec 2034 | 132,798 | 135,937 |
| FED HM LN PC POOL G03092 | 5.5% 01 Jul 2037 | 1,826,286 | 1,871,347 |
| FED HM LN PC POOL G03695 | 5.5% 01 Dec 2037 | 15,141,481 | 15,515,931 |
| FED HM LN PC POOL G03696 | 5.5% 01 Dec 2037 | 28,020,550 | 28,711,926 |
| FEDERAL HOME LN BANKS | 5.5% 13 Aug 2014 | 3,630,000 | 4,185,448 |
| FEDERAL HOME LN BKS | 3.625% 16 Sep 2011 | 3,160,000 | 3,343,621 |
| FEDERAL HOME LN MTG | PFR STK USD1.00 | 110,325 | 41,924 |
| FEDERAL HOME LN MTG CORP | 5.625% 23 Nov 2035 | 2,610,000 | 2,716,514 |
| FEDERAL NATL MTG ASSN | 0% | 1,150,000 | 1,212,123 |
| FEDERAL NATL MTG ASSN | PFD SER S | 80,425 | 66,753 |
| FFCA SECD LENDING CORP | 0% | 4,291,147 | 64,878 |
| FFCA SECD LENDING CORP | 1.76875% 18 Mar 2016 | 1,386,781 | 40,216 |
| FHLMC TBA JAN 30 GOLD SINGLE | 5% 01 Dec 2099 | 4,300,000 | 4,394,063 |
| FHLMC TBA JAN 30 GOLD SINGLE | 6% 01 Dec 2099 | 1,900,000 | 1,957,000 |
| FIRST ENERGY CORP | 7.375% 15 Nov 2031 | 2,340,000 | 2,213,677 |
| FIRSTENERGY CORP | 6.45% 15 Nov 2011 | 370,000 | 349,745 |
| FLEET HOME EQUITY LN TR | 4.04625% 20 Jan 2033 | 586,300 | 346,169 |
| FMC FIN III SA | 6.875% 15 Jul 2017 | 340,000 | 317,900 |
| FNMA TBA JAN 15 SINGLE FAM | 5.5% 01 Dec 2099 | 35,900,000 | 36,965,799 |
| FNMA TBA JAN 15 SINGLE FAM | 6% 01 Dec 2099 | 1,100,000 | 1,140,563 |
| FNMA TBA JAN 30 SINGLE FAM | 5% 01 Dec 2099 | 86,471,000 | 88,281,530 |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | 16,100,000 | 16,502,500 |
| FNMA POOL 190353 | 5% 01 Aug 2034 | 317,548 | 324,855 |
| FNMA POOL 190357 | 5% 01 Mar 2035 | 272,067 | 278,327 |
| FNMA POOL 190360 | 5% 01 Aug 2035 | 220,573 | 225,511 |
| FNMA POOL 190377 | 5% 01 Nov 2036 | 836,652 | 855,381 |
| FNMA POOL 313046 | 9% 01 Aug 2026 | 21,726 | 23,772 |
| FNMA POOL 535460 | 8% 01 Sep 2015 | 26,439 | 27,516 |

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| FNMA POOL 542564 | 8% 01 Aug 2015 | 21,056 | 22,240 |
| FNMA POOL 555350 | 5.5% 01 Mar 2018 | 1,397,699 | 1,447,043 |
| FNMA POOL 631364 | 5.5% 01 Feb 2017 | 20,991 | 21,772 |
| FNMA POOL 691215 | 6.5% 01 Jan 2037 | 1,277,339 | 1,328,233 |
| FNMA POOL 745000 | 6% 01 Oct 2035 | 405,158 | 417,646 |
| FNMA POOL 745275 | 0% | 1,585,276 | 1,620,764 |
| FNMA POOL 745755 | 5% 01 Dec 2035 | 21,098,051 | 21,583,546 |
| FNMA POOL 880622 | 5.5% 01 Apr 2036 | 20,729,832 | 21,274,874 |

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| FNMA POOL 888160 | 1% 01 Feb 2037 | 4,294,255 | 4,394,565 |
| FNMA POOL 888893 | 5.5% 01 Aug 2037 | 4,449,500 | 4,570,297 |
| FNMA POOL 889697 | 6% 01 Jul 2038 | 291,245 | 300,131 |
| FNMA POOL 889852 | 5.5% 01 May 2035 | 291,376 | 299,720 |
| FNMA POOL 892570 | 6.5% 01 Jul 2036 | 727,262 | 756,239 |
| FNMA POOL 892988 | 6.5% 01 Sep 2036 | 758,324 | 788,539 |
| FNMA POOL 894044 | 6.5% 01 Oct 2036 | 864,521 | 898,967 |
| FNMA POOL 898835 | 6.5% 01 Nov 2036 | 920,381 | 957,053 |
| FNMA POOL 899589 | 6.5% 01 Jun 2037 | 971,463 | 1,010,115 |
| FNMA POOL 903858 | 6.5% 01 Oct 2036 | 780,793 | 811,902 |
| FNMA POOL 904000 | 6% 01 Jan 2037 | 2,875,591 | 2,963,778 |
| FNMA POOL 909210 | 5% 01 Jul 2038 | 996,514 | 1,018,511 |
| FNMA POOL 918030 | 6.5% 01 May 2037 | 333,099 | 346,352 |
| FNMA POOL 918088 | 6.5% 01 May 2037 | 988,091 | 1,027,405 |
| FNMA POOL 918357 | 6% 01 May 2037 | 4,803,553 | 4,950,596 |
| FNMA POOL 922285 | 6.5% 01 Dec 2036 | 1,062,452 | 1,104,784 |
| FNMA POOL 926050 | 5% 01 Apr 2038 | 20,918,368 | 21,380,118 |
| FNMA POOL 928416 | 6.5% 01 May 2037 | 846,002 | 879,662 |
| FNMA POOL 929622 | 5% 01 Jun 2038 | 994,314 | 1,016,262 |
| FNMA POOL 933753 | 5% 01 Apr 2038 | 992,228 | 1,014,130 |
| FNMA POOL 934123 | 5% 01 Jul 2038 | 801,330 | 819,019 |
| FNMA POOL 934322 | 5% 01 Jul 2038 | 993,391 | 1,015,319 |
| FNMA POOL 939416 | 5.705% 01 May 2037 | 10,416,050 | 10,620,718 |
| FNMA POOL 942126 | 6.5% 01 Jul 2037 | 846,988 | 880,687 |
| FNMA POOL 942478 | 6% 01 Aug 2037 | 1,965,676 | 2,025,848 |
| FNMA POOL 944510 | 5.708002% 01 Jul 2037 | 5,679,861 | 5,838,003 |
| FNMA POOL 946208 | 6.5% 01 Aug 2037 | 810,329 | 842,570 |
| FNMA POOL 946585 | 6.5% 01 Sep 2037 | 814,499 | 846,906 |
| FNMA POOL 948526 | 6.5% 01 Aug 2037 | 886,981 | 922,272 |
| FNMA POOL 948696 | 6% 01 Aug 2037 | 8,353,563 | 8,609,277 |
| FNMA POOL 950184 | 6.5% 01 Sep 2037 | 349,098 | 362,987 |
| FNMA POOL 950189 | 6.5% 01 Sep 2037 | 1,277,170 | 1,327,985 |
| FNMA POOL 952445 | 4.5% 01 Sep 2037 | 995,825 | 1,010,891 |
| FNMA POOL 953610 | 5% 01 Mar 2038 | 995,732 | 1,017,712 |
| FNMA POOL 963147 | 5% 01 May 2038 | 991,268 | 1,013,149 |
| FNMA POOL 963339 | 5% 01 May 2038 | 994,340 | 1,016,289 |
| FNMA POOL 963939 | 5% 01 Jun 2038 | 996,401 | 1,018,395 |
| FNMA POOL 968274 | 5% 01 Mar 2038 | 996,312 | 1,018,305 |
| FNMA POOL 969791 | 5% 01 Feb 2038 | 968,374 | 989,749 |
| FNMA POOL 969881 | 5% 01 Aug 2038 | 996,562 | 1,018,560 |
| FNMA POOL 970014 | 5% 01 Jun 2038 | 995,931 | 1,017,915 |
| FNMA POOL 970038 | 5% 01 May 2038 | 980,473 | 1,002,116 |
| FNMA POOL 972580 | 5% 01 Mar 2038 | 6,972,318 | 7,126,224 |
| FNMA POOL 973585 | 5% 01 Mar 2038 | 996,141 | 1,018,229 |
| FNMA POOL 974963 | 4.5% 01 Apr 2038 | 2,980,586 | 3,025,379 |
| FNMA POOL 981186 | 5% 01 Apr 2038 | 995,261 | 1,017,230 |
| FNMA POOL 981689 | 5% 01 Jun 2038 | 989,779 | 1,011,628 |
| FNMA POOL 981706 | 5% 01 Jun 2038 | 991,770 | 1,013,662 |
| FNMA POOL 981802 | 5% 01 Jun 2038 | 996,000 | 1,017,986 |
| FNMA POOL 981856 | 5% 01 Jun 2038 | 953,683 | 974,735 |
| FNMA POOL 981908 | 5% 01 Jun 2038 | 995,999 | 1,017,984 |
| FNMA POOL 983275 | 5% 01 May 2038 | 996,338 | 1,018,331 |
| FNMA POOL 983470 | 5% 01 May 2038 | 25,863,531 | 26,434,438 |
| FNMA POOL 983617 | 5% 01 May 2038 | 985,667 | 1,007,424 |
| FNMA POOL 984594 | 5% 01 Jun 2038 | 991,118 | 1,012,995 |
| FNMA POOL 984867 | 5% 01 Jun 2038 | 996,432 | 1,018,427 |
| FNMA POOL 984902 | 5% 01 Jun 2038 | 990,971 | 1,012,846 |
| FNMA POOL 985555 | 5% 01 Jun 2038 | 968,699 | 990,082 |
| FNMA POOL 986393 | 5% 01 Jul 2038 | 996,211 | 1,018,201 |
| FNMA POOL 986518 | 5% 01 Jun 2038 | 996,076 | 1,018,064 |
| FNMA POOL 986651 | 5% 01 Jul 2038 | 996,294 | 1,018,286 |
| FNMA POOL 987000 | 5% 01 Jul 2038 | 54,995 | 56,209 |
| FNMA POOL 988641 | 5% 01 Aug 2038 | 995,955 | 1,018,039 |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 800,000 | 823,500 |
| FORD MTR CO DEL | 7.45% 16 Jul 2031 | 1,500,000 | 420,000 |
| FORD MTR CR CO | 10.60488% 15 Jun 2011 | 2,118,000 | 1,397,880 |

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|--------------------------------|--------------------|-----------|-----------|
| FORD MTR CR CO | 12% 15 May 2015 | 2,710,000 | 2,023,717 |
| FORD MTR CR CO | 5.7% 15 Jan 2010 | 350,000 | 297,441 |
| FORD MTR CR CO | 7.375% 28 Oct 2009 | 5,290,000 | 4,645,789 |
| FORD MTR CR CO | 7.875% 15 Jun 2010 | 180,000 | 144,032 |
| FOREST CITY ENTERPRISES INC | 6.5% 01 Feb 2017 | 130,000 | 45,500 |
| FOREST CITY ENTERPRISES INC | 7.625% 01 Jun 2015 | 50,000 | 17,500 |
| FREEMONT MCMORAN COPPER + GOLD | 8.375% 01 Apr 2017 | 2,835,000 | 2,324,700 |
| FREESCALE SEMICONDUCTOR INC | 8.875% 15 Dec 2014 | 150,000 | 66,000 |

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|------------------------------|--------------------|------------|------------|
| FRESENIUS MED CARE CAP TR IV | 7.875% 15 Jun 2011 | 490,000 | 465,500 |
| GE COML MTG CORP TR | 5.543% 10 Dec 2049 | 940,000 | 700,627 |
| GEN MOTORS CORP | 8.375% 05 Jul 2033 | 460,000 | 102,308 |
| GENERAL ELEC CAP CORP MTN | 4.125% 01 Sep 2009 | 150,000 | 150,506 |
| GENERAL ELEC CAP CORP MTN | 5.45% 15 Jan 2013 | 370,000 | 372,650 |
| GENERAL ELEC CAP CORP MTN | 6.375% 15 Nov 2067 | 3,140,000 | 1,973,707 |
| GENERAL ELEC CO | 5% 01 Feb 2013 | 2,310,000 | 2,336,082 |
| GENERAL MTRS ACCEP CORP | 5.625% 15 May 2009 | 1,740,000 | 1,672,081 |
| GENERAL MTRS ACCEP CORP | 6.875% 15 Sep 2011 | 3,650,000 | 2,955,190 |
| GENERAL MTRS ACCEP CORP | 7.25% 02 Mar 2011 | 4,060,000 | 3,450,330 |
| GENERAL MTRS ACCEP CORP | 7.75% 19 Jan 2010 | 1,500,000 | 1,337,826 |
| GENERAL MTRS CORP | SR DEB CONV SER B | 161,050 | 555,623 |
| GEORGIA GULF CORP | 9.5% 15 Oct 2014 | 120,000 | 36,000 |
| GEORGIA PAC CORP | 8.125% 15 May 2011 | 8,000 | 7,520 |
| GERMAN EURO BUND FUTURES | MAR09 XEUR | 6,500,000 | |
| GERMAN FED REP 10 YR FUTURE | MAR09 122 PUT | (263,000) | (285,155) |
| GERMANY (FEDERAL REPUBLIC) | 3.75% 04 Jan 2015 | 3,710,000 | 5,496,831 |
| GLAXOSMITHLINE CAP INC | 5.65% 15 May 2018 | 3,010,000 | 3,161,487 |
| GLEN MEADOW PASS THROUGH | 6.505% 12 Feb 2067 | 1,200,000 | 476,643 |
| GLITNIR BANKI HF | 6.375% 25 Sep 2012 | 1,260,000 | 59,850 |
| GLITNIR BANKI HF | 6.693% 15 Jun 2016 | 2,100,000 | 315 |
| GLITNIR BANKI HF GLOBAL | 6.33% 28 Jul 2011 | 1,060,000 | 50,350 |
| GLITNIR NAMKI HF | 7.451% 14 Sep 2049 | 200,000 | 30 |
| GNACM HOME CORP LOAN TR | 1% 25 Feb 2031 | 6,826,326 | 5,409,782 |
| GNMA I TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 10,600,000 | 10,934,557 |
| GNMA II POOL 003474 | 6% 20 Nov 2033 | 186,828 | 192,857 |
| GNMA II TBA JAN 30 JUMBOS | 6% 01 Dec 2099 | 2,800,000 | 2,884,000 |
| GNMA POOL 403388 | 5% 15 Sep 2033 | 14,785 | 15,223 |
| GNMA POOL 403456 | 5% 15 Nov 2033 | 479,125 | 493,323 |
| GNMA POOL 486470 | 6.5% 15 Aug 2028 | 13,479 | 14,168 |
| GNMA POOL 486516 | 6.5% 15 Sep 2028 | 27,996 | 29,426 |
| GNMA POOL 488303 | 7.5% 15 Dec 2028 | 1,171 | 1,241 |
| GNMA POOL 550727 | 5% 15 Nov 2035 | 375,333 | 385,985 |
| GNMA POOL 566505 | 5% 15 Dec 2033 | 30,864 | 31,779 |
| GNMA POOL 583048 | 5% 15 Sep 2034 | 45,229 | 46,541 |
| GNMA POOL 586311 | 5% 15 Dec 2034 | 18,067 | 18,591 |
| GNMA POOL 586345 | 5% 15 Jan 2035 | 284,282 | 292,350 |
| GNMA POOL 592160 | 5% 15 Aug 2033 | 168,289 | 173,276 |
| GNMA POOL 602430 | 5% 15 Jan 2035 | 28,883 | 29,703 |
| GNMA POOL 602870 | 5% 15 Jan 2035 | 424,353 | 436,397 |
| GNMA POOL 603246 | 5% 15 Apr 2034 | 143,919 | 148,094 |
| GNMA POOL 604945 | 5% 15 Jan 2034 | 312,499 | 321,564 |
| GNMA POOL 605098 | 5% 15 Mar 2034 | 5,015,503 | 5,160,989 |
| GNMA POOL 606212 | 5% 15 Aug 2033 | 180,800 | 186,157 |
| GNMA POOL 607449 | 5% 15 Dec 2033 | 461,462 | 475,136 |
| GNMA POOL 612813 | 5% 15 Jun 2033 | 400,156 | 412,013 |
| GNMA POOL 613871 | 5% 15 Sep 2033 | 336,825 | 346,806 |
| GNMA POOL 615430 | 5% 15 Aug 2033 | 229,017 | 235,804 |
| GNMA POOL 615655 | 5% 15 Oct 2033 | 156,212 | 160,841 |
| GNMA POOL 616413 | 5% 15 May 2034 | 972,508 | 1,000,718 |
| GNMA POOL 617327 | 6% 15 Dec 2036 | 4,452,267 | 4,603,130 |
| GNMA POOL 617567 | 6% 15 Jun 2037 | 76,382 | 78,947 |
| GNMA POOL 619279 | 5% 15 Dec 2034 | 32,267 | 33,203 |
| GNMA POOL 620569 | 5% 15 Sep 2033 | 150,880 | 155,351 |
| GNMA POOL 626676 | 5% 15 May 2034 | 373,412 | 384,243 |
| GNMA POOL 633552 | 5% 15 Aug 2034 | 119,997 | 123,478 |
| GNMA POOL 635949 | 5% 15 Nov 2034 | 339,593 | 349,444 |
| GNMA POOL 635988 | 5% 15 Dec 2034 | 289,141 | 297,529 |
| GNMA POOL 636294 | 5% 15 Apr 2035 | 29,684 | 30,526 |
| GNMA POOL 636484 | 5% 15 Mar 2035 | 297,946 | 306,402 |
| GNMA POOL 636868 | 5% 15 Dec 2034 | 233,306 | 240,074 |
| GNMA POOL 637029 | 5% 15 Dec 2034 | 32,732 | 33,681 |
| GNMA POOL 637062 | 5% 15 Dec 2034 | 34,719 | 35,727 |
| GNMA POOL 637285 | 5% 15 Nov 2034 | 303,191 | 311,986 |
| GNMA POOL 637381 | 5% 15 Dec 2034 | 399,713 | 411,308 |
| GNMA POOL 637422 | 5% 15 Jan 2035 | 345,895 | 355,712 |

