

Edgar Filing: U S GLOBAL INVESTORS INC - Form 13F-HR

U S GLOBAL INVESTORS INC
 Form 13F-HR
 November 14, 2006

U.S. GLOBAL INVESTORS INC.
 7900 CALLAGHAN ROAD
 SAN ANTONIO, TEXAS 78278-1234
 FOR QUARTER-ENDED SEPTEMBER 30, 2006

SIGNED BY SUSAN MCGEE, PRESIDENT
 (210) 308-1234

| | |
|--|-----------|
| Number of Other Included Managers | 2 |
| Form 13F Information Table Entry Total | 460 |
| Form 13F Information Table Total Value (x1000) | 1,387,061 |

List of Other Included Managers

| | |
|---|--|
| 1 | Leeb Capital Mgmt., Inc. 500 5th Avenue 57th floor NY, NY 10110 |
| 2 | Charlemagne Capital (IOM) Limited Regent House 16-18 Ridgeway Street Douglas, Isle of Man IM1 1EN United Kingdom |

FORM 13F INFORMATION TABLE

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|----------------|----------------|----------|--------------------|----------------------------------|----------------------|--------------------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHARES OR PRINCIPAL AMOUNT | SH/ PUT/ PRN CALL | CO UM INV MEN DIS TIO |

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|--------------------------------|-------------------|-----------|--------|-----------|---------|-----|
| ABER DIAMOND CORP /CAD/ | COM | 002893105 | 2,773 | 87,000 | SH | Sol |
| ABER DIAMOND CORP /CAD/ | COM | 002893105 | 701 | 22,000 | SH | Sol |
| AGNICO EAGLE MINES LTD /USD/ | COM | 008474108 | 1,557 | 50,000 | SH | Sol |
| AGNICO EAGLE MINES LTD /USD/ | COM | 008474108 | 934 | 30,000 | SH | Sol |
| AGNICO EAGLE MINES WT 11/14/07 | *W EXP 11/07/2007 | 008474132 | 16,406 | 1,112,300 | SH | Sol |
| AGNICO EAGLE MINES WT 11/14/07 | *W EXP 11/07/2007 | 008474132 | 5,046 | 342,100 | SH | Sol |
| AGNICO EAGLE MINES WT 11/14/07 | *W EXP 11/07/2007 | 008474132 | 2,634 | 178,600 | SH | Sol |
| AGNICO EAGLE MINES WT 11/14/07 | *W EXP 11/07/2007 | 008474132 | 184 | 12,500 | SH | Sol |
| AIR PRODUCTS & CHEMICALS | COM | 009158106 | 305 | 4,600 | SH | Def |
| AKAMAI TECHNOLOGIES | COM | 00971T101 | 1,250 | 25,000 | SH | Sol |
| AKAMAI TECHNOLOGIES | COM | 00971T101 | 300 | 6,000 | SH | Sol |
| ALCON INC | COM | H01301102 | 389 | 3,400 | SH | Def |
| ALLEGHENY ENERGY INC | COM | 017361106 | 241 | 6,000 | SH | Sol |
| ALLERGAN INC | COM | 018490102 | 788 | 7,000 | SH | Sol |
| ALLERGAN INC | COM | 018490102 | 169 | 1,500 | SH | Sol |
| ALLIANCE DATA SYSTEMS CORP | COM | 018581108 | 414 | 7,500 | SH | Sol |
| ALLSCRIPTS HEALTHCARE SOLUTION | COM | 01988P108 | 674 | 30,000 | SH | Sol |
| AMDOCS LTD | COM | G02602103 | 317 | 8,000 | SH | Sol |
| AMERICA MOVIL SERIES L | COM | 02364W105 | 1,039 | 26,400 | SH | Def |
| AMERICAN EAGLE OUTFITTERS | COM | 02553E956 | 657 | 15,000 | SH | Sol |
| AMERICAN EXPRESS COMPANY | COM | 025816109 | 353 | 6,300 | SH | Def |
| AMGEN INC | COM | 031162100 | 358 | 5,000 | SH | Def |
| AMYLIN PHARMACEUTICALS INC | COM | 032346108 | 308 | 7,000 | SH | Def |
| ANNTAYLOR STORES CORP | COM | 036115103 | 837 | 20,000 | SH | Sol |
| ANOORAQ RESOURCES CORP | COM | 03633E108 | 128 | 200,400 | SH | Sol |
| ANOORAQ RESOURCES CORP /CAD/ | COM | 03633E108 | 2,070 | 3,298,000 | SH | Sol |
| ANOORAQ RESOURCES CORP /CAD/ | COM | 03633E108 | 251 | 400,000 | SH | Sol |
| APPLE COMPUTER INC | COM | 037833100 | 462 | 6,000 | SH | Sol |
| ARCHSTONE SMITH TRUST REIT | COM | 039583109 | 544 | 10,000 | SH | Sol |
| ARIZONA STAR RES CORP /CAD/ | COM | 04059G106 | 3,923 | 437,100 | SH | Sol |
| ARIZONA STAR RES CORP /CAD/ | COM | 04059G106 | 137 | 15,300 | SH | Sol |
| AURIZON MINES LTD /CAD/ | COM | 05155P106 | 1,542 | 579,200 | SH | Sol |
| AVALONBAY COMMUNITIES INC REIT | COM | 053484101 | 903 | 7,500 | SH | Sol |
| AVX CORPORATION | COM | 002444107 | 708 | 40,000 | SH | Sol |
| BAKER HUGHES INC | COM | 057224107 | 559 | 8,200 | SH | Def |
| BANCORPSOUTH INC | COM | 059692103 | 486 | 17,500 | SH | Sol |
| BARD /C R/ INC | COM | 067383109 | 375 | 5,000 | SH | Sol |
| BARRICK GOLD | CALL | 067901908 | 691 | 22,500 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 691 | 22,500 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 691 | 22,500 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 691 | 22,500 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 614 | 20,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 614 | 20,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 614 | 20,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 614 | 20,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 614 | 20,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 614 | 20,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 492 | 16,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 492 | 16,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 488 | 15,900 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 488 | 15,900 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 218 | 7,100 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 218 | 7,100 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 154 | 5,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 154 | 5,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 154 | 5,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 154 | 5,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 123 | 4,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 123 | 4,000 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 12 | 400 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 12 | 400 | SH CALL | Sol |
| BARRICK GOLD | CALL | 067901908 | 3 | 100 | SH CALL | Sol |

