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JACKSON RIVERS CO
Form 10QSB
November 18, 2004

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2004.

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

COMMISSION FILE NUMBER: 333-70932

THE JACKSON RIVERS COMPANY
(Name of small business issuer in its charter)

FLORIDA 65-1102865
(State or other jurisdiction (I.R.S. Employer Identification No.)
of incorporation or organization)

27 RADIO CIRCLE, MOUNT KISCO, NEW YORK 10549
(Address of principal executive offices) (Zip Code)

(619) 615-4242
(Issuer's telephone number)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
Yes No

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date: As of September 30, 2004, the issuer had 335,982,750 shares of its common stock issued and outstanding.

Transitional Small Business Disclosure Format (check one): Yes No

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PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS.

THE JACKSON RIVERS COMPANY
 CONDENSED CONSOLIDATED BALANCE SHEETS

	(Unaudited) September 30, 2004
ASSETS	-----
Current assets:	
Cash and cash equivalents	\$ 70,353
Accounts receivable, net of allowance for doubtful account of \$0 at September 30, 2004 and December 30, 2003	42,000
Prepaid expenses and other	6,733
Total current assets	----- 119,086
Property, plant and equipment, net of accumulated depreciation of \$1,797 and \$341 at September 30, 2004 and December 31, 2003, respectively	8,693
Total Assets	----- \$ 127,779 =====
LIABILITIES AND (DEFICIENCY IN) STOCKHOLDERS' EQUITY	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 343,348
Advances from related parties	100
Total current liabilities	----- 343,448
Commitments and contingencies	-
(Deficiency in) stockholders' equity (Note B):	
Preferred stock, par value; \$.001, authorized 200,000,000 shares; none issued and outstanding at September 30, 2004 and December 31, 2003	-
Common stock, par value; \$.001, authorized 1,980,000,000 shares; 335,982,750 and 39,432,750 shares issued and outstanding at September 30, 2004 and December 31, 2003, respectively	335,983
Additional paid-in capital	2,636,388
Stock subscription receivable	(62,400)
Accumulated deficit	(3,125,640)
Total (deficiency in) stockholders' equity	----- (215,669)
Total liabilities and (deficiency in) stockholders' equity	\$ 127,779

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