

BALLY TECHNOLOGIES, INC.
 Form 3
 May 30, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Davidson Neil | | (Month/Day/Year) | BALLY TECHNOLOGIES, INC. [BYI] | |
| (Last) | (First) | (Middle) | 05/21/2008 | |
| 6601 SOUTH BERMUDA ROAD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| LAS VEGAS,Â NVÂ 89119 | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (City) | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (State) | | | (give title below) | (specify below) |
| (Zip) | | | VP, CAO | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|
| Common Stock, par value \$.10 per share | 11,000 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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| | Date Exercisable | Expiration Date | Amount or Number of Shares | or Indirect (I) (Instr. 5) |
|--------------------------------------|------------------|-----------------|--|----------------------------|
| Employee Stock Option (Right to Buy) | Â (2) | 04/14/2015 | Common Stock, par value \$.10 per share 8,000 \$ 32.62 | D Â |
| Employee Stock Option (Right to Buy) | Â (3) | 02/21/2016 | Common Stock, par value \$.10 per share 20,000 \$ 14.99 | D Â |
| Employee Stock Option (Right to Buy) | Â (4) | 10/25/2016 | Common Stock, par value \$.10 per share 9,000 \$ 19.47 | D Â |
| Employee Stock Option (Right to Buy) | Â (5) | 03/08/2017 | Common Stock, par value \$.10 per share 5,000 \$ 23.47 | D Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| Davidson Neil 6601 SOUTH BERMUDA ROAD LAS VEGAS, NV 89119 | Â | Â | Â VP, CAO | Â |

Signatures

/s/ Neil Davidson 05/30/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock vests as follows: (i) 500 shares on 02/19/2009; (ii) 6,666 shares on 05/29/2009; (iii) 500 shares on 02/19/2010 and (iv) 3,334 shares on 05/29/2010.
- (2) The options vest in four equal annual installments commencing on 04/14/2009.
- (3) The options vest in four equal annual installments commencing on 02/21/2007.
- (4) The options vest as follows: (i) 750 on 10/25/2007; (ii) 2,750 on 10/25/2008; (iii) 2,750 on 10/25/2009 and (iii) 2,750 on 10/25/2010.
- (5) The options vest in four equal annual installments commencing on 03/08/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.