

Herndon David A III
Form 4
December 27, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Herndon David A III

2. Issuer Name and Ticker or Trading Symbol
Home Federal Bancorp, Inc. of Louisiana [HFBLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O HOME FEDERAL SAVINGS & LOAN, 624 MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SHREVEPORT, LA 71101

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | | | | | 20,461 ⁽¹⁾ | I | By Herndon Investment Company ⁽²⁾ |
| Common Stock | 12/22/2010 | | P | 1,000 A \$ 10 | 9,188 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy) | \$ 10.82 | | | | | 08/18/2010 ⁽³⁾ 08/18/2015 | Common Stock | 6,807 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Herndon David A III C/O HOME FEDERAL SAVINGS & LOAN 624 MARKET STREET SHREVEPORT, LA 71101 | X | | | |

Signatures

/s/David A.
Herndon, III

12/27/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a reorganization exempt under Rule 16b-7, each share of Home Federal Bancorp, Inc. of Louisiana common stock outstanding as of December 22, 2010, was automatically exchanged for 0.9110 shares of common stock of the Issuer, with fractional shares cashed out at a price of \$10.00 per share.
 - (2) The 20,461 shares are held by Herndon Investment Company LLC. The reporting person disclaims beneficial ownership of such securities except with respect to his 50% pecuniary interest therein.
 - (3) Pursuant to a reorganization exempt under Rule 16b-7, each outstanding option to purchase a share of Home Federal Bancorp, Inc. of Louisiana common stock as of December 22, 2010 was automatically exchanged for an option for 0.9110 shares of the Issuer with the exercise price adjusted by a proportional amount. The options vested at a rate of 20% per year commencing on August 18, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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