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| BARRICK GOLD | CALL | 067901908 | 3 | 100 | SH | CALL | Sol |
| BARRICK GOLD CORP /CAD/ | COM | 067901108 | 229 | 7,429 | SH | | Sol |
| BARRICK GOLD CORP COM | COM | 067901108 | 2,905 | 94,574 | SH | | Sol |
| BARRICK GOLD CORP COM | COM | 067901108 | 614 | 20,000 | SH | | Sol |
| BAYTEX ENERGY TRUST UTS | TRUST UNIT | 073176109 | 209 | 10,000 | SH | | Sol |
| BAYTEX TRUST /CAD/ | TRUST UNIT | 073176109 | 10,886 | 520,000 | SH | | Sol |
| BAYTEX TRUST /CAD/ | TRUST UNIT | 073176109 | 146 | 7,000 | SH | | Sol |
| BELDEN CDT INC | COM | 077454106 | 860 | 22,500 | SH | | Sol |
| BELLSOUTH CORP | COM | 079860102 | 385 | 9,000 | SH | | Sol |
| BERKSHIRE HATHAWAY INC CL B | CL B | 084670207 | 857 | 270 | SH | | Def |
| BIG LOTS INC | COM | 089302103 | 495 | 25,000 | SH | | Sol |
| CAMBIOR INC | COM | 13201L103 | 2,390 | 677,145 | SH | | Sol |
| CAMBIOR INC | COM | 13201L103 | 748 | 211,955 | SH | | Sol |
| CAMBIOR INC /CAD/ | COM | 13201L103 | 2,901 | 825,400 | SH | | Sol |
| CAMBIOR INC /CAD/ | COM | 13201L103 | 2,703 | 769,000 | SH | | Sol |
| CAMERON INTERNATIONAL CORP | COM | 13342B105 | 9,662 | 200,000 | SH | | Sol |
| CAMERON INTERNATIONAL CORP | COM | 13342B105 | 483 | 10,000 | SH | | Sol |
| CANETIC RES TRUST | COM | 137513107 | 102 | 6,000 | SH | | Sol |
| CANETIC RES TRUST /CAD/ | COM | 137513107 | 169 | 10,000 | SH | | Sol |
| CAREMARK RX INC | COM | 141705103 | 567 | 10,000 | SH | | Sol |
| CAREMARK RX INC | COM | 141705103 | 170 | 3,000 | SH | | Sol |
| CARMAX INC | COM | 143130102 | 334 | 8,000 | SH | | Sol |
| CASCADE BANCORP | COM | 147154108 | 376 | 10,000 | SH | | Sol |
| CENTRAL EUROPEAN DISTR CORP | COM | 153435102 | 13,569 | 579,631 | SH | | Def |
| CENTRAL EUROPEAN DISTR CORP | COM | 153435102 | 397 | 16,955 | SH | | Def |
| CERNER CORP | COM | 156782104 | 250 | 5,500 | SH | | Def |
| CHEVRON CORP | COM | 166764100 | 324 | 5,000 | SH | | Sol |
| CIA VALE DO RIO DOCE SPON ADR | SPON ADR | 204412100 | 513 | 27,700 | SH | | Def |
| CISCO SYSTEMS INC | COM | 17275R102 | 460 | 20,000 | SH | | Sol |
| CNOOC LTD ADR | SPON ADR | 126132109 | 2,082 | 25,000 | SH | | Sol |
| COCA-COLA CO | COM | 191216100 | 496 | 11,100 | SH | | Def |
| COGNIZANT TECH SOLUTIONS CRP A | CL A | 192446102 | 555 | 7,500 | SH | | Sol |
| COMTECH GROUP INC | COM | 205821200 | 225 | 15,000 | SH | | Sol |
| CONOCOPHILLIPS | COM | 20825C104 | 530 | 8,900 | SH | | Def |
| CONSOLIDATED WATER COMPANY | COM | G23773107 | 307 | 12,500 | SH | | Sol |
| CORE LABORATORIES N V | COM | N22717107 | 479 | 7,500 | SH | | Sol |
| CORRECTIONS CORP OF AMERICA | COM | 22025Y407 | 454 | 10,500 | SH | | Sol |
| CORRIENTE RESOURCES INC | COM | 22027E102 | 2,114 | 494,300 | SH | | Sol |
| CREDICORP LTD | COM | G2519Y108 | 630 | 15,000 | SH | | Sol |
| CRYSTALLEX INTL CORP | COM | 22942F101 | 1,761 | 618,000 | SH | | Sol |
| CRYSTALLEX INTL CORP | COM | 22942F101 | 690 | 242,000 | SH | | Sol |
| CRYSTALLEX INTL CORP | COM | 22942F101 | 333 | 116,900 | SH | | Sol |
| CTRIIP.COM INTERNATIONAL LTD | COM | 22943F100 | 450 | 10,000 | SH | | Sol |
| CVS CORPORATION | COM | 126650100 | 803 | 25,000 | SH | | Sol |
| CVS CORPORATION | COM | 126650100 | 385 | 12,000 | SH | | Def |
| CVS CORPORATION | COM | 126650100 | 225 | 7,000 | SH | | Sol |
| CYMER INC | COM | 232572107 | 549 | 12,500 | SH | | Sol |
| DELPHI FINANCIAL GROUP CL A | CL A | 247131105 | 598 | 15,000 | SH | | Sol |
| DELTA PETE CP | CALL | 247907907 | 106 | 5,000 | SH | CALL | Sol |
| DELTA PETROLEUM CORP | COM | 247907207 | 11,485 | 510,000 | SH | | Sol |
| DIGENE CORP | COM | 253752109 | 539 | 12,500 | SH | | Sol |
| DIGITAL RIVER INC | COM | 25388B104 | 511 | 10,000 | SH | | Sol |
| DIGITAL RIVER INC | COM | 25388B104 | 204 | 4,000 | SH | | Sol |
| DOVER CORP | COM | 260003108 | 593 | 12,500 | SH | | Sol |
| DRDGOLD LIMITED SPONSORED ADR | COM | 26152H103 | 138 | 100,000 | SH | | Sol |
| DRIL QUIP INC | COM | 262037104 | 12,521 | 185,000 | SH | | Sol |
| DRYSHIPS INC | COM | Y2109Q101 | 8,710 | 650,000 | SH | | Sol |
| DUNE ENERGY INC | COM | 265338202 | 1 | 900 | SH | | Sol |
| DUNE ENERGY INC /RESTRICTED/ | COM | 265338202 | 407 | 280,758 | SH | | Sol |
| EBAY INC | COM | 278642103 | 448 | 15,800 | SH | | Def |
| EDWARDS /A G/ INC | COM | 281760108 | 533 | 10,000 | SH | | Sol |
| EMCOR GROUP INC | COM | 29084Q100 | 823 | 15,000 | SH | | Sol |

