

SECURITY NATIONAL FINANCIAL CORP

Form 4

April 17, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wilbur Norman G

2. Issuer Name and Ticker or Trading Symbol  
SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/07/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

2637 MUSTANG DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

MEAD, CO 80542

(City) (State) (Zip)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (A or D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	02/06/2015		J <sup>(1)</sup>	V	175	A	\$ 5.02
Class A Common Stock	04/07/2015		S		500	D	\$ 5.4477
Class A Common Stock	04/13/2015		M		6,701	A	\$ 2.61
Class A Common Stock	04/13/2015		M		23	A	\$ 2.61

Stock

Class A Common Stock	04/13/2015	S	1,000	D	\$ 5.38	8,896	D
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Class A Common Stock	04/14/2015	S	3,275	D	\$ 5.3789	5,621	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 3.39 <sup>(2)</sup>	12/07/2006		A	1,552 <sub>(2)</sub>	12/07/2007	12/07/2016	Class A Common Stock	1,552 <sub>(2)</sub>
Director Stock Option (right to buy)	\$ 2.52 <sup>(3)</sup>	12/07/2007		A	1,478 <sub>(3)</sub>	12/07/2008	12/07/2017	Class A Common Stock	1,478 <sub>(3)</sub>
Director Stock Option (right to buy)	\$ 2.72 <sup>(4)</sup>	03/31/2008		A	3,519 <sub>(4)</sub>	03/31/2009	03/31/2018	Class A Common Stock	3,519 <sub>(4)</sub>
Director Stock Option (right to buy)	\$ 2.61 <sup>(5)</sup>	04/13/2015		M	6,701 <sub>(5)</sub>	12/04/2010	12/04/2019	Class A Common Stock	6,701 <sub>(5)</sub>

Director Stock Option (right to buy)	\$ 2.75 <sup>(6)</sup>	04/13/2015	M	23 <sup>(6)</sup>	12/07/2010	12/07/2019	Class A Common Stock	23
Director Stock Option (right to buy)	\$ 2.75 <sup>(6)</sup>	12/07/2009	A	1,318 <sup>(6)</sup>	12/07/2010	12/07/2019	Class A Common Stock	1,318 <sup>(6)</sup>
Director Stock Option (right to buy)	\$ 6.37 <sup>(7)</sup>	12/07/2012	A	1,158 <sup>(7)</sup>	12/07/2013	12/07/2022	Class A Common Stock	1,158 <sup>(7)</sup>
Director Stock Option (right to buy)	\$ 4.38 <sup>(8)</sup>	12/06/2013	A	5,338 <sup>(8)</sup>	12/06/2014 <sup>(8)</sup>	12/06/2023	Class A Common Stock	5,338 <sup>(8)</sup>
Director Stock Option (right to buy)	\$ 4.38 <sup>(9)</sup>	12/07/2013	A	1,103 <sup>(9)</sup>	12/07/2014 <sup>(9)</sup>	12/07/2023	Class A Common Stock	1,103 <sup>(9)</sup>
Director Stock Option (right to buy)	\$ 4.77 <sup>(10)</sup>	12/05/2014	A	5,250 <sup>(10)</sup>	12/05/2015 <sup>(10)</sup>	12/05/2024	Class A Common Stock	5,250 <sup>(10)</sup>
Director Stock Option (right to buy)	\$ 4.77 <sup>(11)</sup>	12/07/2014	A	1,050 <sup>(11)</sup>	12/07/2015 <sup>(11)</sup>	12/07/2024	Class A Common Stock	1,050 <sup>(11)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wilbur Norman G 2637 MUSTANG DRIVE MEAD, CO 80542	X			

## Signatures

/s/ Norman G.

Wilbur

04/16/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received pursuant to a stock dividend paid on February 6, 2015.

(2) This option was granted on December 7, 2006 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Stock Option Plan to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.

(3) This option was granted on December 7, 2007 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.

(4) This option was granted on March 31, 2008 as an option to purchase 2,500 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.

(5) This option was granted on December 4, 2009 as an option to purchase 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.

(6) This option was granted on December 7, 2009 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015. On April 13, 2015, the reporting person exercised part of this option to purchase 23 shares of Class A company stock.

(7) This option was granted on December 7, 2012 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014 and February 6, 2015.

(8) This option was granted on December 6, 2013 as an option to purchase 4,842 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock option paid on February 7, 2014 and February 6, 2015.

(9) This option was granted on December 7, 2013 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014 and February 6, 2015.

(10) This option was granted on December 5, 2014 as an option to purchase 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015. This option vests on December 5, 2015.

(11) This option was granted on December 7, 2014 as an option to purchase 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015. This option vests on December 7, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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