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|------------------|------------------|-----------|-----------|
| GNMA POOL 637869 | 5% 15 Mar 2035 | 25,426 | 26,148 |
| GNMA POOL 637934 | 5% 15 Jan 2035 | 223,410 | 229,751 |
| GNMA POOL 638114 | 5% 15 Nov 2034 | 356,521 | 366,863 |
| GNMA POOL 638198 | 5% 15 Dec 2034 | 11,950 | 12,297 |
| GNMA POOL 644753 | 5% 15 May 2035 | 19,869 | 20,433 |
| GNMA POOL 661534 | 6% 15 Dec 2036 | 427,152 | 441,626 |
| GNMA POOL 662583 | 6% 15 Sep 2037 | 3,619,138 | 3,740,685 |
| GNMA POOL 780851 | 7.5% 15 Dec 2027 | 23,372 | 24,778 |

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|--------------------------------|-----------------------|-----------|-----------|
| GNMA POOL 781001 | 7.5% 15 Mar 2029 | 32,780 | 34,739 |
| GNMA POOL 781887 | 5% 15 Mar 2035 | 2,188,955 | 2,249,867 |
| GNMA POOL 781905 | 5% 15 Apr 2035 | 665,125 | 683,629 |
| GOLDMAN SACHS CAPITAL II | 5.793% 29 Dec 2049 | 110,000 | 42,287 |
| GOLDMAN SACHS GROUP INC | 5.45% 01 Nov 2012 | 410,000 | 391,102 |
| GOVERNMENT NATL MTG ASSN | 1% 20 Aug 2031 | 92,964 | 90,390 |
| GREENPOINT MTG FDG TR | 1.605% 25 Apr 2036 | 5,031,079 | 2,039,082 |
| GREENPOINT MTG FDG TR 2006 AR4 | 1% 25 Sep 2046 | 4,324,476 | 3,252,576 |
| GS MTG SECS CORP II | 4.68% 10 Jul 2039 | 3,400,000 | 3,010,345 |
| HARBORVIEW MTG LN TR | 5.430351% 25 Apr 2036 | 519,605 | 238,126 |
| HBOS CAP FDG NO 2 L P | 1% 30 Jun 2049 | 440,000 | 162,734 |
| HCA INC | 6.25% 15 Feb 2013 | 637,000 | 398,125 |
| HCA INC | 6.3% 01 Oct 2012 | 27,000 | 19,035 |
| HCA INC | 7.5% 06 Nov 2033 | 190,000 | 88,350 |
| HCA INC | 9.25% 15 Nov 2016 | 970,000 | 889,975 |
| HCA INC | 9.625% 15 Nov 2016 | 133,000 | 103,740 |
| HCA INC FORMERLY HCA HEALTHCAR | 9.125% 15 Nov 2014 | 120,000 | 111,300 |
| HERTZ CORP | 10.5% 01 Jan 2016 | 105,000 | 47,906 |
| HERTZ CORP | 8.875% 01 Jan 2014 | 255,000 | 156,825 |
| HOST MARRIOTT LP | 6.75% 01 Jun 2016 | 220,000 | 160,600 |
| HOUSEHOLD FIN CORP | 6.375% 27 Nov 2012 | 170,000 | 166,325 |
| HOUSEHOLD FIN CORP | 7% 15 May 2012 | 650,000 | 650,987 |
| HOUSEHOLD FIN CORP | 8% 15 Jul 2010 | 715,000 | 726,891 |
| HSBC CAP FDG DLR 2 L P | 1% 31 Dec 2049 | 520,000 | 281,782 |
| HSBC FIN CORP | 6.75% 15 May 2011 | 805,000 | 801,512 |
| HSBK EUROPE B V | 9.25% 16 Oct 2013 | 1,360,000 | 992,800 |
| ICICI BANK LIMITED | 6.375% 30 Apr 2022 | 1,222,000 | 641,687 |
| ICICI BANK LTD | 1% 30 Apr 2022 | 786,000 | 402,825 |
| IDEARC INC | 8% 15 Nov 2016 | 685,000 | 51,375 |
| ILFC E CAPITAL TR | 1% 21 Dec 2065 | 720,000 | 300,681 |
| IMPAC SECD ASSETS CORP | 1% 25 Mar 2036 | 3,823,023 | 1,773,645 |
| IMPAC SECD ASSETS CORP | 2.742502% 25 Aug 2036 | 175,780 | 93,022 |
| INDYMACH INDX MTG LN TR | 1% 25 Jul 2036 | 6,050,154 | 2,253,777 |
| INN OF THE MTN GODS RESORT + C | 12% 15 Nov 2010 | 170,000 | 56,100 |
| J P MORGAN CHASE + CO | 5.75% 02 Jan 2013 | 2,950,000 | 2,992,911 |
| JP MORGAN CHASE COML MTG | 4.895% 12 Sep 2037 | 380,000 | 300,361 |
| JP MORGAN CHASE COML MTG SECS | 5.2805% 12 Jan 2043 | 1,900,000 | 1,526,155 |
| JP MORGAN CHASE COML MTG SECS | 5.42% 15 Jan 2049 | 1,830,000 | 1,293,750 |
| JPMORGAN CHASE-CO FDIC GTD TLG | 2.125% 22 Jun 2012 | 140,000 | 140,583 |
| KAUPTHING BANK | 7.625% 28 Feb 2015 | 5,090,000 | 152,700 |
| KAUPTHING BK | 7.125% 19 May 2016 | 700,000 | 5,250 |
| KAUPTHING BK HF MED TRM SR BK | 5.75% 04 Oct 2011 | 510,000 | 30,600 |
| KAZMUNAIGAZ FIN SUB BV GTD | 8.375% 02 Jul 2013 | 2,360,000 | 1,840,800 |
| KERR MCGEE CORP | 6.95% 01 Jul 2024 | 540,000 | 473,498 |
| KERR MCGEE CORP | 7.875% 15 Sep 2031 | 2,350,000 | 2,163,285 |
| KEY BANK NA MTN FDIC GTD TLGP | 3.2% 15 Jun 2012 | 1,540,000 | 1,600,005 |
| KINDER MORGAN ENERGY PARTNERS | 5% 15 Dec 2013 | 390,000 | 340,098 |
| KINDER MORGAN ENERGY PARTNERS | 5.85% 15 Sep 2012 | 70,000 | 64,106 |
| KINDER MORGAN ENERGY PARTNERS | 5.95% 15 Feb 2018 | 1,110,000 | 947,346 |
| KINDER MORGAN ENERGY PARTNERS | 6% 01 Feb 2017 | 1,260,000 | 1,093,901 |
| KINDER MORGAN ENERGY PARTNERS | 6.3% 01 Feb 2009 | 300,000 | 299,711 |
| KINDER MORGAN ENERGY PARTNERS | 6.75% 15 Mar 2011 | 230,000 | 223,707 |
| KINDER MORGAN ENERGY PARTNERS | 6.95% 15 Jan 2038 | 1,420,000 | 1,148,421 |
| KINDER MORGAN ENERGY PARTNERS | 7.125% 15 Mar 2012 | 60,000 | 57,948 |
| KROGER CO | 5% 15 Apr 2013 | 1,700,000 | 1,636,570 |
| L 3 COMMUNICATIONS CORP | 6.375% 15 Oct 2015 | 150,000 | 140,250 |
| LA HIPOTECARIA PANAMANINAN MTG | 1% 23 Dec 2036 | 8,611,511 | 6,723,705 |
| LAMAR MEDIA CORP | 6.625% 15 Aug 2015 | 70,000 | 50,575 |
| LANDSBANKI IS HF | 6.1% 25 Aug 2011 | 2,970,000 | 51,975 |
| LB UBS COML MTG TR | 1% 15 Jun 2036 | 9,807,541 | 164,616 |
| LEHMAN BROS HLDGS INC | 5.857% 29 Nov 2049 | 1,400,000 | 140 |
| LEHMAN BROS HLDGS INC | 6.75% 28 Dec 2017 | 3,500,000 | 350 |
| LEHMAN BROTHERS HLDGS INC | 5.25% 06 Feb 2012 | 510,000 | 48,450 |
| LEHMAN BROTHERS HLDGS INC | 6.2% 26 Sep 2014 | 610,000 | 57,950 |
| LEHMAN XS TR | 1% 25 Dec 2035 | 2,122,069 | 607,407 |
| LEVEL 3 FING INC | 9.25% 01 Nov 2014 | 380,000 | 220,400 |

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| LIBERTY MEDIA CORP | 3.75% 15 Feb 2030 | 70,000 | 18,550 |
| LIBERTY MEDIA CORP NEW | 5.7% 15 May 2013 | 60,000 | 39,335 |
| MASTR ADJ RATE MTG TR | 5.705% 25 May 2047 | 8,497,631 | 3,276,337 |
| MCDONALDS CORP | 5.35% 01 Mar 2018 | 1,200,000 | 1,246,542 |
| MERNA REINS LTD 2007 1 | 6.58% 07 Jul 2010 | 1,850,000 | 1,670,365 |
| MERRILL LYNCH MTG TR | 1% 12 Nov 2037 | 320,000 | 264,122 |
| METLIFE CAP TR IV | 7.875% 15 Dec 2067 | 700,000 | 439,153 |
| METLIFE INC | 6.4% 15 Dec 2036 | 310,000 | 186,000 |

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|--------------------------------|----------------------|-----------|-----------|
| METROPOLITAN LIFE GLOBAL FDG I | 5.125% 10 Apr 2013 | 1,470,000 | 1,369,686 |
| MGM MIRAGE | 6.75% 01 Sep 2012 | 170,000 | 119,000 |
| MGM MIRAGE | 7.625% 15 Jan 2017 | 130,000 | 83,850 |
| MGM MIRAGE FORMERLY GRAND | 8.5% 15 Sep 2010 | 485,000 | 407,400 |
| ML CFC COML MTG TR | 5.378% 12 Aug 2048 | 890,000 | 657,912 |
| ML CFC COML MTG TR | 5.74907% 12 Jun 2050 | 3,710,000 | 2,633,847 |
| MOHEGAN TRIBAL GAMING AUTH | 8% 01 Apr 2012 | 80,000 | 48,800 |
| MORGAN STANLEY | 0% | 660,000 | 454,116 |
| MORGAN STANLEY CAP I INC | 4.989% 13 Aug 2042 | 3,370,000 | 2,753,208 |
| MORGAN STANLEY CAP I INC | 5.49454% 25 Jul 2035 | 3,757,599 | 1,755,633 |
| MORGAN STANLEY FDIC GTD TLGP | 3.25% 01 Dec 2011 | 800,000 | 833,706 |
| MORGAN STANLEY GROUP INC | 5.75% 31 Aug 2012 | 510,000 | 475,531 |
| MORGAN STANLEY GROUP INC | 6.625% 01 Apr 2018 | 2,860,000 | 2,509,049 |
| MSDWCC HELOC TR | 1% 25 Jul 2017 | 355,220 | 238,282 |
| MUFG CAPITAL FINANCE 1 LIMITED | 1% 29 Jul 2049 | 900,000 | 627,051 |
| NELNET STUDENT LN TR | 1% 25 Apr 2024 | 1,590,000 | 1,314,556 |
| NEWS AMER INC | 6.2% 15 Dec 2034 | 60,000 | 54,753 |
| NEWS AMER INC | 6.65% 15 Nov 2037 | 100,000 | 98,976 |
| NEWS AMER INC | 6.75% 09 Jan 2038 | 1,330,000 | 1,315,663 |
| NEXTEL COMMUNICATIONS | 7.375% 01 Aug 2015 | 380,000 | 159,600 |
| NEXTEL COMMUNICATIONS INC | 5.95% 15 Mar 2014 | 117,000 | 49,140 |
| NORTHROP GRUMMAN CORP | 7.125% 15 Feb 2011 | 600,000 | 623,858 |
| NRG ENERGY | 7.375% 01 Feb 2016 | 150,000 | 139,500 |
| NRG ENERGY INC | 7.25% 01 Feb 2014 | 605,000 | 565,675 |
| NRG ENERGY INC | 7.375% 15 Jan 2017 | 50,000 | 46,000 |
| NTL CABLE PLC | 9.125% 15 Aug 2016 | 160,000 | 118,400 |
| NXP B V/NXP FDG LLC | 7.875% 15 Oct 2014 | 55,000 | 21,450 |
| NXP BV / FDG LLC | 9.5% 15 Oct 2015 | 115,000 | 21,850 |
| OCCIDENTAL PETE CORP | 7% 01 Nov 2013 | 2,790,000 | 3,045,132 |
| OPTI CDA INC | 7.875% 15 Dec 2014 | 460,000 | 234,600 |
| OPTI CDA INC | 8.25% 15 Dec 2014 | 380,000 | 205,200 |
| ORIGEN MANUFACTRD HSG CONTRACT | 5.91% 15 Jan 2037 | 200,000 | 138,442 |
| ORIGEN MANUFACTURED HSG CONTRA | 6.48% 15 Jan 2037 | 100,000 | 63,787 |
| OXFORD INDS INC | 8.875% 01 Jun 2011 | 160,000 | 120,800 |
| PACIFIC ENERGY PARTNERS LP | 7.125% 15 Jun 2014 | 170,000 | 148,484 |
| PACIFIC GAS + ELEC CO | 5.8% 01 Mar 2037 | 40,000 | 41,488 |
| PACIFIC GAS + ELEC CO | 6.05% 01 Mar 2034 | 1,000,000 | 1,062,059 |
| PACIFIC GAS + ELEC CO | 8.25% 15 Oct 2018 | 1,020,000 | 1,225,490 |
| PACIFIC LIFE GLOBAL FDG | 5.15% 15 Apr 2013 | 1,000,000 | 939,558 |
| PEABODY ENERGY CORP | 6.875% 15 Mar 2013 | 375,000 | 355,313 |
| PEGASUS AVIATION LEASE SECS II | 8.37% 25 Mar 2030 | 1,290,000 | 451,500 |
| PEMEX FIN LTD | 9.03% 15 Feb 2011 | 216,000 | 221,496 |
| PEMEX PROJ FDG MASTER TR | 6.625% 15 Jun 2035 | 1,121,000 | 948,927 |
| PENNEY J C INC | 7.4% 01 Apr 2037 | 130,000 | 85,590 |
| PEPSICO INC | 7.9% 01 Nov 2018 | 1,640,000 | 2,010,061 |
| PETROBRAS INTL FIN CO | 6.125% 06 Oct 2016 | 1,730,000 | 1,686,750 |
| POUND STERLING | | 193,009 | 277,499 |
| PPG INDS INC | 5.75% 15 Mar 2013 | 245,000 | 242,289 |
| PPG INDS INC | 6.65% 15 Mar 2018 | 245,000 | 241,339 |
| PRIDE INTL INC DE | 7.375% 15 Jul 2014 | 370,000 | 344,100 |
| PROVIDENT FDG MTG LN TR | 1% 25 May 2035 | 2,260,711 | 1,574,336 |
| QUEBEC PROV CDA MTN | 7.22% 22 Jul 2036 | 280,000 | 438,231 |
| QWEST COMMUNICATIONS INTL INC | 1% 15 Feb 2009 | 187,000 | 186,065 |
| QWEST COMMUNICATIONS INTL INC | 7.5% 15 Feb 2014 | 260,000 | 185,900 |
| R H DONNELLEY CORP | 8.875% 15 Oct 2017 | 100,000 | 15,000 |
| RABOBANK CAP FDG III TR | 5.254% 29 Dec 2049 | 960,000 | 526,342 |
| RABOBANK CAPITAL FUND II | 1% 31 Dec 2049 | 130,000 | 68,774 |
| RBSGC MTG LN TR 2007 B | 3.345% 25 Jan 2037 | 2,915,268 | 1,475,538 |
| REALOGY CORP | 12.375% 15 Apr 2015 | 1,530,000 | 206,550 |
| RESIDENTIAL ACCREDIT LNS INC | 1% 24 Oct 2045 | 3,148,397 | 1,447,292 |
| RESIDENTIAL ASSET SEC MTG PASS | 1% 25 Jun 2031 | 173,753 | 132,016 |
| RESIDENTIAL CAP LLC | 8.5% 15 May 2010 | 612,000 | 336,600 |
| RESIDENTIAL CAP LLC | 9.625% 15 May 2015 | 800,000 | 232,000 |
| RESONA PFD GLOBAL SECS CAYMAN | 7.191% 29 Dec 2049 | 2,860,000 | 1,361,612 |
| REYNOLDS AMERN INC | 6.75% 15 Jun 2017 | 670,000 | 504,175 |
| RIO TINTO FIN USA LTD | 6.5% 15 Jul 2018 | 2,040,000 | 1,495,669 |

