

Hunter Robert Gail
 Form 4
 March 12, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hunter Robert Gail

2. Issuer Name and Ticker or Trading Symbol
 SECURITY NATIONAL FINANCIAL CORP [(SNFCA)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/12/2013

Director 10% Owner
 Officer (give title below) Other (specify below)

2 RAVENWOOD LANE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SANDY, UT 84092

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | Code V Amount (A) or (D) Price | | | |
| Class A Common Stock | 02/01/2013 | | J ⁽¹⁾ | 352 A | \$ 7,395 ⁽¹⁾ 12.35 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Hunter Robert Gail - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-------------------------------|
| | | | | Code | V | (A) | (D) | Title | Amount or Number of Shares |
| Director Stock Option (right to buy) | \$ 3.76 ⁽²⁾ | 12/07/2006 | | A | | 1,408 ⁽²⁾ | | Class A Common Stock | 1,408 ⁽²⁾ |
| Director Stock Option (right to buy) | \$ 2.79 ⁽³⁾ | 12/07/2007 | | A | | 1,341 ⁽³⁾ | | Class A Common Stock | 1,341 ⁽³⁾ |
| Director Stock Option (right to buy) | \$ 3.01 ⁽⁴⁾ | 03/31/2008 | | A | | 3,191 ⁽⁴⁾ | | Class A Common Stock | 3,191 ⁽⁴⁾ |
| Director Stock Option (right to buy) | \$ 1.17 ⁽⁵⁾ | 12/05/2008 | | A | | 6,382 ⁽⁵⁾ | | Class A Common Stock | 6,382 ⁽⁵⁾ |
| Director Stock Option (right to buy) | \$ 1.1 ⁽⁶⁾ | 12/07/2008 | | A | | 1,277 ⁽⁶⁾ | | Class A Common Stock | 1,277 ⁽⁶⁾ |
| Director Stock Option (right to buy) | \$ 2.89 ⁽⁷⁾ | 12/04/2009 | | A | | 6,078 ⁽⁷⁾ | | Class A Common Stock | 6,078 ⁽⁷⁾ |
| Director Stock Option (right to buy) | \$ 2.89 ⁽⁸⁾ | 12/07/2009 | | A | | 1,216 ⁽⁸⁾ | | Class A Common Stock | 1,216 ⁽⁸⁾ |

Edgar Filing: Hunter Robert Gail - Form 4

| | | | | | | | | | |
|--|-------------------------|------------|---|--------------------------|------------|------------|----------------------------|--------------------------|----|
| Director Stock Option (right to buy) | \$ 1.58 ⁽⁹⁾ | 12/03/2010 | A | 5,789 ⁽⁹⁾ | 03/31/2011 | 02/03/2020 | Class A Common Stock | 5,789 ⁽⁹⁾ | \$ |
| Director Stock Option (right to buy) | \$ 1.58 ⁽¹⁰⁾ | 12/07/2010 | A | 1,158 ⁽¹⁰⁾ | 03/31/2011 | 12/07/2020 | Class A Common Stock | 1,158 ⁽¹⁰⁾ | |
| Director Stock Option (right to buy) | \$ 1.18 ⁽¹¹⁾ | 12/02/2011 | A | 5,513 ⁽¹¹⁾ | 03/31/2012 | 12/02/2021 | Class A Common Stock | 5,513 ⁽¹¹⁾ | |
| Director Stock Option (right to buy) | \$ 1.18 ⁽¹²⁾ | 12/07/2011 | A | 1,103 ⁽¹²⁾ | 03/07/2011 | 12/07/2021 | Class A Common Stock | 1,103 ⁽¹²⁾ | |
| Director Stock Option (right to buy) | \$ 1.48 ⁽¹³⁾ | 04/13/2012 | A | 5,250 ⁽¹³⁾ | 07/13/2012 | 04/13/2022 | Class A Common Stock | 5,250 ⁽¹³⁾ | |
| Director Stock Option (right to buy) | \$ 7.05 ⁽¹⁴⁾ | 12/07/2012 | A | 1,050 ⁽¹⁴⁾ | 03/07/2013 | 12/07/2022 | Class A Common Stock | 1,050 ⁽¹⁴⁾ | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Hunter Robert Gail 2 RAVENWOOD LANE SANDY, UT 84092 | X | | | |

Signatures

/s/ Robert G.
Hunter

03/12/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received pursuant to a stock dividend paid on February 1, 2013.

This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.

(2) This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.

(3) This option was originally reported as an option for 2,500 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 6, 2009 February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.

(4) This option was originally reported as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.50 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.

(5) This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.41 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.

(6) This option was originally reported as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.

(7) This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012 and February 1, 2013.

(8) This option was originally reported as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 4, 2011, February 3, 2012 and February 1, 2013.

(9) This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 4, 2011, February 3, 2012 and February 1, 2013.

(10) This option was originally reported as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect a 5% stock dividend paid on February 3, 2012 and February 1, 2013.

(11) This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.24 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 3, 2012 and February 1, 2013.

(12) This option was granted on April 13, 2012 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 1, 2013. This option vests in four equal quarterly installments of Class A Common Stock over a one year period, beginning on September 30, 2012, until such shares are fully vested.

(13) This option was granted on December 7, 2012 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect a 5% stock dividend paid on February 1, 2013. This option vests in four equal quarterly installments of Class A Common Stock over a one year period, beginning on March 7, 2013, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.