

DEERE & CO
Form 4
March 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JENKINS JAMES R

(Last) (First) (Middle)

DEERE & COMPANY, ONE JOHN DEERE PLACE

(Street)

MOLINE, IL 61265

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEERE & CO [DE]

3. Date of Earliest Transaction (Month/Day/Year)
03/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior V.P. & General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| \$ 1 Par Common Stock (1) (2) (3) | 03/05/2007 | | M | 6,423 A | \$ 45.8 72,455 | D | |
| \$ 1 Par Common Stock (1) (2) (3) | 03/05/2007 | | S | 6,423 D | \$ 103.9 66,032 | D | |
| \$ 1 Par Common Stock (1) (2) (3) | 03/05/2007 | | M | 2,040 A | \$ 61.64 68,072 | D | |

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| | | | | | | | |
|-----------------------------------------------------------------|------------|---|-------|---|--------------|--------|---|
| \$ 1 Par Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> | 03/05/2007 | S | 2,040 | D | \$ 104.75 | 66,032 | D |
| \$ 1 Par Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> | 03/05/2007 | M | 2,070 | A | \$ 61.64 | 68,102 | D |
| \$ 1 Par Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> | 03/05/2007 | S | 2,070 | D | \$ 103.9 | 66,032 | D |
| \$ 1 Par Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> | 03/05/2007 | M | 7,503 | A | \$ 69.37 | 73,535 | D |
| \$ 1 Par Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> | 03/05/2007 | S | 7,503 | D | \$ 103.9 | 66,032 | D |
| \$ 1 Par Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> | 03/05/2007 | M | 2,040 | A | \$ 68.88 | 68,072 | D |
| \$ 1 Par Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> | 03/05/2007 | S | 2,040 | D | \$ 105 | 66,032 | D |
| \$ 1 Par Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> | 03/05/2007 | M | 4,095 | A | \$ 68.88 | 70,127 | D |
| \$ 1 Par Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> | 03/05/2007 | S | 4,095 | D | \$ 103.9 | 66,032 | D |
| \$ 1 Par Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> | 03/05/2007 | M | 2,500 | A | \$ 69.37 | 68,532 | D |
| \$ 1 Par Common Stock <u>(1)</u> <u>(2)</u> <u>(3)</u> | 03/05/2007 | S | 2,500 | D | \$ 106.54 | 66,032 | D |
| | 03/06/2007 | M | 3,200 | A | \$ 45.8 | 69,232 | D |

\$ 1 Par
Common
Stock (1) (2)
(3)

\$ 1 Par
Common
Stock (1) (2) 03/06/2007 S 3,200 D \$ 106.9 66,032 D
(3)

\$ 1 Par
Common
Stock (1) (2) 03/06/2007 M 2,040 A \$ 61.64 68,072 D
(3)

\$ 1 Par
Common
Stock (1) (2) 03/06/2007 S 2,040 D \$ 107.75 66,032 (4) D
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Market Priced Options <u>(2)</u> <u>(3)</u> | \$ 45.8 | 03/05/2007 | | M | 6,423 | <u>(5)</u> 12/11/2012 | Common Stock | 6,423 |
| Market Priced Options <u>(2)</u> <u>(3)</u> | \$ 61.64 | 03/05/2007 | | M | 4,110 | <u>(6)</u> 12/10/2013 | Common Stock | 4,110 |
| Market Priced Options | \$ 69.37 | 03/05/2007 | | M | 10,003 | <u>(7)</u> 12/08/2014 | Common Stock | 10,003 |

(2) (3)

| | | | | | | | | |
|-----------------------------|----------|------------|---|-------|------------|------------|-----------------|-------|
| Market Priced Options | \$ 68.88 | 03/05/2007 | M | 6,135 | <u>(8)</u> | 12/07/2015 | Common Stock | 6,135 |
|-----------------------------|----------|------------|---|-------|------------|------------|-----------------|-------|

(2) (3)

| | | | | | | | | |
|-----------------------------|---------|------------|---|-------|------------|------------|-----------------|-------|
| Market Priced Options | \$ 45.8 | 03/06/2007 | M | 3,200 | <u>(5)</u> | 12/11/2012 | Common Stock | 3,200 |
|-----------------------------|---------|------------|---|-------|------------|------------|-----------------|-------|

(2) (3)

| | | | | | | | | |
|-----------------------------|----------|------------|---|-------|------------|------------|-----------------|-------|
| Market Priced Options | \$ 61.64 | 03/06/2007 | M | 2,040 | <u>(6)</u> | 12/10/2013 | Common Stock | 2,040 |
|-----------------------------|----------|------------|---|-------|------------|------------|-----------------|-------|

(2) (3)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------------------------------------|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| JENKINS JAMES R DEERE & COMPANY ONE JOHN DEERE PLACE MOLINE, IL 61265 | | | Senior V.P. & General Counsel | |

Signatures

/s/ Paul Wilczynski, Assistant Secretary, Deere & Company, Under Power of Attorney

03/07/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) References to Deere & Company stock include associated preferred stock rights.
- (2) Exercise of Rule 16b-3 options and related sale of shares pursuant to a Rule 10(b)5-1 stock option exercise plan executed on December 7, 2006.
- (3) All options include the ability to withhold shares upon the exercise of the options to satisfy income tax obligations.
Includes 52,943 restricted stock units subject to restrictions or limitations under the John Deere Omnibus Equity and Incentive Plan.
- (4) Shares are not held by reporting person during the period of limitation or restriction. Units include the ability to have shares withheld to satisfy income tax obligations.
- (5) The options become exercisable in three approximately equal installments on December 11, 2003, 2004 and 2005.
- (6) The options become exercisable in three approximately equal installments on December 10, 2004, 2005 and 2006.
- (7) The options become exercisable in three approximately equal installments on December 8, 2005, 2006 and 2007.
- (8) The options become exercisable in three approximately equal installments on December 7, 2006, 2007 and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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