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| RIVER ROCK ENTMT AUTH | 9.75% 01 Nov 2011 | 50,000 | 41,500 |
| ROGERS CABLE INC | 6.75% 15 Mar 2015 | 170,000 | 165,548 |
| ROGERS WIRELESS INC | 6.375% 01 Mar 2014 | 170,000 | 161,601 |
| ROYAL BK SCOTLAND GROUP PLC | 6.99% 29 Oct 2049 | 850,000 | 397,406 |
| ROYAL BK SCOTLAND GROUP PLC | 7.64% 31 Mar 2049 | 500,000 | 199,142 |
| ROYAL KPN NV | 8% 01 Oct 2010 | 350,000 | 353,221 |
| RUSSIAN FEDERATION | 1% 31 Mar 2030 | 5,723,200 | 4,991,546 |
| SACO I TR | 1% 25 Jul 2036 | 3,971,132 | 653,374 |

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| SAFEWAY INC | 6.35% 15 Aug 2017 | 440,000 | 435,024 |
| SBC COMMUNICATIONS INC | 5.1% 15 Sep 2014 | 1,160,000 | 1,140,265 |
| SERVICE CORP INTL | 6.75% 01 Apr 2016 | 190,000 | 144,400 |
| SERVICE CORP INTL | 7.5% 01 Apr 2027 | 370,000 | 236,800 |
| SERVICE CORP INTL | 7.625% 01 Oct 2018 | 10,000 | 7,400 |
| SHAW COMMUNICATIONS INC | 7.25% 06 Apr 2011 | 80,000 | 75,600 |
| SHELL INTL FIN B V | 6.375% 15 Dec 2038 | 1,970,000 | 2,216,228 |
| SHINSEI FIN CAYMAN LTD | 1% 29 Jan 2049 | 1,840,000 | 384,840 |
| SLM CORP | 5% 01 Oct 2013 | 2,440,000 | 1,745,869 |
| SLM CORP | 5.375% 15 May 2014 | 2,605,000 | 1,758,047 |
| SLM CORP MEDIUM TERM NTS | 5.625% 01 Aug 2033 | 300,000 | 181,994 |
| SLM CORP MTN | 5% 15 Apr 2015 | 70,000 | 44,409 |
| SLM CORP MTN | 5.05% 14 Nov 2014 | 370,000 | 246,231 |
| SLM STUDENT LN TR | 1% 25 Oct 2017 | 85,196 | 84,895 |
| SONAT INC | 7.625% 15 Jul 2011 | 2,610,000 | 2,379,636 |
| SOUTHERN NAT GAS CO | 8% 01 Mar 2032 | 570,000 | 474,962 |
| SOUTHERN NATURAL GAS CO | 5.9% 01 Apr 2017 | 240,000 | 190,190 |
| SPRINT CAP CORP | 6.9% 01 May 2019 | 40,000 | 28,400 |
| SPRINT CAP CORP | 8.375% 15 Mar 2012 | 40,000 | 32,000 |
| SPRINT CAP CORP | 8.75% 15 Mar 2032 | 390,000 | 263,250 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 80,251,948 | 80,251,948 |
| STATION CASINOS INC | 6% 01 Apr 2012 | 240,000 | 48,000 |
| STATION CASINOS INC | 7.75% 15 Aug 2016 | 395,000 | 75,050 |
| STEEL DYNAMICS INC | 6.75% 01 Apr 2015 | 435,000 | 300,150 |
| STEEL DYNAMICS INC | 7.375% 01 Nov 2012 | 145,000 | 105,850 |
| STRUCTURED ADJ RATE MTG LN TR | 1% 25 Aug 2035 | 1,586,940 | 650,896 |
| STRUCTURED ASSET SECS CORP | 1% 01 Jan 2032 | 131,606 | 65,515 |
| STRUCTURED ASSET SECS CORP | 1% 25 Nov 2035 | 2,903,328 | 1,305,537 |
| SUBURBAN PROPANE PARTNERS LP | 6.875% 15 Dec 2013 | 390,000 | 319,800 |
| SUMITOMO MITSUI BK CORP | 8% 15 Jun 2012 | 1,710,000 | 1,755,626 |
| SUN MEDIA CORP CDA | 7.625% 15 Feb 2013 | 175,000 | 140,875 |
| SUNTRUST PFD CAP I | 5.853% 31 Dec 2049 | 480,000 | 259,200 |
| SWAP BANK OF AMERICA COC | SWAP CASH COLLATERAL USD | 800,000 | 800,000 |
| SWAP BARCLAYS COC | SWAP CASH COLLATERAL USD | 1,800,000 | 1,800,000 |
| SWAP CITIGROUP COC | SWAP CASH COLLATERAL USD | 800,000 | 800,000 |
| SWAP CSFB COC | SWAP CASH COLLATERAL USD | 800,000 | 800,000 |
| SWAP GOLDMAN COC | SWAP CASH COLLATERAL USD | 5,500,000 | 5,500,000 |
| SWAP JPM CHASE COC | SWAP CASH COLLATERAL USD | 5,500,000 | 5,500,000 |
| SYSTEMS 2001 A T LLC | 6.664% 15 Sep 2013 | 1,704,501 | 1,630,860 |
| TCI COMMUNICATIONS INC | 7.125% 15 Feb 2028 | 130,000 | 122,940 |
| TEEKAY SHIPPING CORP | 8.875% 15 Jul 2011 | 475,000 | 401,375 |
| TELE COMMUNICATIONS INC | 9.8% 01 Feb 2012 | 942,000 | 993,061 |
| TELECOM ITALIA CAP | 4.95% 30 Sep 2014 | 740,000 | 563,325 |
| TELECOM ITALIA CAP | 5.25% 15 Nov 2013 | 500,000 | 381,250 |
| TELECOM ITALIA CAP | 6.999% 04 Jun 2018 | 1,220,000 | 989,725 |
| TENET HEALTHCARE CORP | 6.375% 01 Dec 2011 | 1,048,000 | 809,580 |
| TENET HEALTHCARE CORP | 9.25% 01 Feb 2015 | 321,000 | 258,405 |
| TENET HEALTHCARE CORP | 9.875% 01 Jul 2014 | 1,496,000 | 1,204,280 |
| TENNESSEE GAS PIPELINE CO | 7.625% 01 Apr 2037 | 470,000 | 373,060 |
| TEREX CORP NEW | 7.375% 15 Jan 2014 | 170,000 | 147,900 |
| TFM A DE C V | 9.375% 01 May 2012 | 320,000 | 292,800 |
| THORNBURG MTG SECS TR | 1% 25 May 2046 | 5,947,472 | 5,403,659 |
| TIME WARNER CABLE INC | 8.75% 14 Feb 2019 | 2,170,000 | 2,359,517 |
| TIME WARNER ENTMT CO L P | 8.375% 15 Jul 2033 | 50,000 | 50,456 |
| TIME WARNER INC | 6.875% 01 May 2012 | 1,695,000 | 1,628,380 |
| TNK BP FIN S A | 7.875% 13 Mar 2018 | 820,000 | 410,000 |
| TNK BP FIN S A SR MEDIUM TERM | 6.625% 20 Mar 2017 | 310,000 | 148,800 |
| TNK BP FIN SA SR MED TRM NTS | 7.5% 18 Jul 2016 | 1,770,000 | 920,400 |
| TNK BP FINANCE SA | 7.5% 18 Jul 2016 | 100,000 | 47,725 |
| TRAVELERS COS INC | 6.25% 15 Mar 2037 | 770,000 | 504,378 |
| TRUMAN CAP MTG LN TR | 0.87375% 25 Aug 2034 | 972,062 | 795,013 |
| TURANALEM FIN B V GLOBAL | 8.25% 22 Jan 2037 | 3,177,000 | 1,366,110 |
| TURANALEM FINANCE B.V. | 8.25% 22 Jan 2037 | 840,000 | 361,200 |
| TXU CORP | 5.55% 15 Nov 2014 | 360,000 | 168,202 |
| TXU CORP | 6.5% 15 Nov 2024 | 230,000 | 81,371 |
| TXU CORP | 6.55% 15 Nov 2034 | 2,115,000 | 714,007 |

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| | | | |
|-----------------------------|--------------------|-----------|-----------|
| TYCO INTL GROUP S A | 6.125% 15 Jan 2009 | 50,000 | 49,934 |
| TYCO INTL GROUP S A | 6.375% 15 Oct 2011 | 6,330,000 | 6,222,036 |
| TYCO INTL GROUP S A | 6.75% 15 Feb 2011 | 1,050,000 | 1,043,682 |
| TYCO INTL LTD | 6.875% 15 Jan 2021 | 3,755,000 | 2,903,640 |
| U S TREAS BONDS FUTURES | MAR09 130 PUT | (30,000) | (45,469) |
| U S TREAS NOTE 10YR FUTURES | MAR09 123 PUT | (77,000) | (102,266) |
| U S TREAS NOTES 10YR FUTURE | MAR09 108 PUT | (75,000) | (7,031) |
| U S TREAS NOTES 10YR FUTURE | MAR09 114 PUT | (31,000) | (6,781) |

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|--------------------------------|----------------------|------------|-------------|
| U S TREAS NOTES 10YR FUTURE | MAR09 115 PUT | (103,000) | (25,750) |
| U S TREAS NOTES 10YR FUTURE | MAR09 116 CALL | (22,000) | (221,031) |
| U S TREAS NOTES 10YR FUTURE | MAR09 118 CALL | (138,000) | (1,132,031) |
| U S TREAS NOTES 10YR FUTURE | MAR09 120 CALL | (75,000) | (482,813) |
| U S TREAS NOTES 10YR FUTURE | MAR09 122 PUT | (169,000) | (182,203) |
| UNILEVER CAPITAL | 7.125% 01 Nov 2010 | 570,000 | 609,579 |
| UNITED MEXICAN STS | 6.75% 27 Sep 2034 | 5,811,000 | 6,130,605 |
| UNITED PARCEL SVC INC | 4.5% 15 Jan 2013 | 2,970,000 | 3,063,680 |
| UNITED STATES TREAS BDS | 1.75% 15 Jan 2028 | 5,418,789 | 5,006,451 |
| UNITED STATES TREAS BDS | 2% 15 Jan 2026 | 2,783,402 | 2,621,833 |
| UNITED STATES TREAS BDS | 2.375% 15 Jan 2027 | 966,852 | 971,308 |
| UNITED STATES TREAS BDS | 3.625% 15 Apr 2028 | 21,217,046 | 25,276,461 |
| UNITED STATES TREAS BDS | 3.875% 15 Apr 2029 | 2,148,079 | 2,653,045 |
| UNITED STATES TREAS BDS | 4.75% 15 Feb 2037 | 1,030,000 | 1,435,241 |
| UNITED STATES TREAS BDS | 5.375% 15 Feb 2031 | 15,460,000 | 21,242,999 |
| UNITED STATES TREAS NTS | 1.125% 15 Dec 2011 | 290,000 | 291,223 |
| UNITED STATES TREAS NTS | 1.875% 15 Jul 2015 | 9,389,334 | 8,869,249 |
| UNITED STATES TREAS NTS | 2.5% 15 Jul 2016 | 954,748 | 947,214 |
| UNITED STATES TRES BD STRP PRN | 0.01% 15 Nov 2021 | 23,180,000 | 15,028,452 |
| UNITEDHEALTH GROUP INC | 4.875% 01 Apr 2013 | 280,000 | 260,906 |
| UNITEDHEALTH GROUP INC | 4.875% 15 Feb 2013 | 250,000 | 233,406 |
| UNITES STATES TREAS NTS | 1.75% 15 Nov 2011 | 100,000 | 102,281 |
| US 10YR FUT OPTN | MAR09 126.5 PUT | (29,000) | (78,844) |
| US DOLLAR | | (155,349) | (155,349) |
| US TREASURY NOTE | 1.5% 31 Dec 2013 | 13,900,000 | 13,868,503 |
| VALE OVERSEAS LTD | 6.875% 21 Nov 2036 | 2,561,000 | 2,324,620 |
| VALE OVERSEAS LTD | 8.25% 17 Jan 2034 | 50,000 | 53,135 |
| VEDANTA RES PLC | 8.75% 15 Jan 2014 | 1,170,000 | 702,000 |
| VENTAS REALTY LP | 6.75% 01 Apr 2017 | 100,000 | 76,000 |
| VENTAS RLTY LTD PARTNERSHIP | 6.75% 01 Jun 2010 | 110,000 | 104,088 |
| VENTAS RLTY LTD PARTNERSHIP | 8.75% 01 May 2009 | 166,000 | 163,510 |
| VENTAS RLTY LTD PARTNERSHIP | 9% 01 May 2012 | 60,000 | 53,400 |
| VERIZON COMMUNICATIONS INC | 5.5% 15 Feb 2018 | 130,000 | 125,040 |
| VERIZON COMMUNICATIONS INC | 6.1% 15 Apr 2018 | 1,215,000 | 1,210,615 |
| VERIZON COMMUNICATIONS INC | 6.4% 15 Feb 2038 | 1,280,000 | 1,361,539 |
| VERIZON GLOBAL FDG CORP | 4.375% 01 Jun 2013 | 280,000 | 270,499 |
| VERIZON NEW YORK INC | 6.875% 01 Apr 2012 | 110,000 | 109,445 |
| VERIZON WIRELESS CAP | 8.5% 15 Nov 2018 | 2,450,000 | 2,870,609 |
| VIACOM INC | 7.875% 30 Jul 2030 | 610,000 | 382,374 |
| VISTEON CORP | 12.25% 31 Dec 2016 | 137,000 | 32,880 |
| VISTEON CORP | 8.25% 01 Aug 2010 | 54,000 | 16,740 |
| WACHOVIA BK COML MTG TR | 1% 15 Jul 2042 | 1,750,000 | 1,432,686 |
| WACHOVIA BK COML MTG TR | 4.935% 15 Apr 2042 | 1,800,000 | 1,457,102 |
| WACHOVIA CAP TR III | 5.8% 29 Mar 2049 | 1,190,000 | 702,100 |
| WAMU | 2.80333% 25 Jun 2047 | 5,698,627 | 2,499,530 |
| WAMU | 5.62% 25 Mar 2037 | 2,435,074 | 1,219,693 |
| WAMU MTG | 2.7125% 25 Aug 2045 | 5,077,585 | 2,745,638 |
| WAMU MTG PASS CTF | 1% 25 Nov 2036 | 1,534,507 | 810,753 |
| WAMU MTG PASS THROUGH CTFS | 1% 25 Dec 2045 | 3,597,121 | 1,659,534 |
| WAMU MTG PASS THROUGH CTFS | 1% 25 Nov 2045 | 3,706,511 | 1,820,479 |
| WAMU MTG PASS THROUGH CTFS | 3.185% 25 Oct 2045 | 2,998,042 | 1,637,459 |
| WAMU MTG PASS THRU CTFS | 5.46989% 25 Feb 2037 | 3,809,355 | 2,271,252 |
| WAMU MTG PASS THRU CTFS | 5.71243% 25 Feb 2037 | 3,479,474 | 1,897,979 |
| WASTE MGMT INC DEL | 6.375% 15 Nov 2012 | 2,740,000 | 2,555,127 |
| WASTE MGMT INC DEL | 7.375% 01 Aug 2010 | 1,555,000 | 1,575,818 |
| WELLPOINT INC | 5.875% 15 Jun 2017 | 130,000 | 118,318 |
| WELLS FARGO + CO NEW | 5% 15 Nov 2014 | 455,000 | 455,496 |
| WELLS FARGO CAP X | 5.95% 15 Dec 2036 | 410,000 | 351,390 |
| WELLS FARGO CAP XV | 9.75% 31 Dec 2049 | 3,160,000 | 3,191,600 |
| WESTLAKE CHEM CORP | 6.625% 15 Jan 2016 | 163,000 | 94,540 |
| WEYERHAEUSER CO | 6.75% 15 Mar 2012 | 1,880,000 | 1,682,882 |
| WILLIAMS COS INC | 7.5% 15 Jan 2031 | 41,000 | 27,470 |
| WILLIAMS COS INC | 7.625% 15 Jul 2019 | 855,000 | 667,969 |
| WILLIAMS COS INC | 7.75% 15 Jun 2031 | 1,540,000 | 1,054,900 |
| WILLIAMS COS INC | 8.75% 15 Mar 2032 | 1,456,000 | 1,084,720 |
| WINDSTREAM CORP | 8.625% 01 Aug 2016 | 500,000 | 442,500 |

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|--|-------------------|-----------|-------------------------|
| XEROX CORP | 6.75% 01 Feb 2017 | 130,000 | 94,332 |
| XTO ENERGY INC | 5.5% 15 Jun 2018 | 2,972,000 | 2,690,483 |
| XTO ENERGY INC | 6.75% 01 Aug 2037 | 180,000 | 168,582 |
| Sub-Total: Fund 5728 / PIMCo 5 of | | | |
| | 11 | | \$ 1,059,920,053 |

