

Edgar Filing: MPHASE TECHNOLOGIES INC - Form 5

MPHASE TECHNOLOGIES INC  
Form 5  
August 15, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

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1. Name and Address of Reporting Person\*

|                               |         |          |
|-------------------------------|---------|----------|
| Biderman                      | Abraham |          |
| -----                         | -----   | -----    |
| (Last)                        | (First) | (Middle) |
| c/o MPhase Technologies, Inc. |         |          |
| 587 Connecticut Avenue        |         |          |
| -----                         |         |          |
| (Street)                      |         |          |
| Norwalk                       | CT      | 06854    |
| -----                         | -----   | -----    |
| (City)                        | (State) | (Zip)    |

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2. Issuer Name and Ticker or Trading Symbol

mPhase Technologies, Inc. (XDSL)

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Year

August 2002

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

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Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing  
(Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

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 Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned  
 =====

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8)<br>Code V | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                  |
|---------------------------------------|---|---|--|------------------|
|                                       |   |   | Amount   | Price            |
|                                       |   |   | (A)<br>or<br>(D)   | (A)<br>or<br>(D) |

Common Stock

\* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr.8)<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares | 8.<br>Pr<br>of<br>De<br>at<br>Se<br>it<br>(I<br>5) |
|--|---|--|---|--|---|--|--|
| Director Stock<br>Option (right to<br>buy)             | \$.49   | 10/18/01   | A V   | 30,000   | 10/18/01 10/18/06   | Common<br>Stock  | 30,000   |
| Director Stock<br>Option (right to<br>buy)             | \$.31   | 12/26/01   | A V   | 30,000   | 12/26/01 12/26/06   | Common<br>Stock  | 30,000   |
| Director Stock<br>Option (right to<br>buy)             | \$.30   | 3/12/02  | A V   | 30,000   | 3/12/02 3/12/07   | Common<br>Stock  | 30,000   |
| Director Stock<br>Option (right to<br>buy)             | \$.45   | 5/14/02  | A V   | 25,000   | 5/14/02 5/14/07   | Common<br>Stock  | 25,000   |
| Director Stock<br>Option (right to<br>buy)             | \$.30   | 6/28/02  | A V   | 22,500   | 6/28/02 6/28/07   | Common<br>Stock  | 22,500   |

Explanation of Responses:

/s/ Abraham Biderman

8/14/02

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal  
Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

Page 2