

BARLOW JAMES R
Form 4
December 27, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARLOW JAMES R

2. Issuer Name and Ticker or Trading Symbol
Home Federal Bancorp, Inc. of Louisiana [HFBLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O HOME FEDERAL BANK, 624 MARKET STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. Vice President & COO(4)

SHREVEPORT, LA 71101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	12/22/2010		P	A	\$ 10	10,000	I By IRA
Common Stock						4,732 ⁽¹⁾	D ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Employee Stock Option (right to buy)	\$ 10.93					(3) 08/19/2020	Common Stock	9,611

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARLOW JAMES R C/O HOME FEDERAL BANK 624 MARKET STREET SHREVEPORT, LA 71101	X		Exec. Vice President & COO(4)	

Signatures

/s/James R. Barlow 12/27/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Pursuant to a reorganization exempt under Rule 16b-7, each share of Home Federal Bancorp, Inc. of Louisiana common stock outstanding as of December 22, 2010, was automatically exchanged for 0.9110 shares of common stock of the Issuer, with fractional shares cashed out at a price of \$10.00 per share.
 - Includes 2,808 shares (as adjusted pursuant to the reorganization described in footnote (1) above) held in the 2005 Recognition and Retention Plan Trust which reflect the unvested portion of a grant amount originally covering 3,083 shares of Home Federal Bancorp, Inc. of Louisiana common stock that are vesting at a rate of 20% per year commencing on August 19, 2011.
 - (3) Pursuant to a reorganization exempt under Rule 16b-7, each outstanding option to purchase a share of Home Federal Bancorp, Inc. of Louisiana common stock as of December 22, 2010 was automatically exchanged for an option for 0.9110 shares of the Issuer with the

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exercise price adjusted by a proportional amount. The options are vesting at a rate of 20% per year commencing on August 19, 2011.

Remarks:

(4) Also serves as President and Chief Operating Officer of the Issuer's wholly owned subsidiary, Home Federal Bank.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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