PARK CITY GROUP INC
Form 4
September 10, 2002

FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 19
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker Trading Symbol	6.
Peets, Terry	Park City Group, Inc. - PKCY	(C
(Last) (First) (Middle)	3. IRS Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year August 2002
327 Coal Avenue (Street)		5. If Amendment, Date of Original (Month/Year) 7
Balboa Island, CA 92662 (City) (State) (Zip)		

TABLE 1 -- Non-Derivative Securities Acquired, Dis

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr.8) Code	V	4. Securities Acquired(A) or Disposed of (D) (Instr. 3,4 and 5) Amount	(A) or (D)	Price	5. Amount o Securiti Benefici Owned at of Month (Instr.
							-0-

Reminder: Report on a separate line for each class of securities beneficially owned directly or i
* If the form is filed by more than one reporting person, see Instruction on 4(b)(v).

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FORM 4 (CONTINUED) Table II -- Derivative Securities Acquired, Disposed of, or Benf
(e.g., puts, calls, warrants, options, convertible secur

1.Title of Derivative Security (Instr.3)	2.Conversion or Exercise Price of Derivative Security	3.Transaction Date (Month/Day/Year)	4.Tansaction Code (Instr.8)		5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr.3, 4 and 5)		6.Date Exercisable and Expiration Date (Month/Day/Year)		7.Title and Amount of Underlying Securities (Intr. 3 and 4)		8.Pric of Deri vati Secu rity (Inst 5)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrant	$0.10	8/18/08	A		100,000		8/16/02	8/16/07	Common	100,000	$0

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note. File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

/s/ Ter

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