

Clough Global Equity Fund
Form N-Q
February 29, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number

811-21712

CLOUGH GLOBAL EQUITY FUND
(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado
(Address of principal executive offices)

80203
(Zip code)

Erin Douglas
Clough Global Equity Fund
1290 Broadway, Suite 1100
Denver, Colorado 80203
(Name and address of agent for service)

Registrant's telephone number, including area code:

(303) 623-2577

Date of fiscal year end: March 31

Date of reporting period: December 31, 2007

Item 1 Schedule of Investments.

Clough Global Equity Fund

Schedule of Investments

December 31, 2007 (unaudited)

	Shares	Value
COMMON STOCKS 114.10%		
Agriculture 0.27%		
Sadia S.A.(a)	61,000	\$ 346,809
Smithfield Foods, Inc.(b)	27,300	789,516
		1,136,325
Consumer/Retail 3.75%		
ASKUL Corp.	48,100	1,291,680
B&G Foods, Inc.	18,700	190,927
Belle International Holdings Ltd.	480,000	725,165
DSW, Inc.(b)	56,309	1,056,357
GOME Electrical Appliances Holdings Ltd.	749,100	1,902,196
Home Inns & Hotels Management, Inc.(b)	18,600	662,904
Hyundai Department Store Co. Ltd. - ADR(b)	20,570	2,615,063
Jardine Matheson Holdings Ltd.	59,818	1,656,959
Jardine Strategic Holdings Ltd.	47,580	747,006
Kraft Foods, Inc.	45,700	1,491,191
Lotte Shopping Co. Ltd.	3,100	1,367,769
Regal Hotels International Holdings Ltd.	7,040,500	577,875
Swire Pacific Ltd.	95,000	1,309,731
		15,594,823
Energy 35.29%		
Alternative Energy Technologies 4.93%		
China Sunergy Co. Ltd.(b)	4,000	66,080
Evergreen Solar, Inc. - ADR(b)	148,700	2,568,049
First Solar, Inc.(b)	11,700	3,125,538
JA Solar Holdings Co. Ltd. - ADR(b)	55,900	3,902,379
MEMC Electronic Materials, Inc.(b)	20,900	1,849,441
Sunpower Corp.(b)	18,553	2,419,126
Suntech Power Holdings Co. Ltd. - ADR(b)	80,300	6,610,296
		20,540,909
Coal 1.31%		
CONSOL Energy, Inc.	72,200	5,163,744
Patriot Coal Corp.(b)	430	17,948
Peabody Energy Corp.	4,300	265,052
		5,446,744
Exploration & Production 12.30%		
American Oil & Gas, Inc.(b)	19,614	113,761
Anadarko Petroleum Corp.	29,600	1,944,424
Apache Corp.	10,000	1,075,400
ATP Oil & Gas Corp.(b)	42,000	2,122,680
Chesapeake Energy Corp.(a)	162,300	6,362,160
ConocoPhillips	41,000	3,620,300
Devon Energy Corp.	27,000	2,400,570
Encana Corp.	21,400	1,454,344
Hess Corp.(a)	23,400	2,360,124
InterOil Corp.(b)	44,200	851,292
Nexen, Inc.	8,700	280,749
OAO Gazprom - S.A.	93,400	5,295,780

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Occidental Petroleum Corp.	22,000	1,693,780
Parallel Petro Corp.(b)	40,407	712,375
PetroHawk Energy Corp.(b)(c)	30,100	521,031
PetroHawk Energy Corp.(b)	164,203	2,842,354
Petroleo Brasileiro - S.A.	58,700	6,764,588
Range Resources Corp.	47,700	2,449,872
Southwestern Energy(b)	95,100	5,298,972
Ultra Petroleum Corp.(b)	22,000	1,573,000
XTO Energy, Inc.	29,000	1,489,440
		51,226,996
Oil Services and Drillers 14.49%		
Baker Hughes, Inc.	24,000	1,946,400
Diamond Offshore Drilling, Inc.	23,900	3,393,800
Exterran Holdings, Inc.(b)	18,100	1,480,580