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| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value | Par Value | (d) Cost (n / a) | (e) Fair value |
|-----|---|---|------------|------------------|----------------|
| | AES CORP | 7.75% 01 Mar 2014 | 198,000 | \$ | 174,240 |
| | AES CORP | 8.75% 15 May 2013 | 961,000 | | 922,560 |
| | AES CORP | 8.875% 15 Feb 2011 | 160,000 | | 149,600 |
| | AES CORP | 9.375% 15 Sep 2010 | 317,000 | | 301,150 |
| | AIFUL CORP | 5% 10 Aug 2010 | 6,321,000 | | 3,475,279 |
| | ALTERNATIVE LN TR | 5.57% 25 Jun 2037 | 2,254,851 | | 852,043 |
| | AMERICAN ACHIEVEMENT CORP | 8.25% 01 Apr 2012 | 30,000 | | 21,900 |
| | AMERICAN HOME MTG ASSETS TR | 3.39688% 25 Sep 2046 | 7,642,866 | | 3,027,768 |
| | AMERICAN HOME MTG INVT TR | 1% 25 Jun 2045 | 8,487,461 | | 3,970,677 |
| | AMERICAN HOME MTG INVT TR | 1% 25 Sep 2035 | 2,056,499 | | 856,908 |
| | AMRESCO RESIDENTIAL SECURITES | 0.1% 25 Sep 2027 | 180,281 | | 153,874 |
| | ASSET BACKED FDG CORP | 3.445% 25 Aug 2033 | 2,100,000 | | 1,269,813 |
| | BANC AMER MTG SECS INC | 5.23612% 25 Jan 2036 | 1,596,839 | | 1,046,418 |
| | BANCO SANTANDER CHILE NEW | 1% 09 Dec 2009 | 310,000 | | 306,413 |
| | BAYVIEW COML ASSET TR | 1% 25 Aug 2035 | 3,040,119 | | 2,385,582 |
| | BAYVIEW FINL | 1.78125% 28 Apr 2037 | 6,399,639 | | 3,879,551 |
| | BAYVIEW FINL ACQUISITION TR | 1% 28 May 2044 | 1,667,384 | | 1,274,820 |
| | BAYVIEW FINL MTG | 6.129% 28 Apr 2037 | 4,707,328 | | 4,142,853 |
| | BEAR STEARNS ALT A TR 2007 1 | 1.555% 25 Jan 2047 | 8,701,723 | | 3,090,982 |
| | BEAR STEARNS ARM TR | 1% 25 Jan 2035 | 932,766 | | 684,939 |
| | BEAR STEARNS COML MTG SECS INC | 1.135% 14 May 2016 | 26,223,658 | | 177,298 |
| | CHASE FDG MTG LN | 1% 25 Oct 2032 | 575,258 | | 493,505 |
| | CHS CMNTY HEALTH SYS INC | 8.875% 15 Jul 2015 | 310,000 | | 285,200 |
| | CITIGROUP MTG LN TR | 1% 25 Dec 2033 | 344,332 | | 265,008 |
| | CITIGROUP MTG LN TR INC | 5.72% 25 Nov 2046 | 7,631,761 | | 4,717,383 |
| | COLUMBIA / HCA HEALTHCARE CORP | 7.5% 15 Nov 2095 | 50,000 | | 21,186 |
| | COMPAGNIE GENERALE DE | 7.5% 15 May 2015 | 85,000 | | 52,700 |
| | COMPAGNIE GENERALE DE GEOPHYSI | 7.75% 15 May 2017 | 295,000 | | 171,100 |
| | COMPLETE PRODTN SVCS INC | 8% 15 Dec 2016 | 295,000 | | 185,850 |
| | CONSECO FIN SECURITIZATIONS | 8.5% 01 Mar 2033 | 2,844,095 | | 274,538 |
| | CSMS COML MTG TR | 1% 15 May 2023 | 6,889,082 | | 5,515,424 |
| | CWABS | 1% 25 Sep 2037 | 4,362,093 | | 3,001,753 |
| | CWABS ASSET BACKED CTFS TR | 1% 25 Aug 2037 | 5,036,426 | | 3,760,699 |
| | CWABS INC | 1% 25 Feb 2033 | 131,850 | | 61,095 |
| | CWALT ALTERNATIVE LN TR | 5.48% 25 Sep 2035 | 9,540,053 | | 3,901,720 |
| | CWALT INC | 1% 25 Dec 2034 | 372,186 | | 214,152 |
| | CWALT INC | 1% 25 Feb 2036 | 999,611 | | 330,604 |
| | CWALT INC | 4.972395% 25 Dec 2034 | 524,177 | | 298,112 |
| | CWABS INC | 0.87125% 25 Sep 2035 | 5,677,673 | | 4,355,365 |
| | DAVITA INC | 6.625% 15 Mar 2013 | 320,000 | | 304,000 |
| | DI FIN SUB LLC | 9.5% 15 Feb 2013 | 100,000 | | 87,125 |
| | DRIVE AUTO RECEIVABLES TR | 5.54% 16 Dec 2013 | 5,000,000 | | 4,601,746 |
| | DRIVE AUTO RECEIVABLES TRUST | 5.49% 15 May 2011 | 383,702 | | 381,733 |
| | EL PASO CORP | 6.7% 15 Feb 2027 | 650,000 | | 361,790 |
| | EURO CURRENCY | | 191,726 | | 266,509 |
| | EURODOLLAR FUTURES | MAR09 96.625 PUT | (725,000) | | (1,813) |
| | EURODOLLAR FUTURES | MAR09 96.625 PUT | 725,000 | | 1,813 |
| | FEDERAL HOME LN MTG | PFR STK USD1.00 | 116,450 | | 44,251 |
| | FEDERAL NATL MTG ASSN | PFD SER S | 83,975 | | 69,699 |
| | FIRST HORIZON ALT MTG SECS | 1% 25 Feb 2037 | 870,395 | | 260,497 |
| | FNMA POOL 938082 | 5.5% 01 Jul 2037 | | | |
| | FORD CR DE MEXICO SA DE CV | 1% 20 Mar 2009 | 1,250,000 | | 1,200,000 |
| | FORD MTR CR CO LLC | 9.025% 15 Apr 2009 | 8,870,000 | | 8,559,550 |
| | FOREST CITY ENTERPRISES INC | 6.5% 01 Feb 2017 | 67,000 | | 23,450 |
| | FOREST CITY ENTERPRISES INC | 7.625% 01 Jun 2015 | 20,000 | | 7,000 |
| | FREESCALE SEMICONDUCTOR INC | 8.875% 15 Dec 2014 | 80,000 | | 35,200 |
| | GENERAL MTRS ACCEP CORP | 6.875% 15 Sep 2011 | 1,000,000 | | 809,641 |
| | GEORGIA GULF CORP | 9.5% 15 Oct 2014 | 60,000 | | 18,000 |
| | GMACM HOME EQUITY LN TR | 5.29125% 25 Nov 2036 | 2,881,964 | | 758,136 |
| | GMACM MTG LN TR | 1% 25 Nov 2035 | 1,875,788 | | 1,784,522 |
| | GMACM MTG LN TR | 6.0939% 25 May 2035 | 403,404 | | 213,911 |
| | GREENPOINT MTG FDG TR | 1% 25 Apr 2036 | 10,274,738 | | 4,164,323 |

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|------------------------|--------------------|-----------|-----------|
| GSRPM MTG LN TR 2007 1 | 1.795% 25 Mar 2037 | 6,088,696 | 3,967,151 |
| HARBORVIEW MTG LN TR | 1% 19 Jun 2035 | 2,842,221 | 1,307,371 |
| HSBC BK PLC | 1% 20 Aug 2012 | 350,000 | 187,845 |
| HSBC BK PLC | 1% 20 Aug 2012 | 350,000 | 189,525 |
| HSBC BK PLC GBL | 1% 20 Jul 2012 | 5,400,000 | 2,727,000 |

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|--------------------------------|----------------------------|------------|-----------|
| IDEARC INC | 8% 15 Nov 2016 | 370,000 | 27,750 |
| IMPAC CMB TR | 1% 25 Mar 2033 | 331,997 | 163,846 |
| INN OF THE MTN GODS RESORT + C | 12% 15 Nov 2010 | 140,000 | 46,200 |
| JPMORGAN CHASE BK NA STRUCT | 1% 11 Feb 2011 | 7,653,000 | 6,398,176 |
| LAMAR MEDIA CORP | 6.625% 15 Aug 2015 | 10,000 | 7,225 |
| LEHMAN XS TR | 1% 25 Apr 2046 | 3,724,249 | 1,464,101 |
| LEHMAN XS TR | 1% 25 Sep 2046 | 10,431,475 | 2,763,096 |
| LEVEL 3 FING INC | 9.25% 01 Nov 2014 | 205,000 | 118,900 |
| LONG BEACH MTG LN TR | 1% 25 Nov 2035 | 251,554 | 247,432 |
| MASTR ADJ RATE MTGS TR | 1% 25 Apr 2034 | 147,367 | 80,631 |
| MASTR SPECIALIZED LN TR 2006 3 | 1.655% 31 Dec 2036 | 6,039,602 | 4,145,346 |
| MERNA REINS LTD 2007 1 | 1% 07 Jul 2010 | 2,050,000 | 1,850,945 |
| MERRILL LYNCH MTG INVS | 1% 25 Apr 2035 | 136,233 | 53,359 |
| MERRILL LYNCH MTG INVS INC | 0% 25 Jan 2029 | 10,343,655 | 175,842 |
| MERRILL LYNCH MTG INVS INC | 1% 25 Jan 2029 | 349,342 | 215,150 |
| MOHEGAN TRIBAL GAMING AUTH | 8% 01 Apr 2012 | 60,000 | 36,600 |
| MUFJ CAPITAL FINANCE I LIMITED | 6.346% 29 Jul 2049 | 2,670,000 | 1,860,250 |
| NATIONAL COLLEGIATE STUDENT LN | 0% 25 Jul 2012 | 16,490,000 | 1,233,122 |
| NELNET INC | 1% 29 Sep 2036 | 2,105,000 | 631,172 |
| NXP B V/NXP FDG LLC | 7.875% 15 Oct 2014 | 35,000 | 13,650 |
| NXP BV / FDG LLC | 9.5% 15 Oct 2015 | 55,000 | 10,450 |
| OHIO EDISON CO | 5.647% 15 Jun 2009 | 220,000 | 220,052 |
| OMI TR | 0% 15 Aug 2010 | 3,357,194 | 241,819 |
| OPTI CDA INC | 7.875% 15 Dec 2014 | 250,000 | 127,500 |
| OPTI CDA INC | 8.25% 15 Dec 2014 | 215,000 | 116,100 |
| OWNIT MTG LN TR | 1% 25 Dec 2036 | 5,743,114 | 3,845,974 |
| OXFORD INDS INC | 8.875% 01 Jun 2011 | 130,000 | 98,150 |
| PEABODY ENERGY CORP | 5.875% 15 Apr 2016 | 310,000 | 263,500 |
| POUND STERLING | | 1 | 1 |
| PRESTIGE AUTO RECEIVABLES TR | 4.37% 16 Jun 2012 | 1,719,642 | 1,575,167 |
| PRIDE INTL INC DE | 7.375% 15 Jul 2014 | 180,000 | 167,400 |
| PRIME MTG TR | 7.5% 25 Jul 2034 | 2,443,121 | 2,250,046 |
| RAAC | 1% 25 Sep 2037 | 3,535,924 | 3,054,509 |
| RESIDENTIAL ASSET MTG PRODS | 1% 25 Aug 2032 | 79,004 | 52,018 |
| RESIDENTIAL ASSET MTG PRODS | 3.62875% 25 Sep 2032 | 228,108 | 165,975 |
| RESIDENTIAL ASSET MTG PRODS | 8% 25 Sep 2031 | 3,702,860 | 2,604,732 |
| RESIDENTIAL ASSET MTG PRODS | 8.5% 25 Oct 2031 | 669,629 | 683,359 |
| RESIDENTIAL ASSET SEC MTG PASS | 1% 25 Jun 2031 | 119,009 | 90,422 |
| RESIDENTIAL CAP LLC | 9.625% 15 May 2015 | 880,000 | 255,200 |
| RESIDENTIAL FDG MTG SECS I INC | 4.7101449% 25 Aug 2035 | 4,169,968 | 1,869,981 |
| RESIDENTIAL FDG MTG SECS I INC | 5.221396% 25 Nov 2035 | 4,395,197 | 3,700,400 |
| RIVER ROCK ENTMT AUTH | 9.75% 01 Nov 2011 | 30,000 | 24,900 |
| RUSSIAN FEDERATION | 1% 31 Mar 2030 | 240,100 | 209,406 |
| SECURITIZED ASSET BACKED SECS | 5.460001% 25 May 2036 | 3,266,405 | 2,842,030 |
| SERVICE CORP INTL | 6.75% 01 Apr 2016 | 100,000 | 76,000 |
| SERVICE CORP INTL | 7.5% 01 Apr 2027 | 195,000 | 124,800 |
| SERVICE CORP INTL | 7.625% 01 Oct 2018 | 10,000 | 7,400 |
| SPECIALTY UNDERWRITING | 3.495% 25 Nov 2034 | 2,800,000 | 1,719,710 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 951,089 | 951,089 |
| STATION CASINOS INC | 6% 01 Apr 2012 | 120,000 | 24,000 |
| STATION CASINOS INC | 6.875% 01 Mar 2016 | 30,000 | 1,725 |
| STATION CASINOS INC | 7.75% 15 Aug 2016 | 190,000 | 36,100 |
| STEEL DYNAMICS INC | 6.75% 01 Apr 2015 | 235,000 | 162,150 |
| STEEL DYNAMICS INC | 7.375% 01 Nov 2012 | 30,000 | 21,900 |
| STEEL DYNAMICS INC | 7.75% 15 Apr 2016 | 50,000 | 34,625 |
| STRUCTURED ASSET INVTS II TR | 1% 25 Jul 2046 | 7,365,903 | 2,535,879 |
| STRUCTURED ASSET MTG INVTS II | 5.53% 25 Aug 2036 | 6,461,087 | 2,566,892 |
| STRUCTURED ASSET SECS CORP | 1% 25 Dec 2029 | 1,736,453 | 1,322,066 |
| STRUCTURED ASSET SECS CORP | 2.43% 25 Jul 2032 | 514,502 | 357,909 |
| SUN MEDIA CORP CDA | 7.625% 15 Feb 2013 | 145,000 | 116,725 |
| TEEKAY SHIPPING CORP | 8.875% 15 Jul 2011 | 231,000 | 195,195 |
| TENET HEALTHCARE CORP | 6.5% 01 Jun 2012 | 230,000 | 174,800 |
| TEREX CORP NEW | 7.375% 15 Jan 2014 | 110,000 | 95,700 |
| TFM A DE C V | 9.375% 01 May 2012 | 60,000 | 54,900 |
| TNK BP FIN SA SR | 6.875% 18 Jul 2011 | 5,230,000 | 3,817,900 |
| TURANALEM FIN B V GLOBA | 5.4338% 22 Jan 2009 | 1,680,000 | 1,579,200 |

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| | | | |
|-------------------------------|-----------------------|------------|------------|
| UBS AG JERSEY BRH MEDIUM TERM | 10.99375% 20 Dec 2010 | 576,000 | 186,566 |
| US DOLLAR | | 26,546,752 | 26,546,752 |
| VENTAS REALTY LP | 6.75% 01 Apr 2017 | 120,000 | 91,200 |
| VENTAS RLTY LTD PARTNERSHIP | 6.75% 01 Jun 2010 | 130,000 | 123,013 |

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|---|---------------------|-----------|-----------------------|
| VENTAS RLTY LTD PARTNERSHIP | 8.75% 01 May 2009 | 70,500 | 69,443 |
| VENTAS RLTY LTD PARTNERSHIP | 9% 01 May 2012 | 40,500 | 36,045 |
| WAMU | 1% 25 Jun 2044 | 1,214,514 | 695,204 |
| WAMU MTG PASS THROUGH CTFS | 1% 25 Dec 2045 | 4,422,148 | 2,019,304 |
| WELLS FARGO FINL AUTO OWNER TR | 4.28% 15 May 2012 | 2,466,132 | 2,400,547 |
| WELLS FARGO MTG BACKED SECS | 4.5636% 25 Jun 2035 | 5,083,269 | 2,816,508 |
| WESTLAKE CHEM CORP | 6.625% 15 Jan 2016 | 135,000 | 78,300 |
| WILLIAMS COS INC | 1% 01 Oct 2010 | 2,250,000 | 1,984,390 |
| WINDSTREAM CORP | 8.625% 01 Aug 2016 | 465,000 | 411,525 |
| ZFS FIN USA TR III | 1% 15 Dec 2065 | 5,950,000 | 1,799,875 |
| Sub-Total: Fund 5732 / PIMCo 6 of 11 | | | \$ 193,637,254 |

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value | (d) Cost (n/a) | (e) Fair value |
|---|---|--|-------------------|--------------------|
| | MASS MUTUAL INSURANCE | POLICY 5200648 | 666,056 | 794,091,605 |
| Sub-Total: Fund 5733 / PIMCo 7 of 11 | | | \$ | 794,091,605 |

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value | (d) Cost (n/a) | (e) Fair value |
|---|---|--|-------------------|--------------------|
| | JPMCB MORTGAGE PRIVATE | PLACEMENT FD | 12,258,498 | 295,797,550 |
| Sub-Total: Fund 5734 / PIMCo 8 of 11 | | | \$ | 295,797,550 |

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value | (d) Cost (n/a) | (e) Fair value |
|---|---|--|-------------------|--------------------|
| | PRIVEST PRUDENTIAL AST MGMT | | 19,374 | 349,683,228 |
| Sub-Total: Fund 5735 / PIMCo 9 of 11 | | | \$ | 349,683,228 |

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value | (d) Cost (n/a) | (e) Fair value |
|-----|---|--|-------------------|----------------|
| | 10YR US TREASURY NOTE FUTURES | MAR09 XCBT | 78,500,000 | \$ |
| | 317U554A0 IRO EUR 2Y C4 JPM | JUN10 4 CALL | 215,700,000 | 4,917,340 |
| | 317U556A8 IRO EUR 7Y C 4.2 JPM | JUN10 4.2 CALL | (68,700,000) | (4,173,632) |
| | 90DAY EURO DOLLAR FUTURES CME | DEC10 XCME | 570,000,000 | |
| | ALTERNATIVE LN TR | 6.140225% 25 Aug 2036 | 2,158,650 | 1,602,992 |
| | ALTERNATIVE LN TR 2006 30T1 | 6.25% 25 Nov 2036 | 580,488 | 397,599 |
| | ALTERNATIVE LN TR 2006 41CB | 6% 25 Jan 2037 | 1,213,810 | 653,561 |
| | AMER INTL GRP | 4% 20 Sep 2011 | 200,000 | 163,678 |
| | AMER INTL GRP | 5% 26 Apr 2023 | 1,000,000 | 705,718 |
| | AMERICAN EXPRESS CR ACCOUNT TR | 3.6675% 15 Aug 2012 | 3,400,000 | 3,263,795 |
| | AMERICAN EXPRESS CR CORP MTN | 0.49% 06 Apr 2009 | 2,000,000 | 1,955,356 |
| | AMERICAN HOME MTG ASSETS TR | 2.553% 25 Nov 2046 | 1,229,670 | 418,446 |
| | AMERICAN INTL GROUP INC | 0% | 6,500,000 | 4,757,474 |
| | AMERICAN INTL GROUP INC | 1% 15 May 2058 | 1,300,000 | 505,733 |
| | AMERICAN INTL GROUP INC | 5.6% 18 Oct 2016 | 1,000,000 | 671,029 |
| | ANADARKO PETE CORP | 5.365% 15 Sep 2009 | 5,400,000 | 5,166,844 |

