

Johnson Margaret L  
 Form 4  
 January 31, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Johnson Margaret L

(Last) (First) (Middle)  
 5775 MOREHOUSE DR.  
 (Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)  
 01/27/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock                    | 01/27/2011                           |  | M                              |   | 26,075  | A  | \$ 37.29 44,485                                       |
| Common Stock                    | 01/27/2011                           |  | S <sup>(1)</sup>               |   | 26,075  | D  | \$ 54.6595 18,410                                     |
| Common Stock                    | 01/27/2011                           |  | M                              |   | 21,834  | A  | \$ 34.83 40,244                                       |
| Common Stock                    | 01/27/2011                           |  | S <sup>(1)</sup>               |   | 21,834  | D  | \$ 54.6595 18,410                                     |
|                                 | 01/27/2011                           |  | M                              |   | 10,000  | A  | \$ 44.02 28,410                                       |

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Common  
Stock

|                 |            |                  |        |   |                             |        |   |
|-----------------|------------|------------------|--------|---|-----------------------------|--------|---|
| Common<br>Stock | 01/27/2011 | S <sup>(1)</sup> | 10,000 | D | \$<br>54.6595<br><u>(2)</u> | 18,410 | D |
| Common<br>Stock | 01/27/2011 | M                | 60,666 | A | \$ 35.66                    | 79,076 | D |
| Common<br>Stock | 01/27/2011 | S <sup>(1)</sup> | 60,666 | D | \$<br>54.6595<br><u>(2)</u> | 18,410 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy)  | \$ 34.83   | 01/27/2011                           |  | M                              | 21,834  | <u>(3)</u> 11/09/2016                                    | Common Stock  | 21,834                     |                            |
| Non-Qualified Stock Option (right to buy)  | \$ 35.66   | 01/27/2011                           |  | M                              | 60,666  | <u>(3)</u> 11/06/2018                                    | Common Stock  | 60,666                     |                            |
| Non-Qualified Stock Option (right to buy)  | \$ 37.29   | 01/27/2011                           |  | M                              | 26,075  | <u>(3)</u> 11/11/2017                                    | Common Stock  | 26,075                     |                            |
| Non-Qualified Stock Option (right to buy)  | \$ 44.02   | 01/27/2011                           |  | M                              | 10,000  | <u>(3)</u> 11/03/2015                                    | Common Stock  | 10,000                     |                            |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| Johnson Margaret L<br>5775 MOREHOUSE DR.<br>SAN DIEGO, CA 92121-1714 |               |           | Executive<br>Vice<br>President |       |

## Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Margaret L. Johnson 01/28/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
  - (2) The sale prices for this transaction ranged from \$54.50 to \$54.92. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
  - (3) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.