

Mechel OAO
Form 6-K
October 20, 2008

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934**

October 17, 2008

Commission File Number: 333-119497

MECHEL OAO

(Translation of registrant's name into English)

Krasnoarmeyskaya 1,

Moscow 125993

Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

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Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Note: Regulation S-T Rule 101(b)(c) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

MECHEL ANNOUNCES TRANSFER OF ITS SHARES ONTO RTS A2-LEVEL QUOTATION LIST

Moscow, Russia October 17, 2008 Mechel OAO (NYSE: MTL), one of the leading Russian mining and metals companies, announces the transfer of its ordinary registered book-entry shares listed on the RTS stock exchange onto the A2-level quotation list.

On October 17, 2008, RTS open joint-stock company made a decision on transfer of Mechel OAO's ordinary registered book-entry shares, state registration number 1-01-55005-E as of April 29, 2003, onto A2-level quotation list of securities admitted for trading on the RTS.

Mechel OAO's ordinary registered shares have been listed on RTS OAO quotation list B since June 29, 2004.

Shares of the other issuers currently trading within the A2-level quotation list include: Aeroflot OAO, Tatneft OAO, Mosenergo OAO, Rostelecom OAO.

Shares of the Company are already listed on the New York Stock Exchange and the MICEX Stock Exchange Closed Joint-Stock Company. Mechel OAO has issued a total of 416,270,745 ordinary shares with a nominal value of 10 (ten) rubles each.

The transfer of Mechel's shares into the higher-level quotation list is reflective of the Company's leadership position, allows the potential for Mechel to raise its liquidity and increases the Company's exposure to a broader scope of prospective investors notwithstanding the current situation in the worldwide stock markets. Looking forward, we are certain, that as a result of our strategic investment program, which is targeted at enhancing the mining business and increasing the efficiency of our steel segment, we will be able to strengthen our position in the world market, increase synergies and promote production profitability, that will altogether allow us to increase shareholder value. Mechel OAO Chief Financial Officer Stanislav Ploschenko commented.

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Mechel is one of the leading Russian companies. Its business includes three segments: mining, steel, and power. Mechel unites producers of coal, iron ore concentrate, nickel, steel, rolled products, hardware, heat and electric power. Mechel products are marketed domestically and internationally.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel, as defined in

the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements. We refer you to the documents Mechel files from time to time with the U.S. Securities and Exchange Commission, including our Form 20-F. These documents contain and identify important factors, including those contained in the section captioned **Risk Factors** and **Cautionary Note Regarding Forward-Looking Statements** in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general business and global economic conditions.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MECHEL OAO

By:	/s/ Igor Zyuzin
Name:	Igor Zyuzin
Title:	CEO

Date: October 17, 2008
