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USA EDUCATION INC Form 5 February 14, 2001

F O R M 5	Washington, D.C. 20549								
Check this box if no longer Subject to Section 16.		Al	NNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						
] Form 3 Holdings Rep] Form 4 Trans. Rep.		Section 1	7(a)	of the Pul	olic Utili	ty Hold	ing Co	s Exchange ompany Act any Act 194	of 1935
1.Name and Address of B Schoellkopf Wo	l	2.Issuer Name and Ticker or Trading Symbol USA Education, Inc. (SLM)							
(Last) 11600 Sallie Mae Driv	3.IRS or Soc. Sec. No. of Reporting Person (Voluntary)			4.Stat	 Of (g 				
(Street)								ent, Date o (Month/Year	f 7. In
Reston VA 20193						 			X F F R
(City)	State)	(Zip)		TABLE I -	- Non-Deri	vative	Secur	ities Acqui	red, Dis
(Instr. 3)		tion Da	ate Code		4.Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			1	5.Amount Securi Benefi Owned Issuer
		' 		 	 Amou	 (A) nt (D) 			Fiscal (Instr
Common Stock	I	 			 	I	 	\$.0000 \$.0000	38
Common Stock				 			 	 \$.0000 	50

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Reminder: Report on a separate line for each class securities owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 5 (continued) TABLE II - Derivative Securities Acquired, Disposed of, Beneficially (e.g., puts, calls, warrants, options, convertible security)

Derivative Security (Instr. 3) 	sion or Exercise Price of Deriva-	Trans Date (Mon/ Day/ Year)	saction Code (Instr.8) 	5.Number of Derivativ Securitie Acquired Disposed (Instr. 3	6.Date Exercisable and Expiration Date (Month/Day/		Securities (Instr.	8.P Der Sec (In		
 		, I	,	 (A)	 (D)		 Exp. Date	Title	Amount or Number of Shares	
Stock Opti on (Righ t to buy)	İ	 01/13 2000 				· I	01/13 2010 		20000 1	\$4
 Stock Opti on (Righ t to buy)	1	 10/25 2000		 27626 	 	- 	 08/13 2007	 Common Sto ck 	 27626 	\$5
	 	 	 	 	 	(02) 	 	 	 	
 	 	 	 		 	 - 	 	 	 	
	 		 		 	 -	 		 	

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Explanation of Responses:

- (01) These options become exercisible upon the Company's common stock having a closing pri Exchange of \$51.60, for five days, they also iversary of the grant (January 13, 2005).
- (02) These options become exercisable twelve months from the grant date.

**Intentional misstatements or omissions of facts constitute Federal /s/Mary Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Mary **Signature of

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number

Schoellkopf, Wolfgang

USA Education, Inc.