

HERITAGE COMMERCE CORP
Form 4
March 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOENISKOETTER CHARLES J

2. Issuer Name and Ticker or Trading Symbol
HERITAGE COMMERCE CORP
[HTBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

1960 THE ALAMEDA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN JOSE, CA 95126

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Heritage Commerce Corp - Common	03/15/2006	03/15/2006	S	100 D \$ 23.62	13,158	I	By Profit Sharing Plan Trust
Heritage Commerce Corp - Common	03/15/2006	03/15/2006	S	100 D \$ 23.62	13,058	I	By Profit Sharing Plan Trust
Heritage Commerce Corp - Common	03/15/2006	03/15/2006	S	94 D \$ 23.66	12,964	I	By Profit Sharing Plan Trust

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Heritage Commerce Corp - Common	03/15/2006	03/15/2006	S	100	D	\$ 23.66	12,864	I	By Profit Sharing Plan Trust
Heritage Commerce Corp - Common	03/15/2006	03/15/2006	S	100	D	\$ 23.75	12,764	I	By Profit Sharing Plan Trust
Heritage Commerce Corp - Common							1,250	D	
Heritage Commerce Corp - Common							150	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Heritage Commerce Corp Stock Option (Right to Buy)	\$ 8.96					07/26/2002 07/25/2012	Heritage Commerce Corp - Common	7,500
Heritage Commerce	\$ 8.5					10/25/2002 10/24/2012	Heritage Commerce	7,500

Corp Stock Option (Right to Buy)					Corp - Common	
Heritage Commerce Corp Stock Option (Right to Buy)	\$ 18.01	05/26/2005	05/26/2015		Heritage Commerce Corp - Common	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOENISKOETTER CHARLES J 1960 THE ALAMEDA SAN JOSE, CA 95126	X			

Signatures

By: Rebecca Levey as Attorney in
fact for

03/16/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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