

ENTERTAINMENT PROPERTIES TRUST  
Form 4  
June 15, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SILVERS GREGORY K

2. Issuer Name and Ticker or Trading Symbol  
ENTERTAINMENT PROPERTIES TRUST [epr]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
30 W PERSHING RD, STE 201  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/14/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, COO, CDO & Gen. Counsel

KANSAS CITY, MO 64108

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount			
Common Shares of Beneficial Interest	06/14/2007		C		6,000	A	\$ 22.9 171,332	D
Common Shares of Beneficial Interest	06/14/2007		C		12,089	A	\$ 24.86 183,421	D
Common Shares of Beneficial Interest	06/14/2007		S <sup>(1)</sup>		2,849 <sup>(1)</sup>	D	\$ 56.61 <sup>(1)</sup> 180,572	D

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Common Shares of Beneficial Interest	06/14/2007	S <sup>(2)</sup>	8,255 <sup>(2)</sup>	D	\$ 56.61 <sup>(2)</sup>	172,317	D
Common Shares of Beneficial Interest	06/14/2007	G <sup>(3)</sup>	5,000 <sup>(3)</sup>	D	\$ 56.61 <sup>(3)</sup>	167,317	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Purchase Common Shares of Beneficial Interest	\$ 22.9	06/14/2007		C	6,000	04/09/2007 04/09/2012	Common Shares of Beneficial Interest 6,000
Option to Purchase Common Shares of Beneficial Interest	\$ 24.86	06/14/2007		C	12,089	03/11/2007 03/11/2013	Common Shares of Beneficial Interest 12,089

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

VP, COO, CDO & Gen. Counsel

SILVERS GREGORY K  
30 W PERSHING RD  
STE 201  
KANSAS CITY, MO 64108

## Signatures

/s/ Gregory K.  
Silvers

06/14/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Assigned to Company in payment of exercise price for options exercised.
- (2) Assigned to Company in payment of exercise price for options exercised and associated tax withholding payments.
- (3) 5,000 shares were gifted to Bishop Seabury Academy.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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