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| | | | |
|-------------------------------|-----------------------|-----------|-----------|
| ANZ NATL INTL LTD MEDIUM TERM | 6.2% 19 Jul 2013 | 5,900,000 | 5,708,604 |
| AT+T INC | 4.95% 15 Jan 2013 | 6,200,000 | 6,234,261 |
| AUSTRALIAN DOLLAR | | 23,398 | 16,313 |
| BA CR CARD TR | 1.75625% 16 Dec 2013 | 5,600,000 | 4,863,023 |
| BANC AMER COML MTG TR | 5.744724% 10 Feb 2051 | 1,000,000 | 720,538 |
| BANC AMER FDG TR | 1% 20 Feb 2036 | 1,407,147 | 1,197,357 |
| BANK AMER CORP | 5.375% 11 Sep 2012 | 5,000,000 | 5,027,595 |
| BANK AMER CORP | 5.75% 01 Dec 2017 | 4,600,000 | 4,592,829 |
| BANK AMER FDG CORP | 1% 20 Sep 2034 | 1,290,309 | 980,644 |

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|--------------------------------|-------------------------|--------------|--------------|
| BANK AMER FDG CORP | 1% 25 May 2035 | 1,730,622 | 1,235,323 |
| BARCLAYS BK PLC | 1% 29 Sep 2049 | 4,900,000 | 2,405,488 |
| BEAR STEARNS ALT A TR | 5.507% 25 Sep 2035 | 347,995 | 161,849 |
| BEAR STEARNS ALT A TR 2006 6 | 5.737034% 25 Nov 2036 | 651,319 | 303,624 |
| BEAR STEARNS ALT A TR 2006 6 | 5.84% 25 Oct 2036 | 783,085 | 364,816 |
| BEAR STEARNS ARM TR | 1% 25 Oct 2035 | 564,956 | 432,398 |
| BEAR STEARNS ARM TR | 4.4726% 25 May 2033 | 1,611,245 | 1,444,495 |
| BEAR STEARNS ARM TR | 4.5342% 25 Aug 2033 | 611,059 | 484,719 |
| BEAR STEARNS ARM TR | 4.55% 25 Aug 2035 | 1,606,749 | 1,318,451 |
| BEAR STEARNS ARM TR | 5.44% 25 Oct 2034 | 986,941 | 581,591 |
| BEAR STEARNS COS INC | 6.4% 02 Oct 2017 | 4,500,000 | 4,676,301 |
| BEAR STEARNS COS INC | 7.25% 01 Feb 2018 | 4,600,000 | 5,040,938 |
| BNP PARIBAS | 1% 27 Apr 2017 | 5,000,000 | 4,316,165 |
| BRAZIL FEDERATIVE REP | 10.25% 10 Jan 2028 | 4,000,000 | 3,620,000 |
| CANADIAN DOLLAR | | 111,066 | 89,969 |
| CATERPILLAR FINL SVCS | 5.29313% 09 Oct 2009 | 8,100,000 | 7,947,501 |
| CD | 5.322% 11 Dec 2049 | 2,000,000 | 1,396,193 |
| CHRYSLER FINCO | 4.56% 03 Aug 2012 | 4,974,937 | 2,554,984 |
| CIT GROUP | 5% 13 May 2014 | 2,900,000 | 2,416,517 |
| CIT GROUP INC NEW | 0% | 1,100,000 | 1,020,061 |
| CIT GROUP INC NEW | 3.615% 30 Jan 2009 | 500,000 | 499,308 |
| CITIBANK OMNI MASTER TR | 5.28125% 23 Dec 2013 | 5,700,000 | 5,413,582 |
| CITIGROUP | FUTURES CASH COLLATERAL | 3,450,000 | 3,450,000 |
| CITIGROUP | TBA CASH COLLATERAL | (490,000) | (490,000) |
| CITIGROUP FUNDING INC | 1% 07 May 2010 | 2,000,000 | 1,896,140 |
| CITIGROUP INC | 5% 15 Sep 2014 | 6,400,000 | 5,629,325 |
| CITIGROUP INC | 5.5% 11 Apr 2013 | 12,300,000 | 11,976,313 |
| CITIGROUP INC | 5.85% 02 Jul 2013 | 4,100,000 | 3,956,746 |
| CITIGROUP MORTGAGE LOAN TRUST | 1.455% 25 May 2037 | 1,496,212 | 1,200,266 |
| CITIGROUP MTG LN TR | 4.7475% 25 Aug 2035 | 389,569 | 293,173 |
| CITIGROUP MTG LN TR | 4.9% 25 Oct 2035 | 1,267,472 | 800,125 |
| COMMUNITY HEALTH SYS IN | 1% 25 Jul 2014 | 935,979 | 733,340 |
| COMMUNITY HEALTH SYS IN DD CYH | 1% 25 Jul 2014 | 95,770 | 75,036 |
| COUNTRYWIDE ALTERNATIVE LN TR | 6% 25 Feb 2037 | 508,805 | 282,166 |
| CWABS TR | 5.43% 25 Jun 2037 | 2,704,885 | 2,492,033 |
| CWALT INC | 3.665% 25 Nov 2035 | 679,270 | 329,455 |
| CWMBS INC | 1% 25 Feb 2036 | 2,962,566 | 1,219,106 |
| CWMBS INC | 1% 25 Jun 2035 | 1,259,397 | 854,624 |
| CWMBS INC | 3.945766% 25 Jul 2034 | 1,898,887 | 1,441,904 |
| CWMBS INC | 6% 25 Mar 2035 | 2,273,675 | 1,715,657 |
| CWMBS INC | 6.25% 25 Dec 2033 | 776,256 | 674,032 |
| CWMBS INC | 6.5% 25 Jan 2034 | 778,824 | 723,090 |
| CWMBS INC PASS THRU CTFS | 6.416044% 19 Jun 2031 | 39,155 | 39,118 |
| DAIMLERCHRYSLER AUTO TR | 4.98% 08 Feb 2011 | 1,570,084 | 1,548,968 |
| DEUTSCHE ALT A SECS INC | 5.5% 25 Dec 2035 | 700,000 | 377,546 |
| DEUTSCHE ALT B SECS MTG LN TR | 6.3% 25 Jul 2036 | 700,000 | 332,543 |
| EURO CURRENCY | | 7,373 | 10,249 |
| EURODOLLAR FUTURES | MAR09 97.25 PUT | (3,512,500) | (26,344) |
| EURODOLLAR FUTURES | MAR09 98.5 PUT | (1,215,000) | (69,863) |
| FED HM LN PC POOL 1L0185 | 1% 01 Aug 2035 | 19,106,062 | 18,985,974 |
| FED HM LN PC POOL G04632 | 5% 01 Aug 2038 | 27,728,791 | 28,375,534 |
| FED NATL MTG ASSOC | 1.7% 25 Nov 2033 | 7,163,739 | 6,959,502 |
| FEDERAL HOME LN MTG CORP | 3.655% 25 Jul 2044 | 5,075,007 | 4,577,168 |
| FEDERAL HOME LN MTG CORP | 4% 15 Aug 2016 | 1,121,062 | 1,125,745 |
| FEDERAL HOME LN MTG CORP | 5% 15 Jun 2034 | 3,755,270 | 3,532,519 |
| FEDERAL HOME LOAN MTG CORP | 5% 15 Sep 2027 | 11,788,091 | 12,020,790 |
| FEDERAL NATL MTG ASSN | 0% | 5,026,334 | 5,288,648 |
| FEDERAL NATL MTG ASSN | 1% 27 Oct 2037 | 4,100,000 | 3,484,939 |
| FERDERAL NATL MORTGAGE ASSN | 6.5% 25 Dec 2045 | 6,505,839 | 6,658,323 |
| FHLMC TBA JAN 30 GOLD SINGLE | 5% 01 Dec 2099 | (27,500,000) | (28,101,563) |
| FHLMC TBA SEP 30 GOLD SINGLE | 5.5% 01 Dec 2099 | | |
| FIRST HORIZON ALTERNATIVE MTG | 6.25% 25 Aug 2037 | 555,644 | 421,227 |
| FNMA TBA DEC 15 SINGLE FAM | 4.5% 01 Dec 2099 | | |
| FNMA TBA DEC 15 SINGLE FAM | 5.5% 01 Dec 2099 | | |
| FNMA TBA DEC 30 SINGLE FAM | 6.5% 01 Dec 2099 | | |
| FNMA TBA JAN 15 SINGLE FAM | 4.5% 01 Dec 2099 | 59,000,000 | 60,290,625 |

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|----------------------------|------------------|---------------|---------------|
| FNMA TBA JAN 15 SINGLE FAM | 5% 01 Dec 2099 | 11,500,000 | 11,801,875 |
| FNMA TBA JAN 15 SINGLE FAM | 5% 01 Dec 2099 | (14,000,000) | (14,367,500) |
| FNMA TBA JAN 15 SINGLE FAM | 5.5% 01 Dec 2099 | 76,000,000 | 78,256,288 |
| FNMA TBA JAN 30 SINGLE FAM | 5% 01 Dec 2099 | 700,000 | 714,657 |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | 500,000 | 512,500 |
| FNMA TBA JAN 30 SINGLE FAM | 5.5% 01 Dec 2099 | (128,900,000) | (132,122,500) |
| FNMA TBA JAN 30 SINGLE FAM | 6.5% 01 Dec 2099 | 112,000,000 | 116,305,056 |
| FNMA TBA JUN 30 SINGLE FAM | 6% 01 Dec 2099 | | |

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|----------------------------|----------------------|------------|------------|
| FNMA TBA SEP 30 SINGLE FAM | 5% 01 Dec 2099 | | |
| FNMA POOL 255899 | 5.5% 01 Oct 2035 | | |
| FNMA POOL 256060 | 0% | 339,067 | 349,518 |
| FNMA POOL 256677 | 6% 01 Apr 2027 | 5,386,255 | 5,554,016 |
| FNMA POOL 257522 | 5% 01 Nov 2028 | 4,587,763 | 4,697,612 |
| FNMA POOL 725223 | 0% | 38,950,981 | 40,023,793 |
| FNMA POOL 725386 | 5.5% 01 Apr 2034 | 44,728,737 | 45,932,727 |
| FNMA POOL 735697 | 1% 01 Jun 2035 | 20,940,547 | 21,216,899 |
| FNMA POOL 795297 | 6.222% 01 Jul 2044 | 860,371 | 848,602 |
| FNMA POOL 831810 | 6% 01 Sep 2036 | 21,024 | 21,669 |
| FNMA POOL 831832 | 0% | 638,011 | 657,577 |
| FNMA POOL 840147 | 6% 01 Oct 2035 | 107,708 | 111,028 |
| FNMA POOL 841068 | 1% 01 Nov 2034 | 19,135,219 | 18,812,866 |
| FNMA POOL 868936 | 6% 01 May 2036 | 116,225 | 119,789 |
| FNMA POOL 870698 | 6% 01 Aug 2036 | 740,539 | 763,250 |
| FNMA POOL 881639 | 6% 01 Feb 2036 | 898,503 | 926,199 |
| FNMA POOL 885543 | 6% 01 Aug 2036 | 115,886 | 119,458 |
| FNMA POOL 887366 | 6% 01 Jul 2036 | 734,529 | 757,055 |
| FNMA POOL 888363 | 6% 01 May 2037 | 783,715 | 807,749 |
| FNMA POOL 891281 | 0% | 108,086 | 111,400 |
| FNMA POOL 893408 | 6% 01 Sep 2036 | 36,973 | 38,107 |
| FNMA POOL 893452 | 0% | 124,896 | 128,726 |
| FNMA POOL 894010 | 6% 01 Oct 2036 | 1,011,543 | 1,042,565 |
| FNMA POOL 894312 | 6% 01 Oct 2036 | 866,008 | 892,566 |
| FNMA POOL 895152 | 0% | 85,851 | 88,484 |
| FNMA POOL 896537 | 6% 01 Oct 2036 | 36,346 | 37,460 |
| FNMA POOL 897819 | 6% 01 Sep 2036 | 772,911 | 796,614 |
| FNMA POOL 899750 | 5% 01 Jul 2022 | 3,498,614 | 3,596,738 |
| FNMA POOL 900295 | 6% 01 Sep 2036 | 998,724 | 1,029,352 |
| FNMA POOL 900303 | 6% 01 Sep 2036 | 112,769 | 116,228 |
| FNMA POOL 902335 | 6.5% 01 Nov 2036 | | |
| FNMA POOL 903122 | 6% 01 Oct 2036 | 741,668 | 764,413 |
| FNMA POOL 903981 | 6% 01 Nov 2036 | 153,813 | 158,530 |
| FNMA POOL 906157 | 6% 01 Jan 2037 | 141,548 | 145,889 |
| FNMA POOL 907766 | 6% 01 Dec 2036 | 555,129 | 572,153 |
| FNMA POOL 909181 | 5.5% 01 May 2023 | | |
| FNMA POOL 911213 | 6% 01 Jun 2037 | 998,679 | 1,029,306 |
| FNMA POOL 914010 | 6% 01 Mar 2037 | 766,027 | 789,477 |
| FNMA POOL 918065 | 5.5% 01 May 2022 | 994,279 | 1,025,751 |
| FNMA POOL 919505 | 6% 01 Jun 2037 | | |
| FNMA POOL 919655 | 6% 01 Sep 2037 | 199,730 | 205,844 |
| FNMA POOL 929056 | 5.5% 01 Dec 2022 | 3,973,492 | 4,099,267 |
| FNMA POOL 929583 | 5% 01 Jun 2023 | 0 | 0 |
| FNMA POOL 933011 | 6% 01 Sep 2037 | 0 | 0 |
| FNMA POOL 934113 | 5% 01 Jul 2038 | | |
| FNMA POOL 960393 | 6% 01 Dec 2037 | | |
| FNMA POOL 964681 | 5.5% 01 Aug 2023 | 4,884,371 | 5,038,490 |
| FNMA POOL 969692 | 5% 01 Feb 2038 | | |
| FNMA POOL 969811 | 5.5% 01 Feb 2023 | 11,761,862 | 12,134,167 |
| FNMA POOL 974728 | 5% 01 Apr 2038 | | |
| FNMA POOL 983362 | 0% | | |
| FNMA POOL 988389 | 5.5% 01 Sep 2023 | 995,731 | 1,027,150 |
| FNMA POOL 990217 | 6.5% 01 Sep 2038 | | |
| FNMA POOL 990968 | 5.5% 01 Sep 2023 | 4,051,491 | 4,179,330 |
| FNMA POOL 992494 | 5.5% 01 Oct 2023 | 996,517 | 1,027,960 |
| FNMA POOL 993021 | 5.5% 01 Oct 2023 | 1,989,721 | 2,052,503 |
| FNMA POOL 993918 | 5% 01 Nov 2038 | | |
| FNMA POOL 994419 | 6% 01 Nov 2038 | 999,026 | 1,029,508 |
| FNMA POOL 995018 | 5.5% 01 Jun 2038 | 40,029,751 | 41,110,242 |
| FNMA POOL 995023 | 5.5% 01 Aug 2037 | 906,429 | 930,261 |
| FNMA POOL 995024 | 5.5% 01 Oct 2038 | 908,802 | 933,265 |
| FNMA TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 65,000,000 | 66,909,375 |
| FORD CR AUTO OWNER | 1.45625% 15 Jan 2011 | 2,700,000 | 2,611,217 |
| FORD CR AUTO OWNER TR | 1.97625% 15 Jun 2012 | 2,700,000 | 2,462,951 |
| FORD CREDIT AUTO OWNER TR | 1.75625% 15 Dec 2010 | 1,382,199 | 1,348,598 |
| GAZPROM O A O | 7.343% 11 Apr 2013 | 700,000 | 567,000 |

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|--------------------------------|----------------------|------------|------------|
| GEN ELEC CAP CORP | 1% 15 Sep 2066 | 3,400,000 | 2,589,864 |
| GENERAL ELEC CAP CORP | 1.30125% 10 May 2010 | 3,000,000 | 2,825,982 |
| GENERAL ELEC CAP CORP FDIC GTD | 3.1156% 09 Dec 2011 | 21,400,000 | 21,763,372 |
| GENERAL MTRS ACCEP CORP | 7.25% 02 Mar 2011 | 1,200,000 | 1,019,802 |
| GERMANY(FED REP) | 4.25% 04 Jul 2039 | 6,800,000 | 10,735,205 |
| GNMA I TBA AUG 30 SINGLE FAM | 6% 01 Dec 2099 | | |
| GNMA I TBA DEC 30 SINGLE FAM | 6% 01 Dec 2099 | | |
| GNMA I TBA JAN 30 SINGLE FAM | 6% 01 Dec 2099 | 25,800,000 | 26,614,300 |

