

WASTE CONNECTIONS INC/DE
Form 4
March 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUPREAU EUGENE V

2. Issuer Name and Ticker or Trading Symbol
WASTE CONNECTIONS INC/DE [WCN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

35 IRON POINT CIRCLE, SUITE 200

03/21/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FOLSOM, CA 95630

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/21/2007		S		12,000 ⁽⁴⁾	D	\$ 30 182,428
Common Stock	03/21/2007		M		12,000	A	\$ 16.62 194,428
Common Stock	03/21/2007		M		18,000	A	\$ 22.01 200,428
Common Stock	03/21/2007		S		18,000 ⁽⁴⁾	D	\$ 30 182,428

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (Right to Buy)	\$ 16.62	03/21/2007		M	12,000	02/03/2005 ⁽¹⁾ 02/03/2014	Common Stock 12,000 ⁽²⁾
Employee Stock Option (Right to Buy)	\$ 22.01	03/21/2007		M	18,000	02/23/2006 ⁽⁵⁾ 02/23/2015	Common Stock 18,000 ⁽⁶⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUPREAU EUGENE V 35 IRON POINT CIRCLE SUITE 200 FOLSOM, CA 95630	X			

Signatures

Eugene Dupreau 03/23/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option for 78,750 shares, 1/3 exercisable 2/3/05, 2/3/06 and 2/3/07.

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The option was originally reported as an option for 35,000 shares at an exercise price of \$37.40 per share, but was adjusted to reflect

- (2) WCI's two 3-for-2 stock splits in the form of 50% stock dividends, effective June 24, 2004 and March 13, 2007. Accordingly, on March 13, 2007, the option became exercisable for 78,750 shares at an exercise price of \$16.62 per share.
- (3) The zero in table 2, item 8 is required by the EDGAR software and should be disregarded.
- (4) Sold pursuant to a 10b5-1 plan
- (5) Option for 63,000 shares, 1/3 exercisable 2/23/06, 2/23/07 and 2/23/08.

The option was originally reported as an option for 42,000 shares at an exercise price of \$33.01 per share, but was adjusted to reflect

- (6) WCI's two 3-for-2 stock splits in the form of 50% stock dividends, effective June 24, 2004 and March 13, 2007. Accordingly, on March 13, 2007, the option became exercisable for 63,000 shares at an exercise price of \$22.02 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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