BUSTOS AMDOR S

Form 4 March 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Number:

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BUSTOS AMDOR S**

2. Issuer Name and Ticker or Trading

Symbol

AMERICAN RIVER BANKSHARES [AMRB] Issuer

5. Relationship of Reporting Person(s) to

(Check all applicable)

(Last) (First)

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

X Director Officer (give title below)

10% Owner Other (specify

9134 SILVERWOOD COURT

03/17/2006

(Month/Day/Year)

Filed(Month/Day/Year)

3.

6. Individual or Joint/Group Filing(Check

(Instr. 4)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

GRANITE BAY, CA 95746

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

Code (Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

Following Reported Transaction(s)

(A) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount of 4. **Expiration Date** Derivative Conversion (Month/Day/Year) Execution Date, if **Underlying Securities** Transactionof (Month/Day/Year) (Instr. 3 and 4) Security or Exercise Code any Derivative

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	,			
				Code V	(A) (D)) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option/Right to Buy	\$ 27.8	03/17/2006		J	449	03/17/2007	03/17/2016	Common Stock	0
Option/Right to Buy	\$ 27.8	03/17/2006		J	449	03/17/2008	03/17/2016	Common Stock	0
Option/Right to Buy	\$ 27.8	03/17/2006		J	449	03/17/2009	03/17/2016	Common Stock	0
Option/Right to Buy	\$ 27.8	03/17/2006		J	449	03/17/2010	03/17/2016	Common Stock	0
Option/Right to Buy	\$ 27.8	03/17/2006		J	449	03/17/2011	03/17/2016	Common Stock	0

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
BUSTOS AMDOR S 9134 SILVERWOOD COURT GRANITE BAY, CA 95746	X					

Signatures

/s/ AMADOR S.
BUSTOS

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

J = Stock Option Grant at Market

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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