

CARPENTER TECHNOLOGY CORP  
 Form 4  
 June 14, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PRATT GREGORY A

2. Issuer Name and Ticker or Trading Symbol  
 CARPENTER TECHNOLOGY CORP [CRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CARPENTER TECHNOLOGY CORPORATION, 101 WEST BERN STREET

06/10/2005

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

READING, PA 19601

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 06/10/2005                           |  | M                              | 4,000 A \$ 25.59  | 7,972.0255  | D  |   |
| Common Stock                    | 06/10/2005                           |  | S                              | 4,000 D \$ 55.29  | 3,972.0255  | D  |   |
| Common Stock                    | 06/10/2005                           |  | M                              | 2,000 A \$ 23.08  | 5,972.0255  | D  |   |
| Common Stock                    | 06/10/2005                           |  | S                              | 2,000 D \$ 55.308   | 3,972.0255  | D  |   |
|                                 | 06/10/2005                           |  | M                              | 4,000 A \$ 10.45  | 7,972.0255  | D  |   |

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Common Stock

Common Stock 06/10/2005 S 4,000 D \$ 55.311 3,972.0255 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Director Stock Option (Right to Buy)       | \$ 25.59   | 06/10/2005                           |  | M                              | 4,000   | 10/27/2004 10/27/2013                                    | Common Stock  | 4,000                         |
| Director Stock Option (Right to Buy)       | \$ 23.08   | 06/10/2005                           |  | M                              | 2,000   | 07/31/2003 07/31/2012                                    | Common Stock  | 2,000                         |
| Director Stock Option (Right to Buy)       | \$ 10.45   | 06/10/2005                           |  | M                              | 4,000   | 10/28/2003 10/28/2012                                    | Common Stock  | 4,000                         |

### Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PRATT GREGORY A  
CARPENTER TECHNOLOGY CORPORATION  
101 WEST BERN STREET  
READING, PA 19601

X

## Signatures

David A.

Christiansen/POA

06/14/2005

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person was granted an option to purchase stock as part of his director's compensation under the Carpenter Technology Corporation Stock-Based Compensation Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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