

CAMPBELL CHRISTAIN
 Form 4
 January 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CAMPBELL CHRISTAIN

(Last) (First) (Middle)

C/O YUM! BRANDS, INC., 1441
 GARDINER LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 YUM BRANDS INC [YUM]

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/09/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP GC and CFPO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	01/09/2006	01/09/2006	M		18,871 (1) \$ 15.14	A	25,515 D
Common Stock	01/09/2006	01/09/2006	S		1,100 (1) \$ 48.9	D	24,415 D
Common Stock	01/09/2006	01/09/2006	S		200 (1) \$ 48.91	D	24,215 D
Common Stock	01/09/2006	01/09/2006	S		700 (1) \$ 18.92	D	23,515 D
Common Stock	01/09/2006	01/09/2006	S		2,000 (1) \$ 48.95	D	21,515 D

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Common Stock	01/09/2006	01/09/2006	S	<u>1,000</u> ⁽¹⁾	D	\$ 48.98	20,515	D
Common Stock	01/09/2006	01/09/2006	S	600 ⁽¹⁾	D	\$ 49	19,915	D
Common Stock	01/09/2006	01/09/2006	S	<u>1,000</u> ⁽¹⁾	D	\$ 49.01	18,915	D
Common Stock	01/09/2006	01/09/2006	S	400 ⁽¹⁾	D	\$ 49.02	18,515	D
Common Stock	01/09/2006	01/09/2006	S	<u>1,000</u> ⁽¹⁾	D	\$ 49.08	17,515	D
Common Stock	01/09/2006	01/09/2006	S	100 ⁽¹⁾	D	\$ 49.14	17,415	D
Common Stock	01/09/2006	01/09/2006	S	<u>3,200</u> ⁽¹⁾	D	\$ 49.15	14,215	D
Common Stock	01/09/2006	01/09/2006	S	<u>1,000</u> ⁽¹⁾	D	\$ 49.16	13,215	D
Common Stock	01/09/2006	01/09/2006	S	<u>2,000</u> ⁽¹⁾	D	\$ 49.17	11,215	D
Common Stock	01/09/2006	01/09/2006	S	<u>1,100</u> ⁽¹⁾	D	\$ 49.18	10,115	D
Common Stock	01/09/2006	01/09/2006	S	300 ⁽¹⁾	D	\$ 49.19	9,815	D
Common Stock	01/09/2006	01/09/2006	S	<u>1,000</u> ⁽¹⁾	D	\$ 49.2	8,815	D
Common Stock	01/09/2006	01/09/2006	S	700 ⁽¹⁾	D	\$ 49.23	8,115	D
Common Stock	01/09/2006	01/09/2006	S	700 ⁽¹⁾	D	\$ 49.28	7,415	D
Common Stock	01/09/2006	01/09/2006	S	771 ⁽¹⁾	D	\$ 49.38	6,644	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security				Code	or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A)	(D)				
Employee Stock Option (right to buy)	\$ 15.14	01/09/2006	01/09/2006	M		18,871 ⁽¹⁾	01/27/2001	01/27/2010	Common Stock	18,871

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAMPBELL CHRISTAIN C/O YUM! BRANDS, INC. 1441 GARDINER LANE LOUISVILLE, KY 40213			SVP GC and CFPO	

Signatures

Christian L. Campbell 01/09/2006

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

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