

DIEFENDERFER WILLIAM M III

Form 4

September 04, 2001

1. Name and Address of Reporting Person
Diefenderfer III, William M.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
8/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont	
			Code	V	Amount		A/D
Common Stock	08/16/2001	M		2200	A	\$43.3125	
Common Stock	08/16/2001	S		-1659	D	\$83.0000	5842

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	
Title of Derivative Security	Price of Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	Acquired (A) Disposed (D)	Number of Derivative Securities (A) (D)	Date Exercisable (Month/Day/Year)	Expiration Date	Title of Underlying Securities or Number of Shares
Stock Option	\$43.3125	08/16/2001	M		2200			