

PIMCO CORPORATE INCOME FUND
Form N-Q
September 21, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-10555

PIMCO Corporate Income Fund
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas New York, New York
(Address of principal executive offices)

10105
(Zip code)

Lawrence G. Altadonna 1345 Avenue of the Americas New York, New York 10105
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year end: October 31, 2007

Date of reporting period: July 31, 2007

Form N-Q is to be used by the registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b 1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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Item 1. Schedule of Investments

PIMCO Corporate Income Schedule of Investments

July 31, 2007 (unaudited)

Principal Amount (000)		Credit Rating (Moody s/S&P)	Value*
CORPORATE BONDS & NOTES 78.7%			
Advertising 0.1%			
\$ 1,000	RH Donnelley Corp., 8.875%, 1/15/16, Ser. A-3	B3/B	\$ 977,500
Aerospace 0.2%			
1,500	L-3 Communications Corp., 7.625%, 6/15/12	Ba3/BB+	1,515,000
Airlines 4.3%			
1,998	American Airlines, Inc., pass thru certificates, 6.978%, 10/1/12, Ser. 01-2	Baa2/A-	2,013,265
1,000	7.858%, 10/1/11, Ser. 01-2	Baa2/A-	1,057,812
10,000	Continental Airlines, Inc., pass thru certificates, 6.503%, 6/15/11, Ser. 01-1	Baa2/BBB+	10,089,125
779	6.545%, 8/2/20, Ser. 99-1A	Baa2/A-	787,794
3,035	7.056%, 9/15/09, Ser. 99-2	Baa2/A-	3,075,899
2,343	9.798%, 4/1/21	Ba1/BB+	2,544,931
10,033	Northwest Airlines, Inc., pass thru certificates, 7.15%, 4/1/21, Ser. 00-1	Aaa/AAA	10,677,074
	United Air Lines, Inc., 6.201%, 3/1/10, Ser. 01-1	Ba2/BBB	3,127,155
3,124	7.336%, 1/2/21 (d)	Ba2/BB-	1,717,000
1,700	10.36%, 11/13/12, Ser. 91C (b)	NR/NR	17,730
383			35,107,785
Apparel & Textiles 0.2%			
1,500	Quiksilver, Inc., 6.875%, 4/15/15	Ba3/B+	1,335,000
Automotive 0.3%			
1,500	ArvinMeritor, Inc., 8.75%, 3/1/12	B1/B+	1,470,000
1,500	Ford Motor Co., 9.98%, 2/15/47	Caa1/CCC+	1,316,250
			2,786,250
Automotive Products 0.1%			
1,001	Goodyear Tire & Rubber Co., 9.00%, 7/1/15	Ba3/B	1,031,030
Banking 7.9%			
6,700	BNP Paribas, 5.186%, 6/29/15, VRN (d)	Aa3/A+	6,280,439
5,000	Colonial Bank, 9.375%, 6/1/11	Baa1/BBB-	5,625,260
2,700	Commonwealth Bank of Australia, 6.024%, 3/15/16, VRN (d)	Aa3/A+	2,616,376
2,800	Credit Agricole S.A., 6.637%, 5/31/17, VRN (d)(g)	Aa3/A	2,619,596
5,250	HBOS Capital Funding L.P., 6.071%, 6/30/14, VRN (d)	A1/A	5,250,231
3,000	HSBC Capital Funding L.P., VRN, 4.61%, 6/27/13, (d)	A1/A	2,858,412
1,000	10.176%, 6/30/30	A1/A	1,434,312
6,450	HSBC Holdings PLC, 6.50%, 5/2/36	Aa3/A+	6,453,335
4,400	Rabobank Capital Funding Trust, 5.254%, 10/21/16, UNIT, VRN (d)	Aa2/AA	4,128,964
6,500	RBS Capital Trust I, 5.512%, 9/30/14, VRN	Aa3/A	6,244,394
5,910	Republic New York Corp., 9.70%, 2/1/09	A1/A+	6,270,610

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1,750	Riggs National Corp., 9.65%, 6/15/09	A2/A-	1,878,025
1,000	Royal Bank of Scotland Group PLC, 7.648%, 9/30/31, VRN	Aa3/A	1,106,057
4,700	USB Capital IX, 6.189%, 4/15/11, VRN	A1/A+	4,648,610
7,200	Wells Fargo Capital X, 5.95%, 12/15/36	Aa2/AA-	6,508,786
			63,923,407

Chemicals 0.0%