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AMERICAN ECOLOGY CORP  
Form 8-K  
February 18, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT  
OF 1934

Date of Report (Date of earliest event reported): February 18, 2004

AMERICAN ECOLOGY CORPORATION

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE -----	0-11688 -----	95-3889638 -----
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification Number)

Lakepointe Centre I, 300 E. Mallard, Suite 300 Boise, Idaho	83706 -----
(Address of principal executive offices)	(Zip Code)

(208) 331-8400  
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(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS.

On February 18, 2004, the Company issued a press release entitled "AMERICAN ECOLOGY REDEEMS COMMON STOCK WARRANT FOR \$5.5 MILLION". The press release, dated February 18, 2004, is attached as Exhibit 99 and incorporated by reference herein. The Warrant Redemption Agreement, dated February 18, 2004 is attached as Exhibit 99.1 and incorporated by reference herein.

Exhibit 99	Press Release, dated February 18, 2004, entitled "AMERICAN ECOLOGY REDEEMS COMMON STOCK WARRANT FOR \$5.5 MILLION "
Exhibit 99.1	Warrant Redemption Agreement dated February 18, 2004

SIGNATURES  
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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AMERICAN ECOLOGY CORPORATION  
(Registrant)

Date: February 18, 2004

By: /S/ James R. Baumgardner

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James R. Baumgardner  
Senior Vice President, Chief Financial Officer,  
Secretary and Treasurer

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EXHIBIT INDEX

Exhibit	Description
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Exhibit 99	Press Release, dated February 18, 2004, entitled "AMERICAN ECOLOGY REDEEMS COMMON STOCK WARRANT FOR \$5.5 MILLION".
Exhibit 99.1	Warrant Redemption Agreement dated February 18, 2004