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|--------------------------------|---------------------|------------|------------|
| GNMA I TBA JUL 30 SINGLE FAM | 6% 01 Dec 2099 | | |
| GNMA I TBA SEP 30 SINGLE FAM | 6% 01 Dec 2099 | | |
| GNMA POOL 617583 | 6% 15 Jun 2037 | 4,149,323 | 4,288,676 |
| GNMA POOL 617790 | 6% 15 Nov 2037 | 88,716 | 91,696 |
| GNMA POOL 617839 | 6% 15 Dec 2037 | | |
| GNMA POOL 618785 | 6% 15 Jan 2037 | 950,870 | 982,804 |
| GNMA POOL 626304 | 6% 15 Aug 2036 | 23,061 | 23,842 |
| GNMA POOL 651815 | 6% 15 May 2036 | 704,882 | 728,766 |
| GNMA POOL 653656 | 6% 15 Jul 2036 | 20,447 | 21,140 |
| GNMA POOL 658084 | 6% 15 Sep 2036 | 363,926 | 376,257 |
| GNMA POOL 658570 | 6% 15 Aug 2036 | 20,520 | 21,216 |
| GNMA POOL 659610 | 6% 15 Aug 2036 | 481,853 | 498,180 |
| GNMA POOL 661183 | 6% 15 Nov 2037 | 486,157 | 502,484 |
| GNMA POOL 664500 | 6% 15 Dec 2037 | 174,368 | 180,224 |
| GNMA POOL 665963 | 6% 15 Feb 2038 | 5,396,091 | 5,577,317 |
| GNMA POOL 667331 | 6% 15 Mar 2037 | 891,101 | 921,028 |
| GNMA POOL 669020 | 6% 15 May 2037 | 980,370 | 1,013,295 |
| GNMA POOL 670145 | 6% 15 Aug 2037 | 5,523,019 | 5,708,508 |
| GNMA POOL 671251 | 6% 15 Mar 2038 | 64,277 | 66,435 |
| GNMA POOL 671458 | 6% 15 Aug 2037 | 3,715,720 | 3,840,511 |
| GNMA POOL 672369 | 6% 15 Nov 2037 | 305,516 | 315,777 |
| GNMA POOL 674126 | 6% 15 Jul 2038 | 1,992,224 | 2,059,132 |
| GNMA POOL 674128 | 6% 15 Jul 2038 | 3,803,439 | 3,931,176 |
| GNMA POOL 675326 | 6% 15 Apr 2038 | 219,144 | 226,504 |
| GNMA POOL 676665 | 6% 15 Jan 2038 | 231,334 | 239,103 |
| GNMA POOL 677591 | 6% 15 Dec 2037 | 973,404 | 1,006,096 |
| GNMA POOL 679239 | 6% 15 Dec 2037 | | |
| GNMA POOL 679844 | 6% 15 Nov 2037 | 100,591 | 103,969 |
| GNMA POOL 680598 | 6% 15 Dec 2037 | 1,786,095 | 1,846,080 |
| GNMA POOL 680615 | 6% 15 Dec 2037 | 48,557 | 50,188 |
| GNMA POOL 681423 | 6% 15 Jul 2038 | 524,497 | 542,112 |
| GNMA POOL 683344 | 6% 15 Mar 2038 | 669,247 | 691,723 |
| GNMA POOL 683868 | 6% 15 Feb 2038 | 896,795 | 926,913 |
| GNMA POOL 684110 | 6% 15 Feb 2038 | 818,559 | 846,050 |
| GNMA POOL 684666 | 6% 15 Mar 2038 | | |
| GNMA POOL 684750 | 6% 15 Apr 2038 | 872,699 | 902,008 |
| GNMA POOL 684805 | 6% 15 Apr 2038 | 294,181 | 304,061 |
| GNMA POOL 686103 | 6% 15 Jul 2038 | 5,757,199 | 5,950,552 |
| GNMA POOL 687060 | 6% 15 Jul 2038 | 1,199,798 | 1,240,093 |
| GNMA POOL 687726 | 6% 15 Jul 2038 | 7,647,348 | 7,904,181 |
| GNMA POOL 689508 | 6% 15 Jul 2038 | 488,351 | 504,752 |
| GNMA POOL 690158 | 6% 15 Aug 2038 | 3,735,805 | 3,861,271 |
| GNMA POOL 690159 | 6% 15 Aug 2038 | 1,387,647 | 1,434,250 |
| GNMA POOL 690388 | 6% 15 Jul 2038 | 49,569 | 51,234 |
| GNMA POOL 691310 | 6% 15 Aug 2038 | 2,933,887 | 3,032,420 |
| GNMA POOL 691315 | 6% 15 Aug 2038 | 13,053,541 | 13,491,938 |
| GNMA POOL 695226 | 6% 15 Aug 2038 | 1,488,162 | 1,538,141 |
| GNMA POOL 695835 | 6% 15 Aug 2038 | 1,542,374 | 1,594,174 |
| GNMA POOL 782163 | 6% 15 Jun 2037 | 726,321 | 751,077 |
| GNMA POOL 782215 | 6% 15 Nov 2037 | 11,348,765 | 11,735,748 |
| GNMA POOL 782220 | 6% 15 Nov 2037 | 585,621 | 605,590 |
| GNMA POOL 782253 | 6% 15 Jan 2038 | 211,467 | 218,679 |
| GOLDMAN FUTURES CASH | COLLATERAL FEDL01 | 2,241,000 | 2,241,000 |
| GOLDMAN SACHS GROUP INC | 4.5% 15 Jun 2010 | 4,000,000 | 3,941,556 |
| GOLDMAN SACHS GROUP INC | 6.15% 01 Apr 2018 | 3,500,000 | 3,363,364 |
| GOLDMAN SACHS GROUP INC MTN | 1.9625% 23 Jul 2009 | 5,000,000 | 4,868,920 |
| GOVERNMENT NATL MTG ASSN | 6% 16 Jun 2034 | 2,448,000 | 2,626,105 |
| GOVERNMENT NATL MTG ASSN | 6.112% 16 Sep 2042 | 2,897,988 | 3,236,469 |
| GREENWICH CAPITAL COMM FND | 5.444% 10 Mar 2039 | 4,900,000 | 3,729,546 |
| GS MTG SECS TR | 5.56% 10 Nov 2039 | 5,000,000 | 3,965,971 |
| HARBORVIEW MTG LN TR | 3.23% 19 Sep 2046 | 560,715 | 228,397 |
| HOME DEPOT INC | 0% | 4,500,000 | 4,251,290 |
| HSI ASSET SEC CORP TR 2006 HE2 | 1% 25 Dec 2036 | 503,432 | 446,869 |
| HSI ASSET SECURITIZATION CORP | 4.915% 25 Oct 2036 | 507,917 | 438,185 |
| J P MORGAN CHASE COML MTG SECS | 5.336% 15 May 2047 | 3,500,000 | 2,625,618 |
| J P MORGAN MTG TR 2007 A1 | 1% 25 Jul 2035 | 3,681,315 | 1,324,006 |

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|--------------------------------|----------------------|------------|------------|
| J P MORGAN TERM REPO | 0.03% 02 Jan 2009 | 19,000,000 | 19,000,000 |
| J P MORGAN CHASE COML MTG SECS | 4.575% 15 Jul 2042 | 1,000,000 | 917,020 |
| JP MORGAN CHASE + CO MED TERM | 0.58313% 07 May 2010 | 8,000,000 | 7,805,256 |
| JP MORGAN CHASE COML MTG SECS | 5.42% 15 Jan 2049 | 11,500,000 | 8,130,124 |
| JP MORGAN MTG ACQUISITION TR | 1% 25 Jul 2036 | 568,744 | 561,606 |
| LB UBS COML MTG TR | 5.156% 15 Feb 2031 | 550,000 | 436,647 |
| LEHMAN BROS HLDGS INC | 5.625% 24 Jan 2013 | 4,100,000 | 389,500 |
| LEHMAN BROTHERS HLDGS INC | 1% 23 Jan 2009 | 5,300,000 | 477,000 |

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|--------------------------------|----------------------------|---------------|--------------|
| LEHMAN BROTHERS INC | TBA CASH COLLATERAL | 700,000 | 700,000 |
| LEHMAN XS TR | 0.5593% 25 Apr 2046 | 574,772 | 459,678 |
| LONG BEACH MTG LN TR | 5.6% 25 Oct 2034 | 3,092 | 1,046 |
| LZ9P LIF APUT UK 90DAY LIB | DEC09 92 PUT | (7,625,000) | |
| MACQUARIE BK LTD SR | 4.1% 17 Dec 2013 | 27,700,000 | 28,249,911 |
| MASSACHUSETTS EDL FING AUTH | 1% 25 Oct 2038 | 2,617,406 | 1,986,365 |
| MASTR ALTERNATIVE LN TR | 3.295% 25 Apr 2036 | 681,193 | 213,368 |
| MERRILL LYNCH + CO INC | 5.45% 05 Feb 2013 | 7,000,000 | 6,728,722 |
| MERRILL LYNCH + CO INC | 6.15% 25 Apr 2013 | 3,900,000 | 3,864,467 |
| MERRILL LYNCH + CO INC | 6.875% 25 Apr 2018 | 11,400,000 | 11,924,696 |
| MEXICAN PESO (NEW) | | 34,360 | 2,481 |
| ML CFC COML MGT | 5.172% 12 Dec 2049 | 7,626,000 | 5,735,574 |
| ML CFC COML MTG TR | 5.378% 12 Aug 2048 | 2,500,000 | 1,848,068 |
| ML CFC COML MTG TR | 5.485% 12 Mar 2051 | 2,500,000 | 1,721,205 |
| MORGAN STANLEY | 4.75% 01 Apr 2014 | 5,700,000 | 4,342,767 |
| MORGAN STANLEY ABS CAP I INC T | 2.195% 25 Jul 2037 | 2,748,158 | 2,205,375 |
| MORGAN STANLEY CAP I TR | 5.809% 12 Dec 2049 | 1,800,000 | 1,347,859 |
| MORGAN STANLEY CAP I TR | 5.881013% 11 Jun 2049 | 2,150,000 | 1,592,878 |
| MORGAN STANLEY GROUP INC | 1% 18 Jan 2011 | 2,900,000 | 2,469,275 |
| MORGAN STANLEY GROUP INC | 1.18438% 15 Jan 2010 | 8,100,000 | 7,442,223 |
| MORGAN STANLEY GROUP INC | 2.4975% 09 Feb 2009 | 5,300,000 | 5,273,595 |
| MORGAN STANLEY GROUP INC | 6.25% 28 Aug 2017 | 4,600,000 | 3,918,680 |
| MORGAN STANLEY MTG LN TR | 1% 25 Apr 2037 | 619,684 | 505,220 |
| MORGAN STANLEY MTG LN TR | 6% 31 Dec 2037 | 553,464 | 248,367 |
| NATIONAL CITY CORP | 4% 01 Feb 2011 | 1,200,000 | 1,093,000 |
| NY COMMUNITY BANK FDIC GTD TLG | 3% 16 Dec 2011 | 13,700,000 | 14,067,297 |
| POUND STERLING | | 307,276 | 441,786 |
| RABOBANK CAPITAL FUND II | 1% 31 Dec 2049 | 4,000,000 | 2,116,120 |
| RALI SER 2006 QO6 TR | 3.315% 25 Jun 2046 | 1,183,082 | 483,307 |
| RALI SER 2006 QS7 TR | 6% 25 Jun 2036 | 2,432,454 | 1,491,515 |
| REGIONS BANK FDIC GTD TLGP | 3.25% 09 Dec 2011 | 4,600,000 | 4,785,661 |
| RESIDENTIAL ACCREDIT LNS INC | 1% 24 Oct 2045 | 491,937 | 226,139 |
| RESIDENTIAL ASSET SECS TR | 0.9218% 25 Jan 2046 | 1,424,434 | 639,633 |
| RESIDENTIAL FDG MTG SEC 1 | 5.25% 25 Mar 2034 | 1,596,643 | 1,453,553 |
| ROYAL BANK OF CANADA | SWAP CASH COLLATERAL USD | 1,740,000 | 1,740,000 |
| ROYAL BK SCOTLAND GROUP PLC | 1% 21 Aug 2009 | 7,600,000 | 7,555,031 |
| SIEMENS FINANCIERINGSMAATSCHAP | 6.125% 17 Aug 2026 | 1,000,000 | 972,450 |
| SLC STUDENT LN TR | 3.71875% 15 Jun 2021 | 5,600,000 | 4,410,874 |
| SLM CORP | 4.495% 15 Nov 2011 | 700,000 | 695,233 |
| SLM CORP | 5% 01 Oct 2013 | 900,000 | 643,968 |
| SLM CORP | 8.45% 15 Jun 2018 | 1,500,000 | 1,185,932 |
| SLM CORP MEDIUM TERM NTS | 1.31938% 26 Jul 2010 | 1,800,000 | 1,536,266 |
| SLM STUDENT LN TR | 4.31125% 25 Apr 2023 | 8,800,000 | 8,247,534 |
| SLM STUDENT LN TR 2007 7 | 3.865% 25 Jan 2022 | 3,000,000 | 2,678,865 |
| SLM STUDENT LN TR 2008 7 | 3.36369% 25 Oct 2017 | 4,600,000 | 4,155,919 |
| SMALL BUSINESS ADMIN PARTN CTF | 5.725% 10 Sep 2018 | 1,100,000 | 1,116,821 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 6,276,388 | 6,276,388 |
| STRUCTURED ASSET MTG INVTS II | 0.68375% 25 Apr 2036 | 1,346,261 | 547,508 |
| STRUCTURED ASSET MTG INVTS II | 1% 19 Jul 2035 | 1,268,718 | 856,242 |
| STRUCTURED ASSET MTG INVTS II | 1% 25 May 2046 | 2,521,701 | 1,068,363 |
| SUNTRUST BANK FDIC GTD TLGP | 3% 16 Nov 2011 | 4,600,000 | 4,756,878 |
| SWAP CITIBANK COC | SWAP CASH COLLATERAL USD | 290,000 | 290,000 |
| SWAP DEUTSCHE COC | SWAP CASH COLLATERAL USD | 15,180,000 | 15,180,000 |
| SWAP GOLDMAN BOC | SWAP CASH COLLATERAL USD | (1,010,000) | (1,010,000) |
| SWAP GOLDMAN COC | SWAP CASH COLLATERAL USD | 530,000 | 530,000 |
| SWAP HSBC BOC | SWAP CASH COLLATERAL USD | (2,010,000) | (2,010,000) |
| SWAP MORGAN STANLEY BOC | SWAP CASH COLLATERAL USD | (300,000) | (300,000) |
| SWAP MORGAN STANLEY COC | SWAP CASH COLLATERAL USD | 5,360,000 | 5,360,000 |
| SWAP RBOS COC | SWAP CASH COLLATERAL USD | 4,620,000 | 4,620,000 |
| SWAPTION (317U141A0) | JUL09 4.9 CALL | (100,000,000) | (15,560,913) |
| SWAPTION (317U142A9) | JUL09 4.25 CALL | 300,000,000 | 14,754,099 |
| SWPC00P00 CDS USD P F .92000 | 0.9% 20 Jun 2013 | (1,400,000) | (1,400,000) |
| SWPC00P00 CDS USD R F .00000 | 0% 20 Jun 2013 | 1,400,000 | 1,433,056 |
| SWPC01Y24 CDS USD P V 03MEVENT | 1% 20 Jun 2010 | (5,000,000) | (5,246,075) |
| SWPC01Y24 CDS USD R F 1.10000 | 1.1% 20 Jun 2010 | 5,000,000 | 5,000,000 |
| SWPC01Z07 CDS USD P F .79000 | 0.79% 20 Sep 2013 | (3,700,000) | (3,700,000) |

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|--------------------------------|-------------------|-------------|-------------|
| SWPC01Z07 CDS USD R V 03MLIBOR | 1% 20 Sep 2013 | 3,700,000 | 3,774,425 |
| SWPC01Z64 CDS USD P F .69000 | 0.69% 20 Sep 2013 | (9,500,000) | (9,500,000) |
| SWPC01Z64 CDS USD R V 03MEVENT | 1% 20 Sep 2013 | 9,500,000 | 9,574,957 |
| SWPC06R39 CDS USD P V 03MEVENT | 1% 20 Jun 2010 | (1,400,000) | (1,470,468) |
| SWPC06R39 CDS USD R F 1.02000 | 1.02% 20 Jun 2010 | 1,400,000 | 1,400,000 |
| SWPC0A179 CDS USD P V 03MLIBOR | 1% 20 Dec 2013 | (6,600,000) | (6,740,628) |
| SWPC0A179 CDS USD R F 1.50000 | 1.5% 20 Dec 2013 | 6,600,000 | 6,600,000 |
| SWPC143A3 CDS EUR P F .89000 | 0.89% 20 Dec 2013 | (2,400,000) | (3,336,118) |

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|--------------------------------|---------------------|--------------|--------------|
| SWPC143A3 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 2,400,000 | 3,389,301 |
| SWPC144A2 CDS EUR P F .89000 | 0.89% 20 Dec 2013 | (2,400,000) | (3,336,118) |
| SWPC144A2 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 2,400,000 | 3,389,301 |
| SWPC145A1 CDS EUR P F .90000 | 0.9% 20 Dec 2013 | (2,400,000) | (3,340,245) |
| SWPC145A1 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 2,400,000 | 3,336,118 |
| SWPC146A0 CDS EUR P F .90000 | 0.9% 20 Dec 2013 | (2,400,000) | (3,340,245) |
| SWPC146A0 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 2,400,000 | 3,336,118 |
| SWPC153A0 CDS USD P F .89000 | 0.89% 20 Sep 2013 | (2,500,000) | (2,500,000) |
| SWPC153A0 CDS USD R V 03MEVENT | 1% 20 Sep 2013 | 2,500,000 | 2,784,491 |
| SWPC154A9 CDS EUR P F .64000 | 0.64% 20 Dec 2013 | (2,400,000) | (3,336,118) |
| SWPC154A9 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 2,400,000 | 3,449,887 |
| SWPC155A8 CDS EUR P F .64000 | 0.64% 20 Dec 2013 | (900,000) | (1,251,044) |
| SWPC155A8 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 900,000 | 1,293,709 |
| SWPC156A7 CDS EUR P F .76000 | 0.76% 20 Dec 2013 | (2,400,000) | (3,336,118) |
| SWPC156A7 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 2,400,000 | 3,449,032 |
| SWPC157A6 CDS EUR P F .76000 | 0.76% 20 Dec 2013 | (900,000) | (1,251,044) |
| SWPC157A6 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 900,000 | 1,293,387 |
| SWPC158A5 CDS EUR P F 1.14000 | 1.14% 20 Dec 2013 | (1,200,000) | (1,668,059) |
| SWPC158A5 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 1,200,000 | 1,953,328 |
| SWPC159A4 CDS EUR P F 1.14000 | 1.14% 20 Dec 2013 | (1,500,000) | (2,085,074) |
| SWPC159A4 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 1,500,000 | 2,441,660 |
| SWPC165A6 CDS EUR P F .57000 | 0.57% 20 Dec 2013 | (700,000) | (973,034) |
| SWPC165A6 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 700,000 | 1,015,921 |
| SWPC168A3 CDS EUR P F .59000 | 0.59% 20 Dec 2013 | (2,400,000) | (3,336,118) |
| SWPC168A3 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 2,400,000 | 3,480,308 |
| SWPC171A8 CDS EUR P F .71000 | 0.71% 20 Dec 2013 | (2,500,000) | (3,475,123) |
| SWPC171A8 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 2,500,000 | 3,621,738 |
| SWPC172A7 CDS EUR P F .71000 | 0.71% 20 Dec 2013 | (100,000) | (139,005) |
| SWPC172A7 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 100,000 | 144,870 |
| SWPC173A6 CDS EUR P F .92000 | 0.92% 20 Dec 2013 | (1,900,000) | (2,641,093) |
| SWPC173A6 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 1,900,000 | 2,646,547 |
| SWPC174A5 CDS EUR P F .95000 | 0.95% 20 Dec 2013 | (500,000) | (695,025) |
| SWPC174A5 CDS EUR R V 03MEVENT | 1% 20 Dec 2013 | 500,000 | 695,542 |
| SWPC176A3 CDS USD P F .89500 | 0.895% 20 Sep 2013 | (1,200,000) | (1,200,000) |
| SWPC176A3 CDS USD R V 03MEVENT | 1% 20 Sep 2013 | 1,200,000 | 1,336,315 |
| SWPC40417 CDS USD P V 00MEVENT | 1% 20 Dec 2012 | (9,710,762) | (10,043,131) |
| SWPC40417 CDS USD R F 2.05250 | 2.0525% 20 Dec 2012 | 9,710,762 | 9,710,762 |
| SWPC95J72 CDS USD P F .00000 | 1% 20 Mar 2010 | (4,000,000) | (4,000,000) |
| SWPC95J72 CDS USD R F 8.25000 | 8.25% 20 Mar 2010 | 4,000,000 | 4,369,392 |
| SWPC95N77 CDS USD P F 1.55000 | 1.55% 20 Jun 2013 | (8,003,200) | (8,003,200) |
| SWPC95N77 CDS USD R V 00MEVENT | 1% 20 Jun 2013 | 8,003,200 | 8,196,543 |
| SWPC97Z21 CDS USD P F .77000 | 0.77% 20 Sep 2013 | (1,700,000) | (1,700,000) |
| SWPC97Z21 CDS USD R V 03MLIBOR | 1% 20 Sep 2013 | 1,700,000 | 1,735,678 |
| SWU0076J5 IRS USD P F 3.00000 | 3% 17 Jun 2029 | (900,000) | (921,497) |
| SWU0076J5 IRS USD R V 03MLIBOR | 1% 17 Jun 2029 | 900,000 | 900,000 |
| SWU0113J0 IRS USD P F 3.00000 | 3% 17 Jun 2029 | (30,800,000) | (31,535,678) |
| SWU0113J0 IRS USD R V 03MLIBOR | 1% 17 Jun 2029 | 30,800,000 | 30,800,000 |
| SWU0129H6 IRS GBP P V 06MLIBOR | 1% 18 Mar 2012 | (13,300,000) | (19,122,081) |
| SWU0129H6 IRS GBP R F 5.00000 | 5% 18 Mar 2012 | 13,300,000 | 20,306,105 |
| SWU0143J4 IRS USD P F 3.00000 | 3% 17 Jun 2029 | (900,000) | (921,497) |
| SWU0143J4 IRS USD R V 03MLIBOR | 1% 17 Jun 2029 | 900,000 | 900,000 |
| SWU015757 IRS BRL P V 00MBRCDI | 1% 02 Jan 2012 | (9,400,000) | (4,030,875) |
| SWU015757 IRS BRL R F 13.84500 | 13.845% 02 Jan 2012 | 9,400,000 | 4,158,181 |
| SWU022084 IRS BRL P F 1.00000 | 1% 02 Jan 2012 | (53,700,000) | (23,027,444) |
| SWU022084 IRS BRL R F 14.76500 | 14.765% 02 Jan 2012 | 53,700,000 | 24,114,107 |
| SWU0237D4 IRS GBP P V 06MLIBOR | 1% 17 Sep 2013 | (25,200,000) | (36,231,311) |
| SWU0237D4 IRS GBP R F 5.00000 | 5% 17 Sep 2013 | 25,200,000 | 39,075,922 |
| SWU0252E2 IRS USD P F 5.00000 | 5% 17 Dec 2038 | (10,600,000) | (15,427,063) |
| SWU0252E2 IRS USD R V 03MLIBOR | 1% 17 Dec 2038 | 10,600,000 | 10,600,000 |
| SWU0287H4 IRS GBP P V 06MLIBOR | 1% 18 Mar 2014 | (25,600,000) | (36,806,411) |
| SWU0287H4 IRS GBP R F 4.00000 | 4% 18 Mar 2014 | 25,600,000 | 38,285,638 |
| SWU0288H3 IRS GBP P V 06MLIBOR | 1% 18 Mar 2014 | (6,700,000) | (9,632,928) |
| SWU0288H3 IRS GBP R F 4.00000 | 4% 18 Mar 2014 | 6,700,000 | 10,020,069 |
| SWU0289H2 IRS USD P F 4.00000 | 4% 17 Jun 2019 | (9,300,000) | (10,399,379) |
| SWU0289H2 IRS USD R V 03MLIBOR | 1% 17 Jun 2019 | 9,300,000 | 9,300,000 |
| SWU0318G9 IRS EUR P V 06MEURIB | 1% 18 Mar 2014 | (14,000,000) | (19,460,689) |

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|--------------------------------|------------------|--------------|--------------|
| SWU0318G9 IRS EUR R F 4.50000 | 4.5% 18 Mar 2014 | 14,000,000 | 20,580,504 |
| SWU0324G1 IRS GBP P V 06MLIBOR | 1% 18 Mar 2014 | (13,100,000) | (18,834,531) |
| SWU0324G1 IRS GBP R F 5.00000 | 5% 18 Mar 2014 | 13,100,000 | 20,458,951 |
| SWU0353G5 IRS GBP P V 06MLIBOR | 1% 18 Mar 2014 | (30,000,000) | (43,132,513) |
| SWU0353G5 IRS GBP R F 5.00000 | 5% 18 Mar 2014 | 30,000,000 | 46,852,559 |
| SWU0377E2 IRS USD P F 5.00000 | 5% 17 Dec 2038 | (1,900,000) | (2,765,228) |
| SWU0377E2 IRS USD R V 03MLIBOR | 1% 17 Dec 2038 | 1,900,000 | 1,900,000 |
| SWU0407E6 IRS USD P F 5.00000 | 5% 17 Dec 2038 | (10,100,000) | (14,699,371) |

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|--|------------------------|-----------------|-------------------------|
| SWU0407E6 IRS USD R V 03MLIBOR | 1% 17 Dec 2038 | 10,100,000 | 10,100,000 |
| SWU0437H3 IRS EUR P V 06MEURIB | 1% 18 Mar 2019 | (6,700,000) | (9,313,330) |
| SWU0437H3 IRS EUR R F 4.25000 | 4.25% 18 Mar 2019 | 6,700,000 | 9,704,427 |
| SWU0465G0 IRS GBP P F 5.00000 | 5% 18 Mar 2019 | (16,800,000) | (27,325,109) |
| SWU0465G0 IRS GBP R V 06MLIBOR | 1% 18 Mar 2019 | 16,800,000 | 24,154,207 |
| SWU0491D5 IRS GBP P F 5.00000 | 5% 17 Sep 2018 | (2,300,000) | (3,722,726) |
| SWU0491D5 IRS GBP R V 06MLIBOR | 1% 17 Sep 2018 | 2,300,000 | 3,306,826 |
| SWU0504G3 IRS EUR P V 06MEURIB | 1% 18 Mar 2014 | (11,000,000) | (15,290,541) |
| SWU0504G3 IRS EUR R F 4.50000 | 4.5% 18 Mar 2014 | 11,000,000 | 16,170,396 |
| SWU0620H0 IRS JPY P F 1.50000 | 1.5% 17 Dec 2013 | (4,400,000,000) | (49,787,324) |
| SWU0620H0 IRS JPY R V 06MLIBOR | 1% 17 Dec 2013 | 4,400,000,000 | 48,538,334 |
| SWU0674E2 IRS USD P F 5.00000 | 5% 17 Dec 2038 | (26,000,000) | (37,839,965) |
| SWU0674E2 IRS USD R V 03MLIBOR | 1% 17 Dec 2038 | 26,000,000 | 26,000,000 |
| SWU0749F0 IRS CAD P F 4.25000 | 4.25% 20 Dec 2013 | (33,800,000) | (30,821,905) |
| SWU0749F0 IRS CAD R V 03MLIBOR | 1% 20 Dec 2013 | 33,800,000 | 27,379,506 |
| SWU0765E2 IRS GBP P F 5.50000 | 5.5% 17 Sep 2018 | (5,200,000) | (8,727,069) |
| SWU0765E2 IRS GBP R V 99MLIBOR | 1% 17 Sep 2018 | 5,200,000 | 7,476,302 |
| SWU0794G2 IRS GBP P V 06MLIBOR | 1% 18 Mar 2014 | (3,400,000) | (4,888,351) |
| SWU0794G2 IRS GBP R F 5.00000 | 5% 18 Mar 2014 | 3,400,000 | 5,309,957 |
| SWU0895E5 IRS CAD P F 4.25000 | 4.25% 20 Dec 2013 | (22,000,000) | (20,061,595) |
| SWU0895E5 IRS CAD R V 06MCDOR | 1% 20 Dec 2013 | 22,000,000 | 17,820,980 |
| SWU0953F1 IRS EUR P V 12MEURIB | 1200% 17 Sep 2013 | (28,200,000) | (39,199,387) |
| SWU0953F1 IRS EUR R F 4.00000 | 4% 17 Sep 2013 | 28,200,000 | 40,433,854 |
| SWU095742 IRS BRL P F .00000 | 0% 02 Jan 2012 | (17,300,000) | (7,418,525) |
| SWU095742 IRS BRL R F .00000 | 0% 02 Jan 2012 | 17,300,000 | 8,164,065 |
| TARGET CORP | 5.125% 15 Jan 2013 | 600,000 | 592,418 |
| THORNBURG MTG SECS TR | 5.44% 25 Apr 2036 | 2,500,000 | 2,475,906 |
| TIME WARNER INC NEW | 1% 13 Nov 2009 | 7,100,000 | 6,833,928 |
| TXU (TCEH) | 6.59625% 10 Oct 2014 | 1,984,943 | 1,385,325 |
| U K TREAS BONDS FUTURES | 10-Dec-09 | 9,000,000 | |
| UBS PFD FDG TR 11 | 1% 29 Jun 2049 | 5,000,000 | 2,477,305 |
| UNICREDITO ITALIANO NY | 1.1562% 18 May 2009 | 5,600,000 | 5,597,732 |
| UNITED STATES TREAS BDS | 3.625% 15 Apr 2028 | 18,503,100 | 22,043,261 |
| UNITED STATES TREAS BILLS | 0.01% 19 Feb 2009 | 3,800,000 | 3,799,875 |
| UNITED STATES TREAS BILLS | 0.01% 26 Feb 2009 | 500,000 | 499,881 |
| UNITED STATES TREAS BILLS | 0.3289212% 15 Jan 2009 | 2,000,000 | 1,999,990 |
| UNITED STATES TREAS BILLS | 0.385% 22 Oct 2009 | 370,000 | 368,997 |
| UNITED STATES TREAS BILLS | 1.598% 18 Sep 2008 | 14,400,000 | 14,389,027 |
| UNITED STATES TREAS NTS | 1.875% 15 Jul 2015 | 33,414,000 | 31,563,165 |
| US DOLLAR | | (2,689,183) | (2,689,183) |
| VANDERBILT MTG + FIN INC | 5.18% 07 Jun 2018 | 1,257,376 | 1,248,650 |
| VERIZON COMMUNICATIONS INC | 4.35% 15 Feb 2013 | 3,800,000 | 3,675,303 |
| WACHOVIA BK NATL ASSN | 1% 02 Dec 2010 | 2,750,000 | 2,556,802 |
| WACHOVIA BK NATL ASSN | 4.875% 01 Feb 2015 | 6,900,000 | 6,606,067 |
| WACHOVIA CORP | 5.5% 01 May 2013 | 4,500,000 | 4,449,785 |
| WACHOVIA CORP | 5.75% 01 Feb 2018 | 300,000 | 300,597 |
| WACHOVIA CORP NEW | 5.25% 01 Aug 2014 | 1,300,000 | 1,210,968 |
| WACHOVIA CORP NEW | 5.3% 15 Oct 2011 | 2,300,000 | 2,218,178 |
| WAMU MTG CTFS | 5.384% 25 Aug 2046 | 1,639,872 | 859,024 |
| WAMU MTG PASS THROUGH CTFS | 1% 25 Jul 2047 | 725,939 | 296,575 |
| WAMU MTG PASS THRU CTFS | 1% 25 Aug 2046 | 2,229,896 | 862,531 |
| WASHINGTON MUTUAL | 1% 25 Sep 2033 | 911,003 | 784,243 |
| WELLS FARGO + CO NEW | 4.625% 09 Aug 2010 | 4,000,000 | 4,018,392 |
| WELLS FARGO + CO NEW | 5.27% 23 Mar 2010 | 7,800,000 | 7,643,805 |
| WELLS FARGO MTG BACKED SEC | 1% 25 Mar 2036 | 1,289,410 | 843,159 |
| WELLS FARGO MTG BACKED SECS TR | 4.5965% 25 Dec 2033 | 3,878,233 | 3,079,451 |
| Sub-Total: Fund 5736 / PIMCo 10 of 11 | | | \$ 1,164,451,276 |

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value | (d) Cost (n/a) | (e) Fair value |
|-----|---|--|-------------------|----------------|
|-----|---|--|-------------------|----------------|

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| | | | | |
|-----------------------------|--------------------|-----------|----|-----------|
| AMERADA HESS CORP | 6.65% 15 Aug 2011 | 3,751,000 | \$ | 3,749,515 |
| AMERISOURCEBERGEN CORP | 5.875% 15 Sep 2015 | 220,000 | | 192,276 |
| ANADARKO FIN CO | 6.75% 01 May 2011 | 3,930,000 | | 3,931,407 |
| APACHE CORP | 6.25% 15 Apr 2012 | 2,520,000 | | 2,639,085 |
| BANC AMER ALTERNATIVE LN TR | 4.5% 25 Dec 2018 | 4,948,151 | | 4,710,021 |
| BANC AMER FDG CORP | 1% 20 Mar 2035 | 2,424,946 | | 1,713,596 |
| BANC AMER FDG CORP | 6% 20 May 2033 | 581,892 | | 569,891 |
| BANC AMER MTG SECS INC | 1% 25 May 2033 | 2,999,649 | | 2,113,675 |
| BARCLAYS BK PLC | 1% 29 Apr 2049 | 1,230,000 | | 813,350 |

