

SECURITY NATIONAL FINANCIAL CORP
 Form 4
 June 26, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 QUIST SCOTT M

2. Issuer Name and Ticker or Trading Symbol
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 7 WANDERWOOD WAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/21/2013

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of Board; Pres.; CEO

SANDY, UT 84092
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	06/21/2013		S		3,300	D	\$ 7 179,196 ⁽¹⁾
Class A Common Stock	06/24/2013		S		3,200	D	\$ 7 175,996 ⁽¹⁾
Class C Common Stock	06/24/2013		M		1,215,512	A	\$ 0.314 4,069,206 ⁽²⁾
Class A Common	06/24/2013		F		54,602	D	\$ 6.99 121,394 ⁽¹⁾

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying (Instr. 3)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (right to buy)	\$ 0.314 <u>(3)</u>	12/04/2009		M	1,215,512 <u>(3)</u>	03/04/2010 12/04/2014	Class Common Stock
Employee Stock Option (right to buy)	\$ 0.247 <u>(4)</u>	03/25/2005		A	1,034,219 <u>(4)</u>	03/25/2005 03/25/2015	Class Common Stock
Employee Stock Option (right to buy)	\$ 0.174 <u>(5)</u>	12/03/2010		A	1,157,625 <u>(5)</u>	03/03/2011 12/03/2015	Class Common Stock
Employee Stock Option (right to buy)	\$ 0.13 <u>(6)</u>	12/02/2011		A	1,102,500 <u>(6)</u>	03/02/2012 12/02/2016	Class Common Stock
Employee Stock Option (right to buy)	\$ 1.63 <u>(7)</u>	04/13/2012		A	105,000 <u>(7)</u>	07/13/2012 ⁽⁷⁾ 04/13/2017	Class Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
QUIST SCOTT M 7 WANDERWOOD WAY SANDY, UT 84092	X	X	Chairman of Board; Pres.; CEO	

Signatures

/s/ Scott M.
Quist

06/25/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Owned jointly by the reporting person and his wife. Does not include a total of 252,322 shares of Class A Common Stock and 413,513 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, the Deferred Compensation Plan, and Associated Investors.

(2) Owned jointly by the reporting person and his wife.

(3) This option was originally granted as an option for either 70,000 shares of Class A Common Stock at an exercise price of \$3.51 per share or 700,000 shares of Class C Common Stock at an exercise price of \$0.351 per share, or any combination thereof. This option reflects the reporting persons election to have an option for 700,000 shares of Class C Common Stock at an exercise price of \$0.351 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.

(4) This option was originally granted as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$4.24 per share or 500,000 shares of Class C Common Stock at an exercise price of \$0.424 per share, or any combination thereof. This option reflects the reporting persons election to have an option for 500,000 shares of Class C Common Stock at an exercise price of \$0.424 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.

(5) This option was originally granted as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$2.01 per share or 1,000,000 shares of Class C Common Stock at an exercise price of \$0.201 per share, or any combination thereof. This option reflects the reporting persons election to have an option for 1,000,000 shares of Class C Common Stock at an exercise price of \$0.201 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011, February 3, 2012 and February 1, 2013.

(6) This option was granted on December 2, 2011 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$1.43 per share or 1,000,000 shares of Class C Common Stock at an exercise price of \$0.143 per share, or any combination thereof. This option reflects the reporting persons election to have an option for 1,000,000 shares of Class C Common Stock at an exercise price of \$0.143 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2012 and February 1, 2013. This option vests in four equal quarterly installments, beginning on March 2, 2012, until such shares are fully vested.

(7) This option was granted on April 13, 2012 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$1.34 per share or 1,000,000 shares of Class C Common Stock at an exercise price of \$0.134 per share, or any combination thereof. At such time as the 2003 Stock Option Plan is amended to provide for the issuance of an additional 1,000,000 shares of Class C Common Stock, the reporting person will elect to have the option for 1,000,000 shares of Class C Common Stock at an exercise price of \$0.134 per share. This option reflects the reporting persons election to have an option for 1,000,000 shares of Class C Common Stock at an exercise price of \$0.134 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 1, 2013. The option vests in four equal quarterly installments of Class A Common Stock, beginning on July 13, 2012, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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