

Edgar Filing: TITAN INTERNATIONAL INC - Form SC 13G/A

TITAN INTERNATIONAL INC  
Form SC 13G/A  
February 19, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G  
(Amendment No. 3)

Under the Securities Exchange Act of 1934

Titan International, Inc.  
(Name of Issuer)

Common Stock, no par value per share  
(Title of Class of Securities)

88830M102  
(CUSIP Number)

December 31, 2003  
(Date of Event which Requires  
Filing of this Statement)

Check the appropriate box to designate the rule pursuant to  
which this Schedule is filed:

- Rule 13d-1(b) For IA & IAR  
 Rule 13d-1(c) For LP if any  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out or a  
reporting person's initial filing on this form with respect to  
the subject class of securities, and for any subsequent  
amendment containing information which would alter the  
disclosures provided in a prior cover page.

The information required in the remainder of this cover page  
shall not be deemed to be "filed" for the purpose of Section 18  
of the Securities Exchange Act of 1934 ("Act") or otherwise  
subject to the liabilities of that section of the Act but shall  
be subject to all other provisions of the Act (however, see the  
Notes).

CUSIP No. 88830M102      SCHEDULE 13G      Page 2 of 7

- 1      Name of Reporting Person  
  
         Fuller & Thaler Asset Management, Inc.  
  
         IRS Identification No. of Above Person    94-3176968
- 2      Check the Appropriate Box if a Member of a Group  
         (a)      [ ]  
         (b)      [ ]
- 3      SEC USE ONLY

Edgar Filing: TITAN INTERNATIONAL INC - Form SC 13G/A

4      Citizenship or Place of Organization  
            California  
                    5      Sole Voting Power  
                            1,575,400  
NUMBER OF      6      Shared Voting Power  
SHARES  
BENEFICIALLY      -0-  
OWNED BY EACH  
REPORTING      7      Sole Dispositive Power  
PERSON WITH  
                    2,237,100  
                    8      Shared Dispositive Power  
                            -0-

9      Aggregate Amount Beneficially Owned by each Reporting  
Person  
            2,237,100

10     Check Box if the Aggregate Amount in Row (9) Excludes  
Certain Shares\*      [ ]

11     Percent of Class Represented by Amount in Row 9  
            10.60%

12     Type of Reporting Person\*  
            CA, IA

CUSIP No. 88830M102      SCHEDULE 13G      Page 3 of 7

1      Name of Reporting Person      Russell J. Fuller  
            IRS Identification No. of Above Person

2      Check the Appropriate Box if a Member of a Group  
                    (a)      [ ]  
                    (b)      [ ]

3      SEC USE ONLY

4      Citizenship or Place of Organization  
            United States  
                    5      Sole Voting Power  
                            1,575,400  
NUMBER OF      6      Shared Voting Power

Edgar Filing: TITAN INTERNATIONAL INC - Form SC 13G/A

SHARES  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON WITH

-0-

7 Sole Dispositive Power  
2,237,100

8 Shared Dispositive Power

-0-

9 Aggregate Amount Beneficially Owned by each Reporting Person

2,237,100

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\* [ ]

11 Percent of Class Represented by Amount in Row 9

10.60%

12 Type of Reporting Person\*

IN

CUSIP No. 88830M102 SCHEDULE 13G Page 4 of 7

Item 1(a). Name of Issuer.

Titan International, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices.

2701 Spruce St, Quincy, IL 62301-3473

Item 2(a). Names of Persons Filing.

Fuller & Thaler Asset Management, Inc.  
Russell J. Fuller

Item 2(b). Address of Principal Business Office or, if none, Residence.

The business address of Fuller & Thaler Asset Management, Inc. and Russell J. Fuller is 411 Borel Avenue, Suite 402, San Mateo, CA 94402.

Item 2(c). Citizenship.

Fuller & Thaler Asset Management, Inc. is a California corporation. Russell J. Fuller is a United States citizen.

Item 2(d). Title of Class of Securities.

Common Stock, no par value per share

Item 2(e). CUSIP Number.

Edgar Filing: TITAN INTERNATIONAL INC - Form SC 13G/A

88830M102

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

CUSIP No. 88830M102      SCHEDULE 13G      Page 5 of 7

(d)  Investment company registered under section 8 of the Investment Company act of 1940 (15 U.S.C. 80a-8).

(e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E) (with respect to Fuller & Thaler Asset Management, Inc. only).

(f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F).

(g)  A parent holding company or control person in accordance with 240.13b-1(b)(1)(ii)(G) (with respect to Russell J. Fuller only).

(h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).

(i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company act of 1940 (15 U.S.C. 80a-3).

(j)  Group, in accordance with 240.13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Section 240.13d-1(c), check this box

Item 4. Ownership.

Reference is made hereby made to Items 5-9 and 11 of pages two (2) and three (3) of this Schedule 13G, which Items are incorporated by reference herein.

CUSIP No. 88830M102      SCHEDULE 13G      Page 6 of 7

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Edgar Filing: TITAN INTERNATIONAL INC - Form SC 13G/A

Fuller & Thaler Asset Management, Inc. is deemed to be the beneficial owner of the number of securities reflected in Item 5-9 and 11 of page three (2) of this Schedule 13G pursuant to separate arrangements whereby it acts as investment adviser to certain persons. Each person for whom Fuller & Thaler Asset Management, Inc. acts as investment adviser has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock, no par value per share purchased or held pursuant to such arrangements. Russell J. Fuller is deemed to be the beneficial owner of the number of securities reflected in Items 5-9 and 11 on page two (3) of this Schedule 13G pursuant to being the president of Fuller & Thaler Asset Management, Inc.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

(a) By signing below, Fuller & Thaler Asset Management, Inc. certifies that, to the best of its knowledge and belief, the securities referred to above on page three (2) of this Schedule 13G were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 88830M102      SCHEDULE 13G      Page 7 of 7

(b) By signing below, Russell J. Fuller certifies that, to the best of his respective knowledge and believe, the securities referred to above on page two (3) of this Schedule 13G were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of their respective knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete

Edgar Filing: TITAN INTERNATIONAL INC - Form SC 13G/A

and correct.

DATED: February 13, 2004

Russell J. Fuller

/s/ Russell J. Fuller

---

By: Russell J. Fuller

DATED: February 13, 2004

Fuller & Thaler Asset Management, Inc.

/s/ Russell J. Fuller

---

By: Russell J. Fuller  
its: President