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NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form NSAR-B

December 20, 2006

PAGE 1
000 B000000 10/31/2006
000 C000000 0001137887
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3
001 B000000 811-10345
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 NUVEEN ASSET MANAGEMENT
008 B000001 A
008 C000001 801-14147
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
PAGE 2
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X

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018 000000 Y
019 A000000 Y
019 B000000 171
019 C000000 NUVEENFUND
020 C000001 0
020 C000002 0
020 C000003 0
020 C000004 0
020 C000005 0
020 C000006 0
020 C000007 0
020 C000008 0
020 C000009 0
020 C000010 0
021 000000 0
022 A000001 GOLDMAN SACHS
022 B000001 13-5108880
022 C000001 18759
022 D000001 34336
022 A000002 MORGAN STANLEY
022 B000002 13-2655998
022 C000002 22735
022 D000002 15751
022 A000003 BEAR STEARNS
022 B000003 13-3604093
022 C000003 26700
022 D000003 0
022 A000004 LEHMAN BROTHERS, INC
022 B000004 13-2518466
022 C000004 0
022 D000004 7563
022 A000005 CITIGROUP
022 B000005 13-3214963
022 C000005 3636
022 D000005 3207
022 A000006 PNC SECURITIES CORP
022 B000006 25-1471636
022 C000006 0
022 D000006 5712
022 A000007 WACHOVIA
022 B000007 56-0927594
022 C000007 0
022 D000007 5504
022 A000008 FIRST SOUTHWEST
022 B000008 75-0708002
PAGE 3
022 C000008 4317
022 D000008 0
022 A000009 A.G. EDWARDS INC
022 B000009 43-0895447
022 C000009 4168
022 D000009 0
022 A000010 BANK OF AMERICA
022 B000010 56-2058405
022 C000010 2990
022 D000010 0
023 C000000 87151
023 D000000 74127
024 000000 N
025 D000001 0
025 D000002 0
025 D000003 0

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025	D000004	0
025	D000005	0
025	D000006	0
025	D000007	0
025	D000008	0
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026	C000000	N
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026	E000000	N
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026	G010000	N
026	G020000	N
026	H000000	N
027	000000	N
028	A010000	0
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028	B040000	0
028	C010000	0
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	PAGE 4	
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028	G020000	0
028	G030000	0
028	G040000	0
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035	000000	0
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038	000000	0
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042	B000000	0
042	C000000	0
042	D000000	0
042	E000000	0
042	F000000	0
042	G000000	0

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042 H000000 0
043 000000 0
044 000000 0
045 000000 Y
046 000000 N
047 000000 N
048 000000 0.000
048 A010000 0
048 A020000 0.000
048 B010000 0
048 B020000 0.000
048 C010000 0
048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
PAGE 5
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 Y
053 A000000 Y
053 B000000 Y
053 C000000 N
054 A000000 Y
054 B000000 N
054 C000000 N
054 D000000 N
054 E000000 N
054 F000000 N
054 G000000 N
054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
054 O000000 Y
055 A000000 Y
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 Y
060 B000000 Y
061 000000 0
062 A000000 Y

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062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 147.8
062 P000000 0.0

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062 Q000000 0.0
062 R000000 0.0
063 A000000 0
063 B000000 5.8
064 A000000 Y
064 B000000 Y
065 000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 N
070 B010000 N
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 N
070 D020000 N
070 E010000 Y
070 E020000 Y
070 F010000 N
070 F020000 N
070 G010000 Y
070 G020000 N
070 H010000 N
070 H020000 N
070 I010000 N
070 I020000 N
070 J010000 Y
070 J020000 N
070 K010000 Y
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070 L010000 N
070 L020000 N
070 M010000 N
070 M020000 N
070 N010000 N
070 N020000 N
070 O010000 Y
070 O020000 Y
070 P010000 N
070 P020000 N
070 Q010000 N
070 Q020000 N

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070 R010000 N
070 R020000 N
071 A000000 87151
071 B000000 89195
071 C000000 920778

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071 D000000 9
072 A000000 12
072 B000000 47234
072 C000000 0
072 D000000 0
072 E000000 0
072 F000000 5696
072 G000000 0
072 H000000 0
072 I000000 39
072 J000000 200
072 K000000 25
072 L000000 51
072 M000000 21
072 N000000 0
072 O000000 0
072 P000000 0
072 Q000000 0
072 R000000 33
072 S000000 10
072 T000000 0
072 U000000 0
072 V000000 0
072 W000000 903
072 X000000 6978
072 Y000000 2750
072 Z000000 43006
072AA000000 1509
072BB000000 0
072CC010000 10903
072CC020000 0
072DD010000 36446
072DD020000 0
072EE000000 0

073 A010000 0.9040
073 A020000 0.0000
073 B000000 0.0000
073 C000000 0.0000
074 A000000 71
074 B000000 0
074 C000000 0
074 D000000 926155
074 E000000 0
074 F000000 28
074 G000000 0
074 H000000 0
074 I000000 0
074 J000000 4769
074 K000000 0
074 L000000 14978
074 M000000 184

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074 N000000 946185
074 O000000 6773
074 P000000 285
074 Q000000 0

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074	R010000	0
074	R020000	0
074	R030000	0
074	R040000	291
074	S000000	312000
074	T000000	626836
074	U010000	40332
074	U020000	0
074	V010000	15.54
074	V020000	0.00
074	W000000	0.0000
074	X000000	281
074	Y000000	179165
075	A000000	0
075	B000000	618012
076	000000	15.88
077	A000000	Y
077	B000000	Y
078	000000	N
080	A000000	CHUBB GROUP OF INSURANCE COMPANIES
080	B000000	AIG, GREAT AMERICAN, CNA & ST. PAUL
080	C000000	100000
081	A000000	Y
081	B000000	170
082	A000000	N
082	B000000	0
083	A000000	N
083	B000000	0
084	A000000	N
084	B000000	0
085	A000000	Y
085	B000000	N
086	A010000	22
086	A020000	337
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	67070X101
087	A030000	NZF

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088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	STEPHEN D. FOY	
TITLE	V.P. & CONTROLLER	