

VAGNINI MICHAEL F
Form 4
January 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VAGNINI MICHAEL F

2. Issuer Name and Ticker or Trading Symbol
Chemtura CORP [CEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
199 BENSON ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP and Controller

MIDDLEBURY, CT 06749

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/30/2006 ⁽¹⁾		J ⁽²⁾		1,663	A	\$ 12.1
Common Stock							49,455
Common Stock							206.5289
Common Stock	01/30/2006 ⁽³⁾		J ⁽⁴⁾		2,667	D	\$ 12.1
Common Stock							5,138
Common Stock							6,500
Common Stock							7,089

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Common Stock							Restricted Stock Account III
Common Stock				4,770	I		Savings Plan (401k) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
ISO Stock Option (Right to Buy)	\$ 5.85					10/20/2004	10/19/2013	Common Stock	6,188
ISO Stock Option (Right to Buy)	\$ 6.38					01/21/2004	01/21/2013	Common Stock	24,310
ISO Stock Option (Right to Buy)	\$ 7.25					10/22/2003	10/22/2012	Common Stock	12,868
ISO Stock Option (Right to	\$ 7.92					10/23/2003	10/23/2011	Common Stock	10,000

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Buy)						
ISO Stock Option (Right to Buy)	\$ 8.343	10/19/2001	10/19/2009	Common Stock	9,527	
ISO Stock Option (Right to Buy)	\$ 14.3438	08/04/1999	10/14/2008	Common Stock	7,273	
ISO Stock Option (Right to Buy)	\$ 16.875	08/04/1999	11/16/2006	Common Stock	5,000	
ISO Stock Option (Right to Buy)	\$ 26.4063	08/04/1999	11/07/2007	Common Stock	5,000	
NQ Stock Option (Right to Buy)	\$ 5.85	10/20/2004	11/19/2013	Common Stock	13,812	
NQ Stock Option (Right to Buy)	\$ 6.38	01/21/2004	02/20/2013	Common Stock	5,690	
NQ Stock Option (Right to Buy)	\$ 7.25	10/22/2003	10/22/2012	Common Stock	7,132	
NQ Stock Option (Right to Buy)	\$ 7.92	10/23/2002	11/22/2011	Common Stock	10,000	
NQ Stock Option (Right to Buy)	\$ 8.1562	10/31/2001	11/30/2010	Common Stock	20,000	

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