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| ENCANA CORP | COM | 292505104 | 12,840 | 275,000 | SH | Sol |
| ENCANA CORP | CALL | 2925052AJ | 2,479 | 52,500 | SH | CALL Sol |
| ENCANA CORP | CALL | 292505954 | 2,479 | 52,000 | SH | CALL Sol |
| ENERGIZER HOLDINGS INC | COM | 29266R108 | 360 | 5,000 | SH | Sol |
| ENERPLUS RESOURCES FUND UNIT | UNIT TR G NEW | 29274D604 | 4,023 | 80,000 | SH | Sol |
| EOG RESOURCES INC | COM | 26875P101 | 12,034 | 185,000 | SH | Sol |
| EXELON CORPORATION | COM | 30161N101 | 333 | 5,500 | SH | Def |
| EXPLORATION CO | COM | 302133202 | 10,498 | 1,097,000 | SH | Sol |
| EXPLORATION CO | COM | 302133202 | 239 | 25,000 | SH | Sol |
| F P L GROUP INC | COM | 302571104 | 626 | 13,900 | SH | Def |
| FIRSTENERGY CORP | COM | 337932107 | 251 | 4,500 | SH | Sol |
| FISHER SCIENTIFIC INTL INC | COM | 338032204 | 391 | 5,000 | SH | Sol |
| FOCUS MEDIA HOLDING ADS | SPON ADR | 34415V109 | 869 | 15,000 | SH | Sol |
| FOCUS MEDIA HOLDING ADS | SPON ADR | 34415V109 | 434 | 7,500 | SH | Sol |
| FORMFACTOR INC | COM | 346375108 | 421 | 10,000 | SH | Sol |
| FREEPORT MCMORAN | PUT | 35671D957 | 6,420 | 120,000 | SH | PUT Sol |
| FREEPORT MCMORAN | PUT | 35671D957 | 6,153 | 115,000 | SH | PUT Sol |
| FREEPORT-MCMORAN C & G CL B | CL B | 35671D857 | 13,464 | 252,800 | SH | Sol |
| FREEPORT-MCMORAN C & G CL B | CL B | 35671D857 | 7,893 | 148,200 | SH | Sol |
| FRONTEER DEVELOPMENT GROUP INC | COM | 35903Q106 | 3,934 | 735,000 | SH | Sol |
| FRONTEER DEVELOPMENT GROUP INC | COM | 35903Q106 | 62 | 10,400 | SH | Sol |
| FRONTIER OIL CORP | COM | 35914P105 | 9,037 | 340,000 | SH | Sol |
| FRONTIER OIL CORP | COM | 35914P105 | 585 | 22,000 | SH | Sol |
| FRONTIER OIL CORP | COM | 35914P105 | 133 | 5,000 | SH | Sol |
| FRONTLINE LTD | COM | G3682E127 | 5,777 | 150,000 | SH | Sol |
| GAMMON LAKE RESOURCES /CAD/ | COM | 364915108 | 12,797 | 1,119,423 | SH | Sol |
| GAMMON LAKE RESOURCES /CAD/ | COM | 364915108 | 2,888 | 252,670 | SH | Sol |
| GAMMON LAKE RESOURCES /CAD/ | COM | 364915108 | 377 | 33,000 | SH | Sol |
| GARMIN LTD /USD/ | COM | G37260109 | 488 | 10,000 | SH | Sol |
| GASTAR EXPLORATION /CAD/ | COM | 367299104 | 96 | 40,000 | SH | Sol |
| GENERAL CABLE CORP | COM | 369300108 | 478 | 12,500 | SH | Sol |
| GENERAL CABLE CORP | COM | 369300108 | 229 | 6,000 | SH | Sol |
| GENERAL ELECTRIC CO | COM | 369604103 | 741 | 21,000 | SH | Def |
| GLENCAIRN GOLD CORP /CAD/ | COM | 377903109 | 1,763 | 3,223,000 | SH | Sol |
| GLENCAIRN GOLD CORP /CAD/ | COM | 377903109 | 383 | 700,000 | SH | Sol |
| GOLD FIELDS LTD | CALL | 38059T906 | 1,461 | 80,000 | SH | CALL Sol |
| GOLD FIELDS LTD | CALL | 38059T906 | 1,461 | 20,000 | SH | CALL Sol |
| GOLD FIELDS LTD SPON ADR | SPON ADR | 38059T106 | 19,427 | 1,088,980 | SH | Sol |
| GOLD FIELDS LTD SPON ADR | SPON ADR | 38059T106 | 7,218 | 404,620 | SH | Sol |
| GOLD FIELDS LTD SPON ADR | SPON ADR | 38059T106 | 1,070 | 60,000 | SH | Sol |
| GOLD RESERVE INC CL A | CL A | 38068N108 | 123 | 30,000 | SH | Sol |
| GOLD RESERVE INC CL A /CAD/ | CL A | 38068N108 | 992 | 242,600 | SH | Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 61,495 | 4,330,112 | SH | Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 20,742 | 1,460,486 | SH | Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 17,637 | 1,241,913 | SH | Sol |
| GOLDCORP INC | COM | 380956409 | 8,267 | 350,314 | SH | Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 2,735 | 194,824 | SH | Sol |
| GOLDCORP INC | CALL | 380956959 | 4,148 | 173,200 | SH | CALL Sol |
| GOLDCORP INC | CALL | 380956959 | 4,088 | 170,700 | SH | CALL Sol |
| GOLDCORP INC | COM | 380956409 | 3,211 | 136,077 | SH | Sol |
| GOLDCORP INC | COM | 380956409 | 2,757 | 116,802 | SH | Sol |
| GOLDCORP INC | CALL | 380956959 | 2,424 | 101,200 | SH | CALL Sol |
| GOLDCORP INC | CALL | 380956959 | 2,424 | 101,200 | SH | CALL Sol |
| GOLDCORP INC | CALL | 380956959 | 2,132 | 89,000 | SH | CALL Sol |
| GOLDCORP INC | CALL | 380956959 | 1,617 | 67,500 | SH | CALL Sol |
| GOLDCORP INC | CALL | 380956959 | 1,617 | 67,500 | SH | CALL Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 895 | 63,030 | SH | Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 757 | 53,894 | SH | Sol |
| GOLDCORP INC | COM | 380956409 | 1,066 | 45,168 | SH | Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 415 | 29,200 | SH | Sol |
| GOLDCORP INC | CALL | 380956959 | 573 | 28,100 | SH | CALL Sol |
| GOLDCORP INC | CALL | 380956959 | 599 | 25,000 | SH | CALL Sol |