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| | | | |
|--------------------------------|-----------------------|------------|------------|
| BAXTER FINCO BV | 4.75% 15 Oct 2010 | 2,160,000 | 2,153,894 |
| BEAR STEARNS ARM TR | 1% 25 Oct 2035 | 10,000,000 | 4,819,055 |
| BEAR STEARNS COS INC | 6.4% 02 Oct 2017 | 4,220,000 | 4,385,331 |
| BRITISH TELECOMMUNICATIONS PLC | 1% 15 Dec 2010 | 6,150,000 | 6,326,499 |
| CAPMARK FINANCIAL GROUP | 5.875% 10 May 2012 | 2,000,000 | 477,694 |
| CLEAR CHANNEL COMMUNICATIONS | 4.25% 15 May 2009 | 8,190,000 | 7,207,200 |
| COLOMBIA REP | 3.0375% 16 Nov 2015 | 640,000 | 542,400 |
| COLUMBIA/HCA HEALTHCARE CORP | 7.69% 15 Jun 2025 | 1,380,000 | 647,844 |
| COMCAST CABLE COMM INC | 6.875% 15 Jun 2009 | 6,718,000 | 6,749,481 |
| CONTINENTAL AIRLS | 6.703% 15 Dec 2022 | 1,862,428 | 1,396,821 |
| CONTINENTAL AIRLS | 6.9% 02 Jul 2019 | 2,827,482 | 2,261,986 |
| COUNTRYWIDE FINL CORP | 5.10375% 24 Mar 2009 | 9,120,000 | 9,045,800 |
| CREDIT SUISSE FIRST BOSTON MTG | 4.605364% 25 Jun 2034 | 2,838,870 | 2,082,189 |
| CSC HLDGS INC | 6.75% 15 Apr 2012 | 30,000 | 27,450 |
| CSC HLDGS INC | 7.625% 01 Apr 2011 | 267,000 | 251,648 |
| CWALT INC | 6% 25 Feb 2034 | 825,827 | 643,629 |
| DEUTSCHE TELEKOM INTL | 8.5% 15 Jun 2010 | 4,070,000 | 4,192,401 |
| DEVON FING CORP U L C | 6.875% 30 Sep 2011 | 1,700,000 | 1,715,574 |
| DOMINION RES INC VA NEW | 4.75% 15 Dec 2010 | 1,600,000 | 1,582,059 |
| EASTMAN KODAK CO | 7.25% 15 Nov 2013 | 3,680,000 | 2,373,600 |
| EL PASO ENERGY CORP DEL | 6.75% 15 May 2009 | 2,850,000 | 2,809,282 |
| ELECTRONIC DATA SYS CORP | 7.125% 15 Oct 2009 | 8,350,000 | 8,488,819 |
| FED HM LN PC POOL 1B2719 | 4.517% 01 Jan 2035 | 4,942,503 | 4,953,270 |
| FEDERAL HOME LN BKS | 3.5% 10 Dec 2010 | 17,480,000 | 18,221,921 |
| FEDERAL HOME LN MTG CORP | 2.75% 11 Apr 2011 | 9,690,000 | 9,932,047 |
| FEDERAL HOME LN MTG CORP | 3.875% 29 Jun 2011 | 9,030,000 | 9,609,843 |
| FEDERAL HOME LN MTG CORP | 5% 18 Oct 2010 | 4,700,000 | 5,003,648 |
| FEDERAL HOME LN MTG CORP | 5.125% 23 Aug 2010 | 2,600,000 | 2,768,880 |
| FHLMC TBA JAN 30 GOLD SINGLE | 5% 01 Dec 2009 | 300,000 | 306,563 |
| FIRSTENERGY CORP | 6.45% 15 Nov 2011 | 1,100,000 | 1,039,782 |
| FNMA TBA JAN 30 SINGLE FAM | 5% 01 Dec 2009 | 32,300,000 | 32,976,297 |
| FNMA POOL 745000 | 6% 01 Oct 2035 | 537,996 | 554,580 |
| FNMA POOL 783579 | 4.332% 01 Jan 2035 | 3,070,613 | 2,970,197 |
| FNMA POOL 809987 | 1% 01 Mar 2035 | 4,902,268 | 4,902,959 |
| FNMA POOL 813844 | 0% | 5,294,893 | 5,387,129 |
| FNMA POOL 878174 | 5.5% 01 Aug 2036 | 137,914 | 141,540 |
| FNMA POOL 889697 | 6% 01 Jul 2038 | 1,553,306 | 1,600,700 |
| FNMA POOL 889802 | 5% 01 Jul 2037 | 6,974,326 | 7,130,456 |
| FNMA POOL 889852 | 5.5% 01 May 2035 | 582,753 | 599,441 |
| FNMA POOL 912772 | 5.5% 01 Mar 2037 | 619,140 | 635,384 |
| FNMA POOL 914752 | 5.5% 01 Apr 2037 | 218,307 | 224,035 |
| FNMA POOL 914803 | 5.5% 01 Apr 2037 | 205,367 | 210,755 |
| FNMA POOL 916417 | 5.5% 01 May 2037 | 143,971 | 147,748 |
| FNMA POOL 918662 | 5.5% 01 Jun 2037 | 541,896 | 556,113 |
| FNMA POOL 918778 | 5.5% 01 Jun 2037 | 220,281 | 226,060 |
| FNMA POOL 929681 | 5.5% 01 Jun 2038 | 546,855 | 561,148 |
| FNMA POOL 933763 | 5.5% 01 Apr 2038 | 604,758 | 620,624 |
| FNMA POOL 934304 | 5% 01 Jun 2038 | 1,985,617 | 2,029,448 |
| FNMA POOL 938782 | 5.5% 01 Jun 2037 | 148,835 | 152,740 |
| FNMA POOL 940950 | 5.5% 01 Sep 2037 | 170,785 | 175,266 |
| FNMA POOL 944743 | 5.5% 01 Jul 2037 | 294,974 | 302,713 |
| FNMA POOL 946922 | 5.5% 01 Sep 2037 | 227,018 | 232,974 |
| FNMA POOL 960482 | 5.5% 01 Jan 2038 | 636,086 | 652,774 |
| FNMA POOL 961922 | 5.5% 01 Mar 2038 | 141,839 | 145,546 |
| FNMA POOL 964213 | 5.5% 01 Jul 2038 | 139,227 | 142,866 |
| FNMA POOL 967475 | 5.5% 01 Jan 2038 | 241,517 | 247,854 |
| FNMA POOL 973340 | 5.5% 01 Feb 2038 | 151,892 | 155,862 |
| FNMA POOL 974590 | 5.5% 01 Mar 2038 | 666,574 | 683,996 |
| FNMA POOL 974855 | 5.5% 01 Apr 2038 | 144,315 | 148,087 |
| FNMA POOL 975869 | 5.5% 01 May 2038 | 153,402 | 157,412 |
| FNMA POOL 976541 | 5.5% 01 May 2038 | 49,693 | 50,992 |
| FNMA POOL 982457 | 0% | 558,221 | 572,811 |
| FNMA POOL 983361 | 5% 01 Aug 2038 | 310,951 | 317,815 |
| FNMA POOL 983362 | 0% | 619,030 | 635,209 |
| FNMA POOL 984331 | 5.5% 01 May 2038 | 298,435 | 306,235 |
| FNMA POOL 984819 | 5% 01 Jul 2038 | 582,743 | 595,606 |

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| | | | |
|---------------------------------|----------------------|------------|-----------|
| FNMA POOL 986042 | 5.5% 01 Jul 2038 | 624,635 | 640,961 |
| FORD MTR CR CO | 7.12688% 13 Jan 2012 | 13,290,000 | 8,638,500 |
| FRANCE TELECOM SA | 7.75% 01 Mar 2011 | 3,630,000 | 3,819,864 |
| FREEPOR T MCMORAN COPPER + GOLD | 8.375% 01 Apr 2017 | 50,000 | 41,000 |
| GENERAL ELEC CAP CORP MTN | 5.625% 01 May 2018 | 3,900,000 | 3,928,271 |
| GENERAL ELEC CAP CORP MTN | 6.375% 15 Nov 2067 | 1,425,000 | 895,711 |
| GLITNIR BANKI HF | 6.693% 15 Jun 2016 | 340,000 | 51 |
| GLITNIR BANKI HF MTN | 5.8% 21 Jan 2011 | 7,970,000 | 378,575 |

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| | | | |
|-------------------------------|----------------------------|-------------|-------------|
| GMAC LLC | 6% 15 Dec 2011 | 10,310,000 | 8,176,211 |
| GNMA I TBA JAN 30 SINGLE FAM | 6% 01 Dec 2009 | 6,000,000 | 6,189,372 |
| GNMA POOL 605656 | 5% 15 Aug 2034 | 526,720 | 541,999 |
| GOLDMAN SACHS GROUP INC | 6.6% 15 Jan 2012 | 1,800,000 | 1,775,997 |
| HERTZ CORP | 10.5% 01 Jan 2016 | 10,000 | 4,563 |
| HERTZ CORP | 8.875% 01 Jan 2014 | 160,000 | 98,400 |
| HOSPIRA INC | 1% 30 Mar 2010 | 500,000 | 487,780 |
| HOSPIRA INC | 5.55% 30 Mar 2012 | 2,550,000 | 2,416,043 |
| HSBC HLGs PLC | 7.5% 15 Jul 2009 | 1,895,000 | 1,902,427 |
| ILFC E CAPITAL TR I | 1% 21 Dec 2065 | 2,350,000 | 753,201 |
| ISTAR FINL INC | 1% 15 Sep 2009 | 5,520,000 | 3,146,400 |
| ISTAR FINL INC | 5.65% 15 Sep 2011 | 4,540,000 | 1,452,800 |
| JP MORGAN MTG TR | 1% 25 Aug 2036 | 4,801,430 | 2,741,981 |
| JP MORGAN MTG TR | 1% 25 Oct 2033 | 7,560,394 | 5,301,888 |
| JPMORGAN CHASE + CO | 1% 29 Apr 2049 | 1,410,000 | 1,172,880 |
| KAUPTHING BANK | 7.625% 28 Feb 2015 | 920,000 | 27,600 |
| KAUPTHING BK HF MED TRM SR BK | 5.75% 04 Oct 2011 | 7,350,000 | 441,000 |
| KERR MCGEE CORP | 6.875% 15 Sep 2011 | 5,700,000 | 5,640,897 |
| KINDER MORGAN ENERGY PARTNERS | 6.75% 15 Mar 2011 | 4,280,000 | 4,162,903 |
| LANDSBANKI IS HF | 6.1% 25 Aug 2011 | 3,010,000 | 52,675 |
| LANDSBANKI IS HF CAP NTS | 7.431% 31 Dec 2049 | 1,450,000 | 218 |
| LEHMAN BROS HLDGS INC | 5.857% 29 Nov 2049 | 5,390,000 | 539 |
| LEHMAN BROS HLDGS INC | 6.5% 19 Jul 2017 | 1,750,000 | 175 |
| MACYS RETAIL HLDGS INC | 5.35% 15 Mar 2012 | 1,940,000 | 1,440,980 |
| MASTR ADJ RATE MTGS TR | 3.787% 21 Nov 2034 | 12,450,000 | 7,968,259 |
| MERRILL LYNCH + CO INC | 6.05% 15 Aug 2012 | 3,900,000 | 3,847,658 |
| MERRILL LYNCH MTG INVS INC | 1% 25 Apr 2035 | 3,983,645 | 2,689,046 |
| MERRILL LYNCH MTG INVS TR | 5.776187% 31 Dec 2037 | 5,361,733 | 3,858,581 |
| MORGAN STANLEY DEAN WITTER | 6.6% 01 Apr 2012 | 1,730,000 | 1,672,548 |
| NELNET STUDENT LN TR | 1% 25 Apr 2024 | 10,170,000 | 8,239,062 |
| NORTHWEST AIRLS PASS THRU TRS | 1% 20 May 2014 | 4,471,696 | 3,130,187 |
| PACIFIC ENERGY PARTNERS LP | 7.125% 15 Jun 2014 | 90,000 | 78,609 |
| PEMEX PROJ FDG MASTER TR | 1% 03 Dec 2012 | 1,731,000 | 1,445,385 |
| PENNEY J C INC | 7.4% 01 Apr 2037 | 100,000 | 65,839 |
| PHILIP MORRIS INTL INC | 4.875% 16 May 2013 | 2,700,000 | 2,707,727 |
| PROVIDENT FDG MTG LN TR | 4.63353% 25 Oct 2035 | 3,103,516 | 2,189,692 |
| QUEST DIAGNOSTIC INC | 7.5% 12 Jul 2011 | 590,000 | 636,885 |
| QUEST DIAGNOSTICS INC | 5.125% 01 Nov 2010 | 1,300,000 | 1,261,885 |
| QWEST COMMUNICATIONS INTL INC | 1% 15 Feb 2009 | 1,061,000 | 1,055,695 |
| RESIDENTIAL CAP LLC | 8.5% 15 May 2010 | 10,660,000 | 5,863,000 |
| RESONA PFD GLOBAL SECS CAYMAN | 7.191% 29 Dec 2049 | 4,190,000 | 1,994,809 |
| REYNOLDS AMERN INC | 6.75% 15 Jun 2017 | 365,000 | 289,732 |
| ROGERS CABLE INC | 6.75% 15 Mar 2015 | 120,000 | 116,858 |
| ROGERS WIRELESS INC | 6.375% 01 Mar 2014 | 90,000 | 85,554 |
| ROYAL BK SCOTLAND PLC | 3% 09 Dec 2011 | 2,460,000 | 2,514,659 |
| ROYAL KPN NV | 8% 01 Oct 2010 | 4,000,000 | 4,036,812 |
| SBA POOL 507880 | 0.99% 25 Sep 2018 | 3,346,249 | 3,447,851 |
| SEQUOIA MTG TR | 0.67938% 20 Jan 2034 | 1,130,670 | 744,858 |
| SHAW COMMUNICATIONS INC | 7.25% 06 Apr 2011 | 50,000 | 47,250 |
| SHINSEI FIN CAYMAN LTD | 1% 29 Jan 2049 | 3,990,000 | 834,516 |
| SLC STUDENT LN TR 2008 1 | 4.272311% 15 Dec 2032 | 5,220,000 | 4,133,761 |
| SLM CORP MEDIUM TERM NTS BOOK | 1% 27 Jan 2014 | 200,000 | 134,973 |
| SLM STUDENT LN TR 2007 6 | 1.3294% 27 Apr 2015 | 4,483,084 | 4,385,597 |
| SPRINT CAP CORP | 6.375% 01 May 2009 | 1,230,000 | 1,222,313 |
| STATE STREET BANK + TRUST CO | SHORT TERM INVESTMENT FUND | 104,833,597 | 104,833,597 |
| TELEFONICA EMISIONES S A U | 1% 04 Feb 2013 | 4,150,000 | 3,329,105 |
| TELEFONICA EMISIONES S A U | 5.7532% 19 Jun 2009 | 1,900,000 | 1,839,409 |
| TIME WARNER CABLE INC | 8.25% 14 Feb 2014 | 1,430,000 | 1,450,686 |
| TIME WARNER INC NEW | 5.5% 15 Nov 2011 | 2,570,000 | 2,414,808 |
| TYCO INTL GROUP S A | 6.375% 15 Oct 2011 | 6,750,000 | 6,634,872 |
| UNITED PARCEL SVC INC | 4.5% 15 Jan 2013 | 1,970,000 | 2,032,138 |
| UNITED STATES TREAS NTS | 1.125% 15 Dec 2011 | 31,000,000 | 31,138,043 |
| UNITED STATES TREAS NTS | 1.5% 31 Oct 2010 | 7,000,000 | 7,104,454 |
| UNITED STATES TREAS NTS | 2% 28 Feb 2010 | 60,000,000 | 61,080,480 |
| UNITED STATES TREAS NTS | 2% 30 Nov 2013 | 2,580,000 | 2,646,920 |
| UNITED STATES TREAS NTS | 2.625% 31 May 2010 | 50,000,000 | 51,509,750 |

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| | | | |
|----------------------------|----------------------|------------|------------|
| UNITED STATES TREAS NTS | 4.75% 15 Feb 2010 | 50,000,000 | 52,380,850 |
| UNITED TECHNOLOGIES CORP | 5.375% 15 Dec 2017 | 3,620,000 | 3,659,444 |
| US AIRWAYS PASSTHRU TRS | 6.85% 30 Jan 2018 | 0 | 0 |
| US TREASURY NOTE | 1.5% 31 Dec 2013 | 5,885,000 | 5,871,665 |
| VERIZON COMMUNICATIONS INC | 8.75% 01 Nov 2018 | 1,130,000 | 1,325,741 |
| VERIZON GLOBAL FDG CORP | 7.25% 01 Dec 2010 | 3,810,000 | 3,994,255 |
| VODAFONE GROUP PLC NEW | 5.35% 27 Feb 2012 | 2,250,000 | 2,221,313 |
| WAMU MTG PASS THROUGH CTFS | 4.05519% 25 Oct 2033 | 9,561,205 | 7,876,331 |

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| | | | |
|--------------------------------|--------------------|------------|------------|
| WASTE MGMT INC DEL | 6.875% 15 May 2009 | 3,950,000 | 3,931,660 |
| WASTE MGMT INC DEL | 7.375% 01 Aug 2010 | 5,680,000 | 5,756,044 |
| WELLS FARGO CAP X | 5.95% 15 Dec 2036 | 1,600,000 | 1,371,277 |
| WI TREASURY SEC | 0.875% 31 Dec 2010 | 27,000,000 | 27,059,076 |
| WILLIAMS COS INC CR CTF TR III | 6.75% 15 Apr 2009 | 8,795,000 | 8,718,044 |
| XEROX CORP | 5.5% 15 May 2012 | 2,020,000 | 1,692,861 |
| XEROX CORP | 6.75% 01 Feb 2017 | 70,000 | 50,794 |

Sub-Total: Fund 5737 / PIMCo 11 of 11 \$ **748,495,872**

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value | (d) Cost (n/a) | (e) Fair value |
|--|---|--|----------------|-------------------|
| | MORLEY STABLE VAL FD | 25 bp Fee Class (25/0) | 4,833 | 107,022 |
| Sub-Total: Union Bond and Trust Company | | | | \$ 107,022 |

| (a) | (b) Identity of issue, borrower, lessor, or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value | (d) Cost (n/a) | (e) Fair value |
|---|---|--|----------------|------------------|
| | GREAT WESTERN LIFE INSURANCE CO | GUARANTEED PORTFOLIO FUND | 67,520 | 67,520 |
| Sub-Total: Great-West Life & Annuity Company | | | | \$ 67,520 |

Sub Total: Stable Value Fund-Investment Contracts (13 funds) \$ **8,470,538,326**

Other Assets / Liabilities - Net (834,526,985)

Sub-Total: Stable Value Fund-Investment Contracts Fair Value (13 funds) \$ **7,636,011,341**

Wrapper Fair Value 16,460,171

TOTAL : Stable Value Fund-Investment Contracts at Fair Value \$ **7,652,471,512**

Adjustment from fair value to contract for fully benefit-responsive investment contracts 499,118,704

Stable Value Fund - Investment Contracts at Contract Value \$ **8,151,590,216**

n/a Cost is not applicable