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PENNSYLVANIA REAL ESTATE INVESTMENT TRUST Form 8-K/A August 25, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Amendment No. 1 to FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 15, 2003

Pennsylvania Real Estate Investment Trust

(Exact name of registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction of incorporation)

1-6300 (Commission File Number) 23-6216339 (IRS Employer Identification Number)

19102

(Zip Code)

The Bellevue, 200 S. Broad Street Philadelphia, Pennsylvania

(Address of principal executive offices)

Registrant's telephone number, including area code: (215) 875-0700

Not applicable

(Former name or former address, if changed since last report)

EXPLANATORY NOTE

This Amendment No. 1 to Pennsylvania Real Estate Investment Trust's Current Report on Form 8-K dated August 15, 2003 is being filed to file the consent of Ernst & Young LLP, attached hereto as Exhibit 23.1, with respect to the historical financials of Crown American Realty Trust contained in Exhibits 99.1 through 99.5 to PREIT's Form 8-K filed with the Securities and Exchange Commission on August 15, 2003.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

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(c) Exhibits

The following exhibits are filed as part of this report:

23.1

Consent of Ernst & Young LLP (Crown)

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST

Date: August 22, 2003

By: /s/ JONATHAN B. WELLER

Jonathan B. Weller

President and Chief Operating Officer

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EXHIBIT INDEX

Exhibit Document

23.1 Consent of Ernst & Young LLP (Crown)

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EXPLANATORY NOTE

SIGNATURE

EXHIBIT INDEX