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| GOLDCORP INC | CALL | 380956959 | 599 | 25,000 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 565 | 23,600 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 539 | 22,500 | SH | CALL | Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 252 | 17,970 | SH | | Sol |
| GOLDCORP INC | CALL | 380956959 | 374 | 15,500 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 371 | 15,500 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 359 | 15,000 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 359 | 15,000 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 323 | 13,500 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 323 | 13,500 | SH | CALL | Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 220 | 12,500 | SH | | Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 191 | 10,836 | SH | | Sol |
| GOLDCORP INC | CALL | 380956959 | 247 | 10,300 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 240 | 10,000 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 240 | 10,000 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 240 | 10,000 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 228 | 9,500 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 228 | 9,500 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 216 | 9,000 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 213 | 8,900 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 213 | 8,900 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 213 | 8,900 | SH | CALL | Sol |
| GOLDCORP INC | COM | 380956409 | 208 | 8,803 | SH | | Sol |
| GOLDCORP INC | CALL | 380956959 | 151 | 6,300 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 151 | 6,300 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 129 | 5,400 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 129 | 5,400 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 129 | 5,400 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 129 | 5,400 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 86 | 3,600 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 86 | 3,600 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 86 | 3,600 | SH | CALL | Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 68 | 4,872 | SH | | Sol |
| GOLDCORP INC | COM | 380956409 | 46 | 1,965 | SH | | Sol |
| GOLDCORP INC | CALL | 380956959 | 38 | 1,600 | SH | CALL | Sol |
| GOLDCORP INC | CALL | 380956959 | 10 | 400 | SH | CALL | Sol |
| GOLDCORP INC | W EXP 06/09/2011 | 380956177 | 5 | 302 | SH | | Sol |
| GOLDCORP INC WT /USD/ | WT | 380956508 | 3 | 100 | SH | | Sol |
| GOLDMAN SACHS GROUP INC | COM | 38141G104 | 592 | 3,500 | SH | | Sol |
| GOODRICH PETROLEUM CORP | COM | 382410405 | 10,530 | 349,600 | SH | | Sol |
| GOOGLE INC | CL A | 38259P508 | 311 | 775 | SH | | Def |
| GRANITE CONSTRUCTION INC | COM | 387328107 | 320 | 6,000 | SH | | Sol |
| GRANT PRIDECO INC | COM | 38821G101 | 9,698 | 255,000 | SH | | Sol |
| GREAT BASIN GOLD LTD | COM | 390124105 | 27 | 19,700 | SH | | Sol |
| GREAT BASIN GOLD LTD /CAD/ | COM | 390124105 | 2,034 | 1,463,800 | SH | | Sol |
| GREAT BASIN GOLD LTD /CAD/ | COM | 390124105 | 41 | 29,300 | SH | | Sol |
| GYMBOREE CORP | COM | 403777105 | 1,055 | 25,000 | SH | | Sol |
| HAIN CELESTIAL GROUP INC | COM | 405217100 | 639 | 25,000 | SH | | Sol |
| HALLIBURTON CO HOLDING | COM | 406216101 | 6,401 | 225,000 | SH | | Sol |
| HALLIBURTON CO HOLDING | COM | 406216101 | 472 | 16,600 | SH | | Def |
| HARMONY GOLD | CALL | 413216900 | 668 | 50,000 | SH | CALL | Sol |
| HARMONY GOLD MINING SPND ADR | SPON ADR | 413216300 | 5,819 | 450,000 | SH | | Sol |
| HARMONY GOLD MINING SPND ADR | SPON ADR | 413216300 | 3,273 | 253,100 | SH | | Sol |
| HARMONY GOLD MINING SPND ADR | SPON ADR | 413216300 | 2,003 | 154,900 | SH | | Sol |
| HARVEST ENERGY TRUST-UNIT /CAD | TRUST UNIT | 41752X101 | 10,124 | 373,300 | SH | | Sol |
| HARVEST ENERGY TRUST-UNIT /CAD | TRUST UNIT | 41752X101 | 1,913 | 70,533 | SH | | Sol |
| HARVEST ENERGY TRUST-UNIT /CAD | TRUST UNIT | 41752X101 | 507 | 18,700 | SH | | Sol |
| HARVEST ENERGY TRUST-UNIT /CAD | TRUST UNIT | 41752X101 | 439 | 14,500 | SH | | Sol |
| HARVEST ENERGY TRUST-UNIT /CAD | TRUST UNIT | 41752X101 | 30 | 1,000 | SH | | Sol |
| HARVEST ENERGY TRUST-UNIT /CAD | TRUST UNIT | 41752X101 | 15 | 500 | SH | | Sol |
| HECLA MINING | COM | 422704106 | 2,296 | 400,000 | SH | | Sol |
| HECLA MINING | COM | 422704106 | 861 | 150,000 | SH | | Sol |

