

NATIONAL HOLDINGS CORP
Form SC 13D/A
June 07, 2016

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
**TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)**

(Amendment No. 1)

National Holdings Corporation

(Name of Issuer)

Common Stock, \$0.02 par value

(Title of Class of Securities)

636375206

(CUSIP Number)

Mark D. Klein

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590 Madison Avenue, 29th Floor
New York, NY 10022

(212) 409-2400

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

June 3, 2016

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box o.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* Rule 13d-7 for other parties to whom copies are to be sent.

NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF
ABOVE PERSONS (ENTITIES
ONLY)

Mark D. Klein
CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP*

(a)

(b)
SEC USE ONLY

SOURCE OF FUNDS*

PF, OO
CHECK BOX IF DISCLOSURE OF
LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEM
2(d) OR 2(e)

CITIZENSHIP OR PLACE OF
ORGANIZATION

United States of America
SOLE VOTING POWER

7

912,914
SHARED VOTING POWER

8

- 0 -
9 SOLE DISPOSITIVE POWER

1

2

3

4

5

6

NUMBER OF

SHARES

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

912,914
SHARED DISPOSITIVE POWER

10

- 0 -
AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

11

912,914
CHECK BOX IF THE
AGGREGATE AMOUNT IN ROW
(11) EXCLUDES CERTAIN
SHARES*

12

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)

13

7.0%
TYPE OF REPORTING PERSON*

14

IN

CUSIP No. 636375206 **13D** Page 3 of 5 Pages

The following constitutes Amendment No. 1 to the initial Schedule 13D filed by the undersigned on May 5, 2016 (“Amendment No. 1”). This Amendment No. 1 amends the Schedule 13D as specifically set forth herein.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended and restated to read as follows:

The aggregate purchase price of 342,914 Shares owned by Mr. Klein is approximately \$1,028,742, excluding brokerage commissions. Such Shares were acquired with the personal funds of Mr. Klein. The remaining 570,000 Shares beneficially owned by Mr. Klein are issuable upon the exercise of stock options owned directly by Mr. Klein.

Item 5. Interest in Securities of the Issuer.

Items 5(a)-(c) are hereby amended and restated to read as follows:

(a) The aggregate percentage of Shares reported owned by Mr. Klein is based upon 12,440,035 Shares outstanding as of May 16, 2016, which is the total number of Shares outstanding as reported in the Issuer’s Form 10-Q filed with the Securities and Exchange Commission on May 16, 2016.

As of the close of business on the date hereof, Mr. Klein beneficially owned 912,914 Shares (consisting of (i) 570,000 Shares issuable upon exercise of vested options held directly by him, and (ii) 342,914 Shares held by a company controlled by him), constituting approximately 7.0% of the Shares outstanding.

(b) Mr. Klein has the sole power to vote or direct the vote of, and to dispose or direct the disposition of, the Shares owned by him.

(c) Schedule A annexed hereto lists all transactions in the Shares by Mr. Klein since the filing of his initial Schedule 13D. All of such transactions were effected in the open market.

CUSIP No. 636375206 **13D**Page 4 of 5 Pages

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: June 7, 2016

By: /s/ Mark D. Klein
Name: Mark D. Klein

CUSIP No. 636375206 **13D** Page 5 of 5 Pages

SCHEDULE A

Transactions in the Shares Since the Filing of the Initial Schedule 13D

Shares of Common Stock (Sold)	Price Per Date of	
	<u>Share</u>	<u>Sale</u>

Mark D. Klein

(____) \$ ____ / ____ / ____