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EL PASO CORP/DE
Form 8-K
April 22, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: April 22, 2004
(Date of Earliest Event Reported: April 21, 2004)

EL PASO CORPORATION
(Exact name of Registrant as specified in its charter)

| | | |
|---|--|---|
| Delaware (State or other jurisdiction of incorporation or organization) | 1-14365 (Commission File Number) | 76-0568816 (I.R.S. Employer Identification No.) |
|---|--|---|

El Paso Building
1001 Louisiana Street
Houston, Texas 77002
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (713) 420-2600

Item 5. Other Events and Regulation FD Disclosure

On April 21, 2004, we announced that we have agreed to sell our interest in a domestic merchant power plant to FPL Energy, L.L.C. for approximately \$72 million. In the transaction, our affiliates will sell their 50-percent interest in Bastrop Energy Partners L.P., which owns and operates a 543-megawatt natural gas-fired merchant plant located in Bastrop, Texas. A copy of this press release is attached as Exhibit 99.A and is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

(c) Exhibits.

Exhibit

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| Number | Description |
|--------|-------------------------------------|
| ----- | ----- |
| 99.A | Press release dated April 21, 2004. |

Item 9. Regulation FD Disclosure

Attached is an email correspondence from D. Dwight Scott, our Chief Financial Officer, to our Investors and Analysts. The attached Exhibit 99.B is not filed, but is furnished to comply with Regulation FD. The information disclosed in this Item 9 Current Report on Form 8-K is not considered to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 and is not subject to the liabilities of that section.

(a) Exhibits.

| Exhibit Number | Description |
|-------------------|---|
| ----- | ----- |
| 99.B | Email correspondence from D. Dwight Scott dated April 21, 2004. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EL PASO CORPORATION

By: /s/ Jeffrey I. Beason

Jeffrey I. Beason
Senior Vice President
and Controller
(Principal Accounting Officer)

Dated: April 22, 2004

EXHIBIT INDEX

| Exhibit Number | Description |
|-------------------|--|
| ----- | ----- |
| 99.A | Press release dated April 21, 2004. |
| 99.B | Email to Investors dated April 21, 2004. |