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| HITTITE MICROWAVE CORP | COM | 43365Y104 | 668 | 15,000 | SH | Sol |
| HOLLY CORP | COM | 435758305 | 7,149 | 165,000 | SH | Sol |
| HOLLY CORP | COM | 435758305 | 650 | 15,000 | SH | Sol |
| HOLLY CORP | COM | 435758305 | 152 | 3,500 | SH | Sol |
| HOST HOTELS & RESORTS INC/REIT | COM | 44107P104 | 459 | 20,000 | SH | Sol |
| HOST HOTELS & RESORTS INC/REIT | COM | 44107P104 | 161 | 7,000 | SH | Sol |
| HUMANA INC | COM | 444859102 | 496 | 7,500 | SH | Sol |
| I SHARES LEHMAN AGGR BD FD | LEHMAN AGGR BD FD | 464287226 | 240 | 2,400 | SH | Sol |
| I SHARES MSCI TAIWAN IND FD | MSCI TAIWAN IND FD | 464286731 | 1,024 | 80,000 | SH | Sol |
| IAMGOLD CORPORATION | COM | 450913108 | 136 | 15,970 | SH | Sol |
| IAMGOLD CORPORATION | COM | 450913108 | 58 | 6,829 | SH | Sol |
| ICONIX BRAND GROUP | COM | 451055107 | 483 | 30,000 | SH | Sol |
| IDACORP INC | COM | 451107106 | 567 | 15,000 | SH | Sol |
| ILLUMINA INC | COM | 452327109 | 661 | 20,000 | SH | Sol |
| IMA EXPLORATION /CAD/ | COM | 449664101 | 144 | 255,000 | SH | Sol |
| INTEL CORP | COM | 458140100 | 522 | 25,400 | SH | Def |
| INTERNATIONAL SECURITIES EXC | COM | 46031W204 | 469 | 10,000 | SH | Sol |
| INTERNATIONAL SECURITIES EXC | COM | 46031W204 | 281 | 6,000 | SH | Sol |
| INTL FLAVORS & FRAGRANCES | COM | 459506101 | 395 | 10,000 | SH | Sol |
| IPC HOLDINGS LTD | COM | G4933P101 | 608 | 20,000 | SH | Sol |
| ISHARES SILVER TRUST | COM | 46428Q109 | 6,142 | 53,640 | SH | Sol |
| IVANHOE MINES LTD | COM | 46579N103 | 469 | 75,000 | SH | Sol |
| IVANHOE MINES LTD /CAD/ | COM | 46579N103 | 11,373 | 1,820,000 | SH | Sol |
| IVANHOE MINES LTD /CAD/ | COM | 46579N103 | 10,620 | 1,699,500 | SH | Sol |
| IVANHOE MINES LTD /CAD/ | COM | 46579N103 | 3,447 | 551,600 | SH | Sol |
| JABIL CIRCUIT INC | COM | 466313103 | 257 | 9,000 | SH | Sol |
| JACK IN THE BOX INC | COM | 466367109 | 365 | 7,000 | SH | Sol |
| JOHNSON & JOHNSON | COM | 478160104 | 649 | 10,000 | SH | Sol |
| JOHNSON & JOHNSON | COM | 478160104 | 396 | 6,100 | SH | Def |
| JPMORGAN CHASE & COMPANY | COM | 46625H100 | 282 | 6,000 | SH | Sol |
| KFORCE INC | COM | 493732101 | 477 | 40,000 | SH | Sol |
| KINROSS GOLD CORP | COM | 496902404 | 647 | 51,680 | SH | Sol |
| KNOT INC | COM | 499184109 | 553 | 25,000 | SH | Sol |
| KOHL'S CORP | COM | 500255104 | 390 | 6,000 | SH | Sol |
| LAM RESEARCH CORP | COM | 512807108 | 272 | 6,000 | SH | Sol |
| LILLY /ELI/ & CO | COM | 532457108 | 342 | 6,000 | SH | Def |
| MARATHON OIL CORP | COM | 565849106 | 14,227 | 185,000 | SH | Sol |
| MARKET VECTORS GOLD MINERS ETF | GOLD MINER ETF | 57060U100 | 10,000 | 280,500 | SH | Sol |
| MARKET VECTORS GOLD MINERS ETF | GOLD MINER ETF | 57060U100 | 2,467 | 69,200 | SH | Sol |
| MCDERMOTT INTL INC | COM | 580037109 | 20,587 | 492,500 | SH | Sol |
| MCDERMOTT INTL INC | COM | 580037109 | 627 | 15,000 | SH | Sol |
| MEDICINES COMPANY | COM | 584688105 | 733 | 32,500 | SH | Sol |
| MENS WEARHOUSE INC | COM | 587118100 | 465 | 12,500 | SH | Sol |
| MERCK & CO | COM | 589331107 | 251 | 6,000 | SH | Sol |
| MERIDIAN GOLD INC | COM | 589975101 | 26,281 | 1,057,180 | SH | Sol |
| MERIDIAN GOLD INC | COM | 589975101 | 9,761 | 392,620 | SH | Sol |
| MERIDIAN GOLD INC /CAD/ | COM | 589975101 | 2,235 | 90,000 | SH | Sol |
| MERIDIAN GOLD INC /CAD/ | COM | 589975101 | 921 | 37,100 | SH | Sol |
| METALLICA RES INC /CAD/ /REST/ | COM | 59125J104 | 841 | 276,000 | SH | Sol |
| METALLICA RESOURCES INC /CAD/ | COM | 59125J104 | 1,067 | 350,000 | SH | Sol |
| MICRON TECHNOLOGY INC | COM | 595112103 | 435 | 25,000 | SH | Sol |
| MICRON TECHNOLOGY INC | COM | 595112103 | 174 | 10,000 | SH | Sol |
| MICROSOFT CORP | COM | 594918104 | 519 | 19,000 | SH | Def |
| MICROSOFT CORP | COM | 594918104 | 273 | 10,000 | SH | Sol |
| MINEFINDERS LTD /CAD/ | COM | 602900102 | 10,481 | 1,144,900 | SH | Sol |
| MINEFINDERS LTD /CAD/ | COM | 602900102 | 4,289 | 468,500 | SH | Sol |
| MOBILE TELESYSTEMS SPON ADR | SPON ADR | 607409109 | 36,919 | 977,462 | SH | Def |
| MOBILE TELESYSTEMS SPON ADR | SPON ADR | 607409109 | 502 | 13,300 | SH | Def |
| MORGAN STANLEY | COM | 617446448 | 365 | 5,000 | SH | Sol |
| NASDAQ STOCK MARKET INC | COM | 631103108 | 454 | 15,000 | SH | Sol |
| NATIONAL OILWELL VARCO INC | COM | 637071101 | 234 | 4,000 | SH | Def |
| NAVIGATORS GROUP INC | COM | 638904102 | 600 | 12,500 | SH | Sol |

