

MIRENCO INC  
Form 4  
April 07, 2006

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FOSSEEN DWAYNE**

2. Issuer Name **and** Ticker or Trading Symbol  
**MIRENCO INC [MREO.OB]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
PO BOX 343, 206 MAY ST

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/04/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
C.E.O.

(Street)  
  
RADCLIFFE, IA 50230

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/30/2006	04/04/2006	S	V	3,000 \$ 0.36	D	
Common Stock					2,000	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Options(Right to Buy)	\$ 0.275					03/16/2006	01/31/2014	Common Stock	1,000
Warrants to Purchase Stock	\$ 0.15					12/31/2005	08/08/1988 <sup>(1)</sup>	Common Stock	370
Stock Options (Right to Buy)	\$ 0.1562					02/13/2006	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.3125					09/09/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.25					05/09/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.28					03/22/2005	01/31/2014	Common Stock	1,000
Warrants to Purchase Stock	\$ 0.2					12/16/2004	03/15/2007	Common Stock	12,000
Stock Options (Right to Buy)	\$ 0.375					12/16/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.375					12/03/2004	01/31/2014	Common Stock	1,000
Warrants to Purchase Stock	\$ 0.25					08/04/2004	08/08/1988 <sup>(1)</sup>	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.375					08/27/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.5					06/28/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.6325					04/14/2004	01/31/2014	Common Stock	250

Stock Options (Right to Buy) \$ 0.29

12/28/1998 12/28/2008

Common Stock 36,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOSSEEN DWAYNE PO BOX 343 206 MAY ST RADCLIFFE, IA 50230			C.E.O.	

## Signatures

/s/Dwayne Fosseen 04/07/2006

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Warrants have no expiration date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.