

Edgar Filing: PNM RESOURCES - Form 4

PNM RESOURCES

Form 4

August 22, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

RIDGEWAY, R BLAKE
 ALVARADO SQUARE
 M. .S 2836
 ALBUQUERQUE, NM 87158
 USA

2. Issuer Name and Ticker or Trading Symbol

PNM RESOURCES, INC.
 PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

05/02/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

SENIOR VICE PRESIDENT-ENERGY SERVICES

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
COMMON STOCK	05/02/02	M	16,000	A	\$17.50	
COMMON STOCK	05/02/02	S	16,000	D	\$28.79	
COMMON STOCK	05/02/02	M	7,388	A	\$19.625	
COMMON STOCK	05/02/02	S	7,388	D	\$28.79	(2) 1466

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion	3. Transaction	4.	5. Number of Derivative Securities	6. Date Exercisable and	7. Title and Amount of Underlying	8. Percentage of
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For Exercise	Price of Derivative	Expiration Date (Month/Day/Year)	Acquired or Disposed of (Date)	Quantity	Exercise Price	Expiration Date (Month/Day/Year)	Security Title and Number of Shares	Value
OPTIONS	\$25.75	02/18/02	A	19,000	(1)	02/18/12	COMMON STOCK	19,000
OPTIONS	\$17.50	05/02/02	D	16,000		02/08/09	COMMON STOCK	16,000
OPTIONS	\$19.625	05/02/02	D	7,388		12/31/06	COMMON STOCK	7,388

Explanation of Responses:

(1) THE OPTION VESTS IN THREE EQUAL ANNUAL INSTALLMENTS BEGINNING 02/18/03.

(2) INCLUDES 1,442 SHARES ACQUIRED UNDER THE PNM RESOURCES, INC. MASTER EMPLOYEE SAVINGS PLAN.