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|--------------------------------|------------|-----------|--------|-----------|----|----------|
| NETWORK APPLIANCE INC | COM | 64120L104 | 278 | 7,500 | SH | Sol |
| NEVSUN RES LTD /CAD/ | COM | 64156L101 | 262 | 95,000 | SH | Sol |
| NEWELL RUBBERMAID INC | COM | 651229106 | 566 | 20,000 | SH | Sol |
| NEWFIELD EXPLORATION CO | COM | 651290108 | 12,718 | 330,000 | SH | Sol |
| NEWMONT MINING | CALL | 651639906 | 7,453 | 172,000 | SH | CALL Sol |
| NEWMONT MINING | CALL | 651639906 | 5,720 | 132,000 | SH | CALL Sol |
| NEWMONT MINING | CALL | 651639906 | 1,863 | 43,000 | SH | CALL Sol |
| NEWMONT MINING | CALL | 651639906 | 1,430 | 33,000 | SH | CALL Sol |
| NEWMONT MINING CORP /USD/ | COM | 651639106 | 4,629 | 108,280 | SH | Sol |
| NEWMONT MINING CORP /USD/ | COM | 651639106 | 2,440 | 57,070 | SH | Sol |
| NEWMONT MINING CORP /USD/ | COM | 651639106 | 150 | 3,500 | SH | Def |
| NEWS CORP INC CLASS B | CL B | 65248E104 | 413 | 20,000 | SH | Sol |
| NEXEN INC | COM | 65334H102 | 19,285 | 360,000 | SH | Sol |
| NEXEN INC | COM | 65334H102 | 1,069 | 20,000 | SH | Sol |
| NII HOLDINGS INC CL B | CL B | 62913F201 | 622 | 10,000 | SH | Sol |
| NOBLE CORP | COM | 665422100 | 12,515 | 195,000 | SH | Sol |
| NORTHERN DYNASTY MINERALS/CAD/ | COM | 66510M204 | 7,776 | 1,180,000 | SH | Sol |
| NORTHERN DYNASTY MINERALS/CAD/ | COM | 66510M204 | 4,631 | 702,700 | SH | Sol |
| NORTHERN ORION RESOURCES | COM | 665575106 | 819 | 207,500 | SH | Sol |
| NORTHERN ORION RESOURCES | COM | 665575106 | 439 | 111,400 | SH | Sol |
| NORTHERN ORION RESOURCES/CAD | COM | 665575106 | 23,696 | 6,006,610 | SH | Sol |
| NORTHERN ORION RESOURCES/CAD | COM | 665575106 | 7,482 | 1,896,620 | SH | Sol |
| NORTHERN ORION RESOURCES/CAD | COM | 665575106 | 5,558 | 1,408,970 | SH | Sol |
| NORTHERN ORION RESOURCES/CAD | COM | 665575106 | 1,180 | 299,900 | SH | Sol |
| NORTHERN ORION RESOURCES/CAD | COM | 665575106 | 830 | 210,500 | SH | Sol |
| NORTHGATE EXPLORATION LTD | COM | 666416102 | 224 | 70,000 | SH | Sol |
| NORTHGATE EXPLORATION LTD | COM | 666416102 | 176 | 55,000 | SH | Sol |
| NORTHGATE EXPLORATION LTD | COM | 666416102 | 70 | 21,900 | SH | Sol |
| NORTHGATE MINERALS CORP /CAD/ | COM | 666416102 | 409 | 127,000 | SH | Sol |
| NORTHGATE MINERALS CORP /CAD/ | COM | 666416102 | 346 | 107,500 | SH | Sol |
| NORTHGATE MINERALS CORP /CAD/ | COM | 666416102 | 146 | 45,500 | SH | Sol |
| NORTHROP GRUMMAN CORP | COM | 666807102 | 504 | 7,400 | SH | Def |
| NOVA CHEMICALS CORP | COM | 66977W109 | 614 | 20,000 | SH | Sol |
| NOVAGOLD RESOURCES INC /CAD/ | COM | 66987E206 | 1,711 | 110,000 | SH | Sol |
| NOVARTIS AG SPON ADR | SPON ADR | 66987V109 | 596 | 10,200 | SH | Def |
| OCCIDENTAL PETROLEUM | COM | 674599105 | 385 | 8,000 | SH | Def |
| OCWEN FINANCIAL CORPORATION | COM | 675746309 | 522 | 35,000 | SH | Sol |
| OIL SVC HOLDER | CALL | 678002906 | 66,873 | 515,000 | SH | CALL Sol |
| OIL SVC HOLDER | CALL | 678002906 | 55,186 | 425,000 | SH | CALL Sol |
| OIL SVC HOLDER | CALL | 678002906 | 8,440 | 65,000 | SH | CALL Sol |
| OM GROUP INC | COM | 670872100 | 879 | 20,000 | SH | Sol |
| ORACLE CORP | COM | 68389X105 | 532 | 30,000 | SH | Sol |
| PACCAR INC | COM | 693718108 | 257 | 4,500 | SH | Sol |
| PACIFIC RIM MINING CORP | COM | 694915208 | 278 | 338,787 | SH | Sol |
| PACIFIC RIM MINING CORP | COM | 694915208 | 82 | 100,000 | SH | Sol |
| PAN AMERICAN SILVER CORP | COM | 697900108 | 195 | 10,000 | SH | Sol |
| PARALLEL PETROLEUM CORP | COM | 699157103 | 602 | 30,000 | SH | Sol |
| PAREXEL INTL CORP | COM | 699462107 | 827 | 25,000 | SH | Sol |
| PEABODY ENERGY CORP | COM | 704549104 | 5,517 | 150,000 | SH | Sol |
| PENN WEST ENERGY TRUST | TRUST UNIT | 707885109 | 367 | 10,000 | SH | Sol |
| PENN WEST ENERGY TRUST /CAD/ | TRUST UNIT | 707885109 | 11,734 | 320,000 | SH | Sol |
| PENN WEST ENERGY TRUST /CAD/ | TRUST UNIT | 707885109 | 20 | 500 | SH | Sol |
| PEPSICO INC | COM | 713448108 | 261 | 4,000 | SH | Sol |
| PERU COPPER INC /CAD/ | COM | 715455101 | 1,409 | 346,975 | SH | Sol |
| PETROCHINA CO LTD ADR | ADR | 71646E100 | 8,612 | 80,000 | SH | Sol |
| PETROCHINA CO LTD ADR | ADR | 71646E100 | 2,153 | 20,000 | SH | Sol |
| PETROLEO BRASILEIRO SPON ADR | SPON ADR | 71654V101 | 26,718 | 357,000 | SH | Sol |
| PETROLEO BRASILEIRO SPON ADR | SPON ADR | 71654V101 | 866 | 11,572 | SH | Def |
| PETROQUEST ENERGY INC | COM | 716748108 | 469 | 45,000 | SH | Sol |
| PFIZER INC | COM | 717081103 | 425 | 15,000 | SH | Sol |
| PHILIPPINE LONG DIST SP ADR | SPON ADR | 718252604 | 545 | 12,500 | SH | Sol |
| POSCO SPONSORED ADR | SPON ADR | 693483109 | 268 | 4,126 | SH | Def |

