

Edgar Filing: COMMUNITY WEST BANCSHARES / - Form SC 13G/A

COMMUNITY WEST BANCSHARES /
Form SC 13G/A
February 07, 2006

AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON FEBRUARY 7, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 5)

Community West Bancshares

(Name of Issuer)

Common Stock (No Par Value)

(Title of Class of Securities)

204157-10-1

(CUSIP Number)

February 2, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- () Rule 13d-1 (b)
(X) Rule 13d-1 (c)
() Rule 13d-1 (d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 204157-10-1

1 NAME OF REPORTING PERSONS

Investors of America Limited Partnership
IRS Identification No. of above

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) - (X) -

(b) - () -

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Nevada

NUMBER OF SHARES
BENEFICIALLY OWNED
BY EACH REPORTING
PERSON WITH

5 SOLE VOTING POWER
568,696

6 SHARED VOTING POWER
0

7 SOLE DISPOSITIVE POWER
568,696

8 SHARED DISPOSITIVE POWER
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
568,696

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (X)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
9.9%

12 TYPE OF REPORTING PERSON (See Instructions)
PN

CUSIP NO. 204157-10-1

1 NAME OF REPORTING PERSONS

First Banks, Inc.
IRS Identification No. of above

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) - (X) -

(b) - () -

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Missouri

NUMBER OF SHARES
BENEFICIALLY OWNED

5 SOLE VOTING POWER
345,627

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| | | |
|-------------------------------|--|-----------------------------------|
| BY EACH REPORTING PERSON WITH | 6 | SHARED VOTING POWER 0 |
| | 7 | SOLE DISPOSITIVE POWER 345,627 |
| | 8 | SHARED DISPOSITIVE POWER 0 |
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 345,627 | |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (X) | |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 6.0% | |
| 12 | TYPE OF REPORTING PERSON (See Instructions) HC | |

ITEM 1 (A) NAME OF ISSUER:

Community West Bancshares

ITEM 1 (B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

445 Pine Avenue, Goleta, California 93117

ITEM 2 (A) NAME OF PERSON FILING:

- i) Investors of America Limited Partnership.
- ii) First Banks, Inc.

ITEM 2 (B) ADDRESS OF PRINCIPAL OFFICE:

- i) 135 North Meramec, Clayton, MO 63105.
- ii) 135 North Meramec, Clayton, MO 63105.

ITEM 2 (C) CITIZENSHIP:

- i) Nevada limited partnership.
- ii) Missouri corporation.

ITEM 2 (D) TITLE OF CLASS OF SECURITIES:

This statement relates to Common Shares of the Issuer ("Shares").

ITEM 2 (E) CUSIP NUMBER: 204157-10-1

ITEM 3 IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13D-1(B) OR 240.13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

(a)-(j) Not Applicable

ITEM 4 OWNERSHIP:

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- (a) (b) Amount beneficially owned and Percent of class:
i) Investors of America Limited Partnership - 568,696 (9.9%)
ii) First Banks, Inc. - 345,627 (6.0%)
- (c) Each Reporting Person has the sole power to dispose or direct the disposition of and the sole power to vote or direct the vote of its respective shares.

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

This item is not applicable

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

None

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

This item is not applicable.

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

See Exhibit 99.1

ITEM 9 NOTICE OF DISSOLUTION OF GROUP.

This item is not applicable.

ITEM 10 CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

INVESTORS OF AMERICA LIMITED PARTNERSHIP

/s/ James F. Dierberg

James F. Dierberg, President of
First Securities America, Inc.,
General Partner

FIRST BANKS, INC.

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/s/ Allen H. Blake

Allen H. Blake,
President and Chief Executive Officer

Date: February 7, 2006

EXHIBIT 99.1

The following are members of the group filing this Schedule 13G (Amendment No. 5): Investors of America Limited Partnership and First Banks, Inc.

EXHIBIT A

Consent Agreement Pursuant to 17 C.F.R. 13d-1(k) (1) (iii)

Each of the undersigned hereby consents and agrees to the filing on behalf of each of them of the foregoing joint statement on Schedule 13G pursuant to 17 C.F.R. 13d-1(k) (1) (iii) with respect to its beneficial ownership of the shares of the Issuer.

INVESTORS OF AMERICA LIMITED PARTNERSHIP

/s/ James F. Dierberg

James F. Dierberg, President of
First Securities America, Inc.,
General Partner

FIRST BANKS, INC.

/s/ Allen H. Blake

Allen H. Blake,
President and Chief Executive Officer

Date: February 7, 2006