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FMC Technologies, Inc.(b)	22,000	1,247,400
Halliburton Company	184,100	6,979,231
Helix Energy Solutions Group, Inc.(b)	39,700	1,647,550
Helmerich & Payne, Inc.	28,000	1,121,960
Nabors Industries Ltd.(b)	10,000	273,900
National - Oilwell, Inc.(b)	47,000	3,452,620
Noble Corp.	70,600	3,989,606
Oneok, Inc.	40,500	1,813,185
Schlumberger Ltd.	100,200	9,856,674
Sempra Energy	40,000	2,475,200
Suncor Energy, Inc.	10,000	1,087,300
Tenaris - S.A.	26,800	1,198,764
Tidewater, Inc.	38,200	2,095,652
Transocean, Inc.(a)	79,481	11,377,705
Weatherford International Ltd.(b)	71,800	4,925,480
		60,363,007
Refiners 0.27%		
Sunoco, Inc.	15,400	1,115,576
Tankers 1.99%		
Frontline Limited	25,000	1,200,000
General Maritime Corp.	21,400	523,230
Nordic American Tanker Shipping	12,000	393,840
Overseas Shipholding Group, Inc.	67,000	4,986,810
Teekay Corp.	22,000	1,170,620
		8,274,500
TOTAL ENERGY		146,967,732
Finance 22.26%		
Banks 17.97%		
Banco Bradesco - S.A.	197,300	6,313,600
Banco Itau Holding Financeira - S.A.	197,800	5,115,108
Banco Santander Chile - S.A.	19,000	968,810
BanColombia - S.A.	2,000	68,040
Bangkok Bank PLC	437,900	1,533,982
Bank Mandiri Persero Tbk PT	6,693,000	2,494,064
Bank of Yokohama Ltd.	222,700	1,562,877
BlackRock Kelso Capital Corp.	177,200	2,707,616
BOC Hong Kong Holdings Ltd.	628,000	1,759,792
Brookline Bancorp, Inc.	139,646	1,418,803
Daewoo Securities Co. Ltd.	71,640	2,341,952
Daishin Securities Co. Ltd.(b)(d)	129,500	835,275
Hana Financial Group, Inc.	125,300	6,746,563
ICICI Bank Ltd.- S.A.	33,700	2,072,550
Indochina Capital Vietnam Holdings Ltd.(b)	300,000	2,779,500
Joyo Bank Ltd.	235,000	1,314,729
Kasikornbank PLC	541,100	1,397,527
Kookmin Bank - ADR	18,100	1,327,092
Korea Exchange Bank	130,400	2,019,978
Lion Diversified Holdings BHD	348,000	202,044
Malayan Banking BHD	383,900	1,335,002
Melco International Development	348,000	523,067
Mirae Asset Securities	7,100	1,304,631
Nomura Holdings, Inc.	79,900	1,355,328
PennantPark Investment Corp.	259,200	2,597,184
People's United Financial, Inc.	51,400	914,920
Public Bank BHD	571,900	1,902,298
Shizuoka Bank Ltd.	191,000	2,097,811

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Siam Commercial Bank PLC	1,691,000	4,342,333
Sime Darby BHD(b)	254,173	914,623
Sovereign Bancorp, Inc.	48,000	547,200
Star Asia Financial Ltd.(d)(e)	125,000	937,500
UBS AG - Registered	39,500	1,828,203
Unibanco - Uniao de Bancos Brasileiros - GDR	31,750	4,433,570
Woori Finance Holdings Co. Ltd.(b)	198,200	3,991,315
Woori Investment & Securities Co. Ltd.	29,200	821,986
		74,826,873

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Non-Bank 4.29%		
Apollo Investment Corp.(a)	380,526	6,487,968
Ares Capital Corp.	141,800	2,074,534
Broadridge Financial Solutions, Inc.	6,250	140,188
Daiwa Securities Group, Inc.	135,700	1,234,133
IntercontinentalExchange, Inc.(b)	10,600	2,040,500
Maiden Holdings Ltd.(d)(e)	40,100	401,000
MCG Capital Corp.	120,000	1,390,800
The Nasdaq Stock Market, Inc.(b)	14,600	722,554
Nymex Holdings, Inc.	25,200	3,366,972
		17,858,649
TOTAL FINANCE		92,685,522
Healthcare 0.89%		
BioSphere Medical, Inc.(b)(c)	100,000	513,000
BioSphere Medical, Inc.(b)	121,100	621,243
ImClone Systems, Inc.(b)	14,500	623,500
Molecular Insight Pharmaceuticals, Inc.(b)	71,100	644,166
Pharmion Corp.(b)	21,000	1,320,060
		3,721,969
Industrial 3.76%		
Altra Holdings, Inc.(b)	4,900	81,487
American Science & Engineering, Inc.(a)	18,812	1,067,581
Bunge Ltd.	9,100	1,059,331
Chicago Bridge & Iron Company - NY shares	43,100	2,604,964
Crown Holdings, Inc.(b)	24,900	638,685
Energy Conversion Devices, Inc.(b)	75,700	2,547,305
First Resources Ltd.(b)	493,000	424,690
Grant Prideco, Inc.(b)	37,900	2,103,829
Smurfit-Stone Container Corp.(b)	280,000	2,956,800