

RENN Global Entrepreneurs Fund, Inc.
Form N-Q
June 27, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-22299

RENN GLOBAL ENTREPRENEURS FUND, INC.
(Exact name of registrant as specified in charter)

8080 N. Central Expressway, Suite 210,
Dallas, TX 75206
(Address of principal executive
offices) (Zip Code)

Russell Cleveland
8080 N. Central Expressway, Suite 210 LB 59
Dallas, TX 75206
(Name and address of agent for service)

Registrant's telephone number, including area code: (214) 891-8294

Date of fiscal year end: December 31

Date of reporting period: March 31, 2012

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q

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unless the Form displays a currently valid Office of Management and Budget (“OMB”) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

RENN Global Entrepreneurs Fund, Inc.
Portfolio of Investments
First Quarter Report
March 31, 2012 (unaudited)

Item 1. SCHEDULE OF INVESTMENTS

Unaffiliated Investments

Shares or Principal Amount	Company	Cost	Value(12)
	CONVERTIBLE BONDS – 3.96% (6) Business Services – 2.59%		
\$ 569,000	Pipeline Data, Inc. 10% Maturity June 29, 2011 (11)	\$ 569,000	\$ 284,500
	Crude Petroleum & Natural Gas – 1.37%		
1,000,000	PetroHunter Energy Corporation 8.5% Maturity November 5, 2012	1,000,000	150,000
	Semiconductors and Related Devices– 0.00%		
	Dynamic Green Energy Limited 7% Maturity June 10, 2011 (1) (11)(13)	966,666	0
	Total Unaffiliated Convertible Bonds	2,535,666	434,500
	OTHER SECURITIES – 13.47% (3)(6) CONVERTIBLE PREFERRED EQUITIES		
	Communications Service – 13.47%		
277,778	AnchorFree, Inc. Series A Convertible Preferred (1)(16)	500,000	1,478,385
	Total Unaffiliated Convertible Preferred Equities	500,000	1,478,385
	COMMON EQUITIES – 55.02% (3)(6) Advertising – 1.52%		
100,000	SearchMedia Holdings Ltd	780,994	167,000
	Biological Products – 0.24%		
1,335,714	Hemobiotech	1,360,117	26,714
	Business Services, NEC – 2.53%		
476,667	Global Axxess Corporation	630,833	277,420
	Business Services – 4.93%		
51,300	Points International, Ltd. (5)	280,440	540,702
	Canned, Frozen & Preserved Fruit, Veg & Food Specialties – 0.69%		
49,650	SkyPeople Fruit Juice, Inc.	148,950	75,468

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	Crude Petroleum & Natural Gas – 0.11%		
808,445	PetroHunter Energy Corporation	101,056	12,127
	Detective, Guard and Armored Car Services – 0.00%		
2,687,500	Murdoch Security & Investigations, Inc. (1)(14)	1,250,000	0
	Electronic Components & Accessories – 5.01%		
200,000	COGO Group, Inc.(5)	836,019	550,000

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SCHEDULE OF INVESTMENTS

Unaffiliated Investments (continued)

Shares or Principal Amount	Company	Cost	Value(12)
	COMMON EQUITIES (continued)		
	Electronic Industrial Apparatus – 2.54%		
26,250	Hollysys Automation Technologies Ltd (5)	\$ 226,238	\$ 278,250
	Home Health Care Services – 18.57%		
125,000	Acadia Healthcare Co. Inc. (Formerly PHC, Inc.) (5)	510,000	2,037,500
	Household Audio & Video Equipment – 2.20%		
166,667	Aurasound, Inc.	1,000,000	241,667
	Pharmaceutical Preparations – 4.67%		
100,000	Flamel Technologies (5)	741,908	513,000
	Surgical & Medical Instruments & Apparatus – 9.90%		
402,500	Bovie Medical Corporation (5)	757,377	1,086,750
	Wholesale – Electronic Parts & Equipment – 2.11%		
428,647	SinoHub, Inc.	1,038,180	231,041
	Total Unaffiliated Common Equities	9,662,112	6,037,639
	MISCELLANEOUS SECURITIES – 1.44% (3)(6)		
	Household Audio & Video Equipment – 1.44%		
166,667	Aurasound Inc. warrant to buy (7)	0	158,334
	Total Unaffiliated Miscellaneous Securities	0	158,334
	TOTAL UNAFFILIATED INVESTMENTS (cost for Income Tax Purpose)	\$ 12,697,778	\$