PRECIS INC Form 8-K April 29, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): April 29, 2005

PRECIS, INC.

(Name of business issuer in its Charter)

OKLAHOMA

(State or other jurisdiction of incorporation or organization)

001-15667

(Commission File Number)

73-1494382

(I.R.S. Employer Identification No.)

2040 North Highway 360 Grand Prairie, Texas 75050

(Address of principal executive offices)

(866) 578-1665

(Issuer s telephone number)

n/a

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the obligation of registrant under any of the following provisions (See General Instruction A.2 below):

0	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
o	Soliciting material pursuant to Rule 14a-12 under the Securities Act (17 CFR 240.14a-12)
o 240.14d-2(b))	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR
o 240.13e-4(c))	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR

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Precis, Inc. (the Company) issued a statement today in response to the lawsuit filed against its subsidiary, The Capella Group, Inc., by the State of Texas. The lawsuit was filed on April 28, 2005, in the 98th District Court of Travis County, Texas, case No. GV501264.

Item 9.01 Exhibits

Exhibit 99.1 Statement by the Company.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRECIS, INC.

By: /s/ Judith H. Henkels

Judith H. Henkels

Chairman of the Board of Directors Chief Executive Officer and President

Dated: April 29, 2005

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