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AMERICAN ECOLOGY CORP
Form 8-K
August 31, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

Date of Report (Date of earliest event reported): August 30, 2004

AMERICAN ECOLOGY CORPORATION

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE	0-11688	95-3889638
----- (State or other jurisdiction of incorporation or organization)	----- (Commission File Number)	----- (I.R.S. Employer Identification Number)
Lakepointe Centre I, 300 E. Mallard, Suite 300 Boise, Idaho		83706
(Address of principal executive offices)		----- (Zip Code)

(208) 331-8400

(Registrant's telephone number, including area code)

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ITEM 3.03 MATERIAL MODIFICATIONS TO RIGHTS OF SECURITY HOLDERS.

Effective August 30, 2004 American Ecology Corporation ("the Company") amended the Credit Agreement and Term Loan Agreement with the Company's primary lender to modify and amend certain financial covenants. Provided that the Company complies with such modified and amended financial covenants, and all other terms and conditions of the said Credit Agreements, the Company is allowed to pay dividends. The Amendment to the Credit Agreement is attached as Exhibit 10.50e and incorporated by reference herein. The Amendment to the Term Loan Agreement is attached as Exhibit 10.50f and incorporated by reference herein.

On August 31, 2004, the Company issued a press release entitled "AMERICAN ECOLOGY ANNOUNCES \$0.25 PER SHARE ANNUAL DIVIDEND". The press release, dated August 31, 2004, is attached as Exhibit 99 and incorporated by reference herein.

Exhibit 10.50e Seventh Amendment to Credit Agreement between American Ecology Corporation and Wells Fargo Bank dated August 30, 2004

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Exhibit 10.50f First Amendment to Term Loan Agreement between American Ecology Corporation and W
Fargo Bank dated August 30, 2004
Exhibit 99 Press Release, dated August 31, 2004, entitled "AMERICAN ECOLOGY ANNOUNCES \$0.25
PER SHARE ANNUAL DIVIDEND"

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AMERICAN ECOLOGY CORPORATION
(Registrant)

Date: August 31, 2004

By:/S/ James R. Baumgardner

James R. Baumgardner
Senior Vice President, Chief Financial Officer,
Secretary and Treasurer

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EXHIBIT INDEX

Exhibit -----	Description -----
Exhibit 10.50e	Seventh Amendment to Credit Agreement between American Ecology Corporation and We Fargo Bank dated August 30, 2004
Exhibit 10.50f	First Amendment to Term Loan Agreement between American Ecology Corporation and W Fargo Bank dated August 30, 2004
Exhibit 99	Press Release, dated August 31, 2004, entitled "AMERICAN ECOLOGY ANNOUNCES \$0.25 PER SHARE ANNUAL DIVIDEND"

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