

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 4

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK, par value \$1.00 per share	02/10/03		P		5,000	A	\$59.8950

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIA (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security	2. Conver- sion or Exer- cise Price of Deriv- ative Secu-	3. Trans- action Date (Month/ Day/	3A. Execu- tion Date, if any (Month/ Day/	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
						Date	Expira- tion	

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(Instr. 3)	rity	Year)	Year)	Code V	(A)	(D)	cisable	Date	Title	Shares
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Explanation of Responses:

1. Shares are owned by the Novelly Exempt Trust U/I dated August 12, 1992, an irrevocable trust as to which Mr. Novelly was grantor, but is not a trustee and as to which he does not retain a right to change or substitute trustees. Mr. Novelly disclaims beneficial ownership of such shares.

----- /s/ Paul A. Novelly ----- 02/12/03 -----
**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.