Edgar Filing: MOLINO JOSEPH A JR - Form 4

MOLINO JO	OSEPH A JR							
Form 4								
June 26, 200	8							
FORM	14					OMB A	PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287	
Check th			_			Expires:	January 31,	
if no long subject to Section 1	5 STATEN	MENT OF CHA		NGES IN BENEFICIAL OWNERSHIP OF SECURITIES			Estimated average burden hours per	
Form 4 c						response		
Form 5 obligatio may com <i>See</i> Instr 1(b).	ns Section 17((a) of the Public	Utility Hol	he Securities Excha Iding Company Act t Company Act of 1	of 1935 or Section			
(Print or Type]	Responses)							
1. Name and Address of Reporting Person <u>*</u> MOLINO JOSEPH A JR			ol	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
		P&F	INDUSTR	IES INC [PFIN]	(Check all applicable)			
(Last) (First) (Middle)			e of Earliest T	ransaction				
445 BROADHOLLOW ROAD, SUITE 100			h/Day/Year) -/2008		Director 10% Owner X Officer (give title Other (specify below) below) Vice President, COO & CFO			
(Street)			mendment, D Month/Day/Yea	-	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
MELVILLE	E, NY 11746				Form filed by M Person			
(City)	(State)	(Zip) T	able I - Non-	Derivative Securities A	Acquired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	SecuritiesFBeneficially(IOwned(I	form: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount (D) Price	(mstr. 5 and 4)			
Reminder: Rep	port on a separate line	e for each class of s	ecurities bene	ficially owned directly	or indirectly.			
				information cont required to resp	spond to the collec tained in this form a ond unless the forr ntly valid OMB con	are not n	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 4.16	06/24/2008		A	25,000	<u>(1)</u>	06/23/2018	Class A Common Stock	25,000
Reporting Owners									

Reporting Owner Name / Addre	ess	Relationships						
	Director	10% Owner	Officer	Other				
MOLINO JOSEPH A JR 445 BROADHOLLOW ROA SUITE 100 MELVILLE, NY 11746	AD		Vice President, COO & CFO					
Signatures								
/s/ Joseph A. Molino, Jr.	06/24/2008							
**Signature of Reporting	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option shall vest and become exercisable as to 8,333 shares on June 24, 2009, 8,334 on June 24, 2010 and 8,333 on June 24, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Person

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