

NU SKIN ENTERPRISES INC  
Form 4  
December 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Schwerdt Scott E

2. Issuer Name and Ticker or Trading Symbol  
NU SKIN ENTERPRISES INC  
[NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/20/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below)  Other (specify below)  
President / Americas & Europe

C/O NU SKIN ENTERPRISES,  
INC., 75 WEST CENTER STREET  
  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount	(D)	Price	
Class A Common Stock	12/20/2007		A	1,500	A	11	9,700	(2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 20.8					(3) 07/13/2009	Class A Common Stock	75,000
Employee Stock Option (right to buy)	\$ 12.94					(3) 08/31/2009	Class A Common Stock	10,000
Employee Stock Option (right to buy)	\$ 8.19					(3) 02/07/2010	Class A Common Stock	5,000
Employee Stock Option (right to buy)	\$ 6.56					(3) 08/31/2010	Class A Common Stock	7,500
Employee Stock Option (right to buy)	\$ 6.56					(3) 08/31/2010	Class A Common Stock	5,000
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 8.2					(3) 02/28/2011	Class A Common Stock	10,000
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 6.85					(3) 08/31/2011	Class A Common Stock	10,000
	\$ 8.99					(3) 03/01/2012		7,500

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Employee Stock Option (right to buy) <sup>(4)</sup>					Class A Common Stock	
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 12	<sup>(3)</sup>	09/03/2012		Class A Common Stock	7,500
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 9.04	<sup>(3)</sup>	03/10/2013		Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 11.5	<sup>(3)</sup>	09/02/2013		Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 19.15		02/27/2005 <sup>(5)</sup>	02/27/2005	Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 26.13		09/01/2005 <sup>(5)</sup>	09/01/2014	Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 22.33		02/28/2006 <sup>(5)</sup>	02/28/2015	Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 21.34		08/31/2006 <sup>(5)</sup>	08/31/2015	Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(4)</sup>	\$ 17.58		05/26/2007 <sup>(5)</sup>	05/26/2013	Class A Common Stock	12,200
	\$ 17.25		09/01/2007 <sup>(5)</sup>	09/01/2013		12,200

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Employee  
Stock  
Option  
(right to  
buy) (4)

Class A  
Common  
Stock

Employee  
Stock  
Option \$ 17.75  
(right to  
buy) (4)

02/26/2008<sup>(5)</sup> 02/26/2014

Class A  
Common  
Stock 12,2

Employee  
Stock  
Option \$ 16.5 12/20/2007  
(right to  
buy)

A 12,250

09/04/2008<sup>(5)</sup> 09/04/2014

Class A  
Common  
Stock 12,2

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Schwerdt Scott E  
C/O NU SKIN ENTERPRISES, INC.  
75 WEST CENTER STREET  
PROVO, UT 84601

President Americas & Europe

## Signatures

D. Matthew Dorny as Attorney-in-Fact for Scott E.  
Schwerdt

12/21/2007

        Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Price not applicable.
- (2) Represents number of shares beneficially owned as of December 20, 2007.
- (3) Currently exercisable in full.
- (4) Previously reported.
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.