

Mechel OAO
Form 6-K
September 11, 2008

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934**

September 11, 2008

Commission File Number: 333-119497

MECHEL OAO

(Translation of registrant's name into English)

Krasnoarmeyskaya 1,

Moscow 125993

Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Note: Regulation S-T Rule 101(b)(c) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

MECHEL ANNOUNCES THE COMMISSIONING OF A NEW LONG WALL FACE AT ITS OLZHERASSKAYA-NOVAYA MINE

Mezhdurechensk, Russia September 11, 2008 Mechel OAO (NYSE: MTL), one of the leading Russian mining and metals companies, announces that a new long wall face has been commissioned at the Olzherasskaya-Novaya Mine, at its Southern Kuzbass OAO coal mining subsidiary.

New high productive long wall face No. 21-1-3 in seam 21 has been commissioned at the Olzherasskaya-Novaya Mine.

Mechel invested approximately \$100.0 million (RUR2.5 billion) in the mine's construction.

The mining face is equipped with a powered mining complex, manufactured by CODCO of China, using a special sub-level caving method, which enables thick seam mining in one coal layer of up to 10 meters.

The powered mining complex equipment was reinstalled from the mined-out extraction pillar of the mine's long wall face No. 21-1-5.

The new long wall face's coal reserves will exceed 1.5 million tonnes, which will be worked on by the mine's extraction team for about one year. The monthly productivity of the long wall face will be 150,000 - 180,000 tonnes of coal.

The Olzherasskaya-Novaya Mine, which is equipped with the most advanced and highly productive underground mining equipment, removed its first tonne of coal in September 2006 and first million tonnes of coal in May 2007. The mine's designed capacity, which is expected to be reached in 2010, will be 2.4 million tonnes per year. The commissioning of the new long wall face will increase mined volumes of GZhO (gas, fat, and meager) grade coal and will provide Mechel's Kuzbass Central Processing Plant with a high grade raw material, Mechel Management OOO Chief Executive Officer Vladimir Polin commented.

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Mechel is one of the leading Russian companies. Its business includes three segments: mining, steel, and power. Mechel unites producers of coal, iron ore concentrate, nickel, steel, rolled products, hardware, heat and electric power. Mechel products are marketed domestically and internationally.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements. We refer you to

the documents Mechel files from time to time with the U.S. Securities and Exchange Commission, including our Form 20-F. These documents contain and identify important factors, including those contained in the section captioned **Risk Factors** and **Cautionary Note Regarding Forward-Looking Statements** in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general business and global economic conditions.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MECHEL OAO

By: */s/ Igor Zyuzin*

Name: Igor Zyuzin

Title: CEO

Date: September 11, 2008