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|--------------------------------|----------------|--|-----------|--------|-----------|----|----------|
| PRECISION CASTPARTS CORP | COM | | 740189105 | 632 | 10,000 | SH | Sol |
| PROCTER & GAMBLE | COM | | 742718109 | 372 | 6,000 | SH | Def |
| PSS WORLD MEDICAL INC | COM | | 69366A100 | 500 | 25,000 | SH | Sol |
| QLOGIC CORP | COM | | 747277101 | 284 | 15,000 | SH | Sol |
| QUALCOMM INC | COM | | 747525103 | 218 | 6,000 | SH | Sol |
| QUANTA SERVICES INC | COM | | 74762E102 | 674 | 40,000 | SH | Sol |
| QUICKSILVER RESOURCES INC | COM | | 74837R104 | 7,975 | 250,000 | SH | Sol |
| RANGE RESOURCES CORP | COM | | 75281A109 | 4,796 | 190,000 | SH | Sol |
| RANGOLD RESOURCES LTD ADR | ADR | | 752344309 | 35,932 | 1,764,834 | SH | Sol |
| RANGOLD RESOURCES LTD ADR | ADR | | 752344309 | 7,983 | 392,100 | SH | Sol |
| RANGOLD RESOURCES LTD ADR | ADR | | 752344309 | 3,054 | 150,000 | SH | Sol |
| RAYTHEON COMPANY | COM | | 755111507 | 360 | 7,500 | SH | Sol |
| RAYTHEON COMPANY | COM | | 755111507 | 283 | 5,900 | SH | Def |
| RES-CARE INC | COM | | 760943100 | 402 | 20,000 | SH | Sol |
| ROGERS COMMUNICATIONS /USD/ | COM | | 775109200 | 549 | 10,000 | SH | Sol |
| ROWAN COMPANIES | COM | | 779382100 | 7,908 | 250,000 | SH | Sol |
| RUBICON MINERALS CORP /CAD/ | COM | | 780911103 | 192 | 207,900 | SH | Sol |
| SAN JUAN BASIN RTY TR UBI | UNIT BEN INT | | 798241105 | 3,532 | 100,000 | SH | Sol |
| SAN JUAN BASIN RTY TR UBI | UNIT BEN INT | | 798241105 | 565 | 16,000 | SH | Sol |
| SAN JUAN BASIN RTY TR UBI | UNIT BEN INT | | 798241105 | 494 | 14,000 | SH | Sol |
| SAN JUAN BASIN RTY TR UBI | UNIT BEN INT | | 798241105 | 177 | 5,000 | SH | Sol |
| SASOL LTD SPONSORED ADR | SPON ADR | | 803866300 | 267 | 8,105 | SH | Def |
| SCHEIN/HENRY/INC | COM | | 806407102 | 501 | 10,000 | SH | Sol |
| SCHLUMBERGER LTD | COM | | 806857108 | 20,160 | 325,000 | SH | Sol |
| SCHLUMBERGER LTD | CALL | | 806857908 | 14,729 | 242,500 | SH | CALL Sol |
| SCHLUMBERGER LTD | COM | | 806857108 | 930 | 15,000 | SH | Sol |
| SCHLUMBERGER LTD | COM | | 806857108 | 881 | 14,200 | SH | Def |
| SCHLUMBERGER LTD | COM | | 806857108 | 279 | 4,500 | SH | Sol |
| SECTOR SPDR TR SHS BEN INT TCH | SBI INT TECH | | 81369Y803 | 660 | 30,000 | SH | Def |
| SILICONWARE PRECISION INDS ADR | ADR | | 827084864 | 476 | 80,000 | SH | Sol |
| SILVER WHEATON CORP /CAD/ | COM | | 828336107 | 3,433 | 365,000 | SH | Sol |
| SILVER WHEATON CORP /CAD/ | COM | | 828336107 | 485 | 51,550 | SH | Sol |
| SILVER WHEATON CORP /CAD/ | COM | | 828336107 | 376 | 40,000 | SH | Sol |
| SIRENZA MICRODEVICES INC | COM | | 82966T106 | 395 | 50,000 | SH | Sol |
| SMITH INTNATL | COM | | 832110100 | 11,834 | 305,000 | SH | Sol |
| SOLITARIO RESOURCES CORP /CAD/ | COM | | 83422R106 | 2,030 | 560,300 | SH | Sol |
| SOUTHWESTERN ENERGY CO | COM | | 845467109 | 6,721 | 225,000 | SH | Sol |
| SOVRAN SELF STORAGE INC REIT | COM | | 84610H108 | 556 | 10,000 | SH | Sol |
| STERLING BANCSHARES INC | COM | | 858907108 | 456 | 22,500 | SH | Sol |
| STREETTRACKS GOLD TRUST | GOLD SHS | | 863307104 | 16,973 | 285,400 | SH | Sol |
| STREETTRACKS GOLD TRUST | GOLD SHS | | 863307104 | 4,258 | 71,600 | SH | Sol |
| STREETTRACKS GOLD TRUST | GOLD SHS | | 863307104 | 178 | 3,000 | SH | Def |
| STREETTRACKS SPDR HOMEBUILDER | SPDR HOMEBUILD | | 86330E745 | 573 | 17,500 | SH | Sol |
| SUNCOR ENERGY | CALL | | 867229906 | 14,413 | 198,500 | SH | CALL Sol |
| SUNCOR ENERGY | CALL | | 867229906 | 10,129 | 139,500 | SH | CALL Sol |
| SUNCOR ENERGY | CALL | | 867229906 | 1,452 | 20,000 | SH | CALL Sol |
| SUNCOR ENERGY INC | COM | | 867229106 | 20,174 | 280,000 | SH | Sol |
| SUPERIOR ENERGY SERVICES INC | COM | | 868157108 | 460 | 17,500 | SH | Sol |
| T ROWE PRICE GROUP INC | COM | | 74144T108 | 718 | 15,000 | SH | Sol |
| TAIWAN SEMICONDUCTOR SP ADR | SPON ADR | | 874039100 | 584 | 60,838 | SH | Def |
| TAIWAN SEMICONDUCTOR SP ADR | SPON ADR | | 874039100 | 509 | 52,999 | SH | Sol |
| TAIWAN SEMICONDUCTOR SPON ADR | SPON ADR | | 874039100 | 1,440 | 150,000 | SH | Sol |
| TASEKO MINES LTD /CAD/ | COM | | 876511106 | 882 | 410,000 | SH | Sol |
| TASEKO MINES LTD /CAD/ | COM | | 876511106 | 355 | 165,000 | SH | Sol |
| TASEKO MINES LTD /CAD/ /REST/ | COM | | 876511106 | 1,076 | 500,000 | SH | Sol |
| TECK COMINCO LIMITED CL B/CAD/ | CL B | | 878742204 | 12,866 | 205,000 | SH | Sol |
| TECK COMINCO LIMITED CL B/CAD/ | CL B | | 878742204 | 471 | 7,500 | SH | Sol |
| TETRA TECHNOLOGIES INC DEL | COM | | 88162F105 | 483 | 20,000 | SH | Sol |
| TEXAS INSTRUMENTS INC | COM | | 882508104 | 399 | 12,000 | SH | Sol |
| TJX COS INC /NEW/ | COM | | 872540109 | 561 | 20,000 | SH | Sol |
| TOYOTA MOTOR CORP ADR | ADR | | 892331307 | 446 | 4,100 | SH | Def |
| TRANSOCEAN INC | COM | | G90078109 | 12,083 | 165,000 | SH | Sol |

