

Edgar Filing: AMERICAN ECOLOGY CORP - Form 8-K

AMERICAN ECOLOGY CORP
Form 8-K
July 01, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

Date of Report (Date of earliest event reported): June 30, 2004

AMERICAN ECOLOGY CORPORATION

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

| | | |
|---|--------------------------|--|
| DELAWARE | 0-11688 | 95-3889638 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation or organization) | (Commission File Number) | (I.R.S. Employer Identification Number) |
| Lakepointe Centre I, 300 E. Mallard, Suite 300 Boise, Idaho | | 83706 |
| (Address of principal executive offices) | | ----- (Zip Code) |

(208) 331-8400

(Registrant's telephone number, including area code)

1

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS.

Effective June 30, 2004 Company subsidiary American Ecology Recycle Center, Inc.. transferred the majority of its assets and related environmental liabilities to Toxco Inc. Toxco, Inc. received \$1,650,000 in cash and \$2,100,000 in property plant and equipment while assuming \$4,600,000 in environmental liabilities. The Company estimates recording a \$1,000,000 gain on the sale of these discontinued operations.

On July 1, 2004, the Company issued a press release entitled "AMERICAN ECOLOGY ANNOUNCES SALE OF OAK RIDGE, TENNESSEE ASSETS TO TOXCO, INC.". The press release, dated July 1, 2004, is attached as Exhibit 99 and incorporated by reference herein.

Exhibit 99 Press Release, dated July 1, 2004, entitled "AMERICAN ECOLOGY ANNOUNCES SALE OF OAK RIDGE, TENNESSEE ASSETS TO TOXCO, INC."

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AMERICAN ECOLOGY CORPORATION
(Registrant)

Date: July 1, 2004

By: /s/ James R. Baumgardner

James R. Baumgardner
Senior Vice President, Chief Financial Officer,
Secretary and Treasurer

3

EXHIBIT INDEX

Exhibit Description

Exhibit 99 Press Release, dated July 1, 2004, entitled "AMERICAN ECOLOGY ANNOUNCES SALE OF OAK RIDGE, TENNESSEE ASSETS TO TOXCO, INC."

4