LIME ENERGY CO.

Form 3 May 10, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Torkelson Bruce Daniel

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/02/2016

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

LIME ENERGY CO. [LIME]

(Check all applicable)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O LIME ENERGY CO. 4 GATEWAY CTR., 4TH FL, 100 MULBERRY ST

(Street)

Director _X__ Officer

10% Owner

Other (give title below) (specify below) Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

NEWARK. NJÂ 07102

(City) (State)

(Instr. 4)

1. Title of Security

(Zip)

2. Amount of Securities

(Instr. 4)

Beneficially Owned

3.

4. Nature of Indirect Beneficial

Ownership Ownership Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

Exercisable

3. Title and Amount of Securities Underlying **Derivative Security**

4. Conversion or Exercise

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration

Date

Title

Amount or Number of Derivative Security

Price of

Security: Direct (D)

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Shares or Indirect
(I)
(Instr. 5)

Option to Purchase Common Stock $\hat{A} \stackrel{(1)}{=} 05/02/2026 \stackrel{Common}{Stock} 100,000 \$ 0$ D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Torkelson Bruce Daniel C/O LIME ENERGY CO 4 GATEWAY CTR., 4TH FL, 100 MULBERRY ST NEWARK, NJÂ 07102

 \hat{A} \hat{A} \hat{A} Chief Financial Officer \hat{A}

Signatures

Mary Colleen
Brennan

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person was granted an option to purchase up to an aggregate of 100,000 shares of Common Stock. The option to purchase 33,334 shares will vest on May 2, 2017 and the option to purchase 33,333 shares of Common Stock will vest on each of May 2, 2018 and

(1) 2019. Such options will immediately vest upon change of control of the Company or the involuntary termination of the reporting person for reasons other than cause, death or permanent disability. Such options were granted pursuant to the 2008 long-term incentive plan of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Peter Smetek Chairman Tracy Smith Manager of Finance

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