STARTEK INC Form 8-K October 11, 2005

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U.S. Securities and Exchange Commission Washington, D.C. 20549 Form 8-K Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 5, 2005 STARTEK, INC.

(Exact name of Registrant as specified in its charter)

DELAWARE 1-12793 84-1370538

(State or other jurisdiction of incorporation or organization)

(Commission File Number)

 $(\textbf{I.R.S.} \ \textbf{Employer} \ \textbf{Identification}$ 

No.)

100 Garfield Street, Denver, Colorado 80206

(Address of principal executive offices; zip code) (303) 399-2400

(Registrant s telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report) Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

o Written

communications

pursuant to

Rule 425 under

the Securities

Act (17 CFR

230.425)

o Soliciting

material

pursuant to

**Rule 14a-12** 

under the

**Exchange Act** 

(17 CFR

240.14a-12)

o **Pre-commencement** 

communications

pursuant to

**Rule 14d-2(b)** 

under the

Exchange Act (17

CFR 240.14d-2(b))

o

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 1.01. Entry Into a Material Definitive Agreement

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Facility Lease Agreement

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#### ITEM 1.01. Entry Into a Material Definitive Agreement

On October 5, 2005, StarTek USA, Inc. (StarTek) entered into a facility lease agreement with South Crater Square Associates, LLC (Landlord) to lease approximately 39,600 square feet of space in Petersburg, Virginia for base fixed rent of approximately \$208 thousand per year, plus taxes and other fees which are variable and will initially be approximately \$37 thousand per year. StarTek will use the leased premises as a call center to provide business process management services and expects to take occupancy on or about February 2, 2006. If StarTek has not taken occupancy of the leased premises on or prior to February 2, 2006, the lease term will commence on that date.

The initial term of the lease is seven years and nine months, and substantially all of the rent and associated fees are

The initial term of the lease is seven years and nine months, and substantially all of the rent and associated fees are abated for the first nine months of the term. StarTek has an option to extend the term for an additional five years at a base rent that will be increased by 12.5% over the base rent during the initial term.

## **ITEM 9.01 Financial Statements and Exhibits**

10.62 Facility lease

agreement

between

StarTek USA,

Inc. and South

Crater Square

Associates, LLC

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### **SIGNATURES**

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

STARTEK, INC.

Date: October 11, 2005 By: /s/ Steven D. Butler

Steven D. Butler

President and Chief Executive Officer

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10.62 Facility lease agreement between StarTek USA, Inc. and South Crater Square Associates, LLC