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|--------------------------------|-----------------|-----------|--------|-----------|----|----------|
| TRIDENT MICROSYSTEMS INC | COM | 895919108 | 465 | 20,000 | SH | Sol |
| TRIDENT MICROSYSTEMS INC | COM | 895919108 | 233 | 10,000 | SH | Sol |
| TRIMBLE NAVIGATON LTD | COM | 896239100 | 706 | 15,000 | SH | Sol |
| UBS AG | COM | H89231338 | 629 | 10,600 | SH | Def |
| ULTRA MIDCAP400 PROSHARES | ULTRA MIDCAP400 | 74347R404 | 368 | 5,000 | SH | Sol |
| ULTRA QQQ PROSHARES | ULTRA S&P 500 | 74347R206 | 234 | 3,000 | SH | Sol |
| UNITED PARCEL SERVICE CL B | CL B | 911312106 | 331 | 4,600 | SH | Def |
| US BANCORP | COM | 902973304 | 249 | 7,500 | SH | Sol |
| VALERO ENERGY | CALL | 91913Y900 | 4,179 | 81,500 | SH | CALL Sol |
| VALERO ENERGY CORP | COM | 91913Y100 | 10,294 | 200,000 | SH | Sol |
| VALERO ENERGY CORP | COM | 91913Y100 | 643 | 12,500 | SH | Sol |
| VALERO ENERGY CORP | COM | 91913Y100 | 206 | 4,000 | SH | Sol |
| VICEROY EXPLORATION LTD /CAD/ | COM | 925621104 | 655 | 73,000 | SH | Sol |
| VIMPEL COMMUNICATIONS SPON ADR | SPON ADR | 68370R109 | 66,084 | 1,090,673 | SH | Def |
| VOLCOM INC | COM | 92864N101 | 270 | 12,000 | SH | Sol |
| VOLTERRA SEMICONDUCTOR CORP | COM | 928708106 | 488 | 30,000 | SH | Sol |
| WAL-MART STORES INC | COM | 931142103 | 370 | 7,500 | SH | Def |
| WELLCARE HEALTH PLANS INC | COM | 94946T106 | 708 | 12,500 | SH | Sol |
| WELLCARE HEALTH PLANS INC | COM | 94946T106 | 340 | 6,000 | SH | Sol |
| WELLS FARGO & COMPANY | COM | 949746101 | 803 | 22,200 | SH | Def |
| WESTAIM CORP /CAD/ | COM | 956909105 | 249 | 100,000 | SH | Sol |
| W-H ENERGY SERVICES | COM | 92925E108 | 415 | 10,000 | SH | Sol |
| WYETH | COM | 983024100 | 508 | 10,000 | SH | Sol |
| XTO ENERGY INC | COM | 98385X106 | 232 | 5,500 | SH | Def |
| YAMANA GOLD /CAD/ | COM | 98462Y100 | 4,363 | 472,406 | SH | Sol |
| YAMANA GOLD /CAD/ | COM | 98462Y100 | 2,686 | 290,832 | SH | Sol |
| YAMANA GOLD /CAD/ /REST/ | COM | 98462Y100 | 231 | 25,000 | SH | Sol |

GRAND TOTAL: 1,387,061 79,053,714