

MONSTER WORLDWIDE, INC.

Form 11-K

June 28, 2016

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

(Mark One)

✓ ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015
OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
FOR THE TRANSITION PERIOD FROM TO
COMMISSION FILE NUMBER: 001-34209

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:
Monster Worldwide, Inc. 401(k) Savings Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:
Monster Worldwide, Inc.
133 Boston Post Road, Building 15
Weston, Massachusetts 02493

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MONSTER WORLDWIDE, INC.
401(k) SAVINGS PLAN

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Independent Auditor's Report

To the Trustee of the
Monster Worldwide, Inc. 401(k) Savings Plan
New York, New York

We have audited the accompanying statements of net assets available for benefits of the Monster Worldwide, Inc. 401(k) Savings Plan (the "Plan") as of December 31, 2015 and 2014, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2015 and 2014, and the changes in net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

The accompanying supplemental schedule of assets (held at end of year) as of December 31, 2015 has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental schedule is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ BDO USA, LLP
Milwaukee, Wisconsin
June 28, 2016

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MONSTER WORLDWIDE, INC.

401 (k) SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,		
	2015	2014	
Assets			
Investments at fair value:			
Mutual Funds:			
American Century Inflation-Adjusted Bond Fund	\$3,269,283	\$3,685,562	
American Century Mid Cap Value Fund Investors Shares	12,438,746	* 13,318,837	*
American Funds Balanced R6	33,305,693	* 32,257,745	*
Baron Small Cap	3,872,379	4,620,672	
Columbia Mid Cap Index Fund	3,049,701	2,941,262	
Columbia Small Cap Index Fund	2,897,589	2,788,427	
Goldman Sachs High Yield Institutional Shares	4,423,971	4,642,270	
JP Morgan Equity Income	14,154,412	* 15,752,384	*
JP Morgan Diversified Mid Cap Growth	6,631,289	6,693,117	
Laudus International Market Masters Fund	13,481,723	* 13,849,886	*
Laudus Growth Investors US Large Cap Growth	15,911,487	* 15,683,439	*
Metropolitan West	8,923,443	8,154,267	
Oppenheimer International Bond Y	1,226,282	1,214,138	
Oppenheimer Developing Markets A	7,571,196	8,934,634	
PIMCO Total Return Fund	—	2,494	
Royce Total Return Investment Fund	3,271,597	3,950,170	
Schwab S&P 500 Investor SHS	23,653,378	* 24,099,080	*
Third Avenue Real Estate Value	2,153,253	2,535,385	
Vanguard REIT Index Adm	2,384,453	2,152,833	
Vanguard Total Bond Market Index Adm	2,012,195	2,693,997	
Vanguard Total International Stock Index Adm	3,809,828	3,487,715	
Common/collective trusts:			
Galliard Retirement Income Fund	10,891,867	* 11,469,847	*
Monster Worldwide, Inc. Equity Unit Fund	2,592,818	2,920,029	
Personal Choice Retirement Accounts	3,808,781	3,050,507	
Total investments	185,735,364	190,898,697	
Noninterest bearing cash	—	—	
Receivables:			
Employee contributions receivable	298,860	—	
Notes receivable and accrued interest from participants	2,740,819	2,825,083	
Total receivables	3,039,679	2,825,083	
Total assets	188,775,043	193,723,780	
Liabilities			
Accrued expenses	63,627	59,006	
Net assets available for benefits	\$188,711,416	\$193,664,774	

*Represents 5% or more of the net assets available for benefits.

See accompanying notes to the financial statements.

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MONSTER WORLDWIDE, INC.

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STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended

December 31,